

Press release

Frankfurt am Main
5 March 2013
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 5 March 2013 for the

3-months Bills of the ESM

Maturity: 6 June 2013 (91 interest days)

ISIN: EU000A1U97J7

was as follows:

Bids		€ 4,989.00 mn
Competitive bids	€ 1,898.00 mn	
Non-competitive bids	€ 3,091.00 mn	
Allotment / Issue volume		€ 1,973.30 mn
- Lowest accepted price	99.99800 %	
- Weighted average price	100.00076 %	
- Average yield	-0.0030 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	30 %	
Cover ratio	2.5	