

Press release

Frankfurt am Main
27 October 2026
Page 1 of 1

Reopening of Federal Treasury notes - Auction result -

The result of the auction of 27 October 2026 for the

3 % Federal Treasury notes of 2026 (2028)
due on 13 December 2028, annual coupon date 13 December
interest has begun to accrue on 8 October 2026
first interest payment on 13 December 2027 for 431 days
ISIN DE000BU22155

was as follows:

Bids		€ 5,047.00 mn
Competitive bids	€ 3,623.00 mn	
Non-competitive bids	€ 1,424.00 mn	
Allotment		€ 3,790.36 mn
- Lowest accepted price	99.825 %	
- Weighted average price	99.828 %	
- Average yield	3.08 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	89 %	
Cover ratio	1.3	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,209.64 mn
Increase		€ 5,000.00 mn
Previous issue volume		€ 6,000.00 mn
Total issue volume		€ 11,000.00 mn

1) Placing by the German Finance Agency in the secondary market