

**Interest rates and volumes for new business of German banks (MFIs) \* o**  
**Households' deposits redeemable at notice up to 3 months**

End of month <sup>4A</sup>		Households' deposits redeemable at notice up to 3 months <sup>1</sup>	
		Effective interest rate % p.a. <sup>2</sup>	Volume € million <sup>3</sup>
		BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N	BBIM1.M.DE.B.L23.D.B.A.2250.EUR.N
2025	Oct	0.67	331,336
	Sep	0.66	332,637
	Aug	0.66	334,001
	Jul	0.65	335,159
	Jun	0.64	336,995
	May	0.66	338,411
	Apr	0.69	339,852
	Mar	0.70	341,412
	Feb	0.72	343,642
	Jan	0.74	345,517
2024	Dec	0.73	346,876
	Nov	0.74	345,853
	Oct	0.73	347,649
	Sep	0.76	350,119
	Aug	0.77	352,793
	Jul	0.76	355,745
	Jun	0.76	359,875
	May	0.76	364,344
	Apr	0.75	368,393
	Mar	0.74	373,900
	Feb	0.72	379,659
	Jan	0.71	386,987
2023	Dec	0.69	396,006
	Nov	0.67	400,980
	Oct	0.64	411,490
	Sep	0.59	420,872
	Aug	0.55	429,372
	Jul	0.50	440,519
	Jun	0.43	450,713
	May	0.39	460,587
	Apr	0.35	470,731
	Mar	0.30	480,790
	Feb	0.26	490,990
	Jan	0.20	498,875
2022	Dec	0.16	510,188
	Nov	0.13	514,161
	Oct	0.11	519,453
	Sep	0.09	522,685
	Aug	0.08	527,959
	Jul	0.07	530,302
	Jun	0.08	531,943
	May	0.07	533,590
	Apr	0.07	534,800
	Mar	0.07	535,696
	Feb	0.07	537,327
	Jan	0.08	537,038
2021	Dec	0.08	536,715
	Nov	0.08	535,140
	Oct	0.08	535,197
	Sep	0.08	535,555
	Aug	0.08	536,145
	Jul	0.08	536,463
	Jun	0.09	536,727
	May	0.09	537,061
	Apr	0.09	536,476
	Mar	0.09	535,778
	Feb	0.09	535,684
	Jan	0.10	534,458
2020	Dec	0.10	532,793
	Nov	0.10	531,537
	Oct	0.10	531,245
	Sep	0.10	531,223
	Aug	0.10	531,277
	Jul	0.10	531,191
	Jun	0.11	532,292

Households' deposits redeemable at notice up to 3 months <sup>1</sup>		
	Effective interest rate % p.a. <sup>2</sup>	Volume € million <sup>3</sup>
End of month <sup>4A</sup>	BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N	BBIM1.M.DE.B.L23.D.B.A.2250.EUR.N
May	0.11	532,140
Apr	0.11	531,921
Mar	0.11	531,723
Feb	0.11	535,065
Jan	0.11	536,842
2019 Dec	0.12	539,678
Nov	0.12	538,889
Oct	0.12	539,574
Sep	0.12	540,525
Aug	0.12	541,175
Jul	0.13	542,420
Jun	0.13	543,047
May	0.13	543,432
Apr	0.14	543,806
Mar	0.13	543,711
Feb	0.13	541,529
Jan	0.14	540,608
2018 Dec	0.14	540,271
Nov	0.15	538,222
Oct	0.15	537,728
Sep	0.15	537,477
Aug	0.15	537,459
Jul	0.16	537,703
Jun	0.16	538,165
May	0.16	538,616
Apr	0.17	538,787
Mar	0.17	539,077
Feb	0.17	539,604
Jan	0.18	539,145
2017 Dec	0.18	540,332
Nov	0.18	537,935
Oct	0.19	537,700
Sep	0.19	537,108
Aug	0.19	537,173
Jul	0.20	537,553
Jun	0.21	535,416
May	0.21	536,046
Apr	0.21	536,260
Mar	0.21	536,136
Feb	0.22	537,566
Jan	0.23	536,834
2016 Dec	0.24	536,031
Nov	0.24	533,406
Oct	0.25	533,209
Sep	0.26	532,980
Aug	0.27	533,503
Jul	0.28	533,501
Jun	0.30	533,649
May	0.31	534,122
Apr	0.32	534,792
Mar	0.34	535,575
Feb	0.36	536,409
Jan	0.37	534,775
2015 Dec	0.39	533,865
Nov	0.40	530,810
Oct	0.41	529,980
Sep	0.42	528,705
Aug	0.43	527,949
Jul	0.44	527,609
Jun	0.46	527,934
May	0.47	528,271
Apr	0.48	528,261
Mar	0.51	528,471
Feb	0.54	529,378
Jan	0.58	528,544
2014 Dec	0.61	530,260
Nov	0.63	527,234
Oct	0.66	527,680
Sep	0.70	527,990
Aug	0.72	527,851
Jul	0.76	527,278
Jun	0.80	528,104
May	0.82	528,416
Apr	0.84	529,024
Mar	0.84	530,731
Feb	0.89	531,906
Jan	0.89	531,516

Households' deposits redeemable at notice up to 3 months <sup>1</sup>		
Effective interest rate % p.a. <sup>2</sup>		Volume € million <sup>3</sup>
End of month <sup>4A</sup>	BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N	BBIM1.M.DE.B.L23.D.B.A.2250.EUR.N
2013 Dec	0.91	532,012
Nov	0.93	527,862
Oct	0.94	527,870
Sep	0.96	527,842
Aug	0.96	528,142
Jul	0.97	527,971
Jun	0.98	528,594
May	1.00	528,835
Apr	1.02	528,646
Mar	1.06	529,260
Feb	1.05	530,687
Jan	1.08	529,365
2012 Dec	1.14	528,458
Nov	1.17	522,244
Oct	1.20	521,818
Sep	1.24	521,677
Aug	1.27	521,324
Jul	1.31	520,534
Jun	1.35	519,919
May	1.37	519,995
Apr	1.39	520,039
Mar	1.43	521,107
Feb	1.47	520,675
Jan	1.49	517,814
2011 Dec	1.52	515,587
Nov	1.52	510,106
Oct	1.55	509,641
Sep	1.55	509,809
Aug	1.53	510,749
Jul	1.53	512,173
Jun	1.54	513,314
May	1.52	515,120
Apr	1.51	517,337
Mar	1.49	517,707
Feb	1.48	516,856
Jan	1.47	514,833
2010 Dec	1.51	512,222
Nov	1.48	503,907
Oct	1.50	501,900
Sep	1.52	499,188
Aug	1.40	496,668
Jul	1.40	495,008
Jun	1.43	491,359
May	1.31	490,706
Apr	1.31	488,783
Mar	1.40	486,809
Feb	1.34	485,075
Jan	1.37	479,240
2009 Dec	1.52	474,429
Nov	1.47	464,488
Oct	1.49	461,657
Sep	1.61	457,521
Aug	1.62	454,401
Jul	1.79	450,019
Jun	1.82	445,518
May	1.85	441,968
Apr	1.98	439,565
Mar	2.08	437,140
Feb	2.24	434,504
Jan	2.33	429,238
2008 Dec	2.42	425,527
Nov	2.54	417,459
Oct	2.64	418,584
Sep	2.59	419,923
Aug	2.58	423,199
Jul	2.57	426,345
Jun	2.53	431,428
May	2.51	433,505
Apr	2.52	435,524
Mar	2.44	438,185
Feb	2.43	439,835
Jan	2.44	441,880
2007 Dec	2.46	446,616
Nov	2.40	440,239
Oct	2.41	444,222
Sep	2.44	448,931
Aug	2.38	452,446

Households' deposits redeemable at notice up to 3 months <sup>1</sup>		
	Effective interest rate % p.a. <sup>2</sup>	Volume € million <sup>3</sup>
End of month <sup>4A</sup>	BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N	BBIM1.M.DE.B.L23.D.B.A.2250.EUR.N
Jul	2.33	456,327
Jun	2.33	461,997
May	2.35	465,973
Apr	2.36	470,120
Mar	2.27	474,191
Feb	2.23	477,454
Jan	2.22	481,378
2006 Dec	2.20	487,476
Nov	2.15	484,245
Oct	2.17	490,334
Sep	2.10	495,091
Aug	2.09	498,932
Jul	2.05	503,445
Jun	2.05	507,349
May	1.99	509,976
Apr	1.99	513,543
Mar	1.96	515,333
Feb	2.00	517,281
Jan	2.00	517,768
2005 Dec	1.99	518,955
Nov	2.02	512,020
Oct	1.94	513,181
Sep	2.00	514,247
Aug	1.98	514,260
Jul	2.08	515,042
Jun	2.10	515,200
May	2.12	516,455
Apr	2.05	517,005
Mar	2.06	516,937
Feb	2.11	517,068
Jan	2.09	516,803
2004 Dec	2.13	515,840
Nov	2.16	506,807
Oct	2.13	506,856
Sep	2.13	506,492
Aug	2.11	506,415
Jul	2.10	505,800
Jun	2.13	505,366
May	2.10	505,649
Apr	2.13	505,420
Mar	2.10	504,583
Feb	2.12	504,560
Jan	2.18	503,431
2003 Dec	2.17	502,167
Nov	2.15	493,279
Oct	2.20	492,668
Sep	2.04	491,693
Aug	2.08	490,805
Jul	2.11	488,133
Jun	2.16	486,111
May	2.21	485,156
Apr	2.28	484,486
Mar	2.28	483,370
Feb	2.36	481,714
Jan	2.39	478,755

**Deposit rates of banks (MFIs) in Germany <sup>5</sup>**  
**Savings deposits with agreed notice of three months**

% p.a.

		Savings deposits with minimum rates of return <sup>7</sup>			
		with agreed notice of 3 months			
		Average interest rate		Spread	
Reporting period <sup>6 8</sup>		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N2.11A		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N3.11A
	2003	Jun	0.71	0.50	-
	May	0.78	0.50	-	1.13
	Apr	0.80	0.50	-	1.13
	Mar	0.86	0.50	-	1.25
	Feb	0.91	0.75	-	1.25
	Jan	0.95	0.75	-	1.25
2002	Dec	0.96	0.75	-	1.50
	Nov	0.99	0.75	-	1.50
	Oct	0.99	0.75	-	1.50
	Sep	1.00	0.75	-	1.50
	Aug	1.01	0.75	-	1.50
	Jul	1.03	0.75	-	1.50
	Jun	1.04	0.75	-	1.50
	May	1.04	0.75	-	1.50
	Apr	1.04	0.75	-	1.50
	Mar	1.05	0.75	-	1.50
	Feb	1.06	0.75	-	1.50
	Jan	1.07	0.75	-	1.50
2001	Dec	1.08	0.75	-	1.50
	Nov	1.11	0.75	-	1.50
	Oct	1.14	1.00	-	1.75
	Sep	1.16	1.00	-	1.75
	Aug	1.18	1.00	-	1.75
	Jul	1.20	1.00	-	2.00
	Jun	1.21	1.00	-	2.00
	May	1.24	1.00	-	2.00
	Apr	1.23	1.00	-	2.00
	Mar	1.24	1.00	-	2.00
	Feb	1.25	1.00	-	2.00
	Jan	1.26	1.00	-	2.00
2000	Dec	1.25	1.00	-	2.00
	Nov	1.26	1.00	-	2.00
	Oct	1.25	1.00	-	2.00
	Sep	1.26	1.00	-	2.00
	Aug	1.25	1.00	-	2.00
	Jul	1.25	1.00	-	2.00
	Jun	1.24	1.00	-	2.00
	May	1.24	1.00	-	2.00
	Apr	1.24	1.00	-	1.75
	Mar	1.24	1.00	-	2.00
	Feb	1.24	1.00	-	1.85
	Jan	1.24	1.00	-	2.00
1999	Dec	1.24	1.00	-	2.00
	Nov	1.24	1.00	-	2.00
	Oct	1.23	1.00	-	2.00
	Sep	1.23	1.00	-	1.75
	Aug	1.23	1.00	-	1.75
	Jul	1.24	1.00	-	1.75
	Jun	1.26	1.00	-	1.75
	May	1.28	1.00	-	2.00
	Apr	1.37	1.00	-	2.00
	Mar	1.41	1.00	-	2.00
	Feb	1.45	1.00	-	2.00
	Jan	1.49	1.25	-	2.00
1998	Dec	1.51	1.25	-	2.25
	Nov	1.52	1.25	-	2.00
	Oct	1.53	1.25	-	2.00
	Sep	1.54	1.50	-	2.00
	Aug	1.55	1.50	-	2.00
	Jul	1.56	1.50	-	2.00
	Jun	1.57	1.50	-	2.00
	May	1.57	1.50	-	2.00
	Apr	1.58	1.50	-	2.00
	Mar	1.59	1.50	-	2.00
	Feb	1.60	1.50	-	2.00
	Jan	1.61	1.50	-	2.00
1997	Dec	1.62	1.50	-	2.00
	Nov	1.62	1.50	-	2.00

% p.a.

Savings deposits with minimum rates of return <sup>7</sup>				
with agreed notice of 3 months				
Reporting period <sup>6,8</sup>	Average interest rate		Spread	
	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N2.11A		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N3.11A
	Oct	1.62	1.50	-
Sep	1.63	1.50	-	2.00
Aug	1.63	1.50	-	2.00
Jul	1.67	1.50	-	2.00
Jun	1.70	1.50	-	2.00
May	1.72	1.50	-	2.00
Apr	1.75	1.50	-	2.00
Mar	1.79	1.50	-	2.00
Feb	1.86	1.50	-	2.00
Jan	1.91	1.50	-	2.00
1996 Dec	1.94	1.50	-	2.00
Nov	1.95	1.50	-	2.00
Oct	1.96	1.50	-	2.50
Sep	1.98	1.50	-	2.50
Aug	1.99	1.50	-	2.50
Jul	2.00	1.50	-	2.50
Jun	2.01	1.50	-	2.50
May	2.01	1.75	-	2.50
Apr	2.02	2.00	-	2.50
Mar	2.01	2.00	-	2.50
Feb	2.02	2.00	-	2.50
Jan	2.02	2.00	-	2.50
1995 Dec	2.02	2.00	-	2.50
Nov	2.03	2.00	-	2.50
Oct	2.03	2.00	-	3.00
Sep	2.03	2.00	-	3.00
Aug	2.04	2.00	-	3.00
Jul	2.04	2.00	-	3.00
Jun	2.04	2.00	-	3.00
May	2.04	2.00	-	3.00
Apr	2.05	2.00	-	3.00
Mar	2.06	2.00	-	3.00
Feb	2.05	2.00	-	3.00
Jan	2.06	2.00	-	3.00
1994 Dec	2.07	2.00	-	3.00
Nov	2.07	2.00	-	3.00
Oct	2.07	2.00	-	3.00
Sep	2.07	2.00	-	3.00
Aug	2.07	2.00	-	3.00
Jul	2.08	2.00	-	3.00
Jun	2.08	2.00	-	3.00
May	2.10	2.00	-	3.00
Apr	2.11	2.00	-	3.00
Mar	2.12	2.00	-	3.00
Feb	2.14	2.00	-	3.25
Jan	2.16	2.00	-	3.25
1993 Dec	2.21	2.00	-	3.25
Nov	2.23	2.00	-	3.25
Oct	2.31	2.00	-	3.25
Sep	2.39	2.00	-	3.50
Aug	2.46	2.00	-	3.50
Jul	2.53	2.00	-	3.50
Jun	2.60	2.00	-	3.50
May	2.65	2.00	-	3.50
Apr	2.72	2.25	-	3.50
Mar	2.76	2.50	-	3.75
Feb	2.80	2.50	-	3.75
Jan	2.82	2.50	-	3.75
1992 Dec	2.82	2.50	-	3.75
Nov	2.82	2.50	-	3.75
Oct	2.82	2.50	-	3.75
Sep	2.83	2.50	-	3.75
Aug	2.83	2.50	-	3.75
Jul	2.80	2.50	-	3.75
Jun	2.80	2.50	-	3.75
May	2.80	2.50	-	3.75
Apr	2.80	2.50	-	3.75
Mar	2.81	2.50	-	3.75
Feb	2.81	2.50	-	3.75
Jan	2.81	2.50	-	3.75
1991 Dec	2.81	2.50	-	3.75
Nov	2.81	2.50	-	3.75

% p.a.

		Savings deposits with minimum rates of return <sup>7</sup>			
		with agreed notice of 3 months			
		Average interest rate		Spread	
		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N2.11A		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N3.11A
Reporting period <sup>6,8</sup>					
	Oct	2.81	2.50	-	3.50
	Sep	2.81	2.50	-	3.50
	Aug	2.80	2.50	-	3.50
	Jul	2.80	2.50	-	3.50
	Jun	2.82	2.50	-	3.50
	May	2.83	2.50	-	3.50
	Apr	2.84	2.50	-	3.50
	Mar	2.85	2.50	-	3.50
	Feb	2.86	2.50	-	3.50
	Jan	2.86	2.50	-	3.50
1990	Dec	2.80	2.50	-	3.50
	Nov	2.80	2.50	-	3.50
	Oct	2.80	2.50	-	3.50
	Sep	2.81	2.50	-	3.50
	Aug	2.81	2.50	-	3.50
	Jul	2.81	2.50	-	3.50
	Jun	2.81	2.50	-	3.50
	May	2.82	2.50	-	3.50
	Apr	2.82	2.50	-	3.50
	Mar	2.82	2.50	-	3.50
	Feb	2.82	2.50	-	3.50
	Jan	2.79	2.50	-	3.50

**Deposit rates of banks (MFIs) in Germany <sup>5</sup>**  
**Savings deposits at statutory notice**

% p.a.

Reporting period <sup>6</sup>		Savings deposits at statutory notice			
		Average interest rate		Spread	
		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N2.11A	-	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N3.11A
1989	Dec	2.79	2.50	-	3.50
	Nov	2.75	2.00	-	3.50
	Oct	2.55	2.00	-	3.25
	Sep	2.47	2.00	-	3.00
	Aug	2.47	2.00	-	3.00
	Jul	2.46	2.00	-	3.00
	Jun	2.45	2.00	-	3.00
	May	2.44	2.00	-	3.00
	Apr	2.42	2.00	-	3.00
	Mar	2.34	2.00	-	3.00
	Feb	2.04	2.00	-	2.50
	Jan	2.01	2.00	-	2.50
1988	Dec	2.01	2.00	-	2.50
	Nov	2.02	2.00	-	2.50
	Oct	2.02	2.00	-	2.50
	Sep	2.02	2.00	-	2.50
	Aug	2.01	2.00	-	2.50
	Jul	2.00	2.00	-	2.25
	Jun	2.00	2.00	-	2.25
	May	2.00	2.00	-	2.25
	Apr	2.01	2.00	-	2.50
	Mar	2.00	2.00	-	2.25
	Feb	2.00	2.00	-	2.25
	Jan	2.01	2.00	-	2.50
1987	Dec	2.01	2.00	-	2.50
	Nov	2.01	2.00	-	2.50
	Oct	2.01	2.00	-	2.50
	Sep	2.01	2.00	-	2.50
	Aug	2.01	2.00	-	2.50
	Jul	2.02	2.00	-	2.50
	Jun	2.02	2.00	-	2.50
	May	2.02	2.00	-	2.50
	Apr	2.04	2.00	-	2.50
	Mar	2.22	2.00	-	3.00
	Feb	2.42	2.00	-	3.00
	Jan	2.50	2.25	-	3.00
1986	Dec	2.50	2.25	-	3.00
	Nov	2.50	2.25	-	3.00
	Oct	2.49	2.25	-	3.00
	Sep	2.49	2.25	-	3.00
	Aug	2.49	2.25	-	3.00
	Jul	2.50	2.25	-	3.00
	Jun	2.50	2.25	-	3.00
	May	2.51	2.50	-	3.00
	Apr	2.51	2.50	-	3.00
	Mar	2.51	2.50	-	3.00
	Feb	2.52	2.50	-	3.00
	Jan	2.52	2.50	-	3.00
1985	Dec	2.53	2.50	-	3.00
	Nov	2.53	2.50	-	3.00
	Oct	2.62	2.50	-	3.00
	Sep	2.85	2.50	-	3.25
	Aug	3.00	2.50	-	3.50
	Jul	3.01	3.00	-	3.50
	Jun	3.01	3.00	-	3.50
	May	3.01	3.00	-	3.50
	Apr	3.00	3.00	-	3.25
	Mar	3.00	3.00	-	3.25
	Feb	3.01	3.00	-	3.50
	Jan	3.00	3.00	-	3.25
1984	Dec	3.01	3.00	-	3.50
	Nov	3.01	3.00	-	3.50
	Oct	3.01	3.00	-	3.50
	Sep	3.01	3.00	-	3.50
	Aug	3.01	3.00	-	3.50
	Jul	3.01	3.00	-	3.50
	Jun	3.01	3.00	-	3.50
	May	3.01	3.00	-	3.50
	Apr	3.01	3.00	-	3.50
	Mar	3.01	3.00	-	3.50
	Feb	3.01	3.00	-	3.50
	Jan	3.01	3.00	-	3.50
1983	Dec	3.01	3.00	-	3.50

% p.a.

Reporting period <sup>6</sup>		Savings deposits at statutory notice			
		Average interest rate		Spread	
		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N2.11A	-	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N3.11A
1989	Dec	2.79	2.50	-	3.50
	Nov	2.75	2.00	-	3.50
	Oct	2.55	2.00	-	3.25
	Sep	2.47	2.00	-	3.00
	Aug	2.47	2.00	-	3.00
	Jul	2.46	2.00	-	3.00
	Jun	2.45	2.00	-	3.00
	May	2.44	2.00	-	3.00
	Apr	2.42	2.00	-	3.00
	Mar	2.34	2.00	-	3.00
	Feb	2.04	2.00	-	2.50
	Jan	2.01	2.00	-	2.50
1988	Dec	2.01	2.00	-	2.50
	Nov	2.02	2.00	-	2.50
	Oct	2.02	2.00	-	2.50
	Sep	2.02	2.00	-	2.50
	Aug	2.01	2.00	-	2.50
	Jul	2.00	2.00	-	2.25
	Jun	2.00	2.00	-	2.25
	May	2.00	2.00	-	2.25
	Apr	2.01	2.00	-	2.50
	Mar	2.00	2.00	-	2.25
	Feb	2.00	2.00	-	2.25
	Jan	2.01	2.00	-	2.50
1987	Dec	2.01	2.00	-	2.50
	Nov	2.01	2.00	-	2.50
	Oct	2.01	2.00	-	2.50
	Sep	2.01	2.00	-	2.50
	Aug	2.01	2.00	-	2.50
	Jul	2.02	2.00	-	2.50
	Jun	2.02	2.00	-	2.50
	May	2.02	2.00	-	2.50
	Apr	2.04	2.00	-	2.50
	Mar	2.22	2.00	-	3.00
	Feb	2.42	2.00	-	3.00
	Jan	2.50	2.25	-	3.00
1986	Dec	2.50	2.25	-	3.00
	Nov	2.50	2.25	-	3.00
	Oct	2.49	2.25	-	3.00
	Sep	2.49	2.25	-	3.00
	Aug	2.49	2.25	-	3.00
	Jul	2.50	2.25	-	3.00
	Jun	2.50	2.25	-	3.00
	May	2.51	2.50	-	3.00
	Apr	2.51	2.50	-	3.00
	Mar	2.51	2.50	-	3.00
	Feb	2.52	2.50	-	3.00
	Jan	2.52	2.50	-	3.00
1985	Dec	2.53	2.50	-	3.00
	Nov	2.53	2.50	-	3.00
	Oct	2.62	2.50	-	3.00
	Sep	2.85	2.50	-	3.25
	Aug	3.00	2.50	-	3.50
	Jul	3.01	3.00	-	3.50
	Jun	3.01	3.00	-	3.50
	May	3.01	3.00	-	3.50
	Apr	3.00	3.00	-	3.25
	Mar	3.00	3.00	-	3.25
	Feb	3.01	3.00	-	3.50
	Jan	3.00	3.00	-	3.25
1984	Dec	3.01	3.00	-	3.50
	Nov	3.01	3.00	-	3.50
	Oct	3.01	3.00	-	3.50
	Sep	3.01	3.00	-	3.50
	Aug	3.01	3.00	-	3.50
	Jul	3.01	3.00	-	3.50
	Jun	3.01	3.00	-	3.50
	May	3.01	3.00	-	3.50
	Apr	3.01	3.00	-	3.50

% p.a.

		Savings deposits at statutory notice			
		Average interest rate		Spread	
Reporting period <sup>6</sup>		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N3.11A	
	Nov	3.01	3.00	-	3.50
	Oct	3.01	3.00	-	3.50
	Sep	3.01	3.00	-	3.50
	Aug	3.01	3.00	-	3.50
	Jul	3.01	3.00	-	3.50
	Jun	3.01	3.00	-	3.50
	May	3.01	3.00	-	3.50
	Apr	3.05	3.00	-	4.00
	Mar	4.00	3.75	-	4.25
	Feb	4.00	4.00	-	4.25
	Jan	4.00	4.00	-	4.25
1982	Dec	4.02	4.00	-	4.50
	Nov	4.35	4.00	-	5.00
	Oct	4.88	4.50	-	5.25
	Sep	4.97	4.50	-	5.25
	Aug	5.00	4.50	-	5.25
	Jul	5.00	4.75	-	5.25
	Jun	5.00	4.75	-	5.25
	May	5.00	4.75	-	5.25
	Apr	5.00	5.00	-	5.25
	Mar	5.00	5.00	-	5.25
	Feb	5.00	5.00	-	5.25
	Jan	5.00	5.00	-	5.25
1981	Dec	5.00	5.00	-	5.25
	Nov	5.00	5.00	-	5.25
	Oct	5.00	5.00	-	5.25
	Sep	5.00	5.00	-	5.25
	Aug	5.00	5.00	-	5.25
	Jul	5.00	5.00	-	5.25
	Jun	5.00	5.00	-	5.25
	May	5.00	5.00	-	5.25
	Apr	5.00	5.00	-	5.25
	Mar	4.97	4.50	-	5.00
	Feb	4.52	4.50	-	5.00
	Jan	4.51	4.50	-	5.00

% p.a.

		Savings deposits at statutory notice			
		Average interest rate		Spread	
Reporting period <sup>6</sup>		BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPM.K3M. A.N3.11A	
	Mar	3.01	3.00	-	3.50
	Feb	3.01	3.00	-	3.50
	Jan	3.01	3.00	-	3.50
1983	Dec	3.01	3.00	-	3.50
	Nov	3.01	3.00	-	3.50
	Oct	3.01	3.00	-	3.50
	Sep	3.01	3.00	-	3.50
	Aug	3.01	3.00	-	3.50
	Jul	3.01	3.00	-	3.50
	Jun	3.01	3.00	-	3.50
	May	3.01	3.00	-	3.50
	Apr	3.05	3.00	-	4.00
	Mar	4.00	3.75	-	4.25
	Feb	4.00	4.00	-	4.25
	Jan	4.00	4.00	-	4.25
1982	Dec	4.02	4.00	-	4.50
	Nov	4.35	4.00	-	5.00
	Oct	4.88	4.50	-	5.25
	Sep	4.97	4.50	-	5.25
	Aug	5.00	4.50	-	5.25
	Jul	5.00	4.75	-	5.25
	Jun	5.00	4.75	-	5.25
	May	5.00	4.75	-	5.25
	Apr	5.00	5.00	-	5.25
	Mar	5.00	5.00	-	5.25
	Feb	5.00	5.00	-	5.25
	Jan	5.00	5.00	-	5.25
1981	Dec	5.00	5.00	-	5.25
	Nov	5.00	5.00	-	5.25
	Oct	5.00	5.00	-	5.25
	Sep	5.00	5.00	-	5.25
	Aug	5.00	5.00	-	5.25
	Jul	5.00	5.00	-	5.25
	Jun	5.00	5.00	-	5.25
	May	5.00	5.00	-	5.25
	Apr	5.00	5.00	-	5.25
	Mar	4.97	4.50	-	5.00
	Feb	4.52	4.50	-	5.00
	Jan	4.51	4.50	-	5.00

**Deposit rates of banks (MFIs) in Germany <sup>5</sup>**  
**Savings deposits with agreed notice of three months and higher rates of return <sup>9)</sup>**

% p.a.

Savings deposits without a duration of contract being agreed													
less than € 5,000				€ 5,000 and more but less than € 10,000				€ 10,000 and more but less than € 25,000					
Reporting period 8 ff	Average interest rate	Spread			Average interest rate	Spread			Average interest rate	Spread			
	BBIB1.M.DE. B.H.DNB. SPH.K3M. 11.N1.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 11.N2.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 11.N3.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 12.N1.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 12.N2.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 12.N3.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 14.N1.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 14.N2.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 14.N3.11A				
	2003	Jun	1.23	0.65	-	2.00	1.48	0.80	-	2.20	1.69	1.00	-
	May	1.37	1.00	-	2.20	1.64	1.10	-	2.20	1.82	1.25	-	2.37
	Apr	1.41	1.00	-	2.20	1.68	1.10	-	2.35	1.86	1.25	-	2.45
	Mar	1.47	1.00	-	2.25	1.71	1.15	-	2.70	1.93	1.25	-	2.80
	Feb	1.57	1.00	-	2.30	1.83	1.25	-	2.70	2.07	1.50	-	2.80
	Jan	1.61	1.00	-	2.50	1.90	1.25	-	2.95	2.13	1.50	-	3.15
2002	Dec	1.63	1.00	-	2.50	1.97	1.25	-	2.75	2.19	1.50	-	2.95
	Nov	1.69	1.00	-	2.50	2.07	1.35	-	2.75	2.31	1.50	-	3.00
	Oct	1.71	1.01	-	2.50	2.10	1.40	-	2.75	2.32	1.50	-	3.00
	Sep	1.75	1.25	-	2.50	2.12	1.50	-	2.75	2.34	1.50	-	3.00
	Aug	1.76	1.00	-	2.50	2.14	1.50	-	2.80	2.36	1.60	-	3.00
	Jul	1.78	1.15	-	2.60	2.16	1.50	-	2.81	2.40	1.75	-	3.00
	Jun	1.78	1.25	-	2.50	2.15	1.50	-	2.80	2.40	1.75	-	3.00
	May	1.79	1.25	-	2.60	2.16	1.50	-	2.80	2.40	1.75	-	3.00
	Apr	1.78	1.25	-	2.60	2.15	1.50	-	2.80	2.38	1.60	-	3.00
	Mar	1.79	1.25	-	2.75	2.14	1.50	-	2.80	2.38	1.60	-	3.00
	Feb	1.78	1.25	-	2.70	2.14	1.50	-	2.75	2.37	1.60	-	3.00
	Jan	1.78	1.25	-	2.75	2.15	1.50	-	2.75	2.40	1.70	-	3.00
2001	Dec	1.81	1.25	-	2.75	2.18	1.50	-	3.00	2.42	1.75	-	3.00
	Nov	1.86	1.25	-	2.75	2.25	1.50	-	3.00	2.49	1.75	-	3.20
	Oct	2.01	1.25	-	3.05	2.47	1.50	-	3.50	2.69	1.85	-	3.50
	Sep	2.11	1.35	-	3.25	2.63	1.60	-	3.50	2.88	1.85	-	3.90
	Aug	2.20	1.50	-	3.35	2.77	1.75	-	3.75	3.02	2.00	-	4.00
	Jul	2.26	1.50	-	3.50	2.85	1.75	-	4.00	3.07	2.00	-	4.00
	Jun	2.29	1.50	-	3.66	2.87	1.75	-	4.00	3.09	2.00	-	4.00
	May	2.33	1.50	-	3.75	2.92	1.80	-	4.00	3.14	2.00	-	4.26
	Apr	2.36	1.50	-	3.75	2.95	1.95	-	4.00	3.18	2.00	-	4.30
	Mar	2.36	1.50	-	3.75	2.97	1.80	-	4.00	3.20	2.00	-	4.32
	Feb	2.35	1.50	-	3.75	2.94	1.80	-	4.00	3.17	2.00	-	4.25
	Jan	2.37	1.50	-	3.80	2.95	1.80	-	4.10	3.21	2.00	-	4.33
2000	Dec	2.39	1.50	-	4.00	2.99	1.75	-	4.20	3.22	2.00	-	4.34
	Nov	2.38	1.50	-	4.00	2.96	1.75	-	4.20	3.19	2.00	-	4.32
	Oct	2.32	1.50	-	3.75	2.89	1.75	-	4.01	3.12	2.00	-	4.22
	Sep	2.31	1.50	-	3.72	2.89	1.75	-	3.95	3.10	2.00	-	4.07
	Aug	2.25	1.30	-	3.70	2.79	1.75	-	3.90	3.01	2.00	-	4.00
	Jul	2.23	1.50	-	3.50	2.73	1.75	-	3.70	2.94	2.00	-	3.90
	Jun	2.20	1.50	-	3.45	2.66	1.75	-	3.65	2.87	2.00	-	3.80
	May	2.12	1.25	-	3.45	2.53	1.75	-	3.50	2.72	2.00	-	3.59
	Apr	2.10	1.50	-	3.00	2.40	1.75	-	3.20	2.57	2.00	-	3.25
	Mar	2.06	1.50	-	3.00	2.36	1.75	-	3.05	2.53	2.00	-	3.20
	Feb	2.04	1.40	-	2.85	2.30	1.75	-	2.90	2.46	1.90	-	3.00
	Jan	2.03	1.50	-	2.77	2.28	1.75	-	2.90	2.44	1.85	-	3.00
1999	Dec	2.03	1.50	-	2.95	2.28	1.55	-	2.91	2.45	1.85	-	3.00
	Nov	2.00	1.50	-	2.95	2.22	1.55	-	2.80	2.38	1.95	-	3.00
	Oct	1.94	1.38	-	2.95	2.13	1.50	-	2.75	2.30	1.75	-	2.81
	Sep	1.92	1.50	-	2.50	2.08	1.50	-	2.63	2.24	1.75	-	2.75
	Aug	1.91	1.50	-	2.50	2.07	1.50	-	2.50	2.23	1.65	-	2.75
	Jul	1.89	1.43	-	2.61	2.06	1.50	-	2.50	2.21	1.63	-	2.70
	Jun	1.90	1.50	-	2.70	2.06	1.50	-	2.50	2.22	1.60	-	2.75
	May	1.92	1.50	-	2.70	2.08	1.50	-	2.60	2.24	1.60	-	2.75
	Apr	2.08	1.50	-	2.75	2.24	1.65	-	2.75	2.39	1.86	-	2.90
	Mar	2.16	1.50	-	3.00	2.34	1.75	-	2.85	2.48	2.00	-	3.00
	Feb	2.19	1.50	-	2.85	2.37	1.80	-	2.80	2.51	2.00	-	3.00
	Jan	2.23	1.50	-	3.00	2.42	2.00	-	3.00	2.57	2.00	-	3.00
1998	Dec	2.32	1.75	-	3.00	2.51	2.00	-	3.09	2.67	2.20	-	3.15
	Nov	2.36	1.75	-	3.34	2.55	2.00	-	3.09	2.71	2.20	-	3.20
	Oct	2.35	1.75	-	3.00	2.55	2.00	-	3.10	2.71	2.25	-	3.25
	Sep	2.37	1.75	-	3.00	2.56	2.00	-	3.10	2.72	2.25	-	3.25
	Aug	2.41	1.75	-	3.00	2.60	2.00	-	3.23	2.75	2.25	-	3.25
	Jul	2.41	1.75	-	3.04	2.62	2.00	-	3.25	2.77	2.25	-	3.30
	Jun	2.42	1.75	-	3.04	2.63	2.00	-	3.25	2.78	2.25	-	3.38
	May	2.42	1.75	-	3.00	2.63	2.00	-	3.25	2.79	2.25	-	3.38
	Apr	2.41	1.75	-	3.00	2.63	2.02	-	3.25	2.78	2.25	-	3.32
	Mar	2.43	1.75	-	3.00	2.64	2.10	-	3.25	2.79	2.25	-	3.32
	Feb	2.47	1.88	-	3.25	2.66	2.13	-	3.25	2.81	2.25	-	3.50
	Jan	2.46	1.75	-	3.38	2.66	2.10	-	3.40	2.82	2.25	-	3.50
1997	Dec	2.48	1.93	-	3.25	2.69	2.20	-	3.25	2.84	2.25	-	3.50
	Nov	2.45	1.90	-	3.26	2.66	2.13	-	3.25	2.80	2.25	-	3.40

% p.a.

Savings deposits without a duration of contract being agreed

		less than € 5,000			€ 5,000 and more but less than € 10,000			€ 10,000 and more but less than € 25,000		
		Average interest rate	Spread		Average interest rate	Spread		Average interest rate	Spread	
Reporting period <sup>6 11</sup>		BBIB1.M.DE. B.H.DNB. SPH.K3M. 11.N1.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 11.N2.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 11.N3.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 12.N1.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 12.N2.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 12.N3.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 14.N1.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 14.N2.11A	BBIB1.M.DE. B.H.DNB. SPH.K3M. 14.N3.11A
	Oct	2.41	1.88	- 3.11	2.59	2.00	- 3.25	2.72	2.20	- 3.25
	Sep	2.41	1.88	- 3.00	2.55	2.00	- 3.25	2.69	2.20	- 3.25
	Aug	2.40	1.88	- 3.00	2.57	2.00	- 3.25	2.70	2.25	- 3.25
	Jul	2.40	1.88	- 3.00	2.56	2.00	- 3.25	2.70	2.20	- 3.25
	Jun	2.43	1.90	- 3.10	2.57	2.05	- 3.25	2.71	2.25	- 3.25
	May	2.42	1.95	- 3.25	2.57	2.13	- 3.25	2.70	2.25	- 3.25
	Apr	2.44	2.00	- 3.25	2.58	2.14	- 3.25	2.72	2.25	- 3.25
	Mar	2.44	2.00	- 3.25	2.58	2.13	- 3.25	2.71	2.25	- 3.25
	Feb	2.49	2.00	- 3.50	2.59	2.14	- 3.25	2.73	2.25	- 3.35
	Jan	2.54	2.00	- 3.50	2.63	2.20	- 3.45	2.76	2.25	- 3.50
1996	Dec	2.57	2.10	- 3.81	2.64	2.20	- 3.45	2.78	2.30	- 3.50
	Nov	2.56	2.10	- 3.50	2.65	2.25	- 3.45	2.78	2.30	- 3.50

% p.a.

		Savings deposits € 10,000 and more but less than € 25,000 and a duration of contract of (total rate of return) <sup>10)</sup>								
		up to and including 1 year			more than 1 year and up to and including 4 years			more than 4 years		
		Average interest rate	Spread		Average interest rate	Spread		Average interest rate	Spread	
Reporting period 8 11		BBIB1.M.DE. B.H.DNB. SPHV.K3V1. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V1. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V1. A.N3.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V2. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V2. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V2. A.N3.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V4. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V4. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V4. A.N3.11A
2003	Jun	1.62	1.20	- 2.20	1.90	1.25	- 2.50	3.08	2.00	- 4.43
	May	1.86	1.30	- 2.30	2.21	1.50	- 2.85	3.30	2.24	- 4.80
	Apr	1.92	1.43	- 2.30	2.30	1.50	- 2.90	3.39	2.25	- 4.86
	Mar	1.93	1.45	- 2.40	2.32	1.50	- 3.00	3.36	2.24	- 4.82
	Feb	2.08	1.75	- 2.55	2.44	1.78	- 3.50	3.52	2.31	- 4.82
	Jan	2.20	1.75	- 2.75	2.60	2.00	- 3.44	3.62	2.50	- 4.82
2002	Dec	2.34	1.75	- 2.80	2.77	2.08	- 3.44	3.68	2.50	- 4.82
	Nov	2.46	1.75	- 3.00	2.84	2.08	- 3.44	3.80	2.75	- 5.08
	Oct	2.53	1.95	- 3.25	2.88	2.12	- 3.50	3.84	2.75	- 5.08
	Sep	2.61	1.90	- 3.20	3.08	2.42	- 3.80	3.90	2.90	- 5.02
	Aug	2.73	2.00	- 3.25	3.19	2.25	- 4.00	4.02	2.91	- 5.02
	Jul	2.89	2.10	- 3.30	3.48	2.25	- 4.10	4.14	2.91	- 5.08
	Jun	2.93	2.10	- 3.40	3.52	2.25	- 4.25	4.21	2.91	- 5.15
	May	2.91	2.10	- 3.40	3.48	2.50	- 4.25	4.20	2.91	- 5.13
	Apr	2.89	2.10	- 3.40	3.50	2.25	- 4.25	4.17	2.91	- 5.13
	Mar	2.84	2.10	- 3.30	3.45	2.50	- 4.25	4.15	3.13	- 5.13
	Feb	2.76	2.00	- 3.25	3.32	2.60	- 4.00	4.07	2.91	- 5.13
	Jan	2.67	2.00	- 3.10	3.23	2.50	- 4.25	3.98	2.91	- 5.08
2001	Dec	2.63	1.75	- 3.10	3.14	2.48	- 4.00	3.98	2.88	- 5.40
	Nov	2.64	2.00	- 3.25	3.09	2.48	- 3.50	4.01	2.66	- 5.40
	Oct	2.94	2.25	- 3.45	3.36	2.60	- 3.88	4.17	3.00	- 5.40
	Sep	3.32	2.40	- 3.90	3.62	2.61	- 4.25	4.32	3.36	- 5.42
	Aug	3.52	2.60	- 4.00	3.83	3.20	- 4.30	4.42	3.60	- 5.40
	Jul	3.64	2.80	- 4.15	3.91	3.25	- 4.45	4.48	3.64	- 5.25
	Jun	3.67	2.80	- 4.20	3.93	3.25	- 4.30	4.48	3.64	- 5.22
	May	3.74	3.00	- 4.25	3.99	3.25	- 4.35	4.50	3.64	- 5.22
	Apr	3.71	2.90	- 4.25	3.96	3.25	- 4.50	4.47	3.60	- 5.25
	Mar	3.84	2.99	- 4.35	4.06	3.30	- 4.62	4.52	3.60	- 5.30
	Feb	3.86	2.90	- 4.40	4.11	3.25	- 4.75	4.54	3.60	- 5.30
	Jan	3.98	3.00	- 4.50	4.18	3.25	- 4.75	4.59	3.60	- 5.30
2000	Dec	4.15	2.50	- 4.75	4.51	3.25	- 5.15	4.74	3.64	- 5.62
	Nov	4.23	2.50	- 4.80	4.65	3.25	- 5.16	4.84	3.58	- 5.83
	Oct	4.18	2.50	- 4.85	4.68	3.25	- 5.35	4.82	3.58	- 5.83
	Sep	4.15	2.50	- 4.80	4.64	3.25	- 5.35	4.81	3.58	- 5.83
	Aug	3.99	2.50	- 4.70	4.56	3.25	- 5.25	4.76	3.58	- 5.83
	Jul	3.93	2.50	- 4.60	4.46	3.25	- 5.07	4.76	3.58	- 5.83
	Jun	3.82	2.50	- 4.50	4.36	2.80	- 5.00	4.71	3.58	- 5.75
	May	3.55	2.50	- 4.35	4.19	2.35	- 5.00	4.65	3.25	- 5.49
	Apr	3.26	2.40	- 4.00	4.15	3.30	- 4.75	4.55	3.25	- 5.50
	Mar	3.20	2.25	- 3.85	4.04	3.00	- 4.68	4.53	3.25	- 5.50
	Feb	3.08	2.25	- 3.75	4.00	3.25	- 4.61	4.52	3.20	- 5.40
	Jan	3.03	2.25	- 3.65	3.91	3.05	- 4.53	4.44	3.15	- 5.53
1999	Dec	2.96	2.25	- 3.50	3.71	2.50	- 4.25	4.33	3.14	- 5.15
	Nov	2.89	2.25	- 3.50	3.63	2.50	- 4.25	4.28	3.02	- 5.15
	Oct	2.78	2.10	- 3.40	3.49	2.29	- 4.30	4.23	3.00	- 5.15
	Sep	2.61	2.00	- 3.05	3.34	2.50	- 4.00	4.09	3.00	- 5.09
	Aug	2.55	2.05	- 3.00	3.23	2.50	- 4.00	4.02	2.71	- 5.15
	Jul	2.48	2.00	- 2.80	2.97	2.33	- 3.80	3.91	2.71	- 5.15
	Jun	2.40	2.00	- 2.75	2.82	2.30	- 3.25	3.80	2.69	- 5.40
	May	2.44	2.00	- 3.00	2.79	2.30	- 3.25	3.77	2.69	- 5.40
	Apr	2.59	2.20	- 3.00	2.89	2.43	- 3.75	3.83	2.75	- 5.32
	Mar	2.73	2.25	- 3.25	2.98	2.50	- 4.00	3.89	2.90	- 5.32
	Feb	2.75	2.25	- 3.25	3.01	2.43	- 4.00	3.90	2.85	- 5.40
	Jan	2.85	2.35	- 3.30	3.10	2.50	- 4.00	3.96	2.90	- 5.40
1998	Dec	2.96	2.45	- 3.50	3.34	2.53	- 4.00	4.00	3.10	- 5.40
	Nov	3.05	2.50	- 3.50	3.47	2.77	- 4.25	4.09	3.33	- 5.60
	Oct	3.06	2.50	- 3.50	3.48	2.77	- 4.25	4.11	3.10	- 5.60
	Sep	3.11	2.60	- 3.50	3.60	3.00	- 4.25	4.27	3.10	- 5.60
	Aug	3.19	2.70	- 3.75	3.71	2.80	- 4.25	4.37	3.10	- 5.60
	Jul	3.22	2.68	- 3.75	3.82	3.00	- 4.31	4.46	3.30	- 5.60
	Jun	3.23	2.60	- 3.75	3.88	3.00	- 4.70	4.50	3.30	- 5.60
	May	3.23	2.68	- 3.75	3.86	3.00	- 4.83	4.51	3.30	- 5.75
	Apr	3.20	2.68	- 3.75	3.87	3.00	- 4.53	4.53	3.30	- 6.00
	Mar	3.21	2.70	- 3.75	3.83	3.00	- 4.43	4.58	3.50	- 6.22
	Feb	3.20	2.70	- 3.75	3.93	3.00	- 4.83	4.59	3.10	- 6.22
	Jan	3.21	2.68	- 3.75	3.92	3.00	- 4.61	4.63	3.00	- 6.22
1997	Dec	3.26	2.70	- 3.80	4.00	3.00	- 4.81	4.72	3.10	- 6.22
	Nov	3.21	2.50	- 3.75	3.93	3.00	- 4.62	4.70	3.10	- 6.22
	Oct	3.01	2.50	- 3.55	3.76	3.00	- 4.43	4.61	3.10	- 6.00
	Sep	2.93	2.50	- 3.30	3.69	3.00	- 4.29	4.60	3.10	- 6.00

% p.a.

Savings deposits € 10,000 and more but less than € 25,000 and a duration of contract of **(total rate of return) <sup>10)</sup>**

		up to and including 1 year			more than 1 year and up to and including 4 years			more than 4 years		
		Average interest rate	Spread		Average interest rate	Spread		Average interest rate	Spread	
		BBIB1.M.DE. B.H.DNB. SPHV.K3V1. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V1. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V1. A.N3.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V2. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V2. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V2. A.N3.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V4. A.N1.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V4. A.N2.11A	BBIB1.M.DE. B.H.DNB. SPHV.K3V4. A.N3.11A
Reporting period <sup>6 11</sup>	Aug	2.90	2.50	- 3.25	3.68	2.81	- 4.50	4.53	3.00	- 5.81
	Jul	2.87	2.50	- 3.25	3.67	2.81	- 4.43	4.54	3.00	- 6.00
	Jun	2.88	2.40	- 3.25	3.64	2.90	- 4.43	4.60	3.25	- 6.00
	May	2.89	2.50	- 3.25	3.69	2.85	- 4.75	4.65	3.25	- 6.22
	Apr	2.90	2.50	- 3.25	3.73	2.85	- 4.93	4.67	3.25	- 6.22
	Mar	2.86	2.45	- 3.25	3.64	2.88	- 4.75	4.67	3.00	- 6.22
	Feb	2.85	2.40	- 3.25	3.64	2.75	- 4.76	4.72	3.25	- 6.25
	Jan	2.89	2.50	- 3.25	3.70	2.55	- 4.76	4.84	3.25	- 6.31
	1996 Dec	2.91	2.50	- 3.25	3.77	2.75	- 4.93	4.81	3.25	- 6.22
	Nov	2.92	2.50	- 3.25	3.80	2.71	- 4.76	4.88	3.25	- 6.25

## Interest rates and volumes for new business of German Banks (MFIs)

### Savings deposits at statutory notice

#### Methodological notes on interest rates statistics – interest rates for savings deposits with agreed notice of 3 months

The term **standard savings rate** originally referred to the interest rate for **savings deposits at statutory notice**. This interest rate was regulated by the deposit rates regulation, which was abolished in 1967. In the normal sense of the term it was applied to the average interest rate on savings deposits at statutory period of notice – a three-month notice period from July 1993 onwards – which was calculated as part of the Bundesbank's former interest rate statistics from June 1967 onward. Starting in November 1996, the savings deposits with a three-month period of notice used for the basic savings rate were termed savings deposits with minimum rates of return (time series: BBIB1.M.DE.B.H.DNB.SPM.K3M.A.N1.11A average interest rate, BBIB1.M.DE.B.H.DNB.SPM.K3M.A.N2.11A lowest rate of spread, BBIB1.M.DE.B.H.DNB.SPM.K3M.A.N3.11A highest rate of spread).

The interest rates calculated for savings deposits with minimum rates of return and a (until June 1993 statutory) period of notice of three months (time series SU0022) in the context of the Bundesbank's former interest rate statistics were often used as a reference value for calculating the interest on **rent deposits**.

When the Bundesbank's interest rate statistics were changed as of the November 1996 reporting month, above all the collection of data on interest rates on savings deposits was modified; greater emphasis was now placed on newer savings methods such as bonus-carrying savings deposits and special savings forms (see savings deposits with higher interest rates).

The **Bundesbank's former interest rate statistics** measured the interest rates most frequently agreed upon for **new business** with domestic non-banks as well as extensions of and changes to earlier agreements in a two-week (mid-month) reporting period. The interest rates for savings deposits were calculated as the unweighted arithmetic average of the reported interest rates within the spread. The spread was calculated by eliminating the highest 5% and the lowest 5% of the reported interest rates.

In July 2003 the Bundesbank's interest rate statistics were superseded by the new MFI interest rate statistics, the German contribution to the harmonised MFI interest rate statistics in the countries participating in the European monetary union. Tables with lending and deposit rates for new business from 2003 are also enclosed. Since the two sets of statistics differ in their methodology, **the statistical results of both sources can be compared with each other only on a very restricted basis**.

Within the framework of the **MFI interest rate statistics**, savings deposits at three months' notice with minimum rates of return (time-series: BBIB1.M.DE.B.H.DNB.SPM.K3M.A.N1.11A) and higher rates of return are included in the households' deposits redeemable at notice up to three months (time-series: BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N). This "product basket" contains all deposits of households and non-financial corporations redeemable at notice up to three months. The interest rates are calculated as volume-weighted averages of outstanding amounts at the end of the month. The inclusion of a wider range of different types of savings deposits – including instruments bearing higher rates of interest such as growth savings accounts, indexed-linked savings or volumedependent graduated interest rate agreements – had pushed the average interest rate in the MFI interest rate statistics 1 ½ percentage points higher during the overlapping collecting period from January to June 2003 than that on the standard savings deposit component (time-series: BBIB1.M.DE.B.H.DNB.SPM.K3M.A.N1.11A) in the Bundesbank's former statistics on lending and deposit rates. In addition, the category (BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N) collected as outstanding amounts at the end of the month contains not only pure new business but also "old contracts" from past periods when interest rates were higher. The interest rate is calculated as volume-weighted average. Spreads are not calculated for the MFI interest rate statistics.

The interest rate for savings deposits with minimum rates of return, redeemable at notice up to three months, is lower than the interest rate for time series BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N. However, from July 2003 onward, it is generally not possible to calculate the exact interest rate level by deducting around 1 ½ percentage points, because, as mentioned above, time series BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N comprises a number of different components with different interest rates and the components have varying shares in the total volume. From October 2009 onward, deducting 1 ½ percentage points even results in negative interest rates.

**Change of the grossing-up procedure in MFI interest rate statistics:** The grossing-up procedure was changed according to the ECB (Guideline ECB/2014/15). The interest rates published hitherto until May 2015 in the time series BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N (grossed-up with the previous procedure) are now available in the time series BBIM1.M.DE.B.L23.D.R.A.2250.EUR.NHN. For the time series BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N the data were grossed-up again with the new method from June 2010 to May 2015.

MFI interest rate statistics – New business	Bundesbank's survey of lending and deposit rates
<p><b>Deposits from households redeemable at notice of up to 3 months</b> (including non-financial corporations deposits redeemable at notice of 3 months)</p> <p>Fidelity and growth premiums are included when they are granted.</p> <p>Volume-weighted average interest rates of outstanding amounts at the end of the month</p> <p><b>BBIM1.M.DE.B.L23.D.R.A.2250.EUR.N:</b> Deposits redeemable at notice of up to 3 months (from January 2003)</p>	<p><b>Savings deposits with agreed notice of 3 months with minimum rates of return</b> (of domestic non-banks)</p> <p>These rates do not include any bonus payments.</p> <p>Most frequently applied interest rate for new business</p> <p><b>BBIB1.M.DE.B.H.DNB.SPM.K3M.A.N1.11A:</b> Savings deposits with minimum rates of return (June 1967 to June 2003)</p> <p><b>with higher rates of return</b> An interest rate above the minimum rates of return and/or a premium or a bonus was granted.</p> <p><b>with higher rates of return without a duration of contract being agreed</b> (November 1996 to June 2003)</p> <p><b>BBIB1.M.DE.B.H.DNB.SPH.K3M.11.N1.11A:</b> less than EUR 5,000  <b>BBIB1.M.DE.B.H.DNB.SPH.K3M.12.N1.11A:</b> EUR 5,000 and more but less than EUR 10,000  <b>BBIB1.M.DE.B.H.DNB.SPH.K3M.14.N1.11A:</b> EUR 10,000 and more but less than EUR 25,000</p> <p><b>with higher rates of return and a duration of contract being agreed</b> Savings deposits of EUR 10,000 and more but less than EUR 25,000 (November 1996 to June 2003) In the case of products for which a graduated interest rate, a premium, a bonus payment, additional interest or a combination thereof had been granted, the institutions reported not the nominal interest rate applying on the transaction but the total rate of return which was paid when savings plans were held until maturity or when savings objectives had been achieved.</p> <p><b>BBIB1.M.DE.B.H.DNB.SPHV.K3V1.A.N1.11A:</b> duration of contract up to 1 year  <b>BBIB1.M.DE.B.H.DNB.SPHV.K3V2.A.N1.11A:</b> duration of contract over 1 year and up to 4 years  <b>BBIB1.M.DE.B.H.DNB.SPHV.K3V4.A.N1.11A:</b> duration of contract over 4 years</p>

## Footnotes

- \* The MFI interest rate statistics are based on the interest rates applied by MFIs and the related volumes of euro-denominated deposits and loans to households and non-financial corporations domiciled in the euro area. The household sector comprises individuals (including sole proprietors) and non-profit institutions serving households. Non-financial corporations include all enterprises other than insurance companies, banks and other financial institutions. The interest rate statistics gathered on a harmonised basis in the euro area from January 2003 are collected in Germany on a sample basis. The most recent figures are in all cases to be regarded as provisional. Subsequent revisions appearing in the following month are not specially marked. Further information on the MFI interest rate statistics can be found on the Bundesbank's website (Statistics / Money and capital markets / Interest rates and yields / Interest rates on deposits and loans).
- o In the case of deposits redeemable at notice, new business is collected in the same way as outstanding amounts for the sake of simplicity. This means that all outstanding deposit business at the end of the month has to be incorporated in the calculation of average rates of interest.
- 1 Including non-financial corporations' deposits; including fidelity and growth premiums.
- 2 The effective interest rates are calculated either as annualised agreed interest rates or as narrowly defined effective rates. Both calculation methods cover all interest payments on deposits and loans but not any other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance. Disagios are regarded as interest payments and included in the interest rate calculation. The annualised agreed interest rate and the narrowly defined effective rate differ in the underlying method of annualising interest rate payments.
- 3 Data based on monthly balance sheet statistics.
- 4 The interest rates published from June 2010 to May 2015 were grossed-up again with a new method according to the ECB – Guideline ECB/2014/15.
- 5 The average rates are calculated as unweighted arithmetic means from the interest rates reported to be within the spread. The spread is ascertained by eliminating the reports in the top 5% and the bottom 5% of the interest rate range.
- 6 Second and third weeks of the months indicated.
- 7 Until June 1993 savings deposits at statutory notice. These rates do not include any bonus payments.
- 8 Since January 1991 the rates of the credit institutions in the new federal states of Germany have been included in the interest rate survey.
- 9 An interest rate above the minimum rate of return and/or a premium or a bonus is granted.
- 10 Rate of return which is paid when savings plans are held until maturity or when savings objectives have been achieved.
- 11 Collected from November 1996.
- A The interest rates for November 2025 are expected to be published on **6 January 2026**.