

Interest rates and volumes for outstanding amounts and new business of German banks (MFIs) *
(a) Outstanding amounts ^o

End of month	Households' deposits				Non-financial corporations' deposits			
	with an agreed maturity of							
	up to 2 years		over 2 years		up to 2 years		over 2 years	
	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million
2010 Dec	1.57	123,875	2.41	213,208	1.02	98,840	3.83	22,637
2011 Jan	1.58	123,263	2.40	213,962	1.08	95,791	3.80	22,856
Feb	1.58	123,712	2.40	215,243	1.10	96,346	3.80	22,983
Mar	1.58	123,032	2.37	216,569	1.14	98,952	3.79	23,106
Apr	1.61	125,585	2.36	217,665	1.25	100,520	3.76	23,816
May	1.65	127,375	2.36	219,602	1.33	102,891	3.75	23,709
June	1.68	128,443	2.36	220,838	1.41	100,866	3.74	23,964
July	1.73	131,401	2.35	221,490	1.50	103,337	3.72	24,136
Aug	1.78	132,093	2.35	222,091	1.52	107,467	3.71	24,181
Sep	1.81	134,117	2.34	222,719	1.52	113,117	3.68	24,053
Oct	1.84	134,147	2.34	222,983	1.55	114,045	3.67	23,951
Nov	1.87	137,615	2.33	223,747	1.53	111,919	3.64	23,470
Dec	1.87	139,689	2.32	227,249	1.50	108,518	3.60	23,384

End of month	Housing loans to households ³						Consumer credit and other loans to households ^{4, 5}					
	with a maturity of											
	up to 1 year ⁶		over 1 year and up to 5 years		over 5 years		up to 1 year ⁶		over 1 year and up to 5 years		over 5 years	
	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million
2010 Dec	3.99	5,369	3.97	26,563	4.64	927,171	8.14	68,321	5.73	70,042	5.70	312,604
2011 Jan	3.91	5,251	3.95	26,421	4.63	926,224	8.20	65,462	5.72	69,810	5.70	311,915
Feb	3.82	5,036	3.92	26,475	4.62	926,667	8.20	64,486	5.70	69,108	5.69	312,164
Mar	3.88	5,244	3.89	26,702	4.60	926,845	8.25	65,739	5.66	69,606	5.68	311,059
Apr	3.95	5,202	3.88	26,839	4.59	927,168	8.22	63,985	5.64	69,778	5.68	312,376
May	4.04	5,248	3.87	27,063	4.58	928,319	8.30	64,040	5.60	70,343	5.68	313,138
June	4.13	5,203	3.86	27,213	4.58	929,355	8.46	66,552	5.56	69,359	5.68	312,069
July	4.17	5,292	3.87	27,349	4.57	930,437	8.45	63,944	5.55	69,328	5.69	312,900
Aug	4.20	5,315	3.86	27,537	4.56	931,968	8.52	63,858	5.67	74,147	5.68	313,504
Sep	4.23	5,284	3.85	27,817	4.55	934,054	8.56	65,653	5.66	74,384	5.68	313,747
Oct	4.21	5,240	3.83	27,897	4.54	935,360	8.59	64,981	5.59	73,804	5.68	313,742
Nov	4.22	5,165	3.81	28,069	4.53	937,366	8.52	63,648	5.56	73,789	5.66	315,187
Dec	4.15	5,302	3.78	28,122	4.51	937,764	8.52	64,520	5.51	73,322	5.65	313,944

End of month	Loans to non-financial corporations with a maturity of					
	up to 1 year ⁶		over 1 year and up to 5 years		over 5 years	
	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million	Effective interest rate 1 % pa	Volume 2 € million
2010 Dec	3.82	128,142	3.66	133,617	3.86	555,314
2011 Jan	3.89	130,003	3.67	132,483	3.85	555,165
Feb	3.88	133,863	3.68	133,024	3.86	557,886
Mar	3.90	135,214	3.70	133,748	3.87	556,255
Apr	3.96	134,351	3.75	130,873	3.90	558,075
May	3.99	134,221	3.78	130,465	3.91	558,898
June	4.15	137,565	3.86	127,937	3.94	560,966
July	4.09	137,256	3.95	127,958	3.98	561,830
Aug	4.12	135,305	4.04	129,991	3.98	562,983
Sep	4.16	139,120	4.03	129,919	3.98	561,294
Oct	4.11	137,986	4.02	128,882	3.97	565,182
Nov	4.02	139,610	3.97	128,882	3.96	566,756
Dec	4.00	133,628	3.93	128,385	3.93	567,783

* The MFI interest rate statistics are based on the interest rates applied by MFIs and the related volumes of euro-denominated deposits and loans to households and non-financial corporations domiciled in the euro area. The household sector comprises individuals (including sole proprietors) and non-profit institutions serving households. Non-financial corporations include all enterprises other than insurance companies, banks and other financial institutions. The interest rate statistics gathered on a harmonised basis in the euro area from January 2003 are being collected in Germany on a sample basis. The most recent figures are in all cases to be regarded as provisional. Subsequent revisions appearing in the following month are not specially marked. Further information on the MFI interest rate statistics can be found on the Bundesbank's website (Statistics / Reporting system / Banking statistics / MFI interest rate statistics). — ^o The statistics on outstanding amounts are collected at the end of the month. — ¹ The effective interest rates are calculated either as annualised

agreed interest rates or as narrowly defined effective rates. Both calculation methods cover all interest payments on deposits and loans but not any other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance. — ² Data based on monthly balance sheet statistics. — ³ Secured and unsecured loans for home purchase, including building and home improvements; including loans granted by building and loan associations and interim credits as well as transmitted loans granted by the reporting agents in their own name and for their own account. — ⁴ Consumer credit is defined as loans granted for the purpose of personal use in the consumption of goods and services. — ⁵ For the purpose of these statistics, other loans are loans granted for other purposes such as business, debt consolidation, education etc. — ⁶ Including overdrafts (see also footnotes 13 to 15 p 3).

Interest rates and volumes for outstanding amounts and new business of German banks (MFIs) * (cont'd)
(b) New business +

Households' deposits												
Overnight		with an agreed maturity of						redeemable at notice of ⁸				
		up to 1 year		over 1 year and up to 2 years		over 2 years		up to 3 months		over 3 months		
Reporting period	Effective interest rate ¹ % pa	Volume ² € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ² € million	Effective interest rate ¹ % pa	Volume ² € million
2010 Dec	0.71	714,112	1.06	13,862	1.99	1,075	2.13	2,300	1.39	512,222	1.82	105,583
2011 Jan	0.72	712,891	1.29	17,554	2.14	1,570	2.49	2,259	1.34	514,833	1.83	105,207
Feb	0.74	714,176	1.24	15,659	2.21	1,621	2.67	2,278	1.36	516,856	1.84	105,268
Mar	0.75	714,781	1.18	13,674	2.20	1,980	2.42	2,293	1.37	517,707	1.85	105,429
Apr	0.74	720,878	1.36	15,283	2.28	1,988	2.78	2,473	1.40	517,337	1.87	104,640
May	0.79	721,441	1.36	15,015	2.31	1,980	2.81	3,088	1.40	515,120	1.88	104,562
June	0.81	723,542	1.40	14,485	2.61	1,707	2.79	2,458	1.43	513,314	1.89	104,371
July	0.87	729,146	1.55	17,846	2.53	2,140	2.80	2,398	1.42	512,173	1.90	104,420
Aug	0.90	728,134	1.53	17,115	2.50	1,828	2.80	1,953	1.43	510,749	1.91	104,307
Sep	0.91	729,249	1.53	18,506	2.46	1,244	2.70	1,530	1.47	509,809	1.92	103,815
Oct	0.92	735,055	1.60	17,069	2.28	1,938	2.74	1,711	1.48	509,641	1.94	103,670
Nov	0.91	748,146	1.57	16,851	2.17	2,261	2.83	1,934	1.43	510,106	1.94	101,829
Dec	0.91	747,614	1.38	17,013	2.23	1,980	2.77	2,051	1.45	515,587	1.94	101,085

Non-financial corporations' deposits										
Overnight		with an agreed maturity of								
		up to 1 year		over 1 year and up to 2 years		over 2 years				
Reporting period	Effective interest rate ¹ % pa	Volume ² € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million
2010 Dec	0.46	258,245	0.68	51,978	2.60	452	2.81	811		
2011 Jan	0.53	253,658	0.77	43,391	1.72	383	2.63	388		
Feb	0.47	242,018	0.87	31,168	1.90	706	3.02	783		
Mar	0.48	245,287	0.90	35,003	2.03	430	2.48	448		
Apr	0.58	243,324	1.12	33,097	2.09	625	2.55	845		
May	0.58	245,993	1.20	37,292	2.31	433	2.94	472		
June	0.62	243,252	1.25	36,331	2.08	434	2.63	465		
July	0.63	243,727	1.29	39,877	2.22	774	2.77	574		
Aug	0.63	246,151	1.23	38,033	2.53	428	2.55	515		
Sep	0.66	249,341	1.24	34,917	2.09	411	2.11	415		
Oct	0.64	254,666	1.24	36,857	2.08	621	3.45	2,007		
Nov	0.60	257,153	1.04	40,868	2.09	576	2.21	494		
Dec	0.55	264,201	1.01	41,975	2.10	766	2.36	841		

Loans to households												
Other loans to households with an initial rate fixation of ⁵												
floating rate or up to 1 year ⁹		over 1 year and up to 5 years				of which loans to sole proprietors ¹⁰						
		over 1 year and up to 5 years		over 5 years		floating rate or up to 1 year ⁹		over 1 year and up to 5 years		over 5 years		
Reporting period	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million
2010 Dec	2.58	5,582	4.15	1,326	3.98	3,534	2.67	3,302	4.29	889	3.96	1,781
2011 Jan	2.58	5,362	4.13	1,387	4.15	2,234	2.62	3,557	4.22	1,007	4.16	1,295
Feb	2.53	4,860	4.56	1,039	4.27	2,456	2.62	2,727	4.68	676	4.28	1,411
Mar	2.63	5,036	4.56	1,328	4.45	2,880	2.70	3,273	4.67	988	4.44	1,711
Apr	2.81	4,744	4.56	1,175	4.61	2,360	2.86	3,116	4.66	844	4.56	1,342
May	2.93	3,980	4.71	1,150	4.63	2,605	3.02	2,670	4.81	795	4.64	1,381
June	3.04	4,559	4.42	1,092	4.62	2,391	3.17	3,034	4.64	654	4.62	1,377
July	3.13	5,314	4.68	1,599	4.54	2,613	3.24	3,393	4.76	740	4.57	1,486
Aug	3.14	4,211	4.81	1,087	4.36	2,051	3.22	2,473	4.98	830	4.34	1,152
Sep	3.05	4,332	4.69	1,122	4.09	2,576	3.17	2,638	4.80	854	4.07	1,556
Oct	3.06	5,025	4.54	1,044	4.03	2,524	3.17	2,978	4.65	813	4.00	1,372
Nov	3.04	3,631	4.59	992	3.82	2,109	3.16	2,318	4.78	785	3.76	1,336
Dec	2.78	4,968	4.51	1,233	3.77	3,272	3.08	2,987	4.69	948	3.74	1,878

For footnotes * and 1 to 6, see p 1. — + In the case of deposits with an agreed maturity and all loans excluding revolving loans and overdrafts, credit card debt, new business covers all new agreements between households or non-financial corporations and the bank. The interest rates are calculated as volume-weighted average rates across all new agreements concluded during the reporting month. In the case of overnight deposits, deposits redeemable at notice, revolving loans and overdrafts, credit card debt, new business is collected in the same way as outstanding amounts

for the sake of simplicity. This means that all outstanding deposit and lending business at the end of the month has to be incorporated in the calculation of average rates of interest. — ⁷ Estimated. The volume of new business is extrapolated to form the underlying total using the Horvitz-Thompson estimator. — ⁸ Including non-financial corporations' deposits; including fidelity and growth premia. — ⁹ Excluding overdrafts. — ¹⁰ Collected from June 2010.

Interest rates and volumes for outstanding amounts and new business of German banks (MFIs) * (cont'd)
(b) New business +

Loans to households (cont'd)										
Consumer credit with an initial rate fixation of 4										
Reporting period	Total (including charges)			floating rate or up to 1 year 9		over 1 year and up to 5 years		over 5 years		
	Annual percentage rate of charge 11 % pa	Effective interest rate 1 % pa	Volume 7 € million	Effective interest rate 1 % pa	Volume 7 € million	Effective interest rate 1 % pa	Volume 7 € million	Effective interest rate 1 % pa	Volume 7 € million	Volume 7 € million
Total loans										
2010 Dec	6.34	5.82	4,400	3.16	771	5.27	1,943	7.66	1,686	
2011 Jan	6.99	6.26	5,179	3.36	1,042	5.51	2,029	8.43	2,108	
Feb	6.93	6.20	5,233	3.30	958	5.43	2,167	8.30	2,108	
Mar	6.99	6.37	6,134	3.52	945	5.57	2,652	8.28	2,537	
Apr	6.86	6.20	5,700	3.28	1,029	5.55	2,417	8.23	2,254	
May	7.11	6.39	6,269	3.68	1,086	5.69	2,625	8.25	2,558	
June	7.00	6.34	5,203	3.42	879	5.72	2,258	8.27	2,066	
July	7.07	6.30	5,699	3.47	1,164	5.75	2,307	8.35	2,228	
Aug	7.09	6.35	5,764	3.56	1,039	5.74	2,364	8.19	2,361	
Sep	7.11	6.45	5,323	3.63	826	5.69	2,243	8.24	2,254	
Oct	6.93	6.35	5,498	3.36	1,042	5.80	2,189	8.27	2,267	
Nov	6.63	6.12	5,317	3.68	1,000	5.63	2,293	7.87	2,024	
Dec	6.23	5.77	4,659	3.08	970	5.59	2,086	7.64	1,603	
<i>of which: collateralised loans 12</i>										
2010 Dec	.	4.72	475	2.78	104	6.42	198	3.95	173	
2011 Jan	.	4.50	430	2.67	119	5.92	176	4.25	135	
Feb	.	4.12	449	2.48	181	5.82	152	4.44	116	
Mar	.	4.84	429	2.72	105	6.24	182	4.61	142	
Apr	.	4.88	440	2.84	116	6.17	200	4.69	124	
May	.	4.85	527	3.04	168	6.40	207	4.74	152	
June	.	5.16	423	3.14	109	6.52	201	4.69	113	
July	.	5.01	466	3.24	130	6.26	215	4.69	121	
Aug	.	4.81	461	2.98	119	5.99	207	4.60	135	
Sep	.	4.63	417	2.88	111	5.81	191	4.35	115	
Oct	.	4.41	422	2.91	117	5.61	181	4.09	124	
Nov	.	4.22	434	2.84	112	5.30	187	3.85	135	
Dec	.	4.19	454	2.93	161	5.55	172	3.92	121	

Loans to households (cont'd)											
Housing loans with an initial rate fixation of 3											
Reporting period	Total (including charges)			floating rate or up to 1 year 9		over 1 year and up to 5 years		over 5 years and up to 10 years		over 10 years	
	Annual percentage rate of charge 11 % pa	Effective interest rate 1 % pa	Volume 7 € million	Effective interest rate 1 % pa	Volume 7 € million	Effective interest rate 1 % pa	Volume 7 € million	Effective interest rate 1 % pa	Volume 7 € million	Effective interest rate 1 % pa	Volume 7 € million
Total loans											
2010 Dec	3.76	3.62	17,749	3.38	2,524	3.31	2,659	3.70	7,049	3.77	5,517
2011 Jan	3.82	3.74	17,098	3.38	3,444	3.43	2,803	3.85	6,692	4.06	4,159
Feb	3.99	3.92	14,711	3.56	2,101	3.60	2,470	4.02	5,832	4.15	4,308
Mar	4.07	3.99	17,526	3.49	2,777	3.70	2,793	4.10	6,742	4.26	5,214
Apr	4.18	4.09	16,705	3.51	2,760	3.73	2,601	4.18	6,626	4.50	4,718
May	4.23	4.16	16,448	3.82	2,503	3.84	2,531	4.23	6,594	4.41	4,820
June	4.18	4.11	13,933	3.78	2,189	3.82	2,051	4.19	5,334	4.32	4,359
July	4.12	4.02	15,868	3.68	3,131	3.82	2,395	4.13	6,067	4.25	4,275
Aug	4.06	3.98	15,599	3.89	2,277	3.69	2,348	4.01	6,041	4.13	4,933
Sep	3.85	3.75	15,331	3.77	2,112	3.52	2,146	3.80	5,951	3.80	5,122
Oct	3.70	3.61	16,291	3.68	2,782	3.39	2,329	3.61	6,261	3.67	4,919
Nov	3.65	3.56	16,139	3.74	1,960	3.31	2,371	3.58	6,429	3.58	5,379
Dec	3.61	3.51	16,758	3.67	2,283	3.24	2,450	3.54	6,571	3.54	5,454
<i>of which: collateralised loans 12</i>											
2010 Dec	.	3.57	8,982	3.28	1,055	3.29	1,401	3.62	3,753	3.76	2,773
2011 Jan	.	3.66	8,664	3.22	1,431	3.36	1,477	3.76	3,560	3.98	2,196
Feb	.	3.86	7,820	3.43	916	3.58	1,366	3.96	3,235	4.07	2,303
Mar	.	3.92	8,740	3.34	1,077	3.64	1,439	4.02	3,544	4.17	2,680
Apr	.	4.04	8,763	3.33	1,330	3.69	1,323	4.09	3,440	4.49	2,670
May	.	4.09	8,592	3.65	1,093	3.78	1,342	4.16	3,638	4.33	2,519
June	.	4.03	7,153	3.64	994	3.73	1,055	4.11	2,874	4.25	2,230
July	.	3.94	8,563	3.53	1,652	3.77	1,280	4.05	3,296	4.18	2,335
Aug	.	3.91	8,077	3.72	1,009	3.60	1,236	3.93	3,239	4.12	2,593
Sep	.	3.68	7,509	3.63	900	3.40	1,116	3.73	3,015	3.77	2,478
Oct	.	3.56	8,089	3.58	1,143	3.33	1,208	3.54	3,318	3.69	2,420
Nov	.	3.47	8,174	3.49	893	3.24	1,194	3.51	3,334	3.54	2,730
Dec	.	3.43	8,248	3.52	999	3.19	1,267	3.45	3,377	3.48	2,605

For footnotes * and 1 to 6, see p 1. For footnotes +, 7 to 10, see p 2. For footnote 12, see p 4. — 11 Annual percentage rate of charge, which contains other related

charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance.

Interest rates and volumes for outstanding amounts and new business of German banks (MFIs) * (cont'd)
(b) New business +

Reporting period	Loans to households (cont'd)						Loans to non-financial corporations					
	Revolving loans ¹³ and overdrafts ¹⁴ credit card debt ¹⁵		<i>of which</i>				Revolving loans ¹³ and overdrafts ¹⁴ credit card debt ¹⁵		<i>of which</i>			
			Revolving loans ¹³ and overdrafts ¹⁴		Extended credit card debt				Revolving loans ¹³ and overdrafts ¹⁴		Extended credit card debt	
	Effective interest rate ¹ % pa	Volume ¹⁶ € million	Effective interest rate ¹ % pa	Volume ¹⁶ € million	Effective interest rate ¹ % pa	Volume ² € million	Effective interest rate ¹ % pa	Volume ¹⁶ € million	Effective interest rate ¹ % pa	Volume ¹⁶ € million	Effective interest rate ¹ % pa	Volume ¹⁶ € million
2010 Dec	9.95	46,527	10.04	41,264	14.85	14.85	4.86	62,512	4.87	62,342		
2011 Jan	9.99	44,746	10.11	39,415	14.94	14.88	4.91	64,520	4.92	64,347		
Feb	10.09	43,724	10.19	38,548	14.88	14.88	4.91	67,762	4.92	67,580		
Mar	10.08	44,548	10.19	39,295	14.88	14.88	4.87	68,034	4.89	67,799		
Apr	10.08	42,907	10.20	37,543	14.94	14.94	4.95	66,106	4.96	65,901		
May	10.16	43,083	10.30	37,679	14.96	14.96	4.91	65,330	4.93	65,099		
June	10.18	44,814	10.27	39,450	14.94	14.94	5.07	69,283	5.08	69,071		
July	10.23	42,851	10.30	37,415	15.04	15.04	4.91	67,586	4.93	67,417		
Aug	10.30	43,085	10.36	37,638	15.11	15.11	4.96	66,000	4.97	65,817		
Sep	10.30	45,279	10.37	39,701	15.17	15.17	5.09	71,055	5.11	70,844		
Oct	10.35	44,961	10.43	38,918	14.72	14.72	5.05	67,933	5.07	67,720		
Nov	10.31	43,494	10.31	37,586	14.71	14.71	4.90	68,235	4.92	68,016		
Dec	10.29	44,535	10.32	38,518	14.71	14.71	4.88	64,670	4.89	64,482		

Reporting period	Loans to non-financial corporations (cont'd)											
	Loans up to €1 million with an initial rate fixation of ¹⁷						Loans over €1 million with an initial rate fixation of ¹⁷					
	floating rate or up to 1 year ⁹		over 1 year and up to 5 years		over 5 years		floating rate or up to 1 year ⁹		over 1 year and up to 5 years		over 5 years	
Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	
Total loans												
2010 Dec	3.77	7,119	4.24	1,472	3.81	1,798	2.78	52,023	3.26	3,889	3.56	7,562
2011 Jan	3.36	6,823	4.25	1,315	3.96	1,288	2.50	44,418	3.34	2,283	3.95	4,794
Feb	3.59	5,971	4.51	1,247	4.08	1,211	2.69	34,963	4.05	1,522	3.98	3,950
Mar	3.69	7,429	4.54	1,537	4.28	1,426	2.69	46,728	3.84	2,216	3.97	5,171
Apr	3.63	6,876	4.63	1,303	4.37	1,254	2.87	45,450	3.82	2,177	4.70	5,871
May	3.95	6,606	4.71	1,378	4.36	1,362	2.91	38,493	3.67	1,083	4.10	4,057
June	3.93	6,808	4.64	1,264	4.33	1,143	3.06	44,897	3.62	2,839	4.23	4,181
July	3.87	7,200	4.70	1,380	4.33	1,382	3.02	47,966	3.79	2,894	4.18	5,167
Aug	3.97	6,317	4.75	1,470	4.10	1,181	3.01	36,905	3.92	1,639	3.99	4,143
Sep	3.99	6,991	4.60	1,459	3.87	1,244	2.96	44,993	3.61	3,111	3.69	4,992
Oct	3.91	7,207	4.62	1,344	3.82	1,141	3.16	47,753	3.91	1,777	3.54	4,837
Nov	3.92	6,655	4.69	1,407	3.68	1,320	2.89	38,491	3.67	1,894	3.61	5,240
Dec	3.92	7,295	4.58	1,909	3.58	1,695	2.93	49,227	3.71	2,955	3.59	7,554
<i>of which: collateralised loans ¹²</i>												
2010 Dec	4.15	1,477	3.72	196	3.57	503	2.82	9,561	2.74	1,206	3.41	1,665
2011 Jan	3.59	1,605	3.70	209	3.86	386	2.51	9,039	3.38	950	4.09	1,135
Feb	3.65	1,231	4.19	146	3.86	311	2.53	6,812	4.26	624	4.06	1,070
Mar	3.69	1,426	4.25	194	4.12	388	2.75	9,342	3.70	743	4.09	976
Apr	3.76	1,476	4.37	199	4.20	337	2.76	9,355	3.88	922	4.60	2,009
May	4.11	1,312	4.53	172	4.18	363	2.95	7,064	3.73	221	4.12	946
June	4.00	1,343	4.40	156	4.05	321	3.08	8,797	3.54	1,049	4.30	1,271
July	4.04	1,536	4.41	190	4.04	428	3.13	10,905	3.52	999	4.36	1,227
Aug	4.17	1,230	4.38	147	3.96	289	3.06	6,690	4.06	531	3.88	917
Sep	4.06	1,346	4.09	139	3.61	333	3.16	9,236	3.62	1,071	3.71	1,056
Oct	3.93	1,454	3.82	160	3.57	360	3.15	10,313	4.37	551	3.51	1,452
Nov	4.05	1,171	3.92	142	3.41	406	3.02	6,850	3.97	767	3.45	1,365
Dec	3.98	1,380	3.69	229	3.15	464	3.16	9,866	3.44	1,035	3.41	1,878

For footnotes * and 1 to 6, see p 1. For footnotes + and 7 to 10, see p 2. For footnote 11, see p 3. — ¹² Collected from June 2010. For the purposes of the interest rate statistics, a loan is considered to be secured if collateral (among others financial collateral, real estate collateral, debt securities) in at least the same value as the loan amount has been posted, pledged or assigned. — ¹³ From June 2010 including revolving loans which have all the following features: (a) the borrower may use or withdraw the funds to a pre-approved credit limit without giving prior notice to the lender; (b) the amount of available credit can increase and decrease as funds are borrowed and repaid; (c) the loan may be used repeatedly; (d) there is no obligation of regular repayment of funds. — ¹⁴ Overdrafts are defined as debit balances on current accounts. They include all bank overdrafts regardless of whether

they are within or beyond the limits agreed between customers and the bank. — ¹⁵ From June 2010 including convenience and extended credit card debt. Convenience credit is defined as the credit granted at an interest rate of 0% in the period between payment transactions effectuated with the card during one billing cycle and the date at which the debt balances from this specific billing cycle become due. — ¹⁶ From January 2003 up to May 2010 estimated. The volume of outstanding amounts reported was extrapolated to form the underlying total using the Horvitz-Thompson estimator. From June 2010 the data are based on monthly balance sheet statistics. — ¹⁷ The amount refers to the single loan transaction considered as new business.

Interest rates and volumes for outstanding amounts and new business of German banks (MFIs) * (cont'd)
(b) New business +

Loans to non-financial corporations (cont'd) with an initial rate fixation of														
Reporting period	floating rate or up to 3 months ⁹		over 3 months and up to 1 year		over 1 year and up to 3 years		over 3 years and up to 5 years		over 5 years and up to 10 years		over 10 years		floating rate or up to 1 year with an original maturity over 1 year ⁹	
	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million	Effective interest rate ¹ % pa	Volume ⁷ € million
Loans up to € 0.25 million ¹⁷														
2011 Jan	4.12	1,588	4.56	282	4.30	495	4.81	370	4.24	294	3.94	75	3.53	281
Feb	4.60	1,671	4.56	276	4.36	533	5.10	357	4.38	274	3.99	73	3.73	179
Mar	4.75	2,174	4.46	347	4.35	660	5.11	447	4.65	334	4.21	86	3.75	249
Apr	4.42	1,756	4.98	253	4.47	524	5.14	400	4.67	278	4.23	83	3.76	263
May	4.73	2,071	4.99	290	4.58	549	5.19	452	4.78	276	4.24	96	4.45	241
June	4.76	1,992	4.89	248	4.55	513	5.17	373	4.71	248	4.30	88	4.65	242
July	4.45	1,950	4.90	299	4.63	551	5.16	416	4.57	325	4.34	81	4.58	321
Aug	4.72	1,818	5.19	233	4.89	656	5.15	390	4.58	287	3.83	86	4.93	375
Sep	4.85	2,213	4.93	224	4.81	670	5.00	381	4.19	260	3.77	95	5.01	454
Oct	4.61	2,284	4.76	236	4.81	650	4.99	370	4.24	268	3.58	78	4.68	589
Nov	4.55	2,415	4.97	215	4.94	664	5.13	351	4.18	265	3.27	110	5.13	468
Dec	4.73	2,320	4.90	241	4.90	920	4.96	420	4.05	314	3.23	121	5.20	557
<i>of which: collateralised loans ¹²</i>														
2011 Jan	3.45	202	6.14	78	3.98	28	4.10	63	3.99	89	3.90	26	3.46	110
Feb	3.36	137	6.12	69	4.28	25	4.53	46	3.85	73	3.94	16	3.59	56
Mar	3.55	186	5.96	82	4.33	32	4.48	58	4.47	85	3.92	19	3.87	82
Apr	3.58	175	6.22	76	4.40	31	4.60	47	4.41	85	4.29	21	3.62	93
May	3.84	145	6.34	87	4.62	26	4.84	57	4.54	67	4.01	30	4.37	82
June	3.89	146	6.07	62	4.61	24	4.80	48	4.47	64	4.05	28	4.17	71
July	3.83	189	5.78	79	4.49	30	4.50	58	4.36	85	3.78	23	3.98	114
Aug	4.00	152	6.34	73	4.52	33	4.59	48	4.31	67	3.65	24	4.17	56
Sep	4.07	154	6.29	53	4.28	23	4.24	38	3.60	70	3.52	27	4.35	61
Oct	3.91	171	5.47	71	4.08	23	4.12	49	4.00	77	3.73	24	3.95	102
Nov	3.91	136	6.28	54	4.07	17	4.29	34	3.92	81	3.16	31	3.84	48
Dec	3.88	142	5.87	66	4.17	28	3.93	52	3.77	78	2.54	39	4.17	64
Loans over € 0.25 million and up to € 1 million ¹⁷														
2011 Jan	2.85	3,994	3.89	959	3.20	194	4.15	256	3.93	680	3.70	239	2.85	1,662
Feb	2.92	3,211	3.83	813	4.17	96	4.13	261	4.04	534	3.93	330	3.03	885
Mar	2.99	3,919	3.86	989	4.04	113	4.29	317	4.20	629	4.08	377	3.04	1,196
Apr	3.09	4,199	4.45	668	3.97	104	4.43	275	4.29	610	4.28	283	3.06	1,389
May	3.29	3,664	4.85	581	4.20	124	4.37	253	4.32	643	4.13	347	3.52	917
June	3.32	3,845	4.57	723	4.09	125	4.28	253	4.25	498	4.16	309	3.45	1,181
July	3.40	4,178	4.50	773	4.25	143	4.38	270	4.27	652	4.20	324	3.38	1,606
Aug	3.42	3,689	4.67	577	4.02	126	4.20	298	3.97	583	3.95	225	3.54	887
Sep	3.35	3,969	4.73	585	3.88	107	3.91	301	3.93	582	3.51	307	3.56	1,048
Oct	3.36	4,054	4.60	633	3.71	101	3.85	223	3.84	557	3.38	238	3.36	1,414
Nov	3.31	3,546	4.81	479	3.92	137	3.80	255	3.85	557	3.23	388	3.53	791
Dec	3.30	4,033	4.52	701	3.68	190	3.84	379	3.77	736	3.11	524	3.46	1,212
<i>of which: collateralised loans ¹²</i>														
2011 Jan	2.95	1,059	5.45	266	2.71	61	4.17	57	3.92	198	3.55	73	2.82	577
Feb	3.06	816	5.31	209	3.90	21	3.97	54	3.85	157	3.86	65	3.07	338
Mar	3.13	924	5.27	234	3.81	22	4.18	82	4.17	177	3.79	107	3.10	367
Apr	3.18	997	5.61	228	3.83	36	4.46	85	4.15	156	4.02	75	3.06	445
May	3.45	855	5.92	225	4.05	36	4.46	53	4.28	154	3.87	112	3.53	308
June	3.43	880	5.50	255	3.68	26	4.30	58	4.18	142	3.52	87	3.47	374
July	3.52	972	5.41	296	4.34	29	4.35	73	4.01	207	3.90	113	3.31	509
Aug	3.57	794	5.81	211	4.18	29	4.15	37	4.04	130	3.58	68	3.64	275
Sep	3.49	896	5.68	243	3.82	20	4.00	58	3.83	171	3.05	65	3.69	358
Oct	3.39	944	5.45	268	3.56	33	3.58	55	3.76	170	2.77	89	3.38	490
Nov	3.47	781	5.80	200	3.76	34	3.75	57	3.74	179	2.60	115	3.57	259
Dec	3.39	911	5.60	261	3.27	80	3.80	69	3.66	184	2.43	163	3.41	373
Loans over € 1 million ¹⁷														
2011 Jan	2.43	39,071	2.97	5,347	2.91	1,098	3.74	1,185	3.88	3,013	4.06	1,781	2.44	20,141
Feb	2.65	30,569	2.95	4,394	3.81	606	4.22	916	4.07	2,250	3.87	1,700	2.57	13,045
Mar	2.63	41,838	3.14	4,890	3.59	1,000	4.04	1,216	3.98	3,498	3.94	1,673	2.64	19,543
Apr	2.83	41,778	3.28	3,672	3.82	1,234	3.82	943	4.69	3,622	4.72	2,249	3.04	18,217
May	2.84	34,625	3.49	3,868	3.48	507	3.83	576	3.96	2,331	4.28	1,726	2.91	12,529
June	2.94	37,960	3.71	6,937	3.58	1,250	3.64	1,589	4.08	2,226	4.40	1,955	3.10	19,191
July	2.97	40,466	3.31	7,500	3.34	1,030	4.04	1,864	4.15	3,605	4.25	1,562	3.03	22,709
Aug	2.95	33,497	3.66	3,408	3.66	718	4.11	921	3.93	2,296	4.06	1,847	3.04	12,157
Sep	2.90	41,350	3.68	3,643	3.69	2,134	3.45	977	3.70	2,689	3.68	2,303	2.97	17,868
Oct	3.12	44,012	3.64	3,741	3.96	810	3.86	967	3.53	2,865	3.57	1,972	2.97	20,546
Nov	2.81	35,021	3.71	3,470	3.19	511	3.84	1,383	3.66	2,958	3.55	2,282	3.02	12,304
Dec	2.80	42,200	3.70	7,027	3.38	1,343	3.98	1,612	3.75	4,216	3.40	3,338	3.16	19,584
<i>of which: collateralised loans ¹²</i>														
2011 Jan	2.30	7,773	3.80	1,266	2.89	512	3.96	438	4.19	629	3.97	506	2.39	5,856
Feb	2.36	5,723	3.39	1,089	3.69	285	4.74	339	4.35	740	3.40	330	2.41	3,410
Mar	2.55	8,493	4.72	849	3.26	306	4.01	437	4.17	721	3.86	255	2.62	5,754
Apr	2.57	8,309	4.29	1,046	3.60	577	4.36	345	3.85	883	5.19	1,126	2.61	5,269
May	2.77	5,828	3.84	1,236	3.57	123	3.93	98	4.25	649	3.85	297	2.82	3,487
June	2.76	7,190	4.53	1,607	3.51	612	3.57	437	4.20	763	4.45	508	3.10	5,105
July	2.98	8,708	3.73	2,197	2.88	413	3.98	586	4.32	913	4.45	314	2.98	7,051
Aug	2.93	5,965	4.13	725	3.61	157	4.26	374	3.84	617	3.97	300	3.07	3,452
Sep	2.98	7,961	4.27	1,275	3.68	793	3.45	278	3.75	673	3.63	383	3.12	5,194
Oct	3.02	9,327	4.35	986	4.32	217	4.41	334	3.42	863	3.63	589	3.00	6,392
Nov	2.87	6,158	4.39	692	3.39	104	4.07	663	3.62	866	3.15	499	3.00	3,516
Dec	2.91	8,275	4.46	1,591	3.29	699	3.74	336	3.77	1,006	2.99	872	3.28	5,140

For footnotes * and 1 to 6 see p 1; For footnotes +, 7 and 10 see p 2; For footnote 11 see p 3; For footnotes 12 and 17 see p 4.