

Press release

Frankfurt am Main
13 October 2026

Major items of the German balance of payments

€ billion

Item	2025		2026			
	Jan/Jun		p Jan/Jun		May	
I. Current account	+	105.9	+	108.3	+	18.9
1. Goods	+	103.3	+	101.7	+	17.2
Receipts		686.7		719.3		130.8
Expenditure		583.4		617.6		113.6
Memo item: Foreign Trade ¹	+	106.4	+	105.7	+	18.7
Exports		786.8		817.8		147.0
Imports		680.4		712.1		128.3
2. Services	-	34.6	-	31.0	-	7.2
Receipts		224.0		234.3		42.0
Expenditure		258.6		265.3		49.2
3. Primary income	+	65.0	+	70.0	+	13.8
Receipts		203.1		214.6		37.3
Expenditure		138.2		144.6		23.4
4. Secondary income	-	27.7	-	32.5	-	5.0
II. Capital account	-	17.0	-	8.3	-	3.0
III. Financial account (increase: +)	+	171.5	+	72.7	+	33.0
1. Direct investment	+	2.4	+	15.3	-	1.7
Domestic investment abroad	+	69.9	+	41.9	+	7.1
Foreign investment in the reporting country	+	67.5	+	26.6	+	5.5
2. Portfolio investment	+	96.0	+	14.5	+	5.3
Domestic investment in foreign securities	+	212.4	+	198.9	+	34.7
Shares ²	+	17.3	+	0.2	+	4.5
Investment fund shares ³	+	67.1	+	74.2	+	14.0
Short-term debt securities ⁴	+	1.7	+	5.3	+	0.5
Long-term debt securities ⁵	+	126.3	+	119.1	+	24.8
Foreign investment in domestic securities	+	116.4	+	184.3	+	29.4
Shares ²	-	1.9	-	1.4	-	0.4
Investment fund shares ³	+	6.7	+	10.5	+	0.9
Short-term debt securities ⁴	+	6.0	+	6.5	+	11.0
Long-term debt securities ⁵	+	105.6	+	168.7	+	17.0
3. Financial derivatives ⁶	+	30.2	+	52.4	+	12.1
4. Other investment ⁷	+	41.2	-	9.8	+	14.4
Monetary financial institutions ⁸	-	42.5	-	34.5	+	23.9
Enterprises and households ⁹	+	52.3	+	30.4	-	32.4
General government	-	9.4	-	6.0	+	0.6
Bundesbank	+	40.8	+	0.3	-	41.3
5. Reserve assets	+	1.7	+	0.3	+	0.5
IV. Errors and omissions ¹⁰	+	82.5	-	27.3	+	17.1

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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