

## Press release

Frankfurt am Main  
22 May 2012  
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### 6-months Bills of the European Financial Stability Facility (EFSF) - Auction result -

The result of the auction of 22 May 2012 for the

#### 6-months Bills of the EFSF

Maturity: 22 November 2012 (182 interest days)

ISIN: EU000A1G0B15

was as follows:

<b>Bids</b>		<b>€ 3,626.00 mn</b>
Competitive bids	€ 2,142.00 mn	
Non-competitive bids	€ 1,484.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,478.00 mn</b>
- Lowest accepted price	99.88890 %	
- Weighted average price	99.89733 %	
- Average yield	0.2033 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	50 %	
Cover ratio	2.5	