

Press release

Frankfurt am Main
12 October 2026
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 12 October 2026 was as follows:

Bubills issue:	Reopening April 2026 / 12 months	New Issue October 2026 / 12 months
Due on:	14 April 2027	12 October 2027
Maturity:	residual 6 months (182 days)	12 months (363 days)
ISIN:	DE000BU0E402	DE000BU0E469
Bids	€ 1,720.00 mn	€ 4,131.00 mn
Competitive bids	€ 910.00 mn	€ 2,636.00 mn
Non-competitive bids	€ 810.00 mn	€ 1,495.00 mn
Allotment	€ 1,495.00 mn	€ 2,956.00 mn
Highest accepted yield	2.730 %	2.955 %
Weighted average yield	2.717 %	2.949 %
Average price	98.64502 %	97.11229 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.2	1.4
Retention quote	€ 1,005.00 mn	€ 544.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,500.00 mn	€ - mn
Previous issue volume	€ 8,000.00 mn	€ - mn
Total issue volume	€ 10,500.00 mn	€ 3,500.00 mn

1) Placing by the German Finance Agency in the secondary market