International Reserves and Foreign Currency Liquidity of Germany

I. Official reserve assets and other foreign currency assets *)

Deutsche Bundesbank

Euro million

Position	as of end-October 2026	Change from previous period due to: Transactions	Change from previous period due to: Valuation
A. Official reserve assets	472,606	+ 829	- 15,722
1. Foreign currency reserves [1) 2)]	35,905	+ 847	+ 896
(a) Securities	32,128	- 1,809	+ 872
of which: issuer headquartered in the euro area but located outside the euro area	-	-	-
(b) Total currency and deposits with	3,778	+ 2,656	+ 24
(i) other monetary authorities, the BIS and the IMF	1,400	+ 448	+ 19
(ii) Banks headquartered in the euro area	-	-	-
of which: located outside the euro area	-	-	-
(iii) Banks headquartered outside the euro area	2,378	+ 2,208	+ 5
of which: located in the euro area	-	-	-
2. Reserve position in the IMF [3)]	8,495	- 18	+ 116
3. Special Drawing Rights	48,397	-	+ 662
4. Gold (including gold deposits and gold swapped) [4)]	379,808	-	- 17,396
pro memoria: volume in 1,000 fine troy ounces	*107,677*	-	-
5. Other reserve assets	-	-	-
B. Other foreign currency assets	-	- 7	+ 7
deposits not included in official reserve assets	-	- 7	+ 7

* Official reserve assets are valued at market prices. - **1** Liquid or marketable external assets denominated in convertible foreign currencies. - **2** Securities lent under repo agreements will continue to be held by the Deutsche Bundesbank and may give rise to an increase in the foreign currency reserves together with the deposits received as collateral. - **3** SDR and indebtedness of the IMF under a loan agreement (GAB or NAB). - 4 The gold stock is valued at 3527.3 euros per fine troy ounce.

II. Predetermined short-term net drains on foreign currency assets [*)] (nominal value)

Deutsche Bundesbank

Euro million as of end-October 2026

Position	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits	-	-	-	-
outflows (-)				
principal	-	-	-	-
interest	-	-	-	-
inflows (+)				
principal	-	-	-	-
interest	-	-	-	-
2. Aggregate short and long positions in forwards and futures in foreign currencies [1)]	-	-	-	-
(a) Short positions (-)	-	-	-	-
(b) Long positions (+)	-	-	-	-
3. Other	- 809	- 809	-	-

Federal Government

Euro million as of end-October 2026

Position	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities and deposits	-	-	-	-
outflows (-)				
principal	-	-	-	-
interest	-	-	-	-
inflows (+)				
principal	-	-	-	-
interest	-	-	-	-
2. Aggregate short and long positions in forwards and futures in foreign currencies [1)]	-	-	-	-
(a) Short positions (-)	-	-	-	-
(b) Long positions (+)	-	-	-	-
3. Other	-	-	-	-

[*] Outflows in foreign currencies are shown with a negative sign, while inflows are shown with a positive sign.

1 including the forward leg of foreign exchange swaps

III. Contingent short-term net drains on *) °) foreign currency assets
(nominal value)

Deutsche Bundesbank

Euro million as of end-October 2026

Position	Total	Maturity breakdown (residual maturity where applicable)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	-	-	-	-
(a) Collateral guarantees on debt falling due within 1 year	-	-	-	-
(b) Other contingent liabilities	-	-	-	-
2. Foreign currency securities issued with embedded options (puttable bonds) 1)	-			
3. Undrawn, unconditional credit lines provided by:	-	-	-	-
(a) other national monetary authorities, BIS, IMF, and other international organisations (+)	-	-	-	-
(b) banks and other financial institutions headquartered in the reporting country (+)	-	-	-	-
(c) banks and other financial institutions headquartered outside the reporting country (+)	-	-	-	-
4. Undrawn, unconditional credit lines provided to:	-	-	-	-
(a) other national monetary authorities, BIS, IMF, and other international organisations (-)	-	-	-	-
(b) banks and other financial institutions headquartered in the reporting country (-)	-	-	-	-
(c) banks and other financial institutions headquartered outside the reporting country (-)	-	-	-	-

Footnotes are to be found on the next page.

Continued: III. Contingent short-term net drains on *) °) foreign currency assets
(nominal value)

Deutsche Bundesbank

Euro million as of end-October 2026

Position	Total	Maturity breakdown (residual maturity where applicable)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
5. Aggregate short and long positions of options in foreign currencies vis-à-vis the domestic currency 2)	-	-	-	-
(a) Short positions	-	-	-	-
(i) Bought puts	-	-	-	-
(ii) Written calls	-	-	-	-
(b) Long positions	-	-	-	-
(i) Bought calls	-	-	-	-
(ii) Written puts	-	-	-	-

* Contingent short-term net inflows related to options are, if applicable, shown in position 4. (b). - ° Outflows in foreign currencies are shown with a negative sign, while inflows are shown with a positive sign. - **1** Securities with a residual maturity of more than 1 year. If applicable, positions with a residual maturity of less than 1 year are included in Section II.1. - **2** Since the Bundesbank does not hold any options in foreign currencies, stress tests are not applicable.

IV. Memo items *)

Deutsche Bundesbank

Euro million

Position	as of end-October 2026	Change from previous period due to Transactions	Change from previous period due to Valuation
1. short-term domestic currency debt indexed to the exchange rate	-	-	-
2. financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	-	-	-
3. pledged assets [1]	-	-	-
included in reserve assets	-	-	-
included in other foreign currency assets	-	-	-
4. securities lent and on repo	+ 1,614	-	-
securities lent or repoed [2]			
-- included in Section I	- 809	-	-
-- not included in Section I	-	-	-
securities borrowed or acquired			
-- included in Section I	-	-	-
-- not included in Section I	+ 2,424	-	-
5. financial derivatives assets (net, marked to market) [1]	-	-	-
6. financial derivatives (forwards, futures, or options contracts) that have a residual maturity greater than one year	-	-	-

Euro million

Position	as of end-June 2026	Change from previous quarter due to Transactions	Change from previous quarter due to Valuation
7. currency composition of reserves [3] (by groups of currencies)	469,429	- 364	- 48,894
(a) currencies in SDR basket [4]	467,602	- 1,586	- 47,924
(b) currencies not in SDR basket	1,827	+ 1,221	- 969

* Securities lent or repoed are shown with a negative sign, while those borrowed or acquired are shown with a positive sign. - **1** As far as included in Section I. - **2** Including gold lending. Market values of the underlying assets are shown here. - **3** The currency compositior of reserves is disclosed as at the end of the previous quarter. - **4** As defined by the ECB, including gold, SDR, US-Dollar, Euro, Yen, Yuan Renminbi and Pound Sterling.