

Workshop on:

Interconnectedness of Financial Institutions: Microeconomic Evidence, Aggregated Outcomes, and Consequences for Economic Policy

Frankfurt, 26 May 2010

Organizers: Claudia Buch, University of Tübingen & IAW
Heinz Herrmann, Deutsche Bundesbank
Mathias Hoffmann, University of Zürich
Jan Pieter Krahen, University of Frankfurt & Center for Financial Studies

The current crisis has intensified the discussion about the consequences of changes in the financial system and in particular of a greater degree of interconnectedness of financial institutions. These changes have implications for the bank behaviour, financial stability, financial regulation, economic welfare, and the monetary transmission process. Empirical work has increasingly been dedicated to this debate. The Bundesbank and the Center for Financial Studies will organize a workshop to discuss related issues. Special emphasis is given to new research methodologies and empirical work using micro-data that aim at bridging the gap between microeconomic evidence and aggregate outcomes.

Specific questions are, among others:

- Measuring interconnectedness of financial institutions at the national and international level.
- Consequences of financial integration for financial stability and regulation.
- Bank regulation and its impact on bank behaviour, competition and economic welfare.
- The consequences of financial structure and integration for monetary policy.

Travel expenditures and accommodation for authors of accepted papers during the workshop will be covered. Speakers are invited to participate also at the Bundesbank spring conference on “International Risk Sharing and Global Imbalances” on 27/28 May 2010 in Eltville

Papers or extended abstracts for the workshop should be submitted by 31 December 2009 to forschungszentrum@bundesbank.de. Notifications of conditional acceptance will be sent by 1 February 2010.

Please contact heinz.herrmann@bundesbank.de in case you have any questions. More detailed information on the workshop will eventually be posted at www.bundesbank.de.