

born 28 May 1982 in Lohne (Germany), German citizenship

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## Academic Work Experience and Education

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03/2017 – today	Senior Economist, Research Centre, Deutsche Bundesbank
04/2018, 10/2022	Visiting scholar, Finance Department, BI Norwegian Business School, Oslo
10/2011 – 02/2017	Assistant professor, Finance Department, Goethe University Frankfurt
03/2016 – 04/2016	Visiting scholar, Wharton School, University of Pennsylvania
10/2013 – 01/2014	Metzler Visiting Assistant Professor, Wharton School, University of Pennsylvania
05/2012 – 07/2012	Acting professor, Finance Center, University of Muenster
06/2011	Ph.D., Finance Center, University of Muenster Thesis: Asset Allocation and Asset Pricing in Capital Markets with Financial Contagion Supervisor: Prof. Dr. Nicole Branger
10/2006 – 09/2011	Research assistant, Finance Center, University of Muenster
08/2006	Diploma in mathematics (esp. algebraic topology), University of Muenster Thesis: Signature of Complete Intersections in Products of Complex Projective Spaces (German)
04/2006	Bachelor of Science in economics, University of Muenster Thesis: The Relation Between Retirement Savings and Economic Growth: A Model-Theoretic Analysis and Critical Discussion (German)
10/2002– 03/2006	Teaching assistant, Mathematical Institute, University of Muenster

## Research Interests

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Empirical and theoretical asset pricing, network and contagion effects on financial markets, systemic risk, marofinance, climate economics, green finance, dynamic asset allocation

## Papers in Refereed Journals

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Fricke, D., Meinerding, C. (2025): Who pays the Greenium and why? A Decomposition, *Journal of International Money and Finance*, Volume 157, August 2025, 103381

Goodarzi, M., Meinerding, C. (2025): Asset Allocation with Recursive Parameter Updating and Macroeconomic Regime Identifiers, *European Journal of Finance*, Volume 31, Issue 9, 2025, pp. 1141-1167

Laurinaityte, N., Meinerding, C., Schlag, C., Thimme, J. (2024): GMM Weighting Matrices in Cross-Sectional Asset Pricing Tests, *Journal of Banking and Finance*, Vol. 162, May 2024, 107123

Meinerding, C., Poinelli, A., Schueler, Y. (2023): Households' Inflation Expectations and Concern about Climate Change, *European Journal of Political Economy*, Vol. 80, December 2023, 102451

Dergunov, I., Meinerding, C., Schlag, C. (2023): Extreme Inflation and Time-Varying Expected Consumption Growth, *Management Science*, Vol. 69, Issue 5, May 2023, pp. 2972-3002

Hartwig, B., Meinerding, C., Schüler, Y. (2021): Identifying Indicators of Systemic Risk, *Journal of International Economics*, Vol. 132, September 2021, 103512

Branger, N., Konermann, P., Meinerding, C., Schlag, C. (2021): Equilibrium Asset Pricing in Directed Networks, *Review of Finance*, Vol. 25, Issue 3, May 2021, pp. 777-818

Branger, N., Kraft, H., Meinerding, C. (2016): The Dynamics of Crises and the Equity Premium, *Review of Financial Studies*, Vol. 29, Issue 1, January 2016, pp. 232-270

Branger, N., Kraft, H., Meinerding, C. (2014): Partial Information about Contagion Risk, Self-Exciting Processes and Portfolio Optimization, *Journal of Economic Dynamics and Control*, Vol. 39, Issue 1, February 2014, pp. 18-36

Konermann, P., Meinerding, C., Sedova, O. (2013): Asset Allocation in Markets with Contagion: The Interplay between Volatilities, Jump Intensities, and Correlations, *Review of Financial Economics*, Vol. 22, Issue 1, January 2013, pp. 36-46

Meinerding, C. (2012): Asset Allocation and Asset Pricing in the Face of Systemic Risk: A Literature Overview and Assessment, *International Journal of Theoretical and Applied Finance*, Vol. 15, Issue 3, May 2012

Branger, N., Kraft, H., Meinerding, C. (2009): What is the Impact of Stock Market Contagion on an Investor's Portfolio Choice?, *Insurance: Mathematics and Economics*, Vol. 45, Issue 1, August 2009, pp. 94-112

## Working Papers

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Konermann, P., Meinerding, C. (2025): Cross-predictability of Returns: An Equilibrium Perspective, available at <http://ssrn.com/abstract=5085419>

Shi, M., Zhang, Y., Meinerding, C. (2025): The Impact of Climate Policies on Financial Markets: Evidence from the EU Carbon Border Adjustment Mechanism, available at <http://ssrn.com/abstract=4857187>  
*Bundesbank Discussion Paper No. 14/2025*

Shi, M., Zhou, S., Meinerding, C. (2023): Do Past Emissions Affect Firms' Supply of Green Technologies: Evidence from Technology-related Job Postings, available at <http://ssrn.com/abstract=4649473>

Meinerding, C., Schüler, Y., Zhang, P. (2024): Shocks to Transition Risk, available at <http://ssrn.com/abstract=3654155>  
*Bundesbank Discussion Paper No. 04/2023*

## Permanent Working Papers

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Curatola, G., Donadelli, M., Grüning, P., Meinerding, C. (2017): Investment-Specific Shocks, Business Cycles, and Asset Prices, available at <http://ssrn.com/abstract=2617192>  
*SAFE Working Paper No. 129*

Branger, N., Grüning, P., Kraft, H., Meinerding, C., Schlag, C. (2015): Asset Pricing under Uncertainty about Shock Propagation, available at <http://ssrn.com/abstract=2360455>  
*SAFE Working Paper No. 34*

## Work in Progress

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Illeditsch, P., Meinerding, C., Schlag, C.: Portfolio Choice with Commodity ETFs

Meinerding, C., Schueler, Y.: Temperature variation and the likelihood of financial crises

## Other Publications

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Fricke, D., Meinerding, C. (2025): Who pays for financing the green transition and why?, *SUERF Policy Brief No. 1069*

Meinerding, C. (2024): The Impact of Carbon Pricing on Firms: Causal Evidence Using Microdata, *e-axes Forum Research Digest*, December 2024

Fisar, M., Greiner, B., Huber, C., Katok, E., Ozkes, A. and the Management Science Reproducibility Collaboration (2024): Reproducibility in Management Science, *Management Science*, Vol. 70, No. 3, March 2024, pp. 1343-1356

Meinerding, C., Schueler, Y., Zhang, P. (2024): Consequences of Transitioning to a climate-neutral economy, *Bundesbank Research Brief No. 68*

Meinerding, C., Schueler, Y., Zhang, P. (2024): Consequences of Transitioning to a climate-neutral economy, *VoxEU Column*, September 2024

Meinerding, C., Poinelli, A., Schueler, Y. (2022): Inflation Expectations and Climate Concern, *SUERF Policy Brief No. 368*

Hartwig, B., Meinerding, C., Schueler, Y. (2022): Identifying Indicators of Systemic Risk, *VoxEU Column*, January 2022

Hartwig, B., Meinerding, C., Schueler, Y. (2021): Identifying Indicators of Systemic Risk, *Bundesbank Research Brief No. 44/2021*

Drudi, F., Holthausen, C., Mönch, E., Weber, P.-F., et al. (2021): Climate Change and Monetary Policy in the Euro Area, *ECB Occasional Paper No. 271*

## Conferences and Seminars

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2026	Econometric Society Winter Meeting
2025	AFA PhD student poster session, NGFS Expert Network Research Workshop, ESCB Research Cluster Climate Change Workshop, Villa Vigoni
2024	University of Hamburg, BI Oslo, LSE Sustainable Macro Conference, DGF, Adam Smith Sustainability Conference, Goethe University, SURED 2024, EAERE 2024
2023	Durham-Bristol Banking Policy Forum, University of Konstanz, University of Magdeburg, University of Hamburg, Goethe University Frankfurt, Sveriges Riksbank, ESCB Research Cluster Climate Change, DGF, Conference on Climate and Energy Finance Hannover, Green Finance Research Advances Paris, BI Oslo
2022	EABCN conference on New Challenges to Monetary Policy, Norges Bank, ESCB Research Cluster Climate Change, KWC/SNEE Conference on Sustainable Finance, GRASFI Conference, EMCC-VI Conference, ISEFI, Goethe University Frankfurt
2021	Euroframe conference on climate change
2020	Midwest Finance Association, AFA PhD student poster session, ESCB-internal webinar series on climate research
2019	Econometric Society Winter Meeting, Bank of Lithuania, German Finance Association, SAFE Asset Pricing Workshop, Conference on Systemic Risk and Financial Stability Freiburg, Bundesbank Spring Conference
2018	Western Finance Association, Swiss Society for Financial Market Research, Frontiers of Factor Investing Lancaster, BI Norwegian Business School, International Conference on Computing in Economics and Finance
2017	European Finance Association, ESSFM Gerzensee, Western Finance Association, SFS Cavalcade North America, Midwest Finance Association, German Finance Association, AFFI Conference, IWH Halle, Bundesbank-OeNB-SNB Joint Workshop, SAFE Asset Pricing Workshop, Christmas Meeting of German Economists Abroad, CEP-SNB Workshop on Unconventional Monetary Policy
2016	German Finance Association, Bundesbank-CFS-ECB Workshop on Macro and Finance, Kuehne Logistics University, ESSFM Gerzensee, Finance Down Under Conference, University of Mannheim, German Association for Academic Business Research (VHB), Financial Econometrics and Asset Pricing Conference, Swiss Society for Financial Market Research, Deutsche Bundesbank
2015	SAFE Asset Pricing Workshop, German Finance Association, Dynare Conference, LACEA Annual Meeting, German Economic Association, Arne Ryde Workshop in Financial Economics, Swiss Society for Financial Market Research
2014	German Finance Association, Swiss Society for Financial Market Research
2013	Wharton School, German Finance Association

2012	German Finance Association, Kölner Finanzmarktkolloquium Asset Management, Financial Risks International Forum, Campus for Finance Research Conference
2011	Aarhus University, Goethe University Frankfurt, ECB-BoE Workhop “Asset pricing models in the aftermath of the financial crisis”, Swiss Society for Financial Market Research
2010	German Finance Association, Bachelier Finance Society, Financial Risks International Forum, Swiss Society for Financial Market Research
2009	PhD Workshop of the German Finance Association, Swiss Society for Financial Market Research, Bielefeld-Muenster Finance Day, Tinbergen Institute Conference, Campus for Finance Research Conference
2008	International Summer School for PhD Students and Postdocs “Asset Pricing” in Wiesbaden, Symposium on Finance Banking and Insurance, Bachelier Finance Society

## Teaching Experience

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*State Prices* (lecture, Ph.D. level): 2016

*Capital Markets: Theory and Empirics\** (lecture and tutorial, bachelor level): 2012, 2013, 2014, 2015, 2016

*Advanced Financial Economics 2* (lecture and tutorial, Ph.D. level): 2012, 2013, 2015

*Capital Markets and Asset Pricing* (lecture, part-time master): 2013

*Interest Rate and Credit Derivatives\** (lecture and tutorial, master level): 2012

*Seminar Asset Pricing* (Ph.D. level): 2011, 2013, 2015, 2016

*Various seminars at the master level:* Empirical Asset Pricing (2013, 2016), Theoretical Asset Pricing (2016, joint with Prof. Philipp Illeditsch from Wharton), International Finance (2015, joint with Prof. Nikolai Roussanov from Wharton), Master Thesis Seminar (2012)

*Supervision of more than 100 master, bachelor, seminar, diploma theses*

*Various tutorials/seminars during my time as a doctoral and diploma student\*:* Volatility and Correlation Risk (2010), Commodity Derivatives (2010), Trading Strategies and Portfolio Management (2007, 2008), Advanced Option Pricing (2007, 2008, 2009), Interest Rate Derivatives (2006, 2007, 2008, 2009, 2011), Portfolio Planning and Asset Pricing (2010), Introduction to Finance (2008, 2009, 2010), Derivatives (2009), Analysis I (2002, 2003, 2005), Ordinary Differential Equations (2005), Complex Analysis I (2004), Complex Analysis II (2004), Analysis II (2003)

\*Courses taught in German

## Awards, Scholarships, Third-Party Funding

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01/2016 – today	Principal Investigator at the research project “Systemic Risk and Network Connectivity” at the Research Center SAFE, Goethe University Frankfurt
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- 04/2014 – 01/2021      Coordinator of the research project “Network Connectivity, Self-Exciting Jumps and General Equilibrium Asset Prices” at the Research Center SAFE, Goethe University Frankfurt
- 10/2013 – 01/2014      Metzler Visiting Associate Professorship at the Wharton School, University of Pennsylvania, funded by the B. Metzler seel. Sohn & Co. Foundation
- 01/2013 – 02/2017      Coordinator of the research project “General Equilibrium with Contagion Effects” at the Research Center SAFE, Goethe University Frankfurt
- 01/2012                      Dissertation Prize of the University of Muenster for the best PhD thesis in economics and business administration in 2011
- 12/2004                      Mercer AlumniUM Undergraduate Award (for the 4th rank out of 200 in the intermediate examination in economics), University of Muenster