

Reopening of the 10-year Federal bond issue of 2008 (2019) – Auction result –

The result of the auction of 7 January 2009 for the

3.75 % bond of the Federal Republic of Germany of 2008 (2019)
due on 4 January 2019
annual coupon date 4 January
interest has begun to accrue on 14 November 2008
first interest payment on 4 January 2010 for 416 days
ISIN DE0001135374 // WKN 113 537

was as follows:

Bids		€ 5,237.00 mn
Competitive bids	€ 2,797.00 mn	
Non-competitive bids	€ 2,440.00 mn	
Allotment		€ 4,058.00 mn
- Lowest accepted price	105.28 %	
- Weighted average price	105.31 %	
- Average yield	3.12 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.3	
Amount set aside for secondary market operations		€ 1,942.00 mn
Increase		€ 6,000.00 mn
Previous issue volume		€ 7,000.00 mn
Total issue volume		€ 13,000.00 mn