DEUTSCHE
BUNDESBANK
EUROSYSTEM

Seasonally adjusted business statistics
July 2026

Statistical Series

Deutsche Bundesbank
Wilhelm-Epstein-Straße 14
60431 Frankfurt am Main
Germany

Postfach 10 06 02
60006 Frankfurt am Main
Germany

Tel.: +49 (0)69 9566 33512
Email: www.bundesbank.de/contact

Information pursuant to Section 5 of the German Telemedia Act (Telemediengesetz) can be found at:
www.bundesbank.de/imprint

ISSN 2699-9196

Finalized on 28 July 2026

This Statistical Series is released once a month and published on the basis of Section 18 of the Bundesbank Act (*Gesetz über die Deutsche Bundesbank*).

To be informed when new issues of this Statistical Series are published, subscribe to the newsletter at:
www.bundesbank.de/statistik-newsletter_en

Up-to-date information and time series are also available online at:
www.bundesbank.de/content/821976
www.bundesbank.de/timeseries

Further statistics compiled by the Deutsche Bundesbank can also be accessed at the Bundesbank web pages.

A publication schedule for selected statistics can be viewed on the following page:
www.bundesbank.de/statisticalcalender

Contents

I. Banks and other financial institutions

II. Macroeconomic accounting systems

III. Economic activity and prices

IV. External sector

Explanatory notes

Interpretation of data

Seasonally adjusted figures are estimated and hence subject to some uncertainty. Therefore, minor changes from one period to another affecting the last digit of the figures in this Series do not necessarily allow conclusions to be drawn as to economically relevant changes. The series are normally accurate enough to enable the reader to infer the mostly rounded rates of change given in the Bundesbank's analyses.

The factors used for seasonal adjustment are recalculated at regular intervals and as required. Revised time series or tables are marked with an (R).

The seasonal adjustment also includes adjustment for working-day variations, insofar as such variations can be proved and quantified (see also the explanatory notes, section on seasonal adjustment).

Abbreviations and symbols

p	Provisional
r	Revised
s	Estimated
ts	Partly estimated
…	Data available at a later date
.	Data unknown, not to be published, not meaningful or not informative owing to particular uncertainty relating to the seasonal adjustment
0	Less than 0.5 but more than nil
–	Nil
A	Seasonal adjustment using the additive method
R	Seasonal factors recalculated

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
a) German contribution to the monetary aggregate M3 and its components in the euro area

seasonally adjusted

Period	Monetary aggregate M3 (excluding currency in circulation) 1	of which: Monetary aggregate M2 (excluding currency in circulation)	of which: Overnight deposits	Deposits with an agreed maturity of up to 2 years	Deposits redeemable at notice of up to 3 months	Marketable instruments 1,2	Memo item: Monetary aggregate M3 in the euro area 1,3
	Outstanding amounts in € billion 4						
2025 Q2	4,016.5	3,926.9	2,782.6	806.6	337.8	89.5	16,930.2
Q3	4,024.1	3,934.0	2,811.1	789.1	333.8	90.1	16,989.1
Q4	4,128.8	4,040.8	2,894.0	816.5	330.2	88.0	17,201.3
2026 Q1	4,144.4	4,057.6	2,931.1	800.9	325.6	86.8	17,439.8
Q2 p	4,166.9	4,074.1	2,927.3	827.9	318.9	92.9	17,610.9
2025 June	4,016.5	3,926.9	2,782.6	806.6	337.8	89.5	16,930.2
July	4,013.8	3,929.3	2,796.5	796.4	336.4	84.5	16,929.0
Aug.	4,019.2	3,934.2	2,805.3	793.5	335.3	85.0	16,934.2
Sep.	4,024.1	3,934.0	2,811.1	789.1	333.8	90.1	16,989.1
Oct.	4,080.3	3,989.8	2,859.5	797.9	332.5	90.5	17,083.6
Nov.	4,123.1	4,031.2	2,875.8	823.7	331.7	91.9	17,170.2
Dec.	4,128.8	4,040.8	2,894.0	816.5	330.2	88.0	17,201.3
2026 Jan.	4,131.6	4,040.9	2,912.4	799.3	329.2	90.7	17,305.7
Feb.	4,143.4	4,053.6	2,916.2	809.7	327.7	89.8	17,333.7
Mar.	4,144.4	4,057.6	2,931.1	800.9	325.6	86.8	17,439.8
Apr.	4,153.8	4,062.4	2,931.6	807.5	323.3	91.4	17,450.1
May	4,168.7	4,074.6	2,943.1	810.3	321.2	94.1	17,523.1
June p	4,166.9	4,074.1	2,927.3	827.9	318.9	92.9	17,610.9
	Transactions during period in € billion						
2025 Q2	10.1	17.4	44.3	− 22.8	− 4.1	− 7.3	134.3
Q3	8.1	7.4	28.8	− 17.4	− 4.0	0.7	61.4
Q4	60.6	62.8	51.0	15.4	− 3.6	− 2.2	198.8
2026 Q1	3.0	4.4	25.0	− 16.1	− 4.5	− 1.4	151.4
Q2 p	21.8	15.9	− 4.0	26.7	− 6.7	6.0	147.7
2025 June	4.9	− 0.3	5.0	− 4.1	− 1.2	5.2	27.3
July	− 3.9	1.2	13.1	− 10.6	− 1.3	− 5.1	− 9.8
Aug.	6.5	5.9	9.6	− 2.5	− 1.1	0.6	13.5
Sep.	5.5	0.2	6.1	− 4.3	− 1.5	5.2	57.6
Oct.	12.2	12.0	16.7	− 3.3	− 1.3	0.2	34.3
Nov.	42.8	41.4	16.4	25.8	− 0.8	1.4	87.1
Dec.	5.6	9.4	17.9	− 7.1	− 1.4	− 3.7	77.4
2026 Jan.	− 7.4	− 10.3	7.8	− 17.1	− 0.9	2.9	31.8
Feb.	11.2	12.3	3.5	10.3	− 1.5	− 1.0	24.6
Mar.	− 0.8	2.4	13.8	− 9.3	− 2.1	− 3.2	95.0
Apr.	10.5	5.8	1.2	6.8	− 2.3	4.7	3.0
May	14.6	12.0	11.3	2.8	− 2.1	2.6	65.7
June p	− 3.3	− 1.9	− 16.6	17.1	− 2.4	− 1.4	78.9
	Period-to-period growth rates of transactions as a percentage 5						
2025 Q2	0.3	0.4	1.6	− 2.7	− 1.2	− 7.4	0.8
Q3	0.2	0.2	1.0	− 2.2	− 1.2	0.7	0.4
Q4	1.5	1.6	1.8	1.9	− 1.1	− 2.4	1.2
2026 Q1	0.1	0.1	0.9	− 2.0	− 1.4	− 1.6	0.9
Q2 p	0.5	0.4	− 0.1	3.3	− 2.1	6.9	0.8
2025 June	0.1	− 0.0	0.2	− 0.5	− 0.4	6.2	0.2
July	− 0.1	0.0	0.5	− 1.3	− 0.4	− 5.7	− 0.1
Aug.	0.2	0.2	0.3	− 0.3	− 0.3	0.7	0.1
Sep.	0.1	0.0	0.2	− 0.5	− 0.5	6.1	0.3
Oct.	0.3	0.3	0.6	− 0.4	− 0.4	0.2	0.2
Nov.	1.0	1.0	0.6	3.2	− 0.3	1.5	0.5
Dec.	0.1	0.2	0.6	− 0.9	− 0.4	− 4.1	0.4
2026 Jan.	− 0.2	− 0.3	0.3	− 2.1	− 0.3	3.2	0.2
Feb.	0.3	0.3	0.1	1.3	− 0.5	− 1.2	0.1
Mar.	− 0.0	0.1	0.5	− 1.1	− 0.6	− 3.5	0.5
Apr.	0.3	0.1	0.0	0.9	− 0.7	5.4	0.0
May	0.4	0.3	0.4	0.3	− 0.7	2.9	0.4
June p	− 0.1	− 0.0	− 0.6	2.1	− 0.7	− 1.5	0.5

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Excluding repos with central counterparties. **2** Repurchase agreements as well as money market fund shares, commercial paper and debt securities issued with a maturity of up to 2 years held by euro area residents; seasonal adjustment is fraught with considerable uncertainty. **3** Source: European Central Bank. Figures may be revised in light of new information. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

1. German contribution to monetary aggregates in the euro area
b) German contribution to important counterparts of the monetary aggregate M3 in the euro area

seasonally adjusted

Period		Credit, total 1	of which: Credit to enterprises and households 1,2	of which: Credit to general government	Monetary capital formation, total	of which: Deposits with an agreed maturity of over 2 years 3	of which: Deposits redeemable at notice of over 3 months	of which: Debt securities issued with a maturity of over 2 years
		Outstanding amounts in € billion 4						
2025 Q2		5,503.5	4,337.0	1,166.5	2,228.0	608.5	62.0	671.2
Q3		5,527.5	4,359.3	1,168.2	2,279.1	612.8	62.3	677.5
Q4		5,542.4	4,379.8	1,162.6	2,353.5	616.2	60.3	693.1
2026 Q1		5,572.6	4,409.7	1,162.9	2,453.4	620.8	61.8	720.6
Q2	p	5,629.4	4,457.7	1,171.7	2,433.9	629.6	65.1	742.9
2025 June		5,503.5	4,337.0	1,166.5	2,228.0	608.5	62.0	671.2
July		5,508.9	4,342.5	1,166.4	2,233.8	609.2	62.8	674.4
Aug.		5,507.6	4,353.3	1,154.2	2,235.3	610.3	62.4	671.2
Sep.		5,527.5	4,359.3	1,168.2	2,279.1	612.8	62.3	677.5
Oct.		5,538.5	4,371.1	1,167.4	2,317.0	613.5	61.5	689.1
Nov.		5,550.4	4,385.8	1,164.6	2,334.5	614.6	60.4	690.9
Dec.		5,542.4	4,379.8	1,162.6	2,353.5	616.2	60.3	693.1
2026 Jan.		5,574.2	4,393.3	1,180.9	2,456.8	618.4	60.8	710.1
Feb.		5,584.0	4,401.3	1,182.7	2,495.9	618.6	61.6	710.4
Mar.		5,572.6	4,409.7	1,162.9	2,453.4	620.8	61.8	720.6
Apr.		5,574.8	4,423.9	1,150.9	2,454.3	621.9	61.6	725.6
May		5,609.6	4,439.0	1,170.6	2,462.1	625.0	63.6	731.8
June	p	5,629.4	4,457.7	1,171.7	2,433.9	629.6	65.1	742.9
		Transactions during period in € billion						
2025 Q2		37.5	31.5	6.1	14.3	4.6	3.0	12.5
Q3		34.2	30.7	3.5	6.1	4.3	0.2	8.0
Q4		20.5	25.1	− 4.6	28.6	1.5	− 1.9	15.9
2026 Q1		42.8	41.1	1.7	49.3	4.6	1.3	21.5
Q2	p	56.8	53.6	3.2	25.8	8.8	3.3	22.9
2025 June		18.8	14.1	4.7	8.0	2.8	2.0	5.0
July		7.7	6.2	1.5	− 4.5	0.6	0.8	0.1
Aug.		2.8	14.5	− 11.7	− 0.1	1.1	− 0.4	0.0
Sep.		23.7	10.0	13.7	10.7	2.6	− 0.1	7.8
Oct.		9.5	12.8	− 3.4	8.4	0.7	− 0.7	10.0
Nov.		14.9	15.8	− 0.9	6.4	1.1	− 1.1	1.8
Dec.		− 3.8	− 3.5	− 0.3	13.8	− 0.3	− 0.1	4.1
2026 Jan.		33.7	18.0	15.7	24.5	2.3	0.3	18.2
Feb.		7.2	10.4	− 3.2	15.9	0.2	0.8	0.1
Mar.		2.0	12.7	− 10.8	8.9	2.1	0.2	3.2
Apr.		2.2	14.0	− 11.8	8.1	1.1	− 0.2	7.8
May		34.0	18.1	15.9	12.4	3.1	2.0	6.5
June	p	20.6	21.4	− 0.8	5.3	4.6	1.5	8.6
		Period-to-period growth rates of transactions as a percentage 5						
2025 Q2		0.7	0.7	0.5	0.6	0.8	5.2	1.9
Q3		0.6	0.7	0.3	0.3	0.7	0.4	1.2
Q4		0.4	0.6	− 0.4	1.2	0.2	− 3.1	2.3
2026 Q1		0.8	0.9	0.2	2.1	0.7	2.1	3.1
Q2	p	1.0	1.2	0.3	1.1	1.4	5.3	3.2
2025 June		0.3	0.3	0.4	0.4	0.5	3.3	0.7
July		0.1	0.1	0.1	− 0.2	0.1	1.2	0.0
Aug.		0.1	0.3	− 1.0	− 0.0	0.2	− 0.7	0.0
Sep.		0.4	0.2	1.2	0.5	0.4	− 0.2	1.2
Oct.		0.2	0.3	− 0.3	0.4	0.1	− 1.2	1.5
Nov.		0.3	0.4	− 0.1	0.3	0.2	− 1.7	0.3
Dec.		− 0.1	− 0.1	− 0.0	0.6	− 0.0	− 0.2	0.6
2026 Jan.		0.6	0.4	1.3	1.0	0.4	0.5	2.6
Feb.		0.1	0.2	− 0.3	0.6	0.0	1.3	0.0
Mar.		0.0	0.3	− 0.9	0.4	0.3	0.3	0.4
Apr.		0.0	0.3	− 1.0	0.3	0.2	− 0.4	1.1
May		0.6	0.4	1.4	0.5	0.5	3.3	0.9
June	p	0.4	0.5	− 0.1	0.2	0.7	2.4	1.2

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Including deposits with building and loan associations. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and loans in Germany
a) Loans of monetary financial institutions (excluding the Bundesbank) in Germany to the domestic private sector *

seasonally adjusted

Period	Total 1	of which:										
			of which:			Breakdown by maturity:				Breakdown by use:		
		Financial corpo-rations 1	Insurance corporations and pensions funds	Other financial interme-diaries 1	Non-financial corporations	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Households 2	Consumer credit	Loans for house pur-chases	Other loans
	Outstanding amounts in € billion 3											
2025 Q2	3,463.4	215.7	4.0	211.7	1,179.3	178.8	186.0	814.6	2,068.4	200.8	1,616.3	251.3
Q3	3,478.0	212.7	3.5	209.2	1,186.2	180.5	185.4	820.3	2,079.1	202.2	1,626.3	250.6
Q4	3,499.1	221.7	3.6	218.1	1,187.5	179.1	182.4	826.1	2,089.8	203.8	1,636.8	249.3
2026 Q1	3,507.4	222.6	3.8	218.8	1,186.7	174.9	183.0	828.8	2,098.2	204.7	1,645.8	247.7
Q2 p	3,538.4	234.7	3.5	231.1	1,196.7	177.6	184.1	835.0	2,107.1	205.1	1,654.7	247.4
2025 June	3,463.4	215.7	4.0	211.7	1,179.3	178.8	186.0	814.6	2,068.4	200.8	1,616.3	251.3
July	3,466.6	213.2	3.6	209.7	1,181.1	178.1	187.0	816.1	2,072.3	201.4	1,619.8	251.1
Aug.	3,475.6	214.2	3.5	210.8	1,185.9	181.2	185.0	819.8	2,075.4	201.8	1,622.6	251.0
Sep.	3,478.0	212.7	3.5	209.2	1,186.2	180.5	185.4	820.3	2,079.1	202.2	1,626.3	250.6
Oct.	3,484.5	215.4	3.6	211.8	1,186.9	178.5	186.0	822.4	2,082.2	202.4	1,629.9	249.8
Nov.	3,504.2	227.7	3.5	224.3	1,191.2	180.8	186.5	823.9	2,085.2	202.6	1,633.1	249.5
Dec.	3,499.1	221.7	3.6	218.1	1,187.5	179.1	182.4	826.1	2,089.8	203.8	1,636.8	249.3
2026 Jan.	3,495.2	221.5	3.7	217.8	1,181.5	178.4	181.3	821.7	2,092.3	203.0	1,640.2	249.1
Feb.	3,500.0	219.0	3.5	215.5	1,184.9	177.7	181.6	825.7	2,096.1	203.2	1,644.0	248.9
Mar.	3,507.4	222.6	3.8	218.8	1,186.7	174.9	183.0	828.8	2,098.2	204.7	1,645.8	247.7
Apr.	3,516.7	227.0	3.8	223.2	1,188.8	173.2	183.6	832.0	2,100.8	204.1	1,649.0	247.8
May	3,522.0	226.1	3.4	222.6	1,192.2	176.5	183.3	832.3	2,103.8	204.4	1,652.8	246.5
June p	3,538.4	234.7	3.5	231.1	1,196.7	177.6	184.1	835.0	2,107.1	205.1	1,654.7	247.4
	Transactions during period in € billion											
2025 Q2	9.2	3.6	0.4	3.2	− 3.6	− 3.1	− 3.9	3.3	9.2	1.1	9.0	− 1.0
Q3	12.2	− 2.6	− 0.5	− 2.1	4.6	0.3	− 2.4	6.7	10.3	0.8	10.3	− 0.8
Q4	15.7	7.3	0.0	7.3	− 2.5	− 3.3	− 4.7	5.5	11.0	1.8	10.6	− 1.5
2026 Q1	14.3	5.3	0.2	5.1	− 0.6	− 2.8	− 0.7	3.0	9.6	0.6	9.8	− 0.8
Q2 p	27.7	9.9	− 0.2	10.1	8.2	1.5	− 0.1	6.8	9.7	0.9	9.1	− 0.3
2025 June	4.7	2.5	0.1	2.4	− 0.2	0.3	0.1	− 0.6	2.4	0.6	2.2	− 0.4
July	1.6	− 2.7	− 0.4	− 2.3	0.7	− 1.3	0.3	1.7	3.6	0.2	3.6	− 0.3
Aug.	7.9	1.2	− 0.1	1.3	3.6	2.4	− 2.6	3.8	3.0	0.2	2.9	− 0.1
Sep.	2.8	− 1.1	− 0.0	− 1.1	0.2	− 0.8	− 0.1	1.1	3.6	0.3	3.8	− 0.5
Oct.	4.2	1.1	0.2	0.9	0.3	− 2.2	0.1	2.5	2.8	0.0	3.6	− 0.9
Nov.	18.9	12.2	− 0.3	12.5	3.2	1.2	0.2	1.8	3.4	0.6	3.2	− 0.4
Dec.	− 7.3	− 6.0	0.1	− 6.1	− 6.0	− 2.3	− 4.9	1.2	4.7	1.2	3.7	− 0.2
2026 Jan.	4.8	3.9	0.1	3.7	− 1.7	− 0.6	− 0.8	− 0.3	2.7	− 0.7	3.7	− 0.3
Feb.	3.5	− 2.6	− 0.3	− 2.3	2.6	1.3	− 0.6	1.9	3.5	0.1	3.8	− 0.4
Mar.	6.0	4.0	0.3	3.7	− 1.5	− 3.5	0.7	1.3	3.5	1.2	2.3	− 0.1
Apr.	6.9	2.0	0.0	2.0	1.5	− 2.1	0.6	3.0	3.4	− 0.1	3.3	0.2
May	5.3	− 0.9	− 0.4	− 0.5	3.4	2.7	− 0.6	1.4	2.8	0.2	3.9	− 1.3
June p	15.6	8.8	0.1	8.7	3.3	0.8	− 0.0	2.5	3.5	0.7	2.0	0.8
	Period-to-period growth rates of transactions as a percentage 4											
2025 Q2	0.3	1.7	11.2	1.6	− 0.3	− 1.7	− 2.0	0.4	0.4	0.6	0.6	− 0.4
Q3	0.4	− 1.2	− 12.5	− 1.0	0.4	0.2	− 1.3	0.8	0.5	0.4	0.6	− 0.3
Q4	0.5	3.4	0.2	3.5	− 0.2	− 1.8	− 2.5	0.7	0.5	0.9	0.7	− 0.6
2026 Q1	0.4	2.4	4.6	2.4	− 0.0	− 1.6	− 0.4	0.4	0.5	0.3	0.6	− 0.3
Q2 p	0.8	4.4	− 6.4	4.6	0.7	0.8	− 0.0	0.8	0.5	0.4	0.6	− 0.1
2025 June	0.1	1.2	3.2	1.1	− 0.0	0.2	0.1	− 0.1	0.1	0.3	0.1	− 0.1
July	0.0	− 1.3	− 11.0	− 1.1	0.1	− 0.7	0.2	0.2	0.2	0.1	0.2	− 0.1
Aug.	0.2	0.6	− 1.5	0.6	0.3	1.3	− 1.4	0.5	0.1	0.1	0.2	− 0.0
Sep.	0.1	− 0.5	− 0.1	− 0.5	0.0	− 0.5	− 0.1	0.1	0.2	0.2	0.2	− 0.2
Oct.	0.1	0.5	4.6	0.5	0.0	− 1.2	0.0	0.3	0.1	0.0	0.2	− 0.3
Nov.	0.5	5.7	− 7.5	5.9	0.3	0.7	0.1	0.2	0.2	0.3	0.2	− 0.1
Dec.	− 0.2	− 2.6	3.4	− 2.7	− 0.5	− 1.3	− 2.6	0.1	0.2	0.6	0.2	− 0.1
2026 Jan.	0.1	1.7	3.6	1.7	− 0.1	− 0.4	− 0.5	− 0.0	0.1	− 0.4	0.2	− 0.1
Feb.	0.1	− 1.2	− 6.9	− 1.1	0.2	0.7	− 0.3	0.2	0.2	0.0	0.2	− 0.2
Mar.	0.2	1.8	8.5	1.7	− 0.1	− 1.9	0.4	0.2	0.2	0.6	0.1	− 0.0
Apr.	0.2	0.9	1.1	0.9	0.1	− 1.2	0.3	0.4	0.2	− 0.0	0.2	0.1
May	0.2	− 0.4	− 10.3	− 0.2	0.3	1.6	− 0.4	0.2	0.1	0.1	0.2	− 0.5
June p	0.4	3.9	3.2	3.9	0.3	0.5	− 0.0	0.3	0.2	0.3	0.1	0.3

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. * Adjusted for loan sales and securitisations. Adjustment method based on extended data collected according to Regulation ECB/2021/2. **1** Excluding reverse repos with central counterparties. **2** Including non-profit institutions serving households. **3** Outstanding amount at the end of the quarter and month, respectively. **4** Figures calculated on the basis of indices with five decimal places.

I. Banks and other financial institutions

2. Deposits and Loans in Germany
b) Deposits held with monetary financial institutions (excluding the Bundesbank) in Germany by domestic non-banks

seasonally adjusted

Period	Total (R)	of which:					Breakdown of short-term deposits by domestic sector: 1				
			With an agreed maturity of		Redeemable at notice of						
		Overnight	Up to 2 years (R)	Over 2 years	Up to 3 months	Over 3 months	Insurance corporations and pension funds (R)	Other financial inter-mediaries	Non-financial corpor-ations	House-holds 2	General govern-ment 3
Outstanding amounts in € billion 4											
2025 Q2	4,364.5	2,674.4	759.3	533.0	336.4	61.4	39.4	180.0	772.9	2,586.5	191.4
Q3	4,377.9	2,708.8	739.2	536.0	332.5	61.5	39.3	171.1	786.4	2,603.6	180.2
Q4	4,449.8	2,753.3	766.5	541.0	329.0	59.9	38.1	183.4	802.7	2,628.4	196.4
2026 Q1	4,470.4	2,776.9	764.9	543.1	324.3	61.3	40.2	189.7	801.5	2,642.6	192.0
Q2 p	4,507.1	2,785.9	792.1	547.2	317.6	64.4	40.2	188.8	817.7	2,651.0	197.8
2025 June	4,364.5	2,674.4	759.3	533.0	336.4	61.4	39.4	180.0	772.9	2,586.5	191.4
July	4,370.8	2,687.8	751.8	534.0	335.1	62.1	39.2	179.5	781.6	2,589.1	185.2
Aug.	4,376.9	2,696.6	750.3	534.0	334.3	61.7	37.5	177.0	780.3	2,597.4	189.0
Sep.	4,377.9	2,708.8	739.2	536.0	332.5	61.5	39.3	171.1	786.4	2,603.6	180.2
Oct.	4,401.0	2,717.6	755.2	536.2	331.1	60.7	37.8	176.3	794.3	2,609.6	186.0
Nov.	4,436.6	2,742.7	764.8	538.7	330.3	60.1	37.2	189.5	794.5	2,622.3	194.4
Dec.	4,449.8	2,753.3	766.5	541.0	329.0	59.9	38.1	183.4	802.7	2,628.4	196.4
2026 Jan.	4,455.3	2,759.7	765.4	541.9	327.8	60.4	37.2	189.5	794.9	2,635.3	196.0
Feb.	4,469.4	2,765.6	773.8	542.6	326.4	61.1	39.5	185.2	795.6	2,639.2	206.3
Mar.	4,470.4	2,776.9	764.9	543.1	324.3	61.3	40.2	189.7	801.5	2,642.6	192.0
Apr.	4,470.3	2,775.8	767.2	544.0	322.0	61.3	40.9	187.8	796.7	2,640.0	199.7
May	4,478.3	2,775.8	772.6	546.7	320.0	63.2	38.5	191.5	794.9	2,643.6	199.9
June p	4,507.1	2,785.9	792.1	547.2	317.6	64.4	40.2	188.8	817.7	2,651.0	197.8
Transactions during period in € billion											
2025 Q2	32.7	48.7	− 17.3	2.5	− 4.0	2.8	3.0	9.5	1.8	11.2	1.9
Q3	13.7	34.7	− 20.1	2.9	− 4.0	0.1	− 0.1	− 8.8	13.6	17.1	− 11.2
Q4	65.4	52.5	15.4	2.6	− 3.4	− 1.6	− 1.0	8.0	17.7	24.2	15.6
2026 Q1	18.4	20.8	− 1.1	2.1	− 4.6	1.3	2.1	3.6	1.8	12.4	− 4.8
Q2 p	36.2	8.8	26.9	4.1	− 6.7	3.0	0.0	− 1.1	16.0	8.4	5.7
2025 June	12.7	13.1	− 1.5	0.7	− 1.2	1.7	1.4	3.2	− 4.5	0.2	10.0
July	5.3	12.8	− 7.8	0.9	− 1.3	0.7	− 0.1	− 0.8	8.3	2.5	− 6.2
Aug.	7.0	9.4	− 1.2	0.1	− 0.8	− 0.4	− 1.7	− 2.2	− 0.9	8.4	3.8
Sep.	1.3	12.4	− 11.1	2.0	− 1.8	− 0.1	1.7	− 5.8	6.2	6.2	− 8.8
Oct.	18.8	16.2	4.5	0.2	− 1.3	− 0.8	− 1.3	0.8	8.6	5.9	5.4
Nov.	35.7	25.1	9.6	2.4	− 0.9	− 0.6	− 0.7	13.2	0.2	12.7	8.4
Dec.	10.9	11.1	1.2	− 0.0	− 1.2	− 0.2	0.9	− 6.0	8.8	5.6	1.8
2026 Jan.	4.9	4.8	− 0.2	1.0	− 1.1	0.3	− 0.8	3.8	− 2.8	4.1	− 0.7
Feb.	13.7	5.6	8.3	0.6	− 1.5	0.7	2.3	− 4.4	0.6	3.7	10.3
Mar.	− 0.2	10.4	− 9.2	0.5	− 2.1	0.3	0.7	4.2	4.0	4.6	− 14.4
Apr.	0.7	− 0.4	2.5	0.9	− 2.3	− 0.0	0.7	− 1.7	− 4.5	− 2.4	7.7
May	7.8	− 0.2	5.4	2.7	− 2.0	1.9	− 2.3	3.6	− 1.8	3.6	0.0
June p	27.8	9.5	19.0	0.5	− 2.4	1.2	1.7	− 3.0	22.3	7.2	− 2.0
Period-to-period growth rates of transactions as a percentage 5											
2025 Q2	0.8	1.9	− 2.2	0.5	− 1.2	4.8	8.1	5.5	0.2	0.4	1.0
Q3	0.3	1.3	− 2.6	0.6	− 1.2	0.2	− 0.2	− 4.9	1.8	0.7	− 5.9
Q4	1.5	1.9	2.1	0.5	− 1.0	− 2.6	− 2.7	4.6	2.2	0.9	8.6
2026 Q1	0.4	0.8	− 0.1	0.4	− 1.4	2.1	5.6	2.0	0.2	0.5	− 2.4
Q2 p	0.8	0.3	3.5	0.8	− 2.1	4.9	0.0	− 0.6	2.0	0.3	3.0
2025 June	0.3	0.5	− 0.2	0.1	− 0.4	2.9	3.6	1.8	− 0.6	0.0	5.5
July	0.1	0.5	− 1.0	0.2	− 0.4	1.2	− 0.3	− 0.4	1.1	0.1	− 3.2
Aug.	0.2	0.4	− 0.2	0.0	− 0.2	− 0.7	− 4.3	− 1.2	− 0.1	0.3	2.1
Sep.	0.0	0.5	− 1.5	0.4	− 0.6	− 0.2	4.7	− 3.3	0.8	0.2	− 4.7
Oct.	0.4	0.6	0.6	0.0	− 0.4	− 1.4	− 3.3	0.5	1.1	0.2	3.0
Nov.	0.8	0.9	1.3	0.5	− 0.3	− 1.0	− 1.8	7.5	0.0	0.5	4.5
Dec.	0.2	0.4	0.2	− 0.0	− 0.4	− 0.3	2.5	− 3.2	1.1	0.2	0.9
2026 Jan.	0.1	0.2	− 0.0	0.2	− 0.3	0.5	− 2.1	2.1	− 0.3	0.2	− 0.4
Feb.	0.3	0.2	1.1	0.1	− 0.4	1.1	6.1	− 2.3	0.1	0.1	5.2
Mar.	− 0.0	0.4	− 1.2	0.1	− 0.6	0.4	1.7	2.3	0.5	0.2	− 7.0
Apr.	0.0	− 0.0	0.3	0.2	− 0.7	− 0.1	1.6	− 0.9	− 0.6	− 0.1	4.0
May	0.2	− 0.0	0.7	0.5	− 0.6	3.1	− 5.7	1.9	− 0.2	0.1	0.0
June p	0.6	0.3	2.5	0.1	− 0.7	1.9	4.3	− 1.6	2.8	0.3	− 1.0

Source of the unadjusted figures for transactions and growth rates: European Central Bank; provisional. **1** Short-term deposits include overnight deposits, deposits with an agreed maturity of up to 2 years and deposits redeemable at notice of up to 3 months. **2** Including non-profit institutions serving households. **3** Excluding central government. **4** Outstanding amount at the end of the quarter and month, respectively. **5** Figures calculated on the basis of indices with five decimal places.

II. Macroeconomic accounting systems

1. GDP and gross value added of selected economic sectors *

seasonally adjusted

Period	Gross domestic product		Gross value added [1,2]		of which: Production sector excluding construction [2]		Con-struction (A)		Trade, transport, accommodation and food services [2]		Information and communication		Real estate activities, financial and insurance services [2]		Business services, other services [2]		Public services, education, health	
	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %	Index/ € billion	Change from pre-vious period in %
At previous-year prices (2020 = 100) [3]																		
2019 Q2	104.39	0.1	104.54	− 0.1	108.84	− 0.7	98.38	− 1.2	108.65	− 0.5	101.41	1.7	99.34	0.3	107.62	0.5	100.42	0.0
Q3	104.79	0.4	104.93	0.4	108.04	− 0.7	99.17	0.8	109.62	0.9	101.95	0.5	99.57	0.2	108.76	1.1	101.13	0.7
Q4	104.44	− 0.3	104.77	− 0.2	107.23	− 0.7	98.69	− 0.5	109.82	0.2	102.12	0.2	99.71	0.1	108.56	− 0.2	101.20	0.1
2020 Q1	102.32	− 2.0	102.95	− 1.7	104.30	− 2.7	101.12	2.5	103.62	− 5.6	100.68	− 1.4	99.73	0.0	105.38	− 2.9	102.72	1.5
Q2	93.24	− 8.9	93.06	− 9.6	87.60	− 16.0	97.16	− 3.9	91.29	− 11.9	96.43	− 4.2	97.79	− 1.9	94.24	− 10.6	94.21	− 8.3
Q3	101.33	8.7	101.11	8.7	100.55	14.8	95.80	− 1.4	102.66	12.5	100.20	3.9	100.89	3.2	100.07	6.2	102.96	9.3
Q4	102.31	1.0	102.00	0.9	105.52	4.9	104.01	8.6	101.22	− 1.4	102.34	2.1	101.51	0.6	99.99	− 0.1	99.86	− 3.0
2021 Q1	101.68	− 0.6	101.54	− 0.5	105.16	− 0.3	93.83	− 9.8	98.73	− 2.5	104.92	2.5	100.40	− 1.1	102.54	2.6	100.20	0.3
Q2	104.07	2.4	103.49	1.9	106.02	0.8	98.21	4.7	102.32	3.6	106.67	1.7	103.56	3.1	105.81	3.2	99.72	− 0.5
Q3	104.16	0.1	104.79	1.3	104.43	− 1.5	96.14	− 2.1	106.14	3.7	107.38	0.7	104.54	0.9	108.30	2.4	102.66	2.9
Q4	104.72	0.5	105.30	0.5	107.48	2.9	96.02	− 0.1	107.54	1.3	110.21	2.6	104.10	− 0.4	107.15	− 1.1	101.12	− 1.5
2022 Q1	105.43	0.7	105.91	0.6	105.04	− 2.3	89.11	− 7.2	111.34	3.5	107.96	− 2.0	101.94	− 2.1	111.65	4.2	104.25	3.1
Q2	105.59	0.2	105.76	− 0.1	105.27	0.2	86.35	− 3.1	110.80	− 0.5	107.56	− 0.4	101.27	− 0.7	111.51	− 0.1	105.05	0.8
Q3	105.90	0.3	106.36	0.6	106.25	0.9	83.76	− 3.0	111.79	0.9	111.00	3.2	101.44	0.2	111.69	0.2	105.67	0.6
Q4	105.53	− 0.3	106.44	0.1	106.51	0.2	82.73	− 1.2	110.76	− 0.9	110.54	− 0.4	102.35	0.9	112.77	1.0	105.56	− 0.1
2023 Q1	105.03	− 0.5	106.02	− 0.4	105.11	− 1.3	83.64	1.1	108.49	− 2.0	116.24	5.2	103.38	1.0	112.99	0.2	105.48	− 0.1
Q2	104.95	− 0.1	105.27	− 0.7	103.49	− 1.5	82.59	− 1.3	107.56	− 0.9	116.35	0.1	102.14	− 1.2	112.71	− 0.2	105.75	0.3
Q3	104.95	0.0	105.45	0.2	102.43	− 1.0	81.84	− 0.9	108.73	1.1	118.59	1.9	103.17	1.0	113.51	0.7	105.35	− 0.4
Q4	104.66	− 0.3	106.40	0.9	105.12	2.6	80.65	− 1.5	109.82	1.0	119.09	0.4	103.93	0.7	114.27	0.7	105.11	− 0.2
2024 Q1	104.55	− 0.1	105.59	− 0.8	101.53	− 3.4	81.43	1.0	109.05	− 0.7	118.98	− 0.1	104.38	0.4	114.25	− 0.0	105.69	0.6
Q2	104.28	− 0.3	105.44	− 0.1	100.45	− 1.1	79.80	− 2.0	108.62	− 0.4	120.23	1.1	104.31	− 0.1	114.85	0.5	106.52	0.8
Q3	104.30	0.0	105.04	− 0.4	99.25	− 1.2	78.16	− 2.1	108.74	0.1	121.00	0.6	103.91	− 0.4	114.39	− 0.4	106.92	0.4
Q4	104.49	0.2	104.75	− 0.3	98.69	− 0.6	77.11	− 1.3	109.09	0.3	119.87	− 0.9	103.21	− 0.7	113.82	− 0.5	107.37	0.4
2025 Q1 [4]	104.88	0.4	105.39	0.6	100.03	1.4	78.13	1.3	110.30	1.1	120.49	0.5	103.32	0.1	113.51	− 0.3	107.59	0.2
Q2	104.67	− 0.2	105.28	− 0.1	99.94	− 0.1	76.49	− 2.1	109.93	− 0.3	120.65	0.1	103.00	− 0.3	113.74	0.2	107.99	0.4
Q3	104.63	− 0.0	105.29	0.0	99.22	− 0.7	75.86	− 0.8	110.11	0.2	122.61	1.6	102.94	− 0.1	113.92	0.2	108.44	0.4
Q4	104.88	0.2	105.65	0.3	99.67	0.5	75.40	− 0.6	110.06	− 0.0	122.82	0.2	103.26	0.3	114.00	0.1	109.55	1.0
2026 Q1	105.24	0.3	105.80	0.1	100.37	0.7	74.95	− 0.6	110.21	0.1	122.99	0.1	103.42	0.2	113.86	− 0.1	109.51	− 0.0
At current prices [2]																		
			(R)						(R)								(R)	
2019 Q2	881.579	0.5	787.321	0.3	190.391	− 0.8	35.416	− 0.0	130.725	− 0.1	38.790	1.5	113.375	0.6	119.486	0.9	151.636	1.2
Q3	890.615	1.0	795.690	1.1	190.462	0.0	36.393	2.8	132.446	1.3	39.152	0.9	114.256	0.8	121.498	1.7	154.109	1.6
Q4	893.910	0.4	799.951	0.5	190.481	0.0	36.886	1.4	133.950	1.1	39.528	1.0	114.778	0.5	122.096	0.5	155.003	0.6
2020 Q1	881.557	− 1.4	790.582	− 1.2	186.969	− 1.8	38.465	4.3	128.568	− 4.0	38.758	− 1.9	113.696	− 0.9	119.179	− 2.4	158.268	2.1
Q2	809.941	− 8.1	721.367	− 8.8	156.638	− 16.2	37.262	− 3.1	113.343	− 11.8	37.287	− 3.8	112.598	− 1.0	107.212	− 10.0	150.668	− 4.8
Q3	868.891	7.3	784.316	8.7	180.106	15.0	37.356	0.3	128.988	13.8	39.144	5.0	116.876	3.8	114.582	6.9	161.156	7.0
Q4	883.442	1.7	796.956	1.6	188.747	4.8	40.886	9.4	127.741	− 1.0	40.140	2.5	118.230	1.2	116.029	1.3	159.184	− 1.2
2021 Q1	888.814	0.6	798.576	0.2	188.543	− 0.1	37.805	− 7.5	126.159	− 1.2	41.109	2.4	117.356	− 0.7	119.550	3.0	161.828	1.7
Q2	909.204	2.3	813.630	1.9	189.309	0.4	40.528	7.2	132.875	5.3	41.737	1.5	119.828	2.1	122.970	2.9	159.652	− 1.3
Q3	930.352	2.3	830.535	2.1	187.980	− 0.7	40.498	− 0.1	140.099	5.4	41.860	0.3	120.921	0.9	126.950	3.2	165.204	3.5
Q4	944.825	1.6	842.242	1.4	193.912	3.2	42.221	4.3	144.607	3.2	42.902	2.5	120.297	− 0.5	126.733	− 0.2	163.788	− 0.9
2022 Q1	971.767	2.9	869.535	3.2	203.668	5.0	40.773	− 3.4	151.554	4.8	41.258	− 3.8	117.495	− 2.3	134.054	5.8	171.905	5.0
Q2	989.273	1.8	888.285	2.2	211.882	4.0	43.117	5.7	158.275	4.4	41.012	− 0.6	117.719	0.2	135.067	0.8	171.332	− 0.3
Q3	1,001.691	1.3	901.785	1.5	207.905	− 1.9	43.856	1.7	165.683	4.7	42.797	4.4	120.565	2.4	137.724	2.0	173.029	1.0
Q4	1,020.051	1.8	925.690	2.7	218.898	5.3	45.485	3.7	164.580	− 0.7	43.088	0.7	125.254	3.9	142.183	3.2	175.457	1.4
2023 Q1	1,038.961	1.9	950.632	2.7	236.219	7.9	45.928	1.0	160.529	− 2.5	45.654	6.0	128.393	2.5	145.590	2.4	178.018	1.5
Q2	1,050.287	1.1	958.226	0.8	235.004	− 0.5	46.848	2.0	160.635	0.1	46.101	1.0	130.223	1.4	147.647	1.4	182.480	2.5
Q3	1,060.216	0.9	966.493	0.9	232.253	− 1.2	47.330	1.0	163.424	1.7	47.009	2.0	132.016	1.4	149.771	1.4	184.532	1.1
Q4	1,071.317	1.0	979.924	1.4	240.027	3.3	47.386	0.1	162.808	− 0.4	46.964	− 0.1	133.039	0.8	151.363	1.1	188.879	2.4
2024 Q1	1,074.528	0.3	974.431	− 0.6	229.578	− 4.4	48.699	2.8	163.593	0.5	47.588	1.3	134.616	1.2	152.083	0.5	188.681	− 0.1
Q2	1,078.214	0.3	979.245	0.5	228.773	− 0.4	48.356	− 0.7	163.755	0.1	47.878	0.6	135.305	0.5	153.354	0.8	191.790	1.6
Q3	1,083.897	0.5	979.513	0.0	226.083	− 1.2	48.115	− 0.5	164.379	0.4	48.044	0.3	135.034	− 0.2	153.684	0.2	194.070	1.2
Q4	1,094.780	1.0	990.493	1.1	232.663	2.9	48.452	0.7	165.963	1.0	47.817	− 0.5	135.045	0.0	154.541	0.6	196.159	1.1
2025 Q1 [4]	1,107.717	1.2	999.829	0.9	229.779	− 1.2	49.932	3.1	167.476	0.9	48.631	1.7	136.213	0.9	155.815	0.8	201.921	2.9
Q2	1,114.664	0.6	1,009.891	1.0	231.769	0.9	49.817	− 0.2	168.149	0.4	48.925	0.6	137.495	0.9	157.840	1.3	205.765	1.9
Q3	1,121.552	0.6	1,012.729	0.3	230.398	− 0.6	49.786	− 0.1	168.288	0.1	49.410	1.0	138.003	0.4	159.098	0.8	207.597	0.9
Q4	1,133.567	1.1	1,029.416	1.6	238.667	3.6	50.262	1.0	169.327	0.6	50.004	1.2	139.565	1.1	160.849	1.1	211.626	1.9
2026 Q1	1,142.230	0.8	1,033.196	0.4	237.574	− 0.5	50.827	1.1	171.778	1.4	50.651	1.3	140.990	1.0	161.422	0.4	211.682	0.0

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026.
1 Excluding net taxes on products. **2** Derived from seasonally adjusted components.
3 See explanatory notes. **4** Figures revised as of Q1 2025, GDP Q1 2026.

II. Macroeconomic accounting systems

2. GDP expenditure components at previous-year prices *

seasonally adjusted

2020 = 100 [5]

Period	Gross domestic product: Index	Gross domestic product: Change from previous period in %	Domestic use [1] (R): Index	Domestic use [1] (R): Change from previous period in %	of which: Private consumption [2] (R): Index	Private consumption [2] (R): Change from previous period in %	Government consumption: Index	Government consumption: Change from previous period in %	Machinery and equipment: Index	Machinery and equipment: Change from previous period in %	Buildings (A): Index	Buildings (A): Change from previous period in %	Changes in inventories [3]	Net exports [4]	Exports [1]: Index	Exports [1]: Change from previous period in %	Imports [1] (R): Index	Imports [1] (R): Change from previous period in %
2019 Q2	104.39	0.1	103.24	0.2	107.18	0.3	94.62	0.3	115.52	0.2	96.17	0.1	.	.	110.24	−1.3	107.95	−1.0
Q3	104.79	0.4	103.85	0.6	107.81	0.6	96.10	1.6	113.50	−1.7	96.84	0.7	.	.	111.28	0.9	109.61	1.5
Q4	104.44	−0.3	104.03	0.2	107.72	−0.1	96.15	0.1	110.66	−2.5	97.19	0.4	.	.	110.65	−0.6	110.36	0.7
2020 Q1	102.32	−2.0	102.19	−1.8	103.24	−4.2	97.97	1.9	103.02	−6.9	100.84	3.8	.	.	107.71	−2.7	108.08	−2.1
Q2	93.24	−8.9	95.01	−7.0	92.28	−10.6	97.91	−0.1	88.58	−14.0	98.58	−2.2	.	.	85.42	−20.7	89.15	−17.5
Q3	101.33	8.7	100.83	6.1	102.99	11.6	102.26	4.4	101.67	14.8	97.71	−0.9	.	.	100.28	17.4	98.78	10.8
Q4	102.31	1.0	101.34	0.5	100.90	−2.0	101.87	−0.4	104.36	2.6	101.20	3.6	.	.	104.82	4.5	102.53	3.8
2021 Q1	101.68	−0.6	100.63	−0.7	97.29	−3.6	101.19	−0.7	103.01	−1.3	96.31	−4.8	.	.	107.97	3.0	106.01	3.4
Q2	104.07	2.4	103.00	2.4	99.78	2.6	104.08	2.9	105.42	2.3	98.87	2.7	.	.	109.07	1.0	106.86	0.8
Q3	104.16	0.1	103.81	0.8	104.70	4.9	103.78	−0.3	100.81	−4.4	94.91	−4.0	.	.	108.11	−0.9	107.74	0.8
Q4	104.72	0.5	104.88	1.0	105.38	0.6	103.45	−0.3	102.61	1.8	94.89	−0.0	.	.	112.87	4.4	114.61	6.4
2022 Q1	105.43	0.7	105.48	0.6	108.25	2.7	104.94	1.4	104.27	1.6	95.85	1.0	.	.	113.56	0.6	114.85	0.2
Q2	105.59	0.2	106.35	0.8	108.46	0.2	104.83	−0.1	107.33	2.9	92.59	−3.4	.	.	112.91	−0.6	115.99	1.0
Q3	105.90	0.3	107.00	0.6	109.34	0.8	102.49	−2.2	111.07	3.5	91.10	−1.6	.	.	114.91	1.8	119.13	2.7
Q4	105.53	−0.3	106.73	−0.3	107.75	−1.5	102.72	0.2	109.57	−1.4	89.52	−1.7	.	.	114.35	−0.5	118.81	−0.3
2023 Q1	105.03	−0.5	105.71	−1.0	107.57	−0.2	103.37	0.6	108.44	−1.0	88.42	−1.2	.	.	113.95	−0.3	117.02	−1.5
Q2	104.95	−0.1	106.22	0.5	108.52	0.9	103.02	−0.3	108.38	−0.1	88.37	−0.1	.	.	112.28	−1.5	116.68	−0.3
Q3	104.95	0.0	105.71	−0.5	107.96	−0.5	103.59	0.6	109.19	0.7	87.25	−1.3	.	.	112.40	0.1	115.54	−1.0
Q4	104.66	−0.3	104.86	−0.8	107.73	−0.2	104.20	0.6	106.79	−2.2	85.27	−2.3	.	.	112.86	0.4	114.67	−0.8
2024 Q1	104.55	−0.1	104.84	−0.0	108.19	0.4	104.16	−0.0	105.82	−0.9	85.72	0.5	.	.	111.78	−1.0	113.60	−0.9
Q2	104.28	−0.3	104.98	0.1	108.27	0.1	105.99	1.8	102.49	−3.1	84.23	−1.7	.	.	112.41	0.6	115.46	1.6
Q3	104.30	0.0	106.11	1.1	108.65	0.4	107.04	1.0	101.44	−1.0	83.63	−0.7	.	.	110.52	−1.7	116.33	0.8
Q4	104.49	0.2	107.37	1.2	108.88	0.2	107.60	0.5	101.42	−0.0	84.24	0.7	.	.	108.24	−2.1	116.60	0.2
2025 Q1 [6]	104.88	0.4	106.87	−0.5	110.03	1.1	106.84	−0.7	101.78	0.4	84.69	0.5	.	.	111.95	3.4	118.41	1.6
Q2	104.67	−0.2	107.53	0.6	110.11	0.1	107.08	0.2	99.57	−2.2	83.89	−0.9	.	.	110.66	−1.2	119.39	0.8
Q3	104.63	−0.0	107.83	0.3	109.81	−0.3	107.80	0.7	100.74	1.2	83.27	−0.7	.	.	109.44	−1.1	118.93	−0.4
Q4	104.88	0.2	109.16	1.2	110.48	0.6	109.46	1.5	103.22	2.5	83.94	0.8	.	.	107.83	−1.5	120.06	1.0
2026 Q1	105.24	0.3	108.13	−0.9	110.52	0.0	110.71	1.1	101.97	−1.2	81.85	−2.5	.	.	111.37	3.3	120.19	0.1

Statistical contribution to GDP growth in percentage points [5]

Period	Gross domestic product: quarterly	Gross domestic product: semi-annual	Domestic use: quarterly	Domestic use: semi-annual	Private consumption: quarterly	Private consumption: semi-annual	Government consumption: quarterly	Government consumption: semi-annual	Machinery and equipment: quarterly	Machinery and equipment: semi-annual	Buildings: quarterly	Buildings: semi-annual	Changes in inventories (R): quarterly [7]	Net exports (R): quarterly [7]	Exports: quarterly	Exports: semi-annual	Imports: quarterly	Imports: semi-annual
2019 Q2	.	.	0.2	0.3	0.2	0.6	0.1	0.4	0.0	0.2	0.0	−0.1	−0.1	−0.2	−0.5	1.1	0.4	−0.5
Q3	.	.	0.6		0.3		0.3		−0.1		0.1		−0.1	−0.2	0.4		−0.6	
Q4	.	.	0.2	0.8	0.0	0.4	0.0	0.4	−0.2	−0.2	0.0	0.1	0.3	−0.5	−0.2	0.0	−0.3	−0.5
2020 Q1	.	.	−1.7		−2.2		0.4		−0.5		0.4		0.6	−0.4	−1.1		0.8	
Q2	.	.	−6.7	−4.9	−5.5	−4.9	0.0	0.4	−0.9	−1.0	−0.3	0.3	−0.1	−2.2	−8.7	−5.5	6.5	3.8
Q3	.	.	5.9		5.9		1.0		0.9		−0.1		−1.8	2.7	6.4		−3.6	
Q4	.	.	0.5	2.4	−1.1	2.2	−0.1	0.9	0.2	0.5	0.4	0.0	1.0	0.5	1.8	2.4	−1.3	−0.7
2021 Q1	.	.	−0.7		−1.8		−0.2		−0.1		−0.5		1.8	0.1	1.2		−1.2	
Q2	.	.	2.2	0.7	1.2	−1.7	0.6	0.1	0.2	0.1	0.3	−0.2	−0.2	0.1	0.4	2.3	−0.3	−1.9
Q3	.	.	0.7		2.4		−0.1		−0.3		−0.4		−0.9	−0.7	−0.4		−0.3	
Q4	.	.	1.0	2.3	0.3	3.2	−0.1	0.2	0.1	−0.2	0.0	−0.3	0.6	−0.4	1.8	0.8	−2.2	−1.6
2022 Q1	.	.	0.6		1.4		0.3		0.1		0.1		−1.4	0.2	0.3		−0.1	
Q2	.	.	0.8	1.4	0.1	1.6	0.0	0.3	0.2	0.3	−0.4	−0.1	0.8	−0.6	−0.3	1.1	−0.4	−1.4
Q3	.	.	0.6		0.4		−0.5		0.2		−0.2		0.6	−0.3	0.8		−1.1	
Q4	.	.	−0.2	0.9	−0.8	0.1	0.1	−0.5	−0.1	0.3	−0.2	−0.4	0.7	−0.1	−0.2	0.5	0.1	−1.2
2023 Q1	.	.	−0.9		−0.1		0.1		−0.1		−0.1		−1.0	0.5	−0.2		0.7	
Q2	.	.	0.5	−0.8	0.5	−0.3	−0.1	0.1	0.0	−0.1	0.0	−0.2	0.1	−0.5	−0.7	−0.6	0.1	0.8
Q3	.	.	−0.5		−0.3		0.1		0.1		−0.1		−0.3	0.5	0.1		0.4	
Q4	.	.	−0.8	−0.6	−0.1	−0.1	0.1	0.2	−0.2	0.0	−0.2	−0.3	−0.5	0.5	0.2	−0.2	0.3	0.6
2024 Q1	.	.	0.0		0.2		0.0		−0.1		0.1		−0.1	−0.1	−0.4		0.4	
Q2	.	.	0.1	−0.4	0.0	0.2	0.4	0.2	−0.2	−0.2	−0.2	−0.2	0.1	−0.4	0.2	−0.2	−0.6	0.2
Q3	.	.	1.0		0.2		0.2		−0.1		−0.1		0.7	−1.0	−0.7		−0.3	
Q4	.	.	1.2	1.7	0.1	0.3	0.1	0.5	0.0	−0.2	0.1	−0.1	0.8	−1.0	−0.9	−1.0	−0.1	−0.7
2025 Q1 [6]	.	.	−0.5		0.6		−0.2		0.0		0.1		−1.0	0.8	1.4		−0.6	
Q2	.	.	0.6	0.4	0.0	0.6	0.1	−0.1	−0.1	−0.1	−0.1	0.0	0.7	−0.8	−0.5	0.7	−0.3	−0.8
Q3	.	.	0.3		−0.2		0.2		0.1		−0.1		0.2	−0.3	−0.5		0.2	
Q4	.	.	1.2	1.2	0.3	0.0	0.3	0.3	0.2	0.1	0.1	−0.1	0.3	−1.0	−0.6	−1.0	−0.4	−0.2
2026 Q1	.	.	−0.9		0.0		0.3		−0.1		−0.3		−0.9	1.3	1.3		0.0	

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026. **1** Derived from seasonally adjusted components. **2** Including non-profit institutions serving households. **3** Including net increase in valuables. **4** Exports less imports. **5** See explanatory notes. Semi-annual figures calculated on the basis of semi-annual averages of the indices. **6** Figures partially revised as of Q1 2025, GDP revised Q1 2026. **7** Figures subject to increased uncertainty.

II. Macroeconomic accounting systems

3. GDP expenditure components at current prices *

seasonally adjusted +

Period	Gross domestic product		Domestic use (R)		of which: Private consumption 1 (R)		Government consumption		Machinery and equipment		Buildings (A)		Changes in inventories 2,3 (R)	Net exports 3,4 (R)	Exports		Imports (R)	
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	€ billion	€ billion	Change from previous period in %	€ billion	Change from previous period in %
2011 Q1	678.714	1.9	645.677	2.4	371.678	0.5	129.669	0.6	47.281	3.1	64.641	9.3	10.010	33.037	280.076	4.0	247.039	5.7
Q2	682.474	0.6	652.496	1.1	375.312	1.0	130.781	0.9	47.488	0.4	66.196	2.4	10.061	29.978	284.216	1.5	254.238	2.9
Q3	689.503	1.0	655.412	0.4	377.346	0.5	130.939	0.1	49.642	4.5	66.061	− 0.2	8.571	34.091	288.015	1.3	253.924	− 0.1
Q4	692.457	0.4	658.171	0.4	380.246	0.8	132.032	0.8	48.077	− 3.2	67.257	1.8	7.496	34.286	286.960	− 0.4	252.674	− 0.5
2012 Q1	694.811	0.3	655.452	− 0.4	384.015	1.0	132.912	0.7	48.908	1.7	67.736	0.7	− 0.985	39.359	296.051	3.2	256.692	1.6
Q2	697.672	0.4	655.315	− 0.0	385.156	0.3	134.449	1.2	48.389	− 1.1	68.935	1.8	− 4.694	42.357	299.670	1.2	257.313	0.2
Q3	703.673	0.9	657.655	0.4	387.864	0.7	135.124	0.5	47.643	− 1.5	69.573	0.9	− 5.870	46.018	303.702	1.3	257.684	0.1
Q4	704.449	0.1	662.050	0.7	388.601	0.2	136.385	0.9	47.599	− 0.1	68.601	− 1.4	− 2.728	42.399	298.466	− 1.7	256.067	− 0.6
2013 Q1	706.273	0.3	665.657	0.5	389.480	0.2	138.868	1.8	45.883	− 3.6	65.998	− 3.8	2.256	40.616	296.523	− 0.7	255.907	− 0.1
Q2	715.570	1.3	675.487	1.5	392.886	0.9	139.364	0.4	47.615	3.8	69.652	5.5	2.528	40.083	296.906	0.1	256.823	0.4
Q3	722.709	1.0	681.771	0.9	395.970	0.8	141.576	1.6	46.632	− 2.1	71.761	3.0	2.117	40.938	300.686	1.3	259.748	1.1
Q4	726.679	0.5	680.847	− 0.1	394.990	− 0.2	142.167	0.4	49.791	6.8	71.677	− 0.1	− 1.753	45.832	305.807	1.7	259.975	0.1
2014 Q1	739.433	1.8	694.193	2.0	398.014	0.8	143.796	1.1	49.968	0.4	73.904	3.1	3.952	45.240	305.403	− 0.1	260.163	0.1
Q2	743.248	0.5	696.678	0.4	399.125	0.3	145.148	0.9	50.402	0.9	71.988	− 2.6	5.184	46.570	308.032	0.9	261.462	0.5
Q3	748.844	0.8	698.241	0.2	403.225	1.0	146.748	1.1	49.996	− 0.8	72.429	0.6	0.700	50.603	314.004	1.9	263.401	0.7
Q4	757.610	1.2	703.613	0.8	406.249	0.7	147.831	0.7	50.864	1.7	72.921	0.7	0.240	53.997	320.842	2.2	266.845	1.3
2015 Q1	760.053	0.3	704.703	0.2	405.796	− 0.1	148.500	0.5	51.381	1.0	72.097	− 1.1	0.687	55.350	323.514	0.8	268.164	0.5
Q2	768.647	1.1	708.934	0.6	412.120	1.6	150.468	1.3	52.059	1.3	71.953	− 0.2	− 4.275	59.713	331.296	2.4	271.583	1.3
Q3	775.003	0.8	717.079	1.1	414.860	0.7	152.059	1.1	52.600	1.0	72.387	0.6	− 1.796	57.924	330.285	− 0.3	272.361	0.3
Q4	780.655	0.7	725.644	1.2	417.407	0.6	154.916	1.9	54.410	3.4	74.098	2.4	− 2.535	55.011	326.630	− 1.1	271.619	− 0.3
2016 Q1	790.265	1.2	733.437	1.1	419.110	0.4	156.097	0.8	54.657	0.5	76.129	2.7	− 0.552	56.828	327.484	0.3	270.656	− 0.4
Q2	794.808	0.6	733.374	− 0.0	421.323	0.5	157.957	1.2	53.560	− 2.0	75.743	− 0.5	− 3.653	61.434	331.020	1.1	269.586	− 0.4
Q3	799.143	0.5	740.817	1.0	425.241	0.9	159.190	0.8	54.470	1.7	76.781	1.4	− 3.665	58.326	331.446	0.1	273.120	1.3
Q4	805.769	0.8	752.314	1.6	429.880	1.1	160.647	0.9	54.337	− 0.2	77.830	1.4	0.514	53.455	335.104	1.1	281.649	3.1
2017 Q1	818.689	1.6	762.494	1.4	432.268	0.6	161.636	0.6	55.507	2.2	78.070	0.3	5.476	56.195	345.321	3.0	289.126	2.7
Q2	828.333	1.2	770.960	1.1	438.330	1.4	163.486	1.1	57.295	3.2	80.750	3.4	1.266	57.373	352.302	2.0	294.929	2.0
Q3	839.457	1.3	778.557	1.0	440.755	0.6	164.953	0.9	58.133	1.5	81.539	1.0	2.896	60.900	354.090	0.5	293.190	− 0.6
Q4	850.792	1.4	792.481	1.8	444.266	0.8	167.915	1.8	58.630	0.9	82.427	1.1	8.334	58.311	358.270	1.2	299.959	2.3
2018 Q1	849.366	− 0.2	792.527	0.0	446.560	0.5	167.424	− 0.3	59.996	2.3	82.900	0.6	4.501	56.839	364.198	1.7	307.359	2.5
Q2	859.286	1.2	801.620	1.1	451.145	1.0	169.636	1.3	60.194	0.3	85.834	3.5	3.077	57.666	367.399	0.9	309.733	0.8
Q3	859.359	0.0	814.824	1.6	454.185	0.7	170.499	0.5	60.849	1.1	88.247	2.8	8.765	44.535	365.810	− 0.4	321.275	3.7
Q4	870.795	1.3	826.548	1.4	458.605	1.0	172.966	1.4	61.505	1.1	89.943	1.9	10.783	44.247	367.865	0.6	323.618	0.7
2019 Q1	877.381	0.8	825.522	− 0.1	459.806	0.3	175.614	1.5	63.033	2.5	89.598	− 0.4	4.300	51.859	378.230	2.8	326.371	0.9
Q2	881.579	0.5	831.442	0.7	466.277	1.4	177.581	1.1	63.403	0.6	90.543	1.1	− 0.060	50.137	372.662	− 1.5	322.525	− 1.2
Q3	890.615	1.0	839.755	1.0	471.011	1.0	181.595	2.3	62.720	− 1.1	91.868	1.5	− 1.679	50.860	376.826	1.1	325.966	1.1
Q4	893.910	0.4	846.450	0.8	470.652	− 0.1	182.716	0.6	61.427	− 2.1	92.973	1.2	3.916	47.460	376.364	− 0.1	328.904	0.9
2020 Q1	881.557	− 1.4	837.064	− 1.1	452.878	− 3.8	186.506	2.1	57.115	− 7.0	97.582	5.0	11.705	44.493	365.672	− 2.8	321.179	− 2.3
Q2	809.941	− 8.1	777.584	− 7.1	405.943	− 10.4	190.870	2.3	49.241	− 13.8	95.759	− 1.9	4.011	32.357	287.115	− 21.5	254.758	− 20.7
Q3	868.891	7.3	818.088	5.2	446.403	10.0	195.370	2.4	56.899	15.6	93.086	− 2.8	− 5.954	50.803	336.799	17.3	285.996	12.3
Q4	883.442	1.7	829.687	1.4	440.977	− 1.2	196.299	0.5	58.488	2.8	97.196	4.4	3.846	53.755	354.312	5.2	300.557	5.1
2021 Q1	888.814	0.6	835.494	0.7	435.143	− 1.3	197.739	0.7	57.975	− 0.9	94.585	− 2.7	15.938	53.320	370.487	4.6	317.167	5.5
Q2	909.204	2.3	856.687	2.5	447.827	2.9	204.579	3.5	59.532	2.7	100.507	6.3	9.519	52.517	381.511	3.0	328.994	3.7
Q3	930.352	2.3	884.971	3.3	472.464	5.5	206.296	0.8	57.190	− 3.9	102.078	1.6	11.636	45.381	388.505	1.8	343.124	4.3
Q4	944.825	1.6	910.358	2.9	482.917	2.2	208.607	1.1	58.873	2.9	104.486	2.4	19.474	34.467	415.560	7.0	381.093	11.1
2022 Q1	971.767	2.9	938.889	3.1	506.406	4.9	214.932	3.0	61.716	4.8	108.034	3.4	10.980	32.878	433.469	4.3	400.591	5.1
Q2	989.273	1.8	966.093	2.9	517.682	2.2	216.675	0.8	64.570	4.6	111.530	3.2	18.048	23.180	448.006	3.4	424.826	6.0
Q3	1,001.691	1.3	985.305	2.0	530.489	2.5	216.246	− 0.2	68.063	5.4	112.229	0.6	20.134	16.386	467.485	4.3	451.099	6.2
Q4	1,020.051	1.8	996.452	1.1	536.043	1.0	220.357	1.9	67.869	− 0.3	112.824	0.5	20.678	23.599	462.978	− 1.0	439.379	− 2.6
2023 Q1	1,038.961	1.9	1,002.214	0.6	547.218	2.1	220.190	− 0.1	68.934	1.6	113.830	0.9	12.051	36.747	458.307	− 1.0	421.560	− 4.1
Q2	1,050.287	1.1	1,012.395	1.0	556.098	1.6	223.752	1.6	69.346	0.6	114.707	0.8	7.918	37.892	451.281	− 1.5	413.389	− 1.9
Q3	1,060.216	0.9	1,016.324	0.4	556.586	0.1	227.683	1.8	70.227	1.3	113.451	− 1.1	7.220	43.892	449.544	− 0.4	405.652	− 1.9
Q4	1,071.317	1.0	1,022.164	0.6	559.230	0.5	233.578	2.6	68.875	− 1.9	111.488	− 1.7	6.990	49.153	454.181	1.0	405.028	− 0.2
2024 Q1	1,074.528	0.3	1,022.287	0.0	564.235	0.9	230.302	− 1.4	68.558	− 0.5	113.252	1.6	5.018	52.241	450.980	− 0.7	398.739	− 1.6
Q2	1,078.214	0.3	1,030.609	0.8	568.786	0.8	236.920	2.9	66.716	− 2.7	112.242	− 0.9	4.278	47.605	455.121	0.9	407.516	2.2
Q3	1,083.897	0.5	1,046.443	1.5	573.162	0.8	240.883	1.7	66.252	− 0.7	112.259	0.0	11.580	37.454	448.772	− 1.4	411.318	0.9
Q4	1,094.780	1.0	1,067.672	2.0	577.067	0.7	243.677	1.2	66.535	0.4	113.795	1.4	23.532	27.108	442.432	− 1.4	415.324	1.0
2025 Q1 [5]	1,107.717	1.2	1,072.728	0.5	588.368	2.0	245.201	0.6	67.268	1.1	115.381	1.4	12.858	34.989	461.486	4.3	426.497	2.7
Q2	1,114.664	0.6	1,084.270	1.1	592.544	0.7	249.437	1.7	66.077	− 1.8	115.366	− 0.0	16.432	30.394	453.740	− 1.7	423.346	− 0.7
Q3	1,121.552	0.6	1,093.830	0.9	594.342	0.3	252.345	1.2	67.037	1.5	115.100	− 0.2	19.927	27.722	447.543	− 1.4	419.821	− 0.8
Q4	1,133.567	1.1	1,118.229	2.2	600.870	1.1	259.129	2.7	69.042	3.0	116.925	1.6	26.420	15.338	443.784	− 0.8	428.446	2.1
2026 Q1	1,142.230	0.8	1,110.412	− 0.7	605.627	0.8	259.716	0.2	68.643	− 0.6	115.126	− 1.5	14.842	31.818	465.737	4.9	433.919	1.3

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026. + Derived from seasonally adjusted components. 1 Including non-profit institutions serving households. 2 Including net increase in valuables. 3 The seasonally adjusted series are subject to much greater uncertainty than the basic series from which they are derived. 4 Exports less imports. 5 Figures revised as of Q1 2025, GDP Q1 2026.

II. Macroeconomic accounting systems

4. National income *

seasonally adjusted +

Period	Gross national income (GNP) 1 (R)		National income		Compensation of employees (residents) 1,2 (R)			Entrepreneurial and property income 1,3 (R)		
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	% of national income	€ billion	Change from previous period in %	% of national income
2009 Q1	627.161	− 2.8	453.564	− 3.3	319.585	− 0.8	70.5	133.979	− 8.6	29.5
Q2	629.088	0.3	453.776	0.0	318.659	− 0.3	70.2	135.117	0.8	29.8
Q3	642.200	2.1	465.392	2.6	320.729	0.6	68.9	144.663	7.1	31.1
Q4	651.473	1.4	472.966	1.6	322.171	0.4	68.1	150.795	4.2	31.9
2010 Q1	649.325	− 0.3	476.786	0.8	325.554	1.1	68.3	151.232	0.3	31.7
Q2	662.092	2.0	481.624	1.0	328.290	0.8	68.2	153.334	1.4	31.8
Q3	672.664	1.6	490.512	1.8	331.703	1.0	67.6	158.809	3.6	32.4
Q4	683.700	1.6	500.712	2.1	334.968	1.0	66.9	165.744	4.4	33.1
2011 Q1	695.927	1.8	511.095	2.1	339.798	1.4	66.5	171.297	3.4	33.5
Q2	700.685	0.7	510.988	− 0.0	343.742	1.2	67.3	167.246	− 2.4	32.7
Q3	709.782	1.3	518.991	1.6	345.792	0.6	66.6	173.199	3.6	33.4
Q4	711.176	0.2	520.422	0.3	348.629	0.8	67.0	171.793	− 0.8	33.0
2012 Q1	716.325	0.7	524.703	0.8	353.043	1.3	67.3	171.660	− 0.1	32.7
Q2	712.703	− 0.5	518.986	− 1.1	357.708	1.3	68.9	161.278	− 6.0	31.1
Q3	717.795	0.7	521.702	0.5	359.789	0.6	69.0	161.913	0.4	31.0
Q4	720.101	0.3	523.055	0.3	362.606	0.8	69.3	160.449	− 0.9	30.7
2013 Q1	717.235	− 0.4	521.162	− 0.4	363.944	0.4	69.8	157.218	− 2.0	30.2
Q2	735.362	2.5	536.576	3.0	367.404	1.0	68.5	169.172	7.6	31.5
Q3	739.238	0.5	536.060	− 0.1	370.923	1.0	69.2	165.137	− 2.4	30.8
Q4	741.980	0.4	538.740	0.5	373.817	0.8	69.4	164.923	− 0.1	30.6
2014 Q1	751.309	1.3	548.747	1.9	379.285	1.5	69.1	169.462	2.8	30.9
Q2	756.828	0.7	551.496	0.5	382.317	0.8	69.3	169.179	− 0.2	30.7
Q3	766.500	1.3	558.641	1.3	385.710	0.9	69.0	172.931	2.2	31.0
Q4	772.479	0.8	562.499	0.7	388.865	0.8	69.1	173.634	0.4	30.9
2015 Q1	773.960	0.2	565.253	0.5	392.446	0.9	69.4	172.807	− 0.5	30.6
Q2	779.682	0.7	567.990	0.5	398.381	1.5	70.1	169.609	− 1.9	29.9
Q3	794.203	1.9	580.083	2.1	401.793	0.9	69.3	178.290	5.1	30.7
Q4	800.068	0.7	583.094	0.5	405.940	1.0	69.6	177.154	− 0.6	30.4
2016 Q1	809.945	1.2	593.392	1.8	409.397	0.9	69.0	183.995	3.9	31.0
Q2	824.611	1.8	607.050	2.3	412.731	0.8	68.0	194.319	5.6	32.0
Q3	822.281	− 0.3	602.468	− 0.8	417.175	1.1	69.2	185.293	− 4.6	30.8
Q4	830.047	0.9	606.662	0.7	422.329	1.2	69.6	184.333	− 0.5	30.4
2017 Q1	843.689	1.6	618.510	2.0	427.122	1.1	69.1	191.388	3.8	30.9
Q2	846.491	0.3	619.653	0.2	432.178	1.2	69.7	187.475	− 2.0	30.3
Q3	858.532	1.4	631.313	1.9	436.061	0.9	69.1	195.252	4.1	30.9
Q4	869.140	1.2	635.663	0.7	441.836	1.3	69.5	193.827	− 0.7	30.5
2018 Q1	881.664	1.4	648.232	2.0	447.123	1.2	69.0	201.109	3.8	31.0
Q2	892.533	1.2	655.457	1.1	452.949	1.3	69.1	202.508	0.7	30.9
Q3	890.656	− 0.2	651.521	− 0.6	458.453	1.2	70.4	193.068	− 4.7	29.6
Q4	904.248	1.5	661.514	1.5	462.189	0.8	69.9	199.325	3.2	30.1
2019 Q1	909.819	0.6	666.381	0.7	468.140	1.3	70.3	198.241	− 0.5	29.7
Q2	911.857	0.2	666.026	− 0.1	475.159	1.5	71.3	190.867	− 3.7	28.7
Q3	924.440	1.4	676.156	1.5	480.377	1.1	71.0	195.779	2.6	29.0
Q4	922.103	− 0.3	669.472	− 1.0	480.110	− 0.1	71.7	189.362	− 3.3	28.3
2020 Q1	908.076	− 1.5	662.474	− 1.0	481.568	0.3	72.7	180.906	− 4.5	27.3
Q2	828.853	− 8.7	604.596	− 8.7	460.739	− 4.3	76.2	143.857	− 20.5	23.8
Q3	889.424	7.3	655.675	8.4	475.989	3.3	72.6	179.686	24.9	27.4
Q4	912.034	2.5	671.641	2.4	481.489	1.2	71.7	190.152	5.8	28.3
2021 Q1	918.745	0.7	679.217	1.1	477.763	− 0.8	70.3	201.454	5.9	29.7
Q2	939.878	2.3	694.862	2.3	485.934	1.7	69.9	208.928	3.7	30.1
Q3	963.926	2.6	700.941	0.9	499.280	2.7	71.2	201.661	− 3.5	28.8
Q4	982.922	2.0	718.341	2.5	505.266	1.2	70.3	213.075	5.7	29.7
2022 Q1	1,007.166	2.5	720.307	0.3	511.832	1.3	71.1	208.475	− 2.2	28.9
Q2	1,018.397	1.1	723.590	0.5	515.755	0.8	71.3	207.835	− 0.3	28.7
Q3	1,031.701	1.3	738.313	2.0	523.091	1.4	70.8	215.222	3.6	29.2
Q4	1,051.364	1.9	754.558	2.2	535.770	2.4	71.0	218.788	1.7	29.0
2023 Q1	1,076.037	2.3	780.049	3.4	546.835	2.1	70.1	233.214	6.6	29.9
Q2	1,082.208	0.6	777.607	− 0.3	554.290	1.4	71.3	223.317	− 4.2	28.7
Q3	1,093.008	1.0	792.753	1.9	561.597	1.3	70.8	231.156	3.5	29.2
Q4	1,104.733	1.1	801.860	1.1	572.885	2.0	71.4	228.975	− 0.9	28.6
2024 Q1	1,111.337	0.6	795.329	− 0.8	579.411	1.1	72.9	215.918	− 5.7	27.1
Q2	1,120.861	0.9	804.124	1.1	585.388	1.0	72.8	218.736	1.3	27.2
Q3	1,120.430	− 0.0	800.397	− 0.5	592.616	1.2	74.0	207.781	− 5.0	26.0
Q4	1,125.473	0.5	800.311	− 0.0	600.435	1.3	75.0	199.876	− 3.8	25.0
2025 Q1 4	1,142.036	1.5	808.112	1.0	607.173	1.1	75.1	200.939	0.5	24.9
Q2	1,156.106	1.2	828.409	2.5	615.190	1.3	74.3	213.219	6.1	25.7
Q3	1,162.029	0.5	831.434	0.4	623.760	1.4	75.0	207.674	− 2.6	25.0
Q4	1,171.443	0.8	840.324	1.1	629.710	1.0	74.9	210.614	1.4	25.1
2026 Q1	1,179.501	0.7	835.281	− 0.6	630.363	0.1	75.5	204.918	− 2.7	24.5

Source of the unadjusted figures: Federal Statistical Office. * Last update: May 2026. + Not adjusted for working-day variations. 1 Derived from seasonally adjusted basic series. 2 Including employers contributions to social security funds. 3 Including, besides entrepreneurial income, income from interest, dividends, distribution of profits, net rents and reinvested earnings on foreign investment. 4 Figures revised as of Q1 2025.

II. Macroeconomic accounting systems

5. Households´ income *

seasonally adjusted +

Period	Gross wages and salaries 1		Deductions 2,3		Net wages and salaries		Monetary social benefits received (A) 4		Mass income 3		Operating surplus/mixed income 5		Disposable income 3,6 (R)		Saving 3,6		Saving ratio 3,7
	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	€ billion	Change from previous period in %	%
2011 Q1	278.051	1.7	88.134	2.7	189.917	1.2	93.865	− 0.6	283.782	0.6	134.727	− 0.6	412.472	− 0.2	41.370	− 0.9	10.0
Q2	281.286	1.2	89.406	1.4	191.880	1.0	93.338	− 0.6	285.218	0.5	140.270	4.1	419.149	1.6	42.414	2.5	10.1
Q3	283.109	0.6	90.158	0.8	192.951	0.6	93.722	0.4	286.673	0.5	139.143	− 0.8	420.559	0.3	43.007	1.4	10.2
Q4	285.904	1.0	90.613	0.5	195.291	1.2	93.665	− 0.1	288.956	0.8	141.267	1.5	423.479	0.7	42.907	− 0.2	10.1
2012 Q1	289.613	1.3	91.937	1.5	197.676	1.2	93.892	0.2	291.568	0.9	144.547	2.3	430.845	1.7	43.833	2.2	10.2
Q2	293.437	1.3	93.321	1.5	200.116	1.2	94.664	0.8	294.780	1.1	138.730	− 4.0	426.640	− 1.0	42.379	− 3.3	9.9
Q3	295.269	0.6	94.552	1.3	200.717	0.3	95.164	0.5	295.881	0.4	140.878	1.5	428.896	0.5	42.331	− 0.1	9.9
Q4	298.048	0.9	95.118	0.6	202.930	1.1	95.582	0.4	298.512	0.9	136.710	− 3.0	428.307	− 0.1	39.887	− 5.8	9.3
2013 Q1	299.392	0.5	95.200	0.1	204.192	0.6	95.868	0.3	300.060	0.5	136.529	− 0.1	428.317	0.0	39.796	− 0.2	9.3
Q2	302.192	0.9	96.347	1.2	205.845	0.8	96.734	0.9	302.579	0.8	140.261	2.7	434.082	1.3	41.468	4.2	9.6
Q3	305.412	1.1	97.464	1.2	207.948	1.0	96.794	0.1	304.742	0.7	141.399	0.8	437.555	0.8	41.332	− 0.3	9.4
Q4	308.007	0.8	98.806	1.4	209.201	0.6	96.723	− 0.1	305.924	0.4	137.273	− 2.9	435.269	− 0.5	40.879	− 1.1	9.4
2014 Q1	312.291	1.4	99.532	0.7	212.759	1.7	98.031	1.4	310.790	1.6	136.956	− 0.2	440.084	1.1	43.449	6.3	9.9
Q2	314.922	0.8	100.086	0.6	214.836	1.0	97.959	− 0.1	312.795	0.6	138.194	0.9	443.875	0.9	44.942	3.4	10.1
Q3	317.826	0.9	101.565	1.5	216.261	0.7	99.280	1.3	315.541	0.9	141.374	2.3	448.717	1.1	45.235	0.7	10.1
Q4	320.602	0.9	103.133	1.5	217.469	0.6	101.031	1.8	318.500	0.9	140.503	− 0.6	450.915	0.5	45.229	− 0.0	10.0
2015 Q1	323.338	0.9	104.128	1.0	219.210	0.8	102.295	1.3	321.505	0.9	137.979	− 1.8	449.892	− 0.2	44.290	− 2.1	9.8
Q2	328.619	1.6	105.321	1.1	223.298	1.9	102.824	0.5	326.122	1.4	137.805	− 0.1	458.247	1.9	47.520	7.3	10.4
Q3	331.468	0.9	106.062	0.7	225.406	0.9	103.384	0.5	328.790	0.8	142.806	3.6	462.532	0.9	47.167	− 0.7	10.2
Q4	335.088	1.1	106.980	0.9	228.108	1.2	105.144	1.7	333.252	1.4	142.083	− 0.5	466.647	0.9	48.035	1.8	10.3
2016 Q1	338.329	1.0	109.137	2.0	229.192	0.5	105.627	0.5	334.819	0.5	140.944	− 0.8	464.794	− 0.4	46.218	− 3.8	9.9
Q2	341.094	0.8	109.042	− 0.1	232.052	1.2	106.999	1.3	339.051	1.3	141.736	0.6	471.860	1.5	47.265	2.3	10.0
Q3	344.568	1.0	111.009	1.8	233.559	0.6	108.786	1.7	342.345	1.0	140.475	− 0.9	473.563	0.4	47.988	1.5	10.1
Q4	349.265	1.4	112.330	1.2	236.935	1.4	109.105	0.3	346.040	1.1	143.207	1.9	478.451	1.0	47.861	− 0.3	10.0
2017 Q1	353.188	1.1	114.108	1.6	239.080	0.9	110.183	1.0	349.263	0.9	147.144	2.7	483.738	1.1	50.080	4.6	10.4
Q2	357.043	1.1	115.366	1.1	241.677	1.1	110.865	0.6	352.542	0.9	145.158	− 1.3	488.549	1.0	50.461	0.8	10.3
Q3	360.301	0.9	116.343	0.8	243.958	0.9	111.613	0.7	355.571	0.9	146.559	1.0	490.916	0.5	50.787	0.6	10.3
Q4	365.144	1.3	117.650	1.1	247.494	1.4	112.606	0.9	360.100	1.3	146.074	− 0.3	494.731	0.8	52.825	4.0	10.7
2018 Q1	370.186	1.4	119.635	1.7	250.551	1.2	113.223	0.5	363.774	1.0	152.703	4.5	502.681	1.6	55.486	5.0	11.0
Q2	375.279	1.4	121.455	1.5	253.824	1.3	114.085	0.8	367.909	1.1	150.612	− 1.4	507.117	0.9	56.187	1.3	11.1
Q3	379.163	1.0	122.620	1.0	256.543	1.1	115.021	0.8	371.564	1.0	146.982	− 2.4	508.639	0.3	55.964	− 0.4	11.0
Q4	382.300	0.8	123.266	0.5	259.034	1.0	116.257	1.1	375.291	1.0	148.055	0.7	513.197	0.9	55.500	− 0.8	10.8
2019 Q1	386.736	1.2	123.363	0.1	263.373	1.7	117.168	0.8	380.541	1.4	146.023	− 1.4	513.933	0.1	55.544	0.1	10.8
Q2	393.186	1.7	125.979	2.1	267.207	1.5	119.254	1.8	386.461	1.6	145.076	− 0.6	519.685	1.1	53.753	− 3.2	10.3
Q3	396.904	0.9	126.842	0.7	270.062	1.1	120.530	1.1	390.592	1.1	143.600	− 1.0	525.442	1.1	53.991	0.4	10.3
Q4	396.164	− 0.2	126.953	0.1	269.211	− 0.3	122.123	1.3	391.334	0.2	144.385	0.5	524.542	− 0.2	55.199	2.2	10.5
2020 Q1	397.782	0.4	127.073	0.1	270.709	0.6	123.512	1.1	394.221	0.7	143.609	− 0.5	521.395	− 0.6	67.072	21.5	12.9
Q2	376.685	− 5.3	119.835	− 5.7	256.850	− 5.1	132.198	7.0	389.048	− 1.3	126.172	− 12.1	508.797	− 2.4	103.515	54.3	20.3
Q3	391.589	4.0	123.996	3.5	267.593	4.2	132.183	− 0.0	399.776	2.8	130.327	3.3	523.018	2.8	76.097	− 26.5	14.5
Q4	396.177	1.2	124.742	0.6	271.435	1.4	133.459	1.0	404.894	1.3	133.568	2.5	529.456	1.2	87.213	14.6	16.5
2021 Q1	391.999	− 1.1	123.927	− 0.7	268.072	− 1.2	135.709	1.7	403.781	− 0.3	141.903	6.2	530.463	0.2	94.460	8.3	17.8
Q2	399.858	2.0	124.891	0.8	274.967	2.6	136.424	0.5	411.391	1.9	132.857	− 6.4	534.620	0.8	87.636	− 7.2	16.4
Q3	412.189	3.1	129.563	3.7	282.626	2.8	130.986	− 4.0	413.612	0.5	131.304	− 1.2	531.292	− 0.6	58.231	− 33.6	11.0
Q4	416.493	1.0	131.047	1.1	285.446	1.0	131.641	0.5	417.087	0.8	152.562	16.2	550.375	3.6	64.744	11.2	11.8
2022 Q1	421.367	1.2	133.790	2.1	287.577	0.7	132.209	0.4	419.786	0.6	161.787	6.0	564.207	2.5	58.139	− 10.2	10.3
Q2	424.778	0.8	135.626	1.4	289.152	0.5	133.813	1.2	422.965	0.8	168.646	4.2	577.811	2.4	58.088	− 0.1	10.1
Q3	431.166	1.5	135.891	0.2	295.275	2.1	138.171	3.3	433.446	2.5	162.167	− 3.8	590.227	2.1	59.215	1.9	10.0
Q4	440.970	2.3	138.672	2.0	302.298	2.4	138.331	0.1	440.629	1.7	171.366	5.7	601.282	1.9	64.056	8.2	10.7
2023 Q1	451.417	2.4	136.959	− 1.2	314.458	4.0	142.437	3.0	456.895	3.7	166.518	− 2.8	607.874	1.1	57.988	− 9.5	9.5
Q2	458.308	1.5	140.096	2.3	318.212	1.2	143.636	0.8	461.848	1.1	172.005	3.3	621.331	2.2	66.339	14.4	10.7
Q3	463.842	1.2	141.906	1.3	321.936	1.2	145.793	1.5	467.729	1.3	170.906	− 0.6	621.195	− 0.0	65.310	− 1.6	10.5
Q4	472.100	1.8	142.003	0.1	330.097	2.5	148.315	1.7	478.412	2.3	163.901	− 4.1	625.528	0.7	67.780	3.8	10.8
2024 Q1	478.982	1.5	143.630	1.1	335.352	1.6	151.920	2.4	487.272	1.9	164.413	0.3	634.798	1.5	69.259	2.2	10.9
Q2	484.150	1.1	147.749	2.9	336.401	0.3	154.202	1.5	490.603	0.7	166.447	1.2	640.763	0.9	72.293	4.4	11.3
Q3	489.895	1.2	149.662	1.3	340.233	1.1	156.831	1.7	497.064	1.3	166.873	0.3	647.762	1.1	74.231	2.7	11.5
Q4	494.210	0.9	150.720	0.7	343.490	1.0	158.448	1.0	501.938	1.0	167.398	0.3	649.010	0.2	73.587	− 0.9	11.3
2025 Q1 8	499.774	1.1	154.084	2.2	345.690	0.6	160.037	1.0	505.727	0.8	166.101	− 0.8	652.376	0.5	66.198	− 10.0	10.1
Q2	506.885	1.4	156.179	1.4	350.706	1.5	161.071	0.6	511.777	1.2	167.053	0.6	658.846	1.0	66.891	1.0	10.2
Q3	513.900	1.4	158.488	1.5	355.412	1.3	162.615	1.0	518.027	1.2	164.520	− 1.5	665.089	0.9	70.312	5.1	10.6
Q4	515.729	0.4	160.801	1.5	354.928	− 0.1	164.716	1.3	519.644	0.3	167.301	1.7	668.606	0.5	69.039	− 1.8	10.3
2026 Q1	519.450	0.7	160.661	− 0.1	358.789	1.1	167.566	1.7	526.355	1.3	167.576	0.2	673.649	0.8	68.348	− 1.0	10.1

Source of the unadjusted figures: Federal Statistical Office. * Households including non-profit institutions serving households. Last update: May 2026. + Not adjusted for working-day variations. **1** Residence concept. **2** Wage tax payable on gross wages and salaries, and employees' social contributions. **3** Derived from seasonally adjusted basic series. **4** Cash benefits from social security funds, general government and non-residents, pensions (net), private funded social benefits, less levies on social benefits, taxes on consumer goods and government charges. **5** Including property income. **6** Including the adjustment for the change in the net equity of households in pension funds reserves. **7** Saving as a percentage of disposable income. **8** Figures partially revised as of Q1 2025.

II. Macroeconomic accounting systems

6. Productivity and labour costs in the economy as a whole *

seasonally adjusted +

Period	GDP at previous-year prices per total hours worked (R)		Compensation per employee hours worked (domestic concept) (R)		Labour costs (R) Per unit of output 1		Labour costs (R) Per unit of turnover 2		GDP deflator	
	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %	2020 = 100	Change from previous period in %
2010 Q1	89.38	0.2	73.69	1.1	82.45	0.9	97.43	1.0	84.60	− 0.1
Q2	90.32	1.1	73.19	− 0.7	81.03	− 1.7	96.15	− 1.3	84.27	− 0.4
Q3	90.76	0.5	73.43	0.3	80.91	− 0.1	95.29	− 0.9	84.90	0.7
Q4	90.14	− 0.7	72.75	− 0.9	80.71	− 0.2	94.68	− 0.6	85.24	0.4
2011 Q1	91.92	2.0	74.20	2.0	80.72	0.0	94.62	− 0.1	85.32	0.1
Q2	92.34	0.5	75.13	1.3	81.36	0.8	95.09	0.5	85.56	0.3
Q3	92.62	0.3	75.44	0.4	81.45	0.1	94.73	− 0.4	85.98	0.5
Q4	92.57	− 0.1	76.05	0.8	82.15	0.9	95.13	0.4	86.35	0.4
2012 Q1	92.70	0.1	76.41	0.5	82.43	0.3	95.33	0.2	86.46	0.1
Q2	93.17	0.5	78.52	2.8	84.28	2.2	97.17	1.9	86.73	0.3
Q3	93.27	0.1	78.97	0.6	84.67	0.5	96.99	− 0.2	87.30	0.7
Q4	93.21	− 0.1	79.49	0.7	85.28	0.7	97.28	0.3	87.66	0.4
2013 Q1	93.24	0.0	80.60	1.4	86.44	1.4	97.82	0.6	88.37	0.8
Q2	93.48	0.3	79.98	− 0.8	85.56	− 1.0	96.66	− 1.2	88.50	0.1
Q3	93.39	− 0.1	80.10	0.2	85.77	0.2	96.44	− 0.2	88.93	0.5
Q4	93.64	0.3	81.12	1.3	86.63	1.0	97.02	0.6	89.29	0.4
2014 Q1	93.81	0.2	81.50	0.5	86.88	0.3	96.61	− 0.4	89.92	0.7
Q2	94.04	0.2	82.29	1.0	87.51	0.7	96.80	0.2	90.40	0.5
Q3	94.54	0.5	82.56	0.3	87.33	− 0.2	96.40	− 0.4	90.58	0.2
Q4	94.99	0.5	83.20	0.8	87.59	0.3	96.31	− 0.1	90.94	0.4
2015 Q1	94.59	− 0.4	83.69	0.6	88.48	1.0	96.76	0.5	91.43	0.5
Q2	94.66	0.1	84.57	1.1	89.34	1.0	97.13	0.4	91.98	0.6
Q3	95.31	0.7	84.89	0.4	89.07	− 0.3	96.54	− 0.6	92.25	0.3
Q4	95.26	− 0.1	84.88	− 0.0	89.10	0.0	96.38	− 0.2	92.45	0.2
2016 Q1	96.42	1.2	86.81	2.3	90.03	1.0	97.05	0.7	92.77	0.3
Q2	95.89	− 0.5	85.35	− 1.7	89.01	− 1.1	95.61	− 1.5	93.09	0.3
Q3	96.09	0.2	86.86	1.8	90.39	1.6	96.90	1.3	93.28	0.2
Q4	96.56	0.5	87.92	1.2	91.05	0.7	97.26	0.4	93.61	0.4
2017 Q1	97.40	0.9	87.78	− 0.2	90.12	− 1.0	95.97	− 1.3	93.90	0.3
Q2	97.82	0.4	89.30	1.7	91.29	1.3	96.77	0.8	94.34	0.5
Q3	98.11	0.3	89.64	0.4	91.37	0.1	96.34	− 0.4	94.84	0.5
Q4	99.16	1.1	90.90	1.4	91.67	0.3	96.33	− 0.0	95.16	0.3
2018 Q1	99.05	− 0.1	91.88	1.1	92.76	1.2	97.09	0.8	95.53	0.4
Q2	98.48	− 0.6	91.51	− 0.4	92.92	0.2	96.90	− 0.2	95.89	0.4
Q3	98.06	− 0.4	93.29	1.9	95.14	2.4	98.54	1.7	96.53	0.7
Q4	98.28	0.2	93.44	0.2	95.08	− 0.1	97.63	− 0.9	97.38	0.9
2019 Q1	98.72	0.4	94.32	0.9	95.54	0.5	98.02	0.4	97.48	0.1
Q2	99.48	0.8	96.44	2.2	96.94	1.5	99.03	1.0	97.88	0.4
Q3	98.92	− 0.6	96.03	− 0.4	97.08	0.1	98.54	− 0.5	98.51	0.6
Q4	99.45	0.5	97.24	1.3	97.78	0.7	98.56	0.0	99.21	0.7
2020 Q1	99.02	− 0.4	98.18	1.0	99.15	1.4	99.28	0.7	99.87	0.7
Q2	96.41	− 2.6	100.35	2.2	104.09	5.0	103.37	4.1	100.69	0.8
Q3	103.08	6.9	101.88	1.5	98.84	− 5.0	99.42	− 3.8	99.40	− 1.3
Q4	101.41	− 1.6	99.70	− 2.1	98.31	− 0.5	98.22	− 1.2	100.10	0.7
2021 Q1	101.03	− 0.4	99.76	0.1	98.74	0.4	97.44	− 0.8	101.31	1.2
Q2	100.95	− 0.1	98.83	− 0.9	97.90	− 0.9	96.67	− 0.8	101.25	− 0.1
Q3	103.14	2.2	103.65	4.9	100.49	2.6	97.06	0.4	103.52	2.2
Q4	101.29	− 1.8	101.76	− 1.8	100.46	− 0.0	96.05	− 1.0	104.57	1.0
2022 Q1	101.70	0.4	103.17	1.4	101.45	1.0	94.95	− 1.1	106.82	2.2
Q2	102.01	0.3	104.13	0.9	102.08	0.6	94.00	− 1.0	108.58	1.6
Q3	101.82	− 0.2	105.00	0.8	103.12	1.0	94.06	0.1	109.62	1.0
Q4	102.25	0.4	108.50	3.3	106.11	2.9	94.71	0.7	112.02	2.2
2023 Q1	100.56	− 1.7	108.40	− 0.1	107.80	1.6	94.02	− 0.7	114.64	2.3
Q2	100.53	− 0.0	110.93	2.3	110.35	2.4	95.12	1.2	115.98	1.2
Q3	100.42	− 0.1	112.30	1.2	111.83	1.3	95.50	0.4	117.08	0.9
Q4	101.37	0.9	115.67	3.0	114.11	2.0	96.16	0.7	118.64	1.3
2024 Q1	100.82	− 0.5	116.14	0.4	115.20	1.0	96.69	0.6	119.12	0.4
Q2	100.12	− 0.7	116.52	0.3	116.38	1.0	97.11	0.4	119.84	0.6
Q3	100.40	0.3	118.22	1.5	117.75	1.2	97.74	0.6	120.45	0.5
Q4	100.43	0.0	120.07	1.6	119.56	1.5	98.43	0.7	121.44	0.8
2025 Q1 3	100.58	0.1	120.98	0.8	120.28	0.6	98.25	− 0.2	122.42	0.8
Q2	101.24	0.7	123.61	2.2	122.10	1.5	98.90	0.7	123.43	0.8
Q3	101.22	− 0.0	124.76	0.9	123.26	1.0	99.20	0.3	124.24	0.7
Q4	100.44	− 0.8	124.91	0.1	124.36	0.9	99.26	0.1	125.27	0.8
2026 Q1	101.07	0.6	125.33	0.3	124.00	− 0.3	98.57	− 0.7	125.80	0.4

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. * Last update: May 2026. + Not adjusted for working-day variations; derived from seasonally adjusted basic series, except GDP deflator. **1** Index of compensation per employee hours worked divided by index of GDP at previous-year prices per total hours worked. **2** Index of compensation per employee hours worked divided by index of nominal GDP per total hours worked. **3** Figures partially revised as of Q1 2025, GDP deflator revised Q1 2026.

II. Macroeconomic accounting systems

7. Unit labour costs in selected economic sectors *

seasonally adjusted +

Period	Enterprises 1 (R)		of which: Production sector excluding construction		Construction		Wholesale and retail trade, hotels and restaurants and transport		Information and communication (R)		Financial and insurance services		Real estate activities		Business services	
	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %	2020=100	Change from previous period in %
2011 Q1	83.09	− 0.4	83.54	1.2	75.56	− 3.8	86.52	− 1.2	95.16	− 6.7	88.30	− 3.2	75.76	− 1.7	75.36	4.2
Q2	83.59	0.6	83.88	0.4	76.94	1.8	86.69	0.2	95.50	0.4	86.92	− 1.6	76.89	1.5	76.95	2.1
Q3	83.84	0.3	83.40	− 0.6	78.90	2.5	87.61	1.1	95.03	− 0.5	86.67	− 0.3	76.39	− 0.7	77.96	1.3
Q4	84.78	1.1	84.67	1.5	76.44	− 3.1	87.99	0.4	94.71	− 0.3	96.02	10.8	76.60	0.3	78.30	0.4
2012 Q1	84.89	0.1	83.53	− 1.3	77.66	1.6	86.12	− 2.1	96.57	2.0	93.21	− 2.9	80.78	5.5	80.31	2.6
Q2	86.93	2.4	86.82	3.9	80.22	3.3	88.24	2.5	97.51	1.0	93.62	0.4	81.00	0.3	80.99	0.8
Q3	87.52	0.7	86.74	− 0.1	81.85	2.0	89.30	1.2	97.67	0.2	93.76	0.1	81.49	0.6	82.35	1.7
Q4	88.19	0.8	88.58	2.1	82.21	0.4	89.58	0.3	98.45	0.8	91.19	− 2.7	81.58	0.1	83.07	0.9
2013 Q1	88.81	0.7	91.51	3.3	83.05	1.0	90.94	1.5	94.99	− 3.5	91.58	0.4	77.07	− 5.5	81.56	− 1.8
Q2	87.62	− 1.3	90.06	− 1.6	80.74	− 2.8	89.63	− 1.4	93.18	− 1.9	88.50	− 3.4	77.96	1.2	81.48	− 0.1
Q3	87.65	0.0	90.50	0.5	80.52	− 0.3	89.37	− 0.3	93.62	0.5	87.82	− 0.8	77.81	− 0.2	81.15	− 0.4
Q4	88.38	0.8	90.45	− 0.1	81.51	1.2	90.58	1.4	94.72	1.2	90.91	3.5	78.83	1.3	81.63	0.6
2014 Q1	88.56	0.2	88.62	− 2.0	80.65	− 1.1	91.62	1.1	96.45	1.8	94.17	3.6	80.54	2.2	82.79	1.4
Q2	89.57	1.1	90.11	1.7	82.16	1.9	91.87	0.3	94.64	− 1.9	97.69	3.7	79.71	− 1.0	84.25	1.8
Q3	88.97	− 0.7	89.06	− 1.2	82.36	0.2	91.13	− 0.8	94.22	− 0.4	97.69	0.0	79.98	0.3	83.99	− 0.3
Q4	89.38	0.5	89.39	0.4	84.12	2.1	90.94	− 0.2	95.38	1.2	96.48	− 1.2	79.53	− 0.6	85.02	1.2
2015 Q1	90.48	1.2	91.27	2.1	85.31	1.4	91.54	0.7	97.20	1.9	94.01	− 2.6	83.22	4.6	86.65	1.9
Q2	91.14	0.7	91.60	0.4	86.79	1.7	92.87	1.5	97.03	− 0.2	95.69	1.8	79.57	− 4.4	87.15	0.6
Q3	90.70	− 0.5	90.24	− 1.5	86.87	0.1	91.90	− 1.0	96.76	− 0.3	96.21	0.5	82.11	3.2	87.97	0.9
Q4	90.88	0.2	90.29	0.1	85.97	− 1.0	92.41	0.6	95.34	− 1.5	98.44	2.3	80.78	− 1.6	88.30	0.4
2016 Q1	91.89	1.1	90.51	0.2	86.88	1.1	94.37	2.1	100.61	5.5	101.15	2.8	86.19	6.7	86.74	− 1.8
Q2	90.00	− 2.1	87.43	− 3.4	83.73	− 3.6	93.35	− 1.1	97.43	− 3.2	103.64	2.5	83.16	− 3.5	85.55	− 1.4
Q3	91.66	1.8	90.03	3.0	87.46	4.5	94.44	1.2	98.56	1.2	103.74	0.1	85.25	2.5	85.98	0.5
Q4	92.49	0.9	90.71	0.8	88.60	1.3	94.62	0.2	101.04	2.5	101.73	− 1.9	86.69	1.7	87.62	1.9
2017 Q1	91.25	− 1.3	88.92	− 2.0	87.58	− 1.2	92.28	− 2.5	96.12	− 4.9	96.94	− 4.7	86.90	0.2	89.98	2.7
Q2	92.24	1.1	90.11	1.3	89.03	1.7	92.96	0.7	98.22	2.2	95.91	− 1.1	90.92	4.6	90.59	0.7
Q3	91.89	− 0.4	89.10	− 1.1	89.83	0.9	93.01	0.1	98.02	− 0.2	94.76	− 1.2	89.08	− 2.0	90.61	0.0
Q4	92.38	0.5	89.31	0.2	89.87	0.0	93.44	0.5	97.89	− 0.1	98.38	3.8	91.10	2.3	90.62	0.0
2018 Q1	93.16	0.8	90.59	1.4	90.48	0.7	93.49	0.1	94.25	− 3.7	102.31	4.0	91.52	0.5	91.57	1.0
Q2	93.64	0.5	91.47	1.0	90.01	− 0.5	94.02	0.6	94.62	0.4	104.49	2.1	93.47	2.1	90.62	− 1.0
Q3	95.88	2.4	93.73	2.5	91.93	2.1	96.47	2.6	97.21	2.7	106.50	1.9	95.84	2.5	92.90	2.5
Q4	95.57	− 0.3	94.50	0.8	92.16	0.3	95.30	− 1.2	96.50	− 0.7	103.13	− 3.2	96.73	0.9	92.38	− 0.6
2019 Q1	96.62	1.1	94.30	− 0.2	96.60	4.8	95.26	− 0.0	98.64	2.2	102.65	− 0.5	97.95	1.3	96.02	3.9
Q2	98.02	1.4	96.35	2.2	99.67	3.2	96.06	0.8	98.63	− 0.0	102.02	− 0.6	100.61	2.7	97.44	1.5
Q3	98.16	0.1	97.60	1.3	98.43	− 1.2	95.83	− 0.2	99.12	0.5	100.78	− 1.2	98.55	− 2.0	96.43	− 1.0
Q4	98.53	0.4	97.39	− 0.2	101.56	3.2	96.14	0.3	99.48	0.4	100.37	− 0.4	99.05	0.5	97.77	1.4
2020 Q1	99.40	0.9	97.77	0.4	97.57	− 3.9	99.87	3.9	100.24	0.8	101.85	1.5	99.77	0.7	99.29	1.6
Q2	104.44	5.1	110.81	13.3	102.05	4.6	104.59	4.7	100.89	0.6	101.62	− 0.2	98.43	− 1.3	101.63	2.4
Q3	99.34	− 4.9	98.93	− 10.7	105.05	2.9	97.86	− 6.4	99.50	− 1.4	97.99	− 3.6	100.24	1.8	100.03	− 1.6
Q4	97.30	− 2.1	94.42	− 4.6	95.87	− 8.7	98.20	0.3	99.42	− 0.1	98.65	0.7	101.49	1.2	99.17	− 0.9
2021 Q1	98.21	0.9	94.65	0.2	108.82	13.5	97.79	− 0.4	100.32	0.9	96.73	− 1.9	106.66	5.1	98.95	− 0.2
Q2	97.09	− 1.1	94.30	− 0.4	104.66	− 3.8	97.46	− 0.3	102.82	2.5	89.83	− 7.1	105.62	− 1.0	96.14	− 2.8
Q3	99.48	2.5	98.67	4.6	108.44	3.6	98.16	0.7	102.40	− 0.4	92.01	2.4	107.65	1.9	97.68	1.6
Q4	98.66	− 0.8	95.82	− 2.9	108.42	− 0.0	96.51	− 1.7	102.33	− 0.1	98.30	6.8	109.97	2.2	98.65	1.0
2022 Q1	100.79	2.2	99.14	3.5	120.05	10.7	94.54	− 2.0	106.01	3.6	99.69	1.4	113.72	3.4	99.84	1.2
Q2	102.71	1.9	99.48	0.3	126.21	5.1	96.01	1.6	108.85	2.7	105.04	5.4	116.29	2.3	103.42	3.6
Q3	103.41	0.7	99.48	0.0	130.33	3.3	97.02	1.1	108.29	− 0.5	107.85	2.7	119.08	2.4	104.23	0.8
Q4	106.05	2.6	101.21	1.7	135.06	3.6	100.38	3.5	111.31	2.8	107.34	− 0.5	117.20	− 1.6	108.30	3.9
2023 Q1	108.15	2.0	105.41	4.1	133.10	− 1.5	103.71	3.3	107.90	− 3.1	112.23	4.6	120.37	2.7	107.63	− 0.6
Q2	111.28	2.9	108.48	2.9	140.54	5.6	107.79	3.9	111.54	3.4	112.84	0.5	121.79	1.2	109.69	1.9
Q3	112.41	1.0	111.58	2.9	142.32	1.3	106.97	− 0.8	110.12	− 1.3	114.44	1.4	121.80	0.0	111.32	1.5
Q4	112.41	0.0	109.04	− 2.3	145.05	1.9	108.09	1.0	110.48	0.3	114.42	− 0.0	124.12	1.9	112.83	1.4
2024 Q1	115.85	3.1	116.05	6.4	145.81	0.5	108.97	0.8	113.59	2.8	120.79	5.6	129.19	4.1	113.89	0.9
Q2	116.40	0.5	116.04	− 0.0	147.24	1.0	111.99	2.8	115.23	1.4	119.41	− 1.1	127.92	− 1.0	112.68	− 1.1
Q3	118.30	1.6	118.03	1.7	152.16	3.3	112.84	0.8	114.57	− 0.6	122.95	3.0	129.10	0.9	115.81	2.8
Q4	120.71	2.0	120.50	2.1	158.26	4.0	114.04	1.1	118.54	3.5	126.24	2.7	129.60	0.4	118.19	2.1
2025 Q1 2	121.06	0.3	119.72	− 0.6	155.92	− 1.5	113.74	− 0.3	118.98	0.4	130.09	3.0	133.43	3.0	120.68	2.1
Q2	122.29	1.0	119.93	0.2	161.90	3.8	114.56	0.7	119.76	0.7	136.88	5.2	135.65	1.7	121.63	0.8
Q3	123.01	0.6	121.40	1.2	161.65	− 0.2	114.96	0.3	119.48	− 0.2	139.00	1.5	138.60	2.2	121.53	− 0.1
Q4	123.53	0.4	121.68	0.2	164.33	1.7	116.84	1.6	119.48	0.0	140.76	1.3	140.41	1.3	120.55	− 0.8
2026 Q1	124.54	0.8	121.29	− 0.3	165.96	1.0	117.03	0.2	120.68	1.0	141.01	0.2	140.97	0.4	124.57	3.3

Sources of the unadjusted figures: Federal Statistical Office, Institute for Employment Research of the Federal Employment Agency. ***** Labour costs (compensation per employee hours worked) in relation to labour productivity (gross value added at previous-year prices per total hours worked). Last update: May 2026. **+** Not adjusted for working-day variations; derived from seasonally adjusted basic series. **1** Excluding public and private service providers. **2** Figures partially revised as of Q1 2025.

III. Economic activity and prices

1. Output
a) Output in the production sector * - general survey

2021 = 100 | seasonally adjusted

	Total (R)		of which: Construction industry		of which: Construction of buildings; civil engineering		of which: Completion of construction and interior work		of which: Total excluding construction industry (R)		of which: Energy		of which: Industry (R)	
Percentage weight 1	100.00		17.08		5.48		11.60		82.92		8.21		74.71	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	100.1	100.0	101.5	101.2	101.6	101.6	101.4	101.1	99.8	99.7	100.9	101.1	99.7	99.6
June	98.8		101.0		100.9		101.1		98.4		99.4		98.3	
July 2	100.1		99.7		100.9		99.2		100.2		97.0		100.6	
Aug. 2	95.7	97.4	98.1	99.1	97.8	100.0	98.3	98.8	95.2	97.1	100.9	100.5	94.6	96.7
Sep.	96.4		99.6		101.3		98.8		95.8		103.5		94.9	
Oct.	99.3		99.6		101.3		98.8		99.2		103.1		98.8	
Nov.	99.7	99.9	100.3	99.6	100.7	100.0	100.1	99.4	99.6	99.9	99.8	101.0	99.6	99.8
Dec.	100.6		98.9		97.9		99.4		101.0		100.1		101.1	
2022 Jan.	100.5		99.6		103.1		97.9		100.7		99.3		100.8	
Feb.	100.7	99.2	98.9	99.3	101.7	101.7	97.6	98.1	101.1	99.2	104.3	101.3	100.7	98.9
Mar.	96.4		99.3		100.4		98.8		95.8		100.3		95.3	
Apr.	97.6		96.5		97.0		96.2		97.8		105.5		96.9	
May	98.5	98.5	97.8	97.4	99.8	98.7	96.8	96.7	98.6	98.7	100.1	102.3	98.4	98.2
June	99.3		97.8		99.2		97.1		99.6		101.2		99.4	
July 2	99.1		96.4		98.4		95.5		99.6		102.8		99.2	
Aug. 2	98.1	99.0	95.5	95.9	97.2	97.7	94.7	95.0	98.6	99.6	99.7	100.3	98.5	99.5
Sep.	99.8		95.7		97.5		94.9		100.6		98.3		100.8	
Oct.	98.9		97.1		99.7		95.8		99.3		90.0		100.3	
Nov.	99.3	98.2	96.6	94.5	99.9	96.4	95.0	93.6	99.9	99.0	91.9	91.6	100.8	99.8
Dec.	96.5		89.9		89.6		90.1		97.8		92.8		98.4	
2023 Jan.	98.7		97.2		100.2		95.8		99.0		89.3		100.1	
Feb.	101.0	99.4	98.5	97.0	100.9	98.4	97.3	96.3	101.5	99.9	90.2	90.2	102.7	100.9
Mar.	98.4		95.2		94.0		95.8		99.1		91.0		100.0	
Apr.	98.0		96.9		97.7		96.5		98.2		87.6		99.4	
May	99.0	98.0	98.3	97.0	99.5	97.7	97.7	96.7	99.1	98.2	81.6	83.5	101.0	99.9
June	97.1		95.8		95.9		95.8		97.4		81.4		99.2	
July 2	96.7		97.7		97.8		97.6		96.5		81.7		98.1	
Aug. 2	96.2	96.2	94.9	96.2	95.2	96.9	94.8	95.8	96.5	96.2	79.7	79.6	98.3	98.0
Sep.	95.6		95.9		97.6		95.1		95.5		77.5		97.5	
Oct.	95.1		93.9		93.8		93.9		95.3		81.2		96.8	
Nov.	94.8	94.3	93.7	92.5	93.4	91.6	93.9	92.9	95.0	94.6	84.9	84.9	96.1	95.7
Dec.	92.9		89.9		87.6		91.0		93.5		88.5		94.1	
2024 Jan.	93.7		92.2		91.2		92.6		94.0		86.0		94.9	
Feb.	95.4	94.4	97.0	94.7	100.8	96.0	95.2	94.1	95.1	94.4	81.7	83.0	96.6	95.6
Mar.	94.2		95.0		96.0		94.6		94.0		81.2		95.4	
Apr.	94.0		92.7		93.5		92.3		94.3		82.1		95.6	
May	91.3	92.9	91.8	92.2	91.3	93.0	92.0	91.9	91.2	93.1	81.6	82.3	92.3	94.3
June	93.5		92.2		94.1		91.3		93.8		83.3		94.9	
July 2	91.5		91.8		92.8		91.4		91.4		80.9		92.5	
Aug. 2	93.2	92.1	91.5	91.6	92.3	92.5	91.1	91.3	93.5	92.2	82.3	81.7	94.7	93.3
Sep.	91.7		91.6		92.3		91.3		91.7		82.0		92.8	
Oct.	91.2		91.0		92.0		90.5		91.3		76.5		92.9	
Nov.	92.2	91.4	91.8	91.4	92.3	92.3	91.6	91.0	92.3	91.5	84.0	82.1	93.2	92.5
Dec.	90.9		91.4		92.5		90.9		90.8		85.7		91.4	
2025 Jan.	93.1		94.7		94.7		94.7		92.8		83.5		93.8	
Feb.	91.9	93.1	91.7	92.6	90.7	92.7	92.1	92.6	91.9	93.2	81.7	82.5	93.0	94.4
Mar.	94.3		91.5		92.6		91.0		94.9		82.3		96.3	
Apr.	91.9		91.6		91.6		91.6		92.0		80.0		93.3	
May	91.9	91.9	89.6	90.4	90.3	91.1	89.2	90.1	92.4	92.3	86.3	84.9	93.1	93.1
June	92.0		90.1		91.3		89.5		92.4		88.3		92.9	
July 2	92.1		90.3		91.0		90.0		92.5		84.8		93.3	
Aug. 2	90.2	91.1	90.4	90.1	90.2	90.4	90.5	89.9	90.2	91.3	84.3	84.8	90.9	92.1
Sep.	91.0		89.5		89.9		89.3		91.3		85.3		92.0	
Oct.	91.4		90.3		90.6		90.1		91.6		87.4		92.1	
Nov.	92.1	91.7	89.4	90.2	90.2	91.2	89.0	89.7	92.6	92.0	82.2	84.2	93.7	92.8
Dec.	91.6		90.9		92.9		89.9		91.7		83.1		92.6	
2026 Jan. o	91.3		89.9		86.4		91.6		91.6		88.4		91.9	
Feb. o	91.1	91.1	88.4	90.0	86.2	88.2	89.5	90.8	91.6	91.4	90.0	88.5	91.8	91.7
Mar. o	91.0		91.6		92.1		91.4		90.9		87.0		91.3	
Apr. o	91.2		91.9		92.4		91.7		91.1		87.4		91.5	
May o,p	92.0	...	92.7	...	91.8	...	93.1	...	91.8	...	88.1	...	92.2	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. **1** Share of gross value added at factor costs of the production sector in base year 2021. **2** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics and the quarterly survey in the specialised construction industry, respectively.

III. Economic activity and prices

1. Output
b) Output in industry, * by main grouping

2021 = 100 | seasonally adjusted

Period	Intermediate goods		Capital goods (R)		Consumer goods (R)		of which: Durable consumer goods (R)		of which: Non-durable consumer goods	
Percentage weight [1]	27.84		33.97		12.89		2.53		10.36	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	101.6	100.8	98.4	99.0	99.3	98.7	99.8	100.4	99.2	98.3
June	100.4		95.4		101.4		101.3		101.4	
July [2]	100.3		100.8		100.9		102.5		100.5	
Aug. [2]	97.5	98.4	90.4	93.9	99.6	100.5	96.8	98.7	100.3	100.9
Sep.	97.5		90.4		101.0		96.7		102.0	
Oct.	98.1		98.7		100.6		100.8		100.6	
Nov.	98.7	98.9	99.6	100.2	101.6	101.0	99.8	100.9	102.1	101.1
Dec.	99.9		102.3		100.8		102.0		100.5	
2022 Jan.	100.7		101.5		99.0		99.4		98.9	
Feb.	100.1	99.3	100.6	97.7	102.5	101.2	102.5	99.4	102.5	101.6
Mar.	97.2		91.1		102.1		96.4		103.5	
Apr.	97.6		95.5		99.1		102.5		98.3	
May	97.8	97.6	98.4	98.2	99.8	99.7	104.2	102.6	98.7	99.0
June	97.3		100.8		100.3		101.0		100.1	
July [2]	96.8		101.6		98.0		101.9		97.1	
Aug. [2]	94.9	95.7	100.9	102.3	100.1	100.3	104.0	102.6	99.1	99.7
Sep.	95.4		104.4		102.8		102.0		103.0	
Oct.	93.7		105.5		100.9		101.2		100.8	
Nov.	94.5	92.2	106.5	106.1	99.3	99.8	99.4	99.4	99.3	99.9
Dec.	88.3		106.3		99.3		97.5		99.7	
2023 Jan.	93.8		106.6		96.3		98.1		95.9	
Feb.	94.4	93.5	111.3	108.5	98.1	97.0	99.1	98.1	97.9	96.8
Mar.	92.3		107.7		96.6		97.0		96.5	
Apr.	91.3		107.1		96.4		93.4		97.1	
May	92.0	91.5	110.6	108.0	95.0	96.3	94.2	93.6	95.2	96.9
June	91.2		106.3		97.5		93.2		98.5	
July [2]	90.5		105.1		96.2		94.8		96.5	
Aug. [2]	90.4	90.2	105.4	105.3	96.4	95.4	94.5	93.8	96.9	95.8
Sep.	89.8		105.4		93.5		92.0		93.9	
Oct.	88.7		104.9		92.7		90.5		93.2	
Nov.	88.6	87.2	103.6	103.8	92.6	92.3	88.5	88.7	93.6	93.1
Dec.	84.4		103.0		91.5		87.1		92.6	
2024 Jan.	87.7		101.2		93.6		88.9		94.7	
Feb.	89.1	88.2	102.7	101.9	96.9	95.0	91.9	89.2	98.1	96.3
Mar.	87.8		101.9		94.4		86.9		96.2	
Apr.	87.4		102.8		94.3		88.1		95.8	
May	85.9	87.0	97.0	100.3	93.7	94.0	82.9	88.3	96.3	95.4
June	87.7		101.0		94.1		94.0		94.1	
July [2]	85.4		98.4		92.1		86.9		93.4	
Aug. [2]	85.0	84.8	103.3	100.6	93.0	92.4	85.8	86.3	94.7	93.9
Sep.	84.1		100.1		92.1		86.2		93.6	
Oct.	84.6		100.4		91.1		83.9		92.9	
Nov.	85.2	84.4	100.3	99.4	91.6	91.8	87.3	86.3	92.7	93.1
Dec.	83.5		97.4		92.6		87.7		93.8	
2025 Jan.	85.3		100.7		94.2		84.6		96.6	
Feb.	85.3	85.8	99.5	101.3	92.5	94.6	85.3	86.0	94.3	96.8
Mar.	86.9		103.6		97.2		88.1		99.4	
Apr.	85.1		100.2		92.8		86.9		94.2	
May	84.0	84.4	100.4	100.3	93.6	92.9	84.7	85.2	95.8	94.8
June	84.1		100.4		92.3		83.9		94.4	
July [2]	84.6		100.3		93.5		84.7		95.7	
Aug. [2]	84.4	84.5	96.4	98.3	90.7	92.0	81.9	83.0	92.9	94.3
Sep.	84.5		98.2		91.9		82.4		94.2	
Oct.	84.8		98.1		92.3		84.3		94.2	
Nov.	84.1	84.1	102.1	100.1	92.3	92.5	83.8	83.7	94.4	94.7
Dec.	83.5		100.0		93.0		83.1		95.4	
2026 Jan. o	83.1		98.9		92.7		82.3		95.2	
Feb. o	83.6	83.6	98.7	98.4	91.6	91.6	81.4	82.4	94.1	93.8
Mar. o	84.0		97.7		90.4		83.5		92.1	
Apr. o	85.2		96.3		92.4		84.5		94.3	
May o,p	84.9	...	97.6	...	93.5	...	84.8	...	95.6	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatary notes, section on classifications. **1** Share of gross value added at factor costs of the production sector in base year 2021. **2** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
c) Output in selected branches of industry

2021 = 100 | seasonally adjusted

	Manufacture of food products, beverages and tobacco products		Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers	
Percentage weight [1]	5.76		8.24		9.71		9.59		11.83		12.21	
WZ 2008 [2]	10,11 and 12		20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	98.5	98.0	101.2	98.9	100.6	100.5	101.4	100.8	100.3	100.6	95.3	98.0
June	100.8		98.6		100.6		99.6		97.9		91.3	
July [3]	99.9		98.9		100.5		100.5		101.9		100.8	
Aug. [3]	100.4	100.4	99.2	100.0	97.5	98.6	98.3	98.6	98.8	99.3	74.0	84.9
Sep.	101.0		101.9		97.9		97.0		97.2		79.8	
Oct.	100.4		100.8		98.4		99.0		99.2		95.4	
Nov.	101.0	100.6	103.5	102.7	98.7	98.9	97.9	99.1	98.1	98.5	101.0	100.9
Dec.	100.4		103.7		99.5		100.5		98.3		106.3	
2022 Jan.	98.4		99.4		100.4		100.7		99.1		102.7	
Feb.	99.6	100.1	100.6	100.2	100.1	99.3	102.3	101.0	99.0	98.3	102.4	95.3
Mar.	102.2		100.6		97.3		99.9		96.9		80.9	
Apr.	99.0		96.4		97.9		101.1		97.4		93.0	
May	99.1	99.9	93.7	94.4	98.1	97.7	103.2	102.0	99.2	99.1	98.6	98.3
June	101.5		93.0		97.1		101.7		100.8		103.4	
July [3]	98.7		91.5		97.1		104.1		99.4		104.4	
Aug. [3]	99.9	99.6	91.5	92.8	96.1	96.7	104.8	104.8	102.4	101.1	101.1	105.9
Sep.	100.3		95.5		96.9		105.6		101.5		112.3	
Oct.	98.6		91.7		97.3		104.0		102.5		109.7	
Nov.	100.1	99.0	88.8	89.5	95.1	95.4	106.6	103.9	101.9	101.9	115.3	112.9
Dec.	98.2		87.9		93.9		101.0		101.2		113.7	
2023 Jan.	96.3		87.4		95.4		105.5		100.4		116.0	
Feb.	99.4	97.7	87.4	87.0	95.8	95.5	106.8	106.5	101.7	100.9	124.7	119.7
Mar.	97.3		86.2		95.4		107.1		100.6		118.3	
Apr.	95.3		88.1		94.6		104.5		100.7		117.0	
May	97.6	97.0	82.8	85.8	95.1	94.4	106.5	105.5	102.4	101.2	124.2	118.9
June	98.1		86.4		93.6		105.5		100.6		115.5	
July [3]	96.7		85.9		93.0		104.1		100.3		111.0	
Aug. [3]	97.5	96.8	87.0	86.1	94.8	93.5	104.9	103.8	99.0	99.9	115.5	113.1
Sep.	96.1		85.3		92.7		102.3		100.4		112.7	
Oct.	95.6		85.0		91.3		101.3		95.5		113.9	
Nov.	95.9	95.8	85.6	84.5	90.0	90.4	98.9	99.1	95.7	95.5	113.2	112.2
Dec.	96.0		82.9		90.0		97.0		95.3		109.5	
2024 Jan.	98.6		85.0		90.3		97.4		95.2		106.1	
Feb.	99.2	98.5	90.1	88.2	90.7	90.4	96.3	96.3	93.8	94.5	110.1	107.8
Mar.	97.8		89.4		90.1		95.1		94.6		107.2	
Apr.	97.7		88.0		89.4		95.0		93.3		114.3	
May	100.2	97.7	87.2	88.1	87.4	88.7	91.2	93.7	90.2	92.0	100.5	108.0
June	95.3		89.1		89.4		94.9		92.5		109.2	
July [3]	97.8		87.2		87.0		91.1		89.9		104.4	
Aug. [3]	97.2	97.5	87.5	86.4	87.5	87.3	91.9	91.6	90.2	90.5	117.5	109.7
Sep.	97.6		84.5		87.3		91.8		91.3		107.2	
Oct.	97.9		83.6		87.2		92.9		90.3		108.6	
Nov.	97.7	97.8	82.8	83.9	87.2	88.3	93.8	93.9	89.8	90.0	106.8	103.6
Dec.	97.7		85.4		90.6		94.9		90.0		95.5	
2025 Jan.	101.2		88.0		85.2		92.4		88.9		110.7	
Feb.	97.2	98.6	86.4	89.4	86.2	86.7	94.1	94.4	90.2	91.4	104.9	108.6
Mar.	97.3		93.9		88.7		96.6		95.1		110.1	
Apr.	99.8		84.7		85.8		94.1		90.4		108.8	
May	97.0	98.1	86.0	85.1	86.6	86.1	92.8	93.6	90.0	89.7	110.5	109.5
June	97.4		84.5		85.8		93.8		88.7		109.3	
July [3]	98.0		86.1		86.0		93.4		91.4		107.9	
Aug. [3]	96.9	97.5	83.5	85.2	86.6	86.2	92.1	93.3	90.2	90.1	98.5	103.9
Sep.	97.6		85.9		86.1		94.5		88.8		105.3	
Oct.	97.1		85.6		86.6		93.7		90.7		100.9	
Nov.	95.2	96.9	85.9	85.6	87.2	88.3	93.5	95.0	91.0	90.4	108.4	103.2
Dec.	98.4		85.3		91.0		97.9		89.4		100.3	
2026 Jan. [o]	99.3		84.8		84.7		93.0		89.6		102.6	
Feb. [o]	99.3	99.0	83.4	83.8	85.4	84.7	92.3	93.5	88.8	88.4	103.7	103.4
Mar. [o]	98.5		83.2		84.1		95.3		86.9		103.8	
Apr. [o]	99.6		85.3		85.7		95.5		87.9		98.5	
May [o,p]	100.9	...	85.7	...	86.7	...	95.8	...	87.5	...	102.0	...

Source of the unadjusted figures: Federal Statistical Office. **1** Share of gross value added at factor costs of the production sector in base year 2021. **2** Classification of Economic Activities, 2008 edition. **3** Influenced by a change in holiday dates. **o** Preliminary; pre-adjusted by the Federal Statistical Office on the basis of estimations to the results of the quarterly production statistics.

III. Economic activity and prices

1. Output
d) Output in services

2015 = 100 (R) seasonally adjusted

	Total 1		of which: Transportation and storage		Accommodation and food service activities		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
WZ 2008 2	H,I,J,L,M,N		H		I		J		L		M		N	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Apr.	101.6		103.8		38.1		114.4		85.0		109.7		109.5	
May	102.4	102.9	103.3	103.4	44.2	51.4	118.6	116.7	85.2	85.6	110.1	109.7	106.6	108.8
June	104.6		103.1		72.0		117.1		86.5		109.4		110.2	
July	105.8		103.3		90.1		117.8		85.6		108.7		109.9	
Aug.	106.1	105.9	103.8	103.2	95.7	93.0	118.8	117.9	85.4	85.7	108.8	108.6	108.2	109.4
Sep.	105.7		102.6		93.3		117.1		86.1		108.3		110.1	
Oct.	108.1		105.8		95.2		120.6		85.8		111.5		111.6	
Nov.	108.5	108.1	108.4	107.0	86.2	83.6	119.5	120.5	86.6	87.1	113.6	113.2	112.4	111.7
Dec.	107.7		106.9		69.5		121.5		89.0		114.5		111.1	
2022 Jan.	108.6		108.1		80.8		119.9		88.3		115.0		112.1	
Feb.	110.5	109.8	106.9	108.6	83.4	83.2	127.6	124.2	91.0	88.8	114.5	114.1	113.0	113.4
Mar.	110.4		110.7		85.3		125.2		87.0		112.7		115.2	
Apr.	113.4		112.5		101.4		125.0		90.2		115.4		118.2	
May	114.9	114.1	112.8	112.0	107.2	105.5	126.2	125.8	88.5	89.4	116.5	116.7	122.1	119.0
June	114.0		110.7		107.9		126.2		89.6		118.1		116.7	
July	114.1		109.0		108.4		128.4		90.3		117.1		117.1	
Aug.	114.6	114.8	110.0	110.4	106.3	106.7	126.5	128.7	88.6	89.2	119.5	118.8	119.6	118.1
Sep.	115.6		112.1		105.4		131.3		88.8		119.8		117.6	
Oct.	115.3		112.8		105.3		129.3		88.7		119.5		118.0	
Nov.	115.1	114.9	112.8	113.5	100.6	101.5	130.0	130.6	87.9	89.1	118.6	117.5	119.5	117.5
Dec.	114.4		114.8		98.5		132.4		90.7		114.5		115.0	
2023 Jan.	112.7		112.8		97.3		128.3		86.9		114.5		115.5	
Feb.	114.0	113.8	114.2	114.4	97.1	96.9	128.5	129.4	87.2	86.9	115.9	115.3	118.7	117.9
Mar.	114.8		116.3		96.2		131.3		86.6		115.5		119.4	
Apr.	115.5		115.5		101.6		131.4		89.5		116.4		118.9	
May	118.1	116.8	117.1	116.6	101.9	102.4	133.2	132.9	88.0	88.5	120.3	118.7	124.9	120.6
June	116.9		117.1		103.6		134.2		88.0		119.3		118.0	
July	116.7		116.9		102.0		131.1		87.8		121.2		118.8	
Aug.	117.4	116.8	115.6	115.6	98.2	101.8	133.0	131.9	87.6	87.6	124.4	122.0	119.3	119.0
Sep.	116.3		114.3		105.2		131.5		87.5		120.3		118.9	
Oct.	115.4		114.2		100.1		132.1		89.1		119.3		115.7	
Nov.	115.5	115.2	113.9	113.3	97.8	99.1	134.6	134.1	88.9	87.9	118.6	118.3	115.7	116.0
Dec.	114.8		111.7		99.3		135.6		85.8		116.9		116.7	
2024 Jan.	113.9		110.4		99.9		132.9		88.0		118.2		112.8	
Feb.	116.1	115.3	114.5	113.1	102.4	101.2	136.1	134.1	89.6	89.2	117.6	118.2	115.9	115.2
Mar.	115.9		114.3		101.3		133.2		89.9		118.7		117.0	
Apr.	116.9		115.3		99.3		134.6		88.2		123.0		116.2	
May	116.4	116.2	113.7	113.7	99.6	100.5	134.6	134.9	90.1	89.0	118.8	120.0	119.0	116.6
June	115.3		112.1		102.5		135.5		88.8		118.1		114.5	
July	115.1		111.9		100.5		132.9		89.4		119.4		115.3	
Aug.	116.1	115.7	111.9	112.2	99.9	100.4	135.5	134.4	89.5	89.9	121.3	119.8	115.2	115.6
Sep.	115.9		112.7		100.9		134.9		90.8		118.7		116.4	
Oct.	117.2		113.6		97.8		137.7		93.1		122.4		114.5	
Nov.	117.8	117.7	115.0	114.5	100.3	98.9	138.0	140.0	90.8	91.5	122.5	121.4	116.0	115.8
Dec.	118.2		114.8		98.5		144.3		90.5		119.3		116.8	
2025 Jan. 3	118.0		115.2		100.0		138.8		92.1		122.6		115.6	
Feb.	117.3	118.1	115.9	115.6	98.4	98.9	140.7	140.7	90.9	91.6	118.9	121.0	115.1	116.4
Mar.	119.0		115.6		98.2		142.6		91.7		121.5		118.6	
Apr.	118.5		115.6		100.7		140.0		92.1		122.1		117.0	
May	118.9	118.8	115.3	115.3	99.2	99.5	141.2	141.1	91.9	92.0	123.0	123.0	117.6	117.2
June	119.1		114.9		98.5		142.1		92.0		123.8		116.9	
July	119.9		116.0		97.8		145.2		93.4		123.6		116.3	
Aug.	118.9	119.2	116.5	115.7	97.8	97.6	144.0	144.9	92.5	93.1	121.2	122.1	115.6	115.7
Sep.	118.9		114.7		97.2		145.4		93.4		121.6		115.1	
Oct.	118.4		114.0		98.0		142.1		92.2		121.8		116.8	
Nov.	117.7	117.5	113.1	113.1	97.6	97.5	142.2	141.1	91.0	91.2	121.3	121.3	115.6	115.8
Dec.	116.5		112.2		97.0		138.9		90.3		120.8		115.0	
2026 Jan.	119.5		118.3		95.3		145.7		90.5		121.5		116.8	
Feb.	119.7	119.1	118.0	118.2	94.6	94.5	145.6	145.9	91.2	90.7	122.6	120.5	116.8	115.9
Mar.	118.0		118.2		93.6		146.5		90.4		117.3		114.1	
Apr.	119.4		118.7		93.2		146.9		91.4		121.2		115.3	

Source of the unadjusted figures: Federal Statistical Office. **1** The output in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. **2** Classification of Economic Activities, 2008 edition. **3** As of January 2025 figures are provisional and partially revised.

III. Economic activity and prices

2. Orders received
a) Orders received by industry, * by main grouping

2021 = 100 — seasonally adjusted

	Value								Volume							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 1	100.00		36.86		55.88		7.26		100.00		36.86		55.88		7.26	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	96.7	100.1	98.3	99.6	95.1	100.0	100.4	102.9	97.7	101.3	99.8	101.4	95.9	100.9	100.9	103.5
June	103.2		100.2		103.8		113.1		103.8		100.8		104.5		113.5	
July	108.8		101.7		113.8		105.4		108.2		100.4		113.7		105.3	
Aug.	98.6	103.1	99.7	100.9	98.1	105.0	96.5	99.3	97.3	101.9	97.3	98.6	97.6	104.6	96.2	99.0
Sep.	102.0		101.2		103.2		96.1		100.3		98.1		102.4		95.5	
Oct.	97.8		99.3		96.3		99.7		95.4		94.9		95.2		98.7	
Nov.	101.8	101.1	104.4	103.2	99.9	99.4	103.5	103.3	98.6	98.0	98.3	97.5	98.3	97.8	102.1	102.0
Dec.	103.8		106.0		102.0		106.8		100.1		99.2		100.0		105.2	
2022 Jan.	109.5		109.1		110.0		106.9		103.6		98.7		106.8		103.6	
Feb.	108.1	107.2	108.5	109.4	108.1	105.4	105.8	108.5	101.2	100.2	96.7	97.2	104.0	101.7	102.0	104.5
Mar.	103.9		110.7		98.2		112.8		95.9		96.3		94.2		107.9	
Apr.	105.3		113.3		98.3		119.0		95.5		95.5		93.2		112.9	
May	104.9	105.2	111.4	112.3	99.7	99.2	112.2	116.0	94.6	94.9	92.8	93.8	94.3	93.7	105.7	109.5
June	105.3		112.1		99.5		116.7		94.5		93.2		93.5		109.8	
July	108.6		114.4		105.7		100.7		96.8		94.9		98.4		93.7	
Aug.	106.0	105.8	110.5	110.8	102.9	102.4	106.8	107.1	94.0	93.9	91.0	91.4	95.3	94.9	98.7	99.2
Sep.	102.9		107.4		98.5		113.8		91.0		88.3		90.9		105.2	
Oct.	105.0		107.8		102.7		107.5		92.7		88.7		94.5		98.7	
Nov.	101.1	102.8	106.5	108.9	96.5	98.1	108.4	107.0	89.0	90.6	87.9	90.1	88.3	90.0	99.7	98.2
Dec.	102.2		112.3		95.1		105.1		90.2		93.6		87.1		96.2	
2023 Jan.	101.8		105.5		99.1		104.0		89.1		87.1		89.7		94.0	
Feb.	106.3	101.8	105.9	104.0	106.7	100.2	105.0	103.7	93.3	89.1	88.1	86.3	96.5	90.4	94.8	93.6
Mar.	97.4		100.6		94.7		102.0		85.0		83.8		84.9		92.0	
Apr.	97.3		100.9		93.9		105.9		85.0		84.6		83.9		95.9	
May	102.4	103.3	99.6	100.4	104.3	105.0	102.0	105.7	89.7	90.4	84.0	84.7	93.1	93.5	92.1	95.6
June	110.3		100.7		116.7		109.2		96.6		85.6		103.5		98.7	
July	97.6		94.8		98.8		102.4		85.6		81.2		87.7		92.6	
Aug.	99.8	98.6	98.0	97.1	99.5	98.8	111.4	104.8	87.9	86.6	84.7	83.6	88.3	87.7	101.0	94.8
Sep.	98.5		98.6		98.2		100.6		86.4		84.8		87.0		90.8	
Oct.	96.6		97.2		95.2		104.6		84.7		83.7		84.1		94.5	
Nov.	97.2	100.9	95.3	98.3	96.8	101.8	109.1	107.0	85.3	88.4	82.3	84.8	85.6	89.8	98.3	96.5
Dec.	108.8		102.3		113.3		107.2		95.3		88.3		99.7		96.7	
2024 Jan.	95.3		93.6		96.1		99.0		83.6		81.4		84.4		88.7	
Feb.	96.4	95.7	93.9	93.5	97.1	96.3	103.0	101.9	84.3	83.7	81.6	81.2	85.1	84.4	92.2	91.2
Mar.	95.3		92.9		95.7		103.7		83.3		80.6		83.8		92.8	
Apr.	95.5		93.1		95.7		105.1		83.3		80.5		83.9		94.0	
May	94.2	96.3	94.3	93.6	92.2	96.7	109.6	107.0	82.2	84.0	81.3	80.7	80.8	84.7	97.6	95.5
June	99.2		93.3		102.1		106.2		86.5		80.4		89.5		94.8	
July	102.1		97.2		105.7		98.4		88.8		83.6		92.4		87.6	
Aug.	96.2	100.2	93.9	94.5	97.1	103.9	100.6	99.9	83.7	87.2	81.0	81.5	84.6	90.7	89.6	88.9
Sep.	102.3		92.4		109.0		100.7		89.1		80.0		95.1		89.6	
Oct.	102.1		92.7		107.6		106.3		88.9		80.1		93.9		94.5	
Nov.	96.5	100.2	94.5	93.5	97.4	104.2	99.9	104.2	84.0	87.2	81.8	80.8	84.8	90.8	88.4	92.3
Dec.	102.1		93.2		107.5		106.3		88.8		80.5		93.6		94.1	
2025 Jan.	100.3		95.6		102.4		108.4		86.9		82.3		88.6		96.5	
Feb.	99.1	100.1	94.4	95.3	101.8	102.5	101.9	105.9	85.7	86.6	81.2	82.0	88.0	88.6	90.6	94.3
Mar.	100.9		95.8		103.4		107.4		87.2		82.4		89.3		95.7	
Apr.	101.3		92.2		106.9		104.2		87.8		79.7		92.6		92.5	
May	99.1	100.3	89.2	92.1	104.7	105.0	106.7	106.1	85.9	86.8	77.2	79.6	90.5	90.7	94.7	94.1
June	100.5		95.0		103.3		107.5		86.8		82.0		89.0		95.2	
July	97.3		90.4		100.5		109.2		84.5		78.4		86.9		96.9	
Aug.	96.0	98.0	92.4	92.9	97.7	100.2	101.2	107.0	83.2	85.0	80.1	80.6	84.4	86.7	89.6	94.8
Sep.	100.7		96.0		102.5		110.5		87.4		83.2		88.9		97.8	
Oct.	102.1		93.3		107.5		105.7		88.5		80.6		93.3		93.4	
Nov.	107.8	108.1	93.5	95.2	115.9	116.3	117.6	111.2	93.2	93.4	80.6	81.9	100.1	100.4	104.2	98.4
Dec.	114.5		98.8		125.4		110.3		98.5		84.5		107.9		97.7	
2026 Jan.	101.8		93.6		106.3		108.2		87.2		79.4		91.4		95.7	
Feb.	103.3	104.6	95.3	97.7	107.2	107.8	113.4	114.5	88.6	89.5	80.9	82.7	92.4	92.6	99.6	100.7
Mar.	108.7		104.3		109.8		121.8		92.6		87.9		93.9		106.7	
Apr.	105.6		101.6		107.1		113.5		89.6		84.4		91.7		99.2	
May p	106.7	...	101.2	...	109.2	...	115.6	...	91.3	...	85.6	...	93.7	...	101.6	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
b) Orders received by industry * from the domestic market

2021 = 100 — seasonally adjusted

	Value								Volume							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 1	41.73		18.38		20.41		2.94		41.73		18.38		20.41		2.94	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	97.9	101.4	98.5	99.6	97.3	102.6	98.0	104.4	99.0	102.7	99.9	101.4	98.2	103.5	98.5	105.1
June	109.7		103.7		114.0		117.2		110.3		104.2		114.7		117.7	
July	109.7		102.4		116.3		109.1		109.1		100.8		116.5		109.1	
Aug.	98.5	101.1	99.3	100.9	97.8	101.4	98.4	100.4	97.0	99.8	96.5	98.3	97.4	101.1	98.0	100.1
Sep.	95.1		100.9		90.1		93.8		93.2		97.5		89.3		93.1	
Oct.	99.5		101.4		98.0		97.7		96.6		96.6		96.7		96.6	
Nov.	99.3	102.7	102.7	103.5	96.1	102.0	100.6	102.5	95.7	99.0	96.6	97.5	94.3	100.1	99.4	101.2
Dec.	109.2		106.4		111.8		109.1		104.8		99.3		109.4		107.7	
2022 Jan.	105.3		109.7		100.9		108.9		98.7		98.7		97.6		106.1	
Feb.	105.6	105.7	109.5	110.4	102.1	101.2	105.1	108.3	98.2	98.2	97.2	97.7	98.5	97.5	102.1	105.1
Mar.	106.3		112.1		100.5		110.9		97.6		97.2		96.5		107.2	
Apr.	107.9		114.2		99.4		127.5		96.9		95.8		94.4		121.7	
May	106.6	107.6	113.2	113.7	100.1	100.4	109.9	118.7	94.7	95.9	93.4	94.5	94.6	94.8	104.2	112.8
June	108.2		113.8		101.7		118.7		96.1		94.2		95.4		112.4	
July	106.0		116.9		96.9		101.4		93.4		97.0		89.9		94.5	
Aug.	103.8	104.7	111.1	112.7	97.4	97.2	101.9	106.3	90.9	91.8	91.2	92.8	90.0	89.8	94.6	99.0
Sep.	104.2		110.1		97.3		115.6		91.1		90.3		89.4		107.8	
Oct.	104.1		110.5		97.6		108.7		90.5		90.6		89.0		100.4	
Nov.	102.7	104.6	109.2	113.8	95.5	96.1	111.7	105.6	89.3	90.9	89.7	93.8	87.0	87.5	103.2	97.3
Dec.	106.9		121.6		95.1		96.5		93.0		101.0		86.4		88.2	
2023 Jan.	100.6		109.0		93.3		98.8		86.4		88.8		83.8		89.1	
Feb.	106.1	102.3	109.9	107.6	103.5	97.9	100.1	100.1	91.7	88.2	90.2	88.2	93.3	88.0	90.2	90.1
Mar.	100.3		103.9		97.0		101.3		86.5		85.5		86.8		90.9	
Apr.	100.7		108.0		94.3		100.2		86.9		89.5		84.0		90.1	
May	106.7	105.1	103.3	103.7	110.8	107.3	99.0	99.1	92.2	90.9	85.9	86.2	98.4	95.4	88.5	88.8
June	108.0		99.7		116.9		98.2		93.6		83.2		103.8		87.8	
July	97.6		95.4		99.5		98.4		84.7		80.4		88.0		88.0	
Aug.	99.5	97.1	101.6	98.4	97.5	95.6	100.6	99.0	86.6	84.3	86.4	83.5	86.2	84.4	90.2	88.6
Sep.	94.1		98.3		89.8		98.1		81.7		83.6		79.1		87.6	
Oct.	96.6		99.7		93.4		99.8		83.9		84.8		82.3		89.3	
Nov.	95.9	99.3	97.9	102.9	93.9	95.8	96.6	101.1	83.1	86.2	83.3	87.6	82.5	84.4	85.8	90.2
Dec.	105.5		111.2		100.2		106.8		91.6		94.7		88.3		95.5	
2024 Jan.	93.0		95.9		90.3		93.8		80.7		82.0		79.1		83.5	
Feb.	94.3	92.9	95.3	94.4	93.2	91.1	95.1	95.4	81.8	80.5	81.5	80.7	81.6	79.7	84.5	84.8
Mar.	91.3		92.1		89.7		97.3		79.1		78.6		78.5		86.4	
Apr.	92.1		93.4		90.1		97.4		79.7		79.6		78.9		86.5	
May	92.2	95.5	92.5	93.9	91.5	96.7	94.5	96.8	79.6	82.5	78.4	79.7	80.0	84.5	83.8	85.8
June	102.1		95.7		108.4		98.4		88.2		81.2		94.7		87.1	
July	103.4		97.8		109.8		94.6		89.4		82.7		96.3		83.5	
Aug.	92.5	97.3	94.2	94.1	90.1	100.4	97.9	96.3	79.7	84.1	80.2	79.9	78.3	87.7	86.4	84.9
Sep.	96.1		90.2		101.3		96.3		83.1		76.9		88.5		84.8	
Oct.	91.1		90.3		90.8		98.0		78.5		77.0		78.8		86.2	
Nov.	94.5	97.7	93.7	92.1	94.8	102.8	97.0	97.9	81.6	84.5	80.2	78.6	82.3	89.5	85.2	86.0
Dec.	107.6		92.2		122.7		98.7		93.3		78.7		107.4		86.7	
2025 Jan.	96.5		93.4		99.0		99.0		83.2		79.6		85.9		86.7	
Feb.	95.5	95.9	92.8	93.9	97.8	97.4	96.4	97.4	82.1	82.5	78.9	80.0	84.7	84.4	84.4	85.2
Mar.	95.6		95.6		95.4		96.8		82.2		81.4		82.6		84.4	
Apr.	99.2		91.0		106.7		98.5		85.2		77.5		92.0		85.9	
May	91.9	94.7	88.1	89.2	94.0	99.0	100.4	98.8	78.9	81.3	75.1	76.1	81.0	85.3	87.7	86.3
June	93.0		88.6		96.4		97.5		79.9		75.6		83.0		85.2	
July	91.5		88.7		92.9		99.5		78.5		75.9		79.7		86.8	
Aug.	94.8	94.0	93.6	92.0	95.5	94.9	96.9	100.1	81.5	80.8	80.2	78.8	82.2	81.6	84.3	87.2
Sep.	95.6		93.7		96.2		103.9		82.3		80.4		82.8		90.6	
Oct.	102.6		92.5		112.4		97.3		88.2		79.1		97.0		84.6	
Nov.	109.8	110.9	91.5	93.0	124.5	127.7	122.6	106.2	94.3	95.2	78.1	79.3	107.0	109.9	107.1	92.4
Dec.	120.4		95.1		146.3		98.6		103.1		80.8		125.7		85.4	
2026 Jan.	102.0		90.9		111.8		103.6		86.9		76.6		95.8		90.0	
Feb.	98.3	100.3	94.5	95.2	99.4	104.0	114.8	106.5	83.5	85.1	79.6	80.0	84.8	88.7	99.4	92.4
Mar.	100.7		100.3		100.9		101.2		85.0		83.9		85.6		87.9	
Apr.	98.8		98.1		98.7		103.8		83.0		81.0		83.8		89.5	
May p	100.8	...	98.1	...	103.3	...	100.0	...	84.1	...	79.6	...	88.0	...	85.8	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
c) Orders received by industry * from abroad

2021 = 100 | seasonally adjusted

Total

	Value								Volume							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 1	58.27		18.48		35.47		4.33		58.27		18.48		35.47		4.33	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2023 Nov.	98.1	102.0	92.7	93.6	98.5	105.2	117.6	110.9	86.9	90.0	81.4	82.0	87.4	92.9	106.7	100.7
Dec.	111.2		93.4		120.9		107.4		97.9		82.0		106.2		97.5	
2024 Jan.	97.0		91.3		99.4		102.5		85.7		80.8		87.4		92.2	
Feb.	97.9	97.7	92.5	92.5	99.4	99.3	108.4	106.3	86.1	86.0	81.6	81.7	87.1	87.1	97.5	95.6
Mar.	98.1		93.7		99.2		108.0		86.3		82.6		86.9		97.1	
Apr.	97.9		92.9		98.9		110.4		85.9		81.3		86.8		99.1	
May	95.7	96.9	96.1	93.3	92.6	96.7	119.8	113.9	84.1	85.1	84.1	81.7	81.2	84.8	107.0	102.1
June	97.1		91.0		98.5		111.5		85.3		79.6		86.5		100.1	
July	101.1		96.7		103.3		101.0		88.3		84.4		90.1		90.4	
Aug.	98.9	102.3	93.6	95.0	101.2	106.0	102.4	102.4	86.5	89.4	81.8	83.1	88.2	92.4	91.8	91.7
Sep.	106.8		94.6		113.5		103.7		93.4		83.1		98.9		92.8	
Oct.	109.9		95.0		117.3		112.0		96.3		83.2		102.6		100.2	
Nov.	98.0	102.0	95.3	94.8	98.9	105.0	101.8	108.4	85.7	89.2	83.3	82.9	86.2	91.5	90.6	96.7
Dec.	98.2		94.2		98.8		111.4		85.6		82.3		85.6		99.2	
2025 Jan.	103.1		97.8		104.4		114.8		89.5		84.9		90.2		103.2	
Feb.	101.7	103.2	96.0	96.6	104.1	105.5	105.6	111.7	88.2	89.5	83.4	83.9	89.9	91.1	94.8	100.4
Mar.	104.7		96.0		108.0		114.6		90.8		83.4		93.2		103.3	
Apr.	102.8		93.4		107.0		108.1		89.6		81.8		92.9		96.9	
May	104.3	104.3	90.2	95.0	110.9	108.4	110.9	111.1	90.9	90.8	79.2	83.1	95.9	93.7	99.4	99.4
June	105.9		101.4		107.2		114.3		91.8		88.3		92.4		102.0	
July	101.5		92.0		104.9		115.7		88.8		80.9		91.1		103.8	
Aug.	96.9	100.9	91.2	93.8	99.0	103.3	104.2	111.6	84.5	88.1	80.1	82.3	85.7	89.7	93.2	99.9
Sep.	104.3		98.3		106.1		115.0		91.1		85.9		92.4		102.7	
Oct.	101.8		94.1		104.7		111.4		88.8		82.0		91.1		99.4	
Nov.	106.3	106.1	95.5	97.3	110.9	109.6	114.2	114.6	92.4	92.1	83.0	84.4	96.1	94.9	102.2	102.5
Dec.	110.2		102.4		113.3		118.2		95.2		88.1		97.6		106.0	
2026 Jan.	101.6		96.2		103.2		111.4		87.5		82.1		88.9		99.5	
Feb.	106.8	107.6	96.0	100.1	111.7	110.0	112.4	119.9	92.3	92.6	82.2	85.4	96.7	94.7	99.7	106.2
Mar.	114.4		108.2		115.0		135.8		98.0		91.8		98.6		119.4	
Apr.	110.4		105.0		112.0		120.1		94.3		87.8		96.2		105.8	
May p	111.0	...	104.3	...	112.6	...	126.2	...	96.4	...	91.6	...	97.0	...	112.4	...

Euro area and non-euro area

	Value								Volume							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area	Euro area	Non-euro area
Percentage weight 1	22.19	36.08	8.63	9.85	11.57	23.90	2.00	2.33	22.19	36.08	8.63	9.85	11.57	23.90	2.00	2.33
Period																
2024 Q1	100.5	95.9	93.1	92.0	105.2	96.4	104.7	107.6	87.9	84.9	82.4	81.0	91.2	85.2	92.1	98.6
Q2	101.0	94.3	93.2	93.5	104.4	92.9	115.4	112.6	87.9	83.4	81.6	81.7	90.3	82.2	101.3	102.7
Q3	106.4	99.7	94.2	95.7	116.4	101.0	101.5	103.1	92.3	87.6	82.3	83.8	100.3	88.5	89.3	93.6
Q4	102.4	101.8	94.3	95.3	107.6	103.7	106.9	109.7	89.1	89.2	82.2	83.6	93.3	90.6	93.8	99.1
2025 Q1	106.4	101.2	96.6	96.5	113.7	101.5	106.2	116.4	92.5	87.7	84.3	83.5	98.2	87.7	95.1	105.0
Q2	108.2	101.9	93.0	96.8	118.9	103.3	112.2	110.1	93.7	89.0	81.3	84.7	102.1	89.7	99.0	99.9
Q3	103.7	99.2	94.2	93.5	109.2	100.5	112.6	110.8	89.7	87.2	82.2	82.3	93.7	87.8	99.3	100.5
Q4	114.5	100.9	99.0	95.9	127.2	101.1	108.2	120.1	98.3	88.3	85.2	83.6	108.8	88.2	94.8	109.1
2026 Q1	113.5	104.0	98.7	101.4	122.1	104.1	127.2	113.6	97.1	89.8	83.7	86.8	104.8	89.9	111.0	102.1
2025 May	105.5	103.6	90.1	90.2	117.3	107.8	103.6	117.2	91.5	90.5	79.0	79.3	100.8	93.6	91.5	106.2
June	110.9	102.8	94.2	107.8	121.2	100.4	123.3	106.5	95.5	89.6	81.8	94.0	103.5	87.1	108.4	96.6
July	103.4	100.4	94.2	90.0	107.9	103.4	117.4	114.2	89.6	88.3	82.4	79.5	92.5	90.4	103.7	103.8
Aug.	101.1	94.3	89.9	92.3	108.6	94.3	105.8	102.9	87.3	82.8	78.6	81.4	92.8	82.3	93.3	93.2
Sep.	106.6	102.9	98.5	98.1	111.2	103.7	114.7	115.2	92.2	90.4	85.6	86.1	95.7	90.8	100.8	104.4
Oct.	110.1	96.7	96.9	91.6	120.0	97.3	110.1	112.5	95.0	85.0	84.0	80.3	103.0	85.3	96.3	102.0
Nov.	116.0	100.3	99.0	92.4	129.9	101.7	108.9	118.8	99.6	88.0	85.3	81.0	111.0	88.9	95.5	107.9
Dec.	117.5	105.7	101.0	103.6	131.8	104.3	105.7	128.9	100.4	92.0	86.3	89.6	112.3	90.5	92.6	117.5
2026 Jan.	104.1	100.0	96.1	96.2	108.9	100.4	110.5	112.2	89.2	86.5	81.2	82.9	93.7	86.6	97.3	101.4
Feb.	111.9	103.7	97.7	94.6	121.3	107.1	118.3	107.3	96.0	90.0	83.0	81.5	104.5	92.9	103.5	96.5
Mar.	124.4	108.3	102.2	113.4	136.0	104.9	152.7	121.3	106.2	92.9	87.0	96.1	116.1	90.1	132.2	108.5
Apr.	112.1	109.3	108.3	102.2	112.7	111.6	124.6	116.2	95.0	93.8	90.3	85.7	96.3	96.2	108.1	103.9
May p	121.9	104.3	104.6	104.1	132.2	103.1	136.7	117.2	105.6	90.8	91.8	91.4	113.4	89.0	119.6	106.3

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
d) Orders received by selected branches of industry * - value

2021 = 100 | seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	13.82		16.66		15.10		19.93		25.43		95.27		51.65	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
							(R)				(R)		(R)	
2023 Dec.	95.1		107.8		119.5		86.9		98.3		103.6		104.2	
2024 Jan.	92.6		98.7		97.9		87.3		95.6		93.2		92.1	
Feb.	96.6	94.8	96.6	95.6	95.3	97.4	94.6	90.8	90.4	93.2	95.0	93.9	94.6	93.2
Mar.	95.2		91.6		99.1		90.6		93.6		93.6		92.8	
Apr.	95.4		93.2		95.7		89.3		96.2		95.0		94.8	
May	95.7	95.8	96.3	96.1	101.7	98.5	86.1	89.1	97.4	99.0	94.2	96.0	92.1	96.1
June	96.4		98.9		98.0		91.8		103.4		98.7		101.3	
July	94.6		99.2		103.4		88.1		102.2		98.1		98.6	
Aug.	93.6	94.0	96.0	95.5	96.9	99.7	94.1	91.2	100.4	101.6	96.1	96.4	96.8	97.0
Sep.	93.7		91.3		98.9		91.3		102.1		94.9		95.7	
Oct.	94.2		96.8		98.8		86.1		101.1		95.5		96.0	
Nov.	93.0	94.9	96.4	97.3	99.9	99.9	87.9	88.5	102.6	101.4	96.1	97.2	96.6	98.9
Dec.	97.4		98.8		101.0		91.6		100.6		100.1		104.0	
2025 Jan.	96.5		99.2		101.4		88.0		109.8		98.8		99.7	
Feb.	94.6	96.3	94.8	96.0	98.8	101.3	91.4	90.8	103.1	106.5	97.4	98.3	98.9	99.4
Mar.	97.8		93.9		103.7		93.1		106.5		98.8		99.6	
Apr.	91.9		95.6		107.2		91.1		103.0		98.6		102.4	
May	91.8	91.5	102.8	97.8	94.7	104.1	90.1	90.0	102.4	101.0	94.1	96.8	96.0	98.8
June	90.9		95.0		110.5		88.9		97.6		97.6		98.1	
July	92.2		94.5		102.7		90.4		101.3		96.9		99.9	
Aug.	90.2	91.3	103.7	96.8	101.1	105.4	89.9	91.1	92.8	100.5	94.8	97.0	95.6	98.6
Sep.	91.6		92.1		112.3		93.1		107.3		99.4		100.3	
Oct.	90.6		96.8		100.5		93.8		101.5		96.5		97.4	
Nov.	90.5	91.2	105.9	110.1	113.4	110.1	95.6	98.3	101.8	99.1	101.1	102.4	104.1	106.2
Dec.	92.5		127.6		116.4		105.6		93.9		109.7		117.1	
2026 Jan.	92.3		95.5		106.1		95.0		102.1		96.9		97.6	
Feb.	91.9	94.2	98.3	98.3	107.2	114.2	94.9	97.1	105.7	105.3	101.0	101.4	103.4	102.2
Mar.	98.4		101.1		129.2		101.5		108.2		106.3		105.7	
Apr.	100.1		103.3		119.5		96.2		102.3		103.6		103.5	
May p	98.5	...	101.2	...	115.5	...	98.2	...	98.6	...	98.6	...	94.1	...

Domestic and abroad

Percentage weight 2 / Period	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82	Abroad 13.11	Domestic 8.52	Abroad 16.91	Domestic 39.55	Abroad 55.72	Domestic 18.47	Abroad 33.18
								(R)				(R)		(R)
2024 Q1	91.8	96.7	94.1	98.0	97.9	97.1	94.3	89.0	88.9	95.3	92.9	94.7	91.1	94.3
Q2	93.4	97.3	95.0	97.8	99.0	98.0	91.6	87.8	95.8	100.6	95.7	96.1	97.5	95.3
Q3	90.9	95.9	93.2	99.0	102.4	97.8	88.4	92.6	97.4	103.7	93.1	98.7	91.6	100.1
Q4	91.9	96.6	93.3	103.5	97.2	101.9	88.1	88.7	101.8	101.3	96.9	97.4	101.7	97.3
2025 Q1	92.8	98.4	93.2	100.2	97.0	104.5	90.3	91.1	102.2	108.6	94.6	101.0	95.1	101.8
Q2	89.7	92.7	89.9	109.9	100.5	106.8	93.6	88.2	95.6	103.6	94.2	98.5	98.8	98.8
Q3	90.1	92.1	90.5	106.4	100.2	109.2	91.9	90.8	100.6	100.4	93.5	99.6	94.1	101.1
Q4	88.7	92.7	109.2	111.6	106.0	113.1	96.2	99.5	95.3	101.0	101.8	102.9	109.9	104.2
2026 Q1	91.9	95.6	93.3	106.1	106.9	119.6	97.3	97.0	101.4	107.3	96.4	104.9	96.4	105.5
2025 May	88.7	93.7	87.6	126.1	94.4	94.9	93.5	88.4	99.1	104.0	92.1	95.5	95.0	96.6
June	90.2	91.3	88.5	104.9	91.0	124.9	90.8	87.9	90.7	101.0	92.7	101.0	96.6	98.9
July	90.9	93.0	89.3	102.5	92.6	110.1	94.1	88.5	95.3	104.3	91.3	100.9	92.8	103.8
Aug.	89.3	90.7	93.7	119.1	102.5	100.1	88.7	90.6	97.5	90.4	94.3	95.2	94.6	96.1
Sep.	90.1	92.6	88.4	97.7	105.6	117.3	93.0	93.2	108.9	106.5	94.9	102.6	95.0	103.3
Oct.	88.7	91.8	93.5	101.9	96.5	103.5	94.0	93.7	95.8	104.4	91.9	99.8	90.6	101.2
Nov.	85.9	93.3	108.4	102.1	117.0	110.7	96.9	94.9	95.0	105.2	99.5	102.3	103.7	104.4
Dec.	91.5	93.1	125.6	130.8	104.4	125.2	97.6	109.8	95.1	93.3	114.1	106.5	135.4	106.9
2026 Jan.	89.9	93.7	89.8	104.4	102.0	109.2	96.6	94.1	97.9	104.2	92.2	100.2	92.0	100.7
Feb.	91.5	92.1	93.3	106.1	103.2	110.2	97.1	93.7	98.1	109.6	96.2	104.4	95.3	107.9
Mar.	94.3	100.9	96.8	107.8	115.4	139.3	98.1	103.3	108.1	108.2	100.9	110.2	101.8	107.9
Apr.	101.6	99.1	95.7	115.0	108.6	127.6	90.4	99.2	96.2	105.4	97.0	108.3	95.0	108.3
May p	96.9	99.5	96.4	108.7	111.0	118.9	89.1	102.9	93.7	101.0	95.7	100.6	92.6	94.9

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
e) Orders received by selected branches of industry * - volume

2021 = 100 | seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	13.82		16.66		15.10		19.93		25.43		95.27		51.65	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
							(R)				(R)		(R)	
2023 Dec.	83.5		91.9		104.9		74.7		88.2		90.6		91.5	
2024 Jan.	81.1		84.9		86.6		74.9		85.5		81.7		80.7	
Feb.	84.8	83.1	82.9	82.2	84.3	86.1	80.9	77.7	80.8	83.4	83.1	82.2	82.8	81.6
Mar.	83.4		78.7		87.5		77.4		84.0		81.9		81.4	
Apr.	83.1		79.6		84.5		76.2		86.2		82.9		83.0	
May	83.5	83.6	82.1	81.9	89.5	86.8	73.4	75.9	87.4	88.7	82.2	83.7	80.8	84.2
June	84.3		84.1		86.4		78.1		92.6		86.0		88.8	
July	82.2		84.7		90.6		74.8		90.9		85.1		85.7	
Aug.	81.9	82.0	82.1	81.6	85.5	87.9	79.9	77.3	89.3	90.3	83.5	83.7	84.3	84.5
Sep.	81.9		78.1		87.5		77.2		90.6		82.5		83.4	
Oct.	82.2		83.0		87.3		72.8		90.0		83.1		83.7	
Nov.	80.9	82.5	82.5	83.3	88.4	88.2	74.2	74.7	91.2	90.2	83.5	84.5	84.0	86.0
Dec.	84.3		84.4		88.9		77.1		89.3		86.9		90.3	
2025 Jan.	83.9		84.5		88.8		74.0		96.9		85.4		86.1	
Feb.	81.9	83.6	80.7	81.8	86.7	88.8	76.5	76.2	90.9	93.9	84.1	85.0	85.3	85.8
Mar.	85.0		80.1		91.0		78.1		94.0		85.4		86.0	
Apr.	80.2		81.7		94.1		76.4		91.3		85.4		88.6	
May	80.5	80.1	87.8	83.5	83.6	91.5	75.4	75.4	90.6	89.4	81.5	83.7	83.0	85.4
June	79.6		80.9		96.8		74.3		86.2		84.3		84.7	
July	81.1		80.9		90.7		75.5		90.0		84.1		86.3	
Aug.	79.0	80.1	88.9	82.8	88.9	92.8	75.2	76.1	82.5	89.4	82.2	84.2	82.5	85.2
Sep.	80.3		78.5		98.8		77.6		95.7		86.2		86.9	
Oct.	79.3		82.3		88.4		78.1		90.3		83.5		84.2	
Nov.	79.4	79.9	89.4	92.7	99.2	96.2	79.5	81.9	90.4	88.0	87.4	88.4	89.7	91.5
Dec.	81.0		106.5		101.0		88.0		83.2		94.3		100.6	
2026 Jan.	80.7		78.7		92.1		78.3		90.2		82.8		83.6	
Feb.	80.5	82.3	80.8	80.8	92.7	98.5	78.3	80.0	93.4	93.0	86.4	86.6	88.8	87.5
Mar.	85.6		83.0		110.8		83.4		95.4		90.5		90.2	
Apr.	84.7		83.7		102.4		79.1		90.2		87.7		88.4	
May p	84.6	...	83.8	...	100.5	...	82.0	...	86.8	...	84.2	...	80.7	...
Domestic and abroad														
Percentage weight 2	Domestic 5.26	Abroad 8.55	Domestic 10.10	Abroad 6.57	Domestic 6.40	Abroad 8.70	Domestic 6.82	Abroad 13.11	Domestic 8.52	Abroad 16.91	Domestic 39.55	Abroad 55.72	Domestic 18.47	Abroad 33.18
Period								(R)				(R)		(R)
2024 Q1	78.6	85.9	79.9	85.6	85.0	87.0	79.7	76.7	80.4	85.0	80.3	83.6	79.4	82.9
Q2	79.8	86.0	80.5	84.2	85.6	87.7	77.0	75.3	86.4	89.9	82.4	84.6	84.8	83.8
Q3	77.3	84.9	79.2	85.4	88.4	87.5	74.0	79.0	87.4	91.7	79.9	86.4	79.2	87.4
Q4	78.1	85.2	79.5	89.2	84.2	91.1	73.3	75.4	91.1	89.7	83.5	85.2	88.1	84.9
2025 Q1	78.7	86.7	79.2	85.7	83.7	92.6	74.6	77.0	91.3	95.3	81.1	87.7	81.8	88.0
Q2	76.8	82.1	76.4	94.3	86.5	95.1	77.0	74.5	85.2	91.4	80.7	85.9	84.7	85.8
Q3	77.2	81.9	77.3	91.2	86.3	97.6	75.5	76.4	89.5	89.4	80.1	87.1	80.5	87.9
Q4	75.9	82.4	92.0	93.8	90.7	100.3	78.7	83.5	84.3	89.8	86.8	89.5	93.4	90.4
2026 Q1	78.5	84.6	77.3	86.3	90.3	104.6	79.1	80.5	89.3	94.9	81.3	90.3	81.4	90.9
2025 May	76.1	83.2	74.5	108.2	81.2	85.3	77.0	74.6	88.3	91.7	78.9	83.4	81.5	83.8
June	77.4	80.9	75.3	89.6	78.4	110.4	74.7	74.1	80.8	88.9	79.4	87.8	82.8	85.7
July	78.0	83.0	76.4	87.9	79.8	98.7	77.3	74.6	84.9	92.6	78.1	88.4	79.2	90.2
Aug.	76.6	80.4	80.2	102.3	87.7	89.8	72.8	76.4	86.8	80.4	80.8	83.2	80.9	83.4
Sep.	77.1	82.3	75.4	83.3	91.4	104.2	76.3	78.3	96.8	95.1	81.4	89.6	81.3	90.0
Oct.	76.0	81.4	79.7	86.3	82.8	92.6	77.0	78.7	84.9	93.0	78.3	87.2	77.0	88.2
Nov.	73.5	83.1	91.5	86.1	100.3	98.4	79.4	79.6	84.1	93.5	84.8	89.2	87.8	90.8
Dec.	78.2	82.8	104.8	109.1	89.1	109.8	79.8	92.2	83.9	82.9	97.2	92.2	115.4	92.3
2026 Jan.	76.9	83.0	74.7	84.8	86.6	96.2	78.7	78.1	86.2	92.2	77.8	86.4	77.6	86.9
Feb.	78.2	81.9	77.3	86.3	87.2	96.8	79.0	77.9	86.5	96.8	81.3	90.1	80.7	93.3
Mar.	80.3	88.8	79.8	87.9	97.1	120.9	79.6	85.4	95.1	95.6	84.9	94.4	85.9	92.6
Apr.	84.5	84.9	78.1	92.3	91.2	110.6	73.3	82.1	84.4	93.1	81.1	92.4	80.1	93.0
May p	78.2	88.5	77.7	93.1	92.9	106.1	72.1	87.1	82.3	89.0	79.2	87.8	78.0	82.2

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. 1 Classification of Economic Activities, 2008 edition. 2 Share of total orders received by industry in base year 2021.

III. Economic activity and prices

2. Orders received
f) Orders received by main construction industry * - value

2021 = 100 | seasonally adjusted

	Total (R)		Breakdown by type of construction: Structural engineering (R)		of which: Residential construction		Industrial construction		Public sector construction (R)		Civil engineering (R)		Breakdown by client: 1 Industrial clients		Public sector 2 (R)	
Percentage weight 3	100.00		55.50		24.16		24.65		6.69		44.50		42.32		33.52	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Apr.	96.9		96.2		102.7		91.4		90.5		97.7		93.0		97.6	
May	95.4	95.6	96.6	95.1	102.6	99.9	90.8	92.6	96.1	87.2	93.8	96.2	91.3	93.6	95.2	95.0
June	94.5		92.5		94.3		95.5		74.9		97.1		96.5		92.2	
July	94.3		95.9		99.4		95.9		83.6		92.3		92.9		92.3	
Aug.	102.7	102.2	101.7	102.2	101.7	102.1	104.2	106.0	92.5	88.5	103.8	102.2	100.7	103.2	105.8	101.0
Sep.	109.7		109.0		105.3		117.9		89.3		110.6		116.1		104.8	
Oct.	103.5		106.5		98.9		114.0		106.2		99.8		107.9		101.3	
Nov.	98.6	106.3	94.0	107.1	98.7	99.9	90.9	104.9	88.5	141.8	104.2	105.3	99.6	107.0	97.1	110.1
Dec.	116.9		120.9		102.0		109.7		230.7		111.8		113.5		131.8	
2022 Jan.	107.8		104.7		111.1		98.0		106.4		111.8		103.8		110.7	
Feb.	106.2	109.3	105.9	107.5	110.5	111.5	107.5	106.1	83.3	98.6	106.5	111.6	110.0	111.1	98.2	105.6
Mar.	114.0		112.0		112.9		112.7		106.0		116.6		119.4		108.0	
Apr.	99.7		96.2		99.1		93.9		94.5		104.0		96.9		103.7	
May	106.6	102.4	103.1	97.5	100.9	98.4	103.2	96.2	110.9	99.4	111.0	108.4	105.0	101.6	112.8	106.2
June	100.8		93.3		95.3		91.4		92.8		110.2		102.8		102.2	
July	106.4		101.6		94.9		103.9		117.1		112.4		111.6		108.0	
Aug.	101.6	102.3	92.1	95.0	87.7	90.7	90.4	95.7	114.5	107.7	113.5	111.4	99.3	103.4	114.6	109.2
Sep.	98.9		91.3		89.6		92.9		91.5		108.3		99.2		105.1	
Oct.	105.3		91.4		86.9		92.6		103.3		122.6		107.5		115.7	
Nov.	100.8	103.5	88.5	91.7	81.0	82.9	86.9	94.8	121.3	112.3	116.3	118.3	96.7	106.2	120.4	115.0
Dec.	104.5		95.2		80.7		104.8		112.4		116.0		114.5		108.9	
2023 Jan.	99.8		90.8		84.2		94.9		99.2		111.1		102.2		108.0	
Feb.	103.3	102.5	85.8	90.8	80.0	81.4	90.6	98.3	89.4	96.9	125.0	117.2	111.4	110.9	109.9	107.3
Mar.	104.5		95.7		80.1		109.3		102.0		115.5		119.0		103.9	
Apr.	103.5		90.8		80.8		93.8		115.6		119.4		111.9		109.2	
May	106.8	105.0	92.0	91.6	85.0	84.8	93.2	89.6	112.6	123.3	125.2	121.7	115.2	110.4	111.9	112.6
June	104.7		92.0		88.7		81.8		141.8		120.4		104.2		116.7	
July	114.6		96.8		89.2		97.2		122.5		136.9		112.7		135.4	
Aug.	124.3	117.9	94.5	98.5	84.5	84.6	97.4	102.8	119.8	132.4	161.5	142.2	155.1	133.5	114.1	122.3
Sep.	114.9		104.1		80.1		113.8		155.0		128.3		132.6		117.5	
Oct.	111.2		91.6		83.8		93.8		111.9		135.5		122.6		116.5	
Nov.	99.6	107.1	90.3	92.0	77.0	81.6	96.5	92.7	115.1	127.1	111.3	125.9	106.5	114.7	107.2	115.9
Dec.	110.5		94.2		84.1		87.8		154.3		130.8		115.0		123.9	
2024 Jan.	104.3		86.7		69.9		91.5		129.7		126.2		110.5		121.3	
Feb.	105.7	105.4	85.3	87.0	79.0	77.1	78.6	86.1	132.9	126.2	131.0	128.2	110.3	109.5	119.1	120.5
Mar.	106.1		89.0		82.5		88.1		115.9		127.4		107.6		121.2	
Apr.	108.2		87.8		80.5		88.4		112.2		133.6		120.4		112.7	
May	109.1	109.3	96.7	91.6	81.8	80.6	108.5	97.6	107.0	109.2	124.7	131.5	119.4	121.0	115.9	115.3
June	110.7		90.3		79.5		95.9		108.3		136.2		123.2		117.4	
July	105.4		82.4		78.3		77.5		114.9		134.1		109.0		120.3	
Aug.	119.5	109.6	95.5	88.3	84.7	81.8	100.5	87.7	115.7	113.9	149.6	136.3	137.8	119.1	121.5	117.8
Sep.	104.0		87.1		82.4		85.2		111.0		125.1		110.4		111.5	
Oct.	112.6		91.9		82.0		92.8		124.1		138.5		121.9		122.9	
Nov.	117.2	114.2	95.0	93.9	90.8	85.5	94.2	93.1	113.3	126.7	144.8	139.5	127.4	120.6	123.3	126.7
Dec.	112.7		94.7		83.8		92.3		142.8		135.2		112.6		133.8	
2025 Jan.	117.3		95.9		95.9		88.9		121.5		144.1		125.6		122.3	
Feb.	107.8	118.0	95.3	95.5	86.8	90.2	88.7	90.0	150.3	134.5	123.4	146.2	110.9	129.7	119.0	123.4
Mar.	129.0		95.3		88.0		92.5		131.7		171.0		152.5		128.8	
Apr.	117.8		105.1		88.9		111.5		139.9		133.7		131.2		121.8	
May	118.5	117.8	88.9	97.9	85.7	87.6	88.3	99.9	102.9	127.1	155.5	142.7	141.2	133.3	113.6	120.0
June	117.1		99.6		88.3		100.0		138.6		139.0		127.6		124.6	
July	117.9		93.9		86.4		100.3		97.6		147.7		135.8		117.9	
Aug.	121.4	122.6	105.6	101.8	86.6	89.6	119.4	106.7	123.5	128.3	141.0	148.5	140.0	137.9	123.0	127.1
Sep.	128.5		106.0		95.8		100.3		163.8		156.7		137.8		140.4	
Oct.	117.4		101.6		102.8		95.8		118.6		137.0		118.9		125.9	
Nov.	124.7	120.9	106.7	101.5	102.4	99.4	101.5	99.3	141.4	117.6	147.1	145.0	131.8	125.4	131.7	130.6
Dec.	120.5		96.3		92.9		100.6		92.7		150.8		125.5		134.2	
2026 Jan.	115.2		92.4		83.1		94.4		118.3		143.6		129.9		119.7	
Feb.	121.8	119.4	98.8	99.3	85.4	88.3	101.8	100.7	136.3	133.5	150.5	144.5	133.5	130.9	133.4	127.3
Mar.	121.2		106.6		96.3		106.0		146.0		139.5		129.4		128.9	
Apr.	121.7		100.5		96.9		96.5		128.5		148.1		133.8		124.3	
May	128.6	...	100.1	...	87.1	...	102.7	...	137.1	...	164.3	...	138.7	...	145.9	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; excluding value added tax. 1 Excluding residential construction. 2 Including road construction. 3 Share of total orders received by main construction industry in base year 2021.

III. Economic activity and prices

2. Orders received
g) Orders received by main construction industry * - volume

2021 = 100 seasonally adjusted

			Breakdown by type of construction:							
					of which:					
	Total (R)		Structural engineering (R)		Residential construction		Non-residential construction (R)		Civil engineering (R)	
Percentage weight 1	100.00		55.50		24.16		31.34		44.50	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Apr.	100.8		100.8		107.4		95.8		100.7	
May	96.4	97.5	97.4	97.1	103.4	101.9	92.8	93.5	95.1	98.0
June	95.4		93.1		94.8		91.8		98.2	
July	94.8		96.3		99.6		93.8		93.0	
Aug.	99.7	100.2	98.3	99.9	98.5	99.9	98.1	99.8	101.5	100.7
Sep.	106.2		105.0		101.7		107.6		107.6	
Oct.	99.9		102.3		95.2		107.8		96.8	
Nov.	93.6	101.4	88.9	101.8	93.6	95.1	85.3	106.9	99.5	100.9
Dec.	110.7		114.1		96.5		127.6		106.5	
2022 Jan.	101.9		98.6		104.9		93.7		106.1	
Feb.	98.7	102.1	98.1	100.1	102.7	104.1	94.6	97.0	99.5	104.7
Mar.	105.8		103.6		104.7		102.7		108.5	
Apr.	92.2		88.7		91.6		86.5		96.5	
May	91.1	89.7	88.3	85.6	87.2	87.0	89.2	84.5	94.6	94.9
June	85.9		79.7		82.1		77.9		93.7	
July	90.4		86.5		81.5		90.3		95.2	
Aug.	85.3	86.1	77.5	80.2	74.5	77.3	79.8	82.5	95.0	93.5
Sep.	82.7		76.6		75.8		77.3		90.3	
Oct.	87.9		76.5		73.3		79.0		102.1	
Nov.	82.8	85.4	73.0	75.9	67.2	69.1	77.4	81.2	95.1	97.3
Dec.	85.6		78.3		66.8		87.2		94.7	
2023 Jan.	81.5		74.5		69.5		78.3		90.4	
Feb.	83.6	83.2	69.9	74.0	65.5	66.8	73.3	79.6	100.6	94.6
Mar.	84.4		77.7		65.4		87.1		92.7	
Apr.	83.3		73.5		65.8		79.5		95.5	
May	85.9	84.4	74.6	74.2	69.3	69.1	78.7	78.2	100.1	97.2
June	84.0		74.5		72.1		76.3		96.0	
July	91.7		78.1		72.3		82.6		108.7	
Aug.	100.4	94.9	77.0	79.9	69.2	69.0	83.1	88.4	129.6	113.5
Sep.	92.5		84.7		65.4		99.5		102.3	
Oct.	89.4		74.4		68.3		79.1		108.0	
Nov.	80.1	86.1	73.4	74.7	63.0	66.6	81.5	81.0	88.4	100.2
Dec.	88.7		76.4		68.6		82.5		104.1	
2024 Jan.	83.4		70.2		56.9		80.4		99.9	
Feb.	84.7	84.3	69.2	70.5	64.5	62.8	72.9	76.4	103.9	101.5
Mar.	84.8		72.0		67.1		75.8		100.7	
Apr.	86.2		70.9		65.3		75.2		105.3	
May	86.9	87.0	78.0	73.8	66.3	65.3	87.0	80.4	97.9	103.4
June	87.9		72.6		64.4		79.0		106.9	
July	83.3		66.1		63.2		68.4		104.8	
Aug.	94.2	86.4	76.4	70.7	68.2	65.9	82.7	74.4	116.4	106.1
Sep.	81.8		69.6		66.2		72.2		97.1	
Oct.	88.4		73.3		65.8		79.1		107.1	
Nov.	92.0	89.6	75.7	74.8	72.7	68.5	78.1	79.7	112.3	108.0
Dec.	88.4		75.4		67.0		81.8		104.6	
2025 Jan.	91.7		76.2		76.5		75.9		111.1	
Feb.	84.4	92.3	75.6	75.7	69.3	72.0	80.5	78.6	95.4	113.1
Mar.	100.9		75.4		70.1		79.5		132.7	
Apr.	91.9		83.0		70.7		92.4		103.1	
May	91.9	91.5	69.9	77.0	67.8	69.4	71.5	82.8	119.4	109.6
June	90.6		78.0		69.6		84.5		106.3	
July	90.9		73.4		67.9		77.6		112.7	
Aug.	93.8	94.6	82.6	79.6	68.3	70.5	93.6	86.6	107.7	113.2
Sep.	99.0		82.8		75.3		88.5		119.2	
Oct.	90.2		79.2		80.6		78.1		103.9	
Nov.	95.7	92.6	83.0	79.0	80.1	77.8	85.2	79.9	111.5	109.6
Dec.	92.0		74.7		72.6		76.4		113.4	
2026 Jan.	88.0		71.5		64.7		76.7		108.6	
Feb.	92.8	91.0	76.3	76.7	66.3	68.6	84.0	82.9	113.5	109.0
Mar.	92.3		82.2		74.8		87.9		104.8	
Apr.	92.3		77.3		74.9		79.1		111.0	
May	95.3	...	74.9	...	65.8	...	82.0	...	120.7	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications. **1** Share of total orders received by main construction industry in base year 2021.

III. Economic activity and prices

2. Orders received
h) Building permits granted for structural engineering work *

€ billion — seasonally adjusted

Period	Total (R)		of which: Residential construction (R)		Non-residential construction (R)		of which: Industrial construction (R)		Public sector construction	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Oct.	10.92		6.07		4.85		3.55		1.30	
Nov.	10.84	31.93	6.65	18.84	4.19	13.09	3.13	9.71	1.06	3.38
Dec.	10.17		6.12		4.05		3.03		1.02	
2021 Jan.	11.13		6.67		4.46		3.31		1.15	
Feb.	10.69	33.81	6.81	21.14	3.88	12.67	2.50	8.89	1.38	3.78
Mar.	11.99		7.66		4.33		3.08		1.25	
Apr.	10.03		6.01		4.02		2.83		1.19	
May	10.52	30.61	6.13	18.34	4.39	12.27	3.25	8.89	1.14	3.38
June	10.06		6.20		3.86		2.81		1.05	
July	10.72		6.15		4.57		3.46		1.11	
Aug.	11.05	32.43	6.38	18.80	4.67	13.63	3.25	9.82	1.42	3.81
Sep.	10.66		6.27		4.39		3.11		1.28	
Oct.	10.86		6.46		4.40		3.18		1.22	
Nov.	10.73	32.64	6.23	19.55	4.50	13.09	3.12	9.30	1.38	3.79
Dec.	11.05		6.86		4.19		3.00		1.19	
2022 Jan.	12.18		7.50		4.68		3.16		1.52	
Feb.	11.25	35.38	6.67	21.14	4.58	14.24	3.46	10.40	1.12	3.84
Mar.	11.95		6.97		4.98		3.78		1.20	
Apr.	12.07		6.83		5.24		3.93		1.31	
May	11.73	34.37	6.58	19.88	5.15	14.49	3.58	10.36	1.57	4.13
June	10.57		6.47		4.10		2.85		1.25	
July	11.26		6.81		4.45		3.36		1.09	
Aug.	11.07	33.08	6.19	19.20	4.88	13.88	3.66	10.30	1.22	3.58
Sep.	10.75		6.20		4.55		3.28		1.27	
Oct.	9.82		6.08		3.74		2.92		0.82	
Nov.	10.31	31.61	5.60	17.61	4.71	14.00	3.32	10.16	1.39	3.84
Dec.	11.48		5.93		5.55		3.92		1.63	
2023 Jan.	9.81		5.52		4.29		3.22		1.07	
Feb.	10.13	29.13	5.53	16.30	4.60	12.83	3.08	8.99	1.52	3.84
Mar.	9.19		5.25		3.94		2.69		1.25	
Apr.	8.70		4.89		3.81		2.77		1.04	
May	10.82	28.56	5.20	14.94	5.62	13.62	3.97	9.68	1.65	3.94
June	9.04		4.85		4.19		2.94		1.25	
July	9.37		4.71		4.66		3.27		1.39	
Aug.	8.45	27.50	4.48	14.06	3.97	13.44	2.79	9.62	1.18	3.82
Sep.	9.68		4.87		4.81		3.56		1.25	
Oct.	9.89		5.11		4.78		3.22		1.56	
Nov.	9.44	27.95	4.77	14.13	4.67	13.82	2.86	9.02	1.81	4.80
Dec.	8.62		4.25		4.37		2.94		1.43	
2024 Jan.	8.22		4.14		4.08		2.82		1.26	
Feb.	9.41	28.16	4.57	13.24	4.84	14.92	3.39	10.33	1.45	4.59
Mar.	10.53		4.53		6.00		4.12		1.88	
Apr.	8.69		4.27		4.42		2.88		1.54	
May	8.47	25.52	4.20	12.70	4.27	12.82	2.76	8.52	1.51	4.30
June	8.36		4.23		4.13		2.88		1.25	
July	7.83		3.81		4.02		2.63		1.39	
Aug.	8.76	24.39	4.43	11.97	4.33	12.42	2.91	8.28	1.42	4.14
Sep.	7.80		3.73		4.07		2.74		1.33	
Oct.	8.54		4.43		4.11		2.66		1.45	
Nov.	8.84	26.46	4.60	13.78	4.24	12.68	3.07	8.52	1.17	4.16
Dec.	9.08		4.75		4.33		2.79		1.54	
2025 Jan.	8.98		4.67		4.31		2.93		1.38	
Feb.	9.01	27.88	4.47	13.96	4.54	13.92	2.75	8.99	1.79	4.93
Mar.	9.89		4.82		5.07		3.31		1.76	
Apr.	10.36		4.84		5.52		3.53		1.99	
May	8.16	28.72	4.28	13.82	3.88	14.90	2.38	9.51	1.50	5.39
June	10.20		4.70		5.50		3.60		1.90	
July	9.81		4.95		4.86		3.35		1.51	
Aug.	9.74	29.57	4.85	15.45	4.89	14.12	3.18	8.90	1.71	5.22
Sep.	10.02		5.65		4.37		2.37		2.00	
Oct.	10.96		4.83		6.13		4.45		1.68	
Nov.	9.29	29.32	5.06	14.81	4.23	14.51	2.49	9.82	1.74	4.69
Dec.	9.07		4.92		4.15		2.88		1.27	
2026 Jan.	10.44		5.30		5.14		3.13		2.01	
Feb.	10.01	30.02	5.46	15.78	4.55	14.24	3.00	8.96	1.55	5.28
Mar.	9.57		5.02		4.55		2.83		1.72	
Apr.	9.07		5.16		3.91		2.37		1.54	
May	9.30	...	5.31	...	3.99	...	2.36	...	1.63	...

Source of the unadjusted figures: Federal Statistical Office. * Estimated cost of the building; including value added tax.

III. Economic activity and prices

3. Stock of orders
a) Stock of orders by industry, * by main grouping

2021 = 100 seasonally adjusted

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	100.00		19.79		76.81		3.40		100.00		19.79		76.81		3.40	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	87.6		84.2		88.6		86.1		89.8		89.5		89.9		86.8	
Feb.	89.3	89.3	87.0	87.1	89.9	89.9	87.1	87.4	91.2	91.2	91.9	92.0	91.2	91.1	87.7	88.0
Mar.	91.0		90.2		91.3		88.9		92.7		94.6		92.3		89.5	
Apr.	93.4		93.8		93.3		92.2		94.8		97.0		94.3		92.6	
May	95.8	95.9	96.5	96.5	95.4	95.7	100.0	98.3	96.8	97.0	98.5	98.6	96.2	96.5	100.5	98.7
June	98.6		99.3		98.3		102.6		99.3		100.2		99.0		102.9	
July	101.6		101.9		101.4		105.8		101.4		101.0		101.3		105.8	
Aug.	103.8	104.1	105.1	104.9	103.4	103.9	105.0	105.0	103.0	103.4	102.9	102.9	103.0	103.4	104.9	104.9
Sep.	106.9		107.7		106.9		104.3		105.7		104.8		106.0		104.0	
Oct.	108.8		109.6		108.7		106.6		107.0		105.6		107.5		105.9	
Nov.	110.9	110.9	111.8	111.8	110.7	110.7	109.7	109.5	108.7	108.7	106.7	106.8	109.1	109.2	108.7	108.6
Dec.	113.0		113.9		112.8		112.3		110.3		108.1		110.9		111.1	
2022 Jan.	113.8		115.5		113.8		102.3		109.7		106.5		111.0		99.7	
Feb.	115.4	115.7	117.4	117.6	115.5	115.7	104.0	104.4	109.9	110.3	106.8	106.8	111.1	111.6	100.9	101.2
Mar.	117.8		120.0		117.8		107.0		111.2		107.0		112.7		102.9	
Apr.	119.8		122.2		119.5		112.2		111.9		106.4		113.5		107.0	
May	121.3	121.2	124.1	123.9	120.9	120.7	115.9	115.3	112.6	112.5	106.8	107.0	114.2	114.0	110.1	109.6
June	122.4		125.5		121.8		117.8		113.0		107.8		114.4		111.6	
July	123.6		126.7		123.1		118.4		113.3		108.2		114.8		111.5	
Aug.	124.6	124.3	127.5	126.8	124.1	123.9	120.3	119.8	113.6	113.3	108.6	108.0	114.9	114.8	112.8	112.3
Sep.	124.7		126.3		124.4		120.8		113.1		107.2		114.7		112.7	
Oct.	125.1		126.5		124.9		122.2		113.0		107.0		114.5		113.5	
Nov.	124.0	124.2	124.6	126.0	124.0	123.8	120.9	121.1	111.7	112.0	105.9	107.0	113.3	113.3	112.2	112.5
Dec.	123.4		127.0		122.6		120.3		111.3		108.2		112.1		111.8	
2023 Jan.	124.3		127.8		123.5		121.5		111.1		108.1		111.8		111.4	
Feb.	124.4	124.0	127.0	126.8	123.8	123.4	121.6	121.3	111.0	110.6	107.5	107.3	111.8	111.3	111.3	111.1
Mar.	123.3		125.6		122.8		120.9		109.6		106.3		110.4		110.5	
Apr.	122.6		125.1		122.1		121.0		108.8		106.2		109.4		110.6	
May	122.4	122.9	124.9	124.6	121.9	122.5	119.7	120.2	108.4	108.8	106.5	106.1	108.9	109.5	109.3	109.8
June	123.6		123.8		123.6		119.9		109.3		105.7		110.2		109.4	
July	122.7		121.9		123.2		117.2		108.5		104.6		109.5		107.0	
Aug.	122.0	121.8	121.7	121.6	122.3	122.1	117.7	117.2	107.8	107.6	105.0	104.7	108.5	108.3	107.6	107.0
Sep.	120.6		121.2		120.7		116.6		106.5		104.5		107.0		106.4	
Oct.	120.3		121.5		120.1		116.7		105.9		104.8		106.1		106.1	
Nov.	119.6	119.9	120.7	121.5	119.3	119.6	119.0	118.0	105.2	105.5	104.2	104.9	105.2	105.5	108.7	107.5
Dec.	119.8		122.2		119.3		118.3		105.3		105.7		105.1		107.7	
2024 Jan.	119.5		120.9		119.1		119.0		104.8		104.2		104.8		107.9	
Feb.	118.9	119.0	120.6	120.3	118.5	118.7	117.9	118.2	103.5	103.8	104.0	103.7	103.2	103.7	106.7	107.1
Mar.	118.6		119.5		118.4		117.8		103.2		103.0		103.1		106.6	
Apr.	118.1		118.9		117.9		118.3		102.7		102.3		102.5		106.9	
May	117.9	117.9	119.4	119.1	117.4	117.6	120.3	119.6	102.3	102.4	102.7	102.4	101.9	102.1	108.7	108.0
June	117.7		118.9		117.4		120.2		102.2		102.2		101.9		108.5	
July	118.8		120.2		118.4		119.7		103.0		103.2		102.6		108.0	
Aug.	118.3	119.1	120.9	120.8	117.6	118.6	119.0	119.4	102.4	103.1	103.9	103.9	101.7	102.7	107.3	107.7
Sep.	120.2		121.4		119.9		119.6		104.0		104.5		103.7		107.8	
Oct.	121.1		121.2		121.2		121.3		105.0		104.4		104.9		109.4	
Nov.	121.0	121.1	121.6	121.2	120.8	121.1	120.3	120.8	104.5	104.7	104.7	104.4	104.3	104.6	108.4	108.8
Dec.	121.1		120.8		121.3		120.8		104.6		104.0		104.5		108.6	
2025 Jan.	122.0		122.1		122.0		120.7		105.1		104.5		105.1		108.0	
Feb.	122.1	122.3	121.7	122.0	122.2	122.4	120.0	119.9	104.9	105.2	103.9	104.3	105.1	105.3	107.3	107.2
Mar.	122.8		122.3		123.1		119.1		105.5		104.5		105.7		106.4	
Apr.	123.3		122.2		123.8		118.8		106.0		104.6		106.4		106.2	
May	124.1	123.9	122.0	122.0	124.8	124.6	119.2	119.4	106.6	106.5	104.5	104.5	107.1	107.0	106.7	106.9
June	124.4		121.7		125.3		120.3		106.8		104.3		107.4		107.7	
July	124.5		121.3		125.4		121.7		106.9		104.2		107.5		108.9	
Aug.	125.2	125.2	122.9	122.9	126.0	125.9	121.3	122.4	107.5	107.5	105.6	105.6	107.9	107.8	108.5	109.5
Sep.	125.9		124.5		126.3		124.2		108.0		106.9		108.1		111.1	
Oct.	126.9		124.1		127.6		124.9		108.8		106.5		109.2		111.5	
Nov.	128.9	128.8	123.8	124.3	130.1	129.9	130.3	129.5	110.4	110.3	106.0	106.4	111.2	111.0	116.3	115.6
Dec.	130.6		124.9		131.9		133.2		111.7		106.7		112.7		119.0	
2026 Jan. 3	130.6		125.4		131.8		133.2		111.7		106.4		112.7		118.4	
Feb.	131.9	132.4	125.7	126.6	133.3	133.6	136.6	137.9	112.6	112.9	106.2	107.0	113.8	113.9	121.5	122.5
Mar.	134.6		128.8		135.7		143.9		114.4		108.3		115.3		127.6	
Apr.	135.5		129.9		136.4		146.6		114.9		108.3		115.9		129.6	
May	136.9	...	130.0	...	138.1	...	151.1	...	116.8	...	109.6	...	117.8	...	134.3	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Stock of orders at 2021 prices. **2** Share of total stock of orders by industry in base year 2021. **3** Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
b) Stock of orders by industry * from the domestic market

2021 = 100 | seasonally adjusted

	Value								Volume 1							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight 2	34.16		9.88		23.10		1.19		34.16		9.88		23.10		1.19	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	85.8		84.6		86.3		85.8		88.4		90.2		87.7		86.5	
Feb.	87.5	87.7	87.5	87.7	87.5	87.8	87.0	87.2	89.9	90.1	92.8	92.9	88.8	89.0	87.6	87.8
Mar.	89.9		90.9		89.5		88.8		92.0		95.6		90.6		89.4	
Apr.	91.9		93.5		91.1		93.4		93.5		96.9		92.1		93.8	
May	94.8	95.3	96.1	96.5	93.5	94.4	107.9	101.7	95.9	96.4	98.2	98.6	94.3	95.2	108.3	102.0
June	99.1		99.8		98.5		103.8		99.8		100.8		99.2		104.0	
July	102.9		102.1		103.0		106.9		102.8		101.1		103.3		107.0	
Aug.	105.4	105.2	105.0	104.9	105.6	105.4	106.0	105.9	104.5	104.4	102.6	102.7	105.2	105.0	105.9	105.8
Sep.	107.4		107.6		107.5		104.8		105.8		104.3		106.5		104.4	
Oct.	109.9		109.7		110.1		106.4		107.7		105.3		108.8		105.7	
Nov.	111.6	112.1	111.2	111.2	112.2	112.8	103.9	105.2	108.8	109.4	105.8	106.0	110.4	111.1	103.0	104.3
Dec.	114.8		112.8		116.2		105.4		111.6		106.8		114.0		104.3	
2022 Jan.	115.2		114.2		116.4		100.4		110.1		104.9		113.0		98.2	
Feb.	116.7	117.2	116.0	116.4	117.8	118.3	102.0	102.3	111.0	111.3	105.4	105.5	114.0	114.4	99.6	99.8
Mar.	119.6		119.0		120.7		104.5		112.8		106.1		116.3		101.7	
Apr.	122.1		121.6		122.7		113.2		113.5		105.7		117.1		109.3	
May	124.0	124.0	124.0	123.5	124.3	124.5	119.0	117.8	114.5	114.5	106.4	106.4	118.0	118.1	114.3	113.3
June	125.8		124.9		126.4		121.3		115.6		107.0		119.2		116.2	
July	127.1		126.4		127.6		122.6		115.9		107.7		119.4		116.8	
Aug.	127.9	127.8	127.1	126.7	128.4	128.4	124.4	124.2	116.3	116.1	108.0	107.7	119.7	119.6	118.1	117.9
Sep.	128.4		126.7		129.2		125.6		116.1		107.5		119.7		118.8	
Oct.	129.1		128.0		129.7		126.3		116.1		108.1		119.3		119.0	
Nov.	128.7	128.9	126.4	128.1	129.9	129.4	125.5	125.7	115.7	115.8	107.1	108.5	119.2	118.7	118.1	118.3
Dec.	129.0		130.0		128.7		125.3		115.5		110.3		117.6		117.7	
2023 Jan.	129.4		130.4		129.2		125.1		115.1		109.7		117.3		116.1	
Feb.	129.7	129.4	130.3	129.8	129.7	129.5	124.3	124.2	115.0	114.8	109.5	109.2	117.3	117.1	115.0	114.8
Mar.	129.1		128.8		129.6		123.2		114.2		108.3		116.8		113.4	
Apr.	128.9		129.4		129.0		122.1		113.7		109.0		115.8		112.4	
May	130.0	130.0	129.6	129.0	130.6	130.8	121.6	121.8	114.5	114.5	109.6	109.0	116.7	117.0	111.8	112.0
June	131.0		127.9		132.8		121.8		115.4		108.4		118.5		111.9	
July	130.1		125.3		132.7		119.5		114.6		106.8		118.2		109.7	
Aug.	130.3	129.7	125.9	125.4	132.7	132.1	119.4	119.2	114.8	114.2	107.8	107.2	118.0	117.4	109.9	109.6
Sep.	128.7		125.0		130.8		118.6		113.3		107.1		116.1		109.1	
Oct.	128.4		125.2		130.2		119.4		112.8		107.4		115.3		109.8	
Nov.	128.0	128.2	124.9	126.2	129.8	129.5	120.0	119.8	112.4	112.5	107.1	108.3	114.8	114.5	110.0	110.0
Dec.	128.2		128.6		128.5		120.1		112.4		110.3		113.4		110.2	
2024 Jan.	127.8		127.7		128.3		119.1		111.9		109.3		113.1		109.2	
Feb.	127.1	127.1	127.5	127.2	127.4	127.6	117.6	118.1	111.2	111.2	109.4	109.0	112.2	112.3	107.6	108.1
Mar.	126.5		126.3		127.0		117.7		110.6		108.3		111.7		107.6	
Apr.	125.8		125.6		126.2		118.6		109.9		107.6		110.9		108.3	
May	125.5	125.9	125.9	125.9	125.8	126.4	117.6	118.1	109.5	109.9	107.7	107.7	110.4	110.9	107.4	107.8
June	126.5		126.2		127.1		118.2		110.2		107.9		111.3		107.8	
July	129.1		127.8		130.2		118.9		112.5		109.1		114.1		108.3	
Aug.	129.1	129.5	129.0	128.6	129.7	130.5	118.2	118.7	112.3	112.7	110.3	109.9	113.4	114.2	107.6	108.0
Sep.	130.3		129.0		131.5		119.0		113.4		110.4		115.0		108.2	
Oct.	130.3		128.6		131.6		120.3		113.4		110.2		115.0		109.3	
Nov.	130.5	131.0	128.8	128.5	131.7	132.6	120.8	121.2	113.4	113.9	110.4	110.1	114.9	115.7	109.7	110.0
Dec.	132.2		128.1		134.4		122.4		114.8		109.7		117.2		111.1	
2025 Jan.	132.1		129.1		133.9		121.0		114.6		110.2		116.8		109.0	
Feb.	132.6	132.7	128.7	129.2	134.9	134.8	119.6	120.0	114.7	114.8	109.6	110.1	117.3	117.3	107.7	107.9
Mar.	133.4		129.8		135.6		119.4		115.2		110.5		117.7		107.1	
Apr.	134.3		129.5		137.1		119.6		115.9		110.2		118.8		107.3	
May	134.6	134.4	129.5	129.1	137.5	137.4	121.0	120.3	116.2	116.0	110.2	109.8	119.1	119.0	108.7	108.0
June	134.3		128.2		137.7		120.2		115.9		109.1		119.2		108.0	
July	134.0		127.5		137.4		120.6		115.4		108.7		118.7		107.9	
Aug.	135.3	134.9	129.2	128.9	138.7	138.1	119.5	121.2	116.5	116.1	110.1	109.9	119.7	119.2	106.8	108.4
Sep.	135.3		130.0		138.2		123.6		116.4		110.8		119.1		110.6	
Oct.	137.4		130.0		141.2		123.7		118.1		110.8		121.6		110.5	
Nov.	141.4	141.3	129.5	129.8	146.7	146.7	137.5	133.3	121.5	121.4	110.2	110.4	126.2	126.2	122.8	119.0
Dec.	145.2		129.8		152.1		138.7		124.5		110.1		130.7		123.6	
2026 Jan. 3	146.0		130.4		152.8		142.7		124.9		109.8		131.2		126.7	
Feb.	147.1	147.7	130.3	131.2	154.3	154.8	147.3	147.0	125.7	126.0	109.3	110.0	132.4	132.6	131.0	130.5
Mar.	149.9		132.8		157.2		150.9		127.5		110.9		134.3		133.9	
Apr.	150.6		134.0		157.7		150.6		127.8		111.2		134.6		133.0	
May	152.4	...	134.1	...	160.0	...	156.9	...	129.0	...	110.5	...	136.4	...	138.1	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Stock of orders at 2021 prices. **2** Share of total stock of orders by industry in base year 2021. **3** Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
c) Stock of orders by industry * from abroad

2021 = 100 seasonally adjusted

	Value								Volume [1]							
	Industry		Intermediate goods		Capital goods		Consumer goods		Industry		Intermediate goods		Capital goods		Consumer goods	
Percentage weight [2]	65.84		9.91		53.71		2.22		65.84		9.91		53.71		2.22	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	88.6		83.8		89.6		86.3		90.5		88.9		90.9		86.9	
Feb.	90.2	90.1	86.5	86.6	91.0	90.9	87.1	87.5	91.9	91.8	91.1	91.2	92.2	92.1	87.7	88.0
Mar.	91.6		89.6		92.1		89.0		93.1		93.6		93.1		89.5	
Apr.	94.2		94.1		94.3		91.5		95.4		97.0		95.3		92.0	
May	96.3	96.3	96.9	96.6	96.2	96.2	95.8	96.4	97.2	97.2	98.8	98.5	97.0	97.1	96.3	96.9
June	98.4		98.8		98.2		101.9		99.1		99.6		98.9		102.3	
July	101.0		101.8		100.7		105.2		100.7		100.9		100.5		105.2	
Aug.	103.0	103.6	105.1	104.9	102.5	103.3	104.5	104.6	102.2	102.8	103.1	103.1	102.0	102.8	104.4	104.5
Sep.	106.7		107.7		106.6		104.0		105.6		105.2		105.8		103.8	
Oct.	108.3		109.6		108.1		106.7		106.7		105.8		106.9		106.0	
Nov.	110.5	110.3	112.4	112.3	110.1	109.9	112.8	111.8	108.6	108.3	107.6	107.6	108.6	108.3	111.8	110.9
Dec.	112.1		114.9		111.4		116.0		109.6		109.3		109.5		114.8	
2022 Jan.	113.0		116.7		112.7		103.3		109.5		108.0		110.1		100.5	
Feb.	114.8	114.9	118.7	118.8	114.5	114.6	105.0	105.6	109.4	109.8	108.2	108.0	109.9	110.4	101.6	101.9
Mar.	116.9		120.9		116.5		108.4		110.4		107.8		111.2		103.5	
Apr.	118.6		122.8		118.1		111.6		111.1		107.1		112.0		105.8	
May	119.9	119.7	124.1	124.3	119.4	119.1	114.2	113.9	111.6	111.5	107.1	107.6	112.6	112.3	107.8	107.6
June	120.6		126.0		119.8		116.0		111.7		108.5		112.4		109.2	
July	121.8		127.0		121.1		116.2		112.0		108.7		112.8		108.6	
Aug.	122.9	122.5	127.9	127.0	122.2	121.9	118.1	117.5	112.2	111.9	109.2	108.3	112.9	112.7	110.0	109.4
Sep.	122.8		126.0		122.4		118.2		111.6		107.0		112.5		109.5	
Oct.	123.1		125.0		122.9		120.0		111.4		105.9		112.4		110.5	
Nov.	121.5	121.7	122.8	124.0	121.4	121.4	118.4	118.7	109.7	110.1	104.7	105.6	110.7	110.9	109.1	109.4
Dec.	120.5		124.1		120.0		117.7		109.1		106.2		109.7		108.7	
2023 Jan.	121.7		125.3		121.1		119.6		109.0		106.6		109.5		108.9	
Feb.	121.6	121.2	123.8	123.8	121.2	120.7	120.1	119.8	108.9	108.4	105.6	105.5	109.5	108.9	109.3	109.0
Mar.	120.3		122.4		119.9		119.6		107.2		104.3		107.7		108.9	
Apr.	119.4		120.8		119.1		120.4		106.3		103.5		106.7		109.6	
May	118.5	119.2	120.3	120.3	118.2	119.0	118.7	119.3	105.3	105.9	103.4	103.3	105.6	106.3	107.9	108.5
June	119.7		119.7		119.7		118.9		106.1		103.1		106.6		108.1	
July	118.9		118.5		119.1		116.0		105.3		102.5		105.8		105.5	
Aug.	117.7	117.7	117.6	117.8	117.8	117.7	116.8	116.1	104.2	104.2	102.3	102.2	104.4	104.4	106.4	105.6
Sep.	116.4		117.4		116.3		115.6		103.0		101.9		103.1		105.0	
Oct.	116.1		117.9		115.8		115.3		102.3		102.3		102.2		104.1	
Nov.	115.2	115.6	116.5	116.8	114.8	115.3	118.4	117.0	101.4	101.8	101.4	101.6	101.1	101.6	108.0	106.1
Dec.	115.5		115.9		115.4		117.4		101.6		101.1		101.5		106.3	
2024 Jan.	115.2		114.1		115.2		119.0		101.1		99.1		101.2		107.2	
Feb.	114.7	114.8	113.7	113.5	114.7	114.9	118.1	118.3	99.5	100.0	98.6	98.5	99.4	100.0	106.2	106.5
Mar.	114.5		112.8		114.7		117.8		99.4		97.8		99.4		106.1	
Apr.	114.1		112.3		114.3		118.2		98.9		97.0		98.9		106.2	
May	113.9	113.7	113.0	112.3	113.8	113.8	121.7	120.4	98.6	98.5	97.7	97.1	98.3	98.3	109.4	108.1
June	113.2		111.7		113.2		121.2		98.0		96.5		97.8		108.8	
July	113.4		112.7		113.3		120.1		98.0		97.4		97.7		107.9	
Aug.	112.7	113.7	112.8	113.1	112.4	113.5	119.4	119.8	97.2	98.1	97.5	97.8	96.7	97.8	107.2	107.6
Sep.	114.9		113.8		114.9		119.9		99.1		98.6		98.9		107.6	
Oct.	116.4		113.8		116.7		121.8		100.6		98.6		100.6		109.5	
Nov.	116.0	115.9	114.4	113.9	116.1	116.1	120.1	120.6	99.9	99.9	99.0	98.6	99.7	99.8	107.7	108.2
Dec.	115.4		113.6		115.6		120.0		99.3		98.3		99.1		107.3	
2025 Jan.	116.8		115.2		116.9		120.5		100.2		98.9		100.1		107.5	
Feb.	116.6	116.9	114.8	115.0	116.8	117.1	120.2	119.9	99.8	100.2	98.3	98.6	99.8	100.2	107.1	106.9
Mar.	117.3		114.9		117.7		119.0		100.5		98.6		100.6		106.1	
Apr.	117.6		114.9		118.1		118.4		100.9		99.0		101.0		105.6	
May	118.6	118.5	114.5	114.9	119.4	119.2	118.3	119.0	101.6	101.5	98.9	99.1	101.9	101.7	105.7	106.3
June	119.3		115.2		120.0		120.3		102.1		99.5		102.3		107.5	
July	119.5		115.2		120.2		122.3		102.5		99.7		102.7		109.4	
Aug.	120.0	120.2	116.6	117.0	120.5	120.6	122.3	123.0	102.8	103.0	101.1	101.3	102.8	103.0	109.4	110.1
Sep.	121.0		119.1		121.2		124.5		103.6		103.1		103.4		111.4	
Oct.	121.4		118.3		121.8		125.5		103.9		102.3		103.9		112.0	
Nov.	122.4	122.3	118.1	118.8	123.0	122.7	126.4	127.4	104.6	104.5	101.9	102.5	104.8	104.5	112.8	113.8
Dec.	123.0		120.1		123.2		130.2		105.1		103.4		104.9		116.5	
2026 Jan. [3]	122.6		120.5		122.8		128.1		104.8		103.0		104.7		114.0	
Feb.	124.0	124.4	121.1	122.1	124.2	124.5	130.9	133.1	105.8	106.1	103.2	104.0	105.8	105.9	116.4	118.2
Mar.	126.6		124.8		126.4		140.2		107.6		105.8		107.2		124.3	
Apr.	127.7		125.9		127.3		144.4		108.2		105.5		107.9		127.8	
May	128.9	...	126.0	...	128.7	...	148.0	...	110.4	...	108.7	...	109.8	...	132.2	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons.

1 Stock of orders at 2021 prices. **2** Share of total stock of orders by industry in base year 2021. **3** Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
d) Stock of orders by selected branches of industry * - value

2021 = 100 | seasonally adjusted

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 1	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Total														
Percentage weight 2	4.06		11.42		12.64		26.39		18.34		74.47		51.52	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2023 Dec.	92.1		129.5		150.8		124.7		93.9		119.8		118.9	
2024 Jan.	88.0		127.8		151.6		123.7		93.7		118.9		117.8	
Feb.	88.4	88.1	128.1	127.5	151.4	151.3	124.0	123.7	89.2	89.7	117.8	117.8	116.4	116.6
Mar.	88.0		126.6		150.9		123.4		86.2		116.8		115.5	
Apr.	89.1		125.8		150.2		123.2		83.8		116.0		114.4	
May	89.2	89.6	125.4	125.6	150.4	150.3	123.2	123.0	82.5	82.4	115.9	115.7	114.1	113.9
June	90.6		125.7		150.2		122.6		80.9		115.2		113.2	
July	90.5		126.6		152.6		122.3		80.6		115.7		113.5	
Aug.	90.7	90.9	126.3	126.4	152.0	152.4	122.1	122.3	77.9	79.7	115.2	115.8	112.5	113.4
Sep.	91.4		126.4		152.7		122.4		80.7		116.5		114.1	
Oct.	92.0		126.8		152.9		121.8		80.5		116.5		114.1	
Nov.	91.2	91.7	127.4	126.9	153.8	153.4	121.2	121.5	79.5	80.0	116.5	116.2	114.0	113.6
Dec.	92.0		126.6		153.4		121.4		80.1		115.5		112.7	
2025 Jan.	92.1		128.9		154.6		120.8		86.1		116.7		113.9	
Feb.	92.3	92.1	128.4	128.7	154.4	154.9	121.3	121.1	85.7	85.7	116.7	116.8	114.1	114.2
Mar.	91.8		128.8		155.6		121.1		85.2		117.1		114.6	
Apr.	91.5		129.0		157.2		121.1		84.6		117.3		114.9	
May	90.9	90.7	131.0	130.4	157.2	157.4	120.5	120.5	84.2	84.1	117.6	117.4	115.6	115.2
June	89.6		131.3		157.7		120.0		83.4		117.4		115.1	
July	88.8		131.2		159.5		120.1		81.8		117.3		115.0	
Aug.	89.5	89.4	133.5	132.7	160.0	160.9	121.3	120.9	79.8	80.5	118.0	118.0	115.6	115.5
Sep.	89.8		133.4		163.2		121.2		79.9		118.8		115.9	
Oct.	89.3		133.0		163.3		121.5		79.7		119.0		116.3	
Nov.	89.9	89.8	135.2	136.2	165.4	165.6	122.4	122.4	80.5	79.6	120.5	120.0	118.2	117.4
Dec.	90.3		140.5		168.0		123.3		78.5		120.6		117.6	
2026 Jan. 3	92.0		140.9		169.0		123.7		77.8		119.6		116.2	
Feb.	92.3	93.5	141.4	142.1	171.4	172.3	123.8	124.2	80.1	79.4	120.8	121.2	117.5	117.7
Mar.	96.1		144.1		176.5		125.0		80.4		123.3		119.5	
Apr.	96.5		145.4		179.6		125.0		80.7		124.2		120.2	
May	96.4	...	145.1	...	180.9	...	127.0	...	80.2	...	125.6	...	122.0	...
Domestic and abroad														
	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad	Domestic	Abroad
Percentage weight 2	1.36	2.70	6.56	4.86	5.50	7.14	7.53	18.87	5.77	12.57	27.56	46.91	16.63	34.89
Period														
2024 Q1	101.0	81.6	115.3	144.0	169.6	137.1	125.6	123.0	107.2	81.6	125.7	113.2	124.8	112.6
Q2	103.7	82.6	113.0	142.6	168.7	136.1	124.5	122.4	101.9	73.5	124.0	110.8	122.8	109.7
Q3	103.9	84.3	115.0	141.8	174.2	135.6	122.2	122.3	102.1	69.5	125.5	110.1	123.7	108.5
Q4	104.6	85.2	115.2	142.8	175.3	136.5	121.0	121.7	102.0	70.0	125.9	110.4	124.2	108.6
2025 Q1	105.1	85.5	118.4	142.7	175.4	139.1	120.8	121.2	104.8	76.9	125.9	111.4	123.8	109.7
Q2	106.1	82.8	118.5	146.6	179.3	140.4	121.5	120.2	102.2	75.7	127.0	111.8	125.6	110.3
Q3	106.8	80.6	117.6	153.2	179.5	146.6	122.2	120.3	99.4	71.8	127.1	112.7	125.8	110.6
Q4	106.0	81.6	123.2	153.9	183.2	151.9	124.8	121.5	96.6	71.7	129.7	114.3	128.7	112.0
2026 Q1 3	108.1	86.0	129.9	158.7	188.1	160.1	127.0	123.0	97.1	71.4	131.1	115.4	129.3	112.2
2025 May	106.2	83.1	118.5	147.8	180.2	139.4	121.0	120.3	102.9	75.6	127.4	111.9	125.9	110.7
June	106.3	81.1	117.9	149.5	178.2	141.9	121.4	119.4	100.8	75.4	126.5	112.0	125.3	110.3
July	106.8	79.7	117.2	150.2	178.7	144.7	122.0	119.3	99.5	73.7	126.2	112.0	125.1	110.2
Aug.	106.8	80.7	117.7	154.8	179.4	145.1	122.4	120.9	99.1	71.0	127.4	112.5	126.2	110.5
Sep.	106.7	81.3	117.8	154.5	180.5	149.9	122.1	120.8	99.7	70.8	127.7	113.5	126.1	111.0
Oct.	105.6	81.1	118.0	153.2	180.4	150.2	123.8	120.6	97.8	71.4	128.1	113.7	126.6	111.4
Nov.	105.8	81.8	122.4	152.6	184.4	150.7	124.5	121.6	96.7	73.0	130.3	114.7	129.7	112.7
Dec.	106.6	82.0	129.1	156.0	184.9	154.9	126.1	122.2	95.2	70.8	130.7	114.6	129.9	111.8
2026 Jan. 3	107.5	84.1	128.7	157.4	185.9	155.9	126.4	122.6	95.7	69.6	129.8	113.6	127.8	110.6
Feb.	107.6	84.5	128.6	158.8	187.7	158.9	126.7	122.6	96.9	72.4	130.3	115.2	128.5	112.3
Mar.	109.2	89.5	132.4	160.0	190.8	165.5	128.0	123.8	98.6	72.1	133.3	117.4	131.6	113.8
Apr.	109.7	89.9	132.7	162.5	192.6	169.5	127.8	123.9	99.4	72.1	134.0	118.5	132.1	114.5
May	109.1	90.0	133.3	161.1	194.7	170.2	128.5	126.4	98.2	72.0	135.1	120.0	133.5	116.5

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Classification of Economic Activities, 2008 edition. **2** Share of total stock of orders by industry in base year 2021. **3** Figures as of January 2026 provisional.

III. Economic activity and prices

3. Stock of orders
e) Stock of orders by selected branches of industry * - volume [1]

2021 = 100 | seasonally adjusted

Total

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 [2]	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Percentage weight [3]	4.06		11.42		12.64		26.39		18.34		74.47		51.52	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2023 Dec.	80.3		109.3		133.2		107.6		84.7		104.6		103.8	
2024 Jan.	76.9		107.7		133.5		106.4		84.3		103.5		102.7	
Feb.	77.0	76.8	107.8	107.4	133.2	133.2	106.5	106.3	80.1	80.6	102.4	102.5	101.3	101.5
Mar.	76.6		106.7		132.8		105.9		77.5		101.5		100.4	
Apr.	77.1		106.0		132.0		105.3		75.3		100.6		99.2	
May	77.4	77.7	105.5	105.8	131.9	131.9	105.3	105.1	74.1	74.0	100.4	100.2	98.7	98.6
June	78.7		105.8		131.7		104.6		72.5		99.7		98.0	
July	78.5		106.4		133.6		104.1		71.9		100.0		97.9	
Aug.	78.7	78.8	106.4	106.5	133.0	133.4	103.8	103.9	69.4	71.0	99.3	99.9	96.8	97.6
Sep.	79.3		106.6		133.7		103.8		71.8		100.4		98.1	
Oct.	79.8		107.0		133.7		103.3		71.7		100.6		98.3	
Nov.	79.0	79.5	107.4	107.0	134.2	133.8	102.4	102.7	70.7	71.2	100.3	100.0	97.8	97.5
Dec.	79.6		106.7		133.5		102.3		71.2		99.2		96.4	
2025 Jan.	79.4		108.5		133.9		101.7		76.0		100.0		97.5	
Feb.	79.3	79.2	107.9	108.3	133.6	134.1	101.9	101.7	75.6	75.7	99.7	99.9	97.4	97.5
Mar.	78.9		108.4		134.8		101.6		75.4		100.1		97.7	
Apr.	78.9		108.6		136.3		101.6		75.1		100.4		98.1	
May	78.7	78.4	110.2	109.8	136.4	136.4	100.9	101.0	74.5	74.5	100.6	100.4	98.5	98.2
June	77.5		110.6		136.6		100.5		73.9		100.3		98.0	
July	77.2		110.7		138.3		100.4		72.9		100.4		98.2	
Aug.	77.8	77.7	112.4	111.8	138.6	139.4	101.4	101.0	71.2	71.8	100.9	100.9	98.4	98.4
Sep.	78.1		112.4		141.3		101.1		71.3		101.5		98.6	
Oct.	77.6		111.9		141.2		101.3		71.0		101.7		99.0	
Nov.	78.3	78.2	113.6	114.4	142.4	142.7	101.9	101.9	71.8	70.9	102.7	102.4	100.3	99.7
Dec.	78.8		117.8		144.4		102.5		70.0		102.7		99.8	
2026 Jan. [4]	80.0		117.6		144.5		102.1		69.0		101.4		97.9	
Feb.	80.2	81.1	117.6	118.1	146.3	147.0	102.1	102.3	71.0	70.3	102.1	102.4	99.0	99.0
Mar.	83.2		119.2		150.3		102.7		71.0		103.8		100.2	
Apr.	81.6		119.2		152.3		102.5		71.2		104.2		100.6	
May	82.4	...	120.3	...	154.8	...	105.9	...	70.6	...	106.5	...	103.1	...

Domestic and abroad

	Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations		Manufacture of basic metals and fabricated metal products, except machinery and equipment		Manufacture of computer, electronic, optical products and of electrical equipment		Manufacture of machinery and equipment n.e.c.		Manufacture of motor vehicles, trailers and semi-trailers		Memo item: Industry excluding manufacture of other transport equipment		Memo item: Capital goods excluding manufacture of other transport equipment	
WZ 2008 [2]	20 and 21		24 and 25		26 and 27		28		29		Industry excluding 30		Capital goods excluding 30	
Percentage weight [3]	Domestic 1.36	Abroad 2.70	Domestic 6.56	Abroad 4.86	Domestic 5.50	Abroad 7.14	Domestic 7.53	Abroad 18.87	Domestic 5.77	Abroad 12.57	Domestic 27.56	Abroad 46.91	Domestic 16.63	Abroad 34.89
Period														
2024 Q1	86.7	71.9	96.7	121.8	147.4	122.2	106.4	106.2	96.7	73.3	108.4	99.0	107.7	98.5
Q2	88.5	72.3	95.0	120.4	146.1	120.9	105.0	105.1	91.4	66.0	106.6	96.5	105.5	95.4
Q3	88.5	73.9	96.7	119.6	150.4	120.3	102.3	104.5	91.3	61.7	107.7	95.3	105.8	93.7
Q4	89.0	74.7	96.9	120.7	151.1	120.5	100.9	103.4	91.0	62.1	107.8	95.4	105.8	93.5
2025 Q1	89.0	74.3	99.3	120.4	150.4	121.6	100.2	102.4	93.4	67.6	107.1	95.7	104.9	94.0
Q2	90.1	72.5	99.0	124.3	153.5	123.3	100.1	101.4	90.8	67.1	107.8	96.1	106.1	94.4
Q3	91.1	71.0	98.5	129.8	153.2	128.8	100.3	101.2	88.2	64.3	107.7	97.0	105.9	94.8
Q4	90.4	72.1	102.9	130.0	155.5	132.7	102.2	101.8	85.3	64.3	109.6	98.2	107.8	95.8
2026 Q1 [4]	92.1	75.5	107.2	132.8	158.0	138.6	103.5	101.8	85.4	63.4	109.8	98.1	107.5	95.0
2025 May	90.3	72.9	99.0	125.4	154.4	122.5	99.7	101.4	91.4	66.8	108.2	96.2	106.4	94.7
June	90.5	71.0	98.6	126.8	152.4	124.5	99.9	100.7	89.5	66.8	107.4	96.2	105.8	94.3
July	91.0	70.3	98.2	127.5	152.7	127.2	100.3	100.5	88.2	65.9	106.9	96.6	105.4	94.7
Aug.	91.2	71.0	98.6	131.1	152.9	127.5	100.5	101.7	87.9	63.5	108.0	96.8	106.3	94.6
Sep.	91.0	71.6	98.7	130.9	153.9	131.6	100.2	101.5	88.4	63.5	108.2	97.6	106.0	95.1
Oct.	89.9	71.4	98.9	129.5	153.5	131.7	101.5	101.2	86.4	64.0	108.4	97.8	106.2	95.5
Nov.	90.2	72.3	102.3	128.9	156.6	131.5	101.9	101.9	85.4	65.5	110.2	98.3	108.6	96.3
Dec.	91.0	72.7	107.5	131.6	156.5	135.0	103.1	102.3	84.0	63.5	110.1	98.4	108.5	95.6
2026 Jan. [4]	91.8	74.0	106.7	132.3	156.5	135.3	103.1	101.7	84.2	62.0	109.0	96.9	106.5	93.8
Feb.	91.8	74.3	106.3	132.9	157.5	137.7	103.2	101.6	85.3	64.4	109.2	98.0	106.9	95.2
Mar.	92.8	78.3	108.7	133.3	159.9	142.9	104.1	102.2	86.6	63.9	111.1	99.5	109.0	96.0
Apr.	91.3	76.7	108.1	134.2	161.0	145.6	103.7	102.0	87.0	64.0	111.4	100.0	109.3	96.5
May	88.7	79.2	108.1	136.8	162.3	149.0	104.1	106.6	86.0	63.6	112.0	103.2	110.3	99.6

Source of the unadjusted figures: Federal Statistical Office. * Figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Stock of orders at 2021 prices. **2** Classification of Economic Activities, 2008 edition. **3** Share of total stock of orders by industry in base year 2021. **4** Figures as of January 2026 provisional.

III. Economic activity and prices

4. Turnover
a) Turnover of industry, * by main grouping - total and domestic

2021 = 100 seasonally adjusted

	Industry (R)		Intermediate goods (R)		Capital goods		Consumer goods		of which: Durable consumer goods		of which: Non-durable consumer goods	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
Total												
Percentage weight [1]	100.00		38.25		43.76		17.99		2.84		15.15	
Period							(R)				(R)	
2024 May	111.0	111.4	102.0	102.6	116.3	117.2	117.3	116.2	100.4	103.3	120.4	118.6
June	111.3		102.7		117.4		115.0		104.8		116.9	
July [2]	109.5		100.8		114.6		115.6		101.2		118.4	
Aug. [2]	111.3	110.5	100.8	100.7	118.5	116.8	115.9	115.8	100.0	100.7	118.9	118.6
Sep.	110.6		100.5		117.4		115.8		100.8		118.5	
Oct.	111.1		101.8		116.6		117.3		98.8		120.8	
Nov.	111.7	111.7	101.8	101.9	117.8	117.6	117.7	118.0	101.8	100.8	120.7	121.2
Dec.	112.2		102.0		118.4		118.9		101.9		122.1	
2025 Jan.	110.9		101.7		114.8		121.2		98.7		125.4	
Feb.	111.9	112.5	101.5	102.3	118.2	118.3	118.7	120.2	99.4	100.4	122.4	124.0
Mar.	114.7		103.6		122.0		120.8		103.0		124.1	
Apr.	112.6		100.6		119.5		121.6		102.9		125.1	
May	110.5	111.9	98.7	99.9	117.4	119.1	118.3	119.8	101.9	102.1	121.4	123.2
June	112.5		100.4		120.3		119.6		101.6		123.0	
July [2]	111.2		99.4		117.4		121.0		100.8		124.8	
Aug. [2]	110.0	110.2	98.4	98.9	116.7	116.3	118.4	119.3	99.0	99.6	122.1	123.1
Sep.	109.4		98.8		114.8		118.6		98.9		122.3	
Oct.	110.5		100.3		115.9		119.5		100.8		122.9	
Nov.	112.0	111.7	100.1	100.8	119.8	118.3	118.3	119.1	100.8	101.2	121.6	122.5
Dec.	112.7		102.1		119.3		119.6		101.9		122.9	
2026 Jan.	112.7		100.0		120.8		119.6		101.0		123.1	
Feb.	111.9	112.6	101.0	101.3	119.1	120.1	117.7	118.2	98.2	100.6	121.3	121.6
Mar.	113.1		102.9		120.4		117.4		102.5		120.3	
Apr.	114.0		105.5		119.8		117.7		102.1		120.6	
May p	114.9	...	106.6	...	120.8	...	118.0	...	101.1	...	121.1	...
Domestic												
Percentage weight [1]	48.76		20.41		16.77		11.58		1.44		10.14	
Period												
2024 May	107.8	108.9	100.1	101.7	110.3	113.2	117.7	115.4	96.9	98.4	120.6	117.8
June	109.4		102.6		114.7		113.8		99.3		115.9	
July [2]	106.1		99.0		108.1		115.7		94.6		118.7	
Aug. [2]	108.9	107.5	99.5	99.2	115.4	111.8	116.2	116.0	96.5	95.8	119.0	118.9
Sep.	107.5		99.1		111.8		116.2		96.2		119.0	
Oct.	107.3		98.8		110.6		117.3		92.2		120.9	
Nov.	109.2	108.9	99.7	99.5	114.7	114.2	117.9	117.8	93.4	93.2	121.4	121.3
Dec.	110.2		99.9		117.2		118.2		94.1		121.6	
2025 Jan.	107.8		98.6		110.0		120.9		92.7		124.9	
Feb.	108.3	109.0	99.4	99.8	112.0	113.4	118.5	118.6	91.9	93.3	122.3	122.2
Mar.	110.8		101.4		118.2		116.5		95.3		119.5	
Apr.	109.3		99.0		112.7		122.7		98.3		126.2	
May	107.1	108.5	96.6	97.9	112.4	113.7	117.8	119.9	93.5	95.4	121.3	123.4
June	109.2		98.0		115.9		119.3		94.5		122.8	
July [2]	108.4		98.0		112.9		120.3		94.6		123.9	
Aug. [2]	107.6	108.3	97.8	98.0	111.7	113.3	119.0	119.2	96.7	94.8	122.2	122.6
Sep.	108.8		98.1		115.4		118.2		93.0		121.8	
Oct.	109.3		98.8		115.3		119.2		92.2		123.0	
Nov.	109.5	109.8	98.8	98.9	117.2	117.4	117.2	118.2	90.4	91.9	121.0	121.9
Dec.	110.7		99.2		119.7		118.1		93.1		121.7	
2026 Jan.	109.6		97.1		118.1		119.3		93.0		123.0	
Feb.	108.9	109.3	98.9	98.9	115.2	116.2	117.5	117.5	93.3	92.5	120.9	121.0
Mar.	109.3		100.6		115.4		115.7		91.3		119.2	
Apr.	110.7		102.1		117.0		116.6		94.7		119.7	
May p	110.5	...	102.8	...	115.9	...	116.4	...	91.5	...	119.9	...

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2021. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover
b) Turnover of industry, * by main grouping - exports

2021 = 100 | seasonally adjusted

Total

Period	Industry monthly	Industry quarterly	Intermediate goods monthly	Intermediate goods quarterly	Capital goods monthly	Capital goods quarterly	Consumer goods monthly	Consumer goods quarterly	of which: Durable consumer goods monthly	Durable consumer goods quarterly	of which: Non-durable consumer goods monthly	Non-durable consumer goods quarterly
Percentage weight [1]	51.24		17.84		26.99		6.41		1.41		5.01	
	(R)						(R)				(R)	
2024 May	114.1	113.8	104.2	103.7	120.1	119.6	116.5	117.6	103.9	108.3	120.1	120.3
June	113.2		102.9		119.1		117.1		110.5		119.0	
July [2]	112.8		102.8		118.7		115.5		107.9		117.7	
Aug. [2]	113.5	113.3	102.2	102.4	120.5	120.0	115.4	115.3	103.6	105.7	118.7	118.0
Sep.	113.6		102.2		120.9		115.0		105.5		117.6	
Oct.	114.7		105.2		120.4		117.2		105.5		120.5	
Nov.	114.0	114.3	104.2	104.6	119.7	119.7	117.4	118.3	110.4	108.6	119.4	121.0
Dec.	114.1		104.4		119.1		120.3		109.9		123.2	
2025 Jan.	113.9		105.3		117.8		121.7		104.8		126.5	
Feb.	115.3	115.9	104.0	105.2	122.0	121.4	119.2	123.1	107.1	107.6	122.6	127.5
Mar.	118.5		106.2		124.3		128.5		110.9		133.4	
Apr.	115.8		102.5		123.7		119.6		107.6		123.0	
May	113.7	115.1	101.2	102.3	120.5	122.4	119.2	119.6	110.6	109.0	121.7	122.7
June	115.7		103.1		123.0		120.1		108.9		123.3	
July [2]	113.8		101.0		120.2		122.3		107.1		126.6	
Aug. [2]	112.3	112.0	99.1	99.9	119.8	118.2	117.4	119.6	101.4	104.5	121.9	123.9
Sep.	110.0		99.7		114.5		119.2		104.9		123.2	
Oct.	111.7		102.0		116.2		120.0		109.7		122.8	
Nov.	114.4	113.6	101.6	103.0	121.4	118.9	120.3	120.8	111.4	110.7	122.8	123.7
Dec.	114.7		105.5		119.0		122.2		110.9		125.4	
2026 Jan.	115.6		103.4		122.5		120.1		109.2		123.2	
Feb.	114.8	115.7	103.5	104.1	121.5	122.5	118.0	119.5	103.2	108.8	122.2	122.6
Mar.	116.8		105.5		123.5		120.5		113.9		122.4	
Apr.	117.1		109.3		121.6		119.7		109.6		122.5	
May p	119.0	...	111.0	...	123.8	...	120.9	...	111.0	...	123.6	...

Euro area and non-euro area

Period	Industry Euro area	Industry Non-euro area	Intermediate goods Euro area	Intermediate goods Non-euro area	Capital goods Euro area	Capital goods Non-euro area	Consumer goods Euro area	Consumer goods Non-euro area	Durable consumer goods Euro area	Durable consumer goods Non-euro area	Non-durable consumer goods Euro area	Non-durable consumer goods Non-euro area
Percentage weight [1]	21.06	30.19	8.74	9.10	8.91	18.09	3.41	3.01	0.75	0.66	2.66	2.35
		(R)						(R)				(R)
2024 Q1	118.4	109.8	103.2	105.0	131.7	111.7	122.8	112.7	111.1	103.0	126.1	115.4
Q2	117.4	111.3	103.0	104.4	129.4	114.8	122.7	111.8	115.1	100.6	124.9	115.0
Q3	117.8	110.1	102.3	102.5	132.0	114.1	120.7	109.2	108.4	102.5	124.1	111.1
Q4	119.8	110.4	103.4	105.7	134.1	112.7	124.4	111.4	113.5	103.0	127.5	113.8
2025 Q1	118.5	114.2	104.4	105.9	128.2	118.0	129.1	116.4	109.5	105.4	134.6	119.4
Q2	120.6	111.2	101.6	102.9	137.1	115.2	126.5	111.9	113.9	103.6	130.0	114.3
Q3	119.0	107.1	101.6	98.4	133.6	110.6	125.7	112.7	108.7	99.6	130.5	116.5
Q4	120.0	109.1	106.0	100.2	132.1	112.3	124.1	117.1	114.9	105.8	126.7	120.3
2026 Q1	122.2	111.2	106.8	101.6	136.7	115.5	123.8	114.7	114.6	102.2	126.4	118.3
2025 May	117.6	110.9	100.0	102.3	133.4	114.2	121.3	116.9	114.3	106.5	123.3	119.8
June	122.1	111.3	101.5	104.6	139.7	114.8	128.9	110.2	113.9	103.3	133.1	112.1
July [2]	119.9	109.5	102.5	99.6	133.7	113.5	128.6	115.2	109.2	104.7	134.0	118.2
Aug. [2]	118.1	108.3	99.5	98.8	134.1	112.8	123.9	110.0	105.9	96.3	128.9	113.9
Sep.	119.1	103.6	102.9	96.7	132.9	105.5	124.7	113.0	111.1	97.8	128.5	117.3
Oct.	120.0	105.9	105.3	98.8	132.6	108.1	124.7	114.6	113.8	105.0	127.7	117.3
Nov.	119.5	110.8	103.5	99.8	133.8	115.3	123.0	117.3	116.1	106.0	124.9	120.5
Dec.	120.5	110.7	109.2	101.9	129.9	113.6	124.7	119.4	114.8	106.4	127.5	123.1
2026 Jan.	120.8	111.9	105.9	100.9	133.8	117.0	124.9	114.7	115.8	101.7	127.4	118.4
Feb.	120.9	110.5	104.9	102.2	136.4	114.1	121.4	114.2	106.2	99.8	125.7	118.3
Mar.	124.9	111.2	109.5	101.6	139.9	115.4	125.1	115.3	121.7	105.1	126.1	118.2
Apr.	123.3	112.8	111.6	107.1	135.3	114.9	122.0	117.1	112.2	106.6	124.7	120.1
May p	127.1	113.3	113.4	108.7	141.2	115.3	125.5	115.6	121.7	98.9	126.6	120.3

Source of the unadjusted figures: Federal Statistical Office. * See explanatory notes, section on classifications; figures for specialist sections of local units; excluding value added tax; based on reports from local units with at least 50 employed persons. **1** Share of total turnover of industry in base year 2021. **2** Influenced by a change in holiday dates.

III. Economic activity and prices

4. Turnover
c) Retail turnover *)

2021 = 100 (R) seasonally adjusted

	Total				of which: In stores by enterprises main product range: Food, beverages, tobacco 1)		Automotive fuel		Information and communication equipment		Other household equipment such as textiles, hardware, carpets, electrical appliances or furniture		Cultural and recreation goods		Other goods such as clothing, footwear, leather goods, dispensing chemist, medical and cosmetic goods		Retail sale via mail order houses or via internet as well as other retail sale 2)	
WZ 2008 3)	47				47.11, 47.2		47.3		47.4		47.5		47.6		47.7		47.9	
	At current prices		At 2021 prices		At current prices													
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Okt.	102,7		102,0		98,5		108,7		110,7		109,5		109,5		107,9		98,2	
Nov.	103,3	103,0	102,0	101,8	99,0	99,0	107,3	107,8	111,5	110,9	110,3	109,3	110,1	108,2	108,1	108,0	98,7	99,1
Dez.	103,1		101,5		99,4		107,5		110,4		108,0		105,0		108,0		100,4	
2022 Jan. 4)	106,2		103,5		105,2		107,3		107,7		111,1		104,8		106,4		105,1	
Febr.	106,6	106,5	103,6	103,0	105,3	104,9	109,6	112,8	107,2	106,7	112,0	111,8	107,0	108,4	108,0	108,3	103,8	103,3
März	106,7		101,9		104,2		121,4		105,1		112,4		113,4		110,4		101,0	
April	105,5		100,0		102,6		113,5		109,5		110,4		105,0		107,2		104,2	
Mai	106,2	106,2	99,3	99,5	102,6	102,8	116,1	116,0	106,7	107,5	110,3	110,1	107,0	106,5	111,3	109,9	103,5	104,4
Juni	106,9		99,1		103,2		118,4		106,3		109,5		107,5		111,1		105,4	
Juli	108,2		99,5		105,4		116,5		109,9		109,7		108,7		110,8		107,8	
Aug.	107,6	108,7	98,2	99,1	105,2	105,8	119,6	117,7	111,3	111,7	109,2	109,8	110,0	110,0	110,6	111,7	104,2	107,5
Sept.	110,2		99,5		106,7		117,1		113,8		110,6		111,2		113,8		110,6	
Okt.	108,7		97,4		108,0		119,0		111,3		108,9		111,6		109,5		105,2	
Nov.	109,4	108,9	97,7	97,3	108,0	107,2	117,2	116,2	109,7	110,2	109,7	109,3	117,4	113,9	112,9	112,5	105,1	105,1
Dez.	108,6		96,7		105,5		112,5		109,7		109,4		112,7		115,1		104,9	
2023 Jan.	108,8		96,1		110,4		110,7		110,7		107,8		110,9		109,8		103,8	
Febr.	109,8	109,1	96,4	95,7	112,5	111,0	109,3	109,3	112,3	112,0	107,3	106,7	112,4	111,2	111,1	110,9	104,5	103,6
März	108,6		94,7		110,1		107,8		113,1		105,0		110,2		111,8		102,4	
April	110,0		95,8		113,0		107,6		109,4		105,7		109,5		112,3		104,1	
Mai	111,6	111,4	97,1	96,9	113,4	113,0	107,6	107,2	109,9	109,2	107,7	107,3	112,5	114,4	115,6	115,6	106,0	105,8
Juni	112,6		97,7		112,7		106,3		108,3		108,6		121,1		119,0		107,2	
Juli	111,8		97,0		114,6		106,9		109,3		105,8		119,2		115,1		106,0	
Aug.	110,8	111,1	95,7	96,0	112,5	114,0	108,8	111,2	109,8	109,2	106,3	105,4	115,7	116,9	115,8	114,8	104,2	103,5
Sept.	110,6		95,2		115,0		117,8		108,5		104,1		115,9		113,4		100,3	
Okt.	111,9		96,5		113,7		113,8		109,0		104,9		117,8		116,7		106,1	
Nov.	111,5	111,5	96,0	96,0	114,3	113,9	111,7	112,9	109,6	108,3	103,0	103,7	112,8	113,9	115,8	116,4	105,6	105,3
Dez.	111,1		95,5		113,8		113,3		106,3		103,2		111,0		116,6		104,2	
2024 Jan.	111,3		95,5		115,3		108,6		106,2		101,1		107,7		116,5		104,7	
Febr.	111,4	111,8	95,6	96,0	114,8	115,4	108,4	109,2	108,7	107,8	102,3	102,5	113,0	110,6	118,3	117,4	102,9	104,7
März	112,6		96,8		116,0		110,7		108,5		104,2		111,2		117,3		106,5	
April	112,8		96,8		115,9		111,6		108,4		103,8		112,2		119,5		105,0	
Mai	112,8	112,6	96,8	96,5	115,9	116,3	109,5	109,2	109,2	109,7	101,7	102,3	112,2	111,5	119,0	118,5	106,7	105,3
Juni	112,1		96,0		117,0		106,5		111,4		101,3		110,1		116,9		104,1	
Juli	113,2		96,9		116,7		109,9		107,1		101,7		108,5		119,8		107,3	
Aug.	115,0	114,9	98,5	98,4	118,5	117,6	107,0	108,5	105,8	106,1	101,1	101,6	110,7	109,2	119,6	120,5	113,7	113,5
Sept.	116,4		99,9		117,7		108,7		105,5		102,1		108,5		122,1		119,4	
Okt.	115,9		99,0		118,4		108,5		107,1		102,8		108,9		120,9		116,0	
Nov.	116,7	116,2	99,4	98,9	120,1	118,7	109,4	109,7	111,8	108,8	101,9	101,9	108,9	108,2	121,5	120,8	116,0	117,4
Dez.	115,9		98,2		117,6		111,3		107,6		100,9		106,9		120,1		120,2	
2025 Jan. 5)	117,4		99,9		119,2		114,7		108,8		102,8		107,7		123,9		118,1	
Febr.	117,8	117,8	100,0	100,1	121,2	120,8	114,2	113,4	107,3	106,5	101,0	101,7	104,9	106,9	123,3	123,5	118,5	118,3
März	118,2		100,4		122,0		111,2		103,5		101,4		108,2		123,4		118,2	
April	119,1		101,2		122,1		108,9		103,9		103,3		106,2		124,0		122,1	
Mai	117,9	118,9	99,8	100,8	121,9	121,9	108,9	108,8	104,1	104,5	101,1	102,6	107,5	106,9	122,7	123,8	118,4	121,6
Juni	119,6		101,5		121,6		108,5		105,4		103,3		107,1		124,8		124,3	
Juli	119,2		100,8		121,0		107,8		106,9		102,0		108,4		125,2		123,5	
Aug.	118,8	119,0	100,3	100,5	121,4	121,3	107,6	108,5	105,6	106,6	101,6	101,6	105,9	106,8	124,7	125,0	121,9	122,4
Sept.	119,0		100,4		121,5		110,0		107,4		101,2		106,1		125,2		121,7	
Okt.	119,7		100,9		123,3		109,4		110,3		101,0		104,8		126,4		120,6	
Nov.	119,3	119,6	100,7	100,9	121,5	122,5	113,1	111,9	108,7	109,4	101,3	101,3	105,9	106,4	126,2	126,7	121,9	120,8
Dez.	119,8		101,2		122,7		113,2		109,2		101,6		108,6		127,4		119,9	
2026 Jan.	120,4		101,3		124,4		112,2		106,9		99,0		104,8		127,1		122,7	
Febr.	120,1	120,4	101,0	101,1	122,7	122,7	112,4	115,7	109,2	108,9	100,3	100,2	104,8	106,0	127,2	127,4	123,1	124,3
März	120,8		101,1		120,9		122,5		110,5		101,3		108,5		128,0		127,1	
April	120,8		100,8		122,5		119,5		119,9		100,7		108,3		127,7		123,1	
Mai	121,7	...	101,6	...	123,8	...	119,1	...	115,3	...	100,5	...	106,3	...	127,6	...	126,8	...

Source of the unadjusted figures: Federal Statistical Office. * Excluding value added tax. **1** Excluding stalls and markets. **2** Excluding stores, stalls and markets. **3** Classification of Economic Activities, 2008 edition. Identical with NACE Rev. 2 at the level of classes (four-digit numerical code). **4** As of January 2022 figures are partially revised. **5** As of January 2025 figures are provisional and particularly uncertain in recent months due to estimates for missing reports.

III. Economic activity and prices

4. Turnover
d) Turnover in services

2015 = 100 (R) seasonally adjusted

	Total [1]		of which:									
			Transportation and storage		Information and communication		Real estate activities		Professional, scientific and technical activities		Administrative and support service activities	
WZ 2008 [2]	H,I,J,L,M,N		H		J		L		M		N	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Apr.	109.1		115.2		114.3		91.0		119.2		118.1	
May	110.5	111.3	119.9	119.5	119.1	116.9	91.5	91.9	119.0	119.0	110.3	115.8
June	114.4		123.3		117.3		93.1		118.8		118.9	
July	116.0		123.4		118.5		92.1		118.7		120.6	
Aug.	117.3	116.8	124.9	124.4	119.3	118.7	92.1	92.3	120.3	119.3	120.9	121.6
Sep.	117.2		124.9		118.3		92.8		118.9		123.4	
Oct.	120.0		128.9		121.0		92.7		122.7		125.8	
Nov.	121.4	121.1	134.1	131.9	120.3	121.8	93.4	94.2	125.3	125.3	128.9	127.9
Dec.	121.8		132.6		124.2		96.6		127.9		129.1	
2022 Jan.	123.1		138.0		121.0		95.5		127.8		129.9	
Feb.	124.5	124.4	133.0	137.0	128.8	125.6	98.9	96.4	128.3	127.6	130.9	131.5
Mar.	125.6		139.9		127.0		94.8		126.7		133.8	
Apr.	129.4		141.4		126.5		97.8		130.4		140.2	
May	132.4	131.8	149.0	147.2	128.1	127.5	96.4	97.3	131.6	131.9	140.7	140.8
June	133.7		151.1		127.9		97.7		133.7		141.5	
July	133.6		148.7		130.6		98.6		133.3		140.8	
Aug.	133.9	134.0	147.1	147.2	128.6	131.2	97.2	97.8	136.5	135.4	145.9	143.4
Sep.	134.6		145.8		134.4		97.7		136.4		143.4	
Oct.	133.7		144.7		131.9		97.6		136.4		143.3	
Nov.	133.4	133.5	144.4	143.8	132.5	133.5	96.8	98.2	135.5	135.1	145.9	144.5
Dec.	133.3		142.4		136.1		100.1		133.3		144.2	
2023 Jan.	130.8		137.9		131.3		95.6		133.4		145.0	
Feb.	132.0	132.2	135.8	137.1	132.4	133.3	96.2	95.9	135.6	134.9	150.0	149.4
Mar.	133.8		137.7		136.2		96.0		135.7		153.1	
Apr.	134.2		134.2		136.5		99.4		137.7		151.8	
May	136.1	135.2	133.5	133.6	138.5	138.2	97.4	98.2	141.7	140.0	157.5	153.8
June	135.4		133.1		139.5		97.8		140.6		152.1	
July	135.3		133.3		137.1		97.7		143.3		153.2	
Aug.	136.5	136.0	133.0	133.1	138.4	137.9	97.6	97.6	147.8	144.4	155.7	155.4
Sep.	136.2		132.9		138.1		97.6		142.1		157.4	
Oct.	134.8		133.0		137.9		99.7		141.6		150.8	
Nov.	135.1	135.2	133.3	133.0	140.4	140.1	99.6	98.6	141.4	141.4	150.7	151.9
Dec.	135.6		132.7		142.1		96.4		141.1		154.2	
2024 Jan.	133.7		130.0		138.9		99.1		142.2		149.4	
Feb.	137.3	136.5	136.3	134.5	143.1	140.8	100.9	100.7	141.9	142.9	153.7	153.9
Mar.	138.5		137.3		140.3		102.0		144.6		158.6	
Apr.	138.8		137.4		141.4		99.6		150.2		154.5	
May	138.6	138.5	136.9	136.8	141.7	142.0	102.2	100.9	144.3	146.0	157.5	155.2
June	138.0		136.1		142.9		100.9		143.4		153.6	
July	138.4		138.7		140.6		101.6		144.3		155.7	
Aug.	139.9	139.6	139.5	139.5	143.2	142.2	101.9	102.3	148.2	145.8	155.4	157.3
Sep.	140.6		140.4		142.7		103.3		144.8		160.9	
Oct.	141.7		141.7		145.8		106.4		150.0		155.2	
Nov.	142.0	142.5	141.9	142.3	146.6	148.9	103.9	104.6	149.5	148.7	157.2	157.8
Dec.	143.9		143.4		154.2		103.4		146.7		160.9	
2025 Jan. [3]	142.9		142.1		147.1		105.9		150.9		159.1	
Feb.	142.3	143.1	141.7	141.5	149.1	149.0	104.5	105.4	147.3	149.4	158.8	160.9
Mar.	144.2		140.8		150.8		105.9		150.1		164.9	
Apr.	144.4		141.7		148.8		106.4		151.3		163.8	
May	144.3	144.5	140.8	141.0	150.1	150.2	106.3	106.3	152.3	152.4	161.0	162.4
June	144.8		140.4		151.6		106.3		153.5		162.4	
July	145.7		140.3		154.9		108.4		154.1		162.1	
Aug.	145.1	145.6	140.9	140.7	153.8	154.6	107.3	108.1	152.1	153.0	161.8	162.3
Sep.	145.9		140.9		155.0		108.7		152.9		163.1	
Oct.	145.6		141.3		152.1		107.2		153.1		165.1	
Nov.	145.2	145.1	141.5	141.1	152.4	151.7	106.4	106.4	152.6	153.0	163.4	163.9
Dec.	144.6		140.6		150.5		105.7		153.4		163.3	
2026 Jan.	146.9		142.9		156.3		106.1		153.8		165.5	
Feb.	147.7	147.1	144.6	144.6	155.7	156.3	107.0	106.5	155.2	152.7	166.0	164.8
Mar.	146.6		146.2		156.9		106.3		149.1		162.8	
Apr.	148.2		147.5		157.6		107.5		153.5		162.9	

Source of the unadjusted figures: Federal Statistical Office. **1** The turnover in the service sector includes the sections transportation and storage, accommodation and food service activities, information and communication, real estate activities, professional, scientific and technical activities as well as administrative and support service activities. The turnover in accommodation and food service activities is measured by an index that is currently labelled experimental and which is not identical with the published relatives of accommodation and food service activities. **2** Classification of Economic Activities, 2008 edition. **3** As of January 2025 figures are provisional and partially revised.

III. Economic activity and prices

5. Employment and labour market *

(R) seasonally adjusted

Period	Employment (standardised EU definition) 1		Employment (subject to social security contributions)		Exclusively marginal employment 2		Unemployment, registered (definition of the Federal Employment Agency) 3				Cyclically induced short-time workers (A) 4		Vacancies 5	
	Thousands								As a percentage of the civilian labour force		Thousands			
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 May	44,890	44,921	33,802	33,794	4,046	4,060	2,732	2,721	6.0	5.9	2,322	2,143	656	659
June	45,003		33,890		4,098		2,676		5.8		1,548		686	
July	45,083		33,943		4,132		2,590		5.6		1,078		726	
Aug.	45,146	45,141	33,997	33,970	4,134	4,128	2,524	2,534	5.5	5.5	866	931	753	750
Sep.	45,193		34,048		4,135		2,487		5.4		850		772	
Oct.	45,223		34,095		4,129		2,443		5.3		752		790	
Nov.	45,289	45,285	34,184	34,143	4,124	4,125	2,405	2,413	5.2	5.3	736	759	805	804
Dec.	45,344		34,253		4,108		2,390		5.2		789		818	
2022 Jan.	45,429		34,329		4,101		2,360		5.1		833		833	
Feb.	45,472	45,476	34,393	34,354	4,101	4,102	2,333	2,336	5.1	5.1	789	778	845	843
Mar.	45,528		34,428		4,098		2,314		5.0		712		850	
Apr.	45,559		34,447		4,103		2,297		5.0		438		859	
May	45,600	45,596	34,503	34,477	4,108	4,105	2,294	2,334	5.0	5.1	306	324	868	865
June	45,629		34,532		4,109		[6] 2,413		[6] 5.3		227		868	
July	45,617		34,539		4,112		2,467		5.4		113		859	
Aug.	45,676	45,672	34,583	34,567	4,131	4,124	2,493	2,488	5.5	5.4	110	110	859	855
Sep.	45,722		34,626		4,148		2,504		5.5		109		846	
Oct.	45,756		34,622		4,168		2,504		5.5		111		829	
Nov.	45,771	45,774	34,635	34,635	4,173	4,168	2,520	2,513	5.5	5.5	132	135	821	817
Dec.	45,796		34,668		4,180		2,515		5.5		162		802	
2023 Jan.	45,846		34,700		4,193		2,519		5.5		131		801	
Feb.	45,885	45,883	34,744	34,721	4,201	4,194	2,528	2,532	5.5	5.5	141	137	797	795
Mar.	45,919		34,770		4,193		2,548		5.6		141		788	
Apr.	45,927		34,763		4,198		2,573		5.6		139		779	
May	45,942	45,942	34,786	34,777	4,202	4,200	2,579	2,585	5.6	5.6	144	146	768	770
June	45,957		34,796		4,208		2,604		5.6		155		762	
July	45,959		34,802		4,212		2,611		5.7		119		756	
Aug.	45,951	45,951	34,823	34,811	4,201	4,206	2,638	2,631	5.7	5.7	146	143	749	748
Sep.	45,944		34,819		4,199		2,645		5.7		163		739	
Oct.	45,946		34,846		4,192		2,668		5.8		163		735	
Nov.	45,968	45,966	34,866	34,853	4,191	4,194	2,691	2,686	5.8	5.8	158	161	731	732
Dec.	45,983		34,874		4,196		2,700		5.9		163		729	
2024 Jan.	45,970		34,906		4,193		2,706		5.9		176		729	
Feb.	45,975	45,978	34,909	34,900	4,193	4,195	2,724	2,719	5.9	5.9	183	183	722	722
Mar.	45,989		34,899		4,204		2,726		5.9		191		715	
Apr.	45,995		34,939		4,198		2,738		5.9		216		705	
May	46,012	45,999	34,944	34,932	4,194	4,197	2,758	2,757	5.9	5.9	193	204	703	701
June	45,990		34,925		4,191		2,775		5.9		204		695	
July	45,990		34,945		4,183		2,800		6.0		209		690	
Aug.	45,978	45,979	34,943	34,942	4,173	4,177	2,810	2,812	6.0	6.0	207	214	681	683
Sep.	45,970		34,952		4,160		2,825		6.0		227		679	
Oct.	45,981		34,965		4,152		2,852		6.1		243		678	
Nov.	45,995	45,993	34,965	34,964	4,152	4,153	2,861	2,862	6.1	6.1	248	238	666	670
Dec.	46,003		34,974		4,151		2,874		6.2		224		666	
2025 Jan.	46,009		34,974		4,151		2,889		6.2		265		658	
Feb.	46,022	46,018	34,983	34,978	4,150	4,150	2,899	2,904	6.2	6.2	252	254	652	653
Mar.	46,022		34,978		4,144		2,924		6.3		245		650	
Apr.	46,026		34,979		4,145		2,921		6.3		234		648	
May	46,005	46,009	34,960	34,971	4,138	4,139	2,956	2,947	6.3	6.3	229	220	635	637
June	45,996		34,974		4,126		2,964		6.3		197		627	
July	45,986		34,975		4,118		2,968		6.3		203		618	
Aug.	45,959	45,964	34,946	34,961	4,108	4,113	2,961	2,968	6.3	6.3	207	200	617	617
Sep.	45,946		34,950		4,098		2,974		6.3		190		615	
Oct.	45,938		34,946		4,088		2,973		6.3		176		614	
Nov.	45,919	45,921	34,934	34,941	4,082	4,085	2,974	2,975	6.3	6.3	168	166	623	622
Dec.	45,905		34,938		4,074		2,977		6.3		154		628	
2026 Jan.	45,879		[7] 34,906		[7] 4,071		2,978		6.3		[7] 132		622	
Feb.	45,863	45,860	[7] 34,896	34,909	[7] 4,063	4,067	2,979	2,979	6.3	6.3	[7] 134	132	650	639
Mar.	[8] 45,839		[7] 34,910		[7] 4,058		2,979		6.3		[7] 130		644	
Apr.	[8] 45,833		[7] 34,905		[7] 4,050		2,998		6.4		[7] 134		643	
May	[8] 45,825	...	...	...	...	...	2,986	2,989	[9] 6.3	6.4	...	...	644	643
June	...		...		...		2,984		6.3		...		644	

Sources of the unadjusted figures: Federal Statistical Office, Federal Employment Agency. * For employment (EU definition): averages; employment (subject to social security contributions) and exclusively marginal employment: end-of-month levels; unemployment (registered) and vacancies: mid-month levels; short-time workers: flows; quarterly figures: averages **1** Workplace concept. **2** Earned income does not regularly exceed €603 per month (until December 2025: €556). **3** See explanatory notes. **4** Definition in accordance with Section 96 of the Social Security Code (SGB III). **5** Excluding government-assisted forms of employment and seasonal jobs, including jobs located abroad. **6** Inclusion of refugees in need from Ukraine under the SGB II. **7** Unadjusted figures estimated by the Federal Employment Agency. The estimates for Germany in 2024 and 2025 deviated from the final figures by a maximum of 0.1 % for employees subject to social contributions, by a maximum of 0.2 % for persons solely in jobs exempt from social contributions and by a maximum of 23.6 % for cyclically induced short-time work. **8** Initial preliminary estimate by the Federal Statistical Office. **9** As of May 2026, calculated on the basis of updated labour figures.

III. Economic activity and prices

6. Labour costs *

2020 = 100 r) seasonally adjusted

			of which:													
					of which:						of which: (R)					
	Total (R)		Production sector		Manufacturing		Construction		Service activities (R)		Market services sector		Non-market services sector		Private sector 1 (R)	
WZ 2008 2	B - S		B - F		C		F		G - S		G - N		O - S		B - N	
Period	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3	Index	Change from previous period in % 3
	Index of labour costs															
2021 Q4	103.6	− 0.5	103.6	− 0.8	103.2	− 0.7	105.9	− 0.9	103.6	− 0.4	103.6	− 0.8	103.5	− 0.0	103.6	− 0.8
2022 Q1	103.1	− 0.4	103.4	− 0.3	102.4	− 0.8	107.7	1.7	103.0	− 0.5	103.8	0.2	102.0	− 1.4	103.6	− 0.0
Q2	106.5	3.3	106.6	3.2	105.7	3.2	110.0	2.2	106.5	3.4	109.0	5.0	103.3	1.2	108.0	4.2
Q3	106.4	− 0.1	105.5	− 1.0	104.2	− 1.4	110.4	0.4	106.8	0.3	108.9	− 0.1	104.1	0.8	107.4	− 0.5
Q4	111.1	4.4	109.7	3.9	108.1	3.7	116.6	5.6	111.6	4.5	114.1	4.8	108.5	4.2	112.2	4.5
2023 Q1	109.1	− 1.7	109.3	− 0.4	108.4	0.3	111.3	− 4.5	109.1	− 2.3	111.9	− 2.0	105.5	− 2.8	110.8	− 1.3
Q2	110.5	1.2	109.8	0.4	108.3	− 0.2	114.2	2.6	110.8	1.6	113.2	1.1	107.8	2.2	111.7	0.8
Q3	111.7	1.1	111.2	1.2	109.7	1.3	115.8	1.4	112.0	1.1	114.9	1.5	108.3	0.5	113.3	1.4
Q4	113.6	1.7	113.3	1.9	111.7	1.8	119.1	2.9	113.8	1.6	116.6	1.5	110.3	1.8	115.1	1.7
2024 Q1	116.2	2.3	115.7	2.1	114.7	2.7	119.7	0.5	116.5	2.4	119.3	2.4	112.9	2.4	117.7	2.2
Q2	116.5	0.2	115.1	− 0.5	113.5	− 1.1	120.9	1.0	117.1	0.5	119.4	0.1	114.2	1.1	117.5	− 0.2
Q3	116.9	0.3	116.0	0.8	114.6	1.0	121.6	0.6	117.2	0.1	120.4	0.8	113.2	− 0.9	118.5	0.8
Q4	117.6	0.7	117.4	1.2	115.9	1.2	123.9	1.9	117.7	0.4	120.7	0.2	114.0	0.7	119.2	0.6
2025 Q1	119.3	1.4	116.3	− 0.9	114.4	− 1.4	124.6	0.6	120.5	2.4	124.2	2.9	115.9	1.6	120.8	1.3
Q2	121.5	1.9	119.0	2.3	117.3	2.6	126.0	1.1	122.6	1.7	126.2	1.7	117.9	1.8	123.1	1.9
Q3	121.8	0.2	119.7	0.6	117.9	0.5	126.7	0.6	122.7	0.1	124.7	− 1.2	120.1	1.8	122.5	− 0.5
Q4	121.2	− 0.5	119.0	− 0.6	117.0	− 0.8	127.8	0.9	122.1	− 0.5	124.0	− 0.6	119.7	− 0.3	121.8	− 0.6
2026 Q1	122.9	1.4	120.1	0.9	117.8	0.7	129.6	1.4	124.1	1.7	127.5	2.8	119.9	0.2	124.3	2.0
	Index of gross wages and salaries															
2021 Q4	103.1	− 1.0	103.0	− 1.4	102.6	− 1.4	105.5	− 1.3	103.1	− 0.8	103.3	− 1.1	102.8	− 0.5	103.2	− 1.2
2022 Q1	102.3	− 0.8	102.3	− 0.8	101.2	− 1.4	107.2	1.6	102.3	− 0.8	103.2	− 0.0	100.9	− 1.9	102.8	− 0.3
Q2	105.1	2.8	105.0	2.7	103.9	2.7	108.9	1.6	105.1	2.8	107.9	4.5	101.3	0.4	106.7	3.7
Q3	104.7	− 0.4	103.8	− 1.1	102.4	− 1.4	109.1	0.2	105.1	− 0.0	107.4	− 0.5	102.0	0.7	105.8	− 0.8
Q4	109.1	4.2	107.6	3.7	105.9	3.4	115.0	5.4	109.7	4.4	112.4	4.7	106.1	4.0	110.4	4.3
2023 Q1	107.0	− 1.9	107.2	− 0.4	106.3	0.3	109.8	− 4.6	107.0	− 2.5	110.1	− 2.1	102.8	− 3.1	108.8	− 1.4
Q2	109.3	2.1	108.2	0.9	106.6	0.3	113.1	3.1	109.7	2.5	112.0	1.7	106.6	3.7	110.4	1.4
Q3	110.1	0.8	109.4	1.0	107.8	1.1	114.4	1.1	110.5	0.7	113.4	1.2	106.5	− 0.1	111.6	1.2
Q4	111.3	1.1	110.9	1.4	109.2	1.3	117.3	2.6	111.5	0.9	114.4	0.9	107.5	0.9	112.9	1.1
2024 Q1	114.5	2.8	113.8	2.6	112.7	3.3	118.2	0.7	114.8	2.9	117.7	2.8	110.8	3.1	116.0	2.7
Q2	114.8	0.3	113.2	− 0.5	111.4	− 1.1	119.2	0.9	115.5	0.6	117.9	0.1	112.2	1.3	115.9	− 0.1
Q3	115.0	0.2	114.0	0.7	112.5	0.9	119.7	0.4	115.4	− 0.1	118.6	0.6	111.1	− 1.0	116.6	0.6
Q4	116.4	1.2	115.9	1.7	114.4	1.7	122.6	2.4	116.6	1.0	119.5	0.8	112.6	1.3	117.9	1.2
2025 Q1	117.8	1.2	114.7	− 1.1	112.6	− 1.6	123.2	0.4	119.1	2.2	122.9	2.8	114.0	1.3	119.4	1.2
Q2	119.9	1.8	117.1	2.1	115.3	2.4	124.3	0.9	121.1	1.7	124.8	1.6	116.1	1.8	121.5	1.8
Q3	119.8	− 0.1	117.6	0.4	115.7	0.3	124.7	0.3	120.7	− 0.4	122.8	− 1.6	117.8	1.5	120.6	− 0.8
Q4	119.4	− 0.3	117.0	− 0.5	114.8	− 0.7	126.1	1.2	120.4	− 0.2	122.5	− 0.3	117.6	− 0.2	120.1	− 0.4
2026 Q1	121.9	2.1	118.7	1.5	116.3	1.2	128.4	1.8	123.2	2.3	126.6	3.4	118.5	0.7	123.3	2.6
	Index of non-wage costs															
2021 Q4	105.3	1.0	105.7	1.3	105.5	1.5	107.4	0.5	105.1	0.8	105.0	0.5	105.2	1.1	105.3	0.9
2022 Q1	106.1	0.8	107.3	1.5	106.7	1.2	109.4	1.9	105.7	0.5	106.0	1.0	105.3	0.1	106.6	1.2
Q2	111.5	5.0	112.4	4.8	111.9	4.9	113.8	4.0	111.1	5.1	113.3	6.9	108.9	3.4	112.9	5.9
Q3	112.3	0.7	111.7	− 0.7	110.7	− 1.1	115.0	1.0	112.5	1.3	114.8	1.3	110.3	1.3	113.4	0.4
Q4	117.8	5.0	117.1	4.8	115.8	4.6	122.1	6.1	118.1	5.0	120.9	5.4	115.4	4.6	119.2	5.1
2023 Q1	116.3	− 1.3	116.7	− 0.3	116.2	0.3	116.9	− 4.3	116.2	− 1.7	119.2	− 1.4	113.2	− 1.9	118.1	− 0.9
Q2	114.8	− 1.4	115.3	− 1.2	114.2	− 1.7	118.1	1.0	114.5	− 1.4	117.9	− 1.1	111.2	− 1.7	116.7	− 1.2
Q3	117.3	2.2	117.6	2.0	116.5	2.0	120.7	2.2	117.2	2.3	120.8	2.5	113.6	2.1	119.4	2.3
Q4	121.6	3.7	121.9	3.7	120.8	3.7	125.5	4.0	121.5	3.6	124.9	3.3	118.1	4.0	123.5	3.5
2024 Q1	122.3	0.6	122.4	0.4	121.9	0.9	125.3	− 0.2	122.3	0.7	125.7	0.6	118.9	0.7	124.2	0.5
Q2	122.4	0.1	121.9	− 0.4	120.7	− 0.9	126.7	1.1	122.6	0.3	125.5	− 0.1	119.7	0.7	123.9	− 0.3
Q3	123.3	0.7	123.2	1.1	122.1	1.1	128.2	1.2	123.3	0.6	127.6	1.7	119.1	− 0.5	125.6	1.4
Q4	121.9	− 1.1	122.6	− 0.5	121.6	− 0.5	128.3	0.1	121.7	− 1.3	125.4	− 1.8	118.0	− 0.9	124.1	− 1.2
2025 Q1	124.3	1.9	122.2	− 0.4	120.7	− 0.8	129.8	1.2	125.2	2.9	129.3	3.1	121.1	2.6	126.1	1.6
Q2	126.9	2.0	125.6	2.8	124.5	3.2	132.2	1.9	127.4	1.7	131.7	1.9	123.0	1.6	129.0	2.3
Q3	128.7	1.4	127.1	1.2	125.8	1.1	134.2	1.5	129.3	1.5	132.1	0.3	126.4	2.8	129.9	0.7
Q4	127.3	− 1.1	126.0	− 0.9	124.7	− 0.9	134.0	− 0.1	127.8	− 1.2	130.0	− 1.6	125.5	− 0.7	128.2	− 1.3
2026 Q1	126.6	− 0.5	124.8	− 1.0	123.1	− 1.3	134.1	0.1	127.3	− 0.4	130.7	0.5	123.9	− 1.3	128.1	− 0.1

Source of the unadjusted figures: Federal Statistical Office. * Labour costs per hour worked, including special payments, employers' social contributions, excluding grants to employers (for example, subsidies linked to employing the long-term unemployed); figures calculated on the basis of indices with three decimal places. **1** Production and market services sectors. **2** Classification of Economic Activities, 2008 edition. **3** Calculated on the basis of indices with three decimal places.

III. Economic activity and prices

7. Producer and harmonised index of consumer prices

seasonally adjusted

	Producer price index 1			Harmonised index of consumer prices					
	Of industrial products				of which:				
									of which:
	Total 2	Total excluding energy sources 3	Of agricultural products (R)	Total 2	Food (including alcoholic beverages and tobacco)	Non-energy industrial goods	Energy	Services	Housing rents
	2021 = 100		2020 = 100	2025 = 100					
Percentage weight	100.00	74.64	100.00	100.00	16.18	27.56	8.87	47.38	7.47
Period									
2023 Q1	132.3	118.1	147.7	94.5	93.3	96.5	106.2	91.4	95.1
Q2	130.4	118.1	139.0	95.2	94.7	97.6	105.9	91.8	95.6
Q3	129.1	117.2	141.1	95.8	95.3	98.1	106.8	92.5	96.2
Q4	128.5	117.3	137.5	96.1	95.8	98.5	103.9	93.3	96.6
2024 Q1	127.3	117.4	139.8	96.9	96.2	98.9	103.2	94.7	97.2
Q2	127.4	118.0	142.3	97.7	96.8	98.9	104.3	95.8	97.7
Q3	127.9	118.5	140.7	98.0	97.7	98.9	101.7	96.8	98.2
Q4	128.4	118.8	141.9	98.6	98.8	99.4	100.2	97.6	98.7
2025 Q1	127.7	119.1	4 142.9	5 99.3	98.9	99.7	101.4	5 98.7	99.2
Q2	125.9	119.7	144.5	99.7	99.8	99.8	99.7	99.7	99.8
Q3	125.6	119.7	142.5	100.2	100.6	100.1	99.5	100.3	100.3
Q4	125.6	119.9	134.4	100.8	100.8	100.3	99.5	101.3	100.8
2026 Q1	124.9	120.5	128.8	101.5	101.2	100.5	102.1	102.1	101.4
Q2	128.3	122.1	...	102.4	101.5	101.0	105.4	103.0	101.8
2023 May	130.1	118.0	137.2	95.1	94.7	97.5	105.5	91.7	95.6
June	129.6	117.7	139.8	95.3	95.1	97.9	105.3	91.8	95.8
July	128.8	117.4	140.6	95.4	95.2	97.9	105.3	92.1	96.0
Aug.	129.2	117.2	143.3	95.9	95.2	98.2	107.2	92.5	96.2
Sep.	129.4	117.1	139.3	96.2	95.6	98.2	108.0	92.9	96.3
Oct.	129.3	117.3	137.4	96.1	95.6	98.4	106.1	93.0	96.5
Nov.	128.6	117.2	136.8	96.2	95.9	98.4	103.9	93.5	96.6
Dec.	127.7	117.4	138.3	96.1	95.8	98.6	101.7	93.5	96.8
2024 Jan.	127.6	117.4	139.3	96.6	96.3	98.7	103.0	94.2	97.0
Feb.	127.0	117.3	139.9	97.0	96.1	99.1	103.4	94.7	97.2
Mar.	127.2	117.5	140.1	97.2	96.2	98.9	103.2	95.3	97.4
Apr.	127.3	117.7	140.2	97.5	96.5	99.0	105.6	95.3	97.6
May	127.3	118.0	141.9	97.7	96.7	98.8	104.2	96.0	97.7
June	127.6	118.4	144.9	97.8	97.2	98.9	103.0	96.2	97.9
July	127.8	118.4	143.5	98.0	97.5	98.9	103.3	96.5	98.0
Aug.	128.2	118.6	139.8	98.0	97.6	98.8	101.8	96.8	98.2
Sep.	127.6	118.6	138.9	98.0	98.0	99.0	99.9	97.1	98.4
Oct.	127.9	118.7	140.7	98.4	98.8	99.2	100.3	97.4	98.5
Nov.	128.7	118.8	141.9	98.5	98.8	99.3	100.1	97.5	98.7
Dec.	128.6	118.9	143.2	98.8	98.8	99.8	100.2	97.9	98.8
2025 Jan.	128.2	118.9	4 142.6	5 99.1	98.2	99.8	101.6	5 98.4	99.0
Feb.	127.9	119.1	143.7	99.3	99.0	99.6	102.1	98.7	99.2
Mar.	127.0	119.3	142.5	99.4	99.4	99.8	100.5	98.9	99.3
Apr.	126.0	119.6	144.8	99.7	99.5	99.8	100.0	99.7	99.6
May	125.8	119.7	145.3	99.7	100.0	99.9	99.5	99.6	99.8
June	125.9	119.8	143.5	99.8	99.8	99.8	99.5	99.8	99.9
July	126.0	119.8	143.3	100.0	100.3	100.1	99.8	99.9	100.1
Aug.	125.4	119.6	142.7	100.2	100.7	100.1	99.4	100.3	100.3
Sep.	125.4	119.7	141.6	100.5	100.9	100.2	99.2	100.7	100.5
Oct.	125.6	119.8	138.0	100.7	100.8	100.5	99.5	101.1	100.6
Nov.	125.7	119.8	133.9	100.9	100.9	100.3	100.0	101.3	100.8
Dec.	125.5	120.1	131.4	100.8	100.6	100.1	98.9	101.5	101.0
2026 Jan.	124.4	120.3	128.2	101.1	101.1	100.4	99.7	101.8	101.2
Feb.	123.7	120.3	128.2	101.3	101.1	100.5	99.8	102.1	101.4
Mar.	126.7	120.8	129.9	102.1	101.5	100.7	106.7	102.4	101.5
Apr.	128.1	121.4	127.1	102.6	101.7	100.8	108.9	102.8	101.6
May	128.6	122.3	125.0	102.4	101.5	101.1	105.1	103.0	101.8
June	128.2	122.7	...	102.2	101.3	101.0	102.1	103.2	102.0

Source of the unadjusted figures: Federal Statistical Office. **1** Domestic sales; excluding value added tax. **2** Derived from seasonally adjusted components, subindex of energy and energy sources, respectively, not seasonally adjusted as of 2010. **3** Energy sources include refined petroleum and coke oven products, crude petroleum, electricity, gas, coal and district heating (Bundesbank calculation). **4** Figures as of January 2025 provisional. **5** Calendar and seasonal component as of January 2025 recalculated.

III. Economic activity and prices

8. Foreign trade prices

2021 = 100 | seasonally adjusted

Period	Exports				Imports				Terms of trade 1			
	Total 2		Total excluding energy		Total 2		Total excluding energy		Total 2		Total excluding energy	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Dec.	95.6		96.4		90.7		94.3		106.7		103.1	
2021 Jan.	94.9		96.8		92.3		95.2		102.8		101.7	
Feb.	95.3	95.3	97.1	97.2	93.2	93.3	95.8	96.0	102.3	102.2	101.4	101.3
Mar.	95.8		97.6		94.5		96.9		101.4		100.7	
Apr.	96.5		98.3		95.5		98.0		101.0		100.3	
May	97.2	97.2	98.9	98.9	96.8	96.9	98.7	98.7	100.4	100.3	100.2	100.2
June	98.0		99.5		98.4		99.4		99.6		100.1	
July	99.1		100.4		100.5		100.8		98.6		99.6	
Aug.	99.8	99.9	101.1	101.0	101.8	101.7	101.8	101.5	98.0	98.2	99.3	99.5
Sep.	100.7		101.5		102.9		102.0		97.9		99.5	
Oct.	102.0		102.3		106.2		103.0		96.0		99.3	
Nov.	102.9	102.9	103.1	103.0	108.4	108.1	104.0	103.9	94.9	95.1	99.1	99.1
Dec.	103.8		103.6		109.8		104.8		94.5		98.9	
2022 Jan.	105.3		105.5		112.7		107.1		93.4		98.5	
Feb.	106.7	107.3	106.4	106.7	113.5	115.2	108.0	108.5	94.0	93.2	98.5	98.3
Mar.	109.9		108.1		119.3		110.4		92.1		97.9	
Apr.	111.3		110.0		121.1		112.8		91.9		97.5	
May	111.9	112.0	110.6	110.6	122.4	122.1	113.5	113.3	91.4	91.7	97.4	97.6
June	112.8		111.1		122.9		113.5		91.8		97.9	
July	114.7		112.1		125.3		114.4		91.5		98.0	
Aug.	116.8	115.8	112.7	112.6	129.0	127.3	114.8	114.8	90.5	91.0	98.2	98.2
Sep.	116.0		113.1		127.6		115.1		90.9		98.3	
Oct.	114.3		113.4		125.6		115.2		91.0		98.4	
Nov.	114.2	114.2	113.4	113.3	121.7	122.5	114.3	114.4	93.8	93.2	99.2	99.1
Dec.	114.2		113.2		120.3		113.6		94.9		99.6	
2023 Jan.	113.9		114.0		118.7		114.0		96.0		100.0	
Feb.	113.7	113.8	113.9	114.0	116.9	117.1	114.0	113.9	97.3	97.2	99.9	100.1
Mar.	113.7		114.1		115.7		113.7		98.3		100.4	
Apr.	113.1		113.7		114.3		113.1		99.0		100.5	
May	112.8	112.9	113.6	113.6	113.0	113.2	112.6	112.6	99.8	99.7	100.9	100.9
June	112.7		113.6		112.4		112.2		100.3		101.2	
July	112.3		113.2		111.8		111.5		100.4		101.5	
Aug.	112.5	112.6	113.1	113.2	112.3	112.5	111.3	111.5	100.2	100.0	101.6	101.5
Sep.	112.9		113.3		113.5		111.6		99.5		101.5	
Oct.	112.9		113.3		113.6		111.6		99.4		101.5	
Nov.	112.8	112.8	113.3	113.3	113.0	112.8	111.3	111.3	99.8	99.9	101.8	101.8
Dec.	112.6		113.4		111.9		111.1		100.6		102.1	
2024 Jan.	112.3		113.4		111.6		111.0		100.6		102.2	
Feb.	112.4	112.3	113.5	113.5	111.2	111.4	110.9	111.0	101.1	100.8	102.3	102.2
Mar.	112.3		113.6		111.5		111.2		100.7		102.2	
Apr.	112.8		114.1		112.4		111.9		100.4		102.0	
May	113.0	113.0	114.2	114.2	112.5	112.7	112.1	112.2	100.4	100.3	101.9	101.9
June	113.3		114.4		113.1		112.5		100.2		101.7	
July	113.3		114.6		112.9		112.5		100.4		101.9	
Aug.	113.2	113.3	114.5	114.6	112.5	112.5	112.3	112.3	100.6	100.7	102.0	102.0
Sep.	113.3		114.6		112.0		112.2		101.2		102.1	
Oct.	113.6		114.8		112.7		112.6		100.8		102.0	
Nov.	114.2	114.1	115.2	115.2	113.7	113.5	113.2	113.1	100.4	100.6	101.8	101.9
Dec.	114.6		115.5		114.0		113.4		100.5		101.9	
2025 Jan.	114.9		115.7		115.1		114.1		99.8		101.4	
Feb.	115.2	114.9	115.8	115.7	115.2	114.7	114.1	113.9	100.0	100.2	101.5	101.6
Mar.	114.7		115.6		113.9		113.6		100.7		101.8	
Apr.	114.0		115.3		112.0		112.9		101.8		102.1	
May	114.0	114.0	115.4	115.4	111.3	111.6	112.6	112.7	102.4	102.1	102.5	102.4
June	114.0		115.4		111.5		112.5		102.2		102.6	
July	113.9		115.2		111.3		112.3		102.3		102.6	
Aug.	113.8	113.9	115.2	115.3	110.9	111.0	112.4	112.3	102.6	102.5	102.5	102.6
Sep.	113.9		115.4		110.9		112.3		102.7		102.8	
Oct.	114.2		115.6		111.0		112.6		102.9		102.7	
Nov.	114.5	114.4	115.7	115.7	111.6	111.3	112.9	112.9	102.6	102.8	102.5	102.5
Dec.	114.5		115.9		111.4		113.2		102.8		102.4	
2026 Jan.	115.1		116.4		112.4		114.0		102.4		102.1	
Feb.	115.0	115.5	116.4	116.6	112.4	113.8	113.9	114.2	102.3	101.5	102.2	102.0
Mar.	116.3		116.9		116.5		114.8		99.8		101.8	
Apr.	117.3		117.8		118.0		116.0		99.4		101.6	
May	117.9	...	118.4	...	118.9	...	117.0	...	99.2	...	101.2	...

Source of the unadjusted figures: Federal Statistical Office. **1** Index of export prices as a percentage of the index of import prices. **2** Subindex of energy not seasonally adjusted as of 2010.

IV. External sector

1. Current account
a) Current account

€ billion | seasonally adjusted +

Period	Total		of which: Goods [1]		Services		Primary income [2]		Secondary income [3]	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Feb.	21.96	71.02	16.98	51.58	1.89	5.36	9.42	28.89	− 6.33	− 14.81
Mar.	24.74		16.02		1.79		10.08		− 3.15	
Apr.	24.74		16.03		3.77		8.73		− 3.79	
May	23.17	70.47	16.61	47.23	1.99	6.56	10.15	29.41	− 5.58	− 12.73
June	22.56		14.59		0.80		10.53		− 3.36	
July	21.31		16.65		0.42		9.59		− 5.35	
Aug.	20.92	61.60	14.37	44.71	0.07	− 0.06	10.99	32.21	− 4.51	− 15.26
Sep.	19.37		13.69		− 0.55		11.63		− 5.40	
Oct.	18.87		15.40		− 2.43		10.90		− 5.00	
Nov.	18.65	53.37	13.72	39.50	− 0.65	− 3.67	10.74	32.00	− 5.16	− 14.46
Dec.	15.85		10.38		− 0.59		10.36		− 4.30	
2022 Jan.	20.77		12.56		0.59		12.46		− 4.84	
Feb.	22.46	55.36	15.32	34.27	0.36	− 0.73	11.97	36.46	− 5.19	− 14.64
Mar.	12.13		6.39		− 1.68		12.03		− 4.61	
Apr.	11.72		7.05		− 2.39		12.36		− 5.30	
May	10.99	38.12	9.14	27.75	− 2.38	− 7.01	9.04	34.07	− 4.81	− 16.69
June	15.41		11.56		− 2.24		12.67		− 6.58	
July	12.24		10.63		− 3.49		11.35		− 6.25	
Aug.	10.74	32.89	8.85	28.15	− 4.61	− 13.49	12.21	34.88	− 5.71	− 16.65
Sep.	9.91		8.67		− 5.39		11.32		− 4.69	
Oct.	10.32		7.69		− 3.33		10.91		− 4.95	
Nov.	13.90	37.76	11.83	32.50	− 3.39	− 10.88	10.93	33.73	− 5.47	− 17.59
Dec.	13.54		12.98		− 4.16		11.89		− 7.17	
2023 Jan.	16.41		14.57		− 3.11		9.27		− 4.32	
Feb.	18.92	51.85	17.96	48.80	− 5.12	− 12.76	11.03	30.83	− 4.95	− 15.02
Mar.	16.52		16.27		− 4.53		10.53		− 5.75	
Apr.	19.03		17.75		− 6.14		12.34		− 4.92	
May	18.81	57.64	16.37	52.86	− 5.61	− 17.87	11.70	36.30	− 3.65	− 13.65
June	19.80		18.74		− 6.12		12.26		− 5.08	
July	19.31		19.37		− 4.87		10.16		− 5.35	
Aug.	24.02	63.90	21.09	59.09	− 5.09	− 14.72	12.73	34.44	− 4.71	− 14.91
Sep.	20.57		18.63		− 4.76		11.55		− 4.85	
Oct.	17.95		21.33		− 7.30		9.62		− 5.70	
Nov.	22.81	60.27	22.65	64.35	− 4.59	− 15.19	10.28	30.51	− 5.53	− 19.40
Dec.	19.51		20.37		− 3.30		10.61		− 8.17	
2024 Jan.	26.17		25.72		− 6.63		11.16		− 4.08	
Feb.	23.67	72.04	19.92	65.19	− 4.15	− 15.50	13.08	36.31	− 5.18	− 13.96
Mar.	22.20		19.55		− 4.72		12.07		− 4.70	
Apr.	24.50		22.93		− 7.52		12.87		− 3.78	
May	29.61	73.28	24.04	66.96	− 6.69	− 21.28	17.91	42.45	− 5.65	− 14.85
June	19.17		19.99		− 7.07		11.67		− 5.42	
July	21.52		19.50		− 5.60		13.07		− 5.45	
Aug.	21.33	61.31	19.87	56.02	− 6.00	− 17.61	12.43	38.26	− 4.97	− 15.36
Sep.	18.46		16.65		− 6.01		12.76		− 4.94	
Oct.	15.47		14.50		− 5.60		12.32		− 5.75	
Nov.	17.20	47.17	19.38	50.09	− 7.25	− 17.03	12.11	36.01	− 7.04	− 21.90
Dec.	14.50		16.21		− 4.18		11.58		− 9.11	
2025 Jan.	[4] 16.70		[4] 16.84		− 7.48		12.51		− 5.17	
Feb.	18.57	54.65	18.74	52.91	− 6.71	− 19.51	12.15	36.88	− 5.61	− 15.63
Mar.	19.38		17.33		− 5.32		12.22		− 4.85	
Apr.	18.16		16.65		− 8.28		14.62		− 4.83	
May	18.20	54.60	16.53	48.92	− 6.03	− 20.45	13.42	42.14	− 5.72	− 16.01
June	18.24		15.74		− 6.14		14.10		− 5.46	
July	19.59		15.56		− 5.90		15.23		− 5.30	
Aug.	18.05	50.42	16.75	45.26	− 5.09	− 16.08	12.26	39.47	− 5.87	− 18.23
Sep.	12.78		12.95		− 5.09		11.98		− 7.06	
Oct.	16.82		15.55		− 5.17		12.61		− 6.17	
Nov.	12.49	41.70	13.53	41.39	− 6.85	− 19.75	13.32	39.06	− 7.51	− 19.00
Dec.	12.39		12.31		− 7.73		13.13		− 5.32	
2026 Jan.	18.05		18.08		− 5.78		12.41		− 6.66	
Feb.	17.76	51.28	17.97	49.91	− 7.34	− 17.96	13.11	38.79	− 5.98	− 19.46
Mar.	15.47		13.86		− 4.84		13.27		− 6.82	
Apr.	16.34		15.39		− 6.93		12.68		− 4.80	
May	22.62	...	19.12	...	p − 7.17	...	p 18.37	...	p − 7.70	...

+ The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **1** Foreign trade on f.o.b./c.i.f. basis including supplementary trade items and merchanting trade (see Table V.1.b). **2** Investment income, compensation of employees and other primary income (includes rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **3** Previously known as current transfers. **4** Figures as of January 2025 provisional and partially revised.

IV. External sector

1. Current account
b) Exports and imports of goods and its components *

€ billion — seasonally adjusted

Period	Goods (f.o.b.) 1			of which:								
				Foreign trade						Supplementary trade items		Balance of net exports of goods under merchanting
				Exports (f.o.b.)		Imports (c.i.f.)		Balance 2				
	Exports	Imports	Balance 2	Value	Volume 3	Value	Volume 3	Value	Volume 3	To exports	To imports	
2022 Q3	359.39	331.24	28.15	408.63	352.77	394.76	310.07	13.88	42.70	− 60.98	− 67.55	9.53
Q4	356.65	324.15	32.50	404.19	353.83	374.54	305.65	29.67	48.18	− 57.44	− 54.68	7.30
2023 Q1	354.14	305.34	48.80	402.70	353.98	353.20	301.62	49.51	52.36	− 59.45	− 50.03	8.49
Q2	350.69	297.83	52.86	394.14	349.22	344.08	303.91	50.06	45.31	− 54.07	− 48.44	8.24
Q3	346.45	287.36	59.09	389.45	345.98	331.53	294.63	57.92	51.35	− 54.82	− 46.03	9.65
Q4	348.08	283.73	64.35	388.69	344.69	328.56	291.19	60.13	53.50	− 54.58	− 46.64	9.62
2024 Q1	343.73	278.54	65.19	391.14	348.20	324.10	290.86	67.04	57.34	− 59.23	− 47.53	8.01
Q2	348.13	281.17	66.96	390.78	345.74	325.47	288.90	65.31	56.84	− 56.59	− 46.50	9.52
Q3	337.89	281.87	56.02	387.26	341.90	328.58	292.17	58.69	49.73	− 58.25	− 49.00	5.86
Q4	335.11	285.02	50.09	384.32	336.72	330.53	291.32	53.79	45.40	− 60.72	− 48.83	6.72
2025 Q1 4	345.58	292.67	52.91	394.67	343.40	340.81	297.05	53.87	46.35	− 61.70	− 52.83	8.51
Q2	341.07	292.15	48.92	392.56	344.36	340.49	305.09	52.07	39.27	− 65.45	− 53.58	8.70
Q3	334.74	289.48	45.26	390.53	342.97	340.80	306.94	49.72	36.03	− 64.50	− 55.28	4.55
Q4	340.02	298.63	41.39	393.03	343.56	344.12	309.09	48.89	34.47	− 65.03	− 54.75	6.36
2026 Q1	349.07	299.16	49.91	401.65	347.84	347.00	304.94	54.65	42.90	− 68.20	− 57.50	3.37
2022 Sep.	120.28	111.61	8.67	139.05	119.87	133.65	104.74	5.40	15.13	− 21.99	− 23.49	2.39
Oct.	118.19	110.50	7.69	136.46	119.39	127.67	101.65	8.79	17.74	− 21.06	− 18.87	1.98
Nov.	121.82	109.99	11.83	137.35	120.27	126.48	103.93	10.88	16.34	− 19.19	− 17.90	2.68
Dec.	116.64	103.66	12.98	130.38	114.17	120.39	100.07	10.00	14.10	− 17.19	− 17.91	2.64
2023 Jan.	117.56	102.99	14.57	134.18	117.81	119.46	100.64	14.72	17.17	− 19.83	− 17.30	2.51
Feb.	118.83	100.87	17.96	135.63	119.29	117.33	100.37	18.31	18.92	− 20.23	− 17.07	2.79
Mar.	117.75	101.48	16.27	132.89	116.88	116.41	100.61	16.48	16.27	− 19.39	− 15.66	3.19
Apr.	115.06	97.31	17.75	128.77	113.85	111.78	97.80	16.99	16.05	− 17.29	− 15.10	2.99
May	117.44	101.07	16.37	132.31	117.30	118.40	104.78	13.91	12.52	− 18.35	− 18.19	2.52
June	118.19	99.45	18.74	133.06	118.07	113.90	101.33	19.16	16.74	− 18.43	− 15.15	2.73
July	116.69	97.32	19.37	131.17	116.80	112.62	100.73	18.56	16.07	− 18.73	− 15.85	3.39
Aug.	115.96	94.87	21.09	130.61	116.10	109.38	97.40	21.23	18.70	− 18.15	− 15.23	2.87
Sep.	113.80	95.17	18.63	127.67	113.08	109.53	96.50	18.13	16.58	− 17.94	− 14.95	3.39
Oct.	116.15	94.82	21.33	129.38	114.60	109.45	96.35	19.93	18.25	− 18.01	− 15.28	4.07
Nov.	118.15	95.50	22.65	132.14	117.15	110.54	97.82	21.60	19.33	− 19.25	− 15.66	3.24
Dec.	113.78	93.41	20.37	127.17	112.94	108.57	97.02	18.60	15.92	− 17.32	− 15.70	2.31
2024 Jan.	114.86	89.14	25.72	130.12	115.87	104.60	93.73	25.52	22.14	− 19.33	− 16.08	2.63
Feb.	114.56	94.64	19.92	131.15	116.68	109.26	98.26	21.89	18.42	− 19.76	− 15.30	2.10
Mar.	114.31	94.76	19.55	129.87	115.65	110.24	98.87	19.63	16.78	− 20.14	− 16.15	3.28
Apr.	119.45	96.52	22.93	134.33	119.09	112.13	99.76	22.20	19.33	− 19.65	− 16.31	2.86
May	116.48	92.44	24.04	129.28	114.41	107.14	95.24	22.14	19.17	− 18.07	− 15.43	3.90
June	112.20	92.21	19.99	127.17	112.24	106.20	93.90	20.97	18.34	− 18.87	− 14.76	2.76
July	111.94	92.44	19.50	128.48	113.40	109.34	96.85	19.15	16.55	− 19.49	− 17.79	1.81
Aug.	113.77	93.90	19.87	130.68	115.44	108.66	96.59	22.02	18.85	− 19.80	− 15.39	1.99
Sep.	112.18	95.53	16.65	128.10	113.06	110.58	98.73	17.52	14.33	− 18.96	− 15.82	2.06
Oct.	109.82	95.32	14.50	125.74	110.69	111.39	98.84	14.35	11.85	− 18.96	− 17.24	1.64
Nov.	113.03	93.65	19.38	129.54	113.43	109.13	95.98	20.41	17.45	− 21.24	− 16.70	2.53
Dec.	112.26	96.05	16.21	129.04	112.60	110.01	96.50	19.03	16.10	− 20.52	− 14.89	2.55
2025 Jan. 4	114.27	97.43	16.84	130.12	113.25	113.81	98.88	16.32	14.37	− 19.94	− 17.95	2.89
Feb.	116.13	97.39	18.74	131.35	114.02	113.70	98.70	17.65	15.32	− 19.81	− 17.82	3.27
Mar.	115.18	97.85	17.33	133.20	116.13	113.30	99.47	19.90	16.66	− 21.95	− 17.06	2.35
Apr.	115.18	98.53	16.65	131.85	115.66	114.99	102.67	16.87	12.99	− 21.61	− 18.55	3.27
May	112.07	95.54	16.53	129.99	114.03	111.18	99.89	18.81	14.14	− 22.26	− 17.35	2.33
June	113.82	98.08	15.74	130.72	114.67	114.32	102.53	16.39	12.14	− 21.58	− 17.68	3.10
July	113.01	97.45	15.56	130.31	114.41	113.50	101.98	16.81	12.43	− 20.91	− 17.61	2.12
Aug.	111.25	94.50	16.75	129.52	113.81	111.90	100.90	17.62	12.91	− 21.28	− 18.42	1.81
Sep.	110.48	97.53	12.95	130.70	114.75	115.40	104.06	15.29	10.69	− 22.31	− 19.25	0.62
Oct.	113.60	98.05	15.55	131.13	114.82	113.64	102.38	17.49	12.44	− 21.82	− 17.82	2.30
Nov.	111.35	97.82	13.53	129.36	112.98	114.46	102.56	14.89	10.42	− 21.47	− 18.48	1.63
Dec.	115.07	102.76	12.31	132.54	115.76	116.02	104.15	16.51	11.61	− 21.74	− 18.45	2.43
2026 Jan.	113.43	95.35	18.08	131.10	113.90	110.93	98.69	20.17	15.21	− 22.24	− 18.24	1.31
Feb.	119.02	101.05	17.97	135.05	117.43	115.46	102.72	19.59	14.71	− 22.99	− 18.47	2.22
Mar.	116.62	102.76	13.86	135.50	116.51	120.61	103.53	14.89	12.98	− 22.97	− 20.79	− 0.16
Apr.	122.61	107.22	15.39	136.64	116.49	121.94	103.34	14.70	13.15	− 21.98	− 18.94	3.98
May	120.61	101.49	19.12	137.89	116.96	118.89	99.99	19.00	16.97	− 22.58	− 19.94	2.49

Source of the unadjusted figures for foreign trade: Federal Statistical Office. * Figures at current prices, foreign trade also in volumes. **1** Including non-monetary gold. **2** The seasonally adjusted series of balances are subject to much greater uncertainty than the basic series from which they are derived. **3** Calculated using price indices on the basis of 2021 = 100. **4** Figures as of January 2025 provisional and partially revised.

IV. External sector

1. Current account
c) Services and primary income

€ billion seasonally adjusted

	Services (f.o.b.)								Primary income 1							
	Total				of which:				Total				of which:			
					Travel								Investment income			
	Receipts		Expenditure 2		Receipts		Expenditure		Receipts		Expenditure		Receipts		Expenditure	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2020 Dec.	24.29		22.63		0.94		1.03		16.54		8.01		14.24		6.53	
2021 Jan.	25.41		23.73		0.99		1.06		18.34		8.95		17.08		7.46	
Feb.	25.34	76.48	23.45	71.12	0.99	3.06	1.06	3.36	19.17	57.14	9.75	28.25	17.66	52.79	8.32	23.69
Mar.	25.73		23.94		1.08		1.24		19.63		9.55		18.05		7.91	
Apr.	27.77		24.00		0.92		1.08		19.67		10.94		18.06		9.33	
May	27.02	83.02	25.03	76.46	1.04	3.31	1.26	5.41	20.19	60.32	10.04	30.91	18.50	55.26	8.48	26.10
June	28.23		27.43		1.35		3.07		20.46		9.93		18.70		8.29	
July	29.81		29.39		1.72		4.22		21.07		11.48		19.25		9.88	
Aug.	30.35	91.16	30.28	91.22	1.98	5.74	4.94	14.74	21.53	64.57	10.54	32.36	19.62	58.97	8.93	27.53
Sep.	31.00		31.55		2.04		5.58		21.97		10.34		20.10		8.72	
Oct.	32.19		34.62		2.20		6.06		21.94		11.04		19.78		9.33	
Nov.	31.63	95.46	32.28	99.13	2.26	6.26	4.68	15.51	21.78	66.37	11.04	34.37	19.43	59.67	9.33	29.08
Dec.	31.64		32.23		1.80		4.77		22.65		12.29		20.46		10.42	
2022 Jan.	34.09		33.50		1.76		4.64		23.25		10.79		21.85		8.88	
Feb.	33.87	100.79	33.51	101.52	1.89	5.76	4.97	14.68	23.47	70.49	11.50	34.03	21.77	65.63	9.62	28.32
Mar.	32.83		34.51		2.11		5.07		23.77		11.74		22.01		9.82	
Apr.	33.61		36.00		2.25		6.70		24.02		11.66		22.23		9.75	
May	34.30	103.01	36.68	110.02	2.40	7.20	7.05	20.92	25.00	74.43	15.96	40.36	23.13	68.83	14.09	34.59
June	35.10		37.34		2.55		7.17		25.41		12.74		23.47		10.75	
July	35.70		39.19		2.68		7.41		25.73		14.38		23.68		12.49	
Aug.	35.85	107.80	40.46	121.29	2.70	8.11	7.71	23.72	27.21	81.21	15.00	46.33	25.02	74.85	13.17	40.76
Sep.	36.25		41.64		2.73		8.60		28.27		16.95		26.15		15.10	
Oct.	36.10		39.43		2.84		7.50		28.33		17.42		26.27		15.51	
Nov.	35.64	106.68	39.03	117.56	2.67	8.25	7.61	24.34	29.45	88.73	18.52	55.00	27.25	82.38	16.47	49.03
Dec.	34.94		39.10		2.74		9.23		30.95		19.06		28.86		17.05	
2023 Jan.	34.95		38.06		2.68		7.79		31.15		21.88		29.70		19.96	
Feb.	35.25	105.14	40.37	117.90	2.90	8.37	8.54	24.66	32.19	96.15	21.16	65.32	30.33	90.90	19.26	59.64
Mar.	34.94		39.47		2.79		8.33		32.81		22.28		30.87		20.42	
Apr.	34.46		40.60		3.01		8.88		33.94		21.60		31.96		19.75	
May	34.61	104.04	40.22	121.91	2.94	8.84	8.62	27.12	34.25	103.41	22.55	67.11	32.18	97.19	20.73	61.59
June	34.97		41.09		2.89		9.62		35.22		22.96		33.05		21.11	
July	34.98		39.85		2.95		8.64		35.06		24.90		32.82		23.04	
Aug.	34.62	105.88	39.71	120.60	2.89	8.80	8.46	26.44	38.01	109.66	25.28	75.22	35.56	102.70	23.41	69.81
Sep.	36.28		41.04		2.96		9.34		36.59		25.04		34.32		23.36	
Oct.	35.97		43.27		2.89		9.79		35.67		26.05		34.04		24.19	
Nov.	36.51	109.12	41.10	124.31	2.97	8.89	9.35	27.48	35.95	108.49	25.67	77.98	34.11	103.19	23.84	72.44
Dec.	36.64		39.94		3.03		8.34		36.87		26.26		35.04		24.41	
2024 Jan.	35.17		41.80		3.03		10.64		36.69		25.53		35.02		23.74	
Feb.	35.97	107.87	40.12	123.37	3.07	9.16	8.10	27.19	37.28	111.06	24.20	74.75	35.19	105.12	22.32	69.33
Mar.	36.73		41.45		3.06		8.45		37.09		25.02		34.91		23.27	
Apr.	36.85		44.37		3.06		11.63		37.57		24.70		35.45		22.85	
May	36.73	110.29	43.42	131.57	3.06	9.48	9.52	31.26	38.00	112.51	20.09	70.06	35.78	105.90	18.20	65.02
June	36.71		43.78		3.36		10.11		36.94		25.27		34.67		23.97	
July	37.49		43.09		3.20		9.43		36.96		23.89		34.68		22.07	
Aug.	37.37	112.70	43.37	130.31	3.28	9.68	9.61	28.73	36.85	110.08	24.42	71.82	34.40	103.08	22.53	66.19
Sep.	37.84		43.85		3.20		9.69		36.27		23.51		34.00		21.59	
Oct.	37.91		43.51		3.12		9.24		36.09		23.77		34.20		21.82	
Nov.	38.55	117.20	45.80	134.23	3.21	9.56	10.13	28.08	35.72	106.70	23.61	70.69	33.62	100.66	21.70	64.90
Dec.	40.74		44.92		3.23		8.71		34.89		23.31		32.84		21.38	
2025 Jan.	38.63		46.11		3.09		10.32		34.78		22.27		33.10		20.36	
Feb.	38.52	116.48	45.23	135.99	3.10	9.32	10.09	30.51	34.22	103.24	22.07	66.36	32.21	97.48	20.14	60.52
Mar.	39.33		44.65		3.13		10.10		34.24		22.02		32.17		20.02	
Apr.	38.63		46.91		3.15		12.15		34.53		19.91		32.42		17.94	
May	38.44	115.92	44.47	136.37	3.17	9.53	9.98	31.39	33.99	102.69	20.57	60.55	31.83	96.19	18.60	55.25
June	38.85		44.99		3.21		9.26		34.17		20.07		31.94		18.71	
July	38.00		43.90		3.09		9.01		35.98		20.75		33.68		18.76	
Aug.	38.15	114.18	43.24	130.26	3.13	9.34	8.99	26.61	33.88	103.63	21.62	64.16	31.48	96.67	19.65	58.20
Sep.	38.03		43.12		3.12		8.61		33.77		21.79		31.51		19.79	
Oct.	37.88		43.05		3.15		8.95		34.14		21.53		32.07		19.66	
Nov.	38.27	113.01	45.12	132.76	3.17	9.61	10.55	29.59	35.07	103.57	21.75	64.51	32.95	97.33	19.73	58.65
Dec.	36.86		44.59		3.29		10.09		34.36		21.23		32.31		19.26	
2026 Jan.	40.30		46.08		3.33		10.49		34.75		22.34		32.97		20.30	
Feb.	38.15	119.29	45.49	137.25	3.37	10.13	10.30	31.11	35.33	106.32	22.22	67.53	33.31	100.47	20.30	61.62
Mar.	40.84		45.68		3.43		10.32		36.24		22.97		34.19		21.02	
Apr.	41.49		48.42		3.22		11.29		36.99		24.31		34.86		22.43	
May p	39.60	...	46.77	...	3.26	...	10.88	...	36.54	...	18.17	...	34.33	...	16.10	...

1 Investment income, compensation of employees and other primary income (including rent, taxes on production and imports transferred to the EU as well as subsidies received from the EU). **2** Including costs for freight and insurance which are included in the c.i.f. value of imports.

IV. External sector

2. Exports
a) Exports, by group of countries *

Value, € billion — seasonally adjusted

Period	European countries								Non-European countries							
	Total		of which:						Total		of which:					
			EU countries (27)		of which: Euro area (21)		Other European countries				United States		Asia		OPEC countries r) (R)	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	73.18		57.94		40.74		15.24		35.90		9.96		18.95		1.08	
Feb.	73.45	223.23	58.03	176.19	40.37	123.40	15.42	47.04	35.36	106.22	9.71	29.15	18.60	56.45	1.01	3.16
Mar.	76.60		60.22		42.29		16.38		34.96		9.48		18.90		1.07	
Apr.	77.24		60.91		42.83		16.34		34.86		10.17		18.54		1.04	
May	78.39	232.88	62.30	184.45	43.72	129.84	16.09	48.44	34.55	104.42	9.86	29.87	18.81	55.91	1.07	3.19
June	77.25		61.24		43.29		16.01		35.01		9.84		18.56		1.08	
July	79.60		62.40		43.80		17.20		34.76		10.22		17.61		0.95	
Aug.	77.60	234.02	60.99	184.00	43.11	129.68	16.61	50.02	34.15	103.42	9.94	30.23	17.96	53.45	1.01	3.01
Sep.	76.82		60.61		42.77		16.21		34.51		10.07		17.88		1.05	
Oct.	80.08		63.31		44.78		16.78		36.18		10.35		19.43		0.95	
Nov.	81.23	245.68	63.94	194.61	44.96	136.65	17.29	51.08	36.71	108.67	10.33	31.63	18.87	56.82	1.03	2.98
Dec.	84.37		67.36		46.91		17.01		35.78		10.95		18.52		1.00	
2022 Jan.	86.05		68.25		48.08		17.80		39.11		11.28		19.82		1.03	
Feb.	85.90	258.53	68.76	207.57	48.24	145.97	17.14	50.96	39.79	117.22	11.15	34.21	20.69	60.12	0.96	3.02
Mar.	86.58		70.56		49.65		16.02		38.32		11.78		19.61		1.03	
Apr.	87.29		70.25		49.71		17.04		39.83		12.50		19.58		1.01	
May	91.21	270.42	74.29	218.75	53.10	155.19	16.92	51.67	40.79	123.24	13.43	40.24	20.08	60.39	1.09	3.28
June	91.92		74.21		52.38		17.71		42.62		14.31		20.73		1.18	
July	92.54		74.88		53.42		17.66		40.23		12.22		20.11		1.13	
Aug.	93.42	281.02	75.43	227.23	53.62	161.77	17.99	53.79	42.34	126.05	13.70	40.29	20.85	62.24	1.40	3.88
Sep.	95.06		76.92		54.73		18.14		43.48		14.37		21.28		1.35	
Oct.	92.11		73.77		52.35		18.33		43.86		13.91		21.21		1.31	
Nov.	93.92	276.32	74.88	221.22	53.03	157.17	19.05	55.10	43.01	126.59	13.54	40.22	20.72	61.59	1.21	3.64
Dec.	90.29		72.57		51.79		17.72		39.72		12.77		19.66		1.12	
2023 Jan.	91.96		74.34		52.93		17.63		41.85		13.17		19.67		1.21	
Feb.	90.95	274.47	73.21	220.24	52.29	156.74	17.74	54.23	44.33	127.14	13.52	39.16	21.15	60.72	1.27	3.83
Mar.	91.56		72.69		51.52		18.86		40.96		12.47		19.90		1.35	
Apr.	86.83		69.88		49.32		16.95		41.58		13.02		20.55		1.33	
May	90.25	267.27	72.41	214.87	51.39	152.17	17.84	52.40	41.68	125.75	12.99	39.27	20.60	61.66	1.23	3.81
June	90.19		72.58		51.46		17.61		42.49		13.26		20.51		1.25	
July	89.22		71.38		50.64		17.84		41.55		13.44		19.91		1.33	
Aug.	88.87	265.13	71.55	212.89	50.54	150.59	17.31	52.23	41.26	122.94	13.48	39.79	19.71	59.14	1.29	3.94
Sep.	87.04		69.96		49.41		17.08		40.13		12.87		19.52		1.32	
Oct.	87.66		69.98		49.64		17.68		41.22		13.71		19.53		1.26	
Nov.	90.26	265.23	71.99	211.27	51.07	149.83	18.26	53.96	41.49	122.23	13.33	39.84	19.33	57.39	1.23	3.77
Dec.	87.31		69.30		49.12		18.02		39.52		12.80		18.53		1.28	
2024 Jan.	88.68		70.55		49.56		18.14		41.09		12.82		19.56		1.32	
Feb.	88.76	265.52	71.17	211.89	50.00	148.79	17.59	53.64	42.05	124.56	13.62	40.30	19.49	58.69	1.31	3.88
Mar.	88.08		70.17		49.23		17.91		41.42		13.86		19.64		1.25	
Apr.	91.56		72.77		51.28		18.80		42.33		13.83		19.80		1.36	
May	87.67	265.09	69.67	210.91	49.05	148.53	18.00	54.19	41.18	124.37	14.18	41.09	18.92	58.36	1.34	4.06
June	85.86		68.47		48.20		17.39		40.86		13.08		19.64		1.36	
July	87.08		69.18		48.96		17.90		40.95		12.98		19.96		1.39	
Aug.	88.42	262.35	70.41	208.76	49.48	146.77	18.01	53.60	41.81	123.60	13.65	40.82	20.22	59.16	1.36	4.17
Sep.	86.85		69.17		48.33		17.69		40.84		14.19		18.98		1.42	
Oct.	87.10		69.63		48.74		17.47		38.19		12.27		18.38		1.39	
Nov.	87.65	263.32	69.51	209.43	48.79	147.15	18.14	53.89	41.49	119.79	14.00	39.78	19.35	56.78	1.48	4.31
Dec.	88.57		70.29		49.62		18.28		40.11		13.51		19.05		1.44	
2025 Jan. 1	89.02		70.39		49.46		18.63		40.76		13.11		18.83		1.44	
Feb.	88.89	269.11	70.22	213.34	49.20	149.84	18.68	55.78	42.08	124.46	14.06	41.45	19.35	57.62	1.51	4.33
Mar.	91.20		72.73		51.18		18.47		41.62		14.28		19.44		1.38	
Apr.	91.39		72.77		51.05		18.62		40.09		13.12		19.08		1.39	
May	90.65	274.35	71.75	217.48	50.13	152.43	18.90	56.87	38.96	117.06	12.20	37.56	19.13	56.08	1.41	4.15
June	92.31		72.96		51.25		19.35		38.01		12.24		17.87		1.35	
July	93.04		74.35		52.18		18.68		36.82		11.22		17.94		1.51	
Aug.	90.63	275.87	72.46	221.04	51.13	155.40	18.17	54.82	38.46	113.35	11.02	34.58	18.17	54.27	1.42	4.29
Sep.	92.20		74.23		52.09		17.97		38.07		12.34		18.16		1.36	
Oct.	94.50		76.11		53.39		18.39		36.12		11.25		17.31		1.43	
Nov.	91.43	280.09	73.34	224.76	51.55	158.18	18.09	55.33	37.52	111.58	11.15	34.18	18.07	54.31	1.32	4.16
Dec.	94.16		75.31		53.24		18.85		37.94		11.78		18.93		1.41	
2026 Jan.	91.13		72.36		50.42		18.77		39.53		13.15		17.56		1.26	
Feb.	95.36	285.57	75.82	226.54	52.68	157.86	19.54	59.03	39.30	114.66	12.18	36.56	17.47	51.76	1.27	3.57
Mar.	99.08		78.36		54.76		20.72		35.83		11.23		16.73		1.04	
Apr.	98.10		79.09		54.85		19.01		37.93		11.43		17.44		1.27	
May	97.03	...	78.25	...	54.64	...	18.78	...	40.31	...	14.07	...	17.50	...	1.51	...

Source of the unadjusted figures: Federal Statistical Office. * Classified by country of destination (country of consumption). Inclusion of individual countries in groups of countries according to most recent status. 1 Figures as of January 2025 provisional and partially revised.

IV. External sector

2. Exports
b) Exports, by category of goods *

Value, € billion seasonally adjusted

	Selected main categories						Selected categories							
	Intermediate goods		Capital goods		Consumer goods		Chemical and pharmaceutical products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
Item no							20 and 21		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	34.89		46.64		21.37		18.58		17.77		15.83		18.19	
Feb.	34.96	105.68	46.92	140.92	20.62	63.83	17.26	54.45	17.81	53.51	15.80	47.93	18.00	55.17
Mar.	35.83		47.36		21.84		18.61		17.93		16.30		18.98	
Apr.	36.80		46.90		22.33		19.71		18.23		16.31		18.47	
May	37.24	110.97	46.41	139.63	22.95	68.18	19.84	59.70	18.13	54.08	16.49	48.98	17.27	52.88
June	36.93		46.32		22.90		20.15		17.72		16.18		17.14	
July	37.88		46.91		22.67		20.05		18.20		16.43		17.12	
Aug.	37.76	113.39	43.71	134.16	23.13	68.90	20.70	61.49	18.29	54.57	16.51	49.22	14.08	46.39
Sep.	37.75		43.54		23.10		20.74		18.08		16.28		15.19	
Oct.	38.33		47.60		23.32		20.37		18.19		16.56		17.95	
Nov.	39.11	118.09	47.57	142.29	23.64	71.62	21.10	64.19	18.50	55.60	16.27	49.06	18.25	54.55
Dec.	40.65		47.12		24.66		22.72		18.91		16.23		18.35	
2022 Jan.	41.14		48.93		25.09		21.91		19.11		16.65		19.75	
Feb.	41.26	124.24	48.84	143.20	25.92	78.01	22.27	67.44	19.25	57.67	17.05	49.80	19.54	55.87
Mar.	41.84		45.43		27.00		23.26		19.31		16.10		16.58	
Apr.	42.44		47.45		28.09		24.51		19.20		16.88		18.31	
May	44.19	130.37	49.59	149.31	29.36	85.65	26.11	75.01	19.83	59.21	17.30	51.54	19.97	59.63
June	43.74		52.27		28.20		24.39		20.18		17.36		21.35	
July	43.26		51.17		26.61		23.18		20.49		17.55		20.57	
Aug.	43.28	131.35	52.17	156.88	28.36	84.61	23.58	72.15	21.03	62.80	18.27	54.09	21.19	63.88
Sep.	44.81		53.54		29.64		25.39		21.28		18.27		22.12	
Oct.	42.98		53.45		29.60		24.42		20.92		18.16		22.51	
Nov.	42.84	126.28	55.00	159.91	29.23	87.41	23.28	70.39	20.99	62.16	19.12	55.55	22.49	66.73
Dec.	40.46		51.46		28.58		22.69		20.25		18.27		21.73	
2023 Jan.	41.12		53.76		28.93		22.52		20.82		18.84		22.00	
Feb.	41.91	124.68	55.86	163.88	28.85	85.72	23.01	67.04	20.91	63.16	19.12	57.00	23.65	67.08
Mar.	41.65		54.26		27.94		21.51		21.43		19.04		21.43	
Apr.	39.81		54.46		26.98		20.73		20.78		18.56		22.56	
May	40.50	120.66	56.74	167.51	27.02	81.80	20.18	62.17	21.13	62.69	19.30	57.23	23.36	69.18
June	40.35		56.31		27.80		21.26		20.78		19.37		23.26	
July	38.83		55.13		27.90		21.04		20.42		18.91		22.98	
Aug.	39.62	117.67	55.31	163.89	27.49	82.49	20.79	62.56	20.73	61.59	18.73	56.62	23.17	67.98
Sep.	39.22		53.45		27.10		20.73		20.44		18.98		21.83	
Oct.	39.01		55.00		27.69		21.01		20.36		18.64		22.83	
Nov.	39.78	117.29	55.05	163.47	29.00	83.75	21.98	63.08	20.32	60.49	19.14	56.50	23.27	68.92
Dec.	38.50		53.42		27.06		20.09		19.81		18.72		22.82	
2024 Jan.	39.17		53.59		27.96		21.10		20.07		18.77		21.44	
Feb.	39.50	117.57	54.50	162.31	27.93	83.75	21.31	63.82	20.17	60.06	18.88	55.98	22.59	66.88
Mar.	38.90		54.22		27.86		21.41		19.82		18.33		22.85	
Apr.	40.38		56.75		27.86		21.03		20.39		18.84		23.02	
May	38.98	117.90	53.43	163.14	28.33	83.76	21.32	63.40	19.75	59.86	18.05	54.97	22.00	67.19
June	38.54		52.96		27.57		21.05		19.72		18.08		22.17	
July	38.55		52.51		28.68		21.62		19.68		18.22		21.22	
Aug.	38.53	114.92	54.47	161.19	28.54	85.46	21.81	64.25	19.32	58.73	18.00	54.44	23.91	66.79
Sep.	37.84		54.21		28.24		20.82		19.73		18.22		21.66	
Oct.	38.71		52.01		28.24		20.60		19.53		18.21		21.50	
Nov.	38.99	116.44	53.15	158.00	29.49	86.82	22.15	64.13	19.78	59.26	18.15	54.54	21.62	64.11
Dec.	38.74		52.84		29.09		21.38		19.95		18.18		20.99	
2025 Jan. 1	39.68		53.94		28.87		21.24		20.23		18.31		21.70	
Feb.	39.63	119.65	54.27	163.80	29.75	89.01	22.32	66.24	20.55	62.38	18.33	55.55	21.66	65.78
Mar.	40.34		55.59		30.39		22.68		21.60		18.91		22.42	
Apr.	39.56		55.15		30.73		22.19		21.43		18.46		21.86	
May	38.97	118.10	54.20	164.42	30.63	91.38	21.89	65.41	21.05	64.00	18.11	55.13	22.08	66.31
June	39.57		55.07		30.02		21.33		21.52		18.56		22.37	
July	39.72		54.51		29.44		20.55		21.01		18.33		21.68	
Aug.	38.92	118.81	54.78	163.32	29.44	89.01	21.10	63.11	20.50	62.87	17.80	54.01	21.08	63.94
Sep.	40.17		54.03		30.13		21.46		21.36		17.88		21.18	
Oct.	40.71		53.81		30.53		21.12		21.76		19.26		20.88	
Nov.	39.35	121.27	53.23	161.81	29.80	91.17	21.18	63.84	21.14	65.31	18.28	56.55	20.80	62.34
Dec.	41.21		54.77		30.84		21.54		22.41		19.01		20.66	
2026 Jan.	42.69		53.20		29.20		21.46		21.75		17.85		20.54	
Feb.	45.14	133.46	54.37	161.86	28.93	87.04	21.56	64.37	22.50	66.84	18.59	54.95	21.29	62.41
Mar.	45.63		54.29		28.91		21.35		22.59		18.51		20.58	
Apr.	46.23		54.73		28.65		21.98		23.11		18.50		20.49	
May	45.06	...	56.09	...	30.18	...	23.68	...	23.16	...	18.45	...	21.16	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2025 provisional and partially revised.

IV. External sector

3. Imports
a) Imports, by group of countries *

Value, € billion — seasonally adjusted

Period	European countries								Non-European countries							
			of which:								of which:					
					of which:											
	Total		EU countries (27)		Euro area (21)		Other European countries		Total		United States		Asia		OPEC countries r) (R)	
	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	58.80		47.63		32.21		11.17		29.74		5.07		19.74		0.51	
Feb.	61.15	184.18	49.01	148.12	33.55	101.38	12.14	36.06	30.08	91.85	5.46	16.42	19.93	60.94	0.39	1.31
Mar.	64.23		51.48		35.62		12.75		32.03		5.89		21.27		0.41	
Apr.	63.22		49.91		34.49		13.31		33.00		6.06		21.75		0.45	
May	66.37	195.17	52.62	154.83	36.56	107.53	13.75	40.34	32.38	98.51	6.05	18.67	21.46	64.82	0.75	1.68
June	65.58		52.30		36.48		13.28		33.13		6.56		21.61		0.48	
July	64.80		51.84		35.92		12.96		32.02		5.48		21.33		0.59	
Aug.	65.07	194.45	50.92	153.59	35.69	106.90	14.15	40.86	33.30	98.49	6.36	18.08	22.17	65.90	0.64	1.98
Sep.	64.58		50.83		35.29		13.75		33.17		6.24		22.40		0.75	
Oct.	68.86		54.24		38.09		14.62		34.51		5.97		23.26		0.92	
Nov.	72.46	216.57	56.74	169.25	39.89	118.58	15.71	47.32	35.30	108.75	6.14	18.53	24.50	74.50	0.85	2.59
Dec.	75.25		58.27		40.60		16.99		38.94		6.42		26.74		0.82	
2022 Jan.	75.52		57.47		40.31		18.05		38.94		6.61		25.95		0.81	
Feb.	75.03	230.39	57.05	174.15	39.87	121.98	17.98	56.23	38.27	119.17	6.55	19.95	26.16	80.43	1.17	3.16
Mar.	79.84		59.63		41.80		20.20		41.96		6.79		28.32		1.18	
Apr.	79.94		59.42		41.67		20.51		44.41		6.96		30.32		1.33	
May	82.03	243.66	62.63	184.04	43.90	128.80	19.40	59.61	46.90	136.25	7.75	23.13	32.36	92.84	1.28	3.89
June	81.69		61.99		43.23		19.70		44.94		8.42		30.16		1.28	
July	83.11		61.94		42.55		21.16		44.14		8.26		28.96		0.96	
Aug.	87.93	258.45	63.44	191.96	43.89	133.49	24.49	66.48	45.77	136.07	8.22	24.77	30.50	91.00	0.90	2.95
Sep.	87.41		66.58		47.05		20.83		46.16		8.29		31.54		1.09	
Oct.	80.29		62.68		43.58		17.61		47.28		8.54		31.49		1.07	
Nov.	78.78	237.11	61.70	184.63	42.37	127.41	17.09	52.49	47.60	137.13	8.50	24.90	32.38	91.47	1.44	3.90
Dec.	78.04		60.25		41.46		17.79		42.25		7.86		27.60		1.39	
2023 Jan.	75.79		60.35		41.23		15.45		43.61		8.39		27.59		1.30	
Feb.	74.98	226.52	60.70	182.94	40.88	124.26	14.28	43.59	42.30	126.50	8.05	24.33	27.97	81.50	1.07	3.44
Mar.	75.75		61.89		42.15		13.86		40.59		7.89		25.94		1.07	
Apr.	70.51		57.35		38.40		13.15		41.21		8.07		26.44		1.11	
May	77.19	221.61	62.68	180.42	42.56	121.46	14.51	41.18	41.12	122.24	7.55	23.00	26.93	80.21	1.10	3.45
June	73.91		60.39		40.50		13.52		39.91		7.38		26.84		1.24	
July	73.37		60.59		41.15		12.78		39.14		7.69		26.06		1.01	
Aug.	70.60	214.96	57.57	176.43	38.27	118.84	13.03	38.53	38.72	116.32	7.81	23.14	25.83	77.41	1.08	3.46
Sep.	70.99		58.27		39.42		12.72		38.46		7.64		25.52		1.37	
Oct.	69.99		57.12		38.42		12.87		39.37		7.90		25.28		1.11	
Nov.	71.78	210.74	58.52	171.93	39.45	115.78	13.26	38.82	38.66	117.52	8.05	24.22	24.67	74.01	1.16	3.27
Dec.	68.97		56.29		37.91		12.69		39.49		8.27		24.06		1.00	
2024 Jan.	69.03		56.50		37.95		12.53		35.51		7.78		21.31		0.95	
Feb.	70.50	209.36	57.19	170.69	38.51	114.88	13.31	38.66	38.68	114.51	7.97	23.88	24.73	71.47	0.99	3.08
Mar.	69.83		57.00		38.42		12.82		40.32		8.13		25.43		1.14	
Apr.	72.47		59.58		40.34		12.89		39.55		7.60		25.12		1.06	
May	68.01	209.16	55.40	170.75	37.46	115.53	12.62	38.43	39.06	116.05	7.87	22.42	25.16	74.82	1.25	3.50
June	68.68		55.77		37.73		12.92		37.44		6.95		24.54		1.19	
July	70.02		56.82		38.82		13.20		39.25		7.81		25.61		1.32	
Aug.	69.21	209.16	56.53	170.71	37.79	115.14	12.68	38.45	39.37	119.15	7.94	23.45	25.94	78.79	1.16	3.15
Sep.	69.93		57.36		38.53		12.57		40.53		7.70		27.24		0.67	
Oct.	70.73		57.43		38.68		13.30		40.60		7.51		27.05		0.47	
Nov.	69.03	207.97	55.75	168.09	37.51	112.81	13.29	39.89	40.03	122.35	7.35	22.29	26.47	80.06	0.80	2.24
Dec.	68.21		54.91		36.62		13.30		41.72		7.43		26.54		0.97	
2025 Jan. 1	72.71		57.83		38.74		14.88		40.97		7.93		25.51		1.09	
Feb.	73.27	216.90	58.38	173.17	39.37	115.84	14.90	43.74	40.28	123.47	7.56	23.50	26.20	79.15	0.96	3.20
Mar.	70.92		56.96		37.73		13.96		42.22		8.01		27.44		1.15	
Apr.	72.51		58.92		39.14		13.59		42.30		8.37		26.61		0.99	
May	70.78	215.44	57.18	174.88	38.06	116.45	13.60	40.55	40.23	124.51	7.36	23.97	26.36	80.02	1.09	3.03
June	72.15		58.78		39.25		13.36		41.98		8.24		27.05		0.95	
July	72.24		59.13		39.51		13.11		41.08		7.85		27.34		1.07	
Aug.	70.75	215.98	58.22	176.32	39.34	118.12	12.53	39.66	40.99	124.29	7.98	24.49	26.97	81.43	1.07	3.17
Sep.	72.99		58.97		39.27		14.02		42.22		8.66		27.12		1.03	
Oct.	73.68		60.58		40.75		13.10		39.74		7.16		25.69		0.90	
Nov.	71.88	217.42	58.15	178.09	39.33	120.28	13.73	39.33	42.40	126.12	7.70	22.78	27.94	82.19	0.87	2.47
Dec.	71.86		59.36		40.20		12.50		43.98		7.92		28.56		0.70	
2026 Jan.	69.81		57.03		38.87		12.78		40.98		7.58		25.72		0.77	
Feb.	72.17	217.96	59.05	177.13	40.05	119.85	13.12	40.83	43.08	128.46	8.35	23.90	27.94	82.71	0.91	2.56
Mar.	75.98		61.05		40.93		14.93		44.40		7.97		29.05		0.88	
Apr.	75.41		61.00		41.73		14.41		46.32		8.56		28.65		0.90	
May	74.39	...	59.49	...	39.95	...	14.89	...	44.29	...	9.54	...	28.17	...	0.79	...

Source of the unadjusted figures: Federal Statistical Office. ***** Classified by country of origin (country of production). Inclusion of individual countries in groups of countries according to most recent status. **1** Figures as of January 2025 provisional and partially revised.

IV. External sector

3. Imports
b) Imports of industry, by main grouping *

€ billion | seasonally adjusted

Period	Value: Total excluding energy, monthly	Value: Total excluding energy, quarterly	Value: of which: Intermediate goods, monthly	Value: of which: Intermediate goods, quarterly	Value: of which: Capital goods, monthly	Value: of which: Capital goods, quarterly	Value: of which: Consumer goods, monthly	Value: of which: Consumer goods, quarterly	Value: Energy, monthly	Value: Energy, quarterly	Volume 1: Total excluding energy, monthly	Volume 1: Total excluding energy, quarterly	Volume 1: Energy, monthly	Volume 1: Energy, quarterly
2021 Jan.	83.37		27.80		27.55		19.70		5.22		88.00		7.98	
Feb.	86.05	259.38	28.31	86.03	28.12	85.13	20.23	61.38	5.24	16.80	90.39	271.56	7.56	24.27
Mar.	89.96		29.92		29.46		21.45		6.34		93.17		8.73	
Apr.	90.12		29.98		28.94		21.93		6.15		92.36		8.45	
May	92.12	274.35	31.89	93.39	27.56	84.93	22.91	67.18	6.68	19.50	93.67	278.94	8.40	24.33
June	92.11		31.52		28.43		22.34		6.67		92.91		7.48	
July	89.47		31.32		28.20		20.68		7.41		88.78		7.62	
Aug.	90.78	269.58	32.79	96.23	27.93	83.67	21.69	63.34	7.64	23.54	89.16	265.37	7.52	22.77
Sep.	89.33		32.12		27.54		20.97		8.49		87.43		7.63	
Oct.	92.95		32.39		28.20		23.21		10.49		89.68		7.72	
Nov.	95.94	289.93	33.78	102.24	29.22	88.88	23.65	71.38	11.90	35.62	91.49	276.77	7.99	24.18
Dec.	101.04		36.07		31.46		24.52		13.23		95.60		8.47	
2022 Jan.	100.99		35.79		29.52		26.04		13.52		93.39		8.22	
Feb.	101.48	308.95	37.42	113.65	28.84	86.92	25.62	78.24	11.87	40.79	92.65	280.58	7.22	23.06
Mar.	106.48		40.44		28.56		26.58		15.40		94.54		7.62	
Apr.	108.98		41.52		29.19		26.87		15.43		94.92		7.81	
May	114.20	333.65	45.01	127.98	30.53	90.59	26.47	80.66	14.82	46.48	98.19	288.46	7.22	22.77
June	110.47		41.45		30.87		27.32		16.23		95.35		7.74	
July	108.47		38.84		30.78		27.52		18.87		93.28		8.35	
Aug.	111.48	335.00	40.48	120.69	31.78	96.13	29.49	87.14	22.29	59.76	95.13	285.49	8.57	24.58
Sep.	115.05		41.37		33.57		30.13		18.60		97.08		7.66	
Oct.	112.95		39.90		32.23		29.89		14.72		95.00		6.65	
Nov.	112.55	331.55	40.01	117.61	33.38	96.77	28.85	86.43	13.93	42.99	96.59	283.79	7.34	21.86
Dec.	106.05		37.70		31.16		27.69		14.34		92.20		7.87	
2023 Jan.	106.40		37.08		32.29		26.98		13.06		92.57		8.07	
Feb.	107.45	319.80	37.76	110.62	32.81	98.63	26.21	79.09	9.88	33.40	93.49	278.89	6.88	22.73
Mar.	105.95		35.78		33.53		25.90		10.46		92.83		7.78	
Apr.	102.60		35.06		32.68		24.49		9.18		90.50		7.30	
May	109.29	316.85	36.38	105.78	33.90	100.38	26.48	76.98	9.11	27.23	96.94	280.92	7.84	22.99
June	104.96		34.34		33.80		26.01		8.94		93.48		7.85	
July	103.52		34.76		33.29		25.26		9.10		92.79		7.94	
Aug.	100.35	304.48	33.26	101.09	32.80	98.13	25.56	76.07	9.03	27.05	89.95	272.44	7.45	22.19
Sep.	100.61		33.07		32.04		25.25		8.92		89.70		6.80	
Oct.	99.78		33.26		31.56		25.01		9.67		89.04		7.31	
Nov.	101.05	299.43	32.87	97.64	31.67	94.29	26.08	76.16	9.49	29.13	90.43	268.10	7.39	23.09
Dec.	98.60		31.51		31.06		25.07		9.97		88.63		8.39	
2024 Jan.	96.10		31.08		30.47		25.05		8.50		86.47		7.26	
Feb.	101.38	298.73	32.04	94.91	32.03	93.88	26.05	77.46	7.88	25.37	91.35	268.82	6.91	22.04
Mar.	101.25		31.79		31.38		26.36		8.99		91.00		7.87	
Apr.	103.20		32.05		31.96		26.82		8.93		92.12		7.64	
May	98.20	298.99	30.87	94.27	31.41	94.49	25.66	77.31	8.94	26.48	87.54	266.31	7.70	22.59
June	97.59		31.35		31.12		24.83		8.61		86.65		7.25	
July	100.58		34.12		30.51		26.97		8.76		89.33		7.52	
Aug.	99.61	303.25	31.62	98.96	32.19	93.95	26.05	79.40	9.05	25.33	88.70	269.92	7.89	22.25
Sep.	103.06		33.22		31.25		26.38		7.52		91.89		6.84	
Oct.	102.73		33.67		31.76		27.76		8.66		91.22		7.62	
Nov.	100.54	304.05	32.72	99.50	30.93	93.31	26.91	81.82	8.59	26.48	88.69	268.68	7.29	22.64
Dec.	100.78		33.11		30.62		27.15		9.23		88.77		7.73	
2025 Jan. 2	103.63		34.85		31.83		29.28		10.18		90.69		8.19	
Feb.	104.17	312.37	34.32	103.84	32.97	97.95	29.07	87.34	9.53	28.44	91.09	273.78	7.61	23.27
Mar.	104.57		34.67		33.15		28.99		8.73		92.00		7.47	
Apr.	106.34		34.54		33.51		30.44		8.65		94.34		8.33	
May	103.36	316.20	33.94	103.41	32.89	100.74	28.79	88.64	7.82	24.29	92.01	281.26	7.88	23.83
June	106.50		34.93		34.34		29.41		7.82		94.91		7.62	
July	105.11		34.16		33.77		30.65		8.39		93.75		8.23	
Aug.	103.79	316.26	35.03	104.49	33.45	102.49	29.16	89.42	8.11	24.54	92.52	282.12	8.38	24.82
Sep.	107.36		35.30		35.27		29.61		8.04		95.85		8.21	
Oct.	105.75		35.39		34.29		28.84		7.89		94.20		8.18	
Nov.	106.67	320.28	36.39	108.93	33.48	102.92	29.46	88.81	7.79	23.84	94.72	284.46	7.84	24.63
Dec.	107.86		37.15		35.15		30.51		8.16		95.54		8.61	
2026 Jan.	103.07		36.81		34.96		26.06		7.86		90.68		8.01	
Feb.	108.28	321.79	38.43	114.82	35.82	107.30	27.45	81.28	7.18	25.21	95.47	281.99	7.25	22.95
Mar.	110.44		39.58		36.52		27.77		10.17		95.84		7.69	
Apr.	111.05		38.74		37.52		28.54		10.89		95.33		8.01	
May	107.91	...	38.37	...	36.08	...	27.55	...	10.98	...	91.92	...	8.07	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of figures provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Calculated using price indices on the basis of 2021 = 100. **2** Figures as of January 2025 provisional and partially revised.

IV. External sector

3. Imports
c) Imports, by selected branches of industry *

Value, € billion seasonally adjusted

	Chemical and pharmaceutical products		Basic metals and fabricated metal products		Computers, electronic and optical products and electrical equipment		Machinery and equipment		Motor vehicles, trailers and semi-trailers	
Item no	20 and 21		24 and 25		26 and 27		28		29	
Period	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly	monthly	quarterly
2021 Jan.	11.35		8.01		16.98		7.12		9.64	
Feb.	11.99	36.69	8.33	24.95	16.87	51.34	7.29	21.99	9.93	30.01
Mar.	13.35		8.61		17.49		7.58		10.44	
Apr.	13.94		9.09		17.34		7.49		10.00	
May	15.66	44.19	9.44	27.82	17.40	52.10	7.58	22.80	9.15	28.38
June	14.59		9.29		17.36		7.73		9.23	
July	13.58		9.44		17.16		7.64		9.37	
Aug.	13.91	40.85	9.91	28.67	17.36	51.69	7.78	23.11	8.01	26.11
Sep.	13.36		9.32		17.17		7.69		8.73	
Oct.	14.78		9.67		17.47		7.81		9.16	
Nov.	15.17	45.68	9.74	30.26	18.51	56.03	7.97	24.13	9.82	29.48
Dec.	15.73		10.85		20.05		8.35		10.50	
2022 Jan.	15.97		11.26		19.40		8.32		10.45	
Feb.	17.73	51.83	11.11	35.36	19.38	58.38	8.14	24.75	10.54	30.51
Mar.	18.13		12.99		19.60		8.29		9.52	
Apr.	20.56		11.58		19.77		8.30		10.02	
May	22.42	62.32	12.00	35.32	20.50	61.55	8.74	25.66	10.79	31.47
June	19.34		11.74		21.28		8.62		10.66	
July	18.23		11.54		21.38		8.45		10.50	
Aug.	18.94	56.84	11.39	34.35	22.26	66.10	9.04	27.01	10.89	34.16
Sep.	19.67		11.42		22.46		9.52		12.77	
Oct.	17.52		11.24		23.04		9.39		11.82	
Nov.	16.29	50.39	10.95	32.47	22.94	67.32	9.74	28.03	12.14	35.91
Dec.	16.58		10.28		21.34		8.90		11.95	
2023 Jan.	16.10		9.99		21.55		9.01		11.98	
Feb.	16.52	47.39	9.63	29.35	22.22	65.61	9.22	27.41	12.40	36.78
Mar.	14.77		9.73		21.84		9.18		12.40	
Apr.	13.93		9.42		21.82		8.98		11.87	
May	16.01	44.16	9.49	27.99	22.62	66.50	9.15	27.45	12.81	37.70
June	14.22		9.08		22.06		9.32		13.02	
July	15.63		8.89		21.49		8.97		13.47	
Aug.	14.12	44.21	8.87	26.29	21.24	63.65	8.82	26.66	12.99	39.14
Sep.	14.46		8.53		20.92		8.87		12.68	
Oct.	14.48		8.27		20.95		8.73		12.54	
Nov.	14.98	43.34	8.31	24.68	20.26	60.45	8.67	25.63	12.67	37.16
Dec.	13.88		8.10		19.24		8.23		11.95	
2024 Jan.	14.91		8.07		19.29		8.20		12.19	
Feb.	14.72	44.91	8.31	24.55	20.38	59.55	8.59	25.04	12.15	36.33
Mar.	15.28		8.17		19.88		8.25		11.99	
Apr.	15.26		8.25		20.18		8.39		12.23	
May	14.17	43.12	8.12	24.91	20.15	60.13	8.18	24.68	12.27	36.02
June	13.69		8.54		19.80		8.11		11.52	
July	17.73		8.83		20.17		8.34		11.25	
Aug.	14.18	46.61	8.46	26.05	20.32	61.16	8.23	24.81	12.56	35.74
Sep.	14.70		8.76		20.67		8.24		11.93	
Oct.	15.70		8.78		20.32		8.45		12.44	
Nov.	14.51	44.23	8.71	26.30	20.21	61.40	8.24	24.98	11.76	35.71
Dec.	14.02		8.81		20.87		8.29		11.51	
2025 Jan. 1	16.00		9.60		21.39		8.60		11.86	
Feb.	15.93	47.24	9.23	28.05	21.28	64.79	8.52	25.88	11.85	36.04
Mar.	15.31		9.22		22.12		8.76		12.33	
Apr.	15.69		9.53		22.00		8.81		12.27	
May	15.26	46.00	9.37	28.39	21.68	65.63	8.71	26.40	12.22	37.56
June	15.05		9.49		21.95		8.88		13.07	
July	15.98		9.69		21.88		9.02		12.95	
Aug.	16.43	47.58	9.68	29.23	20.78	64.68	8.75	26.86	12.93	39.30
Sep.	15.17		9.86		22.02		9.09		13.42	
Oct.	14.54		10.27		21.80		9.02		13.04	
Nov.	15.31	44.57	10.39	31.64	22.03	66.61	9.04	27.41	12.37	38.09
Dec.	14.72		10.98		22.78		9.35		12.68	
2026 Jan.	14.26		10.14		21.46		8.42		12.43	
Feb.	14.70	44.20	10.76	31.53	22.59	67.53	8.94	26.46	12.95	38.22
Mar.	15.24		10.63		23.48		9.10		12.84	
Apr.	15.70		10.47		23.18		9.20		13.33	
May	16.39	...	10.12	...	23.47	...	8.74	...	12.90	...

Sources of the unadjusted figures: Federal Statistical Office, Bundesbank calculations on the basis of data provided by the Federal Statistical Office. * See explanatory notes, section on classifications; as of January 2010 figures include additional estimates for transactions which failed or do not have to be reported. **1** Figures as of January 2025 provisional and partially revised.

Explanatory notes

Seasonal adjustment

The Deutsche Bundesbank's purpose in seasonally adjusting time series is to filter out the usual seasonal fluctuations within the movements of the times series under review. "Usual seasonal fluctuations" are those movements which recur with similar intensity in the same season each year and which, on the basis of past movements of the time series in question, can, under normal circumstances, be expected to recur. Thus, fluctuations due to exceptionally strong or weak seasonal influences (for example, extreme weather conditions or atypical holiday constellations) will continue to be visible in the seasonally adjusted series to the extent that they exceed, or fall short of, the normal seasonal average. In general, other random disruptions and unusual movements that are readily understandable in economic terms (for example, the consequences of economic policy, large-scale orders or strikes) are also not eliminated.

Seasonal adjustment also includes the elimination of working-day variations insofar as influences deriving from differences in the number of working days or the dates of particular days (e.g. public holidays, weekday on the last day of the month in the case of stock series) can be demonstrated and quantified.

Seasonal adjustment is based on the Census X-13ARIMA-SEATS method, as implemented in the seasonal adjustment software JDemetra+, version 2.2.2. As a rule, the breakdown of time series is based on a multiplicative model. Time series adjusted using the additive approach are marked with an (A).

Discrepancies between the aggregated series and their components are due to the fact that some of the seasonally adjusted aggregates are estimated directly and not derived from seasonally adjusted components.

For details of the Census method as well as on seasonal and calendar adjustment please refer to:

Julius Shiskin, Allan Young and John Musgrave, The X-11 Variant of the Census Method II, Seasonal Adjustment Program, Technical Paper No. 15, US Department of Commerce, Bureau of the Census, US Government Printing Office, Washington D.C., 1967.

Deutsche Bundesbank, Seasonal adjustment by the Census Method, Monthly Report, March 1970, pp. 37-41.

Deutsche Bundesbank, Seasonal adjustment as a tool for analysing economic activity, Monthly Report, October 1987, pp. 30-39.

Deutsche Bundesbank, Data, adjusted for seasonal and working-day variations, on the expenditure components of GNP, Monthly Report, April 1991, pp. 35-40.

Deutsche Bundesbank, Results of the national accounts for Germany as a whole, Monthly Report, October 1995, pp. 45-57.

David F. Findley, Brian C. Monsell, William R. Bell, Mark C. Otto and Bor-Chung Chen, New Capabilities and Methods of the X-12-ARIMA Seasonal Adjustment Program, Journal of Business & Economic Statistics, Vol. 16, April 1998, pp. 127-177.

Deutsche Bundesbank, The changeover from the seasonal adjustment method Census X-11 to Census X-12-ARIMA, Monthly Report, September 1999, pp. 39-50.

Robert Kirchner, Auswirkungen des neuen Saisonbereinigungsverfahrens Census X-12-ARIMA auf die aktuelle Wirtschaftsanalyse in Deutschland, Discussion Paper 7/99, Economic Research Group of the Deutsche Bundesbank, December 1999.

Bureau of the Census, X-12-ARIMA Reference Manual, Version 0.2.8., Washington D.C., 17 January 2001.

Deutsche Bundesbank, Calendar effects on economic activity, Monthly Report, December 2012, pp. 51-60.

Classifications

Directive ECB/2001/13 and the Deutsche Bundesbank's Special Statistical Publication 1 – Banking statistics guidelines and customer classification form the basis for the harmonised balance sheet data from monetary financial institutions (MFIs) in Tables I.
The data in the national accounts (Tables II) are based on the European System of Accounts (ESA 2010).

The classification of further economic indicators (Tables III.1 to III.4 and III.6) is based on the Classification of Economic Activities, 2008 edition (WZ 2008). This is the national implementation and breakdown of the European classification NACE Rev. 2 which contains the aggregated sections down to the disaggregated level for the classes (four-digit codes) (Regulation (EC) No 1893/2006). The main industrial groupings are defined in Regulation (EC) No 656/2007. The item "Industry" has been added and is defined as an aggregate of producers of intermediate, capital and consumer goods. Energy and industry have been merged to form the item "Mining and quarrying, manufacturing and electricity, gas, steam and air conditioning supply" (WZ 2008 sections B, C and D). The production sector also includes the areas "Water supply; sewerage, waste management and remediation activities" as well as "Construction" (WZ 2008 sections E and F). However, section E and item 41.1 in section F are not included in the production index for the production sector. The statistics for industrial new orders include data for the following sections of WZ 2008: 13, 14, 17, 20, 21 and 24 to 30. These economic activities account for just about 75% of industrial sales from 2010. Statistics regarding building permits granted for structural engineering work (Table III.2.h) are regulated by the Act on Construction Statistics (Hochbaustatistikgesetz). The national term "Main construction industry" (Tables III.1.a, III.2.f and III.2.g) includes WZ 2008 items 41.2, 42, 43.1 and 43.9. The results for this area are listed by building type and contracting party.

An overview of the definitions used in the labour market statistics (Table III.5) can be found in the glossary for statistical reporting at the back of the Federal Employment Agency's monthly publication "Amtliche Nachrichten der Bundesagentur für Arbeit". All persons who have reached the age of 15 but have not yet reached the age of 65 and who are without employment or only with short-time employment (less than 15 hours per week) and seeking an employment of at least 15 hours per week subject to compulsory insurance are counted as unemployed. They must be registered as unemployed at an employment agency or at a basic allowance institution and be available for employment services and not be unfit for work owing to sickness.

The balance of payments statistics are based on the sixth edition of the IMF's Balance of Payments Manual (BPM6) (see Deutsche Bundesbank, Changes in the Methodology and Classifications of the Balance of Payments and the International Investment Position, June 2014, pp. 57-68). Up to December 2008, the categorisation of groups of goods in Tables IV.2.b, IV.3.b and IV.3.c follows the Product Classification for Production Statistics, 2002 edition (Güterverzeichnis für Produktionsstatistiken, GP 2002). Since the changeover in foreign trade statistics, the categorisation of groups of goods has been based on the Product Classification for Production Statistics, 2009 edition (GP 2009). The allocation of groups of goods from GP 2002 to main industrial groupings is carried out pursuant to Regulation (EC) No 586/2001. For GP 2009, this classification is based on Regulation (EC) No 656/2007.

Data in the national accounts at previous-year prices and contributions to growth

Chain-linked Laspeyres indices (annual overlap) are at the centre of the report on the quarterly data at previous-year prices. This method evaluates the quarterly volume data of any given year at the average prices of the previous year and expresses them in terms of the quarterly average of the nominal values of the previous year. This ratio is then chain-linked with the successively chain-linked annual average ratios. The resulting time series for the volumes may contain statistically-related breaks from the fourth quarter of one year to the first quarter of the following year. The smaller the relative price change from year to year and the less the volume structure in the fourth quarter of the previous year deviates from that of the entire previous year, the smaller such breaks arising from the change of the price basis are. Within a year, however, the volume series do not experience any breaks. In addition, the method ensures that the annual average of the seasonally and calendar-adjusted indices is equal to the average of the only calendar adjusted series and that the annual average of the only seasonally adjusted results is equal to the average of the unadjusted values (except for rounding differences).

Balancing items for which a change in the plus or minus sign is possible (e.g. changes in inventories and net exports) cannot be meaningfully expressed as chain-linked indices. Even so, in order to ascertain their importance for economic dynamics, mechanical contributions to growth are identified. For example, the mechanical contribution of net exports to growth is the difference between the actual rate of growth of GDP and that which one would obtain if, under otherwise equal conditions, both imports and exports had remained constant vis-à-vis the comparable period. Owing to the statistical break from the fourth quarter of one year to the first quarter of the following year, the sum of the contributions to growth of the components of GDP at previous-year prices for this period is not necessarily equal to the rate of change in real GDP. The additivity of the contributions to growth within one calendar year, however, is assured (except for rounding differences).

Sources of unadjusted figures

The source of the unadjusted figures of the seasonally adjusted time series is the Deutsche Bundesbank, unless stated otherwise in the tables.