

## Press release

Frankfurt am Main  
19 March 2013  
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### 6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 19 March 2013 for the

#### 6-months Bills of the ESM

Maturity: 19 September 2013 (182 interest days)

ISIN: EU000A1U97K5

was as follows:

<b>Bids</b>		<b>€ 5,232.00 mn</b>
Competitive bids	€ 2,560.00 mn	
Non-competitive bids	€ 2,672.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,903.60 mn</b>
- Lowest accepted price	99.98280 %	
- Weighted average price	99.98862 %	
- Average yield	0.0225 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	30 %	
Cover ratio	2.7	