



Press Release

Number 07 on 11 December 2019
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Ranking list of the Bund Issues Auction Group

In 2019 Federal Government securities (Federal bonds, Federal notes, Federal Treasury notes, Treasury discount paper and inflation-linked bonds) were issued in 77 auctions via the Bund Issues Auction Group.

The attached list shows the ranking of the 36 members of the Bund Issues Auction Group in 2019. The ranking is based on the allotted amounts in 2019, weighted by the respective duration and interest rate risk of the auctioned securities. The relevant weights were announced in December 2014.

The weighting factors will remain unchanged in 2020. The ranking will be published twice a year, towards the end of the months June and December.

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MEMBERS OF THE EXECUTIVE BOARD Dr. Tammo Diemer and Dr. Jutta A. Dönges REGISTERED OFFICE Frankfurt/M.

SOLE SHAREHOLDER Federal Republic of Germany, represented by the Federal Ministry of Finance

REGISTER COURT Local Court Frankfurt/M. HRB 51411 DEUTSCHE BUNDESBANK IBAN DE03 5040 0000 0050 4089 90 BIC MARKDEFF

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Bund Issues Auction Group Ranking 2019 *

Rank	Bund Issues Auction Group Member
1	BNP Paribas S.A.
2	HSBC France S.A.
3	Commerzbank AG
4	BofA Securities Europe S.A. **
5	Danske Bank A/S
6	UniCredit Bank AG
7	Deutsche Bank AG
8	Crédit Agricole CIB
9	Goldman Sachs International Bank
10	J.P. Morgan Securities PLC
11	DZ Bank AG Deutsche Zentral-Genossenschaftsbank
12	Citigroup Global Markets Ltd.
13	Barclays Bank PLC
14	Nomura International PLC
15	Mizuho International PLC
16	Jefferies International Ltd.
17	Banca IMI S.p.A.
18	Morgan Stanley & Co. International PLC
19	DekaBank Deutsche Girozentrale
20	Coöperatieve Rabobank U.A.
21	UBS Europe SE ***
22	Société Générale S.A.
23	NatWest Markets PLC
24	Landesbank Hessen-Thüringen Girozentrale
25	Bayerische Landesbank
26	Landesbank Baden-Württemberg
27	Natixis
28	ABN AMRO Bank N.V.
29	Scotiabank Europe PLC
30	ING Bank N.V.
31	Norddeutsche Landesbank Girozentrale
32	Banco Bilbao Vizcaya Argentaria S.A.
33	Bankhaus Lampe KG
34	Nordea Bank Abp
35	ODDO BHF AG
36	Banco Santander S.A.

*) ranking on basis of weighted allotments in 2019

**) member as of 27.3.2019; results summarized with Merrill Lynch International, member until 26.3.2019

***) member as of 4.3.2019; results summarized with UBS Ltd., member until 3.3.2019