

Press release

Frankfurt am Main
7 October 2026
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Federal bond issue - Auction result -

The result of the auction of 7 October 2026 for the

3.30 % bond of the Federal Republic of Germany of 2026 (2033)
due on 15 November 2033
annual coupon date 15 November
interest begins to accrue as of 9 October 2026
first interest payment on 15 November 2027 for 402 days
ISIN DE000BU27022

was as follows:

Bids	€ 2,719.00 mn
Competitive bids	€ 1,712.00 mn
Non-competitive bids	€ 1,007.00 mn

Allotment	€ 1,912.00 mn
- Lowest accepted price	99.62 %
- Weighted average price	99.64 %
- Average yield	3.36 %
- Allotment	
- for bids at the lowest accepted price	100 %
- for non-competitive bids	100 %
Cover ratio	1.4

Retention quote (Own account of the Federal Government) ¹⁾	€ 2,088.00 mn
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Issue volume	€ 4,000.00 mn
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1) Placing by the German Finance Agency in the secondary market