Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity
from all countries

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	All economic activities				of which: Manufacturing			
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	1,033,597	1,018,036	953,622	895,236	62,986	57,483	50,017	51,222
Liabilities	1,347,582	1,321,012	1,252,974	1,204,238	166,031	158,357	147,372	142,316
Direct foreign equity [1]	828,378	817,504	749,318	702,510	75,963	66,939	62,841	59,563
Direct loans from foreign capital owners [2]	214,500	221,503	231,482	222,816	30,575	34,092	29,243	26,080
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	304,704	282,004	272,174	278,912	59,493	57,325	55,288	56,673
minus								
Assets	313,985	302,976	299,352	309,002	103,045	100,873	97,355	91,093
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	87,410	83,874	90,214	97,461	25,000	25,676	25,576	24,235
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	226,575	219,102	209,138	211,542	78,045	75,198	71,779	66,858
By ultimate resident sector/activity (URSA)	738,679	722,729	684,293	638,258	168,922	161,395	152,073	150,655
Liabilities	1,061,976	1,032,063	989,822	946,928	295,901	284,878	276,390	265,948
Direct foreign equity [1]	387,657	382,195	356,212	328,688	75,963	66,939	62,841	59,563
Indirect foreign equity [1] (held by controlled holding companies)	295,528	288,266	278,550	278,031	109,659	106,042	105,269	102,061
Direct loans by foreign capital owners [2]	97,429	101,049	124,127	115,754	30,575	34,092	29,243	26,080
Loans by controlled holding companies	65,581	67,306	61,379	51,157	20,378	20,651	24,075	21,600
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	215,780	193,248	169,553	173,299	59,326	57,154	54,961	56,644
minus								
Assets	323,297	309,334	305,529	308,670	126,980	123,483	124,317	115,293
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	63,398	62,185	63,256	59,989	25,000	25,676	25,576	24,235
Loans to controlled holding companies	59,365	54,682	62,401	62,282	24,279	22,984	27,173	24,277
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	200,533	192,467	179,872	186,399	77,701	74,823	71,567	66,781
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	9,907	10,064	10,054	9,724	1,876	1,923	1,940	1,911
Empoyees in thousands	1,415	1,409	1,396	1,353	547	550	546	555
Annual turnover in € million	907,676	927,115	942,996	784,821	306,892	318,243	324,216	271,688
Key indicators of the ultimate resident sector/activity (URSA)								
Number	18,730	19,159	18,845	18,174	4,340	4,458	4,481	4,416
Empoyees in thousands	3,375	3,402	3,355	3,235	1,404	1,435	1,444	1,434
Annual turnover in € million	2,016,676	2,083,613	2,138,750	1,927,532	746,447	780,816	798,549	667,206

1 Including pro rate reserves and profits, less losses. **2** Also includes direct loans to enterprises with indirect foreign capital interests. **3** Only if the corporate headquarters are located abroad. **4** Excluding immediate resident sector/activity (IRSA) investment in controlled holding companies, ie excluding interests in the nominal capital and the reserves of controlled holding companies and excluding loans to controlled holding companies. **5** Key indicators of enterprises with direct and also indirect foreign capital interests are shown in both of the following sections. Thus they are counted twice.

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity from all countries (cont'd)

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	of which							
	Wholesale and retail trade; repair of motor vehicles and motorcycles				Financial and insurance activities			
					Total			
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	44,087	42,554	44,581	41,738	481,127	472,778	432,154	376,906
Liabilities	94,367	92,622	89,176	84,358	541,474	526,425	487,280	439,401
Direct foreign equity [1]	47,994	46,097	42,923	40,363	386,187	385,419	346,206	303,052
Direct loans from foreign capital owners [2]	19,159	20,334	20,853	19,836	68,563	71,413	67,813	64,738
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	27,214	26,192	25,401	24,160	86,725	69,593	73,261	71,611
minus								
Assets	50,280	50,068	44,595	42,620	60,347	53,647	55,126	62,495
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	14,939	14,755	13,587	12,746	11,937	12,238	14,276	18,470
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	35,341	35,313	31,008	29,873	48,410	41,409	40,850	44,025
By ultimate resident sector/activity (URSA)	70,856	71,593	70,153	66,652	263,302	256,337	243,705	212,295
Liabilities	129,695	129,817	123,825	117,717	321,327	305,949	291,930	263,323
Direct foreign equity [1]	47,994	46,097	42,923	40,363	174,247	172,908	155,270	130,881
Indirect foreign equity [1] (held by controlled holding companies)	27,889	29,478	28,889	27,072	67,628	64,223	69,486	65,305
Direct loans by foreign capital owners [2]	19,159	20,334	20,853	19,836	13,840	14,917	19,102	20,186
Loans by controlled holding companies	7,461	7,740	5,791	6,288	10,203	16,718	13,296	12,486
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	27,191	26,169	25,370	24,160	55,408	37,183	34,776	34,465
minus								
Assets	58,839	58,224	53,672	51,066	58,025	49,613	48,225	51,028
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	14,939	14,755	13,587	12,746	7,126	7,479	7,518	8,628
Loans to controlled holding companies	8,566	8,176	9,101	8,494	11,027	8,942	7,646	6,795
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	35,334	35,293	30,984	29,826	39,873	33,191	33,061	35,605
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	1,900	1,943	1,961	1,939	2,075	2,111	2,133	2,070
Empoyees in thousands	323	323	305	284	72	67	67	61
Annual turnover in € million	318,147	323,077	326,303	279,203	81,626	75,368	66,072	57,798
Key indicators of the ultimate resident sector/activity (URSA)								
Number	2,958	3,023	3,053	3,001	2,783	2,823	2,818	2,760
Empoyees in thousands	591	587	569	546	129	121	121	115
Annual turnover in € million	583,853	591,877	598,364	506,430	149,750	135,352	123,941	115,307

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity from all countries (cont'd)

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	of which							
	Financial and insurance activities (cont'd)				Activities of head offices; management consultancy activities (holding companies with management function)			
	of which							
	Holding companies without management function							
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	331,476	331,560	310,175	275,829	347,179	343,007	321,652	324,062
Liabilities	355,615	354,412	333,295	310,947	389,272	383,120	368,760	380,417
Direct foreign equity [1]	242,593	243,496	221,500	196,276	249,156	242,507	223,525	227,692
Direct loans from foreign capital owners [2]	60,480	64,387	58,571	56,729	68,553	69,129	63,817	66,369
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	52,542	46,529	53,225	57,942	71,563	71,484	81,418	86,355
minus								
Assets	24,138	22,853	23,120	35,119	42,094	40,113	47,108	56,354
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	5,520	5,297	7,154	10,518	19,814	16,996	20,294	27,775
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	18,618	17,555	15,966	24,600	22,280	23,117	26,814	28,579
By ultimate resident sector/activity (URSA)	74,321	65,308	71,503	68,228	40,112	41,012	42,585	43,376
Liabilities	87,012	78,572	83,583	88,261	46,396	46,544	49,861	55,722
Direct foreign equity [1]	30,653	30,985	30,564	24,105	20,375	19,709	21,355	27,448
Indirect foreign equity [1] (held by controlled holding companies)	28,261	24,519	27,579	29,044	5,196	5,886	3,869	6,410
Direct loans by foreign capital owners [2]	5,757	7,891	9,859	12,177	6,205	5,170	5,173	3,859
Loans by controlled holding companies	1,115	1,058	839	2,125	441	424	1,796	88
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	21,225	14,119	14,741	20,811	14,179	15,355	17,669	17,917
minus								
Assets	12,690	13,264	12,080	20,033	6,285	5,531	7,276	12,346
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	709	539	397	677	614	66	93	145
Loans to controlled holding companies	1,889	3,376	3,332	2,939	236	125	1,312	20
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	10,092	9,349	8,351	16,417	5,435	5,341	5,870	12,181
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	1,288	1,314	1,308	1,277	922	935	911	891
Empoyees in thousands	0	0	0	0	46	43	45	41
Annual turnover in € million	2,629	1,992	1,704	1,000	18,457	16,687	16,334	14,525
Key indicators of the ultimate resident sector/activity (URSA)								
Number	1,620	1,655	1,626	1,600	1,017	1,034	996	960
Empoyees in thousands	0	0	0	0	51	47	49	44
Annual turnover in € million	4,398	2,433	2,208	1,962	20,274	18,014	17,153	15,220

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity
from EU member states

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	All economic activities				of which: Manufacturing			
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	605,926	602,666	586,879	556,120	29,748	24,324	20,681	24,951
Liabilities	806,793	797,324	773,442	747,425	96,196	89,987	81,307	79,059
Direct foreign equity [1]	503,374	502,891	472,430	449,143	44,460	37,635	34,710	34,653
Direct loans from foreign capital owners [2]	131,649	133,011	150,549	139,921	15,510	18,173	14,083	12,166
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	171,769	161,421	150,463	158,361	36,226	34,178	32,514	32,240
minus								
Assets	200,867	194,658	186,563	191,306	66,448	65,663	60,626	54,108
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	62,905	59,583	62,982	67,268	18,301	18,934	18,098	16,943
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	137,962	135,075	123,581	124,037	48,147	46,729	42,528	37,165
By ultimate resident sector/activity (URSA)	428,484	422,606	419,191	400,633	108,109	100,868	96,880	97,352
Liabilities	641,789	626,953	616,512	600,245	192,194	183,199	176,766	170,023
Direct foreign equity [1]	205,283	204,884	195,442	188,852	44,460	37,635	34,710	34,653
Indirect foreign equity [1] (held by controlled holding companies)	212,317	205,632	205,721	209,245	82,360	79,851	80,158	77,152
Direct loans by foreign capital owners [2]	52,750	53,928	80,978	73,428	15,510	18,173	14,083	12,166
Loans by controlled holding companies	47,513	49,175	40,842	32,877	13,804	13,532	15,320	13,832
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	123,925	113,334	93,529	95,843	36,060	34,007	32,494	32,220
minus								
Assets	213,305	204,347	197,321	199,612	84,085	82,331	79,885	72,671
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	45,531	44,474	45,111	42,172	18,301	18,934	18,098	16,943
Loans to controlled holding companies	48,091	42,307	47,812	49,662	17,949	17,007	19,397	18,578
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	119,684	117,567	104,398	107,778	47,835	46,390	42,390	37,150
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	5,832	5,919	5,881	5,663	1,036	1,057	1,059	1,058
Empoyees in thousands	924	912	912	900	326	322	330	356
Annual turnover in € million	586,760	599,956	615,476	517,184	219,319	226,295	239,750	202,944
Key indicators of the ultimate resident sector/activity (URSA)								
Number	11,888	12,143	11,872	11,391	2,549	2,619	2,633	2,597
Empoyees in thousands	2,259	2,269	2,250	2,159	874	887	914	917
Annual turnover in € million	1,390,550	1,403,446	1,445,243	1,304,799	536,071	530,820	552,745	461,143

1 Including pro rate reserves and profits, less losses. **2** Also includes direct loans to enterprises with indirect foreign capital interests. **3** Only if the corporate headquarters are located abroad. **4** Excluding immediate resident sector/activity (IRSA) investment in controlled holding companies, ie excluding interests in the nominal capital and the reserves of controlled holding companies and excluding loans to controlled holding companies. **5** Key indicators of enterprises with direct and also indirect foreign capital interests are shown in both of the following sections. Thus they are counted twice.

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity
from EU member states (cont'd)

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	of which							
	Wholesale and retail trade; repair of motor vehicles and motorcycles				Financial and insurance activities			
					Total			
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	12,032	9,841	12,813	11,809	273,763	279,145	260,954	226,711
Liabilities	47,832	45,799	44,593	40,624	304,317	306,770	288,465	261,879
Direct foreign equity [1]	24,227	23,224	21,950	19,631	221,728	228,245	205,477	185,424
Direct loans from foreign capital owners [2]	7,093	6,848	8,053	7,061	46,993	48,415	48,435	41,015
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	16,512	15,727	14,589	13,932	35,596	30,110	34,553	35,440
minus								
Assets	35,800	35,958	31,779	28,815	30,553	27,625	27,510	35,168
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	11,458	10,820	10,174	8,873	9,044	9,315	9,746	10,656
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	24,342	25,138	21,605	19,943	21,509	18,309	17,765	24,512
By ultimate resident sector/activity (URSA)	27,403	25,766	28,321	27,863	125,947	130,424	134,387	125,543
Liabilities	69,939	68,398	67,336	63,685	156,606	155,296	158,176	154,525
Direct foreign equity [1]	24,227	23,224	21,950	19,631	79,967	80,670	75,970	70,151
Indirect foreign equity [1] (held by controlled holding companies)	18,247	18,644	20,257	19,572	42,950	40,733	45,782	47,104
Direct loans by foreign capital owners [2]	7,093	6,848	8,053	7,061	9,296	9,670	14,996	15,419
Loans by controlled holding companies	3,882	3,978	2,487	3,489	4,165	11,400	7,365	7,201
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	16,489	15,704	14,589	13,932	20,227	12,823	14,064	14,651
minus								
Assets	42,536	42,631	39,015	35,823	30,659	24,872	23,790	28,983
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	11,458	10,820	10,174	8,873	4,783	5,431	5,840	6,137
Loans to controlled holding companies	6,743	6,693	7,240	7,032	9,508	5,987	4,491	4,089
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	24,335	25,118	21,601	19,917	16,367	13,455	13,459	18,757
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	954	982	1,000	977	1,275	1,294	1,275	1,220
Empoyees in thousands	226	226	217	198	46	41	44	42
Annual turnover in € million	195,105	194,670	203,370	172,555	46,763	42,943	40,384	36,548
Key indicators of the ultimate resident sector/activity (URSA)								
Number	1,556	1,602	1,637	1,579	1,773	1,793	1,753	1,711
Empoyees in thousands	356	355	351	323	85	80	82	80
Annual turnover in € million	348,879	343,587	371,496	305,883	101,734	92,521	87,804	82,171

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity
from EU member states (cont'd)

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	of which							
	Financial and insurance activities (cont'd)				Activities of head offices; management consultancy activities (holding companies with management function)			
	of which							
	Holding companies without management function							
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	213,899	216,541	204,542	175,838	215,816	210,227	205,607	210,628
Liabilities	229,716	230,906	217,249	194,974	244,479	236,330	236,721	244,145
Direct foreign equity [1]	160,275	163,655	147,885	130,897	165,729	159,282	156,872	155,556
Direct loans from foreign capital owners [2]	40,320	42,407	40,601	33,841	42,707	41,612	37,403	41,093
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	29,121	24,844	28,763	30,236	36,043	35,435	42,447	47,497
minus								
Assets	15,817	14,365	12,707	19,136	28,663	26,102	31,114	33,517
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	4,733	4,265	4,222	5,082	13,458	11,259	14,030	20,704
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	11,084	10,100	8,484	14,054	15,205	14,843	17,084	12,813
By ultimate resident sector/activity (URSA)	46,436	36,565	46,102	46,360	14,400	15,779	18,445	18,725
Liabilities	54,747	43,936	52,207	56,585	17,353	18,530	22,182	21,227
Direct foreign equity [1]	18,514	16,080	18,377	15,623	9,399	8,850	9,391	11,943
Indirect foreign equity [1] (held by controlled holding companies)	18,862	15,634	17,626	22,137	2,240	3,133	3,675	3,211
Direct loans by foreign capital owners [2]	2,624	3,663	7,162	8,245	1,505	1,273	1,270	195
Loans by controlled holding companies	995	1,003	766	1,119	420	424	1,796	88
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	13,752	7,557	8,275	9,461	3,790	4,851	6,050	5,789
minus								
Assets	8,311	7,371	6,104	10,225	2,953	2,751	3,738	2,502
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	471	381	316	562	345	35	64	127
Loans to controlled holding companies	1,885	1,733	1,598	1,349	113	122	1,312	20
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	5,954	5,257	4,190	8,313	2,495	2,595	2,361	2,355
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	804	819	823	798	572	586	575	559
Empoyees in thousands	0	0	0	0	28	25	27	24
Annual turnover in € million	1,385	1,471	1,355	597	13,199	11,693	11,949	11,040
Key indicators of the ultimate resident sector/activity (URSA)								
Number	1,061	1,079	1,055	1,042	638	656	635	606
Empoyees in thousands	0	0	0	0	31	28	31	27
Annual turnover in € million	3,086	1,848	1,784	1,447	14,715	12,904	12,666	11,650

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity
from the United States

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
					of which			
	All economic activities				Manufacturing			
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	132,085	119,918	98,916	81,695	10,511	8,877	5,271	3,043
Liabilities	152,707	140,931	121,879	105,344	16,427	15,444	12,876	11,251
Direct foreign equity [1]	117,179	111,468	91,667	76,752	9,275	8,858	8,146	6,636
Direct loans from foreign capital owners [2]	17,330	17,182	13,468	13,304	2,636	2,889	1,043	1,618
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	18,198	12,282	16,744	15,288	4,516	3,698	3,688	2,996
minus								
Assets	20,622	21,014	22,964	23,650	5,916	6,567	7,605	8,207
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	4,432	4,292	5,176	4,609	1,160	1,132	967	720
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	16,190	16,722	17,787	19,041	4,756	5,436	6,638	7,487
By ultimate resident sector/activity (URSA)	99,781	93,123	74,797	61,600	17,801	16,422	12,346	10,135
Liabilities	119,307	113,372	97,295	84,258	25,338	24,445	22,006	19,560
Direct foreign equity [1]	70,697	68,486	60,742	48,783	9,275	8,858	8,146	6,636
Indirect foreign equity [1] (held by controlled holding companies)	23,961	23,490	16,991	16,183	8,092	8,046	7,733	7,507
Direct loans by foreign capital owners [2]	10,521	10,344	8,214	8,066	2,636	2,889	1,043	1,618
Loans by controlled holding companies	1,664	1,777	2,241	1,751	819	954	1,398	807
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	12,464	9,275	9,108	9,475	4,516	3,697	3,688	2,992
minus								
Assets	19,526	20,249	22,499	22,657	7,537	8,023	9,661	9,426
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	3,401	3,210	3,395	3,907	1,160	1,132	967	720
Loans to controlled holding companies	2,390	2,281	3,158	1,977	1,653	1,490	2,092	1,255
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	13,735	14,758	15,946	16,773	4,724	5,401	6,602	7,450
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	1,014	1,024	1,017	937	233	239	238	225
Empoyees in thousands	149	148	135	124	65	65	54	49
Annual turnover in € million	79,862	79,984	68,593	53,964	27,885	27,852	20,211	15,047
Key indicators of the ultimate resident sector/activity (URSA)								
Number	1,504	1,511	1,481	1,371	438	438	423	396
Empoyees in thousands	231	229	208	191	118	117	102	92
Annual turnover in € million	150,297	149,398	122,890	88,011	50,996	50,413	40,952	29,988

1 Including pro rate reserves and profits, less losses. **2** Also includes direct loans to enterprises with indirect foreign capital interests. **3** Only if the corporate headquarters are located abroad. **4** Excluding immediate resident sector/activity (IRSA) investment in controlled holding companies, ie excluding interests in the nominal capital and the reserves of controlled holding companies and excluding loans to controlled holding companies. **5** Key indicators of enterprises with direct and also indirect foreign capital interests are shown in both of the following sections. Thus they are counted twice.

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity
from the United States (cont'd)

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	of which							
	Wholesale and retail trade; repair of motor vehicles and motorcycles				Financial and insurance activities			
					Total			
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	4,567	3,643	3,142	2,431	81,153	72,327	61,148	49,321
Liabilities	6,781	6,090	5,103	4,145	84,722	75,638	66,969	54,352
Direct foreign equity [1]	3,273	2,906	2,418	2,015	72,690	68,063	58,185	46,406
Direct loans from foreign capital owners [2]	1,692	1,985	1,729	1,042	4,865	4,583	2,459	2,582
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	1,816	1,199	956	1,088	7,167	2,991	6,325	5,365
minus								
Assets	2,214	2,447	1,961	1,714	3,570	3,310	5,821	5,031
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	649	577	454	614	266	254	1,560	1,382
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	1,565	1,869	1,508	1,100	3,304	3,056	4,262	3,650
By ultimate resident sector/activity (URSA)	9,167	8,198	6,843	4,934	51,427	48,173	41,781	29,851
Liabilities	11,500	10,811	9,245	6,712	54,207	51,180	46,182	34,515
Direct foreign equity [1]	3,273	2,906	2,418	2,015	46,408	45,122	38,072	28,135
Indirect foreign equity [1] (held by controlled holding companies)	3,985	4,007	3,498	2,528	4,845	4,405	5,033	2,319
Direct loans by foreign capital owners [2]	1,692	1,985	1,729	1,042	395	382	1,346	1,104
Loans by controlled holding companies	734	714	644	40	74	64	52	851
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	1,816	1,199	956	1,088	2,486	1,207	1,679	2,105
minus								
Assets	2,333	2,613	2,403	1,778	2,780	3,008	4,401	4,664
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	649	577	454	614	237	112	323	1,074
Loans to controlled holding companies	119	166	441	64	533	533	534	590
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	1,565	1,869	1,508	1,100	2,010	2,362	3,544	2,999
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	171	169	173	174	239	234	232	216
Empoyees in thousands	21	19	18	18	10	9	9	6
Annual turnover in € million	13,137	14,509	13,209	11,761	15,590	15,170	13,888	9,854
Key indicators of the ultimate resident sector/activity (URSA)								
Number	252	248	248	245	285	276	281	261
Empoyees in thousands	35	33	30	29	11	10	10	7
Annual turnover in € million	48,062	49,388	36,551	21,752	16,371	15,660	14,321	10,373

Supplement

Stock data on foreign direct investment in the reporting country (according to the Extended Directional Principle)
Foreign corporate assets broken down by type of ownership and economic activity
from the United States (cont'd)

End of year

Item	Economic activity of the enterprises in the reporting country (investment enterprises)							
	of which							
	Financial and insurance activities (cont'd)				Activities of head offices; management consultancy activities (holding companies with management function)			
	of which							
	Holding companies without management function							
	2024	2023	2022	2021	2024	2023	2022	2021
Foreign direct investment in € million								
By immediate resident sector/activity (IRSA)	37,368	33,099	28,600	26,006	29,019	28,783	24,186	21,934
Liabilities	40,759	35,694	32,249	28,438	31,825	31,345	26,407	25,734
Direct foreign equity [1]	29,780	28,489	24,328	21,181	24,313	24,193	16,094	16,110
Direct loans from foreign capital owners [2]	4,560	4,285	2,182	2,336	6,118	5,751	7,199	6,800
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	6,418	2,920	5,738	4,921	1,394	1,401	3,114	2,825
minus								
Assets	3,390	2,595	3,649	2,432	2,806	2,561	2,222	3,801
Direct loans from direct investment enterprises in the reporting country to their foreign investors [2]	217	230	1,272	330	1,021	957	558	404
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	3,173	2,365	2,377	2,102	1,785	1,604	1,663	3,396
By ultimate resident sector/activity (URSA)	6,847	8,424	7,942	5,236	10,139	9,529	7,731	10,810
Liabilities	8,915	10,183	9,799	6,990	10,854	9,954	8,465	12,771
Direct foreign equity [1]	3,498	5,548	4,214	2,911	4,113	4,153	5,283	6,411
Indirect foreign equity [1] (held by controlled holding companies)	3,525	3,360	3,380	716	2,620	2,510	–	3,045
Direct loans by foreign capital owners [2]	90	84	1,069	859	3,780	3,114	3,057	3,039
Loans by controlled holding companies	65	55	43	843	–	–	–	–
Loans from enterprises abroad [3] to their fellow enterprises in the reporting country	1,738	1,137	1,092	1,662	341	178	125	276
minus								
Assets	2,068	1,759	1,857	1,753	715	426	734	1,961
Direct loans from direct investment enterprises in the reporting country to their investors abroad [2]	188	88	35	23	19	18	13	11
Loans to controlled holding companies	–	–	–	57	–	–	–	–
Loans from enterprises in the reporting country [3] to their fellow enterprises abroad	1,880	1,671	1,822	1,674	696	408	720	1,951
Data on enterprises in the reporting country [5]								
Key indicators of the immediate resident sector/activity (IRSA)								
Number	142	136	135	129	76	81	75	67
Empoyees in thousands	0	0	0	0	3	3	4	7
Annual turnover in € million	163	117	93	133	1,170	1,230	1,098	1,072
Key indicators of the ultimate resident sector/activity (URSA)								
Number	164	157	162	152	82	87	78	71
Empoyees in thousands	0	0	0	0	3	4	4	7
Annual turnover in € million	181	134	115	157	1,187	1,248	1,112	1,088