

Press release

Frankfurt am Main
14 October 2026
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Reopening of two Federal bonds

- Auction result -

The result of the multi-ISIN auction of 14 October 2026 was as follows:

	3.40 % Bund 2026 (2047) ISIN DE000BU2T000 Maturity: 15.05.2047	2.90 % Bund 2025 (2056) ISIN DE000BU2D012 Maturity: 15.08.2056
Bids	€ 2,802.00 mn	€ 1,058.00 mn
Competitive bids	€ 770.00 mn	€ 497.00 mn
Non-competitive bids	€ 2,032.00 mn	€ 561.00 mn
Allotment	€ 1,141.40 mn	€ 747.39 mn
Lowest accepted price	94.30 %	83.98 %
Weighted average price	94.30 %	84.04 %
Average yield	3.80 %	3.80 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	45 %	99 %
Cover ratio	2.5	1.4
Retention quote	€ 358.60 mn	€ 252.61 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,500.00 mn	€ 1,000.00 mn
Previous issue volume	€ 13,500.00 mn	€ 36,000.00 mn
Total issue volume	€ 15,000.00 mn	€ 37,000.00 mn

1) Placing by the German Finance Agency in the secondary market