

Press release

Frankfurt am Main
17 January 2012
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6-months Bills of the European Financial Stability Facility (EFSF) - Auction result -

The result of the auction of 17 January 2012 for the

6-months Bills of the EFSF

Maturity: 19 July 2012 (182 interest days)
ISIN: EU000A1G0BT4

was as follows:

Bids		€ 4,660.00 mn
Yield bids	€ 3,484.00 mn	
Non-competitive bids	€ 1,176.00 mn	
Allotment / Issue volume		€ 1,501.00 mn
- Highest accepted yield	0.2700 %	
- Weighted average yield	0.2664 %	
- Average price	99.86550 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	50 %	
Cover ratio	3.1	