

April 2018

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RESEARCH INTERESTS

Household Finance, Payment Behaviour, Survey Methodology, Innovation Activities of Firms

EMPLOYMENT

Senior Researcher, Deutsche Bundesbank, Frankfurt am Main, Germany since July 2007
Department: *Economic Research Centre*

Researcher, Centre for European Economic Research (ZEW), Mannheim, Germany Oct 2001 – July 2007
Department: *Industrial Organisation and International Management*

EDUCATION

Ph.D. Economics (Dr. rer. pol.), Friedrich Schiller University Jena, Germany Aug 2004 – Oct 2007
Thesis title: *Knowledge Flows and R&D Co-operation*
Committee: Uwe Cantner, David Audretsch

M.A. Economics, Wayne State University (WSU), Detroit, Michigan, USA Sep 1999 – May 2000
Field of Concentration: *International Economics*

M.A. Economics (Diplomökonom), University of Augsburg, Germany Oct 1996 – Mar 2002
Fields of Concentration: *Economics of Innovation and Business Informatics*

RESEARCH VISITS

Visiting Researcher, Centre for Innovation, Technology and Policy Research, Lisbon, Portugal Fall 2006

Visiting Researcher, Statistics Canada, Science and Technology Indicators Division Summer 2006

AWARDS AND FELLOWSHIPS

Masters Thesis Award	PCI Augsburg GmbH	2002
DAAD Scholarship	DAAD	1999

REFEREED PUBLICATIONS

- Schmidt, T. and P. Tzamourani (2018), Zur finanziellen Bildung der privaten Haushalte in Deutschland: Ausgewählte Ergebnisse aus der Studie „Private Haushalte und ihre Finanzen (PHF)“, *DIW Vierteljahreshefte zur Wirtschaftsforschung*, forthcoming.
- Müller, P. and T. Schmidt (2018), Identifying income and wealth-poor households in the euro area, *Journal of Poverty*, Vol. 22(2), 126-155.
- Sieber, S. and T. Schmidt (2017), The Influence of an Up-Front Experiment on Respondents' Recording Behaviour in Payment Diaries: Evidence from Germany, *Journal of Official Statistics*, Vol. 33(2), 427–454.
- Bagnall, J., D. Bounie, K. P. Huynh, A. Kosse, T. Schmidt, S. D. Schuh and H. Stix (2016), Consumer Cash Usage: A Cross-Country Comparison with Payment Diary Survey Data, *International Journal of Central Banking*, December/2016, 1-62.
- Arrondel, L., L. Bartiloro, P. Fessler, P. Lindner, T. Y. Mathä, C. Rampazzi, F. Savignac, T. Schmidt, M. Schürz and P. Vermeulen (2016), How do households allocate their assets? – Stylized facts from the Eurosystem Household Finance and Consumption Survey, *International Journal of Central Banking*, June/2016, 129-220.
- Von Kalckreuth, U., T. Schmidt and H. Stix (2014), Using Cash to Monitor Liquidity – Implications for Payments, Currency Demand and Withdrawal Behavior, *Journal of Money, Credit and Banking*, Vol. 46(8), pp. 1753-1786.
- Schmidt, T. (2014), Consumers' Recording Behaviour in Payment Diaries – Empirical Evidence from Germany, *Survey Methods: Insights from the Field*, August 2014, <http://surveyinsights.org/?p=4563>, DOI: 10.13094/SMIF-2014-00008.
- Von Kalckreuth, U., T. Schmidt and H. Stix (2014), Choosing and Using Payment Instruments: Evidence from German Microdata, *Empirical Economics*, Vol. 46(3), 1019-1055.
- De Faria, P. and T. Schmidt (2012), International cooperation on innovation: firm-level evidence from two European countries, *Innovation: Management, Policy and Practice*, Vol. 14(3), 304-324.
- Cantner, U., K. Joel and T. Schmidt (2011), The effects of knowledge management on innovative success – an empirical analysis of German firms, *Research Policy*, Vol. 40(10), 1453-1462.
- Schmidt, T. (2010), Absorptive Capacity – One size fits all?, *Managerial and Decision Economics*, Vol. 31(1), 1-18.
- Abramovsky, L., E. Kremp, A. López, T. Schmidt and H. Simpson (2009), Understanding co-operative R&D activity: evidence from four European countries, *Economics of Innovation and New Technology*, Vol. 18(3), 243-265.
- Cantner, U., K. Joel and T. Schmidt (2009), The use of knowledge management by German innovators, *Journal of Knowledge Management*, Vol. 13(4), 187-203.
- Schmidt, T. and W. Sofka (2009), Liability of Foreignness as a Barrier to Knowledge Spillovers: Lost in Translation? *Journal of International Management*, Vol. 15(4), 460-474.
- Aerts, K. and T. Schmidt (2008), Two for the price of one? Additionality effects of R&D subsidies: A comparison between Flanders and Germany, *Research Policy*, Vol. 37(5), 806-822.
- Aschhoff, B. and T. Schmidt (2008), Empirical Evidence on the Success of R&D Co-operation – Happy Together? *Review of Industrial Organisation*, Vol. 33(1), 41-62.
- Aschhoff, B. and T. Schmidt (2007), Die Nutzung der Daten des Mannheimer Innovationspanels für die Politikberatung, *DIW Vierteljahreshefte zur Wirtschaftsforschung*, Vol. 76(3), 17-28.

SELECTED OTHER PUBLICATIONS

- Schmidt, T. (2016), Cash payments more popular in Germany than in other countries, *Deutsche Bundesbank - Research Brief*, 1st edition, Frankfurt am Main.
- Le Blanc, J. and T. Schmidt (2014), Knocking on Respondents' Doors - Interviewers and Unit Non-Response in a Large Wealth Survey, in: *JSM Proceedings*, Survey Methodology Section, Alexandria, VA: American Statistical Association, 943-957.

Schmidt, T. and M. Eisele (2013), Oversampling vermögender Haushalte im Rahmen der Studie "Private Haushalte und ihre Finanzen (PHF)", in: T. Riede, S. Bechtold and N. Ott (edt.), *Weiterentwicklung der amtlichen Haushaltsstatistiken*, 31-40, Scivero Verlag, Berlin

Hoffmann, A., H. Wörten, A. Friedrich, N. Knaust, U. von Kalckreuth, and T. Schmidt (2009), Payment Behavior in Germany - An Empirical Study of the Selection and Utilisation of Payment Instruments in the Federal Republic of Germany, *Deutsche Bundesbank*, Frankfurt am Main.

Aschhoff, B., K. Blind, B. Ebersberger, B. Fraaß, C. Rammer and T. Schmidt (2007), Schwerpunktbericht zur Innovationserhebung 2005, *ZEW Dokumentation* Nr. 07-03, Mannheim.

Grimpe, C., T. Schmidt and W. Sofka (2007), Innovationspotenziale in der Bewertung von IPOs, *M&A Review*, 3/2007, 118-123.

Schmidt, T. (2007), Motives for co-operation in innovation: Evidence from the 2005 Canadian Survey of Innovation, *Statistics Canada Innovation Analysis Bulletin*, Vol.9(2), 7-8.

Aschhoff, B., T. Doherr, B. Ebersberger, B. Peters, C. Rammer and T. Schmidt (2006), Innovation in Germany. *Results of the German Innovation Survey 2005*, Mannheim.

Aschhoff, B., T. Doherr, H. Niggemann, B. Peters and C. Rammer (2005), Innovationen in Deutschland, *ZEW Wirtschaftsanalysen*, Bd. 78, Baden-Baden.

Aschhoff, B., B. Peters, C. Rammer and T. Schmidt (2005), Innovation Activities of German Enterprises - New Results from the Annual Innovation Survey by the ZEW, in: W. L. Filho and M. Weresa (eds.), *Economic and Technological Dimensions of National Innovation Systems*, S. 42-70, Frankfurt am Main.

Rammer, C. and T. Schmidt (2004), Innovationsverhalten der Unternehmen in Deutschland, *Studien zum Deutschen Innovationssystem*, 15-2004, Berlin.

Ebling, G., S. Gottschalk, N. Janz, B. Peters and T. Schmidt (2003), Die Mannheimer Innovationspanels: Datenerhebung und -nutzung, in: N. Janz and G. Licht (eds.), *Innovationsforschung heute*, *ZEW Wirtschaftsanalysen*, Bd. 63, S. 9-16, Baden-Baden.

Gottschalk, S., N. Janz, B. Peters, C. Rammer and T. Schmidt (2002), Innovationsverhalten der deutschen Wirtschaft: Hintergrundbericht zur Innovationserhebung 2001, *ZEW Dokumentation*, Nr. 02-03, Mannheim.

SELECTED WORKING PAPERS (SINCE 2007)

Crossley, T. F., T. Schmidt, P. Tzamourani and J. K. Winter (2017), Interviewer Effects and the Measurement of Financial Literacy, ISER Working Paper Series 2017-06, Colchester, UK.

Sieber, S. and T. Schmidt (2015), The Influence of an Up-Front Experiment on Respondents' Recording Behaviour in Payment Diaries: Evidence from Germany, Bundesbank Discussion Paper No. 43/2015, Frankfurt am Main.

Müller, P. and T. Schmidt (2015), Identifying income and wealth-poor households in the euro area, Bundesbank Discussion Paper No. 35/2015, Frankfurt am Main.

Alik-Lagrange, A. and T. Schmidt (2015), The pattern of home ownership across cohorts and its impact on the net wealth distribution: empirical evidence from Germany and the US, Bundesbank Discussion Paper No. 11/2015, Frankfurt am Main.

Bagnall, J., D. Bounie, K. P. Huynh, A. Kosse, T. Schmidt, S. D. Schuh and H. Stix (2014), Consumer Cash Usage: A Cross-Country Comparison with Payment Diary Survey Data, ECB Working Paper Series No. 1685, Frankfurt am Main. Also published as: Bundesbank Discussion Paper No. 13/2014, Frankfurt am Main.

Arrondel, L., L. Bartiloro, P. Fessler, P. Lindner, T. Y. Mathä, C. Rampazzi, F. Savignac, T. Schmidt, M. Schürz and P. Vermeulen (2014), *How do households allocate their assets? – Stylized facts from the Eurosystem Household Finance and Consumption Survey*, Bundesbank Discussion Paper No. 12/2014, Frankfurt am Main.

Eschelbach, M. and T. Schmidt (2013), Precautionary motives in short-term cash management – evidence from German POS transactions, Bundesbank Discussion Paper No. 38/2013, Frankfurt am Main.

Von Kalckreuth, U., M. Eisele, J. Le Blanc, T. Schmidt and J. Zhu (2012), The PHF: a comprehensive panel survey on household finances and wealth in Germany, Bundesbank Discussion Paper No. 13/2012, Frankfurt am Main.

Von Kalckreuth, U., T. Schmidt and H. Stix (2011), Using cash to monitor liquidity – implications for payments, currency demand and withdrawal behavior, ECB Working Paper Series No. 1385 (October 2011), Frankfurt am Main. Also published as: Bundesbank Discussion Paper Series 1: Economic Studies No. 22/2011, Frankfurt am Main.

Hoewer, D., T. Schmidt and W. Sofka (2011), An Information Economics Perspective on Main Bank Relationships and Firm R&D, Bundesbank Discussion Paper Series 1: Economic Studies No. 19/2011, Frankfurt am Main. Also published as: ZEW Discussion Paper No 11-055, Mannheim.

Schmidt, T. (2011), Fatigue in Payment Diaries - Empirical Evidence from Germany, Bundesbank Discussion Paper Series 1: Economic Studies No. 11/2011, Frankfurt am Main.

Kajuth, F. and T. Schmidt (2011), Seasonality in House Prices, Bundesbank Discussion Paper Series 1: Economic Studies No. 8/2011, Frankfurt am Main.

Von Kalckreuth, U., T. Schmidt and H. Stix (2009), Choosing and Using Payment Instruments: Evidence from German Microdata, ECB Working Paper Series No. 1144 (December 2009), Frankfurt am Main. Also published as: Bundesbank Discussion Paper Series 1: Economic Studies No. 36/2009, Frankfurt am Main.

Cantner, U., K. Joel and T. Schmidt (2009), The effects of knowledge management on innovative success – an empirical analysis of German firms, Jena Economic Research Papers No. 2009-037, Jena. Also published as: Bundesbank Discussion Paper Series 1: Economic Studies No. 16/2009, Frankfurt am Main.

Schmidt, T. and W. Sofka (2009), Knowledge Sourcing: legitimacy deficits for MNC subsidiaries?. Bundesbank Discussion Paper Series 1: Economic Studies No. 9/2009, Frankfurt am Main.

Schmidt, T., F. Schwiebacher and W. Sofka (2008), The Effects of Experience on Selecting Innovation Projects - Better the Devil You Know, ZEW Discussion Paper No 08-084, Mannheim.

Cantner, U., K. Joel and T. Schmidt (2008), The Use of Knowledge Management by Innovators – Empirical Evidence for Germany, Jena Economic Research Papers No. 2008-002, Jena.

Faria, P. and T. Schmidt (2007), International Cooperation on Innovation: Empirical Evidence for German and Portuguese Firms, ZEW Discussion Paper No. 07-060, Mannheim. Also published as: Bundesbank Discussion Paper Series 1: Economic Studies No. 30/2007, Frankfurt am Main.

Schmidt, T. and C. Rammer (2007), Non-technological and Technological Innovation: Strange Bedfellows?, ZEW Discussion Paper Nr. 07-052, Mannheim.

CONFERENCE AND WORKSHOP ORGANISATION

- | | |
|------|---|
| 2018 | International Household Finance Conference
Co-Organizers: <i>Dimitris Georgarakos, Julia Le Blanc, Panagiota Tzamourani und Junyi Zhu</i>
Eltville, Germany |
| 2016 | PHF Workshop
Co-Organizers: <i>Dimitris Georgarakos, Sahra Sakha, Panagiota Tzamourani, Daniel Werner, Junyi Zhu and Sabine Boxheimer</i>
Eltville, Germany |
| 2013 | Household Finance Workshop of the Bundesbank and Freie Universität Berlin
Co-Organizers: <i>Dirk Kürger, Dieter Nautz, Heinz Herrmann</i>
Berlin, Germany |
| 2013 | SAVE-PHF Conference “Household Finances, Saving and Inequality: The International Perspective”
Co-Organizers: <i>Michela Coppola, Bettina Lamla, Heinz Herrmann, Ulf von Kalckreuth</i>
Eltville, Germany |

CONFERENCE PRESENTATIONS

- 2018 2018 ASSA Conference, Philadelphia; 12th Workshop of Panel Surveys in German speaking countries, Bamberg; Insights from PHF and SOEP-IS for household finance, Berlin
- 2017 4th Conference of the Society for Economic Measurement, MIT Cambridge; 24rd ERES Annual Conference, Delft; Understanding Society - Scientific Conference 2017, Colchester; 7th Conference of the European Survey Research Association (ESRA), Lisbon; Frühjahrstagung der Sektion „Methoden der empirischen Sozialforschung“ der DGS, Mannheim
- 2016 23rd ERES Annual Conference, Regensburg, 34th IARIW Conference, Dresden, 2016 AREUEA International Conference, Alicante, Jahrestagung des Vereins für Socialpolitik, Augsburg, 9th International Conference on Social Science Methodology, Leicester, 1st Conference on Behavioral Finance and Financial Literacy, Barcelona, 17th IWH-CIREQ-GW Macroeconometric Workshop, Halle
- 2015 6th European Survey Research Association (ESRA) Conference, Reykjavik; Understanding Society - Scientific Conference 2015, Colchester; 3rd Luxemburg Workshop on Household Finance, Luxemburg; Joint ECB and Bank of Finland Conference on Payments, Helsinki; ECB Conference on Household Finance, Frankfurt am Main; International Total Survey Error Conference 2015, Baltimore
- 2014 Applied Micro Workshop at Toulouse School of Economics, Toulouse; SNB-OeNB-Bundesbank Workshop, Zurich; Bundesministerium für Arbeit und Soziales (BMAS), Berlin; EABCN Conference on “Inequality and Macroeconomics”, Stockholm
- 2013 Joint Statistical Meeting, Statistische Woche, 2nd SAVE-PHF Conference, Eltville; DSGV Forum "Privater Haushalt", Berlin; ZEW Research Seminar, Mannheim
- 2012 1st SAVE-PHF Conference, Munich
- 2011 4th European Survey Research Association (ESRA) Conference, Lausanne; Annual Meeting of the Canadian Economics Association, Ottawa; Third Central Bank Forum on Payment Surveys, Barcelona
- 2010 European Association for Research in Industrial Economics (EARIE), Istanbul; International Schumpeter Society Conference, Aalborg; DIME Workshop "Innovation and the design of financial systems", Paris.
- 2009 Jahrestagung des Vereins für Socialpolitik, Magdeburg; Annual Meeting of the Canadian Economics Association, Toronto; ECB/DNB Joint Conference "Retail Payments: Integration and Innovation", Frankfurt am Main
- 2008 Jahrestagung des Vereins für Socialpolitik, Graz; ZEW Conference "Empirical Economics of Innovation and Patenting", Mannheim; Annual Meeting of the Canadian Economics Association, Vancouver; Comparative Analysis of of Enterprise Data (CAED), Budapest; OeNB Summer School "Survey Data Analysis", Vienna; Household Finance and Consumption Network Meeting, Frankfurt am Main
- 2003-2007 DRUID Summer Conference, Copenhagen; Annual Meeting of the Canadian Economics Association, Halifax; Blue Sky II – What Indicators for Science, Technology and Innovation Policies in the 21st Century?, Ottawa; Comparative Analysis of Enterprise Microdata Conference (CAED), Chicago; International Industrial Organization Conference (IIOC), Boston; United States – European Union: Workshop on Innovation Statistics, Washington, D.C.; ONS Analysis of Enterprise Microdata Conference 2005, Cardiff; Industry Canada Brown Bag Seminar, Ottawa; Expert Workshop "Managing global innovation networks", Duisburg; DRUID Summer Conference 2005; Copenhagen; Jahrestagung des Vereins für Socialpolitik 2005, Bonn; Augustin Cournot Doctoral Days, Strassburg; The European Network on Industrial Policy (EUNIP) 2004, Birmingham; DRUID Summer Conference 2004, Helsingor; Empirical Economics of Innovation and Patenting 2003, Mannheim

REFEREEING

Journals: Applied Economics Journal, Contemporary Economic Policy, Economics of Innovation and New Technology, Financial Markets and Portfolio Management, Industry and Innovation, International Journal of Industrial Organization, Journal of Evolutionary Economics, Journal of Money, Credit and Banking, OeNB Wirtschaft und Statistik, Regional Studies, R&D Management Journal, Research Policy, Review of Industrial Organisation, Technovation

Conferences: Academy of Management (AOM) Conference, Academy of International Business (AIB) Conference, DRUID Summer Conference

SCIENTIFIC AND PROFESSIONAL MEMBERSHIPS

Scientific: Verein für Socialpolitik, European Survey Research Association, Canadian Economic Association (2005-2012), American Economic Association

Professional: ESCB Household Finance and Consumption Networks (HFCN), Eurostat Task Force for the Preparation of the Community Innovation Survey 2006 (2006-2007), OECD Oslo Manual Revision Task Force (2003-2005), Eurostat Task Force for the Preparation of the 4th Community Innovation Survey (CIS IV) (2003-2005), Eurostat Working Party on Science, Technology and Innovation (STI) Statistics (2003-2007)

SELECTED ONGOING AND COMPLETED PROJECTS

- | | |
|-----------|--|
| 2007 – | Panel on Household Finance (PHF) – Surveys: 2010, 2014, 2017 |
| 2007-2014 | Payment Behaviour of German Consumers (“Bargeldstudie”) – Surveys: 2008, 2011 and 2014 |
| 2001-2007 | Mannheim Innovation Panel: Innovation Activities of German Enterprises |