

Notice
External transactions
Correction reports

Pursuant to sections 59 et seq of the Foreign Trade and Payments Regulation (*Aussenwirtschaftsverordnung*) cancellations and adjustment entries in reports in the field of foreign trade and payments are to be presented as follows.

I. Paper-based reports (including IT printouts)

1. The amount to be cancelled must be preceded by a clear minus sign, ie it must appear on the same payment section (incoming or outgoing payment) and specify the exact same data that were listed in the original report (eg reporting month, country, code, category of goods). In the case of securities transactions it is also necessary to insert a minus sign before the stated number or the nominal value.
2. If the amount reported is incorrect, then the entire (incorrect) amount can be cancelled and the new, correct amount entered in a separate line in the report. It is also admissible to record the difference between the amount originally reported and the correct amount in the form of a correction report for the respective original month.
3. Correction reports for previous months are to be identified as a “correction report” by means of a reference to this effect.
4. If a completed payment is cancelled in the same month prior to the payment report being submitted, no payment report is required. If such a payment is merely partially cancelled, it is sufficient just to report the actual amount that was paid.

For example

Recording an outgoing payment for artistic copyrights (code 501) in the amount of €1.2 million.

- a. An amount of €1.2 million is cancelled.

It is not necessary to submit a report.

- b. An amount of €500,000 is cancelled.

Report: code 501, artistic copyrights, outgoing payment in the amount of €700,000.

II. Electronic reports

1. When submitting electronic transaction reports that are compiled using the Excel tools provided by the Bundesbank, cancellations and adjustment entries for a previous period are not to be entered in the correction report for the current reporting month. A report – and therefore a message file – has to be compiled for each month where a correction is required. The follow-up/correction report field in the master data screen has to be ticked.
2. However, cancellations for the current month can be bundled together with the original data into one report and netted against the original transaction (see above).

The amount to be cancelled always has to be preceded by a minus sign.

3. When cancelling or correcting reports that are compiled in the following data record formats

- XML
- EDIFACT BOPBNK
- DABKZ
- EDIFACT BOPDIR
- DTAZV

adjustment entries for a previous period can be sent in the same message file. Cancelled items also have to be preceded by a minus sign. Please also observe the relevant data record descriptions for the file structure that can be found on the Bundesbank's homepage.

Contact

Further information may be obtained from the Service Centre 'Außenwirtschaftsstatistik', 55148 Mainz, as well as from the Deutsche Bundesbank, Balance of Payments Statistics Division, post-office box 30 09, 55020 Mainz.

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