

Foreign currency and cheques in foreign currency

Report pursuant to section 69 (2) 4b of the Foreign Trade and Payments Regulation (AWV)

Bank code: _____ Month, year: _____

To

Deutsche Bundesbank
Service Centre
"Außenwirtschaftsstatistik"
55148 Mainz

Financial institution: _____

Address: _____

Contact: _____

Tel (+extension): _____ Fax: _____

E-mail address: _____

1		Amounts in thousands of euro			
		2	3	4	5
Currency ¹		Income from foreign travel		Expenditure on foreign travel	
		Foreign currency purchased/imported by non-banks	Foreign currency cheques sent directly abroad to be credited, cashed or collected	Foreign currency sold/issued to non-banks	Foreign currency cheques sold/issued to non-banks
		BA 1 - 010	BA 1 - 011	BA 2 - 010	BA 2 - 011
Australian dollar	800				
Danish krone	008				
Forint	064				
Canadian dollar	404				
New Zealand dollar	804		Sample		
Norwegian krone	028				
Pound sterling	006				
Rouble	075				
Schwedish krona	030				
Swiss franc	039				
Czech krone	061				
US dollar	400				
Yen	732				
Zloty	060				
Total:	X	0	0	0	0

¹ Transactions in other currencies need not to be reported.

Place, date

Signature

Explanatory notes prepared by the Deutsche Bundesbank on financial institutions' reporting of

“Incoming and outgoing payments in connection with foreign travel”

- Form appended as Annex Z13 to the Foreign Trade and Payments Regulation –

1 General information

The reports from financial institutions on payments in cross-border travel are needed to compile the balance of payments for the Federal Republic of Germany. These indicate revenue to the German economy from individuals not living in Germany (non-residents) and expenditure by German residents travelling abroad. The form is to be used for statistical reporting pursuant to section 69 (2) No 4b of the Foreign Trade and Payments Regulation (*Außenwirtschaftsverordnung*). The statistical data are required by the Deutsche Bundesbank for compiling the German balance of payments and there is a statutory obligation to furnish information. These data are subject to secrecy requirements and will not be passed on to third parties.

Legal basis: Foreign Trade and Payments Act (*Außenwirtschaftsgesetz*), Foreign Trade and Payments Regulation (*Außenwirtschaftsverordnung*) and Federal Statistics Act (*Bundesstatistikgesetz*)

The reporting financial institution is to use the form appended as Annex Z13 to indicate transactions involving **foreign currency** and **foreign-currency-denominated traveller's cheques** which represent **foreign-travel-related receipts or expenditure** for the Federal Republic of Germany.

Transactions involving **euro-denominated traveller's cheques** are not to be reported.

2 Content of the individual items on the form

Column 1 – Currency

Column 2 – Purchase of foreign banknotes

Parties are to report

Foreign currency purchased / imported by **non-banks**.

Parties are not to report

- 1 Foreign currency transactions with other resident or non-resident financial institutions, branch offices or depositories (interbank transactions).
- 2 Foreign currency transactions if it is assumed that they are not connected with travel, for example, exchange of foreign currency in order to purchase securities and exchange of export receipts for cash. Foreign currency purchases made by relatives of foreign troops stationed in the economic territory do not come under foreign travel either.

Column 3 – Foreign currency traveller's cheques sent directly abroad to be credited, cashed or collected

Parties are to report

- 1 The countervalue of foreign-currency-denominated traveller's cheques used in payment or presented for encashment in Germany which were **sent directly** (ie without the involvement of another resident credit institution) to other countries for crediting, encashment or collection by the reporting credit institution.
- 2 The countervalue of foreign-currency-denominated traveller's cheques sent to other countries via resident branches of non-resident credit institutions (which are responsible **only for forwarding** the traveller's cheques).

These are sent in the same way as other forms of collection, eg via paperless exchange of data media.

Parties are not to report

1 The countervalue of foreign-currency-denominated traveller's cheques drawn on non-resident credit institutions if resident credit institutions do not settle them directly with non-resident credit institutions but instead collect them via another resident credit institution or a specific collection agency in Germany.

2 The countervalue of foreign-currency-denominated traveller's cheques if, for example, they were sent by a foreign correspondent bank for encashment or collection.

Column 4 – Sale of foreign banknotes

Parties are to report

Foreign currency sold / passed on to **non-banks**.

Parties are not to report

- 1 Foreign currency transactions with other resident or non-resident credit institutions, branch offices or depositories (interbank transactions).
- 2 Foreign currency transactions if it is assumed that they are not connected with travel, for example sales to enterprises as payment for imports.

Column 5 – Sale of foreign currency-denominated traveller's cheques

Record-keeping requirements

As proof of compliance with reporting requirements, report documents (eg copies of the reports submitted) must be kept for a minimum of three years. It should be possible to trace individual transactions from the documents.

Parties are to report

The countervalue of the foreign currency traveller's cheques sold / passed on to resident travellers.

3 Reporting office, reporting deadline, reporting guidelines

Each month, a single copy of the report is to be submitted to the Deutsche Bundesbank, service centre "Aussenwirtschaftsstatistik", 55148 Mainz, Germany, by the fifth day following the end of the month concerned. A nil report is not necessary.

The reporting threshold pursuant to section 59 (2) No 1 does not apply when calculating the transactions to be reported.

The monthly totals for each currency should be given in thousands of euro and rounded in accordance with standard commercial practice.

Reporting forms are provided free of charge by the service centre 'Aussenwirtschaftsstatistik', 55148 Mainz, Germany). Alternatively, they can be downloaded as PDF or Excel files from the internet (www.bundesbank.de/meldewesen/mw_aussenwirtschaft.en.php). Reports can also be submitted electronically (via the internet to the Bundesbank's ExtraNet) as an alternative to the official forms.

Further information is available on our website:

<http://www.bundesbank.de/extranet/extranet.en.php>.

Agencies and relatives of foreign troops stationed in Germany are not considered travellers for reporting purposes.

Travel-related credit transfers between non-residents and residents must be reported personally by the beneficiaries or customers (travel operators, transport and accommodation enterprises, individuals etc) as stipulated in the general reporting requirements on payments in foreign trade pursuant to section 59 et seq of the Foreign Trade and Payments Regulation.