



**Press Release
5 July 2005**

CEBS CONSULTS ON ITS ROLE AND TASKS

The Committee of European Banking Supervisors (CEBS) is today publishing a consultation paper on its role and tasks, taking stock of the experience gained over the first year of its existence. The paper explains CEBS' overall approach to meeting its main aims and objectives, as well as the tools at its disposal to fulfil these, and looks ahead at how CEBS intends to address near-term challenges. The consultation period will be four months.

For more information, please visit CEBS' website:

http://www.c-ebs.org/Consultation_papers/consultationpapers.htm

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Committee of European Banking Supervisors (CEBS) is comprised of high level representatives from the banking supervisory authorities and central banks of the European Union. CEBS main tasks are to advise the Commission in the field of banking activities, to contribute to the consistent implementation of Community Directives and to the convergence of supervisory practices and to enhance supervisory co-operation. The Committee is chaired by Mr José-María Roldán. The CEBS Secretariat is based in London. The Secretary General of the Committee is Mr Andrea Enria.