

Stripping of Federal bonds <sup>1)</sup>

Position: 31.12.2007

Underlying bond	ISIN Principal strip	Issue volume EUR mn	stripped	
			EUR mn	% of the issue volume
5.25 % Bund 98 (08) ISIN DE0001135051 Maturity 04.01.2008	DE0001142040	15,500	174.5	1.13
4.75 % Bund 98 (08) ISIN DE0001135077 Maturity 04.07.2008	DE0001142065	8,750	236.8	2.71
4.125 % Bund 98 (08) ISIN DE0001135093 Maturity 04.07.2008	DE0001142081	14,000	273.6	1.95
3.75 % Bund 99 (09) ISIN DE0001135101 Maturity 04.01.2009	DE0001142099	14,250	245.7	1.72
4 % Bund 99 (09) ISIN DE0001135119 Maturity 04.07.2009	DE0001142107	11,250	50.6	0.45
4.50 % Bund 99 (09) ISIN DE0001135127 Maturity 04.07.2009	DE0001142115	20,250	61.3	0.30
5.375 % Bund 99 (10) ISIN DE0001135135 Maturity 04.01.2010	DE0001142123	20,250	142.6	0.70
5.25 % Bund 00 (10) ISIN DE0001135150 Maturity 04.07.2010	DE0001142149	20,250	153.1	0.76
5.25 % Bund 00 (11) ISIN DE0001135168 Maturity 04.01.2011	DE0001142156	23,250	791.5	3.40
5 % Bund 01 (11) ISIN DE0001135184 Maturity 04.07.2011	DE0001142172	24,000	96.3	0.40
5 % Bund 02 (12) ISIN DE0001135192 Maturity 04.01.2012	DE0001142180	25,000	151.8	0.61
5 % Bund 02 (12) ISIN DE0001135200 Maturity 04.07.2012	DE0001142198	27,000	45.1	0.17
4.50 % Bund 03 (13) ISIN DE0001135218 Maturity 04.01.2013	DE0001142206	24,000	305.0	1.27
3.75 % Bund 03 (13) ISIN DE0001135234 Maturity 04.07.2013	DE0001142222	22,000	78.6	0.36
4.25 % Bund 03 (14) ISIN DE0001135242 Maturity 04.01.2014	DE0001142230	24,000	14.7	0.06

1) Source: Clearstream Banking AG Frankfurt (CBF). All Figures refer to bonds which are held in collective safe custody. Stripping of bonds which are held as individual Debt Register claims is disregarded due to insignificance.

Underlying bond	ISIN Principal strip	Issue volume EUR mn	stripped	
			EUR mn	% of the issue volume
4.25 % Bund 04 (14) ISIN DE0001135259 Maturity 04.07.2014	DE0001142248	25,000	46.9	0.19
3.75 % Bund 04 (15) ISIN DE0001135267 Maturity 04.01.2015	DE0001142255	23,000	36.7	0.16
3.25 % Bund 05 (15) ISIN DE0001135283 Maturity 04.07.2015	DE0001142271	21,000	8.5	0.04
3.50 % Bund 05 (16) ISIN DE0001135291 Maturity 04.01.2016	DE0001142289	23,000	45.5	0.20
4 % Bund 06 (16) ISIN DE0001135309 Maturity 04.07.2016	DE0001142297	23,000	0.0	0.0
3.75 % Bund 06 (17) ISIN DE0001135317 Maturity 04.01.2017	DE0001142305	20,000	0.0	0.0
4.25 % Bund 07 (17) ISIN DE0001135333 Maturity 04.07.2017	DE0001108512	19,000	0.0	0.0
4 % Bund 07 (18) ISIN DE0001135341 Maturity 04.01.2018	DE0001108520	7,000	-	-
6.25 % Bund 94 (24) ISIN DE0001134922 Maturity 04.01.2024	DE0001142008	10,250	696.5	6.80
6.50 % Bund 97 (27) ISIN DE0001135044 Maturity 04.07.2027	DE0001142032	11,250	2,453.8	21.81
5.625 % Bund 98 (28) ISIN DE0001135069 Maturity 04.01.2028	DE0001142057	14,500	742.3	5.12
4.75 % Bund 98 (28) ISIN DE0001135085 Maturity 04.07.2028	DE0001142073	11,250	225.9	2.01
6.25 % Bund 00 (30) ISIN DE0001135143 Maturity 04.01.2030	DE0001142131	9,250	2,086.1	22.55
5.50 % Bund 00 (31) ISIN DE0001135176 Maturity 04.01.2031	DE0001142164	17,000	828.3	4.87
4.75 % Bund 03 (34) ISIN DE0001135226 Maturity 04.07.2034	DE0001142214	20,000	1,219.4	6.10
4 % Bund 05 (37) ISIN DE0001135275 Maturity 04.01.2037	DE0001142263	23,000	1,062.0	4.62
4.25 % Bund 07 (39) ISIN DE0001135325 Maturity 04.07.2039	DE0001108504	10,000	277.9	2.78
Total		581,250	12,551.0	2.16