DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main
12 August 2026

Reopening of two Federal bonds
- Auction result -

The result of the multi-ISIN auction of 12 August 2026 was as follows:

	1 % Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038	1.80 % Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053
Bids	**€ 1,780.00 mn**	**€ 1,407.00 mn**
Competitive bids	€ 767.00 mn	€ 929.00 mn
Non-competitive bids	€ 1,013.00 mn	€ 478.00 mn
Allotment	**€ 886.89 mn**	**€ 1,063.00 mn**
Lowest accepted price	77.99 %	68.54 %
Weighted average price	78.00 %	68.56 %
Average yield	3.29 %	3.65 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	53 %	100 %
Cover ratio	2.0	1.3
Retention quote (Own account of the Federal Government) [1]	**€ 113.11 mn**	**€ 473.00 mn**
Increase	**€ 1,000.00 mn**	**€ 1,500.00 mn**
Previous issue volume	**€ 32,250.00 mn**	**€ 35,000.00 mn**
Total issue volume	**€ 33,250.00 mn**	**€ 36,500.00 mn**

1) Placing by the German Finance Agency in the secondary market

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