

Press release

Frankfurt am Main
4 August 2026

Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 4 August 2026 for the

3-months Bills of the ESM

Maturity: 5 November 2026 (91 interest days)

ISIN: EU000A4DMLY0

Common Code: 345911090

was as follows:

Bids	€ 3,633.00 mn
Competitive bids	€ 1,258.00 mn
Non-competitive bids	€ 2,375.00 mn
Allotment / Issue volume	€ 1,598.00 mn
- Highest accepted yield	2.427 %
- Weighted average yield	2.421 %
- Average price	99.39175 %
- Allotment	
- for bids at the highest accepted yield	100 %
- for non-competitive bids	32 %
Cover ratio	2.3