

DEUTSCHE BUNDESBANK

Members of the Bund Issues Auction Group
(As of 23 February 2010, in alphabetical order)

Banco Santander S.A.	ING Bank N.V.
Barclays Bank PLC	Jefferies International Limited
Bayerische Landesbank	J.P. Morgan Securities Ltd.
BHF-Bank AG	Landesbank Baden-Württemberg
BNP Paribas S.A.	Landesbank Hessen-Thüringen Girozentrale
Citigroup Global Markets Limited	Merrill Lynch International
Commerzbank AG	Morgan Stanley & Co. International plc
Crédit Agricole Corporate and Investment Bank	Natixis
Credit Suisse Securities (Europe) Limited	Nomura Bank (Deutschland) GmbH
DekaBank	Norddeutsche Landesbank Girozentrale
Deutsche Girozentrale	Société Générale S.A.
Deutsche Bank AG	The Royal Bank of Scotland plc
DZ BANK AG	Niederlassung Frankfurt
Deutsche Zentral-Genossenschaftsbank	UBS Deutschland AG
Goldman Sachs International	UniCredit Bank AG
HSBC Trinkaus & Burkhardt AG	WestLB AG