



# Exchange rate statistics

## September 2026

Statistical Series

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## Abbreviations and symbols

|              |                                                             |
|--------------|-------------------------------------------------------------|
| <b>CU</b>    | Currency unit(s)                                            |
| <b>EC</b>    | European Community                                          |
| <b>ECB</b>   | European Central Bank                                       |
| <b>ECU</b>   | European Currency Unit                                      |
| <b>EER</b>   | Effective exchange rate                                     |
| <b>ERM</b>   | Exchange Rate Mechanism                                     |
| <b>EU</b>    | European Union                                              |
| <b>IMF</b>   | International Monetary Fund                                 |
| <b>ISO</b>   | International Organization for Standardization              |
| <b>SDR</b>   | Special drawing right                                       |
| <b>SITC</b>  | Standard International Trade Classification                 |
| <b>SWIFT</b> | Society for Worldwide Interbank Financial Telecommunication |

|          |                  |
|----------|------------------|
| <b>B</b> | Buying rate      |
| <b>M</b> | Middle rate      |
| <b>S</b> | Selling rate     |
| <b>V</b> | Calculated value |

|          |                                                     |
|----------|-----------------------------------------------------|
| <b>e</b> | Estimated                                           |
| <b>p</b> | Provisional                                         |
| <b>r</b> | Revised                                             |
| <b>.</b> | Data unknown, not to be published or not meaningful |
| <b>–</b> | Nil                                                 |

Discrepancies in the totals are due to rounding.



## I. Euro area and exchange rate stability convergence criterion

## 1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

| From           | Country     | Currency           | ISO currency code | EUR 1 = CU ... | Council Regulation (EU) No 1 |
|----------------|-------------|--------------------|-------------------|----------------|------------------------------|
| 1999 January 1 | Austria     | Austrian schilling | ATS               | 13.7603        | 2866/98                      |
|                | Belgium     | Belgian franc      | BEF               | 40.3399        | 2866/98                      |
|                | Finland     | Finnish markka     | FIM               | 5.94573        | 2866/98                      |
|                | France      | French franc       | FRF               | 6.55957        | 2866/98                      |
|                | Germany     | Deutsche Mark      | DEM               | 1.95583        | 2866/98                      |
|                | Ireland     | Irish pound        | IEP               | 0.787564       | 2866/98                      |
|                | Italy       | Italian lira       | ITL               | 1,936.27       | 2866/98                      |
|                | Luxembourg  | Luxembourg franc   | LUF               | 40.3399        | 2866/98                      |
|                | Netherlands | Dutch guilder      | NLG               | 2.20371        | 2866/98                      |
|                | Portugal    | Portuguese escudo  | PTE               | 200.482        | 2866/98                      |
|                | Spain       | Spanish peseta     | ESP               | 166.386        | 2866/98                      |
| 2001 January 1 | Greece      | Greek drachma      | GRD               | 340.750        | 1478/2000                    |
| 2007 January 1 | Slovenia    | Slovenian tolar    | SIT               | 239.640        | 1086/2006                    |
| 2008 January 1 | Cyprus      | Cyprus pound       | CYP               | 0.585274       | 1135/2007                    |
|                | Malta       | Maltese lira       | MTL               | 0.429300       | 1134/2007                    |
| 2009 January 1 | Slovakia    | Slovak koruna      | SKK               | 30.1260        | 694/2008                     |
| 2011 January 1 | Estonia     | Estonian kroon     | EEK               | 15.6466        | 671/2010                     |
| 2014 January 1 | Latvia      | Latvian lats       | LVL               | 0.702804       | 870/2013                     |
| 2015 January 1 | Lithuania   | Lithuanian litas   | LTL               | 3.45280        | 851/2014                     |
| 2023 January 1 | Croatia     | Croatian kuna      | HRK               | 7.53450        | 1208/2022                    |
| 2026 January 1 | Bulgaria    | Bulgarian lev      | BGN               | 1.95583        | 1409/2025                    |

1 The EU regulations can be found at <http://eur-lex.europa.eu>

## 2. Central rates and intervention rates in Exchange Rate Mechanism II \*

| Country<br>Currency<br>ISO currency code | Type of rate | EUR 1 = CU ... |              |              |            |              |              |             |              |
|------------------------------------------|--------------|----------------|--------------|--------------|------------|--------------|--------------|-------------|--------------|
|                                          |              | From ...       |              |              |            |              |              |             |              |
|                                          |              | 1 Jan. 1999    | 17 Jan. 2000 | 28 June 2004 | 2 May 2005 | 28 Nov. 2005 | 19 Mar. 2007 | 29 May 2008 | 13 July 2020 |
| Denmark                                  | Upper rate   | 7.62824        | 7.62824      | 7.62824      | 7.62824    | 7.62824      | 7.62824      | 7.62824     | 7.62824      |
| Danish krone                             | Central rate | 1 7.46038      | 7.46038      | 7.46038      | 7.46038    | 7.46038      | 7.46038      | 7.46038     | 7.46038      |
| DKK                                      | Lower rate   | 7.29252        | 7.29252      | 7.29252      | 7.29252    | 7.29252      | 7.29252      | 7.29252     | 7.29252      |
| Bulgaria                                 | Upper rate   | —              | —            | —            | —          | —            | —            | —           | 2.24920      |
| Bulgarian lev                            | Central rate | —              | —            | —            | —          | —            | —            | —           | 2 1.95583    |
| BGN                                      | Lower rate   | —              | —            | —            | —          | —            | —            | —           | 1.66246      |
| Greece                                   | Upper rate   | 406.075        | 391.863      | —            | —          | —            | —            | —           | —            |
| Greek drachma                            | Central rate | 1 353.109      | 3 340.750    | —            | —          | —            | —            | —           | —            |
| GRD                                      | Lower rate   | 300.143        | 289.638      | —            | —          | —            | —            | —           | —            |
| Estonia                                  | Upper rate   | —              | —            | 17.9936      | 17.9936    | 17.9936      | 17.9936      | 17.9936     | —            |
| Estonian kroon                           | Central rate | —              | —            | 15.6466      | 15.6466    | 15.6466      | 15.6466      | 4 15.6466   | —            |
| EEK                                      | Lower rate   | —              | —            | 13.2996      | 13.2996    | 13.2996      | 13.2996      | 13.2996     | —            |
| Lithuania                                | Upper rate   | —              | —            | 3.97072      | 3.97072    | 3.97072      | 3.97072      | 3.97072     | —            |
| Lithuanian litas                         | Central rate | —              | —            | 3.45280      | 3.45280    | 3.45280      | 3.45280      | 5 3.45280   | —            |
| LTL                                      | Lower rate   | —              | —            | 2.93488      | 2.93488    | 2.93488      | 2.93488      | 2.93488     | —            |
| Slovenia                                 | Upper rate   | —              | —            | 275.586      | 275.586    | 275.586      | —            | —           | —            |
| Slovenian tolar                          | Central rate | —              | —            | 239.640      | 239.640    | 6 239.640    | —            | —           | —            |
| SIT                                      | Lower rate   | —              | —            | 203.694      | 203.694    | 203.694      | —            | —           | —            |
| Cyprus                                   | Upper rate   | —              | —            | —            | 0.673065   | 0.673065     | 0.673065     | —           | —            |
| Cyprus pound                             | Central rate | —              | —            | —            | 0.585274   | 0.585274     | 7 0.585274   | —           | —            |
| CYP                                      | Lower rate   | —              | —            | —            | 0.497483   | 0.497483     | 0.497483     | —           | —            |
| Latvia                                   | Upper rate   | —              | —            | —            | 0.808225   | 0.808225     | 0.808225     | 8 0.808225  | —            |
| Latvian lats                             | Central rate | —              | —            | —            | 0.702804   | 0.702804     | 0.702804     | 8 0.702804  | —            |
| LVL                                      | Lower rate   | —              | —            | —            | 0.597383   | 0.597383     | 0.597383     | 0.597383    | —            |
| Malta                                    | Upper rate   | —              | —            | —            | 0.493695   | 0.493695     | 0.493695     | —           | —            |
| Maltese lira                             | Central rate | —              | —            | —            | 0.429300   | 0.429300     | 7 0.429300   | —           | —            |
| MTL                                      | Lower rate   | —              | —            | —            | 0.364905   | 0.364905     | 0.364905     | —           | —            |
| Slovakia                                 | Upper rate   | —              | —            | —            | —          | 44.2233      | 40.7588      | 34.6449     | —            |
| Slovak koruna                            | Central rate | —              | —            | —            | —          | 38.4550      | 35.4424      | 9 30.1260   | —            |
| SKK                                      | Lower rate   | —              | —            | —            | —          | 32.6868      | 30.1260      | 25.6071     | —            |
| Croatia                                  | Upper rate   | —              | —            | —            | —          | —            | —            | —           | 8.66468      |
| Croatian kuna                            | Central rate | —              | —            | —            | —          | —            | —            | —           | 10 7.53450   |
| HRK                                      | Lower rate   | —              | —            | —            | —          | —            | —            | —           | 6.40433      |

Source: ECB. \* One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is  $\pm 15\%$ ) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of  $\pm 2.25\%$  on either side of the central rate. 1 According to the EU communiqué of 31 December 1998. 2 Until 31 December 2025; accession to the euro area on 1 January 2026. 3 Until 31 December 2000; accession to the euro area on 1 January 2001. 4 Until 31 Decem-

ber 2010; accession to the euro area on 1 January 2011. 5 Until 31 December 2014; accession to the euro area on 1 January 2015. 6 Until 31 December 2006; accession to the euro area on 1 January 2007. 7 Until 31 December 2007; accession to the euro area on 1 January 2008. 8 Until 31 December 2013; accession to the euro area on 1 January 2014. 9 Until 31 December 2008; accession to the euro area on 1 January 2009. 10 Until 31 December 2022; accession to the euro area on 1 January 2023.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates

EUR 1 = CU ...

| EU member countries |                       |                     |                     |                         |                     |                     |                      |  |
|---------------------|-----------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|----------------------|--|
| Period              | Bulgaria <sup>1</sup> | Czechia             | Denmark             | Hungary                 | Poland              | Romania             | Sweden               |  |
|                     | Bulgarian lev<br>BGN  | Czech koruna<br>CZK | Danish krone<br>DKK | Hungarian forint<br>HUF | Polish zloty<br>PLN | Romanian leu<br>RON | Swedish krona<br>SEK |  |
| 2025 Aug.           | 1.9558                | 24.458              | 7.4642              | 396.90                  | 4.2665              | 5.0728              | 11.0550              |  |
| Sep.                | 1.9558                | 24.335              | 7.4649              | 390.26                  | 4.2698              | 5.0806              | 11.0565              |  |
| Oct.                | 1.9558                | 24.327              | 7.4677              | 388.10                  | 4.2560              | 5.0858              | 10.9250              |  |
| Nov.                | 1.9558                | 24.177              | 7.4688              | 381.43                  | 4.2390              | 5.0909              | 10.9695              |  |
| Dec.                | 1.9558                | 24.237              | 7.4689              | 385.15                  | 4.2210              | 5.0968              | 10.8215              |  |
| 2026 Jan.           | –                     | 24.325              | 7.4674              | 380.70                  | 4.2073              | 5.0964              | 10.5205              |  |
| Feb.                | –                     | 24.244              | 7.4718              | 376.63                  | 4.2243              | 5.0957              | 10.6643              |  |
| Mar.                | –                     | 24.514              | 7.4730              | 384.88                  | 4.2890              | 5.0991              | 10.9430              |  |
| Apr.                | –                     | 24.366              | 7.4716              | 364.85                  | 4.2605              | 5.1823              | 10.8555              |  |
| May                 | –                     | 24.282              | 7.4731              | 353.69                  | 4.2275              | 5.2523              | 10.7720              |  |
| June                | –                     | 24.256              | 7.4744              | 356.30                  | 4.2955              | 5.2439              | 11.0935              |  |
| July                | –                     | 24.212              | 7.4752              | 364.25                  | 4.3135              | 5.2467              | 10.9855              |  |
| Aug.                | –                     | 24.122              | 7.4751              | 364.35                  | 4.3280              | 5.2592              | 11.1100              |  |
| 2026 Aug. 19        | –                     | 24.163              | 7.4759              | 364.58                  | 4.3245              | 5.2464              | 11.0385              |  |
| 20                  | –                     | 24.153              | 7.4758              | 365.10                  | 4.3188              | 5.2515              | 11.0875              |  |
| 21                  | –                     | 24.116              | 7.4758              | 362.78                  | 4.3078              | 5.2563              | 11.0625              |  |
| 24                  | –                     | 24.100              | 7.4757              | 362.55                  | 4.3078              | 5.2504              | 11.0805              |  |
| 25                  | –                     | 24.099              | 7.4753              | 362.28                  | 4.3055              | 5.2537              | 11.0668              |  |
| 26                  | –                     | 24.083              | 7.4757              | 360.18                  | 4.2955              | 5.2568              | 11.0785              |  |
| 27                  | –                     | 24.139              | 7.4747              | 363.95                  | 4.3268              | 5.2584              | 11.0835              |  |
| 28                  | –                     | 24.148              | 7.4748              | 364.79                  | 4.3365              | 5.2584              | 11.0885              |  |
| 31                  | –                     | 24.122              | 7.4751              | 364.35                  | 4.3280              | 5.2592              | 11.1100              |  |
| Sep. 1              | –                     | 24.159              | 7.4748              | 366.71                  | 4.3313              | 5.2567              | 11.1145              |  |
| 2                   | –                     | 24.191              | 7.4750              | 368.20                  | 4.3265              | 5.2558              | 11.1575              |  |
| 3                   | –                     | 24.221              | 7.4746              | 367.43                  | 4.3265              | 5.2534              | 11.1245              |  |
| 4                   | –                     | 24.189              | 7.4747              | 363.28                  | 4.3148              | 5.2530              | 11.1005              |  |
| 7                   | –                     | 24.197              | 7.4746              | 363.20                  | 4.3103              | 5.2519              | 11.1620              |  |
| 8                   | –                     | 24.186              | 7.4748              | 363.95                  | 4.3178              | 5.2500              | 11.1520              |  |
| 9                   | –                     | 24.247              | 7.4748              | 363.95                  | 4.3153              | 5.2546              | 11.1495              |  |
| 10                  | –                     | 24.251              | 7.4751              | 364.75                  | 4.3220              | 5.2525              | 11.1995              |  |
| 11                  | –                     | 24.264              | 7.4748              | 364.45                  | 4.3250              | 5.2547              | 11.2373              |  |
| 14                  | –                     | 24.294              | 7.4753              | 365.33                  | 4.3418              | 5.2568              | 11.2810              |  |

| Other European and non-European countries |                          |                       |                        |                        |                         |                        |                     |  |
|-------------------------------------------|--------------------------|-----------------------|------------------------|------------------------|-------------------------|------------------------|---------------------|--|
|                                           | Australia                | Brazil                | Canada                 | China                  | Hong Kong               | Iceland                | India               |  |
|                                           | Australian dollar<br>AUD | Brazilian real<br>BRL | Canadian dollar<br>CAD | Yuan (renminbi)<br>CNY | Hong Kong dollar<br>HKD | Icelandic krona<br>ISK | Indian rupee<br>INR |  |
| 2025 Aug.                                 | 1.7865                   | 6.3253                | 1.6031                 | 8.3155                 | 9.0877                  | 143.00                 | 102.8035            |  |
| Sep.                                      | 1.7760                   | 6.2432                | 1.6346                 | 8.3591                 | 9.1359                  | 142.40                 | 104.2548            |  |
| Oct.                                      | 1.7672                   | 6.2171                | 1.6207                 | 8.2220                 | 8.9787                  | 144.80                 | 102.5070            |  |
| Nov.                                      | 1.7721                   | 6.1752                | 1.6210                 | 8.1836                 | 9.0020                  | 148.20                 | 103.4905            |  |
| Dec.                                      | 1.7581                   | 6.4364                | 1.6088                 | 8.2262                 | 9.1464                  | 147.20                 | 105.5965            |  |
| 2026 Jan.                                 | 1.7001                   | 6.2233                | 1.6120                 | 8.2834                 | 9.3067                  | 145.20                 | 109.5825            |  |
| Feb.                                      | 1.6612                   | 6.0862                | 1.6139                 | 8.0961                 | 9.2359                  | 143.50                 | 107.5205            |  |
| Mar.                                      | 1.6693                   | 6.0065                | 1.6022                 | 7.9341                 | 9.0136                  | 143.60                 | 107.8788            |  |
| Apr.                                      | 1.6371                   | 5.8292                | 1.5994                 | 7.9910                 | 9.1662                  | 144.00                 | 111.0695            |  |
| May                                       | 1.6238                   | 5.8747                | 1.6074                 | 7.8793                 | 9.1238                  | 143.40                 | 110.6195            |  |
| June                                      | 1.6544                   | 5.9003                | 1.6220                 | 7.7314                 | 8.9350                  | 144.00                 | 107.8565            |  |
| July                                      | 1.6365                   | 5.8095                | 1.6126                 | 7.7539                 | 9.0079                  | 142.60                 | 109.5495            |  |
| Aug.                                      | 1.6191                   | 5.9972                | 1.6102                 | 7.7922                 | 9.0888                  | 140.80                 | 110.3610            |  |
| 2026 Aug. 19                              | 1.6401                   | 6.0394                | 1.6098                 | 7.8197                 | 9.1002                  | 142.20                 | 111.1265            |  |
| 20                                        | 1.6438                   | 6.0666                | 1.6085                 | 7.8538                 | 9.1624                  | 142.00                 | 111.7985            |  |
| 21                                        | 1.6321                   | 6.0518                | 1.6074                 | 7.8624                 | 9.1726                  | 141.60                 | 111.9595            |  |
| 24                                        | 1.6287                   | 6.0068                | 1.6154                 | 7.8414                 | 9.1408                  | 141.20                 | 111.6875            |  |
| 25                                        | 1.6303                   | 6.0153                | 1.6163                 | 7.8366                 | 9.1407                  | 141.40                 | 111.2760            |  |
| 26                                        | 1.6241                   | 6.0055                | 1.6176                 | 7.8422                 | 9.1463                  | 141.20                 | 111.3475            |  |
| 27                                        | 1.6196                   | 5.9879                | 1.6151                 | 7.8258                 | 9.1282                  | 140.40                 | 111.2575            |  |
| 28                                        | 1.6183                   | 6.0126                | 1.6130                 | 7.8251                 | 9.1276                  | 140.80                 | 111.0585            |  |
| 31                                        | 1.6191                   | 5.9972                | 1.6102                 | 7.7922                 | 9.0888                  | 140.80                 | 110.3610            |  |
| Sep. 1                                    | 1.6230                   | 6.0255                | 1.6096                 | 7.7911                 | 9.0877                  | 140.80                 | 110.0485            |  |
| 2                                         | 1.6199                   | 5.9635                | 1.6122                 | 7.7822                 | 9.0801                  | 140.60                 | 109.9620            |  |
| 3                                         | 1.6147                   | 5.8935                | 1.6019                 | 7.8042                 | 9.1078                  | 140.60                 | 109.7500            |  |
| 4                                         | 1.6134                   | 5.9405                | 1.6038                 | 7.7994                 | 9.1120                  | 140.80                 | 109.8165            |  |
| 7                                         | 1.6109                   | 5.9576                | 1.6062                 | 7.7995                 | 9.1119                  | 140.80                 | 109.8210            |  |
| 8                                         | 1.6098                   | 5.9360                | 1.6033                 | 7.7936                 | 9.1068                  | 140.40                 | 110.1315            |  |
| 9                                         | 1.6128                   | 5.9296                | 1.6043                 | 7.8159                 | 9.1378                  | 140.40                 | 110.8225            |  |
| 10                                        | 1.6167                   | 5.9528                | 1.6049                 | 7.7900                 | 9.1083                  | 140.00                 | 110.8645            |  |
| 11                                        | 1.6161                   | 5.9244                | 1.6064                 | 7.7762                 | 9.0904                  | 139.60                 | 110.7675            |  |
| 14                                        | 1.6202                   | 5.9564                | 1.6041                 | 7.7489                 | 9.0599                  | 139.80                 | 110.3755            |  |

\* See Explanatory notes, p. 48. <sup>1</sup> Accession to the euro area on 1 January 2026.

## II. Euro foreign exchange reference rates of the European Central Bank \*

## 1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

| Other European and non-European countries (cont'd) |                          |                   |                     |                         |                          |                     |                           |                        |
|----------------------------------------------------|--------------------------|-------------------|---------------------|-------------------------|--------------------------|---------------------|---------------------------|------------------------|
| Period                                             | Indonesia                | Israel            | Japan               | Korea, Republic of      | Malaysia                 | Mexico              | New Zealand               | Norway                 |
|                                                    | Indonesian rupiah<br>IDR | New shekel<br>ILS | Japanese yen<br>JPY | South Korean won<br>KRW | Malaysian ringgit<br>MYR | Mexican peso<br>MXN | New Zealand dollar<br>NZD | Norwegian krone<br>NOK |
| 2025 Aug.                                          | 19,207.37                | 3.8953            | 171.72              | 1,622.26                | 4.9255                   | 21.7935             | 1.9811                    | 11.7465                |
| Sep.                                               | 19,578.94                | 3.8786            | 173.76              | 1,648.05                | 4.9412                   | 21.5314             | 2.0257                    | 11.7265                |
| Oct.                                               | 19,251.16                | 3.7544            | 178.14              | 1,650.07                | 4.8388                   | 21.4286             | 2.0212                    | 11.6485                |
| Nov.                                               | 19,269.07                | 3.7705            | 180.57              | 1,699.81                | 4.7796                   | 21.2168             | 2.0247                    | 11.7645                |
| Dec.                                               | 19,640.83                | 3.7471            | 184.09              | 1,696.94                | 4.7682                   | 21.1180             | 2.0380                    | 11.8430                |
| 2026 Jan.                                          | 20,010.00                | 3.6799            | 183.59              | 1,719.47                | 4.7044                   | 20.5979             | 1.9660                    | 11.3885                |
| Feb.                                               | 19,833.70                | 3.7107            | 184.13              | 1,702.25                | 4.5933                   | 20.3189             | 1.9731                    | 11.2085                |
| Mar.                                               | 19,506.24                | 3.6380            | 183.39              | 1,753.22                | 4.6555                   | 20.7101             | 2.0061                    | 11.2125                |
| Apr.                                               | 20,297.94                | 3.4553            | 183.21              | 1,728.39                | 4.6457                   | 20.4973             | 1.9957                    | 10.9123                |
| May                                                | 20,745.24                | 3.2682            | 185.45              | 1,753.90                | 4.6168                   | 20.1905             | 1.9491                    | 10.7735                |
| June                                               | 20,398.91                | 3.3953            | 185.08              | 1,767.08                | 4.6544                   | 19.9030             | 2.0136                    | 11.3105                |
| July                                               | 20,733.18                | 3.5114            | 184.03              | 1,657.99                | 4.6933                   | 19.9512             | 1.9589                    | 10.9420                |
| Aug.                                               | 20,536.52                | 3.4647            | 185.22              | 1,586.37                | 4.6685                   | 19.7228             | 1.9599                    | 10.8320                |
| 2026 Aug. 19                                       | 20,694.15                | 3.4666            | 184.62              | 1,614.81                | 4.7087                   | 19.7709             | 1.9738                    | 10.9105                |
| 20                                                 | 20,788.62                | 3.4950            | 185.45              | 1,631.08                | 4.7238                   | 19.8467             | 1.9657                    | 10.9025                |
| 21                                                 | 20,659.38                | 3.4917            | 185.66              | 1,619.41                | 4.7246                   | 19.7690             | 1.9541                    | 10.8675                |
| 24                                                 | 20,660.91                | 3.4901            | 185.60              | 1,614.60                | 4.7152                   | 19.7451             | 1.9567                    | 10.8645                |
| 25                                                 | 20,623.20                | 3.4781            | 185.70              | 1,612.94                | 4.7196                   | 19.7632             | 1.9547                    | 10.8920                |
| 26                                                 | 20,668.66                | 3.4706            | 185.62              | 1,614.39                | 4.6985                   | 19.7567             | 1.9582                    | 10.8845                |
| 27                                                 | 20,655.26                | 3.4634            | 185.61              | 1,607.45                | 4.6964                   | 19.7653             | 1.9566                    | 10.8770                |
| 28                                                 | 20,628.08                | 3.4612            | 185.92              | 1,600.39                | 4.6875                   | 19.7327             | 1.9585                    | 10.8595                |
| 31                                                 | 20,536.52                | 3.4647            | 185.22              | 1,586.37                | 4.6685                   | 19.7228             | 1.9599                    | 10.8320                |
| Sep. 1                                             | 20,566.11                | 3.4938            | 185.63              | 1,593.17                | 4.6818                   | 19.7040             | 1.9674                    | 10.8185                |
| 2                                                  | 20,511.18                | 3.5064            | 184.78              | 1,577.57                | 4.6839                   | 19.6835             | 1.9868                    | 10.8090                |
| 3                                                  | 20,496.93                | 3.5069            | 181.21              | 1,576.49                | 4.6942                   | 19.7593             | 1.9780                    | 10.8063                |
| 4                                                  | 20,496.04                | 3.4954            | 181.59              | 1,569.38                | 4.7005                   | 19.6401             | 1.9755                    | 10.8035                |
| 7                                                  | 20,509.29                | 3.4991            | 179.85              | 1,566.56                | 4.7023                   | 19.6552             | 1.9780                    | 10.7740                |
| 8                                                  | 20,436.92                | 3.4979            | 179.20              | 1,558.22                | 4.7170                   | 19.6869             | 1.9877                    | 10.7450                |
| 9                                                  | 20,362.80                | 3.5180            | 178.59              | 1,556.94                | 4.7424                   | 19.6948             | 1.9903                    | 10.6975                |
| 10                                                 | 20,414.13                | 3.5198            | 179.09              | 1,560.96                | 4.7225                   | 19.6816             | 1.9940                    | 10.7635                |
| 11                                                 | 20,404.99                | 3.5301            | 178.56              | 1,556.56                | 4.7185                   | 19.6798             | 1.9914                    | 10.7805                |
| 14                                                 | 20,398.66                | 3.5270            | 178.52              | 1,555.04                | 4.7082                   | 19.7200             | 2.0012                    | 10.7670                |

| Other European and non-European countries (cont'd) |                        |                         |                           |                    |                  |                     |                       |                  |
|----------------------------------------------------|------------------------|-------------------------|---------------------------|--------------------|------------------|---------------------|-----------------------|------------------|
|                                                    | Philippines            | Singapore               | South Africa              | Switzerland        | Thailand         | Turkey              | United Kingdom        | United States    |
|                                                    | Philippine peso<br>PHP | Singapore dollar<br>SGD | South African rand<br>ZAR | Swiss franc<br>CHF | Thai baht<br>THB | Turkish lira<br>TRY | Pound sterling<br>GBP | US dollar<br>USD |
| 2025 Aug.                                          | 66.687                 | 1.4987                  | 20.6758                   | 0.9364             | 37.760           | 47.9536             | 0.86680               | 1.1658           |
| Sep.                                               | 68.375                 | 1.5145                  | 20.2820                   | 0.9364             | 38.088           | 48.8227             | 0.87340               | 1.1741           |
| Oct.                                               | 67.835                 | 1.5039                  | 20.0452                   | 0.9287             | 37.348           | 48.5832             | 0.88160               | 1.1554           |
| Nov.                                               | 67.853                 | 1.5008                  | 19.7962                   | 0.9318             | 37.237           | 49.1509             | 0.87520               | 1.1566           |
| Dec.                                               | 69.266                 | 1.5105                  | 19.4439                   | 0.9314             | 37.218           | 50.4838             | 0.87260               | 1.1750           |
| 2026 Jan.                                          | 70.211                 | 1.5111                  | 18.9906                   | 0.9157             | 37.455           | 51.8324             | 0.86620               | 1.1919           |
| Feb.                                               | 68.095                 | 1.4942                  | 18.8178                   | 0.9104             | 36.696           | 51.8946             | 0.87630               | 1.1805           |
| Mar.                                               | 69.780                 | 1.4811                  | 19.6271                   | 0.9194             | 37.667           | 51.1433             | 0.86833               | 1.1498           |
| Apr.                                               | 71.918                 | 1.4934                  | 19.6480                   | 0.9190             | 38.084           | 52.8757             | 0.86625               | 1.1702           |
| May                                                | 71.694                 | 1.4870                  | 18.8913                   | 0.9111             | 37.866           | 53.4297             | 0.86723               | 1.1644           |
| June                                               | 69.911                 | 1.4754                  | 18.6544                   | 0.9224             | 37.862           | 53.1642             | 0.86178               | 1.1394           |
| July                                               | 70.367                 | 1.4757                  | 19.0364                   | 0.9304             | 38.435           | 54.5829             | 0.85573               | 1.1485           |
| Aug.                                               | 72.355                 | 1.4758                  | 18.6885                   | 0.9376             | 38.458           | 55.9648             | 0.85648               | 1.1596           |
| 2026 Aug. 19                                       | 71.743                 | 1.4810                  | 18.8515                   | 0.9402             | 38.372           | 55.6281             | 0.85608               | 1.1605           |
| 20                                                 | 72.104                 | 1.4860                  | 18.8929                   | 0.9333             | 38.448           | 56.0145             | 0.85725               | 1.1681           |
| 21                                                 | 72.136                 | 1.4838                  | 18.7236                   | 0.9353             | 38.226           | 56.2318             | 0.85670               | 1.1699           |
| 24                                                 | 71.989                 | 1.4819                  | 18.6658                   | 0.9362             | 38.124           | 56.0821             | 0.85550               | 1.1664           |
| 25                                                 | 71.974                 | 1.4814                  | 18.6450                   | 0.9361             | 38.176           | 56.0935             | 0.85550               | 1.1662           |
| 26                                                 | 71.952                 | 1.4817                  | 18.5724                   | 0.9380             | 38.210           | 56.1481             | 0.85613               | 1.1669           |
| 27                                                 | 72.085                 | 1.4804                  | 18.6155                   | 0.9376             | 38.260           | 56.0483             | 0.85740               | 1.1645           |
| 28                                                 | 72.482                 | 1.4802                  | 18.6309                   | 0.9364             | 38.370           | 56.1718             | 0.85720               | 1.1643           |
| 31                                                 | 72.355                 | 1.4758                  | 18.6885                   | 0.9376             | 38.458           | 55.9648             | 0.85648               | 1.1596           |
| Sep. 1                                             | 72.355                 | 1.4759                  | 18.7246                   | 0.9394             | 38.554           | 55.9498             | 0.85655               | 1.1590           |
| 2                                                  | 72.415                 | 1.4741                  | 18.6341                   | 0.9424             | 38.468           | 55.9145             | 0.85870               | 1.1578           |
| 3                                                  | 72.605                 | 1.4725                  | 18.6273                   | 0.9390             | 38.312           | 56.1177             | 0.86055               | 1.1615           |
| 4                                                  | 72.812                 | 1.4724                  | 18.5571                   | 0.9405             | 38.260           | 56.2995             | 0.85898               | 1.1622           |
| 7                                                  | 72.801                 | 1.4716                  | 18.5856                   | 0.9405             | 38.231           | 56.2890             | 0.85894               | 1.1622           |
| 8                                                  | 72.597                 | 1.4701                  | 18.6103                   | 0.9425             | 38.227           | 56.2814             | 0.85740               | 1.1614           |
| 9                                                  | 72.815                 | 1.4721                  | 18.6896                   | 0.9404             | 38.306           | 56.4857             | 0.85898               | 1.1652           |
| 10                                                 | 72.688                 | 1.4711                  | 18.7559                   | 0.9432             | 38.327           | 56.3316             | 0.85915               | 1.1616           |
| 11                                                 | 72.600                 | 1.4697                  | 18.7312                   | 0.9451             | 38.329           | 56.3329             | 0.85815               | 1.1592           |
| 14                                                 | 72.619                 | 1.4676                  | 18.7695                   | 0.9431             | 38.407           | 56.1636             | 0.85598               | 1.1551           |

\* See Explanatory notes, p. 48.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages +

EUR 1 = CU ...

| EU member countries |                       |                     |                     |                         |                     |                     |                      |  |
|---------------------|-----------------------|---------------------|---------------------|-------------------------|---------------------|---------------------|----------------------|--|
| Period              | Bulgaria <sup>1</sup> | Czechia             | Denmark             | Hungary                 | Poland              | Romania             | Sweden               |  |
|                     | Bulgarian lev<br>BGN  | Czech koruna<br>CZK | Danish krone<br>DKK | Hungarian forint<br>HUF | Polish zloty<br>PLN | Romanian leu<br>RON | Swedish krona<br>SEK |  |
| 2024                | 1.9558                | 25.120              | 7.4589              | 395.30                  | 4.3058              | 4.9746              | 11.4325              |  |
| 2025                | 1.9558                | 24.688              | 7.4634              | 397.77                  | 4.2397              | 5.0424              | 11.0663              |  |
| 2024 July           | 1.9558                | 25.299              | 7.4606              | 392.84                  | 4.2817              | 4.9730              | 11.5324              |  |
| Aug.                | 1.9558                | 25.179              | 7.4614              | 394.70                  | 4.2917              | 4.9766              | 11.4557              |  |
| Sep.                | 1.9558                | 25.099              | 7.4600              | 394.86                  | 4.2761              | 4.9744              | 11.3577              |  |
| Oct.                | 1.9558                | 25.298              | 7.4593              | 401.90                  | 4.3170              | 4.9750              | 11.4048              |  |
| Nov.                | 1.9558                | 25.301              | 7.4583              | 409.25                  | 4.3317              | 4.9762              | 11.5828              |  |
| Dec.                | 1.9558                | 25.136              | 7.4589              | 411.99                  | 4.2704              | 4.9749              | 11.5040              |  |
| 2025 Jan.           | 1.9558                | 25.163              | 7.4609              | 411.73                  | 4.2467              | 4.9752              | 11.4797              |  |
| Feb.                | 1.9558                | 25.077              | 7.4592              | 403.13                  | 4.1722              | 4.9770              | 11.2474              |  |
| Mar.                | 1.9558                | 25.001              | 7.4597              | 399.81                  | 4.1820              | 4.9768              | 10.9675              |  |
| Apr.                | 1.9558                | 25.039              | 7.4648              | 406.44                  | 4.2652              | 4.9775              | 10.9744              |  |
| May                 | 1.9558                | 24.923              | 7.4600              | 403.94                  | 4.2538              | 5.0714              | 10.8812              |  |
| June                | 1.9558                | 24.804              | 7.4597              | 402.08                  | 4.2658              | 5.0454              | 11.0094              |  |
| July                | 1.9558                | 24.625              | 7.4625              | 399.19                  | 4.2541              | 5.0716              | 11.1985              |  |
| Aug.                | 1.9558                | 24.517              | 7.4638              | 396.45                  | 4.2613              | 5.0651              | 11.1610              |  |
| Sep.                | 1.9558                | 24.347              | 7.4644              | 391.63                  | 4.2589              | 5.0740              | 11.0004              |  |
| Oct.                | 1.9558                | 24.315              | 7.4680              | 389.91                  | 4.2488              | 5.0872              | 10.9699              |  |
| Nov.                | 1.9558                | 24.234              | 7.4679              | 384.20                  | 4.2376              | 5.0867              | 10.9915              |  |
| Dec.                | 1.9558                | 24.259              | 7.4696              | 384.97                  | 4.2239              | 5.0913              | 10.8956              |  |
| 2026 Jan.           | –                     | 24.278              | 7.4703              | 384.18                  | 4.2127              | 5.0919              | 10.6815              |  |
| Feb.                | –                     | 24.260              | 7.4702              | 378.61                  | 4.2184              | 5.0945              | 10.6351              |  |
| Mar.                | –                     | 24.438              | 7.4717              | 389.19                  | 4.2715              | 5.0954              | 10.7614              |  |
| Apr.                | –                     | 24.381              | 7.4728              | 368.96                  | 4.2502              | 5.0991              | 10.8348              |  |
| May                 | –                     | 24.313              | 7.4728              | 358.23                  | 4.2412              | 5.2296              | 10.8613              |  |
| June                | –                     | 24.208              | 7.4744              | 353.94                  | 4.2568              | 5.2421              | 10.9548              |  |
| July                | –                     | 24.207              | 7.4752              | 359.47                  | 4.3179              | 5.2372              | 11.0458              |  |
| Aug.                | –                     | 24.179              | 7.4755              | 363.38                  | 4.3096              | 5.2493              | 11.0232              |  |

| Other European and non-European countries |                          |                       |                        |                        |                         |                        |                     |
|-------------------------------------------|--------------------------|-----------------------|------------------------|------------------------|-------------------------|------------------------|---------------------|
|                                           | Australia                | Brazil                | Canada                 | China                  | Hong Kong               | Iceland                | India               |
|                                           | Australian dollar<br>AUD | Brazilian real<br>BRL | Canadian dollar<br>CAD | Yuan (renminbi)<br>CNY | Hong Kong dollar<br>HKD | Icelandic krona<br>ISK | Indian rupee<br>INR |
| 2024                                      | 1.6397                   | 5.8283                | 1.4821                 | 7.7875                 | 8.4454                  | 149.31                 | 90.5563             |
| 2025                                      | 1.7518                   | 6.3072                | 1.5787                 | 8.1185                 | 8.8104                  | 144.66                 | 98.5239             |
| 2024 July                                 | 1.6257                   | 6.0053                | 1.4868                 | 7.8750                 | 8.4684                  | 149.43                 | 90.6557             |
| Aug.                                      | 1.6559                   | 6.1193                | 1.5049                 | 7.8736                 | 8.5849                  | 151.84                 | 92.4062             |
| Sep.                                      | 1.6398                   | 6.1528                | 1.5037                 | 7.8611                 | 8.6528                  | 152.21                 | 93.0808             |
| Oct.                                      | 1.6250                   | 6.1195                | 1.4993                 | 7.7276                 | 8.4726                  | 149.07                 | 91.6266             |
| Nov.                                      | 1.6267                   | 6.1729                | 1.4855                 | 7.6617                 | 8.2699                  | 146.72                 | 89.6717             |
| Dec.                                      | 1.6529                   | 6.3843                | 1.4915                 | 7.6298                 | 8.1459                  | 145.24                 | 89.0453             |
| 2025 Jan.                                 | 1.6626                   | 6.2408                | 1.4904                 | 7.5560                 | 8.0605                  | 145.40                 | 89.3418             |
| Feb.                                      | 1.6528                   | 6.0053                | 1.4893                 | 7.5749                 | 8.1031                  | 146.26                 | 90.6346             |
| Mar.                                      | 1.7158                   | 6.2368                | 1.5518                 | 7.8353                 | 8.4000                  | 145.26                 | 93.4985             |
| Apr.                                      | 1.7844                   | 6.4759                | 1.5701                 | 8.1850                 | 8.7071                  | 145.00                 | 95.9723             |
| May                                       | 1.7521                   | 6.3953                | 1.5646                 | 8.1348                 | 8.8022                  | 145.49                 | 96.1427             |
| June                                      | 1.7723                   | 6.3913                | 1.5754                 | 8.2700                 | 9.0387                  | 143.45                 | 98.9782             |
| July                                      | 1.7862                   | 6.4611                | 1.5982                 | 8.3754                 | 9.1661                  | 142.39                 | 100.6043            |
| Aug.                                      | 1.7920                   | 6.3439                | 1.6057                 | 8.3442                 | 9.1035                  | 143.10                 | 101.8425            |
| Sep.                                      | 1.7795                   | 6.3013                | 1.6227                 | 8.3586                 | 9.1342                  | 142.98                 | 103.6023            |
| Oct.                                      | 1.7781                   | 6.2614                | 1.6280                 | 8.2810                 | 9.0426                  | 142.22                 | 102.8353            |
| Nov.                                      | 1.7772                   | 6.1728                | 1.6248                 | 8.2149                 | 8.9898                  | 146.83                 | 102.7101            |
| Dec.                                      | 1.7634                   | 6.3806                | 1.6168                 | 8.2491                 | 9.1114                  | 148.19                 | 105.4131            |
| 2026 Jan.                                 | 1.7304                   | 6.2674                | 1.6173                 | 8.1806                 | 9.1523                  | 146.32                 | 106.6826            |
| Feb.                                      | 1.6763                   | 6.1529                | 1.6140                 | 8.1682                 | 9.2421                  | 144.75                 | 107.3203            |
| Mar.                                      | 1.6470                   | 6.0498                | 1.5848                 | 7.9703                 | 9.0461                  | 144.04                 | 107.3446            |
| Apr.                                      | 1.6489                   | 5.8830                | 1.6097                 | 8.0005                 | 9.1703                  | 143.73                 | 109.4829            |
| May                                       | 1.6258                   | 5.8191                | 1.6027                 | 7.9352                 | 9.1436                  | 143.55                 | 111.5368            |
| June                                      | 1.6391                   | 5.8989                | 1.6165                 | 7.8045                 | 9.0272                  | 143.94                 | 109.3451            |
| July                                      | 1.6396                   | 5.8449                | 1.6119                 | 7.7371                 | 8.9526                  | 143.27                 | 109.4158            |
| Aug.                                      | 1.6325                   | 5.9684                | 1.6123                 | 7.8092                 | 9.0920                  | 141.76                 | 110.6529            |

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro area on 1 January 2026.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

| Other European and non-European countries (cont'd) |                          |                   |                     |                         |                          |                     |                           |                        |
|----------------------------------------------------|--------------------------|-------------------|---------------------|-------------------------|--------------------------|---------------------|---------------------------|------------------------|
| Period                                             | Indonesia                | Israel            | Japan               | Korea, Republic of      | Malaysia                 | Mexico              | New Zealand               | Norway                 |
|                                                    | Indonesian rupiah<br>IDR | New shekel<br>ILS | Japanese yen<br>JPY | South Korean won<br>KRW | Malaysian ringgit<br>MYR | Mexican peso<br>MXN | New Zealand dollar<br>NZD | Norwegian krone<br>NOK |
| 2024                                               | 17,157.68                | 4.0067            | 163.85              | 1,475.40                | 4.9503                   | 19.8314             | 1.7880                    | 11.6290                |
| 2025                                               | 18,623.06                | 3.8927            | 169.04              | 1,605.45                | 4.8339                   | 21.6705             | 1.9422                    | 11.7173                |
| 2024 July                                          | 17,623.29                | 3.9902            | 171.17              | 1,499.62                | 5.0737                   | 19.6397             | 1.7985                    | 11.7160                |
| Aug.                                               | 17,347.75                | 4.1079            | 161.06              | 1,488.61                | 4.8605                   | 21.0823             | 1.8112                    | 11.7895                |
| Sep.                                               | 17,020.23                | 4.1452            | 159.08              | 1,478.72                | 4.7341                   | 21.7625             | 1.7845                    | 11.7852                |
| Oct.                                               | 16,988.19                | 4.1020            | 163.20              | 1,484.59                | 4.6883                   | 21.4603             | 1.7917                    | 11.7907                |
| Nov.                                               | 16,817.07                | 3.9523            | 163.23              | 1,482.25                | 4.7141                   | 21.6152             | 1.7967                    | 11.7408                |
| Dec.                                               | 16,810.95                | 3.7896            | 161.08              | 1,506.85                | 4.6728                   | 21.2338             | 1.8217                    | 11.7447                |
| 2025 Jan.                                          | 16,832.40                | 3.7450            | 161.92              | 1,503.60                | 4.6232                   | 21.2951             | 1.8393                    | 11.7456                |
| Feb.                                               | 17,020.42                | 3.7149            | 158.09              | 1,505.02                | 4.6261                   | 21.3268             | 1.8337                    | 11.6574                |
| Mar.                                               | 17,800.79                | 3.9523            | 161.17              | 1,576.45                | 4.7927                   | 21.8760             | 1.8879                    | 11.5472                |
| Apr.                                               | 18,871.74                | 4.1460            | 161.67              | 1,617.41                | 4.9510                   | 22.5071             | 1.9256                    | 11.8380                |
| May                                                | 18,526.84                | 4.0189            | 163.14              | 1,566.14                | 4.8091                   | 21.9250             | 1.8998                    | 11.5968                |
| June                                               | 18,776.57                | 4.0064            | 166.52              | 1,573.37                | 4.8848                   | 21.9261             | 1.9114                    | 11.5841                |
| July                                               | 19,029.69                | 3.9148            | 171.53              | 1,608.95                | 4.9462                   | 21.8347             | 1.9471                    | 11.8537                |
| Aug.                                               | 18,967.88                | 3.9507            | 171.79              | 1,617.15                | 4.9166                   | 21.7728             | 1.9721                    | 11.8653                |
| Sep.                                               | 19,399.67                | 3.9235            | 173.55              | 1,634.39                | 4.9417                   | 21.7063             | 1.9940                    | 11.6702                |
| Oct.                                               | 19,310.79                | 3.8204            | 176.15              | 1,655.92                | 4.9028                   | 21.4305             | 2.0198                    | 11.6633                |
| Nov.                                               | 19,303.88                | 3.7629            | 179.32              | 1,687.64                | 4.8021                   | 21.2957             | 2.0439                    | 11.7402                |
| Dec.                                               | 19,548.05                | 3.7648            | 182.50              | 1,717.44                | 4.7920                   | 21.1787             | 2.0249                    | 11.8428                |
| 2026 Jan.                                          | 19,757.02                | 3.6916            | 183.94              | 1,710.38                | 4.7262                   | 20.7288             | 2.0090                    | 11.6670                |
| Feb.                                               | 19,896.39                | 3.6699            | 183.45              | 1,712.39                | 4.6261                   | 20.3806             | 1.9683                    | 11.3206                |
| Mar.                                               | 19,561.24                | 3.5988            | 183.40              | 1,723.13                | 4.5687                   | 20.5284             | 1.9762                    | 11.1658                |
| Apr.                                               | 20,083.87                | 3.5438            | 186.21              | 1,734.05                | 4.6484                   | 20.4023             | 2.0000                    | 11.0332                |
| May                                                | 20,538.00                | 3.3830            | 184.71              | 1,740.27                | 4.6121                   | 20.2055             | 1.9786                    | 10.7936                |
| June                                               | 20,614.71                | 3.3802            | 185.11              | 1,762.32                | 4.6866                   | 20.0105             | 1.9914                    | 11.0338                |
| July                                               | 20,564.00                | 3.4629            | 185.54              | 1,702.16                | 4.6614                   | 19.9487             | 1.9768                    | 11.0822                |
| Aug.                                               | 20,641.11                | 3.4671            | 184.10              | 1,626.41                | 4.7125                   | 19.7814             | 1.9623                    | 10.9274                |

| Other European and non-European countries (cont'd) |                        |                         |                           |                    |                  |                     |                       |                  |
|----------------------------------------------------|------------------------|-------------------------|---------------------------|--------------------|------------------|---------------------|-----------------------|------------------|
| Period                                             | Philippines            | Singapore               | South Africa              | Switzerland        | Thailand         | Turkey              | United Kingdom        | United States    |
|                                                    | Philippine peso<br>PHP | Singapore dollar<br>SGD | South African rand<br>ZAR | Swiss franc<br>CHF | Thai baht<br>THB | Turkish lira<br>TRY | Pound sterling<br>GBP | US dollar<br>USD |
| 2024                                               | 62.007                 | 1.4458                  | 19.8297                   | 0.9526             | 38.181           | 35.5734             | 0.84662               | 1.0824           |
| 2025                                               | 64.977                 | 1.4756                  | 20.1789                   | 0.9370             | 37.116           | 44.8161             | 0.85679               | 1.1300           |
| 2024 July                                          | 63.416                 | 1.4602                  | 19.7950                   | 0.9676             | 39.324           | 35.6969             | 0.84332               | 1.0844           |
| Aug.                                               | 62.710                 | 1.4488                  | 19.8651                   | 0.9450             | 38.263           | 37.1098             | 0.85150               | 1.1012           |
| Sep.                                               | 62.256                 | 1.4396                  | 19.5634                   | 0.9414             | 37.012           | 37.8238             | 0.84021               | 1.1106           |
| Oct.                                               | 62.655                 | 1.4283                  | 19.1609                   | 0.9386             | 36.411           | 37.3473             | 0.83496               | 1.0904           |
| Nov.                                               | 62.410                 | 1.4206                  | 19.0553                   | 0.9355             | 36.596           | 36.6237             | 0.83379               | 1.0630           |
| Dec.                                               | 61.203                 | 1.4144                  | 19.0606                   | 0.9339             | 35.794           | 36.6588             | 0.82804               | 1.0479           |
| 2025 Jan.                                          | 60.479                 | 1.4092                  | 19.3821                   | 0.9414             | 35.444           | 36.8091             | 0.83908               | 1.0354           |
| Feb.                                               | 60.443                 | 1.4022                  | 19.2451                   | 0.9413             | 35.189           | 37.6927             | 0.83071               | 1.0413           |
| Mar.                                               | 62.013                 | 1.4441                  | 19.7403                   | 0.9548             | 36.522           | 40.1683             | 0.83703               | 1.0807           |
| Apr.                                               | 63.744                 | 1.4852                  | 21.1972                   | 0.9370             | 37.883           | 42.7740             | 0.85379               | 1.1214           |
| May                                                | 62.742                 | 1.4589                  | 20.4124                   | 0.9356             | 37.143           | 43.7908             | 0.84350               | 1.1278           |
| June                                               | 64.901                 | 1.4782                  | 20.5631                   | 0.9380             | 37.564           | 45.4347             | 0.84981               | 1.1516           |
| July                                               | 66.415                 | 1.4960                  | 20.7477                   | 0.9325             | 37.883           | 46.9835             | 0.86469               | 1.1677           |
| Aug.                                               | 66.452                 | 1.4954                  | 20.6230                   | 0.9387             | 37.755           | 47.4983             | 0.86528               | 1.1631           |
| Sep.                                               | 67.212                 | 1.5075                  | 20.4793                   | 0.9350             | 37.549           | 48.4914             | 0.86895               | 1.1732           |
| Oct.                                               | 67.884                 | 1.5074                  | 20.0976                   | 0.9289             | 37.886           | 48.6799             | 0.87155               | 1.1630           |
| Nov.                                               | 68.066                 | 1.5058                  | 19.9088                   | 0.9290             | 37.436           | 48.8908             | 0.87997               | 1.1560           |
| Dec.                                               | 68.941                 | 1.5120                  | 19.7180                   | 0.9332             | 37.009           | 49.9695             | 0.87500               | 1.1709           |
| 2026 Jan.                                          | 69.479                 | 1.5027                  | 19.1152                   | 0.9272             | 36.735           | 50.7458             | 0.86828               | 1.1738           |
| Feb.                                               | 68.790                 | 1.4979                  | 18.9206                   | 0.9140             | 36.960           | 51.6771             | 0.87032               | 1.1824           |
| Mar.                                               | 68.874                 | 1.4790                  | 19.3533                   | 0.9094             | 37.298           | 51.0938             | 0.86631               | 1.1558           |
| Apr.                                               | 70.609                 | 1.4933                  | 19.3554                   | 0.9213             | 37.784           | 52.4489             | 0.86933               | 1.1706           |
| May                                                | 71.650                 | 1.4891                  | 19.2317                   | 0.9149             | 37.951           | 53.1584             | 0.86565               | 1.1673           |
| June                                               | 70.462                 | 1.4833                  | 18.8681                   | 0.9205             | 37.874           | 53.3090             | 0.86372               | 1.1518           |
| July                                               | 70.335                 | 1.4746                  | 18.8035                   | 0.9256             | 38.259           | 53.7599             | 0.85392               | 1.1417           |
| Aug.                                               | 71.236                 | 1.4796                  | 18.7357                   | 0.9362             | 38.270           | 55.5105             | 0.85606               | 1.1593           |

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages

EUR 1 = CU ...

|                              |        | EU member countries   |                      |                     |                     |                            |                     |                            |                     |
|------------------------------|--------|-----------------------|----------------------|---------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|
|                              |        | Bulgaria <sup>1</sup> | Croatia <sup>1</sup> | Czechia             | Denmark             | Hungary                    | Latvia <sup>1</sup> | Lithuania <sup>1</sup>     | Poland              |
| Period                       |        | Bulgarian lev<br>BGN  | Kuna<br>HRK          | Czech koruna<br>CZK | Danish krone<br>DKK | Hungarian<br>forint<br>HUF | Latvian lats<br>LVL | Lithuanian<br>litas<br>LTL | Polish zloty<br>PLN |
| End of year                  |        |                       |                      |                     |                     |                            |                     |                            |                     |
| 2012                         | 1.9558 | 7.5575                | 25.151               | 7.4610              | 292.30              | 0.697700                   | 3.4528              | 4.0740                     |                     |
| 2013                         | 1.9558 | 7.6265                | 27.427               | 7.4593              | 297.04              | 0.702804                   | 3.4528              | 4.1543                     |                     |
| 2014                         | 1.9558 | 7.6580                | 27.735               | 7.4453              | 315.54              | —                          | 3.4528              | 4.2732                     |                     |
| 2015                         | 1.9558 | 7.6380                | 27.023               | 7.4626              | 315.98              | —                          | —                   | 4.2639                     |                     |
| 2016                         | 1.9558 | 7.5597                | 27.021               | 7.4344              | 309.83              | —                          | —                   | 4.4103                     |                     |
| 2017                         | 1.9558 | 7.4400                | 25.535               | 7.4449              | 310.33              | —                          | —                   | 4.1770                     |                     |
| 2018                         | 1.9558 | 7.4125                | 25.724               | 7.4673              | 320.98              | —                          | —                   | 4.3014                     |                     |
| 2019                         | 1.9558 | 7.4395                | 25.408               | 7.4715              | 330.53              | —                          | —                   | 4.2568                     |                     |
| 2020                         | 1.9558 | 7.5519                | 26.242               | 7.4409              | 363.89              | —                          | —                   | 4.5597                     |                     |
| 2021                         | 1.9558 | 7.5156                | 24.858               | 7.4364              | 369.19              | —                          | —                   | 4.5969                     |                     |
| 2022                         | 1.9558 | 7.5365                | 24.116               | 7.4365              | 400.87              | —                          | —                   | 4.6808                     |                     |
| 2023                         | 1.9558 | —                     | 24.724               | 7.4529              | 382.80              | —                          | —                   | 4.3395                     |                     |
| 2024                         | 1.9558 | —                     | 25.185               | 7.4578              | 411.35              | —                          | —                   | 4.2750                     |                     |
| 2025                         | 1.9558 | —                     | 24.237               | 7.4689              | 385.15              | —                          | —                   | 4.2210                     |                     |
| Annual averages <sup>+</sup> |        |                       |                      |                     |                     |                            |                     |                            |                     |
| 2012                         | 1.9558 | 7.5217                | 25.149               | 7.4437              | 289.25              | 0.6973                     | 3.4528              | 4.1847                     |                     |
| 2013                         | 1.9558 | 7.5786                | 25.980               | 7.4579              | 296.87              | 0.7015                     | 3.4528              | 4.1975                     |                     |
| 2014                         | 1.9558 | 7.6344                | 27.536               | 7.4548              | 308.71              | —                          | 3.4528              | 4.1843                     |                     |
| 2015                         | 1.9558 | 7.6137                | 27.279               | 7.4587              | 310.00              | —                          | —                   | 4.1841                     |                     |
| 2016                         | 1.9558 | 7.5333                | 27.034               | 7.4452              | 311.44              | —                          | —                   | 4.3632                     |                     |
| 2017                         | 1.9558 | 7.4637                | 26.326               | 7.4386              | 309.19              | —                          | —                   | 4.2570                     |                     |
| 2018                         | 1.9558 | 7.4182                | 25.647               | 7.4532              | 318.89              | —                          | —                   | 4.2615                     |                     |
| 2019                         | 1.9558 | 7.4180                | 25.670               | 7.4661              | 325.30              | —                          | —                   | 4.2976                     |                     |
| 2020                         | 1.9558 | 7.5384                | 26.455               | 7.4542              | 351.25              | —                          | —                   | 4.4430                     |                     |
| 2021                         | 1.9558 | 7.5284                | 25.640               | 7.4370              | 358.52              | —                          | —                   | 4.5652                     |                     |
| 2022                         | 1.9558 | 7.5349                | 24.566               | 7.4396              | 391.29              | —                          | —                   | 4.6861                     |                     |
| 2023                         | 1.9558 | —                     | 24.004               | 7.4509              | 381.85              | —                          | —                   | 4.5420                     |                     |
| 2024                         | 1.9558 | —                     | 25.120               | 7.4589              | 395.30              | —                          | —                   | 4.3058                     |                     |
| 2025                         | 1.9558 | —                     | 24.688               | 7.4634              | 397.77              | —                          | —                   | 4.2397                     |                     |

| EU member countries (cont'd) |                      | Other European and non-European countries |                       |                           |                        |                            |                             |        |
|------------------------------|----------------------|-------------------------------------------|-----------------------|---------------------------|------------------------|----------------------------|-----------------------------|--------|
| Romania                      | Sweden               | Australia                                 | Brazil                | Canada                    | China                  | Hong Kong                  | Iceland                     |        |
| Romanian<br>leu<br>RON       | Swedish krona<br>SEK | Australian<br>dollar<br>AUD               | Brazilian real<br>BRL | Canadian<br>dollar<br>CAD | Yuan (renminbi)<br>CNY | Hong Kong<br>dollar<br>HKD | Icelandic<br>krona<br>ISK 2 |        |
| End of year                  |                      |                                           |                       |                           |                        |                            |                             |        |
| 2012                         | 4.4445               | 8.5820                                    | 1.2712                | 2.7036                    | 1.3137                 | 8.2207                     | 10.2260                     | —      |
| 2013                         | 4.4710               | 8.8591                                    | 1.5423                | 3.2576                    | 1.4671                 | 8.3491                     | 10.6933                     | —      |
| 2014                         | 4.4828               | 9.3930                                    | 1.4829                | 3.2207                    | 1.4063                 | 7.5358                     | 9.4170                      | —      |
| 2015                         | 4.5240               | 9.1895                                    | 1.4897                | 4.3117                    | 1.5116                 | 7.0608                     | 8.4376                      | —      |
| 2016                         | 4.5390               | 9.5525                                    | 1.4596                | 3.4305                    | 1.4188                 | 7.3202                     | 8.1751                      | —      |
| 2017                         | 4.6585               | 9.8438                                    | 1.5346                | 3.9729                    | 1.5039                 | 7.8044                     | 9.3720                      | —      |
| 2018                         | 4.6635               | 10.2548                                   | 1.6220                | 4.4440                    | 1.5605                 | 7.8751                     | 8.9675                      | 133.20 |
| 2019                         | 4.7830               | 10.4468                                   | 1.5995                | 4.5157                    | 1.4598                 | 7.8205                     | 8.7473                      | 135.80 |
| 2020                         | 4.8683               | 10.0343                                   | 1.5896                | 6.3735                    | 1.5633                 | 8.0225                     | 9.5142                      | 156.10 |
| 2021                         | 4.9490               | 10.2503                                   | 1.5615                | 6.3101                    | 1.4393                 | 7.1947                     | 8.8333                      | 147.60 |
| 2022                         | 4.9495               | 11.1218                                   | 1.5693                | 5.6386                    | 1.4440                 | 7.3582                     | 8.3163                      | 151.50 |
| 2023                         | 4.9756               | 11.0960                                   | 1.6263                | 5.3618                    | 1.4642                 | 7.8509                     | 8.6314                      | 150.50 |
| 2024                         | 4.9743               | 11.4590                                   | 1.6772                | 6.4253                    | 1.4948                 | 7.5833                     | 8.0686                      | 143.90 |
| 2025                         | 5.0968               | 10.8215                                   | 1.7581                | 6.4364                    | 1.6088                 | 8.2262                     | 9.1464                      | 147.20 |
| Annual averages +            |                      |                                           |                       |                           |                        |                            |                             |        |
| 2012                         | 4.4593               | 8.7041                                    | 1.2407                | 2.5084                    | 1.2842                 | 8.1052                     | 9.9663                      | —      |
| 2013                         | 4.4190               | 8.6515                                    | 1.3777                | 2.8687                    | 1.3684                 | 8.1646                     | 10.3016                     | —      |
| 2014                         | 4.4437               | 9.0985                                    | 1.4719                | 3.1211                    | 1.4661                 | 8.1857                     | 10.3025                     | —      |
| 2015                         | 4.4454               | 9.3535                                    | 1.4777                | 3.7004                    | 1.4186                 | 6.9733                     | 8.6014                      | —      |
| 2016                         | 4.4904               | 9.4689                                    | 1.4883                | 3.8561                    | 1.4659                 | 7.3522                     | 8.5922                      | —      |
| 2017                         | 4.5688               | 9.6351                                    | 1.4732                | 3.6054                    | 1.4647                 | 7.6290                     | 8.8045                      | —      |
| 2018                         | 4.6540               | 10.2583                                   | 1.5797                | 4.3085                    | 1.5294                 | 7.8081                     | 9.2559                      | 127.89 |
| 2019                         | 4.7453               | 10.5891                                   | 1.6109                | 4.4134                    | 1.4855                 | 7.7355                     | 8.7715                      | 137.28 |
| 2020                         | 4.8383               | 10.4848                                   | 1.6549                | 5.8943                    | 1.5300                 | 7.8747                     | 8.8587                      | 154.59 |
| 2021                         | 4.9215               | 10.1465                                   | 1.5749                | 6.3779                    | 1.4826                 | 7.6282                     | 9.1932                      | 150.15 |
| 2022                         | 4.9313               | 10.6296                                   | 1.5167                | 5.4399                    | 1.3695                 | 7.0788                     | 8.2451                      | 142.24 |
| 2023                         | 4.9467               | 11.4788                                   | 1.6288                | 5.4010                    | 1.4595                 | 7.6600                     | 8.4650                      | 149.13 |
| 2024                         | 4.9746               | 11.4325                                   | 1.6397                | 5.8283                    | 1.4821                 | 7.7875                     | 8.4454                      | 149.31 |
| 2025                         | 5.0424               | 11.0663                                   | 1.7518                | 6.3072                    | 1.5787                 | 8.1185                     | 8.8104                      | 144.66 |

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro

area, see p. 7 (Table I.1.). <sup>2</sup> The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

## II. Euro foreign exchange reference rates of the European Central Bank \*

## 3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

| Other European and non-European countries (cont'd) |                          |                   |                     |                         |                          |                     |                           |                        |         |
|----------------------------------------------------|--------------------------|-------------------|---------------------|-------------------------|--------------------------|---------------------|---------------------------|------------------------|---------|
| India                                              | Indonesia                | Israel            | Japan               | Korea, Republic of      | Malaysia                 | Mexico              | New Zealand               | Norway                 |         |
| Indian rupee<br>INR                                | Indonesian rupiah<br>IDR | New shekel<br>ILS | Japanese yen<br>JPY | South Korean won<br>KRW | Malaysian ringgit<br>MYR | Mexican peso<br>MXN | New Zealand dollar<br>NZD | Norwegian krone<br>NOK |         |
| <b>End of year</b>                                 |                          |                   |                     |                         |                          |                     |                           |                        |         |
| 2012                                               | 72.5600                  | 12,713.97         | 4.9258              | 113.61                  | 1,406.23                 | 4.0347              | 17.1845                   | 1.6045                 | 7.3483  |
| 2013                                               | 85.3660                  | 16,764.78         | 4.7880              | 144.72                  | 1,450.93                 | 4.5221              | 18.0731                   | 1.6762                 | 8.3630  |
| 2014                                               | 76.7190                  | 15,076.10         | 4.7200              | 145.23                  | 1,324.80                 | 4.2473              | 17.8679                   | 1.5525                 | 9.0420  |
| 2015                                               | 72.0215                  | 15,039.99         | 4.2481              | 131.07                  | 1,280.78                 | 4.6959              | 18.9145                   | 1.5923                 | 9.6030  |
| 2016                                               | 71.5935                  | 14,173.43         | 4.0477              | 123.40                  | 1,269.36                 | 4.7287              | 21.7719                   | 1.5158                 | 9.0863  |
| 2017                                               | 76.6055                  | 16,239.12         | 4.1635              | 135.01                  | 1,279.61                 | 4.8536              | 23.6612                   | 1.6850                 | 9.8403  |
| 2018                                               | 79.7298                  | 16,500.00         | 4.2972              | 125.85                  | 1,277.93                 | 4.7317              | 22.4921                   | 1.7056                 | 9.9483  |
| 2019                                               | 80.1870                  | 15,595.60         | 3.8845              | 121.94                  | 1,296.28                 | 4.5953              | 21.2202                   | 1.6653                 | 9.8638  |
| 2020                                               | 89.6605                  | 17,240.76         | 3.9447              | 126.49                  | 1,336.00                 | 4.9340              | 24.4160                   | 1.6984                 | 10.4703 |
| 2021                                               | 84.2292                  | 16,100.42         | 3.5159              | 130.38                  | 1,346.38                 | 4.7184              | 23.1438                   | 1.6579                 | 9.9888  |
| 2022                                               | 88.1710                  | 16,519.82         | 3.7554              | 140.66                  | 1,344.09                 | 4.6984              | 20.8560                   | 1.6798                 | 10.5138 |
| 2023                                               | 91.9045                  | 17,079.71         | 3.9993              | 156.33                  | 1,433.66                 | 5.0775              | 18.7231                   | 1.7504                 | 11.2405 |
| 2024                                               | 88.9335                  | 16,820.88         | 3.7885              | 163.06                  | 1,532.15                 | 4.6454              | 21.5504                   | 1.8532                 | 11.7950 |
| 2025                                               | 105.5965                 | 19,640.83         | 3.7471              | 184.09                  | 1,696.94                 | 4.7682              | 21.1180                   | 2.0380                 | 11.8430 |
| <b>Annual averages +</b>                           |                          |                   |                     |                         |                          |                     |                           |                        |         |
| 2012                                               | 68.5973                  | 12,045.73         | 4.9536              | 102.49                  | 1,447.69                 | 3.9672              | 16.9029                   | 1.5867                 | 7.4751  |
| 2013                                               | 77.9300                  | 13,857.50         | 4.7948              | 129.66                  | 1,453.91                 | 4.1855              | 16.9641                   | 1.6206                 | 7.8067  |
| 2014                                               | 81.0406                  | 15,748.92         | 4.7449              | 140.31                  | 1,398.14                 | 4.3446              | 17.6550                   | 1.5995                 | 8.3544  |
| 2015                                               | 71.1956                  | 14,870.39         | 4.3122              | 134.31                  | 1,256.54                 | 4.3373              | 17.6157                   | 1.5930                 | 8.9496  |
| 2016                                               | 74.3717                  | 14,720.83         | 4.2489              | 120.20                  | 1,284.18                 | 4.5835              | 20.6673                   | 1.5886                 | 9.2906  |
| 2017                                               | 73.5324                  | 15,118.01         | 4.0622              | 126.71                  | 1,276.74                 | 4.8527              | 21.3286                   | 1.5897                 | 9.3270  |
| 2018                                               | 80.7332                  | 16,803.22         | 4.2423              | 130.40                  | 1,299.07                 | 4.7634              | 22.7054                   | 1.7065                 | 9.5975  |
| 2019                                               | 78.8361                  | 15,835.27         | 3.9901              | 122.01                  | 1,305.32                 | 4.6374              | 21.5565                   | 1.6998                 | 9.8511  |
| 2020                                               | 84.6392                  | 16,627.37         | 3.9258              | 121.85                  | 1,345.58                 | 4.7959              | 24.5194                   | 1.7561                 | 10.7228 |
| 2021                                               | 87.4392                  | 16,920.72         | 3.8208              | 129.88                  | 1,354.06                 | 4.9015              | 23.9852                   | 1.6724                 | 10.1633 |
| 2022                                               | 82.6864                  | 15,625.25         | 3.5345              | 138.03                  | 1,358.07                 | 4.6279              | 21.1869                   | 1.6582                 | 10.1026 |
| 2023                                               | 89.3001                  | 16,479.62         | 3.9880              | 151.99                  | 1,412.88                 | 4.9320              | 19.1830                   | 1.7622                 | 11.4248 |
| 2024                                               | 90.5563                  | 17,157.68         | 4.0067              | 163.85                  | 1,475.40                 | 4.9503              | 19.8314                   | 1.7880                 | 11.6290 |
| 2025                                               | 98.5239                  | 18,623.06         | 3.8927              | 169.04                  | 1,605.45                 | 4.8339              | 21.6705                   | 1.9422                 | 11.7173 |

| Other European and non-European countries (cont'd) |                         |                         |                           |                    |                  |                     |                       |                  |        |
|----------------------------------------------------|-------------------------|-------------------------|---------------------------|--------------------|------------------|---------------------|-----------------------|------------------|--------|
| Philippines                                        | Russian Federation      | Singapore               | South Africa              | Switzerland        | Thailand         | Turkey              | United Kingdom        | United States    |        |
| Philippine peso<br>PHP                             | Russian rouble<br>RUB 1 | Singapore dollar<br>SGD | South African rand<br>ZAR | Swiss franc<br>CHF | Thai baht<br>THB | Turkish lira<br>TRY | Pound sterling<br>GBP | US dollar<br>USD |        |
| <b>End of year</b>                                 |                         |                         |                           |                    |                  |                     |                       |                  |        |
| 2012                                               | 54.107                  | 40.3295                 | 1.6111                    | 11.1727            | 1.2072           | 40.347              | 2.3551                | 0.81610          | 1.3194 |
| 2013                                               | 61.289                  | 45.3246                 | 1.7414                    | 14.5660            | 1.2276           | 45.178              | 2.9605                | 0.83370          | 1.3791 |
| 2014                                               | 54.436                  | 72.3370                 | 1.6058                    | 14.0353            | 1.2024           | 39.910              | 2.8320                | 0.77890          | 1.2141 |
| 2015                                               | 50.999                  | 80.6736                 | 1.5417                    | 16.9530            | 1.0835           | 39.248              | 3.1765                | 0.73395          | 1.0887 |
| 2016                                               | 52.268                  | 64.3000                 | 1.5234                    | 14.4570            | 1.0739           | 37.726              | 3.7072                | 0.85618          | 1.0541 |
| 2017                                               | 59.795                  | 69.3920                 | 1.6024                    | 14.8054            | 1.1702           | 39.121              | 4.5464                | 0.88723          | 1.1993 |
| 2018                                               | 60.113                  | 79.7153                 | 1.5591                    | 16.4594            | 1.1269           | 37.052              | 6.0588                | 0.89453          | 1.1450 |
| 2019                                               | 56.900                  | 69.9563                 | 1.5111                    | 15.7773            | 1.0854           | 33.415              | 6.6843                | 0.85080          | 1.1234 |
| 2020                                               | 59.125                  | 91.4671                 | 1.6218                    | 18.0219            | 1.0802           | 36.727              | 9.1131                | 0.89903          | 1.2271 |
| 2021                                               | 57.763                  | 85.3004                 | 1.5279                    | 18.0625            | 1.0331           | 37.653              | 15.2335               | 0.84028          | 1.1326 |
| 2022                                               | 59.320                  | —                       | 1.4300                    | 18.0986            | 0.9847           | 36.835              | 19.9649               | 0.88693          | 1.0666 |
| 2023                                               | 61.283                  | —                       | 1.4591                    | 20.3477            | 0.9260           | 37.973              | 32.6531               | 0.86905          | 1.1050 |
| 2024                                               | 60.301                  | —                       | 1.4164                    | 19.6188            | 0.9412           | 35.676              | 36.7372               | 0.82918          | 1.0389 |
| 2025                                               | 69.266                  | —                       | 1.5105                    | 19.4439            | 0.9314           | 37.218              | 50.4838               | 0.87260          | 1.1750 |
| <b>Annual averages +</b>                           |                         |                         |                           |                    |                  |                     |                       |                  |        |
| 2012                                               | 54.246                  | 39.9262                 | 1.6055                    | 10.5511            | 1.2053           | 39.928              | 2.3135                | 0.81087          | 1.2848 |
| 2013                                               | 56.428                  | 42.3370                 | 1.6619                    | 12.8330            | 1.2311           | 40.830              | 2.5335                | 0.84926          | 1.3281 |
| 2014                                               | 58.979                  | 50.9518                 | 1.6823                    | 14.4037            | 1.2146           | 43.147              | 2.9065                | 0.80612          | 1.3285 |
| 2015                                               | 50.522                  | 68.0720                 | 1.5255                    | 14.1723            | 1.0679           | 38.028              | 3.0255                | 0.72584          | 1.1095 |
| 2016                                               | 52.556                  | 74.1446                 | 1.5275                    | 16.2645            | 1.0902           | 39.043              | 3.3433                | 0.81948          | 1.1069 |
| 2017                                               | 56.973                  | 65.9383                 | 1.5588                    | 15.0490            | 1.1117           | 38.296              | 4.1206                | 0.87667          | 1.1297 |
| 2018                                               | 62.210                  | 74.0416                 | 1.5926                    | 15.6186            | 1.1550           | 38.164              | 5.7077                | 0.88471          | 1.1810 |
| 2019                                               | 57.985                  | 72.4553                 | 1.5273                    | 16.1757            | 1.1124           | 34.757              | 6.3578                | 0.87777          | 1.1195 |
| 2020                                               | 56.615                  | 82.7248                 | 1.5742                    | 18.7655            | 1.0705           | 35.708              | 8.0547                | 0.88970          | 1.1422 |
| 2021                                               | 58.299                  | 87.1527                 | 1.5891                    | 17.4766            | 1.0811           | 37.837              | 10.5124               | 0.85960          | 1.1827 |
| 2022                                               | 57.314                  | —                       | 1.4512                    | 17.2086            | 1.0047           | 36.856              | 17.4088               | 0.85276          | 1.0530 |
| 2023                                               | 60.163                  | —                       | 1.4523                    | 19.9551            | 0.9718           | 37.631              | 25.7597               | 0.86979          | 1.0813 |
| 2024                                               | 62.007                  | —                       | 1.4458                    | 19.8297            | 0.9526           | 38.181              | 35.5734               | 0.84662          | 1.0824 |
| 2025                                               | 64.977                  | —                       | 1.4756                    | 20.1789            | 0.9370           | 37.116              | 44.8161               | 0.85679          | 1.1300 |

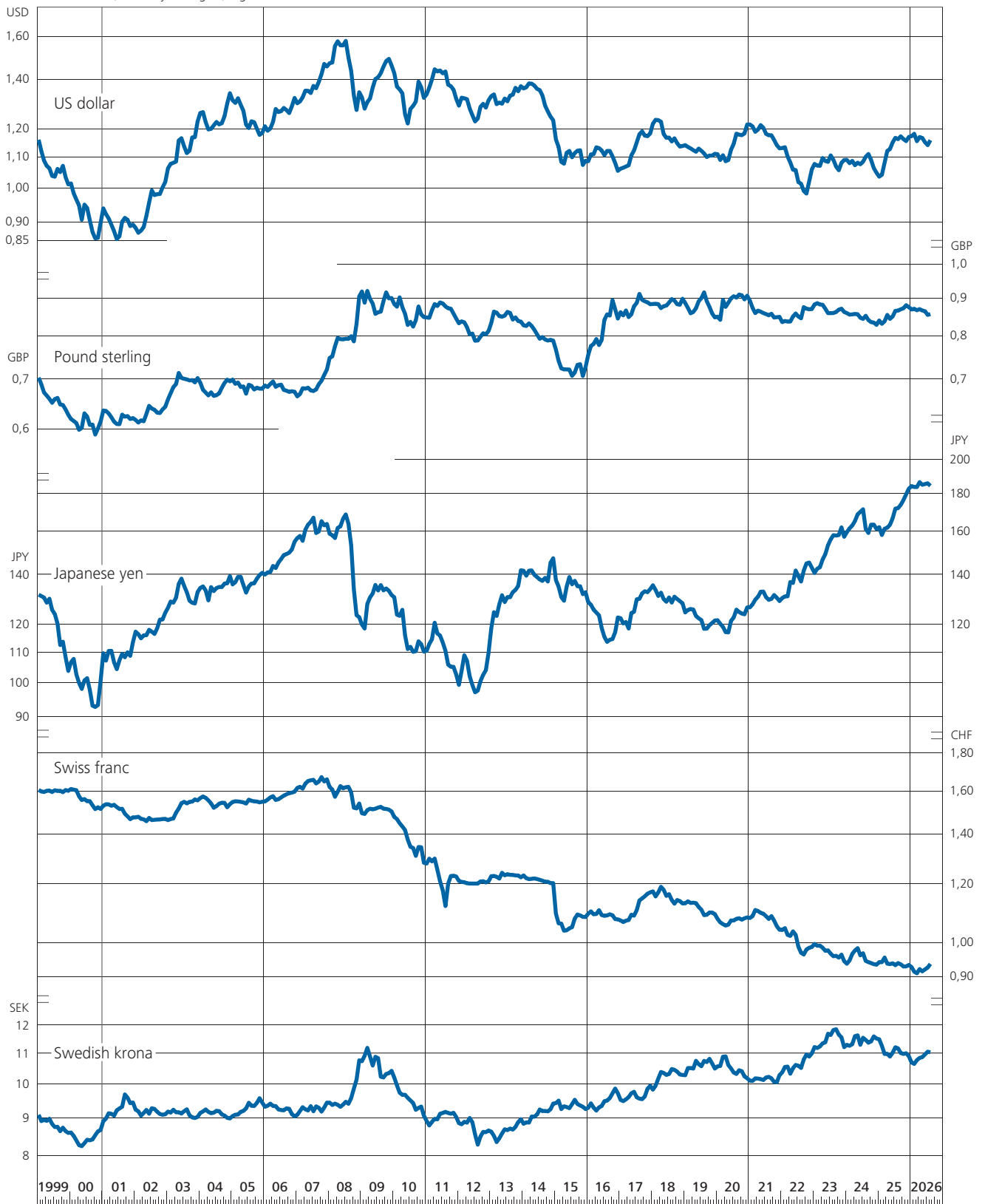
\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. 1 The ECB has suspended

the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

## II. Euro foreign exchange reference rates of the European Central Bank\*

### 4. Exchange rates of major currencies

EUR 1 = CU ..., monthly averages<sup>1</sup>, log. scale

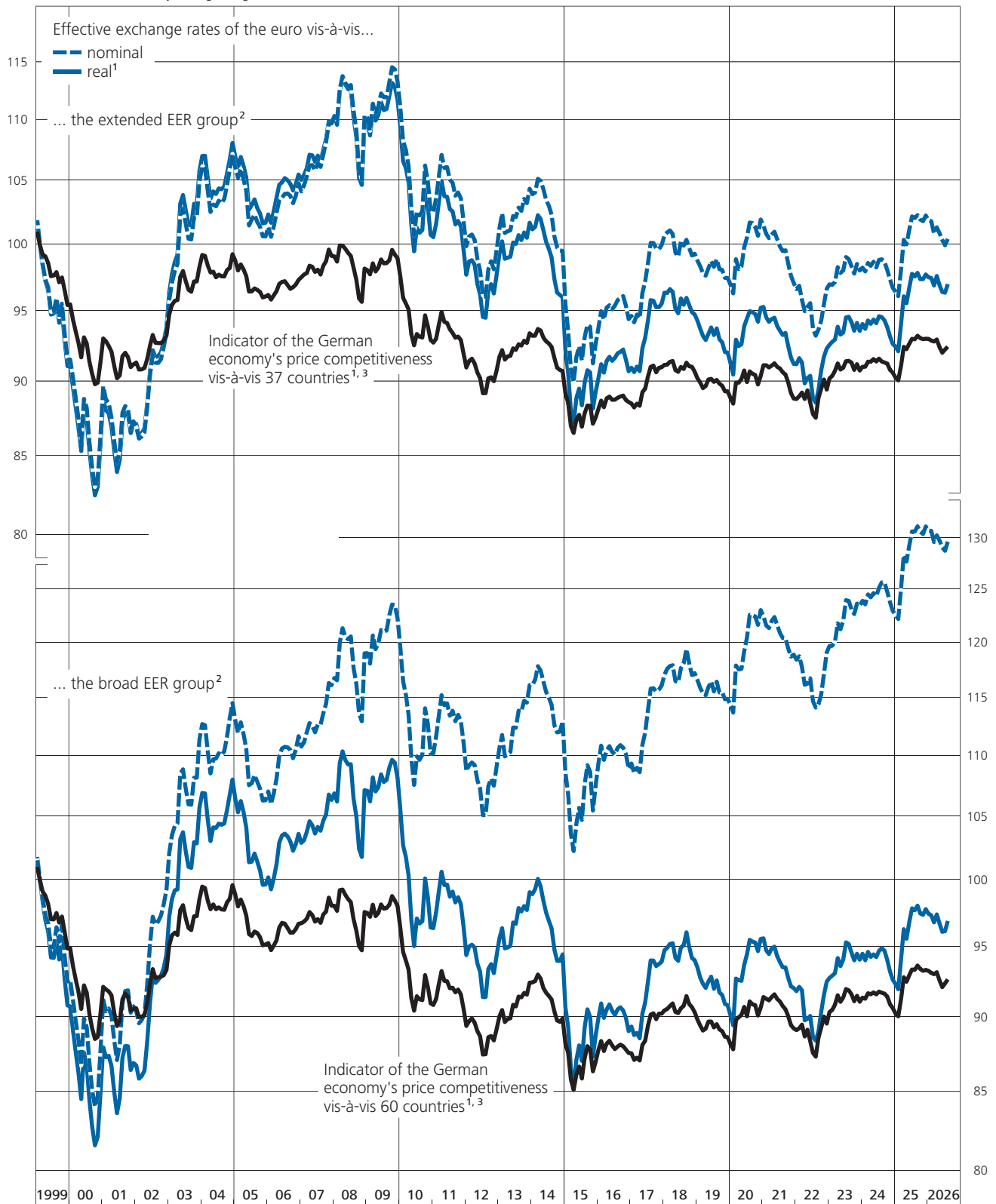


\* See explanatory notes, p. 48. <sup>1</sup> Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

### III. Effective exchange rates

#### 1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness\*

Q1 1999 = 100, monthly averages, log. scale



\* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in com-

petitiveness. <sup>1</sup> Based on consumer price indices. <sup>2</sup> Includes the 17 respectively 40 most important trading partners of the euro area economy. <sup>3</sup> Includes the 37 respectively 60 most important trading partners of the German economy.

### III. Effective exchange rates

#### 2. Effective exchange rates of the euro \*

Q1 1999 = 100

| Effective exchange rates of the euro vis-à-vis the currencies of the    |                                                                  |                                                                      |                                                                    |                                                                        |                                                                  |       |
|-------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------|-------|
| extended EER group of trading partners (fixed composition) <sup>1</sup> |                                                                  |                                                                      |                                                                    | broad EER group of trading partners (fixed composition) <sup>2 3</sup> |                                                                  |       |
| Nominal                                                                 | In real terms<br>based on<br>consumer price indices <sup>4</sup> | In real terms<br>based on the deflators<br>of gross domestic product | In real terms<br>based on unit labour costs<br>of national economy | Nominal                                                                | In real terms<br>based on<br>consumer price indices <sup>4</sup> |       |
| 1999                                                                    | 96.2                                                             | 96.0                                                                 | 95.8                                                               | 96.1                                                                   | 96.5                                                             | 95.8  |
| 2000                                                                    | 86.9                                                             | 86.4                                                                 | 85.9                                                               | 85.5                                                                   | 88.0                                                             | 85.7  |
| 2001                                                                    | 87.4                                                             | 86.8                                                                 | 86.7                                                               | 84.5                                                                   | 90.1                                                             | 86.6  |
| 2002                                                                    | 89.7                                                             | 90.0                                                                 | 89.9                                                               | 88.3                                                                   | 94.4                                                             | 90.2  |
| 2003                                                                    | 100.5                                                            | 101.4                                                                | 101.3                                                              | 99.6                                                                   | 106.5                                                            | 101.4 |
| 2004                                                                    | 104.4                                                            | 105.3                                                                | 104.4                                                              | 103.0                                                                  | 111.1                                                            | 105.2 |
| 2005                                                                    | 103.0                                                            | 104.1                                                                | 102.5                                                              | 101.1                                                                  | 109.2                                                            | 102.8 |
| 2006                                                                    | 103.0                                                            | 104.1                                                                | 102.0                                                              | 100.0                                                                  | 109.4                                                            | 102.1 |
| 2007                                                                    | 106.6                                                            | 107.2                                                                | 104.4                                                              | 101.9                                                                  | 113.1                                                            | 104.4 |
| 2008                                                                    | 110.5                                                            | 110.2                                                                | 106.6                                                              | 106.1                                                                  | 117.9                                                            | 107.0 |
| 2009                                                                    | 112.0                                                            | 111.0                                                                | 107.9                                                              | 109.6                                                                  | 121.0                                                            | 108.0 |
| 2010                                                                    | 104.7                                                            | 103.2                                                                | 99.5                                                               | 102.2                                                                  | 112.3                                                            | 99.0  |
| 2011                                                                    | 104.4                                                            | 102.2                                                                | 97.6                                                               | 100.5                                                                  | 113.1                                                            | 98.5  |
| 2012                                                                    | 98.7                                                             | 96.9                                                                 | 91.9                                                               | 94.7                                                                   | 107.8                                                            | 93.6  |
| 2013                                                                    | 102.2                                                            | 100.0                                                                | 95.0                                                               | 97.8                                                                   | 112.5                                                            | 96.7  |
| 2014                                                                    | 102.5                                                            | 99.3                                                                 | 94.8                                                               | 98.1                                                                   | 114.9                                                            | 97.0  |
| 2015                                                                    | 92.5                                                             | 89.4                                                                 | 86.0                                                               | 87.1                                                                   | 106.2                                                            | 88.3  |
| 2016                                                                    | 95.2                                                             | 91.4                                                                 | 88.3                                                               | p                                                                      | 110.2                                                            | 90.3  |
| 2017                                                                    | 97.5                                                             | 93.4                                                                 | 89.6                                                               | p                                                                      | 112.6                                                            | 91.5  |
| 2018                                                                    | 100.0                                                            | 95.6                                                                 | 91.2                                                               | p                                                                      | 117.5                                                            | 94.8  |
| 2019                                                                    | 98.1                                                             | 93.1                                                                 | 89.3                                                               | p                                                                      | 115.7                                                            | 92.1  |
| 2020                                                                    | 99.7                                                             | 93.5                                                                 | 90.7                                                               | p                                                                      | 119.4                                                            | 93.5  |
| 2021                                                                    | 99.7                                                             | 93.5                                                                 | 89.2                                                               | p                                                                      | 120.8                                                            | 93.9  |
| 2022                                                                    | 95.1                                                             | 90.5                                                                 | 84.3                                                               | p                                                                      | 116.5                                                            | 90.5  |
| 2023                                                                    | 97.9                                                             | 93.6                                                                 | 88.9                                                               | p                                                                      | 122.1                                                            | 94.0  |
| 2024                                                                    | 98.2                                                             | 94.0                                                                 | 89.4                                                               | p                                                                      | 124.4                                                            | 94.2  |
| 2025                                                                    | 100.4                                                            | p                                                                    | 91.7                                                               | p                                                                      | 128.3                                                            | p     |
| 2024 Sep.                                                               | 98.6                                                             | 94.3                                                                 |                                                                    |                                                                        | 125.6                                                            | 94.7  |
| Oct.                                                                    | 98.0                                                             | 93.8                                                                 |                                                                    |                                                                        | 124.7                                                            | 94.0  |
| Nov.                                                                    | 97.3                                                             | 93.1                                                                 | 88.7                                                               | p                                                                      | 123.7                                                            | 93.2  |
| Dec.                                                                    | 96.7                                                             | 92.6                                                                 |                                                                    |                                                                        | 122.9                                                            | 92.6  |
| 2025 Jan.                                                               | 96.4                                                             | 92.4                                                                 |                                                                    |                                                                        | 122.5                                                            | 92.3  |
| Feb.                                                                    | 96.1                                                             | 92.1                                                                 | 88.3                                                               | p                                                                      | 122.2                                                            | 91.9  |
| Mar.                                                                    | 98.0                                                             | 94.0                                                                 |                                                                    |                                                                        | 125.0                                                            | 94.0  |
| Apr.                                                                    | 100.3                                                            | 96.0                                                                 |                                                                    |                                                                        | 128.3                                                            | 96.3  |
| May                                                                     | 100.0                                                            | 95.5                                                                 | 91.9                                                               | p                                                                      | 127.7                                                            | 95.6  |
| June                                                                    | 101.1                                                            | 96.7                                                                 |                                                                    |                                                                        | 129.2                                                            | 96.8  |
| July                                                                    | 102.1                                                            | 97.7                                                                 |                                                                    |                                                                        | 130.6                                                            | 97.8  |
| Aug.                                                                    | 102.0                                                            | 97.5                                                                 | 93.3                                                               | p                                                                      | 130.6                                                            | 97.7  |
| Sep.                                                                    | 102.2                                                            | 97.8                                                                 |                                                                    |                                                                        | 131.1                                                            | 98.0  |
| Oct.                                                                    | 101.9                                                            | 97.3                                                                 |                                                                    |                                                                        | 130.6                                                            | p     |
| Nov.                                                                    | 101.8                                                            | 97.3                                                                 | 93.3                                                               | p                                                                      | 130.4                                                            | 97.3  |
| Dec.                                                                    | 102.2                                                            | 97.7                                                                 |                                                                    |                                                                        | 131.1                                                            | 97.8  |
| 2026 Jan.                                                               | 101.8                                                            | 97.5                                                                 |                                                                    |                                                                        | 130.7                                                            | p     |
| Feb.                                                                    | 101.8                                                            | 97.4                                                                 | p                                                                  | 92.8                                                                   | 130.7                                                            | p     |
| Mar.                                                                    | 100.8                                                            | 96.8                                                                 |                                                                    |                                                                        | 129.6                                                            | p     |
| Apr.                                                                    | 101.3                                                            | 97.6                                                                 |                                                                    |                                                                        | 130.2                                                            | p     |
| May                                                                     | 100.8                                                            | 96.9                                                                 | ...                                                                | ...                                                                    | 129.7                                                            | p     |
| June                                                                    | 100.3                                                            | 96.4                                                                 |                                                                    |                                                                        | 129.0                                                            | p     |
| July                                                                    | 99.9                                                             | p                                                                    | 96.3                                                               |                                                                        | 128.7                                                            | p     |
| Aug.                                                                    | 100.4                                                            | p                                                                    | 97.0                                                               | ...                                                                    | 129.6                                                            | p     |
| 2026 Aug.                                                               | 17                                                               | 100.4                                                                | —                                                                  | —                                                                      | 129.6                                                            | —     |
| 18                                                                      | 100.4                                                            | —                                                                    | —                                                                  | —                                                                      | 129.7                                                            | —     |
| 19                                                                      | 100.5                                                            | —                                                                    | —                                                                  | —                                                                      | 129.8                                                            | —     |
| 20                                                                      | 100.8                                                            | —                                                                    | —                                                                  | —                                                                      | 130.2                                                            | —     |
| 21                                                                      | 100.7                                                            | —                                                                    | —                                                                  | —                                                                      | 130.2                                                            | —     |
| 24                                                                      | 100.6                                                            | —                                                                    | —                                                                  | —                                                                      | 130.0                                                            | —     |
| 25                                                                      | 100.6                                                            | —                                                                    | —                                                                  | —                                                                      | 129.9                                                            | —     |
| 26                                                                      | 100.6                                                            | —                                                                    | —                                                                  | —                                                                      | 130.0                                                            | —     |
| 27                                                                      | 100.6                                                            | —                                                                    | —                                                                  | —                                                                      | 130.0                                                            | —     |
| 28                                                                      | 100.6                                                            | —                                                                    | —                                                                  | —                                                                      | 129.9                                                            | —     |
| 31                                                                      | 100.3                                                            | —                                                                    | —                                                                  | —                                                                      | 129.6                                                            | —     |
| Sep.                                                                    | 1                                                                | 100.4                                                                | —                                                                  | —                                                                      | 129.7                                                            | —     |
| 2                                                                       | 100.4                                                            | —                                                                    | —                                                                  | —                                                                      | 129.7                                                            | —     |
| 3                                                                       | 100.4                                                            | —                                                                    | —                                                                  | —                                                                      | 129.7                                                            | —     |
| 4                                                                       | 100.3                                                            | —                                                                    | —                                                                  | —                                                                      | 129.6                                                            | —     |
| 7                                                                       | 100.3                                                            | —                                                                    | —                                                                  | —                                                                      | 129.6                                                            | —     |
| 8                                                                       | 100.2                                                            | —                                                                    | —                                                                  | —                                                                      | 129.5                                                            | —     |
| 9                                                                       | 100.3                                                            | —                                                                    | —                                                                  | —                                                                      | 129.7                                                            | —     |
| 10                                                                      | 100.3                                                            | —                                                                    | —                                                                  | —                                                                      | 129.6                                                            | —     |
| 11                                                                      | 100.2                                                            | —                                                                    | —                                                                  | —                                                                      | 129.5                                                            | —     |
| 14                                                                      | 100.1                                                            | —                                                                    | —                                                                  | —                                                                      | 129.3                                                            | —     |

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes the 17 most important trading partners for the euro area economy. <sup>2</sup> Includes the 40 most important trading partners for the euro area economy. <sup>3</sup> The ECB has suspended the publication

and calculation of the euro foreign exchange reference rate against Russian rouble with effect from March 2, 2022 until further notice. For the calculation of effective exchange rates, an indicative rate is used for the Russian Federation from that date. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar. <sup>4</sup> US-government shutdown 10/2025.

### III. Effective exchange rates

#### 3. Indicators of the German economy's price competitiveness \*

Q1 1999 = 100

Yearly,  
quarterly  
or monthly  
average

| Based on the deflators of total sales vis-à-vis |                     |                         |                           | Based on consumer price indices vis-à-vis     |                     |                                      |                             |                               |
|-------------------------------------------------|---------------------|-------------------------|---------------------------|-----------------------------------------------|---------------------|--------------------------------------|-----------------------------|-------------------------------|
| 28 selected industrial countries <sup>1</sup>   |                     |                         | 37 countries <sup>2</sup> | 28 selected industrial countries <sup>1</sup> |                     |                                      | 37 countries <sup>2 4</sup> | 60 countries <sup>2 3 4</sup> |
| Total                                           | of which:           |                         |                           | Total <sup>4</sup>                            | of which:           |                                      |                             |                               |
|                                                 | Euro area countries | Non-euro area countries |                           |                                               | Euro area countries | Non-euro area countries <sup>4</sup> |                             |                               |
| 97.9                                            | 99.6                | 95.7                    | 97.7                      | 98.2                                          | 100.1               | 96.0                                 | 98.1                        | 97.8                          |
| 92.0                                            | 97.5                | 85.5                    | 91.2                      | 93.0                                          | 98.9                | 86.1                                 | 92.2                        | 91.2                          |
| 91.9                                            | 96.8                | 86.1                    | 90.6                      | 92.9                                          | 98.1                | 86.9                                 | 91.6                        | 91.0                          |
| 92.7                                            | 96.1                | 88.7                    | 91.4                      | 93.4                                          | 96.8                | 89.4                                 | 92.1                        | 91.8                          |
| 96.3                                            | 95.2                | 97.9                    | 95.7                      | 96.9                                          | 95.6                | 98.9                                 | 96.6                        | 96.8                          |
| 96.8                                            | 94.2                | 100.6                   | 96.2                      | 98.4                                          | 95.3                | 102.8                                | 98.2                        | 98.4                          |
| 95.3                                            | 92.6                | 99.4                    | 93.9                      | 98.4                                          | 95.1                | 103.1                                | 97.1                        | 96.7                          |
| 94.1                                            | 90.9                | 98.7                    | 92.2                      | 98.5                                          | 94.8                | 103.9                                | 96.7                        | 96.0                          |
| 95.3                                            | 90.2                | 102.9                   | 92.7                      | 100.9                                         | 95.1                | 109.5                                | 98.2                        | 97.3                          |
| 95.6                                            | 88.9                | 106.1                   | 92.0                      | 102.3                                         | 94.5                | 114.5                                | 98.4                        | 97.5                          |
| 96.2                                            | 90.0                | 105.8                   | 93.0                      | 101.8                                         | 94.4                | 113.4                                | 98.5                        | 97.9                          |
| 93.4                                            | 89.5                | 99.2                    | 88.9                      | 98.7                                          | 94.0                | 105.7                                | 94.2                        | 92.5                          |
| 93.0                                            | 89.2                | 98.6                    | 88.1                      | 98.1                                          | 93.6                | 104.7                                | 93.4                        | 91.9                          |
| 90.8                                            | 89.0                | 93.4                    | 85.4                      | 95.8                                          | 93.1                | 99.4                                 | 90.5                        | 88.8                          |
| 93.2                                            | 89.6                | 98.5                    | 87.5                      | 98.1                                          | 93.2                | 105.1                                | 92.3                        | 90.8                          |
| 93.9                                            | 90.5                | 98.9                    | 88.3                      | 98.1                                          | 93.5                | 104.6                                | 92.4                        | 91.4                          |
| 90.6                                            | 91.1                | 89.8                    | 84.3                      | 94.2                                          | 94.0                | 94.2                                 | 87.7                        | 86.8                          |
| 91.5                                            | 91.5                | 91.4                    | 85.7                      | 94.9                                          | 94.0                | 95.9                                 | 88.7                        | 88.0                          |
| 92.7                                            | 91.5                | 94.3                    | 86.4                      | 96.2                                          | 94.2                | 98.9                                 | 89.7                        | 88.8                          |
| 93.9                                            | 91.6                | 97.3                    | 87.3                      | 97.6                                          | 94.3                | 102.2                                | 91.0                        | 90.7                          |
| 92.9                                            | 91.8                | 94.4                    | 86.4                      | 96.3                                          | 94.2                | 99.0                                 | 89.8                        | 89.2                          |
| 93.2                                            | 92.2                | 94.6                    | 87.2                      | 96.3                                          | 94.1                | 99.3                                 | 90.0                        | 90.0                          |
| 93.8                                            | 92.1                | 96.1                    | 87.0                      | 97.3                                          | 94.7                | 100.8                                | 90.5                        | 90.8                          |
| 91.9                                            | 91.5                | 92.1                    | 85.0                      | 95.7                                          | 94.4                | 97.1                                 | 88.9                        | 88.8                          |
| 93.8                                            | 92.1                | 96.1                    | 87.4                      | 97.8                                          | 95.2                | 101.3                                | 90.9                        | 91.2                          |
| 93.9                                            | 92.4                | 95.9                    | 87.8                      | 97.7                                          | 95.1                | 101.3                                | 91.2                        | 91.4                          |
| 94.9                                            | 93.1                | 97.6                    | 89.4                      | p                                             | 98.3                | 94.9                                 | p                           | 92.5                          |
|                                                 |                     |                         |                           |                                               | 97.9                | 95.5                                 | 101.2                       | 90.7                          |
|                                                 |                     |                         |                           |                                               | 98.3                | 95.5                                 | 102.3                       | 91.2                          |
| 93.8                                            | 92.1                | 96.3                    | 87.2                      |                                               | 97.9                | 95.3                                 | 101.5                       | 90.8                          |
|                                                 |                     |                         |                           |                                               | 97.9                | 95.3                                 | 101.4                       | 90.9                          |
|                                                 |                     |                         |                           |                                               | 98.0                | 95.2                                 | 102.1                       | 91.4                          |
| 93.8                                            | 92.1                | 96.2                    | 87.9                      |                                               | 97.9                | 95.1                                 | 101.9                       | 91.4                          |
|                                                 |                     |                         |                           |                                               | 97.7                | 95.1                                 | 101.1                       | 91.3                          |
|                                                 |                     |                         |                           |                                               | 97.3                | 94.9                                 | 100.4                       | 90.8                          |
| 94.2                                            | 92.5                | 96.5                    | 88.0                      |                                               | 97.9                | 95.1                                 | 101.8                       | 91.2                          |
|                                                 |                     |                         |                           |                                               | 97.4                | 95.0                                 | 100.8                       | 90.7                          |
|                                                 |                     |                         |                           |                                               | 97.5                | 95.0                                 | 101.0                       | 91.0                          |
| 94.0                                            | 92.4                | 96.2                    | 87.9                      |                                               | 97.5                | 95.0                                 | 100.9                       | 91.0                          |
|                                                 |                     |                         |                           |                                               | 97.8                | 95.1                                 | 101.6                       | 91.3                          |
|                                                 |                     |                         |                           |                                               | 97.9                | 95.2                                 | 101.7                       | 91.3                          |
| 94.0                                            | 92.4                | 96.3                    | 87.9                      |                                               | 98.2                | 95.3                                 | 102.4                       | 91.5                          |
|                                                 |                     |                         |                           |                                               | 97.8                | 95.2                                 | 101.6                       | 91.4                          |
|                                                 |                     |                         |                           |                                               | 98.1                | 95.1                                 | 102.3                       | 91.6                          |
| 94.0                                            | 92.4                | 96.4                    | 88.0                      |                                               | 97.9                | 94.9                                 | 102.1                       | 91.4                          |
|                                                 |                     |                         |                           |                                               | 97.9                | 95.0                                 | 101.9                       | 91.3                          |
|                                                 |                     |                         |                           |                                               | 97.7                | 95.2                                 | 101.3                       | 91.2                          |
|                                                 |                     |                         |                           |                                               | 97.2                | 95.0                                 | 100.0                       | 90.8                          |
| 93.5                                            | 92.5                | 94.7                    | 87.5                      |                                               | 97.0                | 95.2                                 | 99.2                        | 90.6                          |
|                                                 |                     |                         |                           |                                               | 96.7                | 94.8                                 | 99.0                        | 90.2                          |
|                                                 |                     |                         |                           |                                               | 96.5                | 94.8                                 | 98.7                        | 90.1                          |
| 93.5                                            | 92.9                | 94.0                    | 87.6                      |                                               | 97.3                | 94.8                                 | 100.8                       | 91.0                          |
|                                                 |                     |                         |                           |                                               | 98.1                | 95.0                                 | 102.6                       | 92.4                          |
| 94.8                                            | 93.1                | 97.4                    | 89.5                      |                                               | 98.2                | 95.2                                 | 102.4                       | 92.2                          |
|                                                 |                     |                         |                           |                                               | 98.5                | 95.0                                 | 103.6                       | 92.6                          |
|                                                 |                     |                         |                           |                                               | 98.8                | 94.8                                 | 104.8                       | 93.0                          |
| 95.7                                            | 93.2                | 99.4                    | 90.3                      |                                               | 98.8                | 94.8                                 | 104.8                       | 92.9                          |
|                                                 |                     |                         |                           |                                               | 99.1                | 95.0                                 | 105.4                       | 93.2                          |
|                                                 |                     |                         |                           | p                                             | 99.1                | 95.1                                 | p                           | 93.0                          |
| 95.8                                            | 93.4                | 99.3                    | 90.2                      |                                               | 99.1                | 95.0                                 | 105.3                       | 92.9                          |
|                                                 |                     |                         |                           |                                               | 99.1                | 94.9                                 | 105.6                       | 93.0                          |
|                                                 |                     |                         |                           |                                               | 99.2                | 95.1                                 | 105.5                       | 93.0                          |
| 95.6                                            | 93.5                | 98.8                    | 89.9                      | p                                             | 99.1                | 94.8                                 | p                           | 92.8                          |
|                                                 |                     |                         |                           | p                                             | 99.0                | 95.0                                 | p                           | 92.8                          |
|                                                 |                     |                         |                           | p                                             | 99.3                | 94.7                                 | p                           | 92.9                          |
| p                                               | 95.6                | p                       | 93.3                      | p                                             | 98.8                | 94.5                                 | p                           | 92.4                          |
|                                                 |                     |                         |                           | p                                             | 98.5                | 94.5                                 | p                           | 92.0                          |
|                                                 |                     |                         |                           | p                                             | 98.7                | p                                    | 94.7                        | p                             |
| ...                                             | ...                 | ...                     | ...                       | p                                             | 99.0                | p                                    | 94.7                        | p                             |

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes euro area countries (moving composition) as well as the 8 most important trading partners for the German

economy. <sup>2</sup> Includes the 37 respectively 60 most important trading partners for the German economy. <sup>3</sup> As of March 2022, for the Russian Federation a monthly average indicative rate is used. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar. <sup>4</sup> US-government shutdown 10/2025.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code        | Type of<br>rate | Unit      | Annual average<br>2025 | Rate at end of month |                |                |
|---------------------------------|--------------------------------------|-----------------|-----------|------------------------|----------------------|----------------|----------------|
|                                 |                                      |                 |           |                        | June 2026            | July 2026      | August 2026    |
| Afghanistan                     |                                      |                 |           |                        |                      |                |                |
| Kabul                           | Afghani<br>= 100 puls                | B               | USD 1 =   | AFN 69.4774            | AFN 65.0440          | AFN 65.6025    | AFN 64.3915    |
|                                 |                                      | S               | USD 1 =   | AFN 69.5774            | AFN 65.1440          | AFN 65.7025    | AFN 64.4915    |
|                                 | AFN                                  | B               | EUR 1 =   | AFN 77.4181            | AFN 74.0000          | AFN 74.5700    | AFN 73.3486    |
|                                 |                                      | S               | EUR 1 =   | AFN 77.6781            | AFN 74.2600          | AFN 74.8300    | AFN 73.6086    |
| Albania                         |                                      |                 |           |                        |                      |                |                |
| Tirana                          | Albanian lek<br>= 100 qindarka       | M               | USD 1 =   | ALL 86.72              | ALL 82.64            | ALL 81.28      | ALL 79.64      |
|                                 | ALL                                  | M               | EUR 1 =   | ALL 97.94              | ALL 94.14            | ALL 93.53      | ALL 92.36      |
| Algeria <sup>1</sup>            |                                      |                 |           |                        |                      |                |                |
| Algiers                         | Algerian dinar<br>= 100 centimes     | B               | USD 1 =   | DZD 131.5751           | DZD 133.1724         | DZD 132.8335   | DZD 133.1996   |
|                                 |                                      | S               | USD 1 =   | DZD 131.5901           | DZD 133.1874         | DZD 132.8485   | DZD 133.2146   |
|                                 | DZD                                  | B               | EUR 1 =   | DZD 148.5673           | DZD 151.8165         | DZD 152.8382   | DZD 154.5515   |
|                                 |                                      | S               | EUR 1 =   | DZD 148.6065           | DZD 151.8736         | DZD 152.8821   | DZD 154.5955   |
| Angola                          |                                      |                 |           |                        |                      |                |                |
| Luanda                          | Kwanza<br>= 100 cêntimos             | M               | USD 1 =   | AOA 911.967            | AOA 912.570          | AOA 912.629    | AOA 912.912    |
|                                 | AOA                                  | M               | EUR 1 =   | AOA 1,034.770          | AOA 1,040.877        | AOA 1,048.064  | AOA 1,077.101  |
| Antigua und Barbuda             |                                      |                 |           |                        |                      |                |                |
| St John's                       | East Caribbean dollar<br>= 100 cents | 2 B             | USD 1 =   | XCD 2.6882             | XCD 2.6882           | XCD 2.6882     | XCD 2.6882     |
|                                 |                                      | 2 S             | USD 1 =   | XCD 2.7169             | XCD 2.7169           | XCD 2.7169     | XCD 2.7169     |
|                                 | XCD                                  | V, B            | EUR 1 =   | XCD 3.0377             | XCD 3.0629           | XCD 3.0874     | XCD 3.1172     |
|                                 |                                      | V, S            | EUR 1 =   | XCD 3.0701             | XCD 3.0956           | XCD 3.1204     | XCD 3.1505     |
| Argentina <sup>1</sup>          |                                      |                 |           |                        |                      |                |                |
| Buenos Aires                    | Argentine peso<br>= 100 centavos     | B               | USD 1 =   | ARS 1,237.7052         | ARS 1,473.0000       | ARS 1,476.0000 | ARS 1,499.5000 |
|                                 |                                      | S               | USD 1 =   | ARS 1,245.0240         | ARS 1,482.0000       | ARS 1,485.0000 | ARS 1,508.5000 |
|                                 | ARS                                  | B               | EUR 1 =   | ARS 1,403.6180         | ARS 1,681.2822       | ARS 1,700.3520 | ARS 1,740.3197 |
|                                 |                                      | S               | EUR 1 =   | ARS 1,415.1160         | ARS 1,695.2598       | ARS 1,714.4325 | ARS 1,754.5364 |
| Armenia                         |                                      |                 |           |                        |                      |                |                |
| Yerevan                         | Armenian dram<br>= 100 luma          | M               | USD 1 =   | AMD 386.64             | AMD 367.89           | AMD 366.20     | AMD 364.47     |
|                                 | AMD                                  | M               | EUR 1 =   | AMD 437.41             | AMD 419.47           | AMD 421.13     | AMD 422.71     |
| Aruba                           |                                      |                 |           |                        |                      |                |                |
| Oranjestad                      | Aruban florin<br>= 100 cents         | 2 B             | USD 1 =   | AWG 1.78               | AWG 1.78             | AWG 1.78       | AWG 1.78       |
|                                 |                                      | 2 S             | USD 1 =   | AWG 1.80               | AWG 1.80             | AWG 1.80       | AWG 1.80       |
|                                 | AWG                                  | B               | EUR 100 = | AWG 201.46             | AWG 202.99           | AWG 204.72     | AWG 206.64     |
|                                 |                                      | S               | EUR 100 = | AWG 203.48             | AWG 205.03           | AWG 206.78     | AWG 208.71     |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code      | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |               |               |
|---------------------------------|------------------------------------|-----------------|---------|------------------------|----------------------|---------------|---------------|
|                                 |                                    |                 |         |                        | June 2026            | July 2026     | August 2026   |
| Australia                       |                                    |                 |         |                        |                      |               |               |
| Canberra                        | Australian dollar<br>= 100 cents   | M               | AUD 1 = | USD 0.6449             | USD 0.6869           | USD 0.7030    | USD 0.7166    |
|                                 |                                    | M               | AUD 1 = | EUR 0.5713             | EUR 0.6034           | EUR 0.6110    | EUR 0.6182    |
|                                 | AUD                                |                 |         |                        |                      |               |               |
| Austria                         |                                    |                 |         |                        |                      |               |               |
| Vienna                          | Euro<br>= 100 cent                 | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485    | USD 1.1596    |
|                                 | EUR                                |                 |         |                        |                      |               |               |
| Azerbaijan                      |                                    |                 |         |                        |                      |               |               |
| Baku                            | Azerbaijan manat<br>= 100 qapik    | M               | USD 1 = | AZN 1.7000             | AZN 1.7000           | AZN 1.7000    | AZN 1.7000    |
|                                 | AZN                                | M               | EUR 1 = | AZN 1.9243             | AZN 1.9362           | AZN 1.9564    | AZN 1.9703    |
| Bahamas                         |                                    |                 |         |                        |                      |               |               |
| Nassau                          | Bahamian dollar<br>= 100 cents     | 2 B             | USD 1 = | BSD 0.9950             | BSD 0.9950           | BSD 0.9950    | BSD 0.9950    |
|                                 |                                    | 2 S             | USD 1 = | BSD 1.0125             | BSD 1.0125           | BSD 1.0125    | BSD 1.0125    |
|                                 | BSD                                | V, B            | EUR 1 = | BSD 1.12435            | BSD 1.13370          | BSD 1.14276   | BSD 1.15380   |
|                                 |                                    | V, S            | EUR 1 = | BSD 1.14413            | BSD 1.15364          | BSD 1.16286   | BSD 1.17410   |
| Bahrain                         |                                    |                 |         |                        |                      |               |               |
| Manama                          | Bahraini dinar<br>= 1,000 fils     | 2               | USD 1 = | BHD 0.376081           | BHD 0.376081         | BHD 0.376081  | BHD 0.376081  |
|                                 |                                    | M               | EUR 1 = | BHD 0.4256221          | BHD 0.4294280        | BHD 0.4312520 | BHD 0.4358780 |
| Bangladesh <sup>1</sup>         |                                    |                 |         |                        |                      |               |               |
| Dhaka                           | Taka<br>= 100 poisha               | B               | USD 1 = | BDT 121.3542           | BDT 122.7000         | BDT 122.9500  | BDT 122.7500  |
|                                 |                                    | S               | USD 1 = | BDT 122.4042           | BDT 123.7000         | BDT 123.9500  | BDT 123.7500  |
|                                 | BDT                                | B               | EUR 1 = | BDT 137.4371           | BDT 138.0007         | BDT 138.8966  | BDT 140.4137  |
|                                 |                                    | S               | EUR 1 = | BDT 139.9451           | BDT 142.8364         | BDT 143.7448  | BDT 145.2701  |
| Barbados                        |                                    |                 |         |                        |                      |               |               |
| Bridgetown                      | Barbados dollar<br>= 100 cents     | 2 B             | USD 1 = | BBD 1.99375            | BBD 1.99375          | BBD 1.99375   | BBD 1.99375   |
|                                 |                                    | 2 S             | USD 1 = | BBD 2.02768            | BBD 2.02768          | BBD 2.02768   | BBD 2.02768   |
|                                 | BBD                                | B               | EUR 1 = | BBD 2.25564            | BBD 2.27549          | BBD 2.29610   | BBD 2.30586   |
|                                 |                                    | S               | EUR 1 = | BBD 2.29793            | BBD 2.31815          | BBD 2.33915   | BBD 2.34909   |
| Belarus                         |                                    |                 |         |                        |                      |               |               |
| Minsk                           | Belarusian rouble<br>= 100 kopecks | M               | USD 1 = | BYN 3.0602             | BYN 2.9066           | BYN 2.9133    | BYN 3.0396    |
|                                 |                                    | M               | EUR 1 = | BYN 3.4571             | BYN 3.3144           | BYN 3.3402    | BYN 3.5383    |
|                                 | BYN                                |                 |         |                        |                      |               |               |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                 | Currency<br>ISO currency code                 | Type of<br>rate                | Unit                                         | Annual average<br>2025                                   | Rate at end of month                                     |                                                          |                                                          |
|-------------------------------------------------|-----------------------------------------------|--------------------------------|----------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|
|                                                 |                                               |                                |                                              |                                                          | June 2026                                                | July 2026                                                | August 2026                                              |
| Belgium                                         |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Brussels                                        | Euro<br>= 100 cent<br><br>EUR                 | M                              | EUR 1 =                                      | USD 1.1300                                               | USD 1.1394                                               | USD 1.1485                                               | USD 1.1596                                               |
| Belize                                          |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Belmopan                                        | Belize dollar<br>= 100 cents<br><br>BZD       | 2 B<br>2 S<br><br>B<br>S       | USD 1 =<br>USD 1 =<br><br>EUR 1 =<br>EUR 1 = | BZD 2.0000<br>BZD 2.0175<br><br>BZD 2.2416<br>BZD 2.2812 | BZD 2.0000<br>BZD 2.0175<br><br>BZD 2.2604<br>BZD 2.3004 | BZD 2.0000<br>BZD 2.0175<br><br>BZD 2.2733<br>BZD 2.3135 | BZD 2.0000<br>BZD 2.0175<br><br>BZD 2.2999<br>BZD 2.3405 |
| Benin                                           |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Porto-Novo<br>Seat of<br>government:<br>Cotonou | CFA franc<br><br>XOF                          | B<br>S<br><br>3                | USD 1 =<br>USD 1 =<br><br>EUR 1 =            | XOF 577.27<br>XOF 584.27<br><br>XOF 655.957              | XOF 571.75<br>XOF 578.75<br><br>XOF 655.957              | XOF 566.25<br>XOF 573.25<br><br>XOF 655.957              | XOF 562.25<br>XOF 569.25<br><br>XOF 655.957              |
| Bermuda                                         |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Hamilton                                        | Bermudian dollar<br>= 100 cents<br><br>BMD    | 2 B<br>2 S<br><br>V, B<br>V, S | USD 1 =<br>USD 1 =<br><br>EUR 1 =<br>EUR 1 = | BMD 0.9960<br>BMD 1.0043<br><br>BMD 1.1255<br>BMD 1.1349 | BMD 0.9960<br>BMD 1.0043<br><br>BMD 1.1348<br>BMD 1.1443 | BMD 0.9960<br>BMD 1.0043<br><br>BMD 1.1439<br>BMD 1.1534 | BMD 0.9960<br>BMD 1.0043<br><br>BMD 1.1550<br>BMD 1.1646 |
| Bhutan <sup>1</sup>                             |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Thimphu                                         | Ngultrum<br>= 100 chhetrum<br><br>BTN         | B<br>S<br><br>B<br>S           | USD 1 =<br>USD 1 =<br><br>EUR 1 =<br>EUR 1 = | BTN 87.03<br>BTN 88.05<br><br>BTN 98.62<br>BTN 99.59     | BTN 94.31<br>BTN 94.97<br><br>BTN 107.55<br>BTN 108.29   | BTN 95.45<br>BTN 96.11<br><br>BTN 109.44<br>BTN 110.18   | BTN 95.15<br>BTN 95.81<br><br>BTN 110.77<br>BTN 111.52   |
| Bolivia, Plurinational State of                 |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Sucre<br>Seat of<br>government:<br>La Paz       | Boliviano<br>= 100 centavos<br><br>BOB        | B<br>S<br><br>V, B<br>V, S     | USD 1 =<br>USD 1 =<br><br>EUR 1 =<br>EUR 1 = | BOB 6.86<br>BOB 6.96<br><br>BOB 7.7547<br>BOB 7.8678     | BOB 9.76<br>BOB 9.86<br><br>BOB 11.1205<br>BOB 11.2345   | BOB 12.15<br>BOB 12.25<br><br>BOB 13.9543<br>BOB 14.0691 | BOB 11.92<br>BOB 12.02<br><br>BOB 13.8224<br>BOB 13.9384 |
| Bosnia and Herzegovina                          |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Sarajevo                                        | Convertible marka<br>= 100 feninga<br><br>BAM | B<br>S<br><br>3                | USD 1 =<br>USD 1 =<br><br>EUR 1 =            | BAM 1.726063<br>BAM 1.734715<br><br>BAM 1.95583          | BAM 1.710451<br>BAM 1.719025<br><br>BAM 1.95583          | BAM 1.700017<br>BAM 1.708539<br><br>BAM 1.95583          | BAM 1.675633<br>BAM 1.684033<br><br>BAM 1.95583          |
| Botswana                                        |                                               |                                |                                              |                                                          |                                                          |                                                          |                                                          |
| Gaborone                                        | Pula<br>= 100 thebe<br><br>BWP                | B<br>S<br><br>B<br>S           | BWP 1 =<br>BWP 1 =<br><br>BWP 1 =<br>BWP 1 = | USD 0.0772<br>USD 0.0711<br><br>EUR 0.0683<br>EUR 0.0631 | USD 0.0778<br>USD 0.0699<br><br>EUR 0.0683<br>EUR 0.0613 | USD 0.0774<br>USD 0.0695<br><br>EUR 0.0674<br>EUR 0.0605 | USD 0.0784<br>USD 0.0704<br><br>EUR 0.0676<br>EUR 0.0607 |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code       | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |                |                |
|---------------------------------|-------------------------------------|-----------------|---------|------------------------|----------------------|----------------|----------------|
|                                 |                                     |                 |         |                        | June 2026            | July 2026      | August 2026    |
| Brazil                          |                                     |                 |         |                        |                      |                |                |
| Brasília                        | Brazilian real<br>= 100 centavos    | B               | USD 1 = | BRL 5.5849             | BRL 5.1760           | BRL 5.0767     | BRL 5.1810     |
|                                 |                                     | S               | USD 1 = | BRL 5.5855             | BRL 5.1766           | BRL 5.0773     | BRL 5.1816     |
|                                 | BRL                                 | B               | EUR 1 = | BRL 6.2932             | BRL 5.9094           | BRL 5.8473     | BRL 6.0177     |
|                                 |                                     | S               | EUR 1 = | BRL 6.2947             | BRL 5.9106           | BRL 5.8490     | BRL 6.0189     |
| Brunei Darussalam <sup>1</sup>  |                                     |                 |         |                        |                      |                |                |
| Bandar Seri<br>Begawan          | Brunei dollar<br>= 100 cents        | B               | USD 1 = | BND 1.2960             | BND 1.2847           | BND 1.2736     | BND 1.2645     |
|                                 |                                     | S               | USD 1 = | BND 1.3149             | BND 1.3042           | BND 1.2931     | BND 1.2842     |
|                                 | BND                                 | B               | EUR 1 = | BND 1.4514             | BND 1.4487           | BND 1.4529     | BND 1.4518     |
|                                 |                                     | S               | EUR 1 = | BND 1.5055             | BND 1.5025           | BND 1.5067     | BND 1.5058     |
| Bulgaria                        |                                     |                 |         |                        |                      |                |                |
| Sofia                           | Euro<br>= 100 Cent<br>EUR           | M               | EUR 1 = | –                      | USD 1.1394           | USD 1.1485     | USD 1.1596     |
| Burkina Faso                    |                                     |                 |         |                        |                      |                |                |
| Ouagadougou                     | CFA franc                           | B               | USD 1 = | XOF 577.27             | XOF 571.75           | XOF 566.25     | XOF 562.25     |
|                                 |                                     | S               | USD 1 = | XOF 584.27             | XOF 578.75           | XOF 573.25     | XOF 569.25     |
|                                 | XOF                                 | 2               | EUR 1 = | XOF 655.957            | XOF 655.957          | XOF 655.957    | XOF 655.957    |
| Burundi                         |                                     |                 |         |                        |                      |                |                |
| Gitega                          | Burundi franc<br>= 100 centimes     | B               | USD 1 = | BIF 2,921.7517         | BIF 2,971.6154       | BIF 2,976.1587 | BIF 2,980.4640 |
|                                 |                                     | S               | USD 1 = | BIF 2,968.8767         | BIF 3,019.5446       | BIF 3,024.1613 | BIF 3,028.5360 |
|                                 | BIF                                 | B               | EUR 1 = | BIF 3,306.2039         | BIF 3,385.2672       | BIF 3,424.4664 | BIF 3,453.9852 |
|                                 |                                     | S               | EUR 1 = | BIF 3,359.5298         | BIF 3,439.8683       | BIF 3,479.6998 | BIF 3,509.6947 |
| Cabo Verde                      |                                     |                 |         |                        |                      |                |                |
| Praia                           | Cabo Verde escudo<br>= 100 centavos | B               | USD 1 = | CVE 97.481             | CVE 96.572           | CVE 95.982     | CVE 94.604     |
|                                 |                                     | S               | USD 1 = | CVE 97.683             | CVE 96.774           | CVE 96.184     | CVE 94.806     |
|                                 | CVE                                 | 2               | EUR 1 = | CVE 110.265            | CVE 110.265          | CVE 110.265    | CVE 110.265    |
| Cambodia                        |                                     |                 |         |                        |                      |                |                |
| Phnom Penh                      | Riel<br>= 100 sen                   | M               | USD 1 = | KHR 4,010              | KHR 4,026            | KHR 4,043      | KHR 4,047      |
|                                 | KHR                                 | B               | EUR 1 = | KHR 4,542              | KHR 4,591            | KHR 4,628      | KHR 4,714      |
|                                 |                                     | S               | EUR 1 = | KHR 4,588              | KHR 4,637            | KHR 4,674      | KHR 4,761      |
| Cameroon                        |                                     |                 |         |                        |                      |                |                |
| Yaoundé                         | CFA franc                           | B               | USD 1 = | XAF 577.3320           | XAF 572.4116         | XAF 566.4768   | XAF 560.4495   |
|                                 |                                     | S               | USD 1 = | XAF 582.3112           | XAF 577.3347         | XAF 574.0791   | XAF 565.2586   |
|                                 | XAF                                 | 2               | EUR 1 = | XAF 655.957            | XAF 655.957          | XAF 655.957    | XAF 655.957    |
| Canada                          |                                     |                 |         |                        |                      |                |                |
| Ottawa                          | Canadian dollar<br>= 100 cents      | M               | USD 1 = | CAD 1.3978             | CAD 1.4210           | CAD 1.4029     | CAD 1.3866     |
|                                 |                                     | M               | EUR 1 = | CAD 1.5800             | CAD 1.6218           | CAD 1.6145     | CAD 1.6098     |
|                                 | CAD                                 |                 |         |                        |                      |                |                |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                  | Currency<br>ISO currency code                                                           | Type of<br>rate | Unit               | Annual average<br>2025       | Rate at end of month         |                              |                              |
|--------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------|--------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|                                                  |                                                                                         |                 |                    |                              | June 2026                    | July 2026                    | August 2026                  |
| Cayman Islands                                   |                                                                                         |                 |                    |                              |                              |                              |                              |
| George Town                                      | Cayman Islands dollar<br>= 100 cents<br><br>KYD                                         | 2               | KYD 1 =            | USD 1.20                     | USD 1.20                     | USD 1.20                     | USD 1.20                     |
|                                                  |                                                                                         | V               | EUR 1 =            | KYD 0.9417                   | KYD 0.9495                   | KYD 0.9571                   | KYD 0.9663                   |
| Central African Republic                         |                                                                                         |                 |                    |                              |                              |                              |                              |
| Bangui                                           | CFA franc<br><br>XAF                                                                    | B<br>S          | USD 1 =<br>USD 1 = | XAF 577.3320<br>XAF 582.3112 | XAF 572.4116<br>XAF 577.3347 | XAF 566.4768<br>XAF 574.0791 | XAF 560.4495<br>XAF 565.2586 |
|                                                  |                                                                                         | 3               | EUR 1 =            | XAF 655.957                  | XAF 655.957                  | XAF 655.957                  | XAF 655.957                  |
| Chad                                             |                                                                                         |                 |                    |                              |                              |                              |                              |
| N'Djaména                                        | CFA franc<br><br>XAF                                                                    | B<br>S          | USD 1 =<br>USD 1 = | XAF 577.3320<br>XAF 582.3112 | XAF 572.4116<br>XAF 577.3347 | XAF 566.4768<br>XAF 574.0791 | XAF 560.4495<br>XAF 565.2586 |
|                                                  |                                                                                         | 3               | EUR 1 =            | XAF 655.957                  | XAF 655.957                  | XAF 655.957                  | XAF 655.957                  |
| Chile                                            |                                                                                         |                 |                    |                              |                              |                              |                              |
| Santiago<br>Seat of<br>parliament:<br>Valparaíso | Chilean peso<br>= 100 centavos<br><br>CLP                                               | M               | USD 1 =            | CLP 951.64                   | CLP 922.34                   | CLP 924.78                   | CLP 929.18                   |
|                                                  |                                                                                         | M               | EUR 1 =            | CLP 1,073.68                 | CLP 1,050.38                 | CLP 1,066.40                 | CLP 1,076.06                 |
| China                                            |                                                                                         |                 |                    |                              |                              |                              |                              |
| Beijing                                          | Chinese renminbi <sup>4</sup><br>1 yuan (renminbi)<br>= 10 jiao<br>= 100 fen<br><br>CNY | M               | USD 1 =            | CNY 7.1429                   | CNY 6.8109                   | CNY 6.7894                   | CNY 6.7828                   |
|                                                  |                                                                                         | M               | EUR 1 =            | CNY 8.0921                   | CNY 7.7671                   | CNY 7.7886                   | CNY 7.8344                   |
|                                                  |                                                                                         | M               | HKD 1 =            | CNY 0.91598                  | CNY 0.86855                  | CNY 0.86559                  | CNY 0.86510                  |
| China (Taiwan)                                   |                                                                                         |                 |                    |                              |                              |                              |                              |
| Taipei                                           | New Taiwan dollar<br>= 100 cents<br><br>TWD                                             | B<br>S          | USD 1 =<br>USD 1 = | TWD 31.075<br>TWD 31.175     | TWD 31.800<br>TWD 31.900     | TWD 32.260<br>TWD 32.360     | TWD 31.635<br>TWD 31.735     |
|                                                  |                                                                                         | B<br>S          | EUR 1 =<br>EUR 1 = | TWD 35.00<br>TWD 35.40       | TWD 36.09<br>TWD 36.49       | TWD 36.99<br>TWD 37.39       | TWD 36.58<br>TWD 36.98       |
| Colombia                                         |                                                                                         |                 |                    |                              |                              |                              |                              |
| Bogotá                                           | Colombian peso<br>= 100 centavos<br><br>COP                                             | M               | USD 1 =            | COP 4,051.29                 | COP 3,443.59                 | COP 3,132.42                 | COP 3,202.79                 |
|                                                  |                                                                                         | V               | EUR 1 =            | COP 4,574.290                | COP 3,923.626                | COP 3,597.584                | COP 3,713.955                |
| Comoros                                          |                                                                                         |                 |                    |                              |                              |                              |                              |
| Moroni                                           | Comorian franc<br>= 100 centimes<br><br>KMF                                             | V               | USD 1 =            | KMF 435.36969                | KMF 431.77791                | KMF 428.35677                | KMF 424.25642                |
|                                                  |                                                                                         | 3               | EUR 1 =            | KMF 491.96775                | KMF 491.96775                | KMF 491.96775                | KMF 491.96775                |
| Congo                                            |                                                                                         |                 |                    |                              |                              |                              |                              |
| Brazzaville                                      | CFA franc<br><br>XAF                                                                    | B<br>S          | USD 1 =<br>USD 1 = | XAF 577.3320<br>XAF 582.3112 | XAF 572.4116<br>XAF 577.3347 | XAF 566.4768<br>XAF 574.0791 | XAF 560.4495<br>XAF 565.2586 |
|                                                  |                                                                                         | 3               | EUR 1 =            | XAF 655.957                  | XAF 655.957                  | XAF 655.957                  | XAF 655.957                  |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against

the US dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Currency amounts are denoted using the designation yuan (renminbi).

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                   | Currency<br>ISO currency code                  | Type of<br>rate | Unit                   | Annual average<br>2025       | Rate at end of month         |                              |                              |
|---------------------------------------------------|------------------------------------------------|-----------------|------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|                                                   |                                                |                 |                        |                              | June 2026                    | July 2026                    | August 2026                  |
| Congo, Democratic Republic of the                 |                                                |                 |                        |                              |                              |                              |                              |
| Kinshasa                                          | Congo franc<br>= 100 centimes<br><br>CDF       | M               | USD 1 =                | CDF 2,677.4234               | CDF 2,259.4000               | CDF 2,268.7500               | CDF 2,263.4300               |
|                                                   |                                                | M               | EUR 1 =                | CDF 3,024.3602               | CDF 2,575.1760               | CDF 2,582.4977               | CDF 2,635.9250               |
| Costa Rica                                        |                                                |                 |                        |                              |                              |                              |                              |
| San José                                          | Costa Rican colón<br>= 100 céntimos<br><br>CRC | B               | USD 1 =                | CRC 500.03                   | CRC 451.89                   | CRC 448.31                   | CRC 446.47                   |
|                                                   |                                                | S               | USD 1 =                | CRC 506.31                   | CRC 457.17                   | CRC 454.44                   | CRC 452.93                   |
|                                                   |                                                | V, B<br>V, S    | EUR 1 =<br>EUR 1 =     | CRC 565.6375<br>CRC 572.7577 | CRC 514.8835<br>CRC 520.8995 | CRC 514.8840<br>CRC 521.9243 | CRC 517.7266<br>CRC 525.2176 |
| Côte d'Ivoire                                     |                                                |                 |                        |                              |                              |                              |                              |
| Yamoussoukro<br>Seat of<br>government:<br>Abidjan | CFA franc<br><br>XOF                           | B               | USD 1 =                | XOF 577.27                   | XOF 571.75                   | XOF 566.25                   | XOF 562.25                   |
|                                                   |                                                | S               | USD 1 =                | XOF 584.27                   | XOF 578.75                   | XOF 573.25                   | XOF 569.25                   |
|                                                   |                                                | 2               | EUR 1 =                | XOF 655.957                  | XOF 655.957                  | XOF 655.957                  | XOF 655.957                  |
| Croatia                                           |                                                |                 |                        |                              |                              |                              |                              |
| Zagreb                                            | Euro<br>= 100 cent<br><br>EUR                  | M               | EUR 1 =                | USD 1.1300                   | USD 1.1394                   | USD 1.1485                   | USD 1.1596                   |
| Cuba <sup>1</sup>                                 |                                                |                 |                        |                              |                              |                              |                              |
| Havana                                            | Cuban peso<br>= 100 centavos<br><br>CUP        | 3 4             | USD 1 =                | CUP 24.00                    | CUP 24.00                    | CUP 24.00                    | CUP 24.00                    |
|                                                   |                                                | 4               | EUR 1 =                | CUP 27.1659                  | CUP 27.4152                  | CUP 27.6600                  | CUP 27.8112                  |
|                                                   |                                                | 5               | USD 1 =                | CUP 120.00 6                 | CUP 120.00                   | CUP 120.00                   | CUP 120.00                   |
|                                                   |                                                | 5               | EUR 1 =                | CUP 135.8295 6               | CUP 137.0760                 | CUP 138.3000                 | CUP 139.0560                 |
|                                                   |                                                | 7               | USD 1 =                | –                            | CUP 589.00                   | CUP 611.00                   | CUP 634.00                   |
|                                                   |                                                | 7               | EUR 1 =                | –                            | CUP 672.8147                 | CUP 704.1775                 | CUP 734.6792                 |
| Curaçao                                           |                                                |                 |                        |                              |                              |                              |                              |
| Willemstad                                        | Caribbean guilder<br>= 100 cents<br><br>XCG    | 3 B             | USD 1 =                | XCG 1.78 8                   | XCG 1.78                     | XCG 1.78                     | XCG 1.78                     |
|                                                   |                                                | 3 S             | USD 1 =                | XCG 1.82 8                   | XCG 1.82                     | XCG 1.82                     | XCG 1.82                     |
|                                                   |                                                | B<br>S          | EUR 100 =<br>EUR 100 = | XCG 201.46 8<br>XCG 205.52 8 | XCG 202.99<br>XCG 207.08     | XCG 204.73<br>XCG 208.86     | XCG 206.64<br>XCG 210.80     |
| Cyprus                                            |                                                |                 |                        |                              |                              |                              |                              |
| Nicosia                                           | Euro<br>= 100 cent<br><br>EUR                  | M               | EUR 1 =                | USD 1.1300                   | USD 1.1394                   | USD 1.1485                   | USD 1.1596                   |
| Czechia                                           |                                                |                 |                        |                              |                              |                              |                              |
| Prague                                            | Czech koruna<br>= 100 heller<br><br>CZK        | M               | USD 1 =                | CZK 21.914                   | CZK 21.287                   | CZK 21.076                   | CZK 20.800                   |
|                                                   |                                                | M               | EUR 1 =                | CZK 24.656                   | CZK 24.260                   | CZK 24.210                   | CZK 24.125                   |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar. <sup>4</sup> Rate for transactions by general government. <sup>5</sup> Rate for registered enterprises. <sup>6</sup> Rate for non-government transactions. <sup>7</sup> Rate for

other enterprises and households. <sup>8</sup> With effect from 31 March 2025, a currency changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code                        | Type of<br>rate | Unit      | Annual average<br>2025 | Rate at end of month |              |              |
|---------------------------------|------------------------------------------------------|-----------------|-----------|------------------------|----------------------|--------------|--------------|
|                                 |                                                      |                 |           |                        | June 2026            | July 2026    | August 2026  |
| Denmark                         |                                                      |                 |           |                        |                      |              |              |
| Copenhagen                      | Danish krone<br>= 100 øre<br><br>DKK                 | M               | USD 100 = | DKK 662.19             | DKK 655.99           | DKK 650.87   | DKK 644.63   |
|                                 |                                                      | M               | EUR 100 = | DKK 746.35             | DKK 747.44           | DKK 747.52   | DKK 747.51   |
| Djibouti                        |                                                      |                 |           |                        |                      |              |              |
| Djibouti                        | Djibouti franc<br>= 100 centimes<br><br>DJF          | 2               | USD 1 =   | DJF 177.721            | DJF 177.721          | DJF 177.721  | DJF 177.721  |
|                                 |                                                      | V               | EUR 1 =   | DJF 201.070            | DJF 202.495          | DJF 204.113  | DJF 206.085  |
| Dominica                        |                                                      |                 |           |                        |                      |              |              |
| Roseau                          | East Caribbean dollar<br>= 100 cents                 | 2 B             | USD 1 =   | XCD 2.6882             | XCD 2.6882           | XCD 2.6882   | XCD 2.6882   |
|                                 |                                                      | 2 S             | USD 1 =   | XCD 2.7169             | XCD 2.7169           | XCD 2.7169   | XCD 2.7169   |
|                                 | XCD                                                  | V, B            | EUR 1 =   | XCD 3.0377             | XCD 3.0629           | XCD 3.0874   | XCD 3.1172   |
|                                 |                                                      | V, S            | EUR 1 =   | XCD 3.0701             | XCD 3.0956           | XCD 3.1204   | XCD 3.1505   |
| Dominican Republic              |                                                      |                 |           |                        |                      |              |              |
| Santo Domingo                   | Dominican peso<br>= 100 centavos                     | B               | USD 1 =   | DOP 60.7136            | DOP 57.7848          | DOP 57.0736  | DOP 57.1152  |
|                                 |                                                      | S               | USD 1 =   | DOP 62.3833            | DOP 60.6283          | DOP 59.6927  | DOP 59.7217  |
|                                 | DOP                                                  | B               | EUR 1 =   | DOP 68.3246            | DOP 66.0602          | DOP 65.0303  | DOP 66.0809  |
|                                 |                                                      | S               | EUR 1 =   | DOP 72.5096            | DOP 70.2524          | DOP 69.1702  | DOP 70.2477  |
| Egypt                           |                                                      |                 |           |                        |                      |              |              |
| Cairo                           | Egyptian pound<br>= 100 piastres<br>= 1,000 milliems | B               | USD 1 =   | EGP 49.14              | EGP 49.18            | EGP 51.10    | EGP 50.87    |
|                                 |                                                      | S               | USD 1 =   | EGP 49.24              | EGP 49.28            | EGP 51.20    | EGP 50.97    |
|                                 | EGP                                                  | B               | EUR 1 =   | EGP 55.4280            | EGP 55.9816          | EGP 58.4329  | EGP 58.9024  |
|                                 |                                                      | S               | EUR 1 =   | EGP 55.8362            | EGP 56.3073          | EGP 59.0643  | EGP 59.1507  |
| El Salvador <sup>1</sup>        |                                                      |                 |           |                        |                      |              |              |
| San Salvador                    | El Salvador colón<br>= 100 centavos<br><br>SVC       | 2               | USD 1 =   | SVC 8.75               | SVC 8.75             | SVC 8.75     | SVC 8.75     |
|                                 |                                                      | V               | EUR 1 =   | SVC 9.8875             | SVC 9.9698           | SVC 10.0494  | SVC 10.1465  |
| Equatorial Guinea               |                                                      |                 |           |                        |                      |              |              |
| Malabo                          | CFA franc                                            | B               | USD 1 =   | XAF 577.3320           | XAF 572.4116         | XAF 566.4768 | XAF 560.4495 |
|                                 |                                                      | S               | USD 1 =   | XAF 582.3112           | XAF 577.3347         | XAF 574.0791 | XAF 565.2586 |
|                                 | XAF                                                  | 3               | EUR 1 =   | XAF 655.957            | XAF 655.957          | XAF 655.957  | XAF 655.957  |
| Eritrea                         |                                                      |                 |           |                        |                      |              |              |
| Asmara                          | Nakfa<br>= 100 cents                                 | 2 B             | USD 1 =   | ERN 15.00              | ERN 15.00            | ERN 15.00    | ERN 15.00    |
|                                 |                                                      | 2 S             | USD 1 =   | ERN 15.15              | ERN 15.15            | ERN 15.15    | ERN 15.15    |
|                                 | ERN                                                  | B               | EUR 1 =   | ERN 17.0014            | ERN 17.1075          | ERN 17.2095  | ERN 17.4600  |
|                                 |                                                      | S               | EUR 1 =   | ERN 17.6376            | ERN 17.7437          | ERN 17.8457  | ERN 18.0962  |
| Estonia                         |                                                      |                 |           |                        |                      |              |              |
| Tallinn                         | Euro<br>= 100 cent<br><br>EUR                        | M               | EUR 1 =   | USD 1.1300             | USD 1.1394           | USD 1.1485   | USD 1.1596   |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital              | Currency<br>ISO currency code                                 | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |              |              |
|----------------------------------------------|---------------------------------------------------------------|-----------------|---------|------------------------|----------------------|--------------|--------------|
|                                              |                                                               |                 |         |                        | June 2026            | July 2026    | August 2026  |
| Eswatini <sup>1</sup>                        |                                                               |                 |         |                        |                      |              |              |
| Mbabane<br>Seat of<br>parliament:<br>Lobamba | Lilangeni<br>= 100 cents                                      | B               | USD 1 = | SZL 17.8060            | SZL 16.4303          | SZL 16.4878  | SZL 15.9678  |
|                                              |                                                               | S               | USD 1 = | SZL 17.8153            | SZL 16.4356          | SZL 16.4929  | SZL 15.9729  |
|                                              | SZL                                                           | B               | EUR 1 = | SZL 20.1370            | SZL 18.7337          | SZL 18.9874  | SZL 18.5969  |
|                                              |                                                               | S               | EUR 1 = | SZL 20.1499            | SZL 18.7416          | SZL 18.9963  | SZL 18.6043  |
| Ethiopia                                     |                                                               |                 |         |                        |                      |              |              |
| Addis Ababa                                  | Birr<br>= 100 cents<br><br>ETB                                | M               | USD 1 = | ETB 139.2241           | ETB 158.0481         | ETB 159.9786 | ETB 160.7084 |
|                                              |                                                               | M               | EUR 1 = | ETB 158.5780           | ETB 181.0757         | ETB 185.1686 | ETB 188.0484 |
| Falkland Islands (Islas Malvinas)            |                                                               |                 |         |                        |                      |              |              |
| Stanley                                      | Falkland Islands pound <sup>2</sup><br>= 100 pence<br><br>FKP | V               | USD 1 = | FKP 0.75822            | FKP 0.75635          | FKP 0.74508  | FKP 0.73860  |
|                                              |                                                               | V               | EUR 1 = | FKP 0.85679            | FKP 0.86178          | FKP 0.85573  | FKP 0.85648  |
| Fiji                                         |                                                               |                 |         |                        |                      |              |              |
| Suva                                         | Fiji dollar<br>= 100 cents                                    | B               | FJD 1 = | USD 0.4437             | USD 0.4495           | USD 0.4560   | USD 0.4592   |
|                                              |                                                               | S               | FJD 1 = | USD 0.4267             | USD 0.4325           | USD 0.4390   | USD 0.4422   |
|                                              | FJD                                                           | B               | FJD 1 = | EUR 0.3907             | EUR 0.3916           | EUR 0.3937   | EUR 0.3946   |
|                                              |                                                               | S               | FJD 1 = | EUR 0.3787             | EUR 0.3796           | EUR 0.3817   | EUR 0.3826   |
| Finland                                      |                                                               |                 |         |                        |                      |              |              |
| Helsinki                                     | Euro<br>= 100 cent<br><br>EUR                                 | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485   | USD 1.1596   |
| France                                       |                                                               |                 |         |                        |                      |              |              |
| Paris                                        | Euro<br>= 100 cent<br><br>EUR                                 | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485   | USD 1.1596   |
| Gabon                                        |                                                               |                 |         |                        |                      |              |              |
| Libreville                                   | CFA franc                                                     | B               | USD 1 = | XAF 577.3320           | XAF 572.4116         | XAF 566.4768 | XAF 560.4495 |
|                                              |                                                               | S               | USD 1 = | XAF 582.3112           | XAF 577.3347         | XAF 574.0791 | XAF 565.2586 |
|                                              | XAF                                                           | 3               | EUR 1 = | XAF 655.957            | XAF 655.957          | XAF 655.957  | XAF 655.957  |
| Gambia                                       |                                                               |                 |         |                        |                      |              |              |
| Banjul                                       | Dalasi<br>= 100 bututs<br><br>GMD                             | M               | USD 1 = | GMD 71.55              | GMD 72.00            | GMD 72.43    | GMD 72.93    |
|                                              |                                                               | M               | EUR 1 = | GMD 81.59              | GMD 85.64            | GMD 85.42    | GMD 85.95    |
| Georgia                                      |                                                               |                 |         |                        |                      |              |              |
| Tbilisi                                      | Lari<br>= 100 tetri<br><br>GEL                                | M               | USD 1 = | GEL 2.7424             | GEL 2.6453           | GEL 2.6266   | GEL 2.6125   |
|                                              |                                                               | M               | EUR 1 = | GEL 3.0959             | GEL 3.0156           | GEL 3.0159   | GEL 3.0412   |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code                          | Type of<br>rate                                      | Unit                                         | Annual average<br>2025                                       | Rate at end of month                                         |                                                              |                                                              |
|---------------------------------|--------------------------------------------------------|------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
|                                 |                                                        |                                                      |                                              |                                                              | June 2026                                                    | July 2026                                                    | August 2026                                                  |
| Germany                         |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Berlin                          | Euro<br>= 100 cent<br><br>EUR                          | M                                                    | EUR 1 =                                      | USD 1.1300                                                   | USD 1.1394                                                   | USD 1.1485                                                   | USD 1.1596                                                   |
| Ghana                           |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Accra                           | Ghana cedi<br>= 100 Ghana pesewas<br><br>GHS           | B<br>S<br><br>B<br>S                                 | USD 1 =<br>USD 1 =<br><br>EUR 1 =<br>EUR 1 = | GHS 12.3305<br>GHS 12.3429<br><br>GHS 13.8713<br>GHS 13.8845 | GHS 11.3443<br>GHS 11.3557<br><br>GHS 12.9471<br>GHS 12.9599 | GHS 11.6842<br>GHS 11.6958<br><br>GHS 13.4548<br>GHS 13.4670 | GHS 11.2444<br>GHS 11.2556<br><br>GHS 13.0616<br>GHS 13.0745 |
| Gibraltar                       |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Gibraltar                       | Gibraltar pound <sup>2</sup><br>= 100 pence<br><br>GIP | V<br><br>V                                           | USD 1 =<br><br>EUR 1 =                       | GIP 0.75822<br><br>GIP 0.85679                               | GIP 0.75635<br><br>GIP 0.86178                               | GIP 0.74508<br><br>GIP 0.85573                               | GIP 0.73860<br><br>GIP 0.85648                               |
| Greece                          |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Athens                          | Euro<br>= 100 cent<br><br>EUR                          | M                                                    | EUR 1 =                                      | USD 1.1300                                                   | USD 1.1394                                                   | USD 1.1485                                                   | USD 1.1596                                                   |
| Grenada                         |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| St George's                     | East Caribbean dollar<br>= 100 cents<br><br>XCD        | <sup>3</sup> B<br><sup>3</sup> S<br><br>V, B<br>V, S | USD 1 =<br>USD 1 =<br><br>EUR 1 =<br>EUR 1 = | XCD 2.6882<br>XCD 2.7169<br><br>XCD 3.0377<br>XCD 3.0701     | XCD 2.6882<br>XCD 2.7169<br><br>XCD 3.0629<br>XCD 3.0956     | XCD 2.6882<br>XCD 2.7169<br><br>XCD 3.0874<br>XCD 3.1204     | XCD 2.6882<br>XCD 2.7169<br><br>XCD 3.1172<br>XCD 3.1505     |
| Guatemala                       |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Guatemala City                  | Quetzal<br>= 100 centavos<br><br>GTQ                   | M<br><br>V                                           | USD 1 =<br><br>EUR 1 =                       | GTQ 7.68142<br><br>GTQ 8.68958                               | GTQ 7.61812<br><br>GTQ 8.68009                               | GTQ 7.62484<br><br>GTQ 8.75713                               | GTQ 7.62235<br><br>GTQ 8.83888                               |
| Guinea                          |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Conakry                         | Guinean franc<br><br>GNF                               | M<br><br>M                                           | USD 1 =<br><br>EUR 1 =                       | GNF 8,642.1471<br><br>GNF 9,789.5451                         | GNF 8,738.5723<br><br>GNF 9,967.2157                         | GNF 8,762.7692<br><br>GNF 10,056.1550                        | GNF 8,782.2588<br><br>GNF 10,225.1825                        |
| Guinea-Bissau                   |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Bissau                          | CFA franc<br><br>XOF                                   | B<br>S<br><br>4                                      | USD 1 =<br>USD 1 =<br><br>EUR 1 =            | XOF 577.27<br>XOF 584.27<br><br>XOF 655.957                  | XOF 571.75<br>XOF 578.75<br><br>XOF 655.957                  | XOF 566.25<br>XOF 573.25<br><br>XOF 655.957                  | XOF 562.25<br>XOF 569.25<br><br>XOF 655.957                  |
| Guyana                          |                                                        |                                                      |                                              |                                                              |                                                              |                                                              |                                                              |
| Georgetown                      | Guyana dollar<br>= 100 cents<br><br>GYD                | B<br>S<br><br>B<br>S                                 | USD 1 =<br>USD 1 =<br><br>EUR 1 =<br>EUR 1 = | GYD 207.98<br>GYD 210.45<br><br>GYD 235.25<br>GYD 238.26     | GYD 207.98<br>GYD 210.45<br><br>GYD 236.83<br>GYD 239.86     | GYD 207.98<br>GYD 210.45<br><br>GYD 239.49<br>GYD 242.55     | GYD 207.98<br>GYD 210.45<br><br>GYD 241.19<br>GYD 244.27     |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the US dollar. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital        | Currency<br>ISO currency code    | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |               |               |
|----------------------------------------|----------------------------------|-----------------|---------|------------------------|----------------------|---------------|---------------|
|                                        |                                  |                 |         |                        | June 2026            | July 2026     | August 2026   |
| Haiti                                  |                                  |                 |         |                        |                      |               |               |
| Port-au-Prince                         | Gourde<br>= 100 centimes         | M               | USD 1 = | HTG 130.6285           | HTG 130.5514         | HTG 130.4961  | HTG 130.5127  |
|                                        | HTG                              | V               | EUR 1 = | HTG 147.7945           | HTG 148.7503         | HTG 149.8748  | HTG 151.3425  |
| Honduras                               |                                  |                 |         |                        |                      |               |               |
| Tegucigalpa                            | Lempira<br>= 100 centavos        | B               | USD 1 = | HNL 25.9996            | HNL 26.7183          | HNL 26.7935   | HNL 26.8661   |
|                                        |                                  | S               | USD 1 = | HNL 26.1296            | HNL 26.8519          | HNL 26.9275   | HNL 27.0004   |
|                                        | HNL                              | V, B            | EUR 1 = | HNL 29.4278            | HNL 30.4428          | HNL 30.7723   | HNL 31.1539   |
|                                        |                                  | V, S            | EUR 1 = | HNL 29.5750            | HNL 30.5951          | HNL 30.9262   | HNL 31.3097   |
| Hong Kong                              |                                  |                 |         |                        |                      |               |               |
| Hong Kong                              | Hong Kong dollar<br>= 100 cents  | B               | USD 1 = | HKD 7.76481            | HKD 7.81000          | HKD 7.81080   | HKD 7.80670   |
|                                        |                                  | S               | USD 1 = | HKD 7.82680            | HKD 7.87460          | HKD 7.87540   | HKD 7.87130   |
|                                        | HKD                              | B               | EUR 1 = | HKD 8.75049            | HKD 8.88210          | HKD 8.96420   | HKD 9.03500   |
|                                        |                                  | S               | EUR 1 = | HKD 8.89734            | HKD 9.02700          | HKD 9.10920   | HKD 9.18000   |
| Hungary                                |                                  |                 |         |                        |                      |               |               |
| Budapest                               | Hungarian forint<br>= 100 fillér | M               | USD 1 = | HUF 353.20             | HUF 311.61           | HUF 314.99    | HUF 314.08    |
|                                        | HUF                              | M               | EUR 1 = | HUF 396.75             | HUF 355.05           | HUF 362.99    | HUF 364.18    |
| Iceland                                |                                  |                 |         |                        |                      |               |               |
| Reykjavik                              | Icelandic krona                  | M               | USD 1 = | ISK 128.109            | ISK 126.38           | ISK 124.16    | ISK 121.42    |
|                                        | ISK                              | M               | EUR 1 = | ISK 144.600            | ISK 144.00           | ISK 142.60    | ISK 140.80    |
| India <sup>1</sup>                     |                                  |                 |         |                        |                      |               |               |
| New Delhi                              | Indian rupee<br>= 100 paise      | M               | USD 1 = | INR 87.1712            | INR 94.5975          | INR 95.3706   | INR 95.4509   |
|                                        |                                  | M               | EUR 1 = | INR 98.8366            | INR 107.7169         | INR 109.8189  | INR 110.6079  |
|                                        | INR                              |                 |         |                        |                      |               |               |
| Indonesia                              |                                  |                 |         |                        |                      |               |               |
| Jakarta                                | Indonesian rupiah<br>= 100 sen   | B               | USD 1 = | IDR 16,394.37          | IDR 17,766.72        | IDR 17,987.61 | IDR 17,614.49 |
|                                        |                                  | S               | USD 1 = | IDR 16,559.14          | IDR 17,945.28        | IDR 18,168.39 | IDR 17,791.51 |
|                                        | IDR                              | B               | EUR 1 = | IDR 18,618.14          | IDR 20,257.61        | IDR 20,572.43 | IDR 20,513.84 |
|                                        |                                  | S               | EUR 1 = | IDR 18,808.85          | IDR 20,463.00        | IDR 20,781.00 | IDR 20,721.77 |
| Iran, Islamic Republic of <sup>1</sup> |                                  |                 |         |                        |                      |               |               |
| Tehran                                 | Iranian rial<br>= 100 dinars     | M               | USD 1 = | IRR 596,618            | IRR 1,329,909        | IRR 1,465,690 | IRR 1,589,555 |
|                                        |                                  | M               | EUR 1 = | IRR 677,582            | IRR 1,519,197        | IRR 1,668,377 | IRR 1,830,516 |
|                                        | IRR                              |                 |         |                        |                      |               |               |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code   | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |               |               |
|---------------------------------|---------------------------------|-----------------|---------|------------------------|----------------------|---------------|---------------|
|                                 |                                 |                 |         |                        | June 2026            | July 2026     | August 2026   |
| Iraq                            |                                 |                 |         |                        |                      |               |               |
| Baghdad                         | Iraqi dinar<br>= 1,000 fils     | 2 B             | USD 1 = | IQD 1,300.00           | IQD 1,300.00         | IQD 1,300.00  | IQD 1,300.00  |
|                                 |                                 | 2 S             | USD 1 = | IQD 1,310.00           | IQD 1,310.00         | IQD 1,310.00  | IQD 1,310.00  |
|                                 | IQD                             | B               | EUR 1 = | IQD 1,470.863          | IQD 1,481.220        | IQD 1,491.880 | IQD 1,507.480 |
|                                 |                                 | S               | EUR 1 = | IQD 1,482.178          | IQD 1,492.614        | IQD 1,503.356 | IQD 1,519.076 |
| Ireland                         |                                 |                 |         |                        |                      |               |               |
| Dublin                          | Euro<br>= 100 cent              | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485    | USD 1.1596    |
|                                 | EUR                             |                 |         |                        |                      |               |               |
| Israel                          |                                 |                 |         |                        |                      |               |               |
| Jerusalem                       | New shekel<br>= 100 agorot      | M               | USD 1 = | ILS 3.4519             | ILS 2.9780           | ILS 3.0570    | ILS 2.9880    |
|                                 |                                 | M               | EUR 1 = | ILS 3.8724             | ILS 3.3945           | ILS 3.5190    | ILS 3.4658    |
|                                 | ILS                             |                 |         |                        |                      |               |               |
| Italy                           |                                 |                 |         |                        |                      |               |               |
| Rome                            | Euro<br>= 100 cent              | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485    | USD 1.1596    |
|                                 | EUR                             |                 |         |                        |                      |               |               |
| Jamaica                         |                                 |                 |         |                        |                      |               |               |
| Kingston                        | Jamaican dollar<br>= 100 cents  | B               | USD 1 = | JMD 158.4147           | JMD 156.3576         | JMD 157.5453  | JMD 157.0944  |
|                                 |                                 | S               | USD 1 = | JMD 160.0050           | JMD 158.2169         | JMD 159.3077  | JMD 159.2314  |
|                                 | JMD                             | B               | EUR 1 = | JMD 179.7605           | JMD 175.8369         | JMD 183.2347  | JMD 179.4009  |
|                                 |                                 | S               | EUR 1 = | JMD 182.7162           | JMD 183.5287         | JMD 184.5020  | JMD 188.5308  |
| Japan                           |                                 |                 |         |                        |                      |               |               |
| Tokyo                           | Japanese yen<br>= 100 sen       | B               | USD 1 = | JPY 148.61             | JPY 161.39           | JPY 159.72    | JPY 159.02    |
|                                 |                                 | S               | USD 1 = | JPY 150.61             | JPY 163.39           | JPY 161.72    | JPY 161.02    |
|                                 | JPY                             | B               | EUR 1 = | JPY 168.03             | JPY 183.85           | JPY 183.62    | JPY 184.00    |
|                                 |                                 | S               | EUR 1 = | JPY 171.03             | JPY 186.85           | JPY 186.62    | JPY 187.00    |
| Jordan                          |                                 |                 |         |                        |                      |               |               |
| Amman                           | Jordanian dinar<br>= 1,000 fils | 2 B             | USD 1 = | JOD 0.7080             | JOD 0.7080           | JOD 0.7080    | JOD 0.7080    |
|                                 |                                 | 2 S             | USD 1 = | JOD 0.7100             | JOD 0.7100           | JOD 0.7100    | JOD 0.7100    |
|                                 | JOD                             | B               | EUR 1 = | JOD 0.79930            | JOD 0.80577          | JOD 0.80939   | JOD 0.81937   |
|                                 |                                 | S               | EUR 1 = | JOD 0.80520            | JOD 0.81125          | JOD 0.81529   | JOD 0.82396   |
| Kazakhstan                      |                                 |                 |         |                        |                      |               |               |
| Astana                          | Tenge<br>= 100 tiyn             | M               | USD 1 = | KZT 520.83             | KZT 485.82           | KZT 474.63    | KZT 464.77    |
|                                 |                                 | M               | EUR 1 = | KZT 589.92             | KZT 554.03           | KZT 544.50    | KZT 541.36    |
|                                 | KZT                             |                 |         |                        |                      |               |               |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                     | Currency<br>ISO currency code    | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |                |                |
|-----------------------------------------------------|----------------------------------|-----------------|---------|------------------------|----------------------|----------------|----------------|
|                                                     |                                  |                 |         |                        | June 2026            | July 2026      | August 2026    |
| Kenya <sup>1</sup>                                  |                                  |                 |         |                        |                      |                |                |
| Nairobi                                             | Kenya shilling<br>= 100 cents    | M               | USD 1 = | KES 129.2818           | KES 129.5000         | KES 129.4000   | KES 129.4500   |
|                                                     | KES                              | M               | EUR 1 = | KES 146.2876           | KES 147.5100         | KES 148.9100   | KES 150.3500   |
| Korea, Democratic People’s Republic of <sup>1</sup> |                                  |                 |         |                        |                      |                |                |
| Pyongyang                                           | North Korean won<br>= 100 chon   | B               | USD 1 = | .                      | .                    | .              | .              |
|                                                     |                                  | S               | USD 1 = | .                      | .                    | .              | .              |
|                                                     |                                  | B               | EUR 1 = | .                      | .                    | .              | .              |
|                                                     | KPW                              | S               | EUR 1 = | .                      | .                    | .              | .              |
| Korea, Republic of                                  |                                  |                 |         |                        |                      |                |                |
| Seoul                                               | South Korean won<br>= 100 chon   | B               | USD 1 = | KRW 1,409.18           | KRW 1,532.90         | KRW 1,425.90   | KRW 1,356.10   |
|                                                     |                                  | S               | USD 1 = | KRW 1,436.97           | KRW 1,563.10         | KRW 1,454.10   | KRW 1,382.90   |
|                                                     |                                  | B               | EUR 1 = | KRW 1,595.47           | KRW 1,750.30         | KRW 1,645.86   | KRW 1,575.24   |
|                                                     | KRW                              | S               | EUR 1 = | KRW 1,627.69           | KRW 1,785.64         | KRW 1,679.10   | KRW 1,607.06   |
| Kuwait                                              |                                  |                 |         |                        |                      |                |                |
| Kuwait                                              | Kuwaiti dinar<br>= 1,000 fils    | B               | USD 1 = | KWD 0.30492            | KWD 0.30660          | KWD 0.30640    | KWD 0.30585    |
|                                                     |                                  | S               | USD 1 = | KWD 0.30885            | KWD 0.31020          | KWD 0.31000    | KWD 0.30945    |
|                                                     |                                  | B               | EUR 1 = | KWD 0.344804           | KWD 0.349846         | KWD 0.351870   | KWD 0.354755   |
|                                                     | KWD                              | S               | EUR 1 = | KWD 0.349236           | KWD 0.353954         | KWD 0.356004   | KWD 0.358931   |
| Kyrgyzstan                                          |                                  |                 |         |                        |                      |                |                |
| Bishkek                                             | Kyrgyz som<br>= 100 tyiyn        | M               | USD 1 = | KGS 87.3949            | KGS 87.4500          | KGS 87.4500    | KGS 87.4500    |
|                                                     | KGS                              | M               | EUR 1 = | KGS 98.9564            | KGS 99.6843          | KGS 100.1215   | KGS 101.8312   |
| Lao People’s Democratic Republic                    |                                  |                 |         |                        |                      |                |                |
| Vientiane                                           | Kip                              | B               | USD 1 = | LAK 21,446             | LAK 22,315           | LAK 22,475     | LAK 22,242     |
|                                                     |                                  | S               | USD 1 = | LAK 21,725             | LAK 22,546           | LAK 22,737     | LAK 22,540     |
|                                                     |                                  | B               | EUR 1 = | LAK 24,156             | LAK 25,330           | LAK 25,508     | LAK 25,806     |
|                                                     | LAK                              | S               | EUR 1 = | LAK 24,636             | LAK 25,833           | LAK 26,014     | LAK 26,304     |
| Latvia                                              |                                  |                 |         |                        |                      |                |                |
| Riga                                                | Euro<br>= 100 cent<br><br>EUR    | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485     | USD 1.1596     |
| Lebanon                                             |                                  |                 |         |                        |                      |                |                |
| Beirut                                              | Lebanese pound<br>= 100 piastres | M               | USD 1 = | LBP 89,500.00          | LBP 89,500.00        | LBP 89,500.00  | LBP 89,500.00  |
|                                                     | LRP                              | M               | EUR 1 = | LBP 101,271.95         | LBP 101,967.35       | LBP 103,014.50 | LBP 103,828.95 |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                     | Currency<br>ISO currency code      | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |                |                |
|-----------------------------------------------------|------------------------------------|-----------------|---------|------------------------|----------------------|----------------|----------------|
|                                                     |                                    |                 |         |                        | June 2026            | July 2026      | August 2026    |
| Lesotho <sup>1</sup>                                |                                    |                 |         |                        |                      |                |                |
| Maseru                                              | Loti <sup>2</sup><br>= 100 lisente | V               | USD 1 = | LSL 17.8306            | LSL 16.3721          | LSL 16.5750    | LSL 16.1163    |
|                                                     |                                    | V               | EUR 1 = | LSL 20.1478            | LSL 18.6544          | LSL 19.0364    | LSL 18.6885    |
|                                                     | LSL                                |                 |         |                        |                      |                |                |
| Liberia <sup>1</sup>                                |                                    |                 |         |                        |                      |                |                |
| Monrovia                                            | Liberian dollar<br>= 100 cents     | B               | USD 1 = | LRD 192.0241           | LRD 180.9145         | LRD 180.3911   | LRD 174.5689   |
|                                                     |                                    | S               | USD 1 = | LRD 194.3001           | LRD 182.8140         | LRD 182.3043   | LRD 176.6370   |
|                                                     | LRD                                | V, B            | EUR 1 = | LRD 217.0654           | LRD 206.1340         | LRD 207.1792   | LRD 202.4301   |
|                                                     |                                    | V, S            | EUR 1 = | LRD 219.6512           | LRD 208.2983         | LRD 209.3765   | LRD 204.8283   |
| Libya                                               |                                    |                 |         |                        |                      |                |                |
| Tripoli                                             | Libyan dinar<br>= 1,000 dirham     | B               | USD 1 = | LYD 5.2830             | LYD 6.3968           | LYD 6.3842     | LYD 6.3382     |
|                                                     |                                    | S               | USD 1 = | LYD 5.3095             | LYD 6.4289           | LYD 6.4162     | LYD 6.3700     |
|                                                     | LYD                                | B               | EUR 1 = | LYD 5.9926             | LYD 7.2898           | LYD 7.3068     | LYD 7.3444     |
|                                                     |                                    | S               | EUR 1 = | LYD 6.0227             | LYD 7.3263           | LYD 7.3434     | LYD 7.3812     |
| Lithuania                                           |                                    |                 |         |                        |                      |                |                |
| Vilnius                                             | Euro<br>= 100 cent                 | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485     | USD 1.1596     |
|                                                     | EUR                                |                 |         |                        |                      |                |                |
| Luxembourg                                          |                                    |                 |         |                        |                      |                |                |
| Luxembourg                                          | Euro<br>= 100 cent                 | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485     | USD 1.1596     |
|                                                     | EUR                                |                 |         |                        |                      |                |                |
| Macao <sup>1</sup>                                  |                                    |                 |         |                        |                      |                |                |
| Macao                                               | Pataca<br>= 100 avos               | B               | USD 1 = | MOP 8.0229             | MOP 8.0706           | MOP 8.0728     | MOP 8.0670     |
|                                                     |                                    | S               | USD 1 = | MOP 8.0491             | MOP 8.0968           | MOP 8.1013     | MOP 8.0955     |
|                                                     | MOP                                | B               | EUR 1 = | MOP 9.0764             | MOP 9.1851           | MOP 9.2438     | MOP 9.3421     |
|                                                     |                                    | S               | EUR 1 = | MOP 9.1156             | MOP 9.2243           | MOP 9.2898     | MOP 9.3881     |
| Madagascar                                          |                                    |                 |         |                        |                      |                |                |
| Antananarivo                                        | Ariary<br>= 5 iraimbilanja         | M               | USD 1 = | MGA 4,528.73           | MGA 4,256.40         | MGA 4,311.61   | MGA 4,321.02   |
|                                                     |                                    | M               | EUR 1 = | MGA 5,073.27           | MGA 4,810.95         | MGA 4,858.17   | MGA 4,942.02   |
| Malawi                                              |                                    |                 |         |                        |                      |                |                |
| Lilongwe                                            | Malawi kwacha<br>= 100 tambala     | B               | USD 1 = | MWK 1,717.0236         | MWK 1,717.0236       | MWK 1,717.0236 | MWK 1,717.0236 |
|                                                     |                                    | S               | USD 1 = | MWK 1,751.0000         | MWK 1,751.0000       | MWK 1,751.0000 | MWK 1,751.0000 |
|                                                     | MWK                                | B               | EUR 1 = | MWK 2,000.8461         | MWK 2,013.8301       | MWK 2,036.1136 | MWK 2,049.3776 |
|                                                     |                                    | S               | EUR 1 = | MWK 2,040.4387         | MWK 2,053.6796       | MWK 2,076.4041 | MWK 2,089.9305 |
| Malaysia                                            |                                    |                 |         |                        |                      |                |                |
| Kuala Lumpur<br>Seat of<br>government:<br>Putrajaya | Malaysian ringgit<br>= 100 sen     | B               | USD 1 = | MYR 4.1850             | MYR 3.9682           | MYR 3.9849     | MYR 3.9394     |
|                                                     |                                    | S               | USD 1 = | MYR 4.3671             | MYR 4.1518           | MYR 4.1691     | MYR 4.1216     |
|                                                     | MYR                                | B               | EUR 1 = | MYR 4.7141             | MYR 4.5283           | MYR 4.5899     | MYR 4.5880     |
|                                                     |                                    | S               | EUR 1 = | MYR 4.9209             | MYR 4.7415           | MYR 4.8060     | MYR 4.8040     |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the South African rand.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code                | Type of<br>rate | Unit               | Annual average<br>2025     | Rate at end of month       |                            |                            |
|---------------------------------|----------------------------------------------|-----------------|--------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|                                 |                                              |                 |                    |                            | June 2026                  | July 2026                  | August 2026                |
| Maldives                        |                                              |                 |                    |                            |                            |                            |                            |
| Malé                            | Rufiyaa<br>= 100 laari<br><br>MVR            | M               | USD 1 =            | MVR 15.42                  | MVR 15.42                  | MVR 15.42                  | MVR 15.42                  |
|                                 |                                              | V               | EUR 1 =            | MVR 17.44506               | MVR 17.56955               | MVR 17.70987               | MVR 17.88103               |
| Mali                            |                                              |                 |                    |                            |                            |                            |                            |
| Bamako                          | CFA franc<br><br>XOF                         | B<br>S          | USD 1 =<br>USD 1 = | XOF 577.27<br>XOF 584.27   | XOF 571.75<br>XOF 578.75   | XOF 566.25<br>XOF 573.25   | XOF 562.25<br>XOF 569.25   |
|                                 |                                              | 2               | EUR 1 =            | XOF 655.957                | XOF 655.957                | XOF 655.957                | XOF 655.957                |
| Malta                           |                                              |                 |                    |                            |                            |                            |                            |
| Valletta                        | Euro<br>= 100 cent<br><br>EUR                | M               | EUR 1 =            | USD 1.1300                 | USD 1.1394                 | USD 1.1485                 | USD 1.1596                 |
| Mauritania                      |                                              |                 |                    |                            |                            |                            |                            |
| Nouakchott                      | Ouguiya<br>MRU                               | M               | USD 1 =            | MRU 39.79                  | MRU 39.95                  | MRU 40.04                  | MRU 40.00                  |
|                                 |                                              | M               | EUR 1 =            | MRU 45.04                  | MRU 45.54                  | MRU 45.93                  | MRU 46.40                  |
| Mauritius                       |                                              |                 |                    |                            |                            |                            |                            |
| Port Louis                      | Mauritian rupee<br>= 100 cents<br><br>MUR    | B<br>S          | USD 1 =<br>USD 1 = | MUR 45.5099<br>MUR 46.4092 | MUR 46.5087<br>MUR 47.9012 | MUR 46.3112<br>MUR 47.6988 | MUR 46.4313<br>MUR 47.8138 |
|                                 |                                              | B<br>S          | EUR 1 =<br>EUR 1 = | MUR 51.2246<br>MUR 52.7407 | MUR 52.9921<br>MUR 54.5747 | MUR 53.3030<br>MUR 54.8947 | MUR 53.8070<br>MUR 55.4174 |
| Mexico                          |                                              |                 |                    |                            |                            |                            |                            |
| Mexico City                     | Mexican peso<br>= 100 centavos<br><br>MXN    | M               | USD 1 =            | MXN 19.1979                | MXN 17.4986                | MXN 17.3207                | MXN 16.9971                |
|                                 |                                              | V               | EUR 1 =            | MXN 21.6655                | MXN 19.9379                | MXN 19.8928                | MXN 19.7098                |
| Moldova, Republic of            |                                              |                 |                    |                            |                            |                            |                            |
| Chisinau                        | Moldovan leu<br>= 100 bani<br><br>MDL        | M               | USD 1 =            | MDL 17.3670                | MDL 17.6669                | MDL 17.5280                | MDL 17.2846                |
|                                 |                                              | M               | EUR 1 =            | MDL 19.5927                | MDL 20.1491                | MDL 20.1134                | MDL 20.1573                |
| Mongolia                        |                                              |                 |                    |                            |                            |                            |                            |
| Ulan Bator                      | Togrog<br>= 100 mongo<br><br>MNT             | M               | USD 1 =            | MNT 3,549.74               | MNT 3,579.97               | MNT 3,592.73               | MNT 3,595.14               |
|                                 |                                              | M               | EUR 1 =            | MNT 4,019.66               | MNT 4,079.38               | MNT 4,136.85               | MNT 4,171.26               |
| Morocco                         |                                              |                 |                    |                            |                            |                            |                            |
| Rabat                           | Moroccan dirham<br>= 100 centimes<br><br>MAD | M               | USD 1 =            | MAD 9.3535                 | MAD 9.3959                 | MAD 9.3241                 | MAD 9.2996                 |
|                                 |                                              | M               | EUR 1 =            | MAD 10.5487                | MAD 10.7141                | MAD 10.7377                | MAD 10.7865                |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                  | Currency<br>ISO currency code                | Type of<br>rate | Unit        | Annual average<br>2025 | Rate at end of month |              |              |
|--------------------------------------------------|----------------------------------------------|-----------------|-------------|------------------------|----------------------|--------------|--------------|
|                                                  |                                              |                 |             |                        | June 2026            | July 2026    | August 2026  |
| Mozambique                                       |                                              |                 |             |                        |                      |              |              |
| Maputo                                           | Metical<br>= 100 centavos                    | B               | USD 1 =     | MZN 63.27              | MZN 63.27            | MZN 63.27    | MZN 63.27    |
|                                                  |                                              | S               | USD 1 =     | MZN 64.54              | MZN 64.53            | MZN 64.54    | MZN 64.54    |
|                                                  | MZN                                          | B               | EUR 1 =     | MZN 71.56              | MZN 72.11            | MZN 72.69    | MZN 73.38    |
|                                                  |                                              | S               | EUR 1 =     | MZN 72.99              | MZN 73.55            | MZN 74.15    | MZN 74.86    |
| Myanmar                                          |                                              |                 |             |                        |                      |              |              |
| Nay Pyi Taw                                      | Kyat<br>= 100 pyas<br><br>MMK                | M               | USD 1 =     | MMK 2,100.00           | MMK 2,100.00         | MMK 2,100.00 | MMK 2,100.00 |
|                                                  |                                              | M               | EUR 1 =     | MMK 2,376.37           | MMK 2,392.22         | MMK 2,417.94 | MMK 2,435.27 |
| Namibia <sup>1</sup>                             |                                              |                 |             |                        |                      |              |              |
| Windhoek                                         | Namibia dollar<br>= 100 cents<br><br>NAD     | M               | USD 1 =     | NAD 17.8013            | NAD 16.4548          | NAD 16.4841  | NAD 16.1576  |
|                                                  |                                              | M               | EUR 1 =     | NAD 20.1198            | NAD 18.7558          | NAD 18.9824  | NAD 18.7256  |
| Nepal                                            |                                              |                 |             |                        |                      |              |              |
| Kathmandu                                        | Nepalese rupee<br>= 100 paisa                | B               | USD 1 =     | NPR 139.35             | NPR 150.97           | NPR 152.80   | NPR 152.31   |
|                                                  |                                              | S               | USD 1 =     | NPR 139.95             | NPR 151.57           | NPR 153.40   | NPR 152.91   |
|                                                  | NPR                                          | B               | EUR 1 =     | NPR 157.90             | NPR 172.16           | NPR 175.19   | NPR 176.43   |
|                                                  |                                              | S               | EUR 1 =     | NPR 158.57             | NPR 172.84           | NPR 175.88   | NPR 177.12   |
| Netherlands                                      |                                              |                 |             |                        |                      |              |              |
| Amsterdam<br>Seat of<br>government:<br>The Hague | Euro<br>= 100 cent<br><br>EUR                | M               | EUR 1 =     | USD 1.1300             | USD 1.1394           | USD 1.1485   | USD 1.1596   |
| New Caledonia <sup>1</sup>                       |                                              |                 |             |                        |                      |              |              |
| Nouméa                                           | CFP franc                                    | V               | XPF 1,000 = | USD 9.47               | USD 9.55             | USD 9.62     | USD 9.72     |
|                                                  | XPF                                          | 2               | XPF 1,000 = | EUR 8.38               | EUR 8.38             | EUR 8.38     | EUR 8.38     |
| New Zealand                                      |                                              |                 |             |                        |                      |              |              |
| Wellington                                       | New Zealand dollar<br>= 100 cents<br><br>NZD | M               | NZD 1 =     | USD 0.58178            | USD 0.56465          | USD 0.58660  | USD 0.59135  |
|                                                  |                                              | M               | NZD 1 =     | EUR 0.51429            | EUR 0.49510          | EUR 0.50965  | EUR 0.51015  |
| Nicaragua                                        |                                              |                 |             |                        |                      |              |              |
| Managua                                          | Córdoba<br>= 100 centavos<br><br>NIO         | 3               | USD 1 =     | NIO 36.6243            | NIO 36.6243          | NIO 36.6243  | NIO 36.6243  |
|                                                  |                                              | V               | EUR 1 =     | NIO 41.43612           | NIO 41.72973         | NIO 42.06301 | NIO 42.46954 |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |                |                |
|---------------------------------|-------------------------------|-----------------|---------|------------------------|----------------------|----------------|----------------|
|                                 |                               |                 |         |                        | June 2026            | July 2026      | August 2026    |
| Niger                           |                               |                 |         |                        |                      |                |                |
| Niamey                          | CFA franc                     | B               | USD 1 = | XOF 577.27             | XOF 571.75           | XOF 566.25     | XOF 562.25     |
|                                 |                               | S               | USD 1 = | XOF 584.27             | XOF 578.75           | XOF 573.25     | XOF 569.25     |
|                                 | XOF                           | 2               | EUR 1 = | XOF 655.957            | XOF 655.957          | XOF 655.957    | XOF 655.957    |
| Nigeria                         |                               |                 |         |                        |                      |                |                |
| Abuja                           | Naira                         | B               | USD 1 = | NGN 1,511.9695         | NGN 1,378.6842       | NGN 1,367.2232 | NGN 1,331.9396 |
|                                 | = 100 kobo                    | S               | USD 1 = | NGN 1,512.9695         | NGN 1,379.6842       | NGN 1,368.2232 | NGN 1,332.9396 |
|                                 |                               | B               | EUR 1 = | NGN 1,710.6650         | NGN 1,571.8379       | NGN 1,572.7168 | NGN 1,544.6503 |
|                                 | NGN                           | S               | EUR 1 = | NGN 1,711.7967         | NGN 1,572.9780       | NGN 1,573.8671 | NGN 1,545.8100 |
| North Macedonia                 |                               |                 |         |                        |                      |                |                |
| Skopje                          | North Macedonia denar         | B               | USD 1 = | MKD 54.2638            | MKD 53.8185          | MKD 53.3178    | MKD 52.5406    |
|                                 | = 100 deni                    | S               | USD 1 = | MKD 54.8091            | MKD 54.3593          | MKD 53.8536    | MKD 53.0686    |
|                                 |                               | B               | EUR 1 = | MKD 61.2854            | MKD 61.3853          | MKD 61.1875    | MKD 61.1835    |
|                                 | MKD                           | S               | EUR 1 = | MKD 61.9013            | MKD 62.0023          | MKD 61.8025    | MKD 61.7985    |
| Norway                          |                               |                 |         |                        |                      |                |                |
| Oslo                            | Norwegian krone               | B               | USD 1 = | NOK 10.3476            | NOK 9.9036           | NOK 9.5038     | NOK 9.3195     |
|                                 | = 100 øre                     | S               | USD 1 = | NOK 10.4416            | NOK 9.9976           | NOK 9.5978     | NOK 9.4135     |
|                                 |                               | B               | EUR 1 = | NOK 11.6658            | NOK 11.3047          | NOK 10.9494    | NOK 10.8142    |
|                                 | NOK                           | S               | EUR 1 = | NOK 11.7598            | NOK 11.3987          | NOK 11.0434    | NOK 10.9082    |
| Oman                            |                               |                 |         |                        |                      |                |                |
| Muscat                          | Rial Omani                    | 3 B             | USD 1 = | OMR 0.3840             | OMR 0.3840           | OMR 0.3840     | OMR 0.3840     |
|                                 | = 1,000 baisa                 | 3 S             | USD 1 = | OMR 0.3850             | OMR 0.3850           | OMR 0.3850     | OMR 0.3850     |
|                                 |                               | B               | EUR 1 = | OMR 0.4346368          | OMR 0.4376448        | OMR 0.4397568  | OMR 0.4450944  |
|                                 | OMR                           | S               | EUR 1 = | OMR 0.4358810          | OMR 0.4388615        | OMR 0.4409405  | OMR 0.4462920  |
| Pakistan                        |                               |                 |         |                        |                      |                |                |
| Islamabad                       | Pakistani rupee               | B               | USD 1 = | PKR 281.06             | PKR 278.05           | PKR 277.70     | PKR 277.40     |
|                                 | = 100 paisa                   | S               | USD 1 = | PKR 281.56             | PKR 278.55           | PKR 278.20     | PKR 277.90     |
|                                 |                               | B               | EUR 1 = | PKR 317.85             | PKR 316.95           | PKR 319.70     | PKR 321.52     |
|                                 | PKR                           | S               | EUR 1 = | PKR 318.42             | PKR 317.52           | PKR 320.27     | PKR 322.10     |
| Panama <sup>1</sup>             |                               |                 |         |                        |                      |                |                |
| Panama City                     | Balboa                        | 4               | USD 1 = | PAB 1                  | PAB 1                | PAB 1          | PAB 1          |
|                                 | = 100 centésimos              | V               | EUR 1 = | PAB 1.1300             | PAB 1.1394           | PAB 1.1485     | PAB 1.1596     |
|                                 | PAB                           |                 |         |                        |                      |                |                |
| Papua New Guinea                |                               |                 |         |                        |                      |                |                |
| Port Moresby                    | Kina                          | B               | PGK 1 = | USD 0.2496             | USD 0.2355           | USD 0.2344     | USD 0.2331     |
|                                 | = 100 toea                    | S               | PGK 1 = | USD 0.2346             | USD 0.2205           | USD 0.2194     | USD 0.2181     |
|                                 |                               | B               | PGK 1 = | EUR 0.2149             | EUR 0.2001           | EUR 0.1973     | EUR 0.1953     |
|                                 | PGK                           | S               | PGK 1 = | EUR 0.1999             | EUR 0.1851           | EUR 0.1823     | EUR 0.1803     |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar. <sup>4</sup> Parity in relation to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code              | Type of<br>rate | Unit               | Annual average<br>2025       | Rate at end of month         |                              |                              |
|---------------------------------|--------------------------------------------|-----------------|--------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|                                 |                                            |                 |                    |                              | June 2026                    | July 2026                    | August 2026                  |
| Paraguay                        |                                            |                 |                    |                              |                              |                              |                              |
| Asunción                        | Guaraní<br>= 100 céntimos                  | B               | USD 1 =            | PYG 7,506.06                 | PYG 6,069.32                 | PYG 5,959.05                 | PYG 5,892.65                 |
|                                 |                                            | S               | USD 1 =            | PYG 7,519.81                 | PYG 6,092.98                 | PYG 5,970.96                 | PYG 5,912.90                 |
|                                 | PYG                                        | V, B<br>V, S    | EUR 1 =<br>EUR 1 = | PYG 8,484.16<br>PYG 8,499.82 | PYG 6,922.67<br>PYG 6,949.65 | PYG 6,843.97<br>PYG 6,857.65 | PYG 6,833.12<br>PYG 6,856.60 |
| Peru                            |                                            |                 |                    |                              |                              |                              |                              |
| Lima                            | Sol<br>= 100 céntimos                      | B               | USD 1 =            | PEN 3.565                    | PEN 3.403                    | PEN 3.391                    | PEN 3.357                    |
|                                 |                                            | S               | USD 1 =            | PEN 3.574                    | PEN 3.415                    | PEN 3.400                    | PEN 3.367                    |
|                                 | PEN                                        | B<br>S          | EUR 1 =<br>EUR 1 = | PEN 3.839<br>PEN 4.229       | PEN 3.635<br>PEN 3.927       | PEN 3.774<br>PEN 4.021       | PEN 3.874<br>PEN 3.882       |
| Philippines                     |                                            |                 |                    |                              |                              |                              |                              |
| Manila                          | Philippine peso<br>= 100 centavos          | B               | USD 1 =            | PHP 57.23                    | PHP 61.05                    | PHP 61.10                    | PHP 61.90                    |
|                                 |                                            | S               | USD 1 =            | PHP 57.73                    | PHP 61.55                    | PHP 61.60                    | PHP 62.40                    |
|                                 | PHP                                        | B<br>S          | EUR 1 =<br>EUR 1 = | PHP 63.7616<br>PHP 66.7572   | PHP 68.3360<br>PHP 71.6708   | PHP 69.1678<br>PHP 72.2519   | PHP 70.8325<br>PHP 74.4000   |
| Poland                          |                                            |                 |                    |                              |                              |                              |                              |
| Warsaw                          | Polish zloty<br>= 100 groszy               | M               | USD 1 =            | PLN 3.7588                   | PLN 3.7708                   | PLN 3.7425                   | PLN 3.7314                   |
|                                 | PLN                                        | M               | EUR 1 =            | PLN 4.2372                   | PLN 4.2963                   | PLN 4.3128                   | PLN 4.3264                   |
| Portugal                        |                                            |                 |                    |                              |                              |                              |                              |
| Lisbon                          | Euro<br>= 100 cent<br><br>EUR              | M               | EUR 1 =            | USD 1.1300                   | USD 1.1394                   | USD 1.1485                   | USD 1.1596                   |
| Qatar                           |                                            |                 |                    |                              |                              |                              |                              |
| Doha                            | Qatari riyal<br>= 100 dirham<br><br>QAR    | 2               | USD 1 =            | QAR 3.6400                   | QAR 3.6400                   | QAR 3.6400                   | QAR 3.6400                   |
|                                 |                                            | V               | EUR 1 =            | QAR 4.1182                   | QAR 4.1474                   | QAR 4.1805                   | QAR 4.2209                   |
| Romania                         |                                            |                 |                    |                              |                              |                              |                              |
| Bucharest                       | Romanian leu<br>= 100 bani<br><br>RON      | M               | USD 1 =            | RON 4.4645                   | RON 4.6010                   | RON 4.5595                   | RON 4.5335                   |
|                                 |                                            | M               | EUR 1 =            | RON 5.0461                   | RON 5.2438                   | RON 5.2473                   | RON 5.2586                   |
| Russian Federation              |                                            |                 |                    |                              |                              |                              |                              |
| Moscow                          | Russian rouble<br>= 100 kopecks<br><br>RUB | M               | USD 1 =            | RUB 83.2203                  | RUB 77.7539                  | RUB 79.8573                  | RUB 85.6007                  |
|                                 |                                            | 3               | EUR 1 =            | RUB 93.3886                  | RUB 88.6472                  | RUB 90.8776                  | RUB 99.6820                  |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against

the US dollar. <sup>3</sup> Indicative rate; according to the Bank of Russia, calculated on the basis of their established official RUB/USD rates and USD/EUR market rates.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital              | Currency<br>ISO currency code                  | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |                 |                 |
|----------------------------------------------|------------------------------------------------|-----------------|---------|------------------------|----------------------|-----------------|-----------------|
|                                              |                                                |                 |         |                        | June 2026            | July 2026       | August 2026     |
| Rwanda                                       |                                                |                 |         |                        |                      |                 |                 |
| Kigali                                       | Rwanda franc<br>= 100 centimes                 | B               | USD 1 = | RWF 1,420.59668        | RWF 1,460.79000      | RWF 1,463.43000 | RWF 1,465.82500 |
|                                              |                                                | S               | USD 1 = | RWF 1,438.56660        | RWF 1,470.79000      | RWF 1,473.43000 | RWF 1,475.82500 |
|                                              | RWF                                            | B               | EUR 1 = | RWF 1,608.16698        | RWF 1,665.15452      | RWF 1,684.99330 | RWF 1,698.67130 |
|                                              |                                                | S               | EUR 1 = | RWF 1,628.15959        | RWF 1,676.55352      | RWF 1,696.50730 | RWF 1,710.25980 |
| Saint Helena, Ascension and Tristan da Cunha |                                                |                 |         |                        |                      |                 |                 |
| Jamestown                                    | Saint Helena pound <sup>2</sup><br>= 100 pence | V               | USD 1 = | SHP 0.75822            | SHP 0.75635          | SHP 0.74508     | SHP 0.73860     |
|                                              | SHP                                            | V               | EUR 1 = | SHP 0.85679            | SHP 0.86178          | SHP 0.85573     | SHP 0.85648     |
| Saint Kitts and Nevis                        |                                                |                 |         |                        |                      |                 |                 |
| Basseterre                                   | East Caribbean dollar<br>= 100 cents           | <sup>3</sup> B  | USD 1 = | XCD 2.6882             | XCD 2.6882           | XCD 2.6882      | XCD 2.6882      |
|                                              |                                                | <sup>3</sup> S  | USD 1 = | XCD 2.7169             | XCD 2.7169           | XCD 2.7169      | XCD 2.7169      |
|                                              | XCD                                            | V, B            | EUR 1 = | XCD 3.0377             | XCD 3.0629           | XCD 3.0874      | XCD 3.1172      |
|                                              |                                                | V, S            | EUR 1 = | XCD 3.0701             | XCD 3.0956           | XCD 3.1204      | XCD 3.1505      |
| Saint Lucia                                  |                                                |                 |         |                        |                      |                 |                 |
| Castries                                     | East Caribbean dollar<br>= 100 cents           | <sup>3</sup> B  | USD 1 = | XCD 2.6882             | XCD 2.6882           | XCD 2.6882      | XCD 2.6882      |
|                                              |                                                | <sup>3</sup> S  | USD 1 = | XCD 2.7169             | XCD 2.7169           | XCD 2.7169      | XCD 2.7169      |
|                                              | XCD                                            | V, B            | EUR 1 = | XCD 3.0377             | XCD 3.0629           | XCD 3.0874      | XCD 3.1172      |
|                                              |                                                | V, S            | EUR 1 = | XCD 3.0701             | XCD 3.0956           | XCD 3.1204      | XCD 3.1505      |
| Saint Vincent and the Grenadines             |                                                |                 |         |                        |                      |                 |                 |
| Kingstown                                    | East Caribbean dollar<br>= 100 cents           | <sup>3</sup> B  | USD 1 = | XCD 2.6882             | XCD 2.6882           | XCD 2.6882      | XCD 2.6882      |
|                                              |                                                | <sup>3</sup> S  | USD 1 = | XCD 2.7169             | XCD 2.7169           | XCD 2.7169      | XCD 2.7169      |
|                                              | XCD                                            | V, B            | EUR 1 = | XCD 3.0377             | XCD 3.0629           | XCD 3.0874      | XCD 3.1172      |
|                                              |                                                | V, S            | EUR 1 = | XCD 3.0701             | XCD 3.0956           | XCD 3.1204      | XCD 3.1505      |
| Samoa                                        |                                                |                 |         |                        |                      |                 |                 |
| Apia                                         | Tala<br>= 100 sene                             | M               | WST 1 = | USD 0.35776            | USD 0.36085          | USD 0.36747     | USD 0.36964     |
|                                              | WST                                            | M               | WST 1 = | EUR 0.31647            | EUR 0.31587          | EUR 0.31863     | EUR 0.31914     |
| Sao Tome and Principe                        |                                                |                 |         |                        |                      |                 |                 |
| São Tomé                                     | Dobra<br>= 100 cêntimos                        | B               | USD 1 = | STN 21.6871            | STN 21.4799          | STN 21.3489     | STN 21.0427     |
|                                              |                                                | S               | USD 1 = | STN 22.0124            | STN 21.8021          | STN 21.6691     | STN 21.3583     |
|                                              | STN                                            | 4               | EUR 1 = | STN 24.5000            | STN 24.5000          | STN 24.5000     | STN 24.5000     |
| Saudi Arabia                                 |                                                |                 |         |                        |                      |                 |                 |
| Riyadh                                       | Saudi riyal<br>= 100 halalah<br>SAR            | <sup>3</sup>    | USD 1 = | SAR 3.75               | SAR 3.75             | SAR 3.75        | SAR 3.75        |
|                                              |                                                | V               | EUR 1 = | SAR 4.23744            | SAR 4.27275          | SAR 4.30688     | SAR 4.34850     |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the US dollar. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital | Currency<br>ISO currency code         | Type of<br>rate | Unit      | Annual average<br>2025 | Rate at end of month |              |              |
|---------------------------------|---------------------------------------|-----------------|-----------|------------------------|----------------------|--------------|--------------|
|                                 |                                       |                 |           |                        | June 2026            | July 2026    | August 2026  |
| Senegal                         |                                       |                 |           |                        |                      |              |              |
| Dakar                           | CFA franc                             | B               | USD 1 =   | XOF 577.27             | XOF 571.75           | XOF 566.25   | XOF 562.25   |
|                                 |                                       | S               | USD 1 =   | XOF 584.27             | XOF 578.75           | XOF 573.25   | XOF 569.25   |
|                                 | XOF                                   | 2               | EUR 1 =   | XOF 655.957            | XOF 655.957          | XOF 655.957  | XOF 655.957  |
| Serbia                          |                                       |                 |           |                        |                      |              |              |
| Belgrade                        | Serbian dinar<br>= 100 para           | B               | USD 1 =   | RSD 103.4648           | RSD 102.7281         | RSD 101.7068 | RSD 100.9326 |
|                                 |                                       | S               | USD 1 =   | RSD 104.0874           | RSD 103.3463         | RSD 102.3188 | RSD 101.5400 |
|                                 | RSD                                   | B               | EUR 1 =   | RSD 116.8503           | RSD 117.0176         | RSD 117.0441 | RSD 117.0010 |
|                                 |                                       | S               | EUR 1 =   | RSD 117.5535           | RSD 117.7218         | RSD 117.7485 | RSD 117.7052 |
| Seychelles                      |                                       |                 |           |                        |                      |              |              |
| Victoria                        | Seychelles rupee<br>= 100 cents       | B               | USD 1 =   | SCR 14.4687            | SCR 14.4631          | SCR 14.4540  | SCR 14.3204  |
|                                 |                                       | S               | USD 1 =   | SCR 14.8422            | SCR 14.7643          | SCR 14.7020  | SCR 14.6784  |
|                                 | SCR                                   | B               | EUR 1 =   | SCR 16.4648            | SCR 16.1494          | SCR 16.5714  | SCR 16.7103  |
|                                 |                                       | S               | EUR 1 =   | SCR 16.9151            | SCR 16.8921          | SCR 17.1065  | SCR 17.3718  |
| Sierra Leone                    |                                       |                 |           |                        |                      |              |              |
| Freetown                        | Leone<br>= 100 cents                  | M               | USD 1 =   | SLE 22.65802           | SLE 22.80740         | SLE 22.78600 | SLE 22.80530 |
|                                 |                                       | M               | EUR 1 =   | SLE 25.62492           | SLE 25.96500         | SLE 26.21610 | SLE 26.45030 |
|                                 | SLE                                   |                 |           |                        |                      |              |              |
| Singapore <sup>1</sup>          |                                       |                 |           |                        |                      |              |              |
| Singapore                       | Singapore dollar<br>= 100 cents       | M               | USD 1 =   | SGD 1.3062             | SGD 1.2943           | SGD 1.2838   | SGD 1.2729   |
|                                 |                                       | M               | EUR 1 =   | SGD 1.4753             | SGD 1.4752           | SGD 1.4781   | SGD 1.4755   |
|                                 | SGD                                   |                 |           |                        |                      |              |              |
| Sint Maarten (southern part)    |                                       |                 |           |                        |                      |              |              |
| Philipsburg                     | Caribbean guilder<br>= 100 cents      | <sup>3</sup> B  | USD 1 =   | XCG 1.78               | XCG 1.78             | XCG 1.78     | XCG 1.78     |
|                                 |                                       | <sup>3</sup> S  | USD 1 =   | XCG 1.82               | XCG 1.82             | XCG 1.82     | XCG 1.82     |
|                                 | XCG                                   | B               | EUR 100 = | XCG 201.46             | XCG 202.99           | XCG 204.73   | XCG 206.64   |
|                                 |                                       | S               | EUR 100 = | XCG 205.52             | XCG 207.08           | XCG 208.86   | XCG 210.80   |
| Slovakia                        |                                       |                 |           |                        |                      |              |              |
| Bratislava                      | Euro<br>= 100 cent                    | M               | EUR 1 =   | USD 1.1300             | USD 1.1394           | USD 1.1485   | USD 1.1596   |
|                                 | EUR                                   |                 |           |                        |                      |              |              |
| Slovenia                        |                                       |                 |           |                        |                      |              |              |
| Ljubljana                       | Euro<br>= 100 cent                    | M               | EUR 1 =   | USD 1.1300             | USD 1.1394           | USD 1.1485   | USD 1.1596   |
|                                 | EUR                                   |                 |           |                        |                      |              |              |
| Solomon Islands                 |                                       |                 |           |                        |                      |              |              |
| Honiara                         | Solomon Islands dollar<br>= 100 cents | M               | SBD 1 =   | USD 0.1203             | USD 0.1232           | USD 0.1238   | USD 0.1248   |
|                                 |                                       | M               | SBD 1 =   | EUR 0.10639            | EUR 0.10810          | EUR 0.10790  | EUR 0.10730  |
|                                 | SBD                                   |                 |           |                        |                      |              |              |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar. <sup>4</sup> With effect from 31 March 2025, a currency

changeover took place at a rate of 1 Netherlands Antillean guilder (ANG) = 1 Caribbean guilder (XCG); the exchange rates set in Netherlands Antillean guilder were included in the calculation.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                 | Currency<br>ISO currency code          | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |                 |                 |
|-------------------------------------------------|----------------------------------------|-----------------|---------|------------------------|----------------------|-----------------|-----------------|
|                                                 |                                        |                 |         |                        | June 2026            | July 2026       | August 2026     |
| Somalia <sup>1</sup>                            |                                        |                 |         |                        |                      |                 |                 |
| Mogadishu                                       | Somali shilling                        | M               | USD 1 = | .                      | .                    | .               | .               |
|                                                 | SOS                                    | M               | EUR 1 = | .                      | .                    | .               | .               |
| South Africa                                    |                                        |                 |         |                        |                      |                 |                 |
| Pretoria<br>Seat of<br>parliament:<br>Cape Town | South African rand<br>= 100 cents      | B               | USD 1 = | ZAR 17.6974            | ZAR 16.2090          | ZAR 16.4149     | ZAR 15.9723     |
|                                                 |                                        | S               | USD 1 = | ZAR 18.0634            | ZAR 16.5723          | ZAR 16.7774     | ZAR 16.3348     |
|                                                 | ZAR                                    | B               | EUR 1 = | ZAR 19.8170            | ZAR 18.3612          | ZAR 18.7174     | ZAR 18.4082     |
|                                                 |                                        | S               | EUR 1 = | ZAR 20.4796            | ZAR 19.0056          | ZAR 19.3666     | ZAR 19.0554     |
| South Sudan                                     |                                        |                 |         |                        |                      |                 |                 |
| Juba                                            | South Sudanese pound<br>= 100 piastres | M               | USD 1 = | SSP 4,514.9689         | SSP 4,707.1862       | SSP 5,078.1358  | SSP 5,627.2942  |
|                                                 | SSP                                    | M               | EUR 1 = | SSP 5,110.79838        | SSP 5,368.78480      | SSP 5,781.71530 | SSP 6,553.55520 |
| Spain                                           |                                        |                 |         |                        |                      |                 |                 |
| Madrid                                          | Euro<br>= 100 cent                     | M               | EUR 1 = | USD 1.1300             | USD 1.1394           | USD 1.1485      | USD 1.1596      |
|                                                 | EUR                                    |                 |         |                        |                      |                 |                 |
| Sri Lanka                                       |                                        |                 |         |                        |                      |                 |                 |
| Colombo                                         | Sri Lanka rupee<br>= 100 cents         | B               | USD 1 = | LKR 296.9393           | LKR 331.6619         | LKR 331.2060    | LKR 323.4208    |
|                                                 |                                        | S               | USD 1 = | LKR 304.9621           | LKR 341.3051         | LKR 340.3301    | LKR 332.4895    |
|                                                 | LKR                                    | B               | EUR 1 = | LKR 334.4504           | LKR 376.7291         | LKR 379.8019    | LKR 373.5411    |
|                                                 |                                        | S               | EUR 1 = | LKR 346.6134           | LKR 390.6180         | LKR 393.2368    | LKR 386.7329    |
| Sudan                                           |                                        |                 |         |                        |                      |                 |                 |
| Khartoum                                        | Sudanese pound<br>= 100 piastres       | B               | USD 1 = | SDG 2,224.75           | SDG 3,550.00         | SDG 3,550.00    | SDG 3,585.00    |
|                                                 |                                        | S               | USD 1 = | SDG 2,241.44           | SDG 3,576.63         | SDG 3,576.63    | SDG 3,611.89    |
|                                                 | SDG                                    | B               | EUR 1 = | SDG 2,456.23           | SDG 3,970.32         | SDG 3,991.62    | SDG 4,082.95    |
|                                                 |                                        | S               | EUR 1 = | SDG 2,499.66           | SDG 4,000.11         | SDG 4,021.57    | SDG 4,113.59    |
| Suriname                                        |                                        |                 |         |                        |                      |                 |                 |
| Paramaribo                                      | Suriname dollar<br>= 100 cents         | B               | USD 1 = | SRD 37.055             | SRD 37.383           | SRD 37.698      | SRD 37.618      |
|                                                 |                                        | S               | USD 1 = | SRD 37.497             | SRD 37.682           | SRD 37.897      | SRD 37.953      |
|                                                 | SRD                                    | B               | EUR 1 = | SRD 42.044             | SRD 42.745           | SRD 43.078      | SRD 43.295      |
|                                                 |                                        | S               | EUR 1 = | SRD 42.783             | SRD 42.938           | SRD 43.510      | SRD 44.130      |
| Sweden                                          |                                        |                 |         |                        |                      |                 |                 |
| Stockholm                                       | Swedish krona<br>= 100 öre             | M               | USD 1 = | SEK 9.81910            | SEK 9.73626          | SEK 9.56508     | SEK 9.58089     |
|                                                 | SEK                                    | M               | EUR 1 = | SEK 11.0403            | SEK 11.0935          | SEK 10.9855     | SEK 11.1100     |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                   | Currency<br>ISO currency code                   | Type of<br>rate | Unit    | Annual average<br>2025     | Rate at end of month |                |                |
|---------------------------------------------------|-------------------------------------------------|-----------------|---------|----------------------------|----------------------|----------------|----------------|
|                                                   |                                                 |                 |         |                            | June 2026            | July 2026      | August 2026    |
| Switzerland                                       |                                                 |                 |         |                            |                      |                |                |
| Berne                                             | Swiss franc<br>= 100 rappen/centimes<br><br>CHF | B               | USD 1 = | CHF 0.8307                 | CHF 0.8095           | CHF 0.8064     | CHF 0.8088     |
|                                                   |                                                 | B               | EUR 1 = | CHF 0.9365                 | CHF 0.9222           | CHF 0.9291     | CHF 0.9378     |
| Syrian Arab Republic <sup>1</sup>                 |                                                 |                 |         |                            |                      |                |                |
| Damascus                                          | Syrian pound<br>= 100 piastres                  | B               | USD 1 = | SYP 11,674.17 <sup>1</sup> | SYP 121.50           | SYP 121.50     | SYP 121.50     |
|                                                   |                                                 | S               | USD 1 = | SYP 11,790.24 <sup>1</sup> | SYP 122.50           | SYP 122.50     | SYP 122.50     |
|                                                   | SYP                                             | B               | EUR 1 = | SYP 13,184.66 <sup>1</sup> | SYP 138.39           | SYP 139.01     | SYP 140.79     |
|                                                   |                                                 | S               | EUR 1 = | SYP 13,316.50 <sup>1</sup> | SYP 139.77           | SYP 140.40     | SYP 142.20     |
| Tajikistan                                        |                                                 |                 |         |                            |                      |                |                |
| Dushanbe                                          | Somoni<br>= 100 diram<br><br>TJS                | M               | USD 1 = | TJS 9.9950                 | TJS 9.2674           | TJS 9.2525     | TJS 9.2574     |
|                                                   |                                                 | M               | EUR 1 = | TJS 11.2852                | TJS 10.5704          | TJS 10.6098    | TJS 10.7821    |
| Tanzania, United Republic of                      |                                                 |                 |         |                            |                      |                |                |
| Dodoma<br>Seat of<br>government:<br>Dar es Salaam | Tanzania shilling<br>= 100 cents                | B               | USD 1 = | TZS 2,529.3342             | TZS 2,610.4653       | TZS 2,636.5644 | TZS 2,626.7426 |
|                                                   |                                                 | S               | USD 1 = | TZS 2,554.6275             | TZS 2,636.5700       | TZS 2,662.9300 | TZS 2,653.0100 |
|                                                   | TZS                                             | B               | EUR 1 = | TZS 2,865.6628             | TZS 2,977.2357       | TZS 3,031.7854 | TZS 3,059.1044 |
|                                                   |                                                 | S               | EUR 1 = | TZS 2,894.5377             | TZS 3,007.0081       | TZS 3,062.1032 | TZS 3,089.6954 |
| Thailand                                          |                                                 |                 |         |                            |                      |                |                |
| Bangkok                                           | Thai baht<br>= 100 satang                       | B               | USD 1 = | THB 32.6789                | THB 33.1042          | THB 33.2541    | THB 32.9793    |
|                                                   |                                                 | S               | USD 1 = | THB 33.0056                | THB 33.4363          | THB 33.5811    | THB 33.3115    |
|                                                   | THB                                             | B               | EUR 1 = | THB 36.7657                | THB 37.5901          | THB 38.0985    | THB 38.0484    |
|                                                   |                                                 | S               | EUR 1 = | THB 37.4359                | THB 38.2265          | THB 38.8230    | THB 38.7292    |
| Togo                                              |                                                 |                 |         |                            |                      |                |                |
| Lomé                                              | CFA franc                                       | B               | USD 1 = | XOF 577.27                 | XOF 571.75           | XOF 566.25     | XOF 562.25     |
|                                                   |                                                 | S               | USD 1 = | XOF 584.27                 | XOF 578.75           | XOF 573.25     | XOF 569.25     |
|                                                   | XOF                                             | 2               | EUR 1 = | XOF 655.957                | XOF 655.957          | XOF 655.957    | XOF 655.957    |
| Tonga                                             |                                                 |                 |         |                            |                      |                |                |
| Nuku'alofa                                        | Pa'anga<br>= 100 seniti<br><br>TOP              | M               | TOP 1 = | USD 0.4151                 | USD 0.4162           | USD 0.4209     | USD 0.4232     |
|                                                   |                                                 | M               | TOP 1 = | EUR 0.3669                 | EUR 0.3630           | EUR 0.3637     | EUR 0.3641     |
| Trinidad and Tobago                               |                                                 |                 |         |                            |                      |                |                |
| Port-of-Spain                                     | Trinidad and Tobago dollar<br>= 100 cents       | B               | USD 1 = | TTD 6.7093                 | TTD 6.7277           | TTD 6.7417     | TTD 6.6904     |
|                                                   |                                                 | S               | USD 1 = | TTD 6.7746                 | TTD 6.7564           | TTD 6.7625     | TTD 6.7609     |
|                                                   | TTD                                             | V, B            | EUR 1 = | TTD 7.5907                 | TTD 7.6655           | TTD 7.7428     | TTD 7.7582     |
|                                                   |                                                 | V, S            | EUR 1 = | TTD 7.6648                 | TTD 7.6982           | TTD 7.7667     | TTD 7.8399     |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital   | Currency<br>ISO currency code                        | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |              |              |
|-----------------------------------|------------------------------------------------------|-----------------|---------|------------------------|----------------------|--------------|--------------|
|                                   |                                                      |                 |         |                        | June 2026            | July 2026    | August 2026  |
| Tunisia                           |                                                      |                 |         |                        |                      |              |              |
| Tunis                             | Tunisian dinar<br>= 1,000 millimes                   | B               | USD 1 = | TND 3.0007             | TND 2.9620           | TND 2.9420   | TND 2.9241   |
|                                   |                                                      | S               | USD 1 = | TND 3.0037             | TND 2.9649           | TND 2.9449   | TND 2.9271   |
|                                   | TND                                                  | B               | EUR 1 = | TND 3.3909             | TND 3.3780           | TND 3.3828   | TND 3.3916   |
|                                   |                                                      | S               | EUR 1 = | TND 3.3943             | TND 3.3813           | TND 3.3861   | TND 3.3949   |
| Turkey                            |                                                      |                 |         |                        |                      |              |              |
| Ankara                            | Turkish lira<br>= 100 kuruş                          | B               | USD 1 = | TRY 39.4740            | TRY 46.5551          | TRY 47.3274  | TRY 48.0732  |
|                                   |                                                      | S               | USD 1 = | TRY 39.5452            | TRY 46.6390          | TRY 47.4126  | TRY 48.1598  |
|                                   | TRY                                                  | B               | EUR 1 = | TRY 45.1467            | TRY 53.0950          | TRY 54.2273  | TRY 55.9845  |
|                                   |                                                      | S               | EUR 1 = | TRY 45.2280            | TRY 53.1906          | TRY 54.3250  | TRY 56.0853  |
| Turkmenistan <sup>1</sup>         |                                                      |                 |         |                        |                      |              |              |
| Ashgabat                          | Turkmen manat<br>= 100 tenge<br><br>TMT              | 2               | USD 1 = | TMT 3.50               | TMT 3.50             | TMT 3.50     | TMT 3.50     |
|                                   |                                                      | M               | EUR 1 = | TMT 3.9632             | TMT 3.9907           | TMT 4.0114   | TMT 4.0537   |
| Uganda                            |                                                      |                 |         |                        |                      |              |              |
| Kampala                           | Uganda shilling                                      | B               | USD 1 = | UGX 3,600.60           | UGX 3,660.14         | UGX 3,744.29 | UGX 3,765.00 |
|                                   |                                                      | S               | USD 1 = | UGX 3,610.60           | UGX 3,670.14         | UGX 3,754.29 | UGX 3,775.00 |
|                                   | UGX                                                  | B               | EUR 1 = | UGX 4,072.27           | UGX 4,170.73         | UGX 4,312.30 | UGX 4,362.13 |
|                                   |                                                      | S               | EUR 1 = | UGX 4,083.58           | UGX 4,182.49         | UGX 4,324.57 | UGX 4,374.85 |
| Ukraine                           |                                                      |                 |         |                        |                      |              |              |
| Kyiv                              | Hryvnia<br>= 100 kopiyok<br><br>UAH                  | M               | USD 1 = | UAH 41.6931            | UAH 44.8478          | UAH 44.6916  | UAH 44.5505  |
|                                   |                                                      | M               | EUR 1 = | UAH 47.0932            | UAH 51.1669          | UAH 51.2747  | UAH 51.8804  |
| United Arab Emirates <sup>1</sup> |                                                      |                 |         |                        |                      |              |              |
| Abu Dhabi                         | United Arab Emirates dirham<br>= 100 fils<br><br>AED | 2               | USD 1 = | AED 3.6725             | AED 3.6725           | AED 3.6725   | AED 3.6725   |
|                                   |                                                      | V               | EUR 1 = | AED 4.1499             | AED 4.1844           | AED 4.2179   | AED 4.2586   |
| United Kingdom <sup>1</sup>       |                                                      |                 |         |                        |                      |              |              |
| London                            | Pound sterling<br>= 100 pence<br><br>GBP             | M               | GBP 1 = | USD 1.3186             | USD 1.3273           | USD 1.3457   | USD 1.3571   |
|                                   |                                                      | M               | EUR 1 = | GBP 0.8567             | GBP 0.8613           | GBP 0.8549   | GBP 0.8560   |
| United States                     |                                                      |                 |         |                        |                      |              |              |
| Washington                        | US dollar<br>= 100 cents<br><br>USD                  | M               | EUR 1 = | USD 1.1310             | USD 1.1421           | USD 1.1527   | USD 1.1616   |
|                                   |                                                      | M               | GBP 1 = | USD 1.3187             | USD 1.3260           | USD 1.3480   | USD 1.3547   |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

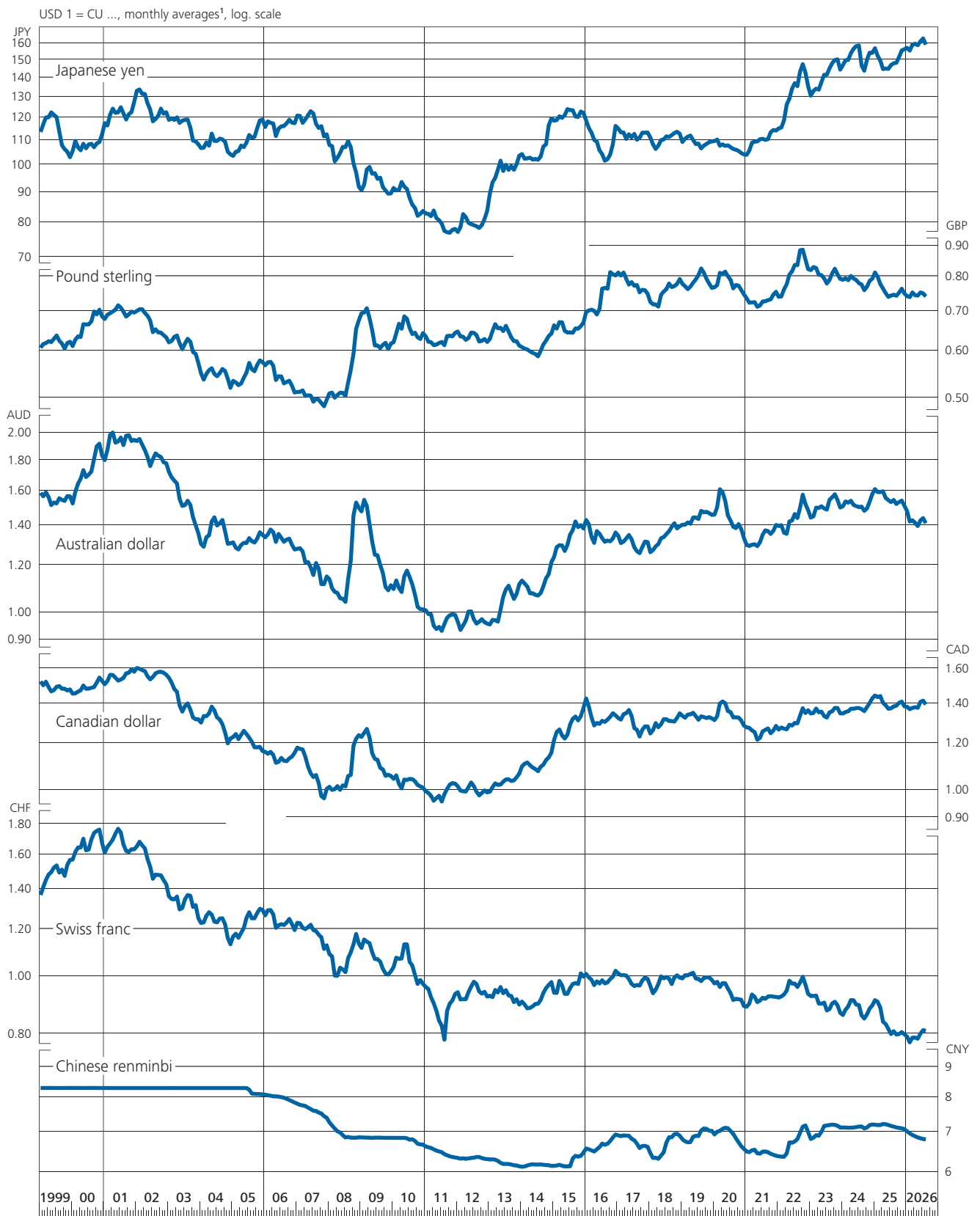
##### 1. Currencies and exchange rates in individual countries (cont'd)

| Country <sup>1</sup><br>Capital                | Currency<br>ISO currency code                 | Type of<br>rate | Unit    | Annual average<br>2025 | Rate at end of month |                |                |
|------------------------------------------------|-----------------------------------------------|-----------------|---------|------------------------|----------------------|----------------|----------------|
|                                                |                                               |                 |         |                        | June 2026            | July 2026      | August 2026    |
| Uruguay                                        |                                               |                 |         |                        |                      |                |                |
| Montevideo                                     | Uruguayan peso<br>= 100 centésimos<br><br>UYU | M               | USD 1 = | UYU 41.052             | UYU 40.116           | UYU 40.273     | UYU 40.244     |
|                                                |                                               | M               | EUR 1 = | UYU 46.3599            | UYU 45.8165          | UYU 46.4469    | UYU 46.7434    |
| Uzbekistan                                     |                                               |                 |         |                        |                      |                |                |
| Tashkent                                       | Uzbekistan sum<br>= 100 tiyin<br><br>UZS      | M               | USD 1 = | UZS 12,574.86          | UZS 12,060.84        | UZS 12,006.39  | UZS 11,801.23  |
|                                                |                                               | M               | EUR 1 = | UZS 14,221.00          | UZS 13,754.18        | UZS 13,765.33  | UZS 13,737.81  |
| Vanuatu                                        |                                               |                 |         |                        |                      |                |                |
| Port Vila                                      | Vatu                                          | B               | USD 1 = | VUV 118.01             | VUV 116.35           | VUV 115.10     | VUV 114.18     |
|                                                |                                               | S               | USD 1 = | VUV 125.52             | VUV 123.75           | VUV 122.42     | VUV 121.44     |
|                                                | VUV                                           | B               | EUR 1 = | VUV 134.69             | VUV 133.94           | VUV 133.70     | VUV 133.24     |
|                                                |                                               | S               | EUR 1 = | VUV 140.13             | VUV 139.35           | VUV 139.10     | VUV 138.62     |
| Venezuela, Bolivarian Republic of <sup>1</sup> |                                               |                 |         |                        |                      |                |                |
| Caracas                                        | Bolívar<br>= 100 céntimos                     | B               | USD 1 = | VES 142.285628         | VES 631.780989       | VES 746.914434 | VES 796.330185 |
|                                                |                                               | S               | USD 1 = | VES 142.642233         | VES 633.364400       | VES 748.786400 | VES 798.326000 |
|                                                | VES                                           | B               | EUR 1 = | VES 163.487838         | VES 721.462300       | VES 859.033760 | VES 924.236739 |
|                                                |                                               | S               | EUR 1 = | VES 163.897582         | VES 723.270477       | VES 861.186727 | VES 926.553122 |
| Viet Nam                                       |                                               |                 |         |                        |                      |                |                |
| Hanoi                                          | Dong<br>= 10 hào<br>= 100 xu<br><br>VND       | B               | USD 1 = | VND 25,823             | VND 26,106           | VND 26,090     | VND 25,880     |
|                                                |                                               | S               | USD 1 = | VND 26,156             | VND 26,466           | VND 26,470     | VND 26,260     |
|                                                | VND                                           | B               | EUR 1 = | VND 29,007.44          | VND 29,509.37        | VND 29,792.57  | VND 29,855.90  |
|                                                |                                               | S               | EUR 1 = | VND 30,270.90          | VND 30,766.16        | VND 31,049.65  | VND 31,139.91  |
| Yemen <sup>1</sup>                             |                                               |                 |         |                        |                      |                |                |
| Sana'a                                         | Yemeni rial<br>= 100 fils                     | B               | USD 1 = | .                      | .                    | .              | .              |
|                                                |                                               | S               | USD 1 = | .                      | .                    | .              | .              |
|                                                | YER                                           | B               | EUR 1 = | .                      | .                    | .              | .              |
|                                                |                                               | S               | EUR 1 = | .                      | .                    | .              | .              |
| Zambia                                         |                                               |                 |         |                        |                      |                |                |
| Lusaka                                         | Kwacha<br>= 100 ngwee                         | B               | USD 1 = | ZMW 25.0517            | ZMW 18.0565          | ZMW 18.7513    | ZMW 18.9955    |
|                                                |                                               | S               | USD 1 = | ZMW 25.1016            | ZMW 18.1065          | ZMW 18.8013    | ZMW 19.0455    |
|                                                | ZMW                                           | B               | EUR 1 = | ZMW 28.2316            | ZMW 20.6079          | ZMW 21.5096    | ZMW 22.0329    |
|                                                |                                               | S               | EUR 1 = | ZMW 28.3577            | ZMW 20.6686          | ZMW 21.5726    | ZMW 22.0947    |
| Zimbabwe <sup>1</sup>                          |                                               |                 |         |                        |                      |                |                |
| Harare                                         | Zimbabwe gold<br>= 100 cents<br><br>ZWG       | M               | USD 1 = | ZWG 26.5922            | ZWG 26.7698          | ZWG 26.6845    | ZWG 26.6663    |
|                                                |                                               | M               | EUR 1 = | ZWG 30.0929            | ZWG 30.4936          | ZWG 30.7020    | ZWG 30.9049    |

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies\*

##### 2. Exchange rates of the US dollar against major currencies



\* See Explanatory notes, p. 50. <sup>1</sup> Calculated on the basis of national central banks' daily rates.

#### IV. Overview of world currencies

### 3. Currencies in selected territories and states in which the currency of another country is legal tender

| Country or territory       | Currency              | Country or territory                  | Currency                       |
|----------------------------|-----------------------|---------------------------------------|--------------------------------|
| Åland Islands              | Euro                  | Madeira                               | Euro                           |
| Alhucemas                  | Euro                  | Marie-Galante                         | Euro                           |
| American Samoa             | US dollar             | Marshall Islands                      | US dollar                      |
| Andaman Islands            | Indian rupee          | Martinique                            | Euro                           |
| Andorra <sup>1</sup>       | Euro                  | Mayotte                               | Euro                           |
| Anguilla                   | East Caribbean dollar | Melilla                               | Euro                           |
| Azores                     | Euro                  | Micronesia, Federated States of       | US dollar                      |
|                            |                       | Monaco <sup>1</sup>                   | Euro                           |
|                            |                       | Montenegro                            | Euro                           |
| Baker Island               | US dollar             | Montserrat                            | East Caribbean dollar          |
| Balearics                  | Euro                  | Mooréa                                | CFP franc                      |
| Bali                       | Indonesian rupiah     |                                       |                                |
| Bonaire                    | US dollar             |                                       |                                |
| Bora-Bora                  | CFP franc             |                                       |                                |
| Borneo (northern part)     | Malaysian ringgit     | Naoero <sup>2</sup>                   | Australian dollar              |
| Borneo (southern part)     | Indonesian rupiah     | Newfoundland                          | Canadian dollar                |
| British Virgin Islands     | US dollar             | Nicarbar Islands                      | Indian rupee                   |
|                            |                       | Niue                                  | New Zealand dollar             |
|                            |                       | Norfolk Island                        | Australian dollar              |
|                            |                       | Northern Mariana Islands              | US dollar                      |
| Canary Islands             | Euro                  |                                       |                                |
| Ceuta                      | Euro                  |                                       |                                |
| Chafarinas (Islands)       | Euro                  |                                       |                                |
| Christmas Island           | Australian dollar     |                                       |                                |
| Cocos Islands              | Australian dollar     |                                       |                                |
| Cook Islands <sup>1</sup>  | New Zealand dollar    | Palau                                 | US dollar                      |
|                            |                       | Pescadores                            | New Taiwan dollar              |
| Désirade                   | Euro                  | Pitcairn Islands Group                | New Zealand dollar             |
|                            |                       | Puerto Rico                           | US dollar                      |
|                            |                       |                                       |                                |
|                            |                       | Réunion                               | Euro                           |
| Easter Island              | Chilean peso          |                                       |                                |
| Ecuador <sup>1</sup>       | US dollar             |                                       |                                |
|                            |                       | Saba                                  | US dollar                      |
|                            |                       | Saint Barthélemy                      | Euro                           |
| Faroe Islands <sup>1</sup> | Danish krone          | Saint Eustatius                       | US dollar                      |
| (French) Guiana            | Euro                  | Saint Martin (northern part)          | Euro                           |
| French Polynesia           | CFP franc             | Saint Pierre and Miquelon             | Euro                           |
|                            |                       | San Marino <sup>1</sup>               | Euro                           |
|                            |                       | Spitzbergen/Spitsbergen               | Norwegian krone                |
|                            |                       | Sumatra                               | Indonesian rupiah              |
|                            |                       | Swan Islands                          | Honduran lempira               |
| Galapagos Islands          | US dollar             |                                       |                                |
| Gozo (Island of)           | Euro                  | Tahiti                                | CFP franc                      |
| Greenland                  | Danish krone          | Tibet                                 | Chinese renminbi               |
| Guadeloupe                 | Euro                  | Timor-Leste <sup>1</sup>              | US dollar                      |
| Guam                       | US dollar             | Tokelau                               | New Zealand dollar/Samoan tala |
| Guernsey <sup>1</sup>      | Pound sterling        | Turks and Caicos Islands <sup>1</sup> | US dollar                      |
|                            |                       | Tuvalu <sup>1</sup>                   | Australian dollar              |
| Howland Island             | US dollar             |                                       |                                |
|                            |                       | Vatican City <sup>1</sup>             | Euro                           |
| Isle of Man <sup>1</sup>   | Pound sterling        | Virgin Islands of the United States   | US dollar                      |
|                            |                       |                                       |                                |
| Jarvis Island              | US dollar             |                                       |                                |
| Java                       | Indonesian rupiah     |                                       |                                |
| Jersey <sup>1</sup>        | Pound sterling        |                                       |                                |
|                            |                       | Wallis and Futuna (Islands)           | CFP franc                      |
| Kiribati <sup>1</sup>      | Australian dollar     | Western Sahara                        | Moroccan dirham                |
| Kosovo                     | Euro                  |                                       |                                |
|                            |                       |                                       |                                |
| Laccadive Islands          | Indian rupee          | Zanzibar (Island)                     | Tanzania shilling              |
| Les Saintes Islands        | Euro                  |                                       |                                |
| Liechtenstein              | Swiss franc           |                                       |                                |

Sources: Central banks and The Statesman's Yearbook. **1** Local currency is also in use. **2** Until July 2026: Nauru.

## V. Value of the special drawing right in selected currencies \*

SDR 1 = CU ... , year-end and month-end data as well as daily data

| Period       | US dollar<br>USD | Euro<br>EUR | Chinese yuan<br>(renminbi)<br>CNY | Japanese yen<br>JPY | Pound sterling<br>GBP | Canadian dollar<br>CAD | Swiss franc<br>CHF | Danish krone<br>DKK | Norwegian<br>krone<br>NOK | Swedish krona<br>SEK |
|--------------|------------------|-------------|-----------------------------------|---------------------|-----------------------|------------------------|--------------------|---------------------|---------------------------|----------------------|
| 2011         | 1.53527          | 1.18654     | 9.67352                           | 119.321             | 0.992989              | 1.56254                | 1.44453            | 8.82099             | 9.20039                   | 10.6293              |
| 2012         | 1.53692          | 1.16583     | 9.66660                           | 133.020             | 0.953662              | 1.52954                | 1.40874            | 8.69762             | 8.55432                   | 10.0140              |
| 2013         | 1.54000          | 1.11732     | 9.39770                           | 162.162             | 0.935148              | 1.63856                | 1.37291            | 8.33556             | 9.41398                   | 10.0229              |
| 2014         | 1.44881          | 1.19332     | 8.86525                           | 174.733             | 0.928247              | 1.68076                | 1.43301            | 8.86611             | 10.76930                  | 11.3176              |
| 2015         | 1.38573          | 1.27283     | 8.99548                           | 167.116             | 0.935104              | 1.91785                | 1.37478            | 9.47221             | 12.20690                  | 11.5742              |
| 2016         | 1.34433          | 1.27534     | 9.34283                           | 157.018             | 1.092780              | 1.80503                | 1.36826            | 9.48128             | 11.58810                  | 12.2295              |
| 2017         | 1.42413          | 1.18747     | 9.27343                           | 160.785             | 1.054020              | 1.78837                | 1.38967            | 8.84056             | 11.68500                  | 11.7238              |
| 2018         | 1.39079          | 1.21424     | 9.53107                           | 154.141             | 1.095500              | 1.89153                | 1.36451            | 9.06709             | 12.11060                  | 12.4768              |
| 2019         | 1.38283          | 1.23588     | 9.66184                           | 150.894             | 1.053860              | 1.80583                | 1.34362            | 9.23156             | 12.16850                  | 12.8879              |
| 2020         | 1.44027          | 1.18385     | 9.41203                           | 149.255             | 1.073230              | 1.85161                | 1.28162            | 8.80553             | 12.57700                  | 11.9614              |
| 2021         | 1.39959          | 1.23748     | 8.91599                           | 159.848             | 1.041830              | 1.79808                | 1.28791            | 9.20217             | 12.38880                  | 12.7593              |
| 2022         | 1.33084          | 1.25291     | 9.29731                           | 176.537             | 1.102790              | 1.81035                | 1.23808            | 9.31203             | 13.08650                  | 13.9407              |
| 2023         | 1.34167          | 1.21753     | 9.58727                           | 190.454             | 1.053810              | 1.77933                | 1.14526            | 9.07779             | 13.72210                  | 13.4605              |
| 2024         | 1.30413          | 1.25482     | 9.51910                           | 204.293             | 1.039520              | 1.87535                | 1.16929            | 9.35962             | 14.81560                  | 14.4104              |
| 2025         | 1.36950          | 1.16553     | 9.57607                           | 214.242             | 1.017800              | 1.87704                | 1.08540            | 8.70769             | 13.80330                  | 12.6013              |
| 2024 Sep.    | 1.35637          | 1.21148     | 9.51158                           | 193.486             | 1.011730              | 1.82910                | 1.14512            | 9.03277             | 14.25250                  | 13.6897              |
| Oct.         | 1.33163          | 1.22370     | 9.48074                           | 204.406             | 1.026110              | 1.84761                | 1.15253            | 9.19329             | 14.59510                  | 14.2195              |
| Nov.         | 1.31391          | 1.24766     | 9.52798                           | 200.831             | 1.041880              | 1.84721                | 1.15972            | 9.30536             | 14.58520                  | 14.3842              |
| Dec.         | 1.30413          | 1.25482     | 9.51910                           | 204.293             | 1.039520              | 1.87535                | 1.16929            | 9.35962             | 14.81560                  | 14.4104              |
| 2025 Jan.    | 1.30383          | 1.25452     | 9.52653                           | 201.219             | 1.050580              | 1.88846                | 1.18759            | 9.36093             | 14.72470                  | 14.3944              |
| Feb.         | 1.30900          | 1.25733     | 9.53552                           | 195.853             | 1.039260              | 1.88994                | 1.18170            | 9.37761             | 14.74150                  | 14.0670              |
| Mar.         | 1.32870          | 1.22857     | 9.63558                           | 198.613             | 1.026850              | 1.91013                | 1.17125            | 9.16666             | 14.02160                  | 13.3287              |
| Apr.         | 1.35611          | 1.19240     | 9.85037                           | 193.273             | 1.015280              | 1.87307                | 1.11852            | 8.89965             | 14.08110                  | 13.0824              |
| May          | 1.35671          | 1.19650     | 9.76324                           | 195.203             | 1.007060              | 1.86656                | 1.11854            | 8.94182             | 13.80860                  | 13.0101              |
| June         | 1.37400          | 1.17236     | 9.84504                           | 198.873             | 1.002740              | 1.87455                | 1.09508            | 8.74692             | 13.87430                  | 13.0677              |
| July         | 1.35491          | 1.18374     | 9.74478                           | 202.329             | 1.024310              | 1.87574                | 1.10168            | 8.83377             | 13.93740                  | 13.2076              |
| Aug.         | 1.36864          | 1.17399     | 9.75829                           | 200.985             | 1.016630              | 1.88079                | 1.09820            | 8.76286             | 13.79030                  | 12.9785              |
| Sep.         | 1.37097          | 1.16768     | 9.76324                           | 204.042             | 1.020260              | 1.90654                | 1.09363            | 8.71665             | 13.69290                  | 12.9105              |
| Oct.         | 1.35839          | 1.17569     | 9.66333                           | 209.166             | 1.034650              | 1.90420                | 1.09106            | 8.77971             | 13.69510                  | 12.8444              |
| Nov.         | 1.35857          | 1.17351     | 9.61918                           | 212.412             | 1.031560              | 1.91001                | 1.09568            | 8.76455             | 13.90220                  | 12.9490              |
| Dec.         | 1.36950          | 1.16553     | 9.57607                           | 214.242             | 1.017800              | 1.87704                | 1.08540            | 8.70769             | 13.80330                  | 12.6013              |
| 2026 Jan.    | 1.38187          | 1.15938     | 9.60237                           | 212.255             | 1.002850              | 1.87409                | 1.06031            | 8.65756             | 13.20360                  | 12.1973              |
| Feb.         | 1.37477          | 1.16456     | 9.42329                           | 214.133             | 1.020760              | 1.87545                | 1.06159            | 8.70140             | 13.05300                  | 12.4192              |
| Mar.         | 1.35639          | 1.17968     | 9.36821                           | 216.751             | 1.027680              | 1.89067                | 1.08647            | 8.81570             | 13.22710                  | 12.9092              |
| Apr.         | 1.37202          | 1.17246     | 9.37743                           | 219.893             | 1.014200              | 1.86924                | 1.07799            | 8.76017             | 12.79430                  | 12.7277              |
| May          | 1.36875          | 1.17550     | 9.26441                           | 218.043             | 1.020130              | 1.88861                | 1.07173            | 8.78464             | 12.66430                  | 12.6625              |
| June         | 1.35610          | 1.19019     | 9.20048                           | 219.960             | 1.024600              | 1.92702                | 1.09695            | 8.89593             | 13.46160                  | 13.2034              |
| July         | 1.36368          | 1.18736     | 9.20056                           | 219.061             | 1.014380              | 1.91310                | 1.10322            | 8.87579             | 12.99200                  | 13.0437              |
| Aug.         | 1.36888          | 1.18047     | 9.19862                           | 219.034             | 1.011060              | 1.89808                | 1.10697            | 8.82418             | 12.78700                  | 13.1151              |
| 2026 July 27 | 1.35646          | 1.19102     | 9.18054                           | 221.984             | 1.018480              | 1.91451                | 1.10538            | 8.90313             | 13.08280                  | 13.1543              |
| 28           | 1.35458          | 1.19167     | 9.16817                           | 221.880             | 1.019970              | 1.91022                | 1.11075            | 8.90797             | 13.11500                  | 13.1829              |
| 29           | 1.35579          | 1.19138     | 9.17414                           | 221.916             | 1.020080              | 1.90937                | 1.11175            | 8.90543             | 13.10280                  | 13.1684              |
| 30           | 1.36075          | 1.18573     | 9.19498                           | 222.387             | 1.015860              | 1.90695                | 1.10601            | 8.86321             | 13.01430                  | 13.0547              |
| 31           | 1.36368          | 1.18736     | 9.20056                           | 219.061             | 1.014380              | 1.91310                | 1.10322            | 8.87579             | 12.99200                  | 13.0437              |
| Aug. 3       | 1.36630          | 1.18448     | 9.22628                           | 213.825             | 1.015120              | .                      | 1.10533            | 8.85387             | 13.02520                  | 13.0109              |
| 4            | 1.36524          | 1.18562     | 9.21888                           | 214.997             | 1.015540              | 1.92061                | 1.10570            | 8.86297             | 13.03280                  | 13.0329              |
| 5            | 1.36659          | 1.18279     | 9.22109                           | 215.293             | 1.014730              | 1.91678                | 1.10639            | 8.84173             | 12.99110                  | 12.9675              |
| 6            | 1.36650          | 1.18394     | 9.22475                           | 215.539             | 1.015040              | 1.91557                | 1.10625            | 8.85058             | 13.02380                  | 12.9334              |
| 7            | 1.36558          | 1.18386     | 9.21362                           | 216.527             | 1.016170              | 1.90403                | 1.10640            | 8.85011             | 12.99280                  | 12.9580              |
| 10           | 1.36693          | 1.18297     | 9.21939                           | 215.892             | 1.012500              | 1.90577                | 1.10516            | 8.84377             | 12.99620                  | 12.9719              |
| 11           | 1.36607          | 1.18377     | 9.21718                           | .                   | 1.011980              | 1.90253                | 1.10788            | 8.84956             | 12.98650                  | 12.9782              |
| 12           | 1.36611          | 1.18329     | 9.21574                           | 217.689             | 1.010730              | 1.90299                | 1.10999            | 8.84611             | 12.94040                  | 13.0120              |
| 13           | 1.36584          | 1.18418     | 9.21285                           | 217.633             | 1.012480              | 1.90371                | 1.10892            | 8.85253             | 13.00950                  | 13.0598              |
| 14           | 1.36701          | 1.18182     | 9.21659                           | 217.875             | 1.010470              | 1.89673                | 1.11155            | 8.83501             | 12.92030                  | 12.9989              |
| 17           | 1.36860          | 1.18054     | 9.22228                           | 217.662             | 1.009590              | 1.89756                | 1.10904            | 8.82542             | 12.89560                  | 12.9871              |
| 18           | 1.36743          | 1.18126     | 9.22041                           | 218.078             | 1.011000              | 1.89922                | 1.11071            | 8.83104             | 12.87870                  | 13.0246              |
| 19           | 1.36928          | 1.17990     | 9.22594                           | 218.276             | 1.010050              | 1.89289                | 1.10962            | 8.82091             | 12.87340                  | 13.0243              |
| 20           | 1.37403          | 1.17629     | 9.23898                           | 217.674             | 1.007130              | .                      | 1.09473            | 8.79376             | 12.82450                  | 13.0422              |
| 21           | 1.37425          | 1.17467     | 9.23566                           | 218.629             | 1.007030              | 1.89096                | 1.09808            | 8.78156             | 12.76580                  | 12.9948              |
| 24           | 1.37233          | 1.17655     | 9.22671                           | 217.898             | 1.007030              | 1.89958                | 1.10133            | 8.79554             | 12.78270                  | 13.0368              |
| 25           | 1.37237          | 1.17679     | 9.22714                           | 218.455             | 1.006620              | 1.89923                | 1.10170            | 8.79693             | 12.81760                  | 13.0233              |
| 26           | 1.37233          | 1.17605     | 9.22280                           | 218.352             | 1.007510              | 1.90425                | .                  | 8.79183             | 12.80070                  | 13.0289              |
| 27           | 1.37093          | 1.17727     | 9.21294                           | 218.211             | 1.009780              | 1.90025                | 1.10485            | 8.79972             | 12.80520                  | 13.0483              |
| 28           | 1.37128          | 1.17777     | 9.21625                           | 218.527             | 1.008920              | 1.90443                | 1.10156            | 8.80359             | 12.79010                  | 13.0597              |
| 31           | 1.36888          | 1.18047     | 9.19862                           | 219.034             | 1.011060              | 1.89808                | 1.10697            | 8.82418             | 12.78700                  | 13.1151              |
| Sep. 1       | 1.36836          | 1.18064     | 9.19836                           | 218.623             | 1.011050              | 1.90147                | 1.10864            | 8.82511             | 12.77270                  | 13.1222              |
| 2            | 1.36735          | 1.18099     | 9.19160                           | 219.117             | 1.014160              | 1.89555                | 1.11477            | 8.82784             | 12.76530                  | 13.1768              |
| 3            | 1.37063          | 1.18005     | 9.20819                           | 216.560             | 1.015810              | 1.88997                | 1.10918            | 8.82044             | 12.75200                  | 13.1275              |
| 4            | 1.37189          | 1.18043     | 9.20675                           | 214.015             | 1.013780              | .                      | 1.11008            | 8.82332             | 12.75270                  | 13.1033              |
| 8            | 1.37267          | 1.18191     | 9.21167                           | 210.979             | 1.014650              | 1.89208                | 1.11413            | 8.83447             | 12.69960                  | 13.1806              |
| 9            | 1.37388          | 1.17909     | 9.21515                           | 211.192             | 1.014940              | 1.89568                | 1.11188            | 8.81345             | 12.61330                  | 13.1463              |
| 10           | 1.37347          | 1.18240     | 9.21073                           | 211.047             | 1.014490              | 1.89841                | 1.11409            | 8.83853             | 12.72670                  | 13.2422              |
| 11           | 1.37186          | 1.18346     | 9.20463                           | 212.076             | 1.015820              | 1.90223                | 1.11870            | 8.84603             | 12.75820                  | 13.2988              |
| 14           | 1.36947          | 1.18559     | 9.18577                           | 210.420             | 1.015520              | .                      | 1.11945            | 8.86266             | 12.76530                  | 13.3746              |

Source: IMF, Washington. \* See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2023

| Exchange rate arrangement                    | Monetary policy framework                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                          |                       |                                                   |                                                                                                                                                                                                              |                                                                                                 |                                                                                                    |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
|                                              | Exchange rate target                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                          |                       |                                                   | Monetary aggregate target                                                                                                                                                                                    | Inflation-targeting framework                                                                   | Other <sup>1</sup>                                                                                 |
|                                              | Exchange rate anchor                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                          |                       |                                                   |                                                                                                                                                                                                              |                                                                                                 |                                                                                                    |
|                                              | US dollar                                                                                                                                                                                           | Euro                                                                                                                                                                                                                                                                                                                     | Composite             | Other                                             |                                                                                                                                                                                                              |                                                                                                 |                                                                                                    |
| No separate legal tender                     | Ecuador<br>El Salvador<br>Marshall Islands<br>Micronesia, Federated States of<br>Palau<br>Panama<br>Timor-Leste                                                                                     | Andorra<br>Kosovo<br>Montenegro<br>San Marino                                                                                                                                                                                                                                                                            |                       | Kiribati<br>Naoero <sup>16</sup><br>Tuvalu        |                                                                                                                                                                                                              |                                                                                                 |                                                                                                    |
| Currency board                               | Djibouti<br>Hong Kong<br><br>ECCU <sup>3</sup><br><br>Antigua & Barbuda<br>Dominica<br>Grenada<br>Saint Kitts and Nevis<br>Saint Lucia<br>Saint Vincent and the Grenadines                          | Bosnia and Herzegovina<br>Bulgaria <sup>2</sup>                                                                                                                                                                                                                                                                          |                       | Brunei<br>Darussalam<br>Macao                     |                                                                                                                                                                                                              |                                                                                                 |                                                                                                    |
| Conventional peg                             | Aruba<br>Bahamas<br>Bahrain<br>Barbados<br>Belize<br>Curaçao and Sint Maarten (southern part)<br>Eritrea<br>Iraq<br>Jordan<br>Oman<br>Qatar<br>Saudi Arabia<br>Turkmenistan<br>United Arab Emirates | Cabo Verde<br>Comoros<br>Denmark <sup>2</sup><br>Sao Tome and Principe<br><br>WAEMU <sup>5</sup><br><br>Benin<br>Burkina Faso<br>Côte d'Ivoire<br>Guinea-Bissau<br>Mali<br>Niger<br>Senegal<br>Togo<br><br>CAEMC <sup>6</sup><br><br>Cameroon<br>Central African Republic<br>Chad<br>Congo<br>Equatorial Guinea<br>Gabon | Fiji<br>Libya         | Bhutan<br>Eswatini<br>Lesotho<br>Namibia<br>Nepal | Samoa <sup>4</sup>                                                                                                                                                                                           |                                                                                                 |                                                                                                    |
| Stabilised arrangement                       | Guyana<br>Honduras<br>Lebanon<br>Maldives<br>Trinidad and Tobago<br>Ukraine                                                                                                                         | North Macedonia                                                                                                                                                                                                                                                                                                          | Viet Nam <sup>7</sup> |                                                   | Bolivia, Plurinational State of <sup>7</sup><br>Guinea <sup>7</sup><br>Myanmar <sup>7,9</sup><br>Papua New Guinea <sup>7</sup><br>Tajikistan <sup>7,10,11</sup><br>Tanzania, United Republic of <sup>7</sup> | Armenia <sup>8</sup><br>Guatemala <sup>7</sup><br>Romania <sup>8,9</sup><br>Serbia <sup>8</sup> | Azerbaijan <sup>7</sup><br>Malawi <sup>7</sup><br>Mozambique <sup>7,10</sup><br>Sudan <sup>7</sup> |
| Crawling peg                                 | Nicaragua                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                          | Botswana              |                                                   |                                                                                                                                                                                                              |                                                                                                 | Argentina                                                                                          |
| Pegged exchange rate within horizontal bands |                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                          | Morocco               |                                                   |                                                                                                                                                                                                              |                                                                                                 |                                                                                                    |

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2023, Table 4, IMF, Washington. \* See Explanatory notes, pp. 51-52. <sup>1</sup> Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. <sup>2</sup> The member participates in ERM II. <sup>3</sup> The members parti-

cipate in the Eastern Caribbean Currency Union. <sup>4</sup> The country maintains a de facto exchange rate anchor to a composite. <sup>5</sup> The members participate in the West African Economic and Monetary Union. <sup>6</sup> The members participate in the Central African Economic and Monetary Community. <sup>7</sup> The country maintains a de facto exchange rate

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2023

As of end April 2023

| Exchange rate arrangement | Monetary policy framework |      |                                      |       |                                                                                                                                      |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                |
|---------------------------|---------------------------|------|--------------------------------------|-------|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                           | Exchange rate target      |      |                                      |       | Monetary aggregate target                                                                                                            | Inflation-targeting framework                                                                                                                                                                                                                                                                                      | Other 1                                                                                                                                                                                                                                                                        |
|                           | Exchange rate anchor      |      |                                      |       |                                                                                                                                      |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                |
|                           | US dollar                 | Euro | Composite                            | Other |                                                                                                                                      |                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                |
| Crawl-like-arrangement    | Cambodia                  |      | Singapore 9                          |       | Afghanistan 7,12<br>Algeria 7<br>Burundi 7<br>Congo, Democratic Republic of the 7<br>Ethiopia 7<br>Gambia 7<br>Nigeria 7<br>Rwanda 7 | Jamaica 7<br>Kenya 7<br>Mongolia 7<br>Sri Lanka 7,11,13<br>Turkey 7<br>Uzbekistan 7,11                                                                                                                                                                                                                             | Egypt 7,10<br>Kyrgyzstan 7,11<br>Mauritania 7<br>Tunisia 8,10<br>Zambia 7                                                                                                                                                                                                      |
| Other managed arrangement | Iran, Islamic Republic of |      | Kuwait<br>Syrian Arab 14<br>Republic |       | Angola<br>Bangladesh<br>China<br>Sierra Leone<br>Zimbabwe                                                                            | Dominican Republic 9<br>Ghana                                                                                                                                                                                                                                                                                      | Haiti<br>Lao People's Democratic Republic<br>Pakistan 9,10<br>Solomon Islands<br>South Sudan<br>Tonga<br>Vanuatu<br>Venezuela, Bolivarian Republic of                                                                                                                          |
| Floating                  |                           |      |                                      |       | Belarus<br>Liberia<br>Madagascar<br>Seychelles<br>Suriname<br>Yemen                                                                  | Albania<br>Brazil<br>Chile<br>Colombia<br>Costa Rica<br>Czechia<br>Georgia<br>Hungary<br>Iceland<br>India 13<br>Indonesia<br>Israel<br>Kazakhstan<br>Korea, Republic of<br>Mauritius<br>Moldova, Republic of<br>New Zealand<br>Paraguay 11<br>Peru<br>Philippines<br>South Africa<br>Thailand<br>Uganda<br>Uruguay | Malaysia<br>Switzerland                                                                                                                                                                                                                                                        |
| Free floating             |                           |      |                                      |       |                                                                                                                                      | Australia<br>Canada<br>Japan<br>Mexico<br>Norway<br>Poland 13<br>Russian Federation<br>Sweden 13<br>United Kingdom                                                                                                                                                                                                 | Somalia 15<br>United States<br><br>Euro area<br><br>Austria<br>Belgium<br>Croatia<br>Cyprus<br>Estonia<br>Finland<br>France<br>Germany<br>Greece<br>Ireland<br>Italy<br>Latvia<br>Lithuania<br>Luxembourg<br>Malta<br>Netherlands<br>Portugal<br>Slovakia<br>Slovenia<br>Spain |

anchor to the US dollar. <sup>8</sup> The country maintains a de facto exchange rate anchor to the euro. <sup>9</sup> The exchange rate arrangement or monetary policy framework was reclassified retroactively, overriding a previously published classification. <sup>10</sup> The central bank is in transition towards inflation targeting. <sup>11</sup> The exchange rate arrangement was re-

classified twice during this reporting period. <sup>12</sup> As of end-April 2021. <sup>13</sup> The monetary policy framework is referred to as "flexible inflation-targeting". <sup>14</sup> As of end-April 2017. <sup>15</sup> Currently the Central Bank of Somalia does not have a monetary policy framework. <sup>16</sup> Until July 2026: Nauru.

## VII. ISO currency codes \*

| ISO code | Currency                    | Country <sup>1</sup> or territory                                                                             | ISO code | Currency               | Country <sup>1</sup> or territory                                                                                                                                                                                                      | ISO code | Currency              | Country <sup>1</sup> or territory      |
|----------|-----------------------------|---------------------------------------------------------------------------------------------------------------|----------|------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------------------|----------------------------------------|
| AED      | United Arab Emirates dirham | United Arab Emirates                                                                                          | CVE      | Cabo Verde escudo      | Cabo Verde                                                                                                                                                                                                                             | GMD      | Dalasi                | Gambia                                 |
| AFN      | Afghani                     | Afghanistan                                                                                                   | CZK      | Czech koruna           | Czechia                                                                                                                                                                                                                                | GNF      | Guinean franc         | Guinea                                 |
| ALL      | Albanian lek                | Albania                                                                                                       |          |                        |                                                                                                                                                                                                                                        | GTQ      | Quetzal               | Guatemala                              |
| AMD      | Armenian dram               | Armenia                                                                                                       | DJF      | Djibouti franc         | Djibouti                                                                                                                                                                                                                               | GYP      | Guyana dollar         | Guyana                                 |
| AOA      | Kwanza                      | Angola                                                                                                        | DKK      | Danish krone           | Denmark<br>Faroe Islands<br>Greenland                                                                                                                                                                                                  |          |                       |                                        |
| ARS      | Argentine peso              | Argentina                                                                                                     | DOP      | Dominican peso         | Dominican Republic                                                                                                                                                                                                                     | HKD      | Hong Kong dollar      | Hong Kong                              |
| AUD      | Australian dollar           | Australia<br>Christmas Island<br>Cocos Islands<br>Kiribati<br>Naoero <sup>2</sup><br>Norfolk Island<br>Tuvalu | DZD      | Algerian dinar         | Algeria                                                                                                                                                                                                                                | HNL      | Lempira               | Honduras                               |
|          |                             |                                                                                                               | EGP      | Egyptian pound         | Egypt                                                                                                                                                                                                                                  | HTG      | Gourde                | Haiti                                  |
| AWG      | Aruban florin               | Aruba                                                                                                         | ERN      | Nakfa                  | Eritrea                                                                                                                                                                                                                                | HUF      | Hungarian forint      | Hungary                                |
| AZN      | Azerbaijan manat            | Azerbaijan                                                                                                    | ETB      | Birr                   | Ethiopia                                                                                                                                                                                                                               | IDR      | Indonesian rupiah     | Indonesia                              |
|          |                             |                                                                                                               | EUR      | Euro                   | Austria<br>Belgium<br>Bulgaria<br>Croatia<br>Cyprus<br>Estonia<br>Finland<br>France<br>Germany<br>Greece<br>Ireland<br>Italy<br>Latvia<br>Lithuania<br>Luxembourg<br>Malta<br>Netherlands<br>Portugal<br>Slovakia<br>Slovenia<br>Spain | ILS      | New shekel            | Israel                                 |
| BAM      | Convertible marka           | Bosnia and Herzegovina                                                                                        |          |                        |                                                                                                                                                                                                                                        | INR      | Indian rupee          | India<br>Bhutan                        |
| BBD      | Barbados dollar             | Barbados                                                                                                      |          |                        |                                                                                                                                                                                                                                        | IQD      | Iraqi dinar           | Iraq                                   |
| BDT      | Taka                        | Bangladesh                                                                                                    |          |                        |                                                                                                                                                                                                                                        | IRR      | Iranian rial          | Iran, Islamic Republic of              |
| BHD      | Bahraini dinar              | Bahrain                                                                                                       |          |                        |                                                                                                                                                                                                                                        | ISK      | Icelandic krona       | Iceland                                |
| BIF      | Burundi franc               | Burundi                                                                                                       |          |                        |                                                                                                                                                                                                                                        |          |                       |                                        |
| BMD      | Bermudian dollar            | Bermuda                                                                                                       |          |                        |                                                                                                                                                                                                                                        | JMD      | Jamaican dollar       | Jamaica                                |
| BND      | Brunei dollar               | Brunei Darussalam                                                                                             |          |                        |                                                                                                                                                                                                                                        | JOD      | Jordanian dinar       | Jordan                                 |
| BOB      | Boliviano                   | Bolivia,<br>Plurinational State of                                                                            |          |                        |                                                                                                                                                                                                                                        | JPY      | Japanese yen          | Japan                                  |
| BRL      | Brazilian real              | Brazil                                                                                                        |          |                        |                                                                                                                                                                                                                                        |          |                       |                                        |
| BSD      | Bahamian dollar             | Bahamas                                                                                                       |          |                        |                                                                                                                                                                                                                                        | KES      | Kenya shilling        | Kenya                                  |
| BTN      | Ngultrum                    | Bhutan                                                                                                        |          |                        |                                                                                                                                                                                                                                        | KGS      | Kyrgyz som            | Kyrgyzstan                             |
| BWP      | Pula                        | Botswana                                                                                                      |          |                        |                                                                                                                                                                                                                                        | KHR      | Riel                  | Cambodia                               |
| BYN      | Belarusian rouble           | Belarus                                                                                                       |          |                        |                                                                                                                                                                                                                                        | KMF      | Comorian franc        | Comoros                                |
| BZD      | Belize dollar               | Belize                                                                                                        |          |                        |                                                                                                                                                                                                                                        | KPW      | North Korean won      | Korea, Democratic People's Republic of |
|          |                             |                                                                                                               |          |                        |                                                                                                                                                                                                                                        | KRW      | South Korean won      | Korea, Republic of                     |
|          |                             |                                                                                                               |          |                        |                                                                                                                                                                                                                                        | KWD      | Kuwaiti dinar         | Kuwait                                 |
|          |                             |                                                                                                               |          |                        |                                                                                                                                                                                                                                        | KYD      | Cayman Islands dollar | Cayman Islands                         |
|          |                             |                                                                                                               |          |                        |                                                                                                                                                                                                                                        |          |                       |                                        |
|          |                             |                                                                                                               |          |                        |                                                                                                                                                                                                                                        | KZT      | Tenge                 | Kazakhstan                             |
|          |                             |                                                                                                               |          |                        |                                                                                                                                                                                                                                        |          |                       |                                        |
| CAD      | Canadian dollar             | Canada                                                                                                        | FJD      | Fiji dollar            | Fiji                                                                                                                                                                                                                                   | LAK      | Kip                   | Lao People's Democratic Republic       |
| CDF      | Congo franc                 | Congo, Democratic Republic of the                                                                             | FKP      | Falkland Islands pound | Falkland Islands (Islas Malvinas)                                                                                                                                                                                                      | LBP      | Lebanese pound        | Lebanon                                |
| CHF      | Swiss franc                 | Switzerland<br>Liechtenstein                                                                                  |          |                        |                                                                                                                                                                                                                                        | LKR      | Sri Lanka rupee       | Sri Lanka                              |
| CLP      | Chilean peso                | Chile                                                                                                         | GBP      | Pound sterling         | United Kingdom<br>Guernsey<br>Isle of Man<br>Jersey                                                                                                                                                                                    | LRD      | Liberian dollar       | Liberia                                |
| CNY      | Chinese renminbi            | China                                                                                                         | GEL      | Lari                   | Georgia                                                                                                                                                                                                                                | LSL      | Loti                  | Lesotho                                |
| COP      | Colombian peso              | Colombia                                                                                                      | GHS      | Ghana cedi             | Ghana                                                                                                                                                                                                                                  | LYD      | Libyan dinar          | Libya                                  |
| CRC      | Costa Rican colón           | Costa Rica                                                                                                    |          |                        |                                                                                                                                                                                                                                        |          |                       |                                        |
| CUP      | Cuban peso                  | Cuba                                                                                                          | GIP      | Gibraltar pound        | Gibraltar                                                                                                                                                                                                                              |          |                       |                                        |

\* Extracted and compiled from ISO communications. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Until July 2026: Nauru.

VII. ISO currency codes (cont'd) \*

| ISO code | Currency              | Country <sup>1</sup> or territory                                        | ISO code | Currency                   | Country <sup>1</sup> or territory                                                                                                                                                                                                                                                                                                                 | ISO code | Currency              | Country <sup>1</sup> or territory                                                                                                                   |
|----------|-----------------------|--------------------------------------------------------------------------|----------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| MAD      | Moroccan dirham       | Morocco<br>Western Sahara                                                | SAR      | Saudi riyal                | Saudi Arabia                                                                                                                                                                                                                                                                                                                                      | UYU      | Uruguayan peso        | Uruguay                                                                                                                                             |
| MDL      | Moldovan leu          | Moldova, Republic of                                                     | SBD      | Solomon Islands dollar     | Solomon Islands                                                                                                                                                                                                                                                                                                                                   | UZS      | Uzbekistan sum        | Uzbekistan                                                                                                                                          |
| MGA      | Ariary                | Madagascar                                                               | SCR      | Seychelles rupee           | Seychelles                                                                                                                                                                                                                                                                                                                                        |          |                       |                                                                                                                                                     |
| MKD      | North Macedonia denar | North Macedonia                                                          | SDG      | Sudanese pound             | Sudan                                                                                                                                                                                                                                                                                                                                             | VES      | Bolívar               | Venezuela,<br>Bolivarian Republic of                                                                                                                |
| MMK      | Kyat                  | Myanmar                                                                  | SEK      | Swedish krona              | Sweden                                                                                                                                                                                                                                                                                                                                            | VND      | Dong                  | Viet Nam                                                                                                                                            |
| MNT      | Togrog                | Mongolia                                                                 | SGD      | Singapore dollar           | Singapore                                                                                                                                                                                                                                                                                                                                         | VUV      | Vatu                  | Vanuatu                                                                                                                                             |
| MOP      | Pataca                | Macao                                                                    | SHP      | Saint Helena pound         | Saint Helena, Ascension<br>and Tristan da Cunha                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| MRU      | Ouguiya               | Mauritania                                                               | SLE      | Leone                      | Sierra Leone                                                                                                                                                                                                                                                                                                                                      | WST      | Tala                  | Samoa                                                                                                                                               |
| MUR      | Mauritian rupee       | Mauritius                                                                | SOS      | Somali shilling            | Somalia                                                                                                                                                                                                                                                                                                                                           |          |                       |                                                                                                                                                     |
| MVR      | Rufiyaa               | Maldives                                                                 | SRD      | Suriname dollar            | Suriname                                                                                                                                                                                                                                                                                                                                          | XAF      | CFA franc             | Cameroon<br>Central African<br>Republic<br>Chad<br>Congo<br>Equatorial Guinea<br>Gabon                                                              |
| MWK      | Malawi kwacha         | Malawi                                                                   | SSP      | South Sudanese pound       | South Sudan                                                                                                                                                                                                                                                                                                                                       |          |                       |                                                                                                                                                     |
| MXN      | Mexican peso          | Mexico                                                                   | STN      | Dobra                      | Sao Tome and Principe                                                                                                                                                                                                                                                                                                                             | XCD      | East Caribbean dollar | Anguilla<br>Antigua and Barbuda<br>Dominica<br>Grenada<br>Montserrat<br>Saint Kitts and Nevis<br>Saint Lucia<br>Saint Vincent and<br>the Grenadines |
| MYR      | Malaysian ringgit     | Malaysia                                                                 | SVC      | El Salvador colón          | El Salvador                                                                                                                                                                                                                                                                                                                                       | XCG      | Caribbean guilder     | Curaçao<br>Sint Maarten<br>(southern part)                                                                                                          |
| MZN      | Metical               | Mozambique                                                               | SYP      | Syrian pound               | Syrian Arab Republic                                                                                                                                                                                                                                                                                                                              | XOF      | CFA franc             | Benin<br>Burkina Faso<br>Côte d'Ivoire<br>Guinea-Bissau<br>Mali<br>Niger<br>Senegal<br>Togo                                                         |
|          |                       |                                                                          | SZL      | Lilangeni                  | Eswatini                                                                                                                                                                                                                                                                                                                                          | XPF      | CFP franc             | New Caledonia<br>French Polynesia<br>Wallis and Futuna<br>(Islands)                                                                                 |
| NAD      | Namibia dollar        | Namibia                                                                  | THB      | Thai baht                  | Thailand                                                                                                                                                                                                                                                                                                                                          |          |                       |                                                                                                                                                     |
| NGN      | Naira                 | Nigeria                                                                  | TJS      | Somoni                     | Tajikistan                                                                                                                                                                                                                                                                                                                                        | YER      | Yemeni rial           | Yemen                                                                                                                                               |
| NIO      | Córdoba               | Nicaragua                                                                | TMT      | Turkmen manat              | Turkmenistan                                                                                                                                                                                                                                                                                                                                      |          |                       |                                                                                                                                                     |
| NOK      | Norwegian krone       | Norway<br>Spitzbergen/<br>Spitsbergen                                    | TND      | Tunisian dinar             | Tunisia                                                                                                                                                                                                                                                                                                                                           | ZAR      | South African rand    | South Africa<br>Lesotho<br>Namibia                                                                                                                  |
| NPR      | Nepalese rupee        | Nepal                                                                    | TOP      | Pa'anga                    | Tonga                                                                                                                                                                                                                                                                                                                                             | ZMW      | Kwacha                | Zambia                                                                                                                                              |
| NZD      | New Zealand dollar    | New Zealand<br>Cook Islands<br>Niue<br>Pitcairn Islands Group<br>Tokelau | TRY      | Turkish lira               | Turkey                                                                                                                                                                                                                                                                                                                                            | ZWG      | Zimbabwe gold         | Zimbabwe                                                                                                                                            |
|          |                       |                                                                          | TTD      | Trinidad and Tobago dollar | Trinidad and Tobago                                                                                                                                                                                                                                                                                                                               |          |                       |                                                                                                                                                     |
|          |                       |                                                                          | TWD      | New Taiwan dollar          | China (Taiwan)                                                                                                                                                                                                                                                                                                                                    |          |                       |                                                                                                                                                     |
| OMR      | Rial Omani            | Oman                                                                     | TZS      | Tanzania shilling          | Tanzania, United<br>Republic of                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| PAB      | Balboa                | Panama                                                                   | UAH      | Hryvnia                    | Ukraine                                                                                                                                                                                                                                                                                                                                           |          |                       |                                                                                                                                                     |
| PEN      | Sol                   | Peru                                                                     | UGX      | Uganda shilling            | Uganda                                                                                                                                                                                                                                                                                                                                            |          |                       |                                                                                                                                                     |
| PGK      | Kina                  | Papua New Guinea                                                         | USD      | US dollar                  | United States<br>American Samoa<br>Bonaire<br>British Virgin Islands<br>Ecuador<br>El Salvador<br>Guam<br>Marshall Islands<br>Micronesia, Federated<br>States of<br>Northern Mariana<br>Islands<br>Palau<br>Panama<br>Puerto Rico<br>Saba<br>Saint Eustatius<br>Timor-Leste<br>Turks and Caicos Islands<br>Virgin Islands of the<br>United States |          |                       |                                                                                                                                                     |
| PHP      | Philippine peso       | Philippines                                                              |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| PKR      | Pakistani rupee       | Pakistan                                                                 |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| PLN      | Polish zloty          | Poland                                                                   |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| PYG      | Guaraní               | Paraguay                                                                 |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
|          |                       |                                                                          |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| QAR      | Qatari riyal          | Qatar                                                                    |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
|          |                       |                                                                          |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| RON      | Romanian leu          | Romania                                                                  |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| RSD      | Serbian dinar         | Serbia                                                                   |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| RUB      | Russian rouble        | Russian Federation                                                       |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |
| RWF      | Rwanda franc          | Rwanda                                                                   |          |                            |                                                                                                                                                                                                                                                                                                                                                   |          |                       |                                                                                                                                                     |

\* Extracted and compiled from ISO communications. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

## ■ Explanatory notes

### ■ Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014, Lithuania on 1 January 2015, Croatia on 1 January 2023 and Bulgaria on 1 January 2026 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:10 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangerates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

### ■ Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and services (Extended Balance of Payments Services Classifica-

tion (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the extended or the broad EER group as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012 in conjunction with ECB Statistical Paper Series No 49 of June 2024, which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).

### ■ Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 28 selected industrialised countries comprises the respective composition of euro area countries

## Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro°

Figures in %

As of January 2026

| Trading partner                                        | Calculation period for weights <sup>1</sup> |                                 |                    |                    |                    |                    |                                     |                                 |                    |                    |                    |                    |
|--------------------------------------------------------|---------------------------------------------|---------------------------------|--------------------|--------------------|--------------------|--------------------|-------------------------------------|---------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                        | Extended EER group of trading partners      |                                 |                    |                    |                    |                    | Broad EER group of trading partners |                                 |                    |                    |                    |                    |
|                                                        | 1995<br>to<br>1997                          | 1998<br>to<br>2000              | 2013<br>to<br>2015 | 2016<br>to<br>2018 | 2019<br>to<br>2021 | 2022<br>to<br>2024 | 1995<br>to<br>1997                  | 1998<br>to<br>2000              | 2013<br>to<br>2015 | 2016<br>to<br>2018 | 2019<br>to<br>2021 | 2022<br>to<br>2024 |
|                                                        | Period of use of weights <sup>1</sup>       |                                 |                    |                    |                    |                    |                                     |                                 |                    |                    |                    |                    |
|                                                        | Up to<br>end of<br>1997                     | 1998<br>to<br>2000 <sup>2</sup> | 2013<br>to<br>2015 | 2016<br>to<br>2018 | 2019<br>to<br>2021 | From<br>2022       | Up to<br>end of<br>1997             | 1998<br>to<br>2000 <sup>2</sup> | 2013<br>to<br>2015 | 2016<br>to<br>2018 | 2019<br>to<br>2021 | From<br>2022       |
| <b>Broad EER group</b>                                 |                                             |                                 |                    |                    |                    |                    | 100                                 | 100                             | 100                | 100                | 100                | 100                |
| <b>Extended EER group</b>                              | 100                                         | 100                             | 100                | 100                | 100                | 100                |                                     |                                 |                    |                    |                    |                    |
| Australia                                              | 1.00                                        | 0.90                            | 1.06               | 1.02               | 0.94               | 0.99               | 0.81                                | 0.74                            | 0.83               | 0.80               | 0.75               | 0.79               |
| Canada                                                 | 1.84                                        | 1.94                            | 1.77               | 1.75               | 1.75               | 1.83               | 1.51                                | 1.59                            | 1.39               | 1.38               | 1.40               | 1.46               |
| China                                                  | 4.13                                        | 4.88                            | 17.60              | 17.57              | 19.80              | 19.30              | 3.37                                | 4.02                            | 13.86              | 13.92              | 15.85              | 15.42              |
| Czechia                                                | 2.37                                        | 2.50                            | 4.21               | 4.52               | 4.43               | 4.49               | 1.94                                | 2.06                            | 3.32               | 3.58               | 3.55               | 3.59               |
| Denmark                                                | 3.17                                        | 2.84                            | 2.39               | 2.34               | 2.37               | 2.48               | 2.58                                | 2.34                            | 1.88               | 1.85               | 1.89               | 1.98               |
| Hong Kong                                              | 3.69                                        | 3.81                            | 2.84               | 2.63               | 2.45               | 2.09               | 3.02                                | 3.14                            | 2.23               | 2.08               | 1.96               | 1.67               |
| Hungary                                                | 1.62                                        | 2.15                            | 2.68               | 2.81               | 2.82               | 2.75               | 1.32                                | 1.77                            | 2.11               | 2.23               | 2.26               | 2.20               |
| Japan                                                  | 9.99                                        | 9.08                            | 4.79               | 4.83               | 4.61               | 3.91               | 8.15                                | 7.48                            | 3.77               | 3.82               | 3.69               | 3.13               |
| Korea, Republic of                                     | 2.86                                        | 2.63                            | 3.17               | 3.10               | 3.06               | 3.04               | 2.34                                | 2.17                            | 2.50               | 2.46               | 2.45               | 2.43               |
| Norway                                                 | 1.68                                        | 1.58                            | 1.42               | 1.25               | 1.17               | 1.22               | 1.37                                | 1.30                            | 1.11               | 0.99               | 0.94               | 0.97               |
| Poland                                                 | 2.58                                        | 2.94                            | 5.88               | 6.37               | 6.96               | 7.36               | 2.10                                | 2.42                            | 4.63               | 5.04               | 5.57               | 5.88               |
| Romania                                                | 0.72                                        | 0.80                            | 2.12               | 2.35               | 2.37               | 2.44               | 0.59                                | 0.66                            | 1.67               | 1.86               | 1.90               | 1.95               |
| Singapore                                              | 2.39                                        | 2.14                            | 2.49               | 2.64               | 2.78               | 2.97               | 1.95                                | 1.77                            | 1.96               | 2.09               | 2.22               | 2.37               |
| Sweden                                                 | 5.16                                        | 4.87                            | 4.00               | 3.86               | 3.76               | 3.72               | 4.21                                | 4.01                            | 3.14               | 3.06               | 3.01               | 2.97               |
| Switzerland                                            | 9.82                                        | 8.58                            | 8.37               | 7.88               | 7.58               | 7.54               | 8.01                                | 7.07                            | 6.59               | 6.24               | 6.07               | 6.02               |
| United Kingdom                                         | 22.90                                       | 22.30                           | 15.58              | 15.03              | 13.08              | 12.12              | 18.68                               | 18.37                           | 12.27              | 11.91              | 10.47              | 9.68               |
| United States                                          | 24.08                                       | 26.06                           | 19.63              | 20.05              | 20.07              | 21.75              | 19.64                               | 21.47                           | 15.46              | 15.88              | 16.06              | 17.38              |
| <b>Additional countries in<br/>the broad EER group</b> |                                             |                                 |                    |                    |                    |                    |                                     |                                 |                    |                    |                    |                    |
| Algeria                                                |                                             |                                 |                    |                    |                    |                    | 0.37                                | 0.32                            | 0.39               | 0.31               | 0.23               | 0.21               |
| Argentina                                              |                                             |                                 |                    |                    |                    |                    | 0.55                                | 0.50                            | 0.36               | 0.33               | 0.24               | 0.25               |
| Brazil                                                 |                                             |                                 |                    |                    |                    |                    | 1.28                                | 1.24                            | 1.33               | 1.10               | 0.96               | 1.08               |
| Chile                                                  |                                             |                                 |                    |                    |                    |                    | 0.32                                | 0.29                            | 0.31               | 0.27               | 0.26               | 0.26               |
| China (Taiwan)                                         |                                             |                                 |                    |                    |                    |                    | 1.81                                | 1.88                            | 1.16               | 1.22               | 1.30               | 1.38               |
| Colombia                                               |                                             |                                 |                    |                    |                    |                    | 0.21                                | 0.18                            | 0.22               | 0.19               | 0.17               | 0.20               |
| Iceland                                                |                                             |                                 |                    |                    |                    |                    | 0.07                                | 0.08                            | 0.09               | 0.11               | 0.09               | 0.12               |
| India                                                  |                                             |                                 |                    |                    |                    |                    | 1.12                                | 1.17                            | 2.63               | 2.82               | 3.12               | 3.37               |
| Indonesia                                              |                                             |                                 |                    |                    |                    |                    | 0.82                                | 0.59                            | 0.60               | 0.61               | 0.53               | 0.52               |
| Israel                                                 |                                             |                                 |                    |                    |                    |                    | 1.04                                | 1.04                            | 0.81               | 0.89               | 1.04               | 1.09               |
| Malaysia                                               |                                             |                                 |                    |                    |                    |                    | 1.12                                | 1.01                            | 0.93               | 0.89               | 0.84               | 0.81               |
| Mexico                                                 |                                             |                                 |                    |                    |                    |                    | 0.77                                | 1.10                            | 1.21               | 1.34               | 1.30               | 1.41               |
| Morocco                                                |                                             |                                 |                    |                    |                    |                    | 0.53                                | 0.60                            | 0.65               | 0.71               | 0.67               | 0.81               |
| New Zealand                                            |                                             |                                 |                    |                    |                    |                    | 0.16                                | 0.13                            | 0.15               | 0.15               | 0.14               | 0.12               |
| Peru                                                   |                                             |                                 |                    |                    |                    |                    | 0.14                                | 0.11                            | 0.15               | 0.14               | 0.12               | 0.12               |
| Philippines                                            |                                             |                                 |                    |                    |                    |                    | 0.36                                | 0.45                            | 0.38               | 0.41               | 0.38               | 0.38               |
| Russian Federation                                     |                                             |                                 |                    |                    |                    |                    | 2.33                                | 1.78                            | 3.03               | 2.52               | 2.30               | 1.12               |
| Saudi Arabia                                           |                                             |                                 |                    |                    |                    |                    | 0.47                                | 0.43                            | 0.81               | 0.77               | 0.65               | 0.79               |
| South Africa                                           |                                             |                                 |                    |                    |                    |                    | 0.90                                | 0.86                            | 0.75               | 0.72               | 0.66               | 0.64               |
| Thailand                                               |                                             |                                 |                    |                    |                    |                    | 1.11                                | 0.89                            | 0.99               | 1.04               | 0.90               | 0.88               |
| Turkey                                                 |                                             |                                 |                    |                    |                    |                    | 2.03                                | 2.10                            | 2.79               | 2.68               | 2.57               | 2.98               |
| Ukraine                                                |                                             |                                 |                    |                    |                    |                    | 0.43                                | 0.37                            | 0.44               | 0.39               | 0.45               | 0.38               |
| United Arab Emirates                                   |                                             |                                 |                    |                    |                    |                    | 0.47                                | 0.50                            | 1.10               | 1.20               | 1.04               | 1.19               |

° Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for the narrow EER group of trading partners with 12 countries. <sup>1</sup> Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796162>. <sup>2</sup> Including the reference period of the indices.

(see Table I. 1., p. 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the extended EER group of trading partners; the group of 60 countries consists of the euro area countries as well as the countries of the broad EER group.

## ■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

## ■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are generally reviewed every five years. As a result of the latest review, conducted in 2022, since 1 August 2022, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 29 July 2022 on the basis of the average exchange rates in the London spot

exchange market over the preceding three-month period (2 May to 29 July, 2022) and the initial new percentage weights (column b) such that, on 29 July 2022, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2022/07/29/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-521564>).

|                         | (a)      | (b)   |
|-------------------------|----------|-------|
| US dollar               | 0.57813  | 43.38 |
| Euro                    | 0.37379  | 29.31 |
| Chinese yuan (renminbi) | 1.0993   | 12.28 |
| Japanese yen            | 13.452   | 7.59  |
| Pound sterling          | 0.080870 | 7.44  |

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies vis-à-vis the US dollar; for the euro, it is the foreign exchange reference rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines

is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e.g. gold francs).

## Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2023 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2023", which can be accessed online (<https://www.elibrary-areaer.imf.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between

four major categories. The category "hard pegs" (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

### Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

### Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

### Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central

bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

**Other**

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

# Explanatory notes on individual countries

## Algeria

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

## Argentina

The Central Bank of Argentina decided to introduce a more flexible exchange rate regime within bands, with effect from 14 April 2025. In addition, some of the capital controls that had been in place since September 2019 were lifted. The uniform tax of 30%, which was introduced with effect from 23 December 2024, will now be levied only on the following transactions:

- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

## Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

## Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

## Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

## Cuba

With effect from 18 December 2025, another official rate was introduced. We have the following information on the applicability of the rates:

Rate for transactions by general government  
For all government sector transactions.

Rate for registered enterprises  
Preferred rate for registered non-government enterprises.

Rate for other enterprises and households

For all transactions by other non-government enterprises and households.

From 4 August 2022 to 17 December 2025, there was a rate for transactions by general government and a rate for non-government transactions.

The euro is also an accepted form of payment in some tourist locations.

## El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

## Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

## India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

## Iran, Islamic Republic of

In addition to the quoted central bank rates, there are to be other rates for which we do not have any information.

The term “toman” (an old Persian currency) is also used to denote 10 Iranian rials.

## Kenya

The term “Kenya pound” is a unit of account equivalent to 20 Kenya shillings.

## Korea, Democratic People’s Republic of

We have no exchange rates for the won.

### **Lesotho**

The South African rand is likewise legal tender alongside the loti (convertible at par).

### **Liberia**

The US dollar is likewise legal tender alongside the Liberian dollar.

### **Macao**

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

### **Namibia**

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

### **New Caledonia**

CFP was originally the abbreviation for “Colonies Françaises du Pacifique” and is still used as a currency symbol (in connection with the franc).

### **Panama**

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

### **Singapore**

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

### **Somalia**

We have no exchange rates for the Somali shilling.

### **Syrian Arab Republic**

In Syria, with effect from 1 January 2026, a currency conversion took place in the ratio of 100 (old) Syrian pounds to 1 (new) Syrian pound.

### **Turkmenistan**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **United Arab Emirates**

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

### **United Kingdom**

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

### **Venezuela, Bolivarian Republic of**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **Yemen**

We have no exchange rates for the Yemeni rial.

### **Zimbabwe**

In addition to the Zimbabwe gold, various foreign currencies, including the US dollar, euro, South African rand, pound sterling and Japanese yen, are also authorised as legal tender.