

Press release

Frankfurt am Main
5 October 2026
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 5 October 2026 was as follows:

Bubills issue:	Reopening January 2026 / 12 months	Reopening July 2026 / 12 months
Due on:	13 January 2027	14 July 2027
Maturity:	residual 3 months (98 days)	residual 9 months (280 days)
ISIN:	DE000BU0E360	DE000BU0E436
Bids	€ 3,311.00 mn	€ 5,776.00 mn
Competitive bids	€ 2,200.00 mn	€ 3,730.00 mn
Non-competitive bids	€ 1,111.00 mn	€ 2,046.00 mn
Allotment	€ 2,426.00 mn	€ 2,696.00 mn
Highest accepted yield	2.598 %	2.874 %
Weighted average yield	2.586 %	2.872 %
Average price	99.30095 %	97.81503 %
Allotment for		
bids at the highest accepted yield	100 %	30 %
non-competitive bids	100 %	100 %
Cover ratio	1.4	2.1
Retention quote	€ 574.00 mn	€ 304.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 13,500.00 mn	€ 5,500.00 mn
Total issue volume	€ 16,500.00 mn	€ 8,500.00 mn

1) Placing by the German Finance Agency in the secondary market