Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity
in all countries

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
					of which			
	All economic activities				Manufacturing			
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	1,750,149	1,726,726	1,695,854	1,581,201	295,590	297,618	293,040	274,402
Assets	2,311,900	2,312,726	2,308,604	2,150,774	386,959	390,940	388,736	368,914
Direct domestic equity [1]	1,884,287	1,874,979	1,858,321	1,774,334	275,424	278,128	281,872	271,881
Direct loans by domestic capital owners [2]	229,010	226,797	245,539	215,061	57,184	54,099	53,970	48,020
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	198,603	210,949	204,744	161,380	54,351	58,713	52,894	49,013
minus								
Liabilities	561,752	586,000	612,750	569,573	91,369	93,322	95,696	94,512
Direct loans from direct investment enterprises abroad to their domestic investors [2]	273,415	268,460	309,600	308,324	33,966	33,391	36,972	39,889
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	288,337	317,540	303,150	261,249	57,403	59,931	58,724	54,622
By ultimate host economy (UHE) (consolidated) [4]	1,688,900	1,648,525	1,604,146	1,499,990	587,307	565,472	562,384	514,240
Assets	2,279,579	2,262,959	2,240,880	2,070,091	692,093	670,083	671,936	620,324
Direct domestic equity [1]	958,776	966,360	955,671	897,259	275,424	278,128	281,872	271,881
Indirect domestic equity [1] (held by controlled holding companies)	848,977	858,246	832,380	801,797	281,750	260,755	257,864	229,237
Direct loans by domestic capital owners [2]	182,146	179,018	193,493	162,812	57,184	54,099	53,970	48,020
Loans by controlled holding companies	112,542	71,338	73,127	63,606	23,389	21,531	25,336	22,175
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	177,138	187,997	186,210	144,616	54,345	55,569	52,893	49,012
minus								
Liabilities	590,679	614,434	636,734	570,101	104,787	104,611	109,552	106,084
Direct loans from direct investment enterprises abroad to their domestic investors [2]	246,464	245,172	283,404	273,686	33,966	33,391	36,972	39,889
Loans to controlled holding companies	99,638	88,222	81,847	64,566	13,538	11,401	14,266	11,573
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	244,576	281,040	271,483	231,850	57,283	59,819	58,314	54,622
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	30,325	30,926	30,340	28,989	7,479	7,666	7,703	7,393
Employees in thousands	4,616	4,666	4,625	4,508	2,290	2,342	2,355	2,350
Annual turnover in € million	1,935,220	1,919,196	1,944,061	1,644,283	731,891	743,713	747,769	657,021
Key indicators of the ultimate host economy (UHE)								
Number	44,740	45,615	44,918	43,125	11,455	11,671	11,729	11,347
Employees in thousands	8,593	8,629	8,402	8,139	4,041	4,099	4,076	4,012
Annual turnover in € million	4,221,870	4,165,121	4,042,683	3,428,725	1,555,519	1,564,220	1,531,956	1,313,184

1 Including pro rate reserves and profits, less losses. **2** Also includes direct loans to enterprises with indirect domestic capital interests. **3** Only if the corporate headquarters are located in domesticy. **4** Excluding immediate host economy (IHE) investment in controlled holding companies, ie excluding interests in the nominal capital and the reserves of controlled holding companies and excluding loans connection to controlled holding companies.

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity in all countries (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
	of which							
	Wholesale and retail trade; repair of motor vehicles and motorcycles				Financial and insurance activities			
					Total			
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	167,157	171,110	176,921	155,702	805,382	782,515	697,734	678,047
Assets	213,396	216,968	223,356	198,258	1,107,316	1,100,373	1,031,690	1,000,789
Direct domestic equity [1]	139,531	135,376	137,252	129,109	997,906	989,985	921,708	901,319
Direct loans by domestic capital owners [2]	35,734	37,248	36,502	29,844	61,974	62,215	69,686	65,988
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	38,131	44,343	49,602	39,306	47,436	48,174	40,297	33,483
minus								
Liabilities	46,239	45,858	46,434	42,556	301,934	317,859	333,956	322,741
Direct loans from direct investment enterprises abroad to their domestic investors [2]	19,933	20,062	19,688	20,119	153,823	150,889	179,372	181,688
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	26,306	25,796	26,746	22,437	148,111	166,970	154,584	141,054
By ultimate host economy (UHE) (consolidated) [4]	272,524	277,551	280,355	245,886	438,991	441,340	404,855	422,230
Assets	329,641	327,251	330,694	292,381	746,091	774,311	753,773	744,747
Direct domestic equity [1]	139,531	135,376	137,252	129,109	369,801	386,388	365,210	347,946
Indirect domestic equity [1] (held by controlled holding companies)	108,826	102,303	99,281	87,753	251,259	290,062	298,438	322,878
Direct loans by domestic capital owners [2]	35,734	37,248	36,502	29,844	33,935	32,766	34,491	31,349
Loans by controlled holding companies	7,827	8,412	8,561	6,884	54,129	24,797	21,958	16,176
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	37,723	43,912	49,097	38,792	36,968	40,298	33,676	26,398
minus								
Liabilities	57,117	49,700	50,338	46,495	307,101	332,971	348,918	322,516
Direct loans from direct investment enterprises abroad to their domestic investors [2]	19,933	20,062	19,688	20,119	146,569	145,804	169,406	170,304
Loans to controlled holding companies	10,968	3,929	3,964	4,004	41,753	42,532	39,372	27,770
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	26,216	25,710	26,686	22,372	118,779	144,636	140,139	124,442
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	8,995	9,129	8,946	8,402	4,474	4,626	4,351	4,448
Employees in thousands	1,109	1,103	1,076	1,031	204	201	200	193
Annual turnover in € million	638,722	626,802	613,270	551,272	183,772	170,134	157,460	150,593
Key indicators of the ultimate host economy (UHE)								
Number	12,641	12,773	12,609	12,021	6,139	6,331	6,020	6,073
Employees in thousands	2,029	2,007	1,908	1,873	345	341	332	319
Annual turnover in € million	1,407,588	1,379,743	1,325,407	1,176,528	433,231	422,155	401,160	370,076

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity in all countries (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
	of which							
	Financial and insurance activities (cont'd)				Activities of head offices; management consultancy activities (holding companies with management function)			
	of which							
	Holding companies without management function							
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	729,015	735,871	697,435	685,536	316,501	324,767	367,018	337,543
Assets	768,557	766,832	724,699	715,887	350,535	357,011	399,684	373,346
Direct domestic equity [1]	725,760	727,541	681,480	672,746	319,457	325,107	369,171	340,535
Direct loans by domestic capital owners [2]	31,489	30,332	35,918	35,575	20,163	19,829	18,698	23,212
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	11,309	8,959	7,300	7,566	10,915	12,075	11,815	9,599
minus								
Liabilities	39,543	30,961	27,263	30,351	34,035	32,244	32,665	35,804
Direct loans from direct investment enterprises abroad to their domestic investors [2]	7,433	5,205	10,124	11,619	20,183	18,819	16,321	23,381
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	32,110	25,757	17,139	18,732	13,851	13,424	16,344	12,422
By ultimate host economy (UHE) (consolidated) [4]	122,300	146,054	153,454	157,829	26,738	24,711	28,875	25,843
Assets	126,128	150,173	156,886	160,350	27,363	25,381	29,181	26,173
Direct domestic equity [1]	97,654	123,944	124,983	119,373	22,052	20,084	23,042	16,834
Indirect domestic equity [1] (held by controlled holding companies)	23,463	23,592	29,922	38,996	3,638	3,212	3,876	3,285
Direct loans by domestic capital owners [2]	3,450	883	723	937	1,338	1,499	1,846	5,602
Loans by controlled holding companies	720	669	579	564	3	12	9	17
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	841	1,085	680	481	332	573	407	436
minus								
Liabilities	3,828	4,119	3,432	2,521	625	670	305	330
Direct loans from direct investment enterprises abroad to their domestic investors [2]	178	120	158	236	487	617	92	126
Loans to controlled holding companies	872	575	579	165	2	1	5	0
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	2,779	3,423	2,694	2,120	135	52	209	204
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	2,571	2,686	2,482	2,458	707	703	652	639
Employees in thousands	0	0	0	1	34	30	22	21
Annual turnover in € million	3,799	3,440	3,250	4,096	18,306	16,770	12,592	8,274
Key indicators of the ultimate host economy (UHE)								
Number	2,978	3,096	2,869	2,849	748	747	699	677
Employees in thousands	0	0	0	1	36	33	24	23
Annual turnover in € million	4,264	4,098	3,465	4,266	18,594	17,113	12,981	8,555

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity
in EU member states

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
					of which			
	All economic activities				Manufacturing			
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	934,863	942,613	889,253	804,427	87,360	99,356	92,166	77,992
Assets	1,352,738	1,380,014	1,344,104	1,257,931	138,759	151,628	147,429	140,449
Direct domestic equity [1]	1,148,713	1,171,692	1,139,604	1,085,417	96,497	102,061	102,317	101,308
Direct loans by domestic capital owners [2]	99,267	100,592	109,912	96,235	22,004	23,531	24,099	21,481
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	104,757	107,730	94,589	76,279	20,258	26,036	21,013	17,659
minus								
Liabilities	417,875	437,401	454,851	453,504	51,399	52,272	55,263	62,457
Direct loans from direct investment enterprises abroad to their domestic investors [2]	211,587	206,658	233,812	245,761	19,998	18,161	21,513	26,510
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	206,289	230,743	221,039	207,743	31,401	34,111	33,750	35,946
By ultimate host economy (UHE) (consolidated) [4]	645,215	632,184	585,709	521,303	183,047	175,749	168,110	145,755
Assets	1,030,027	1,035,990	1,007,506	932,459	235,938	229,233	224,091	209,321
Direct domestic equity [1]	485,802	509,004	493,700	453,671	96,497	102,061	102,317	101,308
Indirect domestic equity [1] (held by controlled holding companies)	338,040	319,696	311,562	312,617	92,747	77,101	73,543	65,687
Direct loans by domestic capital owners [2]	77,426	80,093	85,777	74,593	22,004	23,531	24,099	21,481
Loans by controlled holding companies	40,473	37,224	34,167	26,167	4,437	3,647	3,119	3,186
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	88,285	89,974	82,298	65,411	20,254	22,894	21,013	17,659
minus								
Liabilities	384,811	403,806	421,796	411,155	52,891	53,485	55,981	63,566
Direct loans from direct investment enterprises abroad to their domestic investors [2]	188,231	186,123	209,679	213,380	19,998	18,161	21,513	26,510
Loans to controlled holding companies	23,002	14,776	13,071	12,491	1,608	1,325	1,128	1,109
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	173,578	202,907	199,046	185,285	31,284	33,999	33,341	35,946
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	14,611	14,864	14,423	13,621	3,179	3,246	3,233	3,062
Employees in thousands	2,085	2,093	2,037	1,922	878	902	900	863
Annual turnover in € million	817,704	807,719	762,788	659,576	259,128	268,061	260,688	216,797
Key indicators of the ultimate host economy (UHE)								
Number	20,845	21,214	20,762	19,816	4,576	4,668	4,638	4,450
Employees in thousands	3,506	3,503	3,382	3,238	1,459	1,472	1,454	1,419
Annual turnover in € million	1,581,725	1,562,275	1,454,058	1,273,851	546,060	550,232	512,688	436,927

1 Including pro rate reserves and profits, less losses. **2** Also includes direct loans to enterprises with indirect domestic capital interests. **3** Only if the corporate headquarters are located in domesticy. **4** Excluding immediate host economy (IHE) investment in controlled holding companies, ie excluding interests in the nominal capital and the reserves of controlled holding companies and excluding loans connection to controlled holding companies.

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity in EU member states (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
	of which							
	Wholesale and retail trade; repair of motor vehicles and motorcycles				Financial and insurance activities			
					Total			
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	69,713	69,040	67,061	55,402	454,558	448,421	351,978	321,611
Assets	95,396	94,923	92,902	79,191	728,552	738,217	655,313	621,069
Direct domestic equity [1]	69,765	67,856	65,704	57,796	663,761	675,778	598,418	571,420
Direct loans by domestic capital owners [2]	12,485	11,777	12,161	9,686	31,215	30,812	35,776	29,752
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	13,145	15,290	15,037	11,709	33,576	31,627	21,119	19,897
minus								
Liabilities	25,682	25,883	25,841	23,789	273,994	289,796	303,334	299,458
Direct loans from direct investment enterprises abroad to their domestic investors [2]	11,749	11,109	11,453	11,193	141,493	139,583	165,599	168,733
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	13,934	14,774	14,388	12,596	132,501	150,213	137,736	130,725
By ultimate host economy (UHE) (consolidated) [4]	102,352	100,740	93,174	80,658	188,374	191,005	154,425	131,886
Assets	129,874	128,025	120,448	105,643	442,258	462,064	441,253	412,336
Direct domestic equity [1]	69,765	67,856	65,704	57,796	229,260	250,774	236,248	208,662
Indirect domestic equity [1] (held by controlled holding companies)	31,972	30,305	25,600	24,880	138,706	138,776	141,496	155,339
Direct loans by domestic capital owners [2]	12,485	11,777	12,161	9,686	24,660	24,810	25,814	20,933
Loans by controlled holding companies	2,507	2,821	1,973	1,594	22,922	20,333	18,435	10,234
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	13,145	15,267	15,011	11,687	26,710	27,371	19,260	17,169
minus								
Liabilities	27,522	27,285	27,274	24,985	253,885	271,060	286,828	280,451
Direct loans from direct investment enterprises abroad to their domestic investors [2]	11,749	11,109	11,453	11,193	135,522	135,398	157,041	159,209
Loans to controlled holding companies	1,917	1,475	1,480	1,242	11,089	3,347	2,534	3,738
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	13,857	14,701	14,340	12,550	107,273	132,315	127,252	117,504
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	4,443	4,523	4,385	4,128	2,414	2,451	2,333	2,317
Employees in thousands	670	661	648	598	82	78	76	77
Annual turnover in € million	340,503	330,664	310,249	276,070	87,701	79,631	68,627	68,968
Key indicators of the ultimate host economy (UHE)								
Number	6,049	6,134	6,048	5,827	2,999	3,042	2,899	2,870
Employees in thousands	1,078	1,058	1,004	959	131	126	125	126
Annual turnover in € million	601,105	585,275	534,224	482,737	168,379	164,399	149,017	146,116

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity in EU member states (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
	of which							
	Financial and insurance activities (cont'd)				Activities of head offices; management consultancy activities (holding companies with management function)			
	of which							
	Holding companies without management function							
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	486,556	508,998	452,934	442,687	241,310	248,430	297,432	279,486
Assets	520,369	534,080	473,663	467,457	266,074	274,727	323,937	311,179
Direct domestic equity [1]	503,051	522,209	460,989	454,949	239,688	247,942	297,224	284,428
Direct loans by domestic capital owners [2]	9,824	6,737	10,598	9,554	16,601	15,981	15,984	18,327
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	7,493	5,134	2,076	2,955	9,785	10,804	10,729	8,425
minus								
Liabilities	33,813	25,082	20,729	24,771	24,764	26,297	26,505	31,693
Direct loans from direct investment enterprises abroad to their domestic investors [2]	6,116	4,275	8,635	9,719	17,863	16,967	15,667	22,952
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	27,698	20,807	12,094	15,052	6,901	9,330	10,838	8,742
By ultimate host economy (UHE) (consolidated) [4]	80,798	106,561	113,490	116,451	15,198	14,150	18,605	24,163
Assets	84,163	109,588	115,227	118,529	15,788	14,811	18,901	24,311
Direct domestic equity [1]	68,550	97,205	98,820	92,191	11,279	10,259	13,514	15,440
Indirect domestic equity [1] (held by controlled holding companies)	11,304	10,426	15,234	25,054	3,008	2,596	3,248	3,043
Direct loans by domestic capital owners [2]	3,269	735	636	734	1,316	1,484	1,812	5,504
Loans by controlled holding companies	413	344	320	323	3	3	4	17
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	628	879	217	227	183	470	324	308
minus								
Liabilities	3,365	3,027	1,737	2,078	590	661	296	149
Direct loans from direct investment enterprises abroad to their domestic investors [2]	145	90	78	195	478	617	92	95
Loans to controlled holding companies	751	28	49	52	1	–	4	–
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	2,470	2,909	1,610	1,831	111	45	200	54
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	1,438	1,444	1,369	1,371	466	484	437	428
Employees in thousands	0	0	0	0	16	15	9	9
Annual turnover in € million	1,331	1,139	877	2,811	8,582	8,193	5,747	5,129
Key indicators of the ultimate host economy (UHE)								
Number	1,566	1,572	1,481	1,492	491	512	466	450
Employees in thousands	0	0	0	0	16	16	10	10
Annual turnover in € million	1,655	1,628	1,035	2,928	8,717	8,355	5,916	5,239

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity
in the United States

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
					of which			
	All economic activities				Manufacturing			
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	378,426	351,085	365,296	334,532	64,402	53,765	58,855	51,229
Assets	417,689	388,108	405,222	365,437	81,252	72,133	77,125	64,611
Direct domestic equity [1]	339,115	313,344	328,654	301,674	55,291	52,422	57,029	49,316
Direct loans by domestic capital owners [2]	48,783	45,712	43,730	37,885	14,432	9,896	10,427	6,142
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	29,791	29,052	32,838	25,878	11,529	9,815	9,670	9,153
minus								
Liabilities	39,263	37,023	39,927	30,905	16,850	18,369	18,270	13,382
Direct loans from direct investment enterprises abroad to their domestic investors [2]	15,990	15,287	15,246	13,625	6,298	6,116	6,510	5,104
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	23,272	21,736	24,680	17,280	10,552	12,252	11,760	8,278
By ultimate host economy (UHE) (consolidated) [4]	460,341	444,365	436,078	425,398	167,279	151,327	162,805	150,606
Assets	557,580	539,062	527,390	493,836	191,207	176,083	190,600	171,581
Direct domestic equity [1]	165,004	155,304	159,573	145,486	55,291	52,422	57,029	49,316
Indirect domestic equity [1] (held by controlled holding companies)	278,446	311,356	291,347	285,854	97,331	91,864	96,855	93,041
Direct loans by domestic capital owners [2]	30,660	26,493	22,771	16,128	14,432	9,896	10,427	6,142
Loans by controlled holding companies	55,652	18,368	22,588	22,147	12,624	12,085	16,620	13,929
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	27,818	27,540	31,110	24,221	11,529	9,815	9,670	9,153
minus								
Liabilities	97,239	94,698	91,312	68,438	23,928	24,756	27,795	20,975
Direct loans from direct investment enterprises abroad to their domestic investors [2]	14,947	14,145	14,471	13,030	6,298	6,116	6,510	5,104
Loans to controlled holding companies	65,245	62,537	58,006	41,646	7,078	6,387	9,525	7,593
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	17,046	18,016	18,834	13,762	10,552	12,252	11,760	8,278
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	4,296	4,380	4,322	4,255	714	761	779	732
Employees in thousands	339	338	322	301	182	184	175	166
Annual turnover in € million	187,436	176,663	165,416	139,074	100,654	93,969	89,097	75,754
Key indicators of the ultimate host economy (UHE)								
Number	6,063	6,289	6,114	5,959	1,298	1,332	1,350	1,278
Employees in thousands	1,042	1,040	954	896	459	461	449	436
Annual turnover in € million	883,747	833,015	749,625	625,376	334,202	323,807	319,815	267,446

1 Including pro rate reserves and profits, less losses. **2** Also includes direct loans to enterprises with indirect domestic capital interests. **3** Only if the corporate headquarters are located in domesticy. **4** Excluding immediate host economy (IHE) investment in controlled holding companies, ie excluding interests in the nominal capital and the reserves of controlled holding companies and excluding loans connection to controlled holding companies.

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity in the United States (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
	of which							
	Wholesale and retail trade; repair of motor vehicles and motorcycles				Financial and insurance activities			
					Total			
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	22,882	25,087	27,200	27,361	216,868	200,275	210,781	202,550
Assets	26,206	28,542	30,486	30,549	225,764	208,070	220,015	210,484
Direct domestic equity [1]	14,522	14,102	13,909	18,939	199,323	180,544	190,742	183,071
Direct loans by domestic capital owners [2]	5,173	7,140	4,159	2,895	21,213	21,179	22,128	22,341
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	6,511	7,300	12,418	8,715	5,229	6,348	7,145	5,073
minus								
Liabilities	3,324	3,455	3,286	3,189	8,896	7,795	9,234	7,934
Direct loans from direct investment enterprises abroad to their domestic investors [2]	1,159	1,563	711	817	6,774	5,638	6,463	6,314
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	2,165	1,892	2,575	2,372	2,123	2,157	2,772	1,620
By ultimate host economy (UHE) (consolidated) [4]	47,510	53,468	55,150	48,980	121,649	125,723	126,474	151,356
Assets	58,861	58,443	60,152	54,064	159,421	170,642	169,056	180,023
Direct domestic equity [1]	14,522	14,102	13,909	18,939	60,645	57,444	56,174	56,291
Indirect domestic equity [1] (held by controlled holding companies)	30,283	27,574	27,248	21,296	62,291	101,933	103,020	112,911
Direct loans by domestic capital owners [2]	5,173	7,140	4,159	2,895	5,224	4,317	3,401	3,835
Loans by controlled holding companies	2,372	2,327	2,417	2,218	27,482	1,367	436	3,011
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	6,511	7,300	12,418	8,715	3,780	5,582	6,024	3,975
minus								
Liabilities	11,351	4,975	5,002	5,084	37,772	44,919	42,582	28,668
Direct loans from direct investment enterprises abroad to their domestic investors [2]	1,159	1,563	711	817	5,983	5,083	5,932	5,931
Loans to controlled holding companies	8,027	1,520	1,716	1,895	29,867	37,804	34,708	21,570
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	2,165	1,892	2,575	2,372	1,923	2,032	1,942	1,166
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	606	606	597	561	614	672	595	652
Employees in thousands	44	43	42	38	4	4	5	4
Annual turnover in € million	43,531	42,817	41,920	35,139	7,011	6,757	3,085	3,414
Key indicators of the ultimate host economy (UHE)								
Number	929	924	903	856	997	1,077	984	1,031
Employees in thousands	235	228	212	194	25	25	26	24
Annual turnover in € million	250,145	238,661	230,709	183,846	102,549	94,761	90,989	87,594

Supplement

Stock data on domestic direct investment abroad (according to the Extended Directional Principle)
Domestic corporate assets broken down by type of ownership and economic activity in the United States (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)							
	of which							
	Financial and insurance activities (cont'd)				Activities of head offices; management consultancy activities (holding companies with management function)			
	of which							
	Holding companies without management function							
	2024	2023	2022	2021	2024	2023	2022	2021
Domestic direct investment in € million								
By immediate host economy (IHE)	177,197	160,288	172,312	162,837	40,877	42,149	40,780	30,394
Assets	178,260	161,111	173,763	163,720	47,167	46,204	45,839	33,672
Direct domestic equity [1]	160,624	143,342	153,518	144,075	44,418	43,097	42,997	29,859
Direct loans by domestic capital owners [2]	16,096	16,901	18,747	18,531	2,139	2,357	2,233	3,252
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	1,541	868	1,498	1,114	611	750	610	560
minus								
Liabilities	1,064	822	1,451	883	6,290	4,055	5,059	3,277
Direct loans from direct investment enterprises abroad to their domestic investors [2]	791	555	542	387	252	587	244	213
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	272	267	909	496	6,038	3,467	4,815	3,065
By ultimate host economy (UHE) (consolidated) [4]	30,038	28,994	28,833	24,851	9,075	8,189	8,512	455
Assets	30,140	29,172	28,959	24,924	9,088	8,192	8,514	456
Direct domestic equity [1]	21,946	20,242	18,950	17,296	8,985	8,158	8,484	450
Indirect domestic equity [1] (held by controlled holding companies)	7,956	8,728	9,578	7,581	13	21	21	4
Direct loans by domestic capital owners [2]	108	38	21	25	4	0	–	–
Loans by controlled holding companies	38	60	33	6	0	9	6	–
Loans from enterprises in the reporting country [3] to their foreign fellow enterprises	92	103	377	16	86	4	3	1
minus								
Liabilities	102	178	126	73	13	3	1	0
Direct loans from direct investment enterprises abroad to their domestic investors [2]	1	0	11	4	0	–	–	–
Loans to controlled holding companies	29	36	35	26	1	1	1	0
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	72	141	79	43	12	2	1	0
Data on enterprises abroad								
Key indicators of the immediate host economy (IHE)								
Number	408	474	399	399	64	60	60	62
Employees in thousands	0	0	0	0	5	4	4	4
Annual turnover in € million	652	768	358	116	4,325	3,496	2,278	355
Key indicators of the ultimate host economy (UHE)								
Number	528	591	508	507	69	65	65	67
Employees in thousands	0	0	0	0	7	6	4	4
Annual turnover in € million	693	815	399	144	4,327	3,498	2,278	358