

Workshop on

“Monetary Policy and the Business Cycle – Lessons for (from) the Crisis”

April 7th, 2009

Deutsche Bundesbank (main building, 12th floor, room: Kleiner Saal West)

9.15-9.30	Coffee
9.30-10.45	Mario Crucini (Vanderbilt University)/Ayhan Kose (IMF)/ Chris Otrok (Virginia University) (presenter) "What are the driving forces of international business cycles?" Discussant: Gernot Müller (Bonn University)
10.45-11.15	Coffee
11.15-12.30	Sandra Eickmeier (Deutsche Bundesbank)/ Boris Hofmann (ECB) (presenter) “Monetary policy, housing booms and financial (im)balances in the U.S.” Discussant: Gert Peersman (Ghent University)
12.30-14.00	Lunch
14.00-15.15	Mathias Hoffmann (Deutsche Bundesbank)/ Michael Krause (Deutsche Bundesbank) (presenter) “The current crisis in a (DSGE) nutshell” Discussant: Mathias Trabandt (Sveriges Riksbank and ECB)
15.15-16.30	Christiane Baumeister/Eveline Durinck/ Gert Peersman (all Ghent University) (presenter) “Liquidity, inflation and asset prices in a time-varying framework” Discussant: Michael Scharnagl (Deutsche Bundesbank)
16.30-17.00	Coffee
17.00-18.15	Emanuel Mönch (Fed of New York) (presenter)/Serena Ng (Columbia University) "A factor analysis of housing markets and retail sales" Discussant: Chris Otrok
19.00	Dinner at the Restaurant Mezzanotte, Clemensstr. 6 (Bockenheim), phone +49 (0)69 71034590