

Changes to the
Deutsche Bundesbank's
coding list for the balance
of payments

Code	Short text	Description
439 <i>(to be used from 01/2017)</i>	Reinsurance commission	This comprises commission paid by the reinsurer to the primary insurer in the case of proportional reinsurance for administrative services that were rendered on behalf of the reinsurer, too, in processing the primary insurance policy.
447	Premium refunds and loss recovery in outgoing (retro) business	If necessary for technical reasons, adjustments/corrections to foreign reinsurers' premium and claims payments, eg as a result of contractual amendments (cancellations and recalculations of premium and claims payments), may be reported using this code.
448	Premium refunds and loss recovery in incoming (reinsurance) business	If necessary, adjustments/corrections to domestic reinsurers' premium and claims payments, eg as a result of contractual amendments (cancellations and recalculations of premium and claims payments), may be reported using this code.
449	Profit-sharing under reinsurance contracts	This comprises, <i>inter alia</i> , contractually agreed profit-sharing arising from reinsurance business between the primary insurer (ceding company or cedent) and the reinsurer (cessionary). Distribution of balance sheet profit amongst affiliated enterprises is to be reported using the relevant codes for capital transactions. Loss-sharing corrections may also be reported using this code.
459 <i>(to be used from 01/2017)</i>	Loss-sharing under reinsurance contracts	This comprises, <i>inter alia</i> , contractually agreed retroactive loss-sharing on the part of the reinsurer for costs incurred by the primary insurer as a result of increased claims payments. Profit-sharing corrections may also be reported using this code.