

## Press release

Frankfurt am Main  
6 July 2026  
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### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 6 July 2026 was as follows:

<b>Bubills issue:</b>	<b>Reopening October 2025 / 12 months</b>	<b>Reopening April 2026 / 12 months</b>
Due on:	14 October 2026	14 April 2027
Maturity:	residual 3 months (98 days)	residual 9 months (280 days)
ISIN:	DE000BU0E345	DE000BU0E402
<b>Bids</b>	<b>€ 3,183.00 mn</b>	<b>€ 2,651.00 mn</b>
Competitive bids	€ 2,415.00 mn	€ 2,210.00 mn
Non-competitive bids	€ 768.00 mn	€ 441.00 mn
<b>Allotment</b>	<b>€ 1,058.00 mn</b>	<b>€ 1,351.00 mn</b>
Highest accepted yield	2.285 %	2.419 %
Weighted average yield	2.280 %	2.409 %
Average price	99.38316 %	98.16079 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	3.0	2.0
<b>Retention quote</b>	<b>€ 942.00 mn</b>	<b>€ 1,649.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 2,000.00 mn</b>	<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>	<b>€ 10,500.00 mn</b>	<b>€ 5,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 12,500.00 mn</b>	<b>€ 8,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market