DEUTSCHE BUNDESBANK EUROSYSTEM

Federal Republic of Germany
Finance Agency

Press release

Frankfurt am Main
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Announcement of auction
Reopening 10-year Federal bond

As already announced in the issuance calendar for the fourth quarter of 2026, the Federal Government will reopen the

3 % bond of the Federal Republic of Germany of 2026 (2036)
issued on 8 July 2026 - ISIN DE000BU2Z072

on 25 November 2026, using an auction procedure. An increase of € 5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to € 34.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 24 November 2026
Bidding period:	Wednesday, 25 November 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Wednesday, 25 November 2026
Value date:	Friday, 27 November 2026

Terms of the issue to be reopened:

Maturity:	15 August 2036
Interest payment:	15 August annually, interest has begun to accrue on 10 July 2026
First interest payment:	15 August 2027 for 401 days

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