

## Interest rates for new business of German banks (MFIs) \*

### Loans to households <sup>6 7</sup>

Effective interest rate % p.a. <sup>1</sup>

|                               |     | Loans for consumption <sup>2 3</sup>      |   |   | Housing loans <sup>2 4</sup>              |   |   | Loans for other purposes <sup>2 5</sup>   |   |   |   |
|-------------------------------|-----|---|---|---|---|---|---|---|---|---|---|
|                               |     | with an initial rate fixation of          |   |   |   |   |   |   |   |   |   |
|                               |     | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years and up to 10 years           | over 10 years                             | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              |
| Reporting period <sup>4</sup> |     | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.N |
| 2026                          | Apr | 6.22                                      | 6.95                                      | 8.87                                      | 4.18                                      | 3.78                                      | 3.66                                      | 3.91                                      | 3.81                                      | 4.66                                      | 4.22                                      |
|                               | Mar | 6.41                                      | 6.66                                      | 8.60                                      | 4.07                                      | 3.63                                      | 3.60                                      | 3.74                                      | 3.73                                      | 3.95                                      | 4.10                                      |
|                               | Feb | 6.19                                      | 7.01                                      | 8.73                                      | 4.17                                      | 3.63                                      | 3.61                                      | 3.82                                      | 3.86                                      | 4.38                                      | 4.04                                      |
|                               | Jan | 6.77                                      | 7.04                                      | 8.70                                      | 4.16                                      | 3.60                                      | 3.58                                      | 3.84                                      | 3.91                                      | 4.40                                      | 4.04                                      |
| 2025                          | Dec | 6.36                                      | 6.80                                      | 8.53                                      | 4.12                                      | 3.61                                      | 3.58                                      | 3.73                                      | 3.78                                      | 4.49                                      | 3.90                                      |
|                               | Nov | 6.33                                      | 6.93                                      | 8.74                                      | 4.17                                      | 3.56                                      | 3.56                                      | 3.72                                      | 3.93                                      | 4.55                                      | 3.96                                      |
|                               | Oct | 6.41                                      | 6.90                                      | 8.62                                      | 4.16                                      | 3.60                                      | 3.58                                      | 3.71                                      | 3.93                                      | 4.50                                      | 4.02                                      |
|                               | Sep | 6.52                                      | 6.85                                      | 8.59                                      | 4.16                                      | 3.58                                      | 3.60                                      | 3.79                                      | 3.99                                      | 4.55                                      | 4.05                                      |
|                               | Aug | 6.80                                      | 6.91                                      | 8.67                                      | 4.18                                      | 3.55                                      | 3.56                                      | 3.73                                      | 4.08                                      | 4.48                                      | 3.98                                      |
|                               | Jul | 6.58                                      | 6.94                                      | 8.75                                      | 4.12                                      | 3.50                                      | 3.55                                      | 3.69                                      | 4.00                                      | 4.36                                      | 3.91                                      |
|                               | Jun | 6.52                                      | 6.91                                      | 8.52                                      | 4.24                                      | 3.52                                      | 3.52                                      | 3.68                                      | 3.96                                      | 4.23                                      | 3.96                                      |
|                               | May | 6.78                                      | 6.95                                      | 8.55                                      | 4.33                                      | 3.52                                      | 3.51                                      | 3.63                                      | 4.10                                      | 4.55                                      | 4.04                                      |
|                               | Apr | 6.76                                      | 7.01                                      | 8.59                                      | 4.44                                      | 3.59                                      | 3.48                                      | 3.65                                      | 4.26                                      | 4.64                                      | 4.03                                      |
|                               | Mar | 6.42                                      | 6.69                                      | 8.60                                      | 4.41                                      | 3.62                                      | 3.39                                      | 3.54                                      | 4.36                                      | 4.63                                      | 4.02                                      |
|                               | Feb | 6.57                                      | 6.98                                      | 8.58                                      | 4.56                                      | 3.60                                      | 3.35                                      | 3.48                                      | 4.58                                      | 4.84                                      | 3.96                                      |
|                               | Jan | 7.23                                      | 7.14                                      | 8.73                                      | 4.60                                      | 3.50                                      | 3.30                                      | 3.41                                      | 4.66                                      | 4.65                                      | 3.95                                      |
| 2024                          | Dec | 6.73                                      | 6.87                                      | 8.66                                      | 4.78                                      | 3.70                                      | 3.32                                      | 3.34                                      | 4.72                                      | 4.32                                      | 3.72                                      |
|                               | Nov | 6.15                                      | 6.79                                      | 8.98                                      | 5.02                                      | 3.67                                      | 3.36                                      | 3.39                                      | 4.91                                      | 4.65                                      | 3.91                                      |
|                               | Oct | 7.02                                      | 6.77                                      | 8.90                                      | 4.99                                      | 3.81                                      | 3.42                                      | 3.45                                      | 4.86                                      | 4.44                                      | 3.91                                      |
|                               | Sep | 7.18                                      | 6.96                                      | 8.85                                      | 5.29                                      | 3.88                                      | 3.47                                      | 3.50                                      | 5.24                                      | 4.81                                      | 4.02                                      |
|                               | Aug | 6.99                                      | 6.87                                      | 8.87                                      | 5.37                                      | 4.01                                      | 3.60                                      | 3.60                                      | 5.49                                      | 5.22                                      | 4.15                                      |
|                               | Jul | 7.03                                      | 6.90                                      | 8.98                                      | 5.38                                      | 4.15                                      | 3.64                                      | 3.71                                      | 5.32                                      | 5.24                                      | 4.16                                      |
|                               | Jun | 6.76                                      | 6.95                                      | 8.86                                      | 5.51                                      | 4.19                                      | 3.66                                      | 3.68                                      | 5.55                                      | 5.23                                      | 4.23                                      |
|                               | May | 7.04                                      | 7.09                                      | 8.97                                      | 5.43                                      | 4.14                                      | 3.60                                      | 3.69                                      | 5.48                                      | 5.19                                      | 4.32                                      |
|                               | Apr | 7.46                                      | 6.91                                      | 8.91                                      | 5.45                                      | 4.06                                      | 3.57                                      | 3.64                                      | 5.67                                      | 5.26                                      | 4.30                                      |
|                               | Mar | 8.15                                      | 6.87                                      | 8.79                                      | 5.28                                      | 4.09                                      | 3.55                                      | 3.61                                      | 5.68                                      | 5.16                                      | 4.07                                      |
|                               | Feb | 7.86                                      | 7.24                                      | 8.99                                      | 5.40                                      | 4.04                                      | 3.59                                      | 3.61                                      | 5.73                                      | 5.24                                      | 4.36                                      |
|                               | Jan | 7.86                                      | 7.30                                      | 9.16                                      | 5.44                                      | 4.08                                      | 3.56                                      | 3.55                                      | 5.78                                      | 5.26                                      | 4.38                                      |
| 2023                          | Dec | 7.99                                      | 7.22                                      | 9.04                                      | 5.56                                      | 4.44                                      | 3.80                                      | 3.65                                      | 5.77                                      | 5.12                                      | 4.54                                      |
|                               | Nov | 8.45                                      | 7.29                                      | 9.29                                      | 5.62                                      | 4.61                                      | 3.92                                      | 3.92                                      | 5.90                                      | 5.53                                      | 4.76                                      |
|                               | Oct | 9.43                                      | 7.21                                      | 9.24                                      | 5.53                                      | 4.53                                      | 3.85                                      | 3.90                                      | 5.95                                      | 5.57                                      | 4.73                                      |
|                               | Sep | 10.21                                     | 7.18                                      | 9.11                                      | 5.40                                      | 4.48                                      | 3.89                                      | 3.85                                      | 5.76                                      | 5.29                                      | 4.54                                      |
|                               | Aug | 10.65                                     | 7.13                                      | 9.02                                      | 5.29                                      | 4.53                                      | 3.81                                      | 3.89                                      | 5.72                                      | 5.24                                      | 4.50                                      |
|                               | Jul | 10.92                                     | 7.04                                      | 8.94                                      | 5.20                                      | 4.37                                      | 3.71                                      | 3.82                                      | 5.39                                      | 5.12                                      | 4.31                                      |
|                               | Jun | 10.32                                     | 6.62                                      | 8.72                                      | 5.05                                      | 4.38                                      | 3.73                                      | 3.84                                      | 5.26                                      | 5.19                                      | 4.33                                      |
|                               | May | 9.98                                      | 6.79                                      | 8.66                                      | 4.82                                      | 4.27                                      | 3.66                                      | 3.76                                      | 5.08                                      | 5.10                                      | 4.36                                      |
|                               | Apr | 9.77                                      | 6.69                                      | 8.62                                      | 4.63                                      | 4.23                                      | 3.70                                      | 3.77                                      | 4.76                                      | 4.92                                      | 4.31                                      |
|                               | Mar | 8.71                                      | 6.39                                      | 8.42                                      | 4.44                                      | 4.10                                      | 3.64                                      | 3.80                                      | 4.66                                      | 4.87                                      | 4.28                                      |
|                               | Feb | 8.96                                      | 6.13                                      | 8.24                                      | 4.16                                      | 3.99                                      | 3.60                                      | 3.74                                      | 4.36                                      | 4.83                                      | 4.10                                      |
|                               | Jan | 7.95                                      | 6.01                                      | 8.34                                      | 3.95                                      | 3.80                                      | 3.45                                      | 3.70                                      | 3.98                                      | 4.55                                      | 4.07                                      |
| 2022                          | Dec | 7.64                                      | 5.26                                      | 7.79                                      | 3.57                                      | 3.74                                      | 3.41                                      | 3.55                                      | 3.86                                      | 4.24                                      | 3.80                                      |
|                               | Nov | 7.51                                      | 5.37                                      | 7.74                                      | 3.40                                      | 3.75                                      | 3.51                                      | 3.75                                      | 3.52                                      | 4.18                                      | 3.90                                      |
|                               | Oct | 8.79                                      | 5.28                                      | 7.42                                      | 2.90                                      | 3.23                                      | 3.19                                      | 3.48                                      | 3.06                                      | 4.00                                      | 3.61                                      |
|                               | Sep | 8.64                                      | 4.96                                      | 7.09                                      | 2.73                                      | 2.93                                      | 2.96                                      | 3.18                                      | 2.60                                      | 3.39                                      | 3.33                                      |
|                               | Aug | 8.79                                      | 4.92                                      | 6.88                                      | 2.55                                      | 2.78                                      | 2.74                                      | 3.04                                      | 2.24                                      | 3.48                                      | 3.30                                      |
|                               | Jul | 8.76                                      | 4.80                                      | 6.65                                      | 2.33                                      | 2.64                                      | 2.73                                      | 3.04                                      | 2.06                                      | 3.24                                      | 2.97                                      |
|                               | Jun | 8.50                                      | 4.66                                      | 6.46                                      | 2.19                                      | 2.45                                      | 2.46                                      | 2.77                                      | 1.81                                      | 3.04                                      | 2.68                                      |
|                               | May | 8.04                                      | 4.56                                      | 6.24                                      | 2.10                                      | 2.10                                      | 2.12                                      | 2.42                                      | 1.84                                      | 2.89                                      | 2.46                                      |
|                               | Apr | 7.93                                      | 4.46                                      | 6.08                                      | 2.01                                      | 1.88                                      | 1.81                                      | 2.04                                      | 1.82                                      | 2.33                                      | 2.10                                      |
|                               | Mar | 7.28                                      | 4.08                                      | 5.97                                      | 1.93                                      | 1.65                                      | 1.50                                      | 1.71                                      | 1.70                                      | 2.43                                      | 1.85                                      |
|                               | Feb | 7.31                                      | 4.28                                      | 5.90                                      | 1.86                                      | 1.45                                      | 1.29                                      | 1.48                                      | 1.69                                      | 2.55                                      | 1.62                                      |
|                               | Jan | 7.29                                      | 4.29                                      | 6.01                                      | 1.83                                      | 1.35                                      | 1.19                                      | 1.37                                      | 1.54                                      | 2.32                                      | 1.49                                      |
| 2021                          | Dec | 6.75                                      | 4.31                                      | 5.84                                      | 1.80                                      | 1.39                                      | 1.16                                      | 1.34                                      | 1.58                                      | 2.45                                      | 1.44                                      |
|                               | Nov | 7.24                                      | 4.34                                      | 5.88                                      | 1.83                                      | 1.43                                      | 1.15                                      | 1.33                                      | 1.65                                      | 2.42                                      | 1.44                                      |
|                               | Oct | 7.55                                      | 4.34                                      | 5.95                                      | 1.79                                      | 1.33                                      | 1.10                                      | 1.29                                      | 1.79                                      | 2.23                                      | 1.42                                      |
|                               | Sep | 7.59                                      | 4.29                                      | 5.94                                      | 1.80                                      | 1.33                                      | 1.09                                      | 1.27                                      | 1.72                                      | 1.99                                      | 1.47                                      |
|                               | Aug | 7.54                                      | 4.30                                      | 5.89                                      | 1.78                                      | 1.37                                      | 1.10                                      | 1.28                                      | 1.88                                      | 2.17                                      | 1.48                                      |
|                               | Jul | 7.15                                      | 4.26                                      | 5.98                                      | 1.76                                      | 1.32                                      | 1.14                                      | 1.34                                      | 1.71                                      | 2.09                                      | 1.52                                      |
|                               | Jun | 7.20                                      | 4.23                                      | 5.94                                      | 1.74                                      | 1.33                                      | 1.12                                      | 1.33                                      | 1.55                                      | 2.26                                      | 1.51                                      |
|                               | May | 7.01                                      | 4.24                                      | 5.90                                      | 1.83                                      | 1.30                                      | 1.09                                      | 1.29                                      | 1.79                                      | 2.32                                      | 1.51                                      |

Effective interest rate % p.a. <sup>1</sup>

|                               |     | Loans for consumption <sup>2,3</sup>      |   |   | Housing loans <sup>2,4</sup>              |   |   | Loans for other purposes <sup>2,5</sup>   |   |   |   |
|-------------------------------|-----|---|---|---|---|---|---|---|---|---|---|
|                               |     | with an initial rate fixation of          |   |   |   |   |   |   |   |   |   |
|                               |     | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years and up to 10 years           | over 10 years                             | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              |
| Reporting period <sup>A</sup> |     | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.N |
| 2020                          | Apr | 6.76                                      | 4.25                                      | 5.92                                      | 1.79                                      | 1.28                                      | 1.06                                      | 1.23                                      | 1.58                                      | 2.08                                      | 1.55                                      |
|                               | Mar | 6.23                                      | 4.05                                      | 5.92                                      | 1.75                                      | 1.25                                      | 1.02                                      | 1.17                                      | 1.69                                      | 2.20                                      | 1.53                                      |
|                               | Feb | 7.76                                      | 4.33                                      | 6.11                                      | 1.73                                      | 1.28                                      | 1.04                                      | 1.14                                      | 1.74                                      | 2.08                                      | 1.58                                      |
|                               | Jan | 7.99                                      | 4.45                                      | 6.26                                      | 1.79                                      | 1.34                                      | 1.03                                      | 1.15                                      | 1.93                                      | 2.17                                      | 1.55                                      |
|                               | Dec | 8.08                                      | 4.24                                      | 5.97                                      | 1.75                                      | 1.31                                      | 1.02                                      | 1.11                                      | 1.81                                      | 2.30                                      | 1.54                                      |
|                               | Nov | 8.90                                      | 4.26                                      | 6.06                                      | 1.72                                      | 1.28                                      | 1.03                                      | 1.14                                      | 1.96                                      | 2.44                                      | 1.51                                      |
|                               | Oct | 8.39                                      | 4.32                                      | 6.14                                      | 1.75                                      | 1.32                                      | 1.03                                      | 1.17                                      | 1.95                                      | 2.47                                      | 1.44                                      |
|                               | Sep | 8.53                                      | 4.12                                      | 6.19                                      | 1.77                                      | 1.35                                      | 1.07                                      | 1.17                                      | 1.98                                      | 2.37                                      | 1.51                                      |
|                               | Aug | 8.79                                      | 4.33                                      | 6.18                                      | 1.80                                      | 1.44                                      | 1.07                                      | 1.20                                      | 1.94                                      | 2.55                                      | 1.51                                      |
|                               | Jul | 8.75                                      | 4.26                                      | 6.28                                      | 1.81                                      | 1.39                                      | 1.12                                      | 1.24                                      | 1.84                                      | 2.32                                      | 1.53                                      |
|                               | Jun | 8.62                                      | 4.39                                      | 6.34                                      | 1.94                                      | 1.59                                      | 1.17                                      | 1.28                                      | 1.82                                      | 2.43                                      | 1.63                                      |
|                               | May | 7.79                                      | 4.49                                      | 6.39                                      | 1.93                                      | 1.47                                      | 1.12                                      | 1.27                                      | 1.98                                      | 2.07                                      | 1.63                                      |
|                               | Apr | 8.11                                      | 5.06                                      | 6.59                                      | 1.78                                      | 1.32                                      | 1.10                                      | 1.22                                      | 1.73                                      | 2.04                                      | 1.60                                      |
|                               | Mar | 8.46                                      | 4.57                                      | 6.26                                      | 1.83                                      | 1.32                                      | 1.07                                      | 1.18                                      | 1.70                                      | 2.44                                      | 1.53                                      |
|                               | Feb | 8.58                                      | 4.41                                      | 6.34                                      | 1.82                                      | 1.33                                      | 1.13                                      | 1.26                                      | 1.79                                      | 2.52                                      | 1.53                                      |
|                               | Jan | 8.94                                      | 4.45                                      | 6.58                                      | 1.83                                      | 1.32                                      | 1.16                                      | 1.35                                      | 1.63                                      | 2.32                                      | 1.50                                      |
| 2019                          | Dec | 8.59                                      | 4.38                                      | 6.26                                      | 1.81                                      | 1.37                                      | 1.14                                      | 1.26                                      | 1.66                                      | 2.07                                      | 1.44                                      |
|                               | Nov | 8.54                                      | 4.36                                      | 6.32                                      | 1.84                                      | 1.30                                      | 1.09                                      | 1.25                                      | 1.61                                      | 2.28                                      | 1.45                                      |
|                               | Oct | 9.23                                      | 4.39                                      | 6.42                                      | 1.91                                      | 1.31                                      | 1.12                                      | 1.22                                      | 1.96                                      | 2.40                                      | 1.52                                      |
|                               | Sep | 9.41                                      | 4.44                                      | 6.42                                      | 1.88                                      | 1.38                                      | 1.14                                      | 1.24                                      | 1.82                                      | 2.34                                      | 1.55                                      |
|                               | Aug | 9.68                                      | 4.51                                      | 6.63                                      | 1.86                                      | 1.38                                      | 1.23                                      | 1.36                                      | 1.76                                      | 2.53                                      | 1.60                                      |
|                               | Jul | 9.19                                      | 4.63                                      | 6.79                                      | 1.98                                      | 1.43                                      | 1.34                                      | 1.49                                      | 1.80                                      | 2.43                                      | 1.69                                      |
|                               | Jun | 9.23                                      | 4.52                                      | 6.68                                      | 1.98                                      | 1.44                                      | 1.41                                      | 1.61                                      | 1.69                                      | 2.32                                      | 1.73                                      |
|                               | May | 8.80                                      | 4.46                                      | 6.45                                      | 2.00                                      | 1.50                                      | 1.46                                      | 1.67                                      | 1.79                                      | 2.44                                      | 1.82                                      |
|                               | Apr | 8.44                                      | 4.36                                      | 6.47                                      | 2.04                                      | 1.48                                      | 1.53                                      | 1.72                                      | 2.01                                      | 2.46                                      | 1.86                                      |
|                               | Mar | 8.48                                      | 4.25                                      | 6.52                                      | 2.04                                      | 1.64                                      | 1.59                                      | 1.79                                      | 1.68                                      | 2.51                                      | 1.92                                      |
|                               | Feb | 7.98                                      | 4.44                                      | 6.55                                      | 2.04                                      | 1.65                                      | 1.63                                      | 1.85                                      | 1.82                                      | 2.59                                      | 1.96                                      |
|                               | Jan | 8.08                                      | 4.53                                      | 6.72                                      | 2.09                                      | 1.69                                      | 1.70                                      | 1.95                                      | 1.81                                      | 2.39                                      | 1.96                                      |
| 2018                          | Dec | 7.58                                      | 4.45                                      | 6.72                                      | 2.02                                      | 1.71                                      | 1.70                                      | 1.94                                      | 1.76                                      | 2.42                                      | 1.87                                      |
|                               | Nov | 7.21                                      | 4.40                                      | 6.80                                      | 2.02                                      | 1.74                                      | 1.72                                      | 1.98                                      | 1.76                                      | 2.51                                      | 1.98                                      |
|                               | Oct | 7.68                                      | 4.60                                      | 6.83                                      | 2.08                                      | 1.68                                      | 1.71                                      | 1.97                                      | 2.01                                      | 2.48                                      | 2.08                                      |
|                               | Sep | 8.14                                      | 4.41                                      | 6.79                                      | 2.11                                      | 1.71                                      | 1.69                                      | 1.94                                      | 1.98                                      | 2.51                                      | 2.05                                      |
|                               | Aug | 7.95                                      | 4.59                                      | 6.91                                      | 2.13                                      | 1.70                                      | 1.71                                      | 1.97                                      | 1.99                                      | 2.51                                      | 2.00                                      |
|                               | Jul | 6.64                                      | 4.57                                      | 6.93                                      | 2.16                                      | 1.74                                      | 1.73                                      | 1.95                                      | 1.94                                      | 2.35                                      | 2.08                                      |
|                               | Jun | 6.25                                      | 4.39                                      | 6.92                                      | 2.07                                      | 1.76                                      | 1.75                                      | 1.97                                      | 1.87                                      | 2.58                                      | 2.07                                      |
|                               | May | 6.12                                      | 4.42                                      | 6.91                                      | 2.09                                      | 1.74                                      | 1.77                                      | 2.00                                      | 1.87                                      | 2.48                                      | 2.07                                      |
|                               | Apr | 6.14                                      | 4.27                                      | 6.64                                      | 2.09                                      | 1.72                                      | 1.77                                      | 1.96                                      | 1.95                                      | 2.65                                      | 2.09                                      |
|                               | Mar | 5.97                                      | 4.10                                      | 6.53                                      | 2.05                                      | 1.73                                      | 1.74                                      | 1.98                                      | 1.77                                      | 2.58                                      | 2.08                                      |
|                               | Feb | 6.15                                      | 4.28                                      | 6.72                                      | 2.07                                      | 1.73                                      | 1.68                                      | 1.92                                      | 1.77                                      | 2.50                                      | 1.99                                      |
|                               | Jan | 6.04                                      | 4.32                                      | 6.96                                      | 2.03                                      | 1.69                                      | 1.65                                      | 1.92                                      | 1.85                                      | 2.62                                      | 1.97                                      |
| 2017                          | Dec | 5.81                                      | 4.15                                      | 6.63                                      | 2.04                                      | 1.69                                      | 1.65                                      | 1.86                                      | 1.80                                      | 2.76                                      | 1.92                                      |
|                               | Nov | 6.09                                      | 4.31                                      | 6.80                                      | 2.04                                      | 1.72                                      | 1.68                                      | 1.94                                      | 1.76                                      | 2.63                                      | 1.96                                      |
|                               | Oct | 6.06                                      | 4.30                                      | 6.81                                      | 2.08                                      | 1.70                                      | 1.68                                      | 1.96                                      | 1.91                                      | 2.64                                      | 2.07                                      |
|                               | Sep | 6.09                                      | 4.31                                      | 6.72                                      | 2.04                                      | 1.71                                      | 1.71                                      | 1.96                                      | 1.79                                      | 2.60                                      | 1.99                                      |
|                               | Aug | 6.51                                      | 4.54                                      | 6.84                                      | 2.05                                      | 1.89                                      | 1.67                                      | 1.98                                      | 1.81                                      | 2.66                                      | 1.92                                      |
|                               | Jul | 6.22                                      | 4.57                                      | 6.95                                      | 2.04                                      | 1.68                                      | 1.66                                      | 1.92                                      | 1.76                                      | 2.48                                      | 1.99                                      |
|                               | Jun | 6.28                                      | 4.49                                      | 6.89                                      | 2.02                                      | 1.70                                      | 1.68                                      | 1.89                                      | 1.95                                      | 2.73                                      | 1.93                                      |
|                               | May | 6.41                                      | 4.49                                      | 6.87                                      | 2.17                                      | 1.77                                      | 1.66                                      | 1.88                                      | 1.83                                      | 2.61                                      | 1.99                                      |
|                               | Apr | 6.17                                      | 4.32                                      | 6.61                                      | 2.10                                      | 1.73                                      | 1.71                                      | 1.92                                      | 1.75                                      | 2.67                                      | 2.05                                      |
|                               | Mar | 6.12                                      | 4.15                                      | 6.64                                      | 2.08                                      | 1.69                                      | 1.67                                      | 1.89                                      | 1.80                                      | 2.72                                      | 1.99                                      |
|                               | Feb | 6.15                                      | 4.37                                      | 6.69                                      | 2.17                                      | 1.65                                      | 1.64                                      | 1.90                                      | 1.69                                      | 2.56                                      | 1.99                                      |
|                               | Jan | 6.15                                      | 4.59                                      | 6.97                                      | 2.08                                      | 1.66                                      | 1.59                                      | 1.86                                      | 1.78                                      | 2.52                                      | 1.92                                      |
| 2016                          | Dec | 6.09                                      | 4.40                                      | 6.83                                      | 1.98                                      | 1.67                                      | 1.49                                      | 1.73                                      | 1.86                                      | 2.61                                      | 1.79                                      |
|                               | Nov | 6.05                                      | 4.51                                      | 6.91                                      | 1.88                                      | 1.66                                      | 1.43                                      | 1.68                                      | 1.79                                      | 2.71                                      | 1.81                                      |
|                               | Oct | 6.04                                      | 4.52                                      | 6.99                                      | 1.99                                      | 1.62                                      | 1.45                                      | 1.66                                      | 1.70                                      | 2.63                                      | 1.87                                      |
|                               | Sep | 6.04                                      | 4.56                                      | 6.95                                      | 2.01                                      | 1.75                                      | 1.48                                      | 1.66                                      | 1.76                                      | 2.69                                      | 1.81                                      |
|                               | Aug | 5.89                                      | 4.70                                      | 7.09                                      | 2.18                                      | 1.76                                      | 1.49                                      | 1.69                                      | 1.94                                      | 2.80                                      | 1.85                                      |
|                               | Jul | 5.97                                      | 4.77                                      | 7.20                                      | 2.01                                      | 1.79                                      | 1.59                                      | 1.75                                      | 1.69                                      | 2.66                                      | 1.89                                      |
|                               | Jun | 5.73                                      | 4.87                                      | 7.15                                      | 2.04                                      | 1.85                                      | 1.60                                      | 1.79                                      | 1.84                                      | 2.58                                      | 1.98                                      |
|                               | May | 5.89                                      | 4.90                                      | 7.16                                      | 2.19                                      | 1.83                                      | 1.62                                      | 1.83                                      | 1.77                                      | 2.71                                      | 2.03                                      |
|                               | Apr | 5.89                                      | 4.88                                      | 7.16                                      | 2.16                                      | 1.82                                      | 1.67                                      | 1.97                                      | 1.81                                      | 2.68                                      | 2.09                                      |
|                               | Mar | 5.49                                      | 4.79                                      | 7.07                                      | 2.10                                      | 1.82                                      | 1.70                                      | 1.86                                      | 1.77                                      | 2.70                                      | 2.09                                      |
|                               | Feb | 5.55                                      | 4.94                                      | 7.22                                      | 2.45                                      | 1.86                                      | 1.79                                      | 1.97                                      | 1.87                                      | 2.64                                      | 2.08                                      |
|                               | Jan | 5.58                                      | 4.99                                      | 7.41                                      | 2.22                                      | 1.87                                      | 1.84                                      | 2.05                                      | 1.68                                      | 2.63                                      | 2.11                                      |
| 2015                          | Dec | 5.67                                      | 4.78                                      | 7.19                                      | 2.16                                      | 1.88                                      | 1.83                                      | 2.01                                      | 1.81                                      | 2.75                                      | 2.10                                      |
|                               | Nov | 5.24                                      | 4.90                                      | 7.32                                      | 2.27                                      | 1.94                                      | 1.89                                      | 2.09                                      | 1.75                                      | 2.74                                      | 2.17                                      |
|                               | Oct | 5.17                                      | 4.88                                      | 7.36                                      | 2.11                                      | 1.99                                      | 1.94                                      | 2.14                                      | 1.76                                      | 2.75                                      | 2.29                                      |
|                               | Sep | 5.20                                      | 4.94                                      | 7.28                                      | 2.17                                      | 1.98                                      | 1.92                                      | 2.12                                      | 1.91                                      | 2.96                                      | 2.30                                      |
|                               | Aug | 5.33                                      | 4.98                                      | 7.31                                      | 2.27                                      | 1.95                                      | 1.92                                      | 2.15                                      | 1.88                                      | 2.72                                      | 2.21                                      |
|                               | Jul | 5.09                                      | 5.01                                      | 7.47                                      | 2.17                                      | 1.91                                      | 1.86                                      | 2.10                                      | 1.75                                      | 2.75                                      | 2.27                                      |
|                               | Jun | 4.83                                      | 4.98                                      | 7.33                                      | 2.11                                      | 1.81                                      | 1.72                                      | 1.92                                      | 1.69                                      | 2.74                                      | 2.05                                      |
|                               | May | 5.08                                      | 4.94                                      | 7.20                                      | 2.20                                      | 1.84                                      | 1.61                                      | 1.78                                      | 1.69                                      | 2.78                                      | 2.03                                      |

Effective interest rate % p.a. <sup>1</sup>

|                               |     | Loans for consumption <sup>2,3</sup>      |   |   | Housing loans <sup>2,4</sup>              |   |   | Loans for other purposes <sup>2,5</sup>   |   |   |   |
|-------------------------------|-----|---|---|---|---|---|---|---|---|---|---|
|                               |     | with an initial rate fixation of          |   |   |   |   |   |   |   |   |   |
|                               |     | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years and up to 10 years           | over 10 years                             | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              |
| Reporting period <sup>A</sup> |     | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.N |
| 2014                          | Apr | 5.00                                      | 4.94                                      | 6.95                                      | 2.11                                      | 1.83                                      | 1.70                                      | 1.95                                      | 1.77                                      | 2.83                                      | 2.15                                      |
|                               | Mar | 4.84                                      | 4.81                                      | 6.99                                      | 2.19                                      | 1.88                                      | 1.77                                      | 1.88                                      | 1.81                                      | 2.89                                      | 2.17                                      |
|                               | Feb | 4.74                                      | 5.08                                      | 7.45                                      | 2.28                                      | 1.87                                      | 1.86                                      | 1.99                                      | 1.73                                      | 2.85                                      | 2.23                                      |
|                               | Jan | 4.82                                      | 4.99                                      | 7.52                                      | 2.23                                      | 1.95                                      | 2.02                                      | 1.83                                      | 1.91                                      | 2.92                                      | 2.39                                      |
|                               | Dec | 4.22                                      | 4.89                                      | 7.21                                      | 2.22                                      | 1.96                                      | 2.09                                      | 2.19                                      | 1.80                                      | 2.86                                      | 2.33                                      |
|                               | Nov | 4.69                                      | 4.99                                      | 7.51                                      | 2.32                                      | 1.83                                      | 2.11                                      | 2.28                                      | 2.01                                      | 3.01                                      | 2.38                                      |
|                               | Oct | 4.73                                      | 5.01                                      | 7.67                                      | 2.33                                      | 2.03                                      | 2.19                                      | 2.35                                      | 1.82                                      | 3.08                                      | 2.51                                      |
|                               | Sep | 4.72                                      | 5.07                                      | 7.64                                      | 2.39                                      | 2.04                                      | 2.28                                      | 2.39                                      | 1.99                                      | 3.26                                      | 2.55                                      |
|                               | Aug | 4.87                                      | 5.16                                      | 7.75                                      | 2.53                                      | 2.13                                      | 2.37                                      | 2.50                                      | 2.14                                      | 3.35                                      | 2.58                                      |
|                               | Jul | 5.00                                      | 5.30                                      | 7.93                                      | 2.43                                      | 2.18                                      | 2.45                                      | 2.61                                      | 1.94                                      | 3.21                                      | 2.69                                      |
|                               | Jun | 4.93                                      | 5.32                                      | 7.91                                      | 2.44                                      | 2.27                                      | 2.53                                      | 2.73                                      | 2.13                                      | 3.27                                      | 2.75                                      |
|                               | May | 5.12                                      | 5.34                                      | 7.93                                      | 2.60                                      | 2.30                                      | 2.61                                      | 2.79                                      | 2.05                                      | 3.42                                      | 2.84                                      |
|                               | Apr | 5.05                                      | 5.21                                      | 7.80                                      | 2.60                                      | 2.36                                      | 2.69                                      | 2.95                                      | 2.06                                      | 3.28                                      | 2.90                                      |
|                               | Mar | 5.37                                      | 5.24                                      | 7.78                                      | 2.66                                      | 2.35                                      | 2.72                                      | 2.90                                      | 2.16                                      | 3.35                                      | 2.88                                      |
|                               | Feb | 5.49                                      | 5.37                                      | 8.03                                      | 2.90                                      | 2.41                                      | 2.80                                      | 2.99                                      | 2.03                                      | 3.19                                      | 2.96                                      |
|                               | Jan | 5.23                                      | 5.47                                      | 8.22                                      | 2.64                                      | 2.51                                      | 2.84                                      | 3.04                                      | 2.06                                      | 3.27                                      | 2.91                                      |
| 2013                          | Dec | 5.03                                      | 5.18                                      | 7.66                                      | 2.65                                      | 2.44                                      | 2.84                                      | 3.02                                      | 1.98                                      | 3.29                                      | 2.92                                      |
|                               | Nov | 5.47                                      | 5.23                                      | 7.95                                      | 2.75                                      | 2.50                                      | 2.89                                      | 3.06                                      | 1.97                                      | 3.50                                      | 2.98                                      |
|                               | Oct | 5.60                                      | 5.29                                      | 8.00                                      | 2.56                                      | 2.53                                      | 2.90                                      | 3.09                                      | 1.93                                      | 3.33                                      | 3.07                                      |
|                               | Sep | 5.48                                      | 5.33                                      | 7.92                                      | 2.80                                      | 2.45                                      | 2.82                                      | 3.03                                      | 2.08                                      | 3.39                                      | 3.05                                      |
|                               | Aug | 5.20                                      | 5.40                                      | 7.85                                      | 2.73                                      | 2.46                                      | 2.73                                      | 2.94                                      | 2.02                                      | 3.42                                      | 2.99                                      |
|                               | Jul | 4.98                                      | 5.49                                      | 8.02                                      | 2.63                                      | 2.36                                      | 2.67                                      | 2.82                                      | 2.05                                      | 3.16                                      | 2.99                                      |
|                               | Jun | 5.25                                      | 5.39                                      | 8.11                                      | 2.72                                      | 2.29                                      | 2.56                                      | 2.75                                      | 1.96                                      | 3.46                                      | 2.77                                      |
|                               | May | 5.41                                      | 5.35                                      | 8.29                                      | 2.80                                      | 2.39                                      | 2.63                                      | 2.80                                      | 1.96                                      | 3.49                                      | 2.88                                      |
|                               | Apr | 4.71                                      | 5.28                                      | 8.31                                      | 2.77                                      | 2.47                                      | 2.72                                      | 3.00                                      | 2.14                                      | 3.35                                      | 2.93                                      |
|                               | Mar | 4.92                                      | 5.29                                      | 8.23                                      | 2.73                                      | 2.50                                      | 2.75                                      | 2.94                                      | 2.03                                      | 3.61                                      | 2.88                                      |
|                               | Feb | 4.98                                      | 5.39                                      | 8.36                                      | 2.75                                      | 2.45                                      | 2.74                                      | 2.96                                      | 1.94                                      | 3.42                                      | 2.93                                      |
|                               | Jan | 4.97                                      | 5.52                                      | 8.43                                      | 2.62                                      | 2.49                                      | 2.74                                      | 2.96                                      | 2.06                                      | 3.53                                      | 2.96                                      |
| 2012                          | Dec | 4.05                                      | 5.15                                      | 7.84                                      | 2.88                                      | 2.51                                      | 2.76                                      | 2.90                                      | 1.98                                      | 3.61                                      | 2.77                                      |
|                               | Nov | 4.65                                      | 5.31                                      | 8.07                                      | 2.81                                      | 2.43                                      | 2.80                                      | 2.94                                      | 1.90                                      | 3.66                                      | 2.94                                      |
|                               | Oct | 4.17                                      | 5.49                                      | 8.31                                      | 2.71                                      | 2.59                                      | 2.82                                      | 3.00                                      | 1.91                                      | 3.58                                      | 3.03                                      |
|                               | Sep | 4.51                                      | 5.47                                      | 8.17                                      | 2.87                                      | 2.58                                      | 2.84                                      | 2.98                                      | 2.02                                      | 3.90                                      | 3.04                                      |
|                               | Aug | 4.62                                      | 5.62                                      | 8.26                                      | 3.04                                      | 2.64                                      | 2.86                                      | 3.03                                      | 2.09                                      | 3.73                                      | 3.15                                      |
|                               | Jul | 4.56                                      | 5.74                                      | 8.50                                      | 3.10                                      | 2.78                                      | 2.96                                      | 3.05                                      | 2.18                                      | 3.85                                      | 3.25                                      |
|                               | Jun | 3.95                                      | 5.61                                      | 8.14                                      | 3.07                                      | 2.78                                      | 3.02                                      | 3.12                                      | 2.35                                      | 4.11                                      | 3.29                                      |
|                               | May | 3.62                                      | 5.68                                      | 8.40                                      | 3.19                                      | 2.89                                      | 3.16                                      | 3.34                                      | 2.38                                      | 4.06                                      | 3.52                                      |
|                               | Apr | 3.39                                      | 5.61                                      | 8.40                                      | 3.21                                      | 2.96                                      | 3.26                                      | 3.58                                      | 2.36                                      | 4.12                                      | 3.66                                      |
|                               | Mar | 3.30                                      | 5.71                                      | 8.32                                      | 3.27                                      | 2.93                                      | 3.27                                      | 3.42                                      | 2.48                                      | 4.14                                      | 3.58                                      |
|                               | Feb | 3.53                                      | 6.00                                      | 8.86                                      | 3.56                                      | 3.03                                      | 3.36                                      | 3.49                                      | 2.58                                      | 4.06                                      | 3.66                                      |
|                               | Jan | 3.51                                      | 6.15                                      | 9.00                                      | 3.50                                      | 3.18                                      | 3.47                                      | 3.59                                      | 2.72                                      | 4.24                                      | 3.73                                      |
| 2011                          | Dec | 3.38                                      | 5.96                                      | 8.40                                      | 3.60                                      | 3.24                                      | 3.53                                      | 3.49                                      | 2.89                                      | 4.35                                      | 3.73                                      |
|                               | Nov | 3.91                                      | 6.10                                      | 8.65                                      | 3.66                                      | 3.29                                      | 3.56                                      | 3.54                                      | 3.12                                      | 4.42                                      | 3.80                                      |
|                               | Oct | 3.57                                      | 6.38                                      | 9.16                                      | 3.50                                      | 3.36                                      | 3.60                                      | 3.64                                      | 3.07                                      | 4.36                                      | 3.97                                      |
|                               | Sep | 3.90                                      | 6.23                                      | 9.06                                      | 3.68                                      | 3.49                                      | 3.80                                      | 3.78                                      | 3.11                                      | 4.45                                      | 4.07                                      |
|                               | Aug | 3.75                                      | 6.32                                      | 9.04                                      | 3.78                                      | 3.70                                      | 4.03                                      | 4.10                                      | 3.19                                      | 4.70                                      | 4.37                                      |
|                               | Jul | 3.72                                      | 6.30                                      | 9.25                                      | 3.53                                      | 3.82                                      | 4.16                                      | 4.24                                      | 3.12                                      | 4.60                                      | 4.47                                      |
|                               | Jun | 3.69                                      | 6.26                                      | 9.12                                      | 3.68                                      | 3.82                                      | 4.21                                      | 4.31                                      | 3.07                                      | 4.46                                      | 4.58                                      |
|                               | May | 3.95                                      | 6.20                                      | 8.98                                      | 3.73                                      | 3.86                                      | 4.27                                      | 4.40                                      | 3.01                                      | 4.59                                      | 4.60                                      |
|                               | Apr | 3.44                                      | 6.09                                      | 9.07                                      | 3.40                                      | 3.74                                      | 4.20                                      | 4.48                                      | 2.86                                      | 4.52                                      | 4.57                                      |
|                               | Mar | 3.73                                      | 6.09                                      | 9.20                                      | 3.36                                      | 3.69                                      | 4.13                                      | 4.26                                      | 2.74                                      | 4.46                                      | 4.46                                      |
|                               | Feb | 3.54                                      | 5.95                                      | 9.11                                      | 3.40                                      | 3.55                                      | 4.04                                      | 4.15                                      | 2.62                                      | 4.50                                      | 4.22                                      |
|                               | Jan | 3.55                                      | 6.02                                      | 9.09                                      | 3.17                                      | 3.40                                      | 3.87                                      | 4.05                                      | 2.63                                      | 4.01                                      | 4.14                                      |
| 2010                          | Dec | 3.38                                      | 5.72                                      | 8.29                                      | 3.23                                      | 3.32                                      | 3.73                                      | 3.79                                      | 2.63                                      | 4.07                                      | 3.94                                      |
|                               | Nov | 3.62                                      | 5.91                                      | 8.64                                      | 3.22                                      | 3.26                                      | 3.62                                      | 3.66                                      | 2.59                                      | 4.18                                      | 3.89                                      |
|                               | Oct | 3.64                                      | 6.00                                      | 8.91                                      | 2.97                                      | 3.30                                      | 3.58                                      | 3.61                                      | 2.54                                      | 4.16                                      | 3.95                                      |
|                               | Sep | 3.63                                      | 6.17                                      | 9.02                                      | 3.14                                      | 3.25                                      | 3.66                                      | 3.62                                      | 2.45                                      | 4.14                                      | 3.87                                      |
|                               | Aug | 3.69                                      | 6.25                                      | 9.09                                      | 3.14                                      | 3.30                                      | 3.81                                      | 3.80                                      | 2.43                                      | 4.36                                      | 3.92                                      |
|                               | Jul | 3.68                                      | 6.11                                      | 9.06                                      | 2.89                                      | 3.35                                      | 3.81                                      | 3.77                                      | 2.40                                      | 4.16                                      | 4.02                                      |
|                               | Jun | 3.41                                      | 6.00                                      | 8.97                                      | 3.08                                      | 3.37                                      | 3.90                                      | 3.88                                      | 2.27                                      | 4.08                                      | 4.09                                      |
|                               | May | 4.31                                      | 5.04                                      | 8.09                                      | 3.16                                      | 3.42                                      | 4.01                                      | 4.10                                      | 2.17                                      | 4.26                                      | 4.32                                      |
|                               | Apr | 4.27                                      | 5.14                                      | 8.24                                      | 3.08                                      | 3.56                                      | 4.07                                      | 4.36                                      | 2.26                                      | 4.12                                      | 4.42                                      |
|                               | Mar | 4.13                                      | 5.14                                      | 8.20                                      | 3.04                                      | 3.56                                      | 4.09                                      | 4.30                                      | 2.22                                      | 4.48                                      | 4.41                                      |
|                               | Feb | 4.32                                      | 5.31                                      | 8.37                                      | 3.16                                      | 3.67                                      | 4.22                                      | 4.34                                      | 2.23                                      | 4.62                                      | 4.57                                      |
|                               | Jan | 4.36                                      | 5.30                                      | 8.45                                      | 3.20                                      | 3.71                                      | 4.27                                      | 4.49                                      | 2.30                                      | 4.43                                      | 4.37                                      |
| 2009                          | Dec | 4.04                                      | 4.83                                      | 7.57                                      | 3.36                                      | 3.76                                      | 4.29                                      | 4.38                                      | 2.40                                      | 4.41                                      | 4.25                                      |
|                               | Nov | 4.55                                      | 4.96                                      | 8.05                                      | 3.24                                      | 3.78                                      | 4.35                                      | 4.32                                      | 2.08                                      | 4.47                                      | 4.39                                      |
|                               | Oct | 4.90                                      | 5.05                                      | 8.29                                      | 3.28                                      | 3.83                                      | 4.34                                      | 4.41                                      | 2.24                                      | 4.65                                      | 4.52                                      |
|                               | Sep | 5.32                                      | 5.10                                      | 8.20                                      | 3.38                                      | 3.81                                      | 4.37                                      | 4.45                                      | 2.17                                      | 4.61                                      | 4.60                                      |
|                               | Aug | 5.55                                      | 5.28                                      | 8.24                                      | 3.47                                      | 3.87                                      | 4.46                                      | 4.51                                      | 2.38                                      | 4.62                                      | 4.82                                      |
|                               | Jul | 5.52                                      | 5.15                                      | 8.25                                      | 3.56                                      | 3.89                                      | 4.45                                      | 4.54                                      | 2.49                                      | 4.73                                      | 4.84                                      |
|                               | Jun | 5.20                                      | 4.99                                      | 8.19                                      | 3.73                                      | 3.88                                      | 4.39                                      | 4.53                                      | 2.65                                      | 4.66                                      | 4.83                                      |
|                               | May | 5.10                                      | 5.08                                      | 8.24                                      | 3.80                                      | 3.93                                      | 4.35                                      | 4.47                                      | 2.67                                      | 4.78                                      | 4.75                                      |

Effective interest rate % p.a. <sup>1</sup>

|                               |     | Loans for consumption <sup>2,3</sup>      |   |   | Housing loans <sup>2,4</sup>              |   |   | Loans for other purposes <sup>2,5</sup>   |   |   |   |
|-------------------------------|-----|---|---|---|---|---|---|---|---|---|---|
|                               |     | with an initial rate fixation of          |   |   |   |   |   |   |   |   |   |
|                               |     | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years and up to 10 years           | over 10 years                             | floating rate or up to 1 year             | over 1 year and up to 5 years             | over 5 years                              |
| Reporting period <sup>A</sup> |     | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.N |
| 2008                          | Apr | 4.41                                      | 5.30                                      | 8.28                                      | 3.86                                      | 4.01                                      | 4.37                                      | 4.54                                      | 2.68                                      | 4.65                                      | 4.79                                      |
|                               | Mar | 4.74                                      | 5.06                                      | 8.19                                      | 4.19                                      | 4.12                                      | 4.40                                      | 4.49                                      | 3.01                                      | 4.82                                      | 4.90                                      |
|                               | Feb | 5.12                                      | 5.17                                      | 8.46                                      | 4.38                                      | 4.33                                      | 4.58                                      | 4.60                                      | 3.15                                      | 5.08                                      | 4.99                                      |
|                               | Jan | 5.10                                      | 5.48                                      | 8.74                                      | 4.97                                      | 4.58                                      | 4.73                                      | 4.77                                      | 3.73                                      | 5.24                                      | 5.19                                      |
|                               | Dec | 4.76                                      | 5.47                                      | 8.19                                      | 5.38                                      | 4.84                                      | 4.83                                      | 4.73                                      | 4.39                                      | 5.51                                      | 5.15                                      |
|                               | Nov | 5.43                                      | 5.66                                      | 8.63                                      | 6.07                                      | 5.20                                      | 5.03                                      | 5.01                                      | 5.19                                      | 5.90                                      | 5.52                                      |
|                               | Oct | 5.86                                      | 5.76                                      | 8.70                                      | 6.34                                      | 5.43                                      | 5.15                                      | 5.12                                      | 5.88                                      | 6.05                                      | 5.61                                      |
|                               | Sep | 6.08                                      | 5.71                                      | 8.80                                      | 6.24                                      | 5.50                                      | 5.17                                      | 5.21                                      | 5.72                                      | 6.24                                      | 5.64                                      |
|                               | Aug | 6.24                                      | 5.80                                      | 8.79                                      | 6.28                                      | 5.57                                      | 5.27                                      | 5.30                                      | 5.62                                      | 6.30                                      | 5.74                                      |
|                               | Jul | 6.47                                      | 5.67                                      | 8.78                                      | 6.18                                      | 5.43                                      | 5.21                                      | 5.28                                      | 5.64                                      | 6.19                                      | 5.68                                      |
|                               | Jun | 6.25                                      | 5.52                                      | 8.63                                      | 6.05                                      | 5.24                                      | 5.06                                      | 5.09                                      | 5.56                                      | 6.09                                      | 5.54                                      |
|                               | May | 6.32                                      | 5.66                                      | 8.61                                      | 6.00                                      | 5.06                                      | 4.96                                      | 4.97                                      | 5.41                                      | 5.77                                      | 5.39                                      |
|                               | Apr | 5.70                                      | 5.68                                      | 8.66                                      | 5.86                                      | 4.99                                      | 4.90                                      | 4.97                                      | 5.39                                      | 5.71                                      | 5.25                                      |
|                               | Mar | 6.17                                      | 5.69                                      | 8.59                                      | 5.73                                      | 5.01                                      | 4.89                                      | 4.88                                      | 5.26                                      | 5.68                                      | 5.30                                      |
|                               | Feb | 6.36                                      | 5.84                                      | 8.69                                      | 5.80                                      | 5.11                                      | 4.94                                      | 4.89                                      | 5.08                                      | 5.78                                      | 5.33                                      |
|                               | Jan | 5.99                                      | 5.73                                      | 8.71                                      | 5.99                                      | 5.17                                      | 5.04                                      | 5.06                                      | 5.22                                      | 5.91                                      | 5.42                                      |
| 2007                          | Dec | 5.51                                      | 5.46                                      | 8.27                                      | 5.97                                      | 5.33                                      | 5.03                                      | 5.01                                      | 5.32                                      | 5.75                                      | 5.33                                      |
|                               | Nov | 6.19                                      | 5.50                                      | 8.65                                      | 5.91                                      | 5.30                                      | 5.08                                      | 5.02                                      | 5.15                                      | 5.94                                      | 5.39                                      |
|                               | Oct | 6.29                                      | 5.67                                      | 8.73                                      | 5.87                                      | 5.30                                      | 5.08                                      | 5.08                                      | 5.22                                      | 5.93                                      | 5.48                                      |
|                               | Sep | 6.38                                      | 5.93                                      | 8.70                                      | 5.86                                      | 5.34                                      | 5.12                                      | 5.08                                      | 5.11                                      | 5.84                                      | 5.48                                      |
|                               | Aug | 6.44                                      | 5.96                                      | 8.67                                      | 5.93                                      | 5.36                                      | 5.18                                      | 5.16                                      | 5.04                                      | 5.89                                      | 5.43                                      |
|                               | Jul | 6.31                                      | 5.92                                      | 9.06                                      | 5.69                                      | 5.37                                      | 5.14                                      | 5.16                                      | 5.22                                      | 5.77                                      | 5.44                                      |
|                               | Jun | 5.97                                      | 5.75                                      | 8.92                                      | 5.64                                      | 5.22                                      | 5.01                                      | 5.03                                      | 5.18                                      | 5.76                                      | 5.30                                      |
|                               | May | 5.99                                      | 5.88                                      | 9.02                                      | 5.56                                      | 5.06                                      | 4.87                                      | 4.85                                      | 5.01                                      | 5.66                                      | 5.21                                      |
|                               | Apr | 5.34                                      | 5.89                                      | 9.08                                      | 5.54                                      | 4.99                                      | 4.80                                      | 4.81                                      | 4.97                                      | 5.58                                      | 5.16                                      |
|                               | Mar | 5.71                                      | 5.81                                      | 9.15                                      | 5.46                                      | 4.99                                      | 4.78                                      | 4.76                                      | 4.94                                      | 5.60                                      | 5.17                                      |
|                               | Feb | 5.74                                      | 5.91                                      | 9.13                                      | 5.45                                      | 4.98                                      | 4.78                                      | 4.78                                      | 4.90                                      | 5.21                                      | 5.09                                      |
|                               | Jan | 5.63                                      | 5.62                                      | 9.29                                      | 5.44                                      | 4.87                                      | 4.64                                      | 4.67                                      | 4.80                                      | 5.39                                      | 4.95                                      |
| 2006                          | Dec | 5.31                                      | 4.85                                      | 8.45                                      | 5.23                                      | 4.86                                      | 4.60                                      | 4.56                                      | 4.68                                      | 5.21                                      | 4.82                                      |
|                               | Nov | 5.56                                      | 4.92                                      | 8.85                                      | 5.27                                      | 4.84                                      | 4.65                                      | 4.61                                      | 4.63                                      | 5.20                                      | 4.90                                      |
|                               | Oct | 5.61                                      | 5.02                                      | 9.01                                      | 5.10                                      | 4.80                                      | 4.65                                      | 4.65                                      | 4.63                                      | 5.03                                      | 4.76                                      |
|                               | Sep | 5.60                                      | 5.29                                      | 8.90                                      | 5.10                                      | 4.80                                      | 4.71                                      | 4.69                                      | 4.41                                      | 5.30                                      | 5.08                                      |
|                               | Aug | 5.63                                      | 5.48                                      | 8.85                                      | 5.12                                      | 4.80                                      | 4.71                                      | 4.76                                      | 4.40                                      | 5.38                                      | 4.98                                      |
|                               | Jul | 5.54                                      | 5.41                                      | 8.98                                      | 4.92                                      | 4.66                                      | 4.67                                      | 4.80                                      | 4.27                                      | 5.36                                      | 4.94                                      |
|                               | Jun | 5.12                                      | 5.35                                      | 8.64                                      | 4.91                                      | 4.61                                      | 4.66                                      | 4.63                                      | 4.21                                      | 5.24                                      | 4.81                                      |
|                               | May | 5.49                                      | 5.49                                      | 8.67                                      | 4.82                                      | 4.58                                      | 4.58                                      | 4.56                                      | 4.14                                      | 5.19                                      | 4.84                                      |
|                               | Apr | 5.24                                      | 5.59                                      | 8.69                                      | 4.74                                      | 4.42                                      | 4.45                                      | 4.56                                      | 4.07                                      | 4.97                                      | 4.74                                      |
|                               | Mar | 5.17                                      | 5.62                                      | 8.64                                      | 4.71                                      | 4.37                                      | 4.39                                      | 4.39                                      | 4.11                                      | 4.91                                      | 4.62                                      |
|                               | Feb | 5.35                                      | 5.78                                      | 8.74                                      | 4.58                                      | 4.32                                      | 4.28                                      | 4.31                                      | 4.05                                      | 4.86                                      | 4.45                                      |
|                               | Jan | 5.18                                      | 5.81                                      | 8.99                                      | 4.55                                      | 4.27                                      | 4.29                                      | 4.35                                      | 3.93                                      | 4.75                                      | 4.39                                      |
| 2005                          | Dec | 4.85                                      | 5.64                                      | 7.89                                      | 4.44                                      | 4.25                                      | 4.19                                      | 4.32                                      | 3.97                                      | 4.69                                      | 4.44                                      |
|                               | Nov | 5.33                                      | 5.75                                      | 8.63                                      | 4.36                                      | 4.05                                      | 4.14                                      | 4.25                                      | 3.70                                      | 4.51                                      | 4.44                                      |
|                               | Oct | 5.16                                      | 6.00                                      | 8.98                                      | 4.22                                      | 3.94                                      | 4.11                                      | 4.18                                      | 3.65                                      | 4.60                                      | 4.32                                      |
|                               | Sep | 5.41                                      | 6.16                                      | 8.71                                      | 4.21                                      | 3.95                                      | 4.11                                      | 4.16                                      | 3.58                                      | 4.61                                      | 4.30                                      |
|                               | Aug | 5.54                                      | 6.23                                      | 8.70                                      | 4.30                                      | 3.88                                      | 4.10                                      | 4.19                                      | 3.63                                      | 4.64                                      | 4.50                                      |
|                               | Jul | 5.37                                      | 6.19                                      | 8.74                                      | 4.15                                      | 3.94                                      | 4.17                                      | 4.23                                      | 3.65                                      | 4.62                                      | 4.44                                      |
|                               | Jun | 5.35                                      | 6.09                                      | 8.73                                      | 4.25                                      | 4.01                                      | 4.22                                      | 4.26                                      | 3.65                                      | 4.69                                      | 4.60                                      |
|                               | May | 5.47                                      | 6.04                                      | 8.93                                      | 4.33                                      | 4.08                                      | 4.39                                      | 4.40                                      | 3.61                                      | 4.75                                      | 4.58                                      |
|                               | Apr | 4.90                                      | 6.15                                      | 8.94                                      | 4.28                                      | 4.13                                      | 4.50                                      | 4.58                                      | 3.70                                      | 4.79                                      | 4.61                                      |
|                               | Mar | 4.73                                      | 6.26                                      | 8.90                                      | 4.34                                      | 4.13                                      | 4.47                                      | 4.52                                      | 3.71                                      | 4.72                                      | 4.58                                      |
|                               | Feb | 4.85                                      | 6.35                                      | 8.98                                      | 4.35                                      | 4.20                                      | 4.51                                      | 4.48                                      | 3.66                                      | 4.68                                      | 4.38                                      |
|                               | Jan | 4.98                                      | 6.38                                      | 9.05                                      | 4.37                                      | 4.20                                      | 4.56                                      | 4.62                                      | 3.68                                      | 4.64                                      | 4.67                                      |
| 2004                          | Dec | 4.90                                      | 5.95                                      | 8.04                                      | 4.37                                      | 4.29                                      | 4.63                                      | 4.67                                      | 3.44                                      | 4.54                                      | 4.68                                      |
|                               | Nov | 4.86                                      | 6.20                                      | 8.88                                      | 4.45                                      | 4.40                                      | 4.78                                      | 4.76                                      | 3.46                                      | 4.84                                      | 4.75                                      |
|                               | Oct | 4.77                                      | 6.30                                      | 9.17                                      | 4.30                                      | 4.48                                      | 4.89                                      | 4.88                                      | 3.74                                      | 4.80                                      | 4.90                                      |
|                               | Sep | 5.09                                      | 6.41                                      | 9.19                                      | 4.44                                      | 4.53                                      | 4.96                                      | 4.97                                      | 3.42                                      | 4.88                                      | 5.07                                      |
|                               | Aug | 5.42                                      | 6.44                                      | 9.16                                      | 4.37                                      | 4.59                                      | 5.04                                      | 4.99                                      | 3.52                                      | 5.07                                      | 5.17                                      |
|                               | Jul | 5.25                                      | 6.34                                      | 9.27                                      | 4.26                                      | 4.51                                      | 4.92                                      | 5.11                                      | 3.64                                      | 4.90                                      | 5.15                                      |
|                               | Jun | 5.34                                      | 6.21                                      | 9.11                                      | 4.49                                      | 4.32                                      | 4.96                                      | 5.09                                      | 3.48                                      | 5.00                                      | 5.07                                      |
|                               | May | 5.21                                      | 6.21                                      | 8.94                                      | 4.49                                      | 4.37                                      | 4.91                                      | 4.94                                      | 3.94                                      | 4.85                                      | 5.10                                      |
|                               | Apr | 5.05                                      | 6.08                                      | 8.86                                      | 4.26                                      | 4.32                                      | 4.91                                      | 4.95                                      | 3.50                                      | 4.92                                      | 5.00                                      |
|                               | Mar | 5.28                                      | 6.29                                      | 8.88                                      | 4.43                                      | 4.48                                      | 4.99                                      | 4.98                                      | 3.69                                      | 5.11                                      | 5.00                                      |
|                               | Feb | 4.98                                      | 6.50                                      | 9.08                                      | 4.56                                      | 4.61                                      | 5.06                                      | 5.03                                      | 3.85                                      | 5.04                                      | 5.07                                      |
|                               | Jan | 5.30                                      | 6.62                                      | 9.00                                      | 4.57                                      | 4.65                                      | 5.15                                      | 5.19                                      | 3.85                                      | 5.08                                      | 5.27                                      |
| 2003                          | Dec | 5.02                                      | 5.80                                      | 7.81                                      | 4.63                                      | 4.75                                      | 5.14                                      | 5.19                                      | 3.57                                      | 4.93                                      | 5.13                                      |
|                               | Nov | 5.24                                      | 6.27                                      | 8.32                                      | 4.68                                      | 4.62                                      | 5.07                                      | 5.12                                      | 3.93                                      | 5.14                                      | 5.21                                      |
|                               | Oct | 5.26                                      | 6.33                                      | 8.42                                      | 4.44                                      | 4.48                                      | 5.00                                      | 5.08                                      | 3.73                                      | 5.00                                      | 5.26                                      |
|                               | Sep | 5.41                                      | 6.33                                      | 8.36                                      | 4.63                                      | 4.52                                      | 4.96                                      | 5.03                                      | 3.69                                      | 4.94                                      | 5.24                                      |
|                               | Aug | 5.57                                      | 6.36                                      | 8.66                                      | 4.73                                      | 4.25                                      | 4.81                                      | 4.91                                      | 3.84                                      | 4.96                                      | 5.03                                      |
|                               | Jul | 5.58                                      | 6.59                                      | 8.75                                      | 4.58                                      | 4.16                                      | 4.70                                      | 4.85                                      | 3.76                                      | 4.94                                      | 5.06                                      |
|                               | Jun | 5.48                                      | 6.64                                      | 8.87                                      | 5.00                                      | 4.37                                      | 4.80                                      | 4.85                                      | 3.80                                      | 5.00                                      | 4.93                                      |
|                               | May | 5.71                                      | 6.69                                      | 8.94                                      | 5.17                                      | 4.46                                      | 4.97                                      | 5.03                                      | 4.22                                      | 5.43                                      | 5.39                                      |

Effective interest rate % p.a. <sup>1</sup>

|                                  |  | Loans for consumption <sup>2 3</sup>      |   |   | Housing loans <sup>2 4</sup>              |   |   | Loans for other purposes <sup>2 5</sup>   |   |   |   |
|----------------------------------|--|---|---|---|---|---|---|---|---|---|---|
|                                  |  | with an initial rate fixation of          |   |   |   |   |   |   |   |   |   |
|                                  |  | floating rate or<br>up to 1 year          | over 1 year and<br>up to 5 years          | over 5 years                              | floating rate or<br>up to 1 year          | over 1 year and<br>up to 5 years          | over 5 years<br>and up to 10<br>years     | over 10 years                             | floating rate or<br>up to 1 year          | over 1 year and<br>up to 5 years          | over 5 years                              |
| Reporting<br>period <sup>A</sup> |  | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.N |
| Apr                              |  | 5.68                                      | 6.67                                      | 8.83                                      | 5.23                                      | 4.48                                      | 5.03                                      | 5.17                                      | 4.65                                      | 5.27                                      | 5.47                                      |
| Mar                              |  | 5.78                                      | 6.67                                      | 8.72                                      | 5.27                                      | 4.60                                      | 5.05                                      | 5.12                                      | 4.66                                      | 5.35                                      | 5.39                                      |
| Feb                              |  | 5.78                                      | 6.71                                      | 8.92                                      | 5.27                                      | 4.76                                      | 5.19                                      | 5.19                                      | 4.45                                      | 5.70                                      | 5.51                                      |
| Jan                              |  | 5.87                                      | 6.69                                      | 8.88                                      | 5.45                                      | 4.94                                      | 5.39                                      | 5.38                                      | 4.91                                      | 5.53                                      | 5.76                                      |

## Interest rates for new business of German banks (MFIs) \*

### Loans to households <sup>7</sup>

Effective interest rate % p.a. <sup>1</sup>

|                  |     | Loans for consumption <sup>2 3</sup>        |   |   | Housing loans <sup>2 4</sup>                |   |   | Loans for other purposes <sup>2 5</sup>     |   |   |   |
|------------------|-----|---|---|---|---|---|---|---|---|---|---|
|                  |     | with an initial rate fixation of            |   |   |   |   |   |   |   |   |   |
|                  |     | floating rate or up to 1 year               | over 1 year and up to 5 years               | over 5 years                                | floating rate or up to 1 year               | over 1 year and up to 5 years               | over 5 years and up to 10 years             | over 10 years                               | floating rate or up to 1 year               | over 1 year and up to 5 years               | over 5 years                                |
| Reporting period |     | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.NHN |
| 2015             | May | 5.59  | 4.51  | 6.84  | 2.26  | 1.86  | 1.63  | 1.81  | 1.57  | 2.87  | 2.15  |
|                  | Apr | 5.41  | 4.54  | 6.79  | 2.22  | 1.90  | 1.72  | 2.03  | 1.71  | 3.00  | 2.25  |
|                  | Mar | 5.22  | 4.41  | 6.81  | 2.26  | 1.91  | 1.79  | 1.91  | 1.72  | 3.06  | 2.25  |
|                  | Feb | 5.14  | 4.63  | 7.08  | 2.33  | 1.89  | 1.88  | 2.03  | 1.59  | 3.07  | 2.24  |
|                  | Jan | 5.19  | 4.71  | 7.36  | 2.29  | 1.95  | 2.05  | 1.78  | 1.89  | 3.07  | 2.45  |
| 2014             | Dec | 4.49  | 4.67  | 6.94  | 2.26  | 1.98  | 2.12  | 2.24  | 1.68  | 2.95  | 2.36  |
|                  | Nov | 5.02  | 4.71  | 7.23  | 2.42  | 1.99  | 2.15  | 2.33  | 1.98  | 3.21  | 2.46  |
|                  | Oct | 5.03  | 4.71  | 7.41  | 2.38  | 2.07  | 2.22  | 2.40  | 1.80  | 3.26  | 2.58  |
|                  | Sep | 5.02  | 4.77  | 7.37  | 2.44  | 2.08  | 2.31  | 2.44  | 1.93  | 3.48  | 2.51  |
|                  | Aug | 5.21  | 4.86  | 7.47  | 2.59  | 2.17  | 2.40  | 2.55  | 2.14  | 3.51  | 2.59  |
|                  | Jul | 5.28  | 4.96  | 7.57  | 2.50  | 2.21  | 2.48  | 2.65  | 1.88  | 3.33  | 2.71  |
|                  | Jun | 5.17  | 5.00  | 7.51  | 2.49  | 2.31  | 2.55  | 2.79  | 2.04  | 3.46  | 2.77  |
|                  | May | 5.33  | 5.02  | 7.59  | 2.70  | 2.33  | 2.63  | 2.84  | 1.96  | 3.52  | 2.84  |
|                  | Apr | 5.44  | 4.92  | 7.59  | 2.69  | 2.40  | 2.71  | 3.02  | 2.02  | 3.47  | 2.91  |
|                  | Mar | 5.72  | 4.99  | 7.51  | 2.75  | 2.36  | 2.73  | 2.94  | 2.06  | 3.50  | 2.89  |
|                  | Feb | 5.87  | 5.09  | 7.73  | 2.85  | 2.43  | 2.81  | 3.02  | 1.89  | 3.32  | 2.94  |
|                  | Jan | 5.73  | 5.20  | 7.93  | 2.70  | 2.54  | 2.86  | 3.07  | 1.98  | 3.38  | 2.91  |
| 2013             | Dec | 5.32  | 5.00  | 7.41  | 2.75  | 2.45  | 2.85  | 3.04  | 1.87  | 3.45  | 2.90  |
|                  | Nov | 5.78  | 5.01  | 7.73  | 2.82  | 2.51  | 2.91  | 3.09  | 1.89  | 3.61  | 2.99  |
|                  | Oct | 5.95  | 5.02  | 7.77  | 2.75  | 2.53  | 2.91  | 3.14  | 1.85  | 3.48  | 3.09  |
|                  | Sep | 5.79  | 5.02  | 7.71  | 2.86  | 2.46  | 2.82  | 3.07  | 1.93  | 3.56  | 3.03  |
|                  | Aug | 5.40  | 5.09  | 7.73  | 2.81  | 2.45  | 2.74  | 2.97  | 1.93  | 3.55  | 3.03  |
|                  | Jul | 5.28  | 5.15  | 7.84  | 2.80  | 2.39  | 2.67  | 2.85  | 1.92  | 3.30  | 3.01  |
|                  | Jun | 5.46  | 5.03  | 7.77  | 2.79  | 2.31  | 2.57  | 2.78  | 1.84  | 3.65  | 2.81  |
|                  | May | 5.60  | 5.00  | 7.89  | 2.91  | 2.38  | 2.64  | 2.84  | 1.80  | 3.62  | 2.91  |
|                  | Apr | 4.89  | 4.94  | 7.91  | 2.87  | 2.50  | 2.74  | 3.08  | 1.99  | 3.57  | 2.95  |
|                  | Mar | 4.56  | 5.00  | 7.81  | 2.75  | 2.54  | 2.77  | 2.99  | 1.90  | 3.80  | 2.88  |
|                  | Feb | 4.61  | 5.10  | 7.95  | 2.80  | 2.44  | 2.74  | 3.00  | 1.84  | 3.54  | 2.96  |
|                  | Jan | 4.85  | 5.22  | 8.08  | 2.79  | 2.51  | 2.75  | 3.00  | 1.97  | 3.77  | 2.96  |
| 2012             | Dec | 3.88  | 4.90  | 7.48  | 2.88  | 2.55  | 2.78  | 2.94  | 1.84  | 3.78  | 2.77  |
|                  | Nov | 4.63  | 4.98  | 7.61  | 2.86  | 2.54  | 2.82  | 2.99  | 1.75  | 3.86  | 2.98  |
|                  | Oct | 4.13  | 5.10  | 7.74  | 2.87  | 2.62  | 2.84  | 3.06  | 1.82  | 3.69  | 3.04  |
|                  | Sep | 4.37  | 5.12  | 7.60  | 2.85  | 2.63  | 2.85  | 3.03  | 1.94  | 4.19  | 3.07  |
|                  | Aug | 4.51  | 5.23  | 7.65  | 3.07  | 2.68  | 2.88  | 3.08  | 1.99  | 3.97  | 3.16  |
|                  | Jul | 4.45  | 5.35  | 7.85  | 3.17  | 2.81  | 2.98  | 3.09  | 1.97  | 4.07  | 3.27  |
|                  | Jun | 3.64  | 5.30  | 7.68  | 3.08  | 2.80  | 3.04  | 3.17  | 2.25  | 4.32  | 3.33  |
|                  | May | 3.30  | 5.29  | 7.86  | 3.24  | 2.90  | 3.17  | 3.39  | 2.24  | 4.26  | 3.54  |
|                  | Apr | 3.10  | 5.25  | 7.93  | 3.28  | 2.98  | 3.28  | 3.65  | 2.31  | 4.31  | 3.68  |
|                  | Mar | 3.00  | 5.35  | 7.80  | 3.29  | 2.92  | 3.29  | 3.45  | 2.41  | 4.35  | 3.64  |
|                  | Feb | 3.20  | 5.58  | 8.12  | 3.55  | 3.05  | 3.37  | 3.53  | 2.48  | 4.17  | 3.72  |
|                  | Jan | 3.25  | 5.65  | 8.25  | 3.60  | 3.21  | 3.48  | 3.64  | 2.62  | 4.42  | 3.77  |
| 2011             | Dec | 3.08  | 5.59  | 7.64  | 3.67  | 3.24  | 3.54  | 3.54  | 2.78  | 4.51  | 3.77  |
|                  | Nov | 3.68  | 5.63  | 7.87  | 3.74  | 3.31  | 3.58  | 3.58  | 3.04  | 4.59  | 3.82  |
|                  | Oct | 3.36  | 5.80  | 8.27  | 3.68  | 3.39  | 3.61  | 3.67  | 3.06  | 4.54  | 4.03  |
|                  | Sep | 3.63  | 5.69  | 8.24  | 3.77  | 3.52  | 3.80  | 3.80  | 3.05  | 4.69  | 4.09  |
|                  | Aug | 3.56  | 5.74  | 8.19  | 3.89  | 3.69  | 4.01  | 4.13  | 3.14  | 4.81  | 4.36  |
|                  | Jul | 3.47  | 5.75  | 8.35  | 3.68  | 3.82  | 4.13  | 4.25  | 3.13  | 4.68  | 4.54  |
|                  | Jun | 3.42  | 5.72  | 8.27  | 3.78  | 3.82  | 4.19  | 4.32  | 3.04  | 4.42  | 4.62  |
|                  | May | 3.68  | 5.69  | 8.25  | 3.82  | 3.84  | 4.23  | 4.41  | 2.93  | 4.71  | 4.63  |
|                  | Apr | 3.28  | 5.55  | 8.23  | 3.51  | 3.73  | 4.18  | 4.50  | 2.81  | 4.56  | 4.61  |
|                  | Mar | 3.52  | 5.57  | 8.28  | 3.49  | 3.70  | 4.10  | 4.26  | 2.63  | 4.56  | 4.45  |
|                  | Feb | 3.30  | 5.43  | 8.30  | 3.56  | 3.60  | 4.02  | 4.15  | 2.53  | 4.56  | 4.27  |
|                  | Jan | 3.36  | 5.51  | 8.43  | 3.38  | 3.43  | 3.85  | 4.06  | 2.58  | 4.13  | 4.15  |
| 2010             | Dec | 3.16  | 5.27  | 7.66  | 3.38  | 3.31  | 3.70  | 3.77  | 2.58  | 4.15  | 3.98  |
|                  | Nov | 3.45  | 5.42  | 8.03  | 3.42  | 3.25  | 3.61  | 3.66  | 2.57  | 4.31  | 3.93  |
|                  | Oct | 3.45  | 5.49  | 8.28  | 3.21  | 3.34  | 3.58  | 3.59  | 2.53  | 4.33  | 4.00  |
|                  | Sep | 3.43  | 5.67  | 8.43  | 3.28  | 3.25  | 3.65  | 3.64  | 2.40  | 4.15  | 3.88  |
|                  | Aug | 3.47  | 5.76  | 8.46  | 3.27  | 3.31  | 3.80  | 3.82  | 2.39  | 4.47  | 3.92  |
|                  | Jul | 3.50  | 5.63  | 8.46  | 3.11  | 3.35  | 3.79  | 3.76  | 2.37  | 4.18  | 4.01  |
|                  | Jun | 3.39  | 5.50  | 8.28  | 3.19  | 3.36  | 3.89  | 3.90  | 2.21  | 4.10  | 4.05  |
|                  | May | 4.31  | 5.04  | 8.09  | 3.16  | 3.42  | 4.01  | 4.10  | 2.17  | 4.26  | 4.32  |
|                  | Apr | 4.27  | 5.14  | 8.24  | 3.08  | 3.56  | 4.07  | 4.36  | 2.26  | 4.12  | 4.42  |
|                  | Mar | 4.13  | 5.14  | 8.20  | 3.04  | 3.56  | 4.09  | 4.30  | 2.22  | 4.48  | 4.41  |
|                  | Feb | 4.32  | 5.31  | 8.37  | 3.16  | 3.67  | 4.22  | 4.34  | 2.23  | 4.62  | 4.57  |
|                  | Jan | 4.36  | 5.30  | 8.45  | 3.20  | 3.71  | 4.27  | 4.49  | 2.30  | 4.43  | 4.37  |
| 2009             | Dec | 4.04  | 4.83  | 7.57  | 3.36  | 3.76  | 4.29  | 4.38  | 2.40  | 4.41  | 4.25  |
|                  | Nov | 4.55  | 4.96  | 8.05  | 3.24  | 3.78  | 4.35  | 4.32  | 2.08  | 4.47  | 4.39  |

Effective interest rate % p.a. <sup>1</sup>

|                  |     | Loans for consumption <sup>2,3</sup>        |   |   | Housing loans <sup>2,4</sup>                |   |   | Loans for other purposes <sup>2,5</sup>     |   |   |   |
|------------------|-----|---|---|---|---|---|---|---|---|---|---|
|                  |     | with an initial rate fixation of            |   |   |   |   |   |   |   |   |   |
|                  |     | floating rate or up to 1 year               | over 1 year and up to 5 years               | over 5 years                                | floating rate or up to 1 year               | over 1 year and up to 5 years               | over 5 years and up to 10 years             | over 10 years                               | floating rate or up to 1 year               | over 1 year and up to 5 years               | over 5 years                                |
| Reporting period |     | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.NHN |
| 2008             | Oct | 4.90  | 5.05  | 8.29  | 3.28  | 3.83  | 4.34  | 4.41  | 2.24  | 4.65  | 4.52  |
|                  | Sep | 5.32  | 5.10  | 8.20  | 3.38  | 3.81  | 4.37  | 4.45  | 2.17  | 4.61  | 4.60  |
|                  | Aug | 5.55  | 5.28  | 8.24  | 3.47  | 3.87  | 4.46  | 4.51  | 2.38  | 4.62  | 4.82  |
|                  | Jul | 5.52  | 5.15  | 8.25  | 3.56  | 3.89  | 4.45  | 4.54  | 2.49  | 4.73  | 4.84  |
|                  | Jun | 5.20  | 4.99  | 8.19  | 3.73  | 3.88  | 4.39  | 4.53  | 2.65  | 4.66  | 4.83  |
|                  | May | 5.10  | 5.08  | 8.24  | 3.80  | 3.93  | 4.35  | 4.47  | 2.67  | 4.78  | 4.75  |
|                  | Apr | 4.41  | 5.30  | 8.28  | 3.86  | 4.01  | 4.37  | 4.54  | 2.68  | 4.65  | 4.79  |
|                  | Mar | 4.74  | 5.06  | 8.19  | 4.19  | 4.12  | 4.40  | 4.49  | 3.01  | 4.82  | 4.90  |
|                  | Feb | 5.12  | 5.17  | 8.46  | 4.38  | 4.33  | 4.58  | 4.60  | 3.15  | 5.08  | 4.99  |
|                  | Jan | 5.10  | 5.48  | 8.74  | 4.97  | 4.58  | 4.73  | 4.77  | 3.73  | 5.24  | 5.19  |
|                  | Dec | 4.76  | 5.47  | 8.19  | 5.38  | 4.84  | 4.83  | 4.73  | 4.39  | 5.51  | 5.15  |
|                  | Nov | 5.43  | 5.66  | 8.63  | 6.07  | 5.20  | 5.03  | 5.01  | 5.19  | 5.90  | 5.52  |
|                  | Oct | 5.86  | 5.76  | 8.70  | 6.34  | 5.43  | 5.15  | 5.12  | 5.88  | 6.05  | 5.61  |
|                  | Sep | 6.08  | 5.71  | 8.80  | 6.24  | 5.50  | 5.17  | 5.21  | 5.72  | 6.24  | 5.64  |
|                  | Aug | 6.24  | 5.80  | 8.79  | 6.28  | 5.57  | 5.27  | 5.30  | 5.62  | 6.30  | 5.74  |
|                  | Jul | 6.47  | 5.67  | 8.78  | 6.18  | 5.43  | 5.21  | 5.28  | 5.64  | 6.19  | 5.68  |
|                  | Jun | 6.25  | 5.52  | 8.63  | 6.05  | 5.24  | 5.06  | 5.09  | 5.56  | 6.09  | 5.54  |
|                  | May | 6.32  | 5.66  | 8.61  | 6.00  | 5.06  | 4.96  | 4.97  | 5.41  | 5.77  | 5.39  |
|                  | Apr | 5.70  | 5.68  | 8.66  | 5.86  | 4.99  | 4.90  | 4.97  | 5.39  | 5.71  | 5.25  |
|                  | Mar | 6.17  | 5.69  | 8.59  | 5.73  | 5.01  | 4.89  | 4.88  | 5.26  | 5.68  | 5.30  |
|                  | Feb | 6.36  | 5.84  | 8.69  | 5.80  | 5.11  | 4.94  | 4.89  | 5.08  | 5.78  | 5.33  |
|                  | Jan | 5.99  | 5.73  | 8.71  | 5.99  | 5.17  | 5.04  | 5.06  | 5.22  | 5.91  | 5.42  |
| 2007             | Dec | 5.51  | 5.46  | 8.27  | 5.97  | 5.33  | 5.03  | 5.01  | 5.32  | 5.75  | 5.33  |
|                  | Nov | 6.19  | 5.50  | 8.65  | 5.91  | 5.30  | 5.08  | 5.02  | 5.15  | 5.94  | 5.39  |
|                  | Oct | 6.29  | 5.67  | 8.73  | 5.87  | 5.30  | 5.08  | 5.08  | 5.22  | 5.93  | 5.48  |
|                  | Sep | 6.38  | 5.93  | 8.70  | 5.86  | 5.34  | 5.12  | 5.08  | 5.11  | 5.84  | 5.48  |
|                  | Aug | 6.44  | 5.96  | 8.67  | 5.93  | 5.36  | 5.18  | 5.16  | 5.04  | 5.89  | 5.43  |
|                  | Jul | 6.31  | 5.92  | 9.06  | 5.69  | 5.37  | 5.14  | 5.16  | 5.22  | 5.77  | 5.44  |
|                  | Jun | 5.97  | 5.75  | 8.92  | 5.64  | 5.22  | 5.01  | 5.03  | 5.18  | 5.76  | 5.30  |
|                  | May | 5.99  | 5.88  | 9.02  | 5.56  | 5.06  | 4.87  | 4.85  | 5.01  | 5.66  | 5.21  |
|                  | Apr | 5.34  | 5.89  | 9.08  | 5.54  | 4.99  | 4.80  | 4.81  | 4.97  | 5.58  | 5.16  |
|                  | Mar | 5.71  | 5.81  | 9.15  | 5.46  | 4.99  | 4.78  | 4.76  | 4.94  | 5.60  | 5.17  |
|                  | Feb | 5.74  | 5.91  | 9.13  | 5.45  | 4.98  | 4.78  | 4.78  | 4.90  | 5.21  | 5.09  |
|                  | Jan | 5.63  | 5.62  | 9.29  | 5.44  | 4.87  | 4.64  | 4.67  | 4.80  | 5.39  | 4.95  |
| 2006             | Dec | 5.31  | 4.85  | 8.45  | 5.23  | 4.86  | 4.60  | 4.56  | 4.68  | 5.21  | 4.82  |
|                  | Nov | 5.56  | 4.92  | 8.85  | 5.27  | 4.84  | 4.65  | 4.61  | 4.63  | 5.20  | 4.90  |
|                  | Oct | 5.61  | 5.02  | 9.01  | 5.10  | 4.80  | 4.65  | 4.65  | 4.63  | 5.03  | 4.76  |
|                  | Sep | 5.60  | 5.29  | 8.90  | 5.10  | 4.80  | 4.71  | 4.69  | 4.41  | 5.30  | 5.08  |
|                  | Aug | 5.63  | 5.48  | 8.85  | 5.12  | 4.80  | 4.71  | 4.76  | 4.40  | 5.38  | 4.98  |
|                  | Jul | 5.54  | 5.41  | 8.98  | 4.92  | 4.66  | 4.67  | 4.80  | 4.27  | 5.36  | 4.94  |
|                  | Jun | 5.12  | 5.35  | 8.64  | 4.91  | 4.61  | 4.66  | 4.63  | 4.21  | 5.24  | 4.81  |
|                  | May | 5.49  | 5.49  | 8.67  | 4.82  | 4.58  | 4.58  | 4.56  | 4.14  | 5.19  | 4.84  |
|                  | Apr | 5.24  | 5.59  | 8.69  | 4.74  | 4.42  | 4.45  | 4.56  | 4.07  | 4.97  | 4.74  |
|                  | Mar | 5.17  | 5.62  | 8.64  | 4.71  | 4.37  | 4.39  | 4.39  | 4.11  | 4.91  | 4.62  |
|                  | Feb | 5.35  | 5.78  | 8.74  | 4.58  | 4.32  | 4.28  | 4.31  | 4.05  | 4.86  | 4.45  |
|                  | Jan | 5.18  | 5.81  | 8.99  | 4.55  | 4.27  | 4.29  | 4.35  | 3.93  | 4.75  | 4.39  |
| 2005             | Dec | 4.85  | 5.64  | 7.89  | 4.44  | 4.25  | 4.19  | 4.32  | 3.97  | 4.69  | 4.44  |
|                  | Nov | 5.33  | 5.75  | 8.63  | 4.36  | 4.05  | 4.14  | 4.25  | 3.70  | 4.51  | 4.44  |
|                  | Oct | 5.16  | 6.00  | 8.98  | 4.22  | 3.94  | 4.11  | 4.18  | 3.65  | 4.60  | 4.32  |
|                  | Sep | 5.41  | 6.16  | 8.71  | 4.21  | 3.95  | 4.11  | 4.16  | 3.58  | 4.61  | 4.30  |
|                  | Aug | 5.54  | 6.23  | 8.70  | 4.30  | 3.88  | 4.10  | 4.19  | 3.63  | 4.64  | 4.50  |
|                  | Jul | 5.37  | 6.19  | 8.74  | 4.15  | 3.94  | 4.17  | 4.23  | 3.65  | 4.62  | 4.44  |
|                  | Jun | 5.35  | 6.09  | 8.73  | 4.25  | 4.01  | 4.22  | 4.26  | 3.65  | 4.69  | 4.60  |
|                  | May | 5.47  | 6.04  | 8.93  | 4.33  | 4.08  | 4.39  | 4.40  | 3.61  | 4.75  | 4.58  |
|                  | Apr | 4.90  | 6.15  | 8.94  | 4.28  | 4.13  | 4.50  | 4.58  | 3.70  | 4.79  | 4.61  |
|                  | Mar | 4.73  | 6.26  | 8.90  | 4.34  | 4.13  | 4.47  | 4.52  | 3.71  | 4.72  | 4.58  |
|                  | Feb | 4.85  | 6.35  | 8.98  | 4.35  | 4.20  | 4.51  | 4.48  | 3.66  | 4.68  | 4.38  |
|                  | Jan | 4.98  | 6.38  | 9.05  | 4.37  | 4.20  | 4.56  | 4.62  | 3.68  | 4.64  | 4.67  |
| 2004             | Dec | 4.90  | 5.95  | 8.04  | 4.37  | 4.29  | 4.63  | 4.67  | 3.44  | 4.54  | 4.68  |
|                  | Nov | 4.86  | 6.20  | 8.88  | 4.45  | 4.40  | 4.78  | 4.76  | 3.46  | 4.84  | 4.75  |
|                  | Oct | 4.77  | 6.30  | 9.17  | 4.30  | 4.48  | 4.89  | 4.88  | 3.74  | 4.80  | 4.90  |
|                  | Sep | 5.09  | 6.41  | 9.19  | 4.44  | 4.53  | 4.96  | 4.97  | 3.42  | 4.88  | 5.07  |
|                  | Aug | 5.42  | 6.44  | 9.16  | 4.37  | 4.59  | 5.04  | 4.99  | 3.52  | 5.07  | 5.17  |
|                  | Jul | 5.25  | 6.34  | 9.27  | 4.26  | 4.51  | 4.92  | 5.11  | 3.64  | 4.90  | 5.15  |
|                  | Jun | 5.34  | 6.21  | 9.11  | 4.49  | 4.32  | 4.96  | 5.09  | 3.48  | 5.00  | 5.07  |
|                  | May | 5.21  | 6.21  | 8.94  | 4.49  | 4.37  | 4.91  | 4.94  | 3.94  | 4.85  | 5.10  |
|                  | Apr | 5.05  | 6.08  | 8.86  | 4.26  | 4.32  | 4.91  | 4.95  | 3.50  | 4.92  | 5.00  |
|                  | Mar | 5.28  | 6.29  | 8.88  | 4.43  | 4.48  | 4.99  | 4.98  | 3.69  | 5.11  | 5.00  |
|                  | Feb | 4.98  | 6.50  | 9.08  | 4.56  | 4.61  | 5.06  | 5.03  | 3.85  | 5.04  | 5.07  |
|                  | Jan | 5.30  | 6.62  | 9.00  | 4.57  | 4.65  | 5.15  | 5.19  | 3.85  | 5.08  | 5.27  |
| 2003             | Dec | 5.02  | 5.80  | 7.81  | 4.63  | 4.75  | 5.14  | 5.19  | 3.57  | 4.93  | 5.13  |
|                  | Nov | 5.24  | 6.27  | 8.32  | 4.68  | 4.62  | 5.07  | 5.12  | 3.93  | 5.14  | 5.21  |

Effective interest rate % p.a. <sup>1</sup>

|                     |  | Loans for consumption <sup>2 3</sup>        |   |   | Housing loans <sup>2 4</sup>                |   |   | Loans for other purposes <sup>2 5</sup>     |   |   |   |
|---------------------|--|---|---|---|---|---|---|---|---|---|---|
|                     |  | with an initial rate fixation of            |   |   |   |   |   |   |   |   |   |
|                     |  | floating rate or<br>up to 1 year            | over 1 year and<br>up to 5 years            | over 5 years                                | floating rate or<br>up to 1 year            | over 1 year and<br>up to 5 years            | over 5 years<br>and up to 10<br>years       | over 10 years                               | floating rate or<br>up to 1 year            | over 1 year and<br>up to 5 years            | over 5 years                                |
| Reporting<br>period |  | BBIM1.M.DE.<br>B.A2B.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2B.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2B.J.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.O.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2C.P.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.F.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.I.R.A.<br>2250.EUR.NHN | BBIM1.M.DE.<br>B.A2D.J.R.A.<br>2250.EUR.NHN |
| Oct                 |  | 5.26  | 6.33  | 8.42  | 4.44  | 4.48  | 5.00  | 5.08  | 3.73  | 5.00  | 5.26  |
| Sep                 |  | 5.41  | 6.33  | 8.36  | 4.63  | 4.52  | 4.96  | 5.03  | 3.69  | 4.94  | 5.24  |
| Aug                 |  | 5.57  | 6.36  | 8.66  | 4.73  | 4.25  | 4.81  | 4.91  | 3.84  | 4.96  | 5.03  |
| Jul                 |  | 5.58  | 6.59  | 8.75  | 4.58  | 4.16  | 4.70  | 4.85  | 3.76  | 4.94  | 5.06  |
| Jun                 |  | 5.48  | 6.64  | 8.87  | 5.00  | 4.37  | 4.80  | 4.85  | 3.80  | 5.00  | 4.93  |
| May                 |  | 5.71  | 6.69  | 8.94  | 5.17  | 4.46  | 4.97  | 5.03  | 4.22  | 5.43  | 5.39  |
| Apr                 |  | 5.68  | 6.67  | 8.83  | 5.23  | 4.48  | 5.03  | 5.17  | 4.65  | 5.27  | 5.47  |
| Mar                 |  | 5.78  | 6.67  | 8.72  | 5.27  | 4.60  | 5.05  | 5.12  | 4.66  | 5.35  | 5.39  |
| Feb                 |  | 5.78  | 6.71  | 8.92  | 5.27  | 4.76  | 5.19  | 5.19  | 4.45  | 5.70  | 5.51  |
| Jan                 |  | 5.87  | 6.69  | 8.88  | 5.45  | 4.94  | 5.39  | 5.38  | 4.91  | 5.53  | 5.76  |

## Monetary advantage of employer loans

In its notification of 15 Mai 2015 (IV C 5 – S 2334/07/0009), the Federal Ministry of Finance set forth new regulations for the assessment of **monetary advantage** within the context of employer loans. This notification replaces the Federal Ministry of Finance's notification of 15 April 1993 (Federal Tax Gazette I, p 339), of 13 June 2007 (Federal Tax Gazette I, p 502) as well as of 1 October 2008 (Federal Tax Gazette I, p 892) and applies to all outstanding cases. Since the Bundesbank's interest rate statistics are **compiled on a sample basis**, only overall statistics are available for Germany (paragraph 12). No regional data (paragraph 5 sentence 2) are available. Information on the best price for a comparable loan at market (paragraph 5 sentence 4) is not collected within the framework of MFI interest rate statistics.

The Bundesbank compiles interest rate statistics for the purpose of monetary analysis and also makes these available to the public. The extent to which interest rate statistics can be used as a yardstick for calculating monetary advantage in the case of employer loans is beyond the scope of influence of the Bundesbank; questions on this topic can be addressed to the responsible bodies (Federal Ministry of Finance, Berlin, or the regional tax offices).

### Loans concluded since January 2003

According to paragraph 12 of the above notification of the Federal Ministry of Finance, the effective interest rates determined and last published by the Bundesbank for comparable reference credits to households should be extracted from the interest rate statistics in the month in which the contract is signed (with a haircut of 4%) and used to determine the market interest rate (benchmark interest rate) pursuant to paragraph 5 sentence 2. The monthly publication dates can be found in the publication calendar. Please note that the statistics for the respective current dates are always provisional. Changes to the effective interest rates owing to subsequent corrections, which are shown in the following month, are not marked separately. According to the Federal Ministry of Finance's notification, the **MFI interest rate statistics** calculated for **new business** and broken down by intended purpose of the loan (loans for consumption, housing loans and loans for other purposes) are decisive.

**Loans for consumption** are defined as loans granted for the purpose of personal use in the consumption of goods and services. **Housing loans** comprise secured and unsecured loans for home purchase, including building and home improvements; including loans granted by building and loan associations and interim credits as well as transmitted loans granted by the reporting agents in their own name and for their own account. For the purpose of these statistics, other loans to households are loans granted for other purposes such as business, debt consolidation, education etc.

**MFI interest rate statistics have only been compiled in a uniform manner in all euro-area countries since January 2003.** They supersede the **Bundesbank's previous interest rate statistics**, which were **stopped** at the end of the **June 2003** reference month. Owing to methodological differences, both sets of statistics are comparable with each other to a limited extent only. Further information can be found in the Monthly report article of January 2004 "The new MFI interest rate statistics – methodology for collecting the German data" and in the "Comparison of MFI interest rate statistics with the Bundesbank's previous interest rate statistics".

### Loans concluded before January 2003

(Federal Ministry of Finance's notification of 1 October 2008, paragraph 11) Interest rate data relating to dates prior to January 2003 can be taken from the Bundesbank's previous interest rate statistics. Data derived using both methodologies are available for the period between January 2003 and June 2003.

---

In the **Bundesbank's previous interest rate statistics** (until June 2003), **average interest rates** were calculated and published as the unweighted arithmetic averages of the reported interest rates within the spread for new business generated for some typical types of loan (including instalment loans and mortgage loans secured by residential real estate). The **ceiling and floor of the spreads** were ascertained by eliminating the reports in the top 5% and the bottom 5% of the interest rate range. According to the wording of the Federal Ministry of Finance's notification, the **floor of the spread** (without the 4% haircut) is used to calculate monetary advantage.

## Footnotes

- \* The MFI interest rate statistics are based on the interest rates applied by MFIs and the related volumes of euro-denominated deposits and loans to households and non-financial corporations domiciled in the euro area. The household sector comprises individuals (including sole proprietors) and non-profit institutions serving households. The interest statistics gathered on a harmonised basis in the euro area from January 2003 are collected in Germany on a sample basis. Further information on the MFI interest rate statistics can be found on the Bundesbank's website (Statistics / Money and capital markets / Interest rates and yields / Interest rates on deposits and loans).
- 1 The effective interest rates are calculated either as annualised agreed interest rates or as narrowly defined effective rates. Both calculation methods cover all interest payments on deposits and loans but not any other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance. Discounts (Disagio) are regarded as interest payments and included in the interest rate calculation. The annualised agreed interest rate and the narrowly defined effective rate differ in the underlying method of annualising interest rate payments.
- 2 New business covers all new agreements between households or non-financial corporations and the bank. This includes all financial arrangements in which terms have been agreed for the first time in the reporting month as well as all newly negotiated (but extant) lending contracts. The interest rates are calculated as volume-weighted average rates of all new agreements concluded during the reporting month.
- 3 Loans for consumption are defined as loans granted for the purpose of personal use in the consumption of goods and services.
- 4 Secured and unsecured loans for home purchase, including building and home improvements; including loans granted by building and loan associations and interim credits as well as transmitted loans granted by the reporting agents in their own name and for their own account.
- 5 For the purpose of these statistics, other loans are loans granted for other purposes such as business, debt consolidation, education, etc.
- 6 Excluding overdrafts.
- 7 From June 2015 the grossing-up method was changed according to the ECB (Guideline ECB/2015/14). The previous until May 2015 in the time series BBK01:SUD... published interest rates (calculated with the old grossing-up method) are now available in the time series BBK01:SUS... For the time series BBK01:SUD... the interest rates from June 2010 to May 2015 were calculated again with the new grossing-up method.
- A The interest rates for May 2026 are expected to be published on **3 July 2026**.