

Components of the financial account

acc. to the balance of payments statistics

Monthly balances

€ billion

Last updated: May 2019

	2019			2018											
	Mar p)	Feb	Jan	Dec	Nov	Oct	Sep	Aug	July	June	May	Apr	Mar		
Financial account	+ 15	+ 21	+ 15	+ 33	+ 26	+ 3	+ 12	+ 21	+ 6	+ 6	+ 20	+ 30	+ 26		
Direct investment ¹⁾	+ 22	0	+ 12	- 2	- 16	- 6	0	+ 1	+ 5	+ 7	+ 15	+ 13	+ 15		
Portfolio investment	- 23	+ 7	- 1	+ 33	- 1	- 13	+ 8	+ 6	+ 26	+ 21	- 16	+ 19	- 2		
Other investment ²⁾	+ 14	+ 11	+ 3	+ 5	+ 37	+ 23	+ 1	+ 9	- 27	- 26	+ 18	- 3	+ 13		
other ³⁾	+ 2	+ 4	+ 1	- 4	+ 5	- 1	+ 4	+ 5	+ 2	+ 4	+ 4	+ 2	0		

1 Direct investment comprises financial operations with domestic and foreign enterprises if 10% or more of the shares or voting rights are directly attributable to the capital provider, or directly and indirectly more than 50% are attributable to this investor; including branches and permanent establishments. Short-term loans and trade credits, construction sites that have existed for more than one year and all investments in real estate are also deemed to be direct investment. **2** Includes in particular financial and trade credits as well as currency and deposits. **3** Includes financial derivatives and employee stock options as well as reserve assets.

X data are not published for reasons of confidentiality — ... data available at a later date — . data unknown, not to be published or not meaningful — 0 less than 0.5 but more than nil — - nil — / no data because the numerical value is not sufficiently reliable — p provisional data — r revised data — Discrepancies in the totals are due to rounding.

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