

MFI-ID \_\_\_\_\_  
 HCB's counterparty \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_



Deutsche Bundesbank  
 Zentralbereich Märkte  
 Kreditforderungen – KEV  
 Postfach 11 12 32  
 D-60047 Frankfurt

### KEV (Kreditforderungen – Einreichung und Verwaltung) Notification of credit assessment systems used

To assess the eligibility of debtors of credit claims under German law that we have submitted in KEV as eligible collateral to the Deutsche Bundesbank in its function as CCB representing the \_\_\_\_\_ as HCB, we have decided to use the following credit assessment procedures pursuant to the choice made with our HCB.<sup>1</sup>

Sector corporates				Country	Public sector	
ICAS	ECAI	IRB	RT		PSE	IRB
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Germany	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

Please note:

In KEV, the technical rating type 'PSE' is applicable both, for public sector entities of class 1 (= KEV debtor type PSE1) and of class 2 (= KEV debtor type PSE2) that have an ECAI rating as well as public sector debtors of both classes without an ECAI rating, for which a rating decision is derived using the 'implicit PSE rule'. Thus, each counterparty using the technical rating type 'PSE' is obliged to inform Deutsche Bundesbank immediately of any change of the ECAI rating of the respective public sector entity if that change has an impact on the collateral value of the respective credit claim.

Place, date

Name of the company or company stamp and  
signature(s) of the HCB's counterparty

\_\_\_\_\_

\_\_\_\_\_

<sup>1</sup> This is also the case for issuers of other securities that are not published by the ECB in the list of collateral for monetary policy operations.