DEUTSCHE BUNDESBANK EUROSYSTEM

European Stability Mechanism ESM

Press release

Frankfurt am Main
3 November 2026

3-months Bills
of the European Stability Mechanism (ESM)
- Auction result -

The result of the auction of 3 November 2026 for the

3-months Bills of the ESM
Maturity: 4 February 2027 (91 interest days)
ISIN: EU000A4DML15
Common Code: 355950794

was as follows:

Bids		**€ 4,005.00 mn**
Competitive bids	€ 2,095.00 mn	
Non-competitive bids	€ 1,910.00 mn	
Allotment / Issue volume		**€ 1,999.40 mn**
- Highest accepted yield	2.737 %	
- Weighted average yield	2.716 %	
- Average price	99.31814 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	34 %	
Cover ratio	2.0	

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