

## Interest rates and volumes for new business of German banks (MFIs) \* +

### Housing loans to households

| Housing loans to households with an initial rate fixation <sup>1</sup> |     |                                                      |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |                                                   |
|------------------------------------------------------------------------|-----|------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| Reporting period A                                                     |     | Total (including charges)                            |                                                   | of which: Renegotiated loans <sup>2 3</sup>       |                                                   | floating rate or up to 1 year <sup>2</sup>        |                                                   | over 1 year and up to 5 years                     |                                                   | over 5 years and up to 10 years                   |                                                   | over 10 years                                     |                                                   |
|                                                                        |     | Annual percentage rate of charge % p.a. <sup>4</sup> | Effective interest rate % p.a. <sup>5</sup>       | Effective interest rate % p.a. <sup>5</sup>       | Volume € million <sup>6</sup>                     | Effective interest rate % p.a. <sup>5</sup>       | Volume € million <sup>6</sup>                     | Effective interest rate % p.a. <sup>5</sup>       | Volume € million <sup>6</sup>                     | Effective interest rate % p.a. <sup>5</sup>       | Volume € million <sup>6</sup>                     | Effective interest rate % p.a. <sup>5</sup>       | Volume € million <sup>6</sup>                     |
|                                                                        |     | BBIM1.M.<br>DE.B.<br>A2C.A.C.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.A.R.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.A.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.A.R.<br>A.2250.<br>EUR.R | BBIM1.M.<br>DE.B.<br>A2C.A.B.<br>A.2250.<br>EUR.R | BBIM1.M.<br>DE.B.<br>A2C.F.R.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.F.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.I.R.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.I.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.O.R.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.O.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.P.R.<br>A.2250.<br>EUR.N |
| 2026                                                                   | Aug | 4.05                                                 | 4.01                                              | 17,891                                            | 3.94                                              | 2,778                                             | 4.40                                              | 2,347                                             | 4.03                                              | 1,634                                             | 3.81                                              | 6,236                                             | 4.04                                              |
|                                                                        | Jul | 3.98                                                 | 3.94                                              | 21,675                                            | 3.91                                              | 3,593                                             | 4.41                                              | 2,622                                             | 3.97                                              | 2,029                                             | 3.78                                              | 7,339                                             | 3.92                                              |
|                                                                        | Jun | 4.00                                                 | 3.95                                              | 19,782                                            | 3.93                                              | 3,350                                             | 4.36                                              | 2,450                                             | 3.96                                              | 2,104                                             | 3.76                                              | 6,894                                             | 3.98                                              |
|                                                                        | May | 3.99                                                 | 3.93                                              | 17,219                                            | 3.91                                              | 2,918                                             | 4.34                                              | 2,070                                             | 3.92                                              | 1,772                                             | 3.74                                              | 6,130                                             | 3.97                                              |
|                                                                        | Apr | 3.89                                                 | 3.84                                              | 21,192                                            | 3.79                                              | 3,914                                             | 4.18                                              | 2,458                                             | 3.78                                              | 2,211                                             | 3.66                                              | 7,529                                             | 3.91                                              |
|                                                                        | Mar | 3.79                                                 | 3.72                                              | 24,167                                            | 3.64                                              | 4,640                                             | 4.07                                              | 2,669                                             | 3.63                                              | 2,631                                             | 3.60                                              | 7,723                                             | 3.74                                              |
|                                                                        | Feb | 3.85                                                 | 3.77                                              | 18,710                                            | 3.69                                              | 3,457                                             | 4.17                                              | 2,198                                             | 3.63                                              | 1,956                                             | 3.61                                              | 6,359                                             | 3.82                                              |
|                                                                        | Jan | 3.87                                                 | 3.77                                              | 19,014                                            | 3.66                                              | 4,052                                             | 4.16                                              | 2,466                                             | 3.60                                              | 2,046                                             | 3.58                                              | 6,704                                             | 3.84                                              |
| 2025                                                                   | Dec | 3.80                                                 | 3.71                                              | 19,553                                            | 3.57                                              | 3,635                                             | 4.12                                              | 2,436                                             | 3.61                                              | 2,161                                             | 3.58                                              | 6,834                                             | 3.73                                              |
|                                                                        | Nov | 3.75                                                 | 3.70                                              | 19,614                                            | 3.61                                              | 3,432                                             | 4.17                                              | 2,266                                             | 3.56                                              | 2,054                                             | 3.56                                              | 6,458                                             | 3.72                                              |
|                                                                        | Oct | 3.75                                                 | 3.71                                              | 20,060                                            | 3.60                                              | 3,674                                             | 4.16                                              | 2,412                                             | 3.60                                              | 2,251                                             | 3.58                                              | 6,623                                             | 3.71                                              |
|                                                                        | Sep | 3.78                                                 | 3.74                                              | 18,834                                            | 3.62                                              | 3,015                                             | 4.16                                              | 2,043                                             | 3.58                                              | 2,069                                             | 3.60                                              | 6,438                                             | 3.79                                              |
|                                                                        | Aug | 3.76                                                 | 3.71                                              | 18,734                                            | 3.64                                              | 3,136                                             | 4.18                                              | 2,195                                             | 3.55                                              | 2,029                                             | 3.56                                              | 5,854                                             | 3.73                                              |
|                                                                        | Jul | 3.72                                                 | 3.68                                              | 22,489                                            | 3.55                                              | 4,078                                             | 4.12                                              | 2,698                                             | 3.50                                              | 2,507                                             | 3.55                                              | 7,301                                             | 3.69                                              |
|                                                                        | Jun | 3.72                                                 | 3.68                                              | 19,234                                            | 3.68                                              | 3,502                                             | 4.24                                              | 2,411                                             | 3.52                                              | 2,109                                             | 3.52                                              | 6,088                                             | 3.68                                              |
|                                                                        | May | 3.70                                                 | 3.66                                              | 19,870                                            | 3.63                                              | 3,534                                             | 4.33                                              | 2,214                                             | 3.52                                              | 2,064                                             | 3.51                                              | 6,235                                             | 3.63                                              |
|                                                                        | Apr | 3.73                                                 | 3.69                                              | 21,500                                            | 3.78                                              | 4,392                                             | 4.44                                              | 2,720                                             | 3.59                                              | 2,284                                             | 3.48                                              | 7,032                                             | 3.65                                              |
|                                                                        | Mar | 3.64                                                 | 3.60                                              | 22,151                                            | 3.66                                              | 3,899                                             | 4.41                                              | 2,494                                             | 3.62                                              | 2,206                                             | 3.39                                              | 6,585                                             | 3.54                                              |
|                                                                        | Feb | 3.63                                                 | 3.58                                              | 19,077                                            | 3.74                                              | 3,320                                             | 4.56                                              | 2,265                                             | 3.60                                              | 1,745                                             | 3.35                                              | 5,622                                             | 3.48                                              |
|                                                                        | Jan | 3.56                                                 | 3.52                                              | 19,743                                            | 3.70                                              | 3,755                                             | 4.60                                              | 2,276                                             | 3.50                                              | 1,944                                             | 3.30                                              | 6,090                                             | 3.41                                              |
| 2024                                                                   | Dec | 3.59                                                 | 3.56                                              | 16,989                                            | 3.86                                              | 3,100                                             | 4.78                                              | 2,088                                             | 3.70                                              | 1,876                                             | 3.32                                              | 4,961                                             | 3.34                                              |
|                                                                        | Nov | 3.65                                                 | 3.59                                              | 17,721                                            | 3.95                                              | 2,794                                             | 5.02                                              | 1,984                                             | 3.67                                              | 1,720                                             | 3.36                                              | 5,062                                             | 3.39                                              |
|                                                                        | Oct | 3.69                                                 | 3.65                                              | 17,878                                            | 3.89                                              | 3,123                                             | 4.99                                              | 1,991                                             | 3.81                                              | 1,802                                             | 3.42                                              | 6,232                                             | 3.45                                              |
|                                                                        | Sep | 3.78                                                 | 3.73                                              | 16,611                                            | 4.01                                              | 2,594                                             | 5.29                                              | 1,898                                             | 3.88                                              | 1,581                                             | 3.47                                              | 5,987                                             | 3.50                                              |
|                                                                        | Aug | 3.87                                                 | 3.83                                              | 16,811                                            | 4.14                                              | 2,526                                             | 5.37                                              | 1,816                                             | 4.01                                              | 1,658                                             | 3.60                                              | 6,122                                             | 3.60                                              |
|                                                                        | Jul | 3.97                                                 | 3.92                                              | 19,511                                            | 4.22                                              | 3,156                                             | 5.38                                              | 2,340                                             | 4.15                                              | 1,839                                             | 3.64                                              | 7,547                                             | 3.71                                              |
|                                                                        | Jun | 3.99                                                 | 3.95                                              | 16,296                                            | 4.33                                              | 2,186                                             | 5.51                                              | 2,039                                             | 4.19                                              | 1,476                                             | 3.66                                              | 6,163                                             | 3.68                                              |
|                                                                        | May | 3.96                                                 | 3.91                                              | 15,403                                            | 4.19                                              | 2,277                                             | 5.43                                              | 1,828                                             | 4.14                                              | 1,480                                             | 3.60                                              | 6,051                                             | 3.69                                              |
|                                                                        | Apr | 3.91                                                 | 3.86                                              | 16,793                                            | 4.21                                              | 2,754                                             | 5.45                                              | 1,869                                             | 4.06                                              | 1,868                                             | 3.57                                              | 6,234                                             | 3.64                                              |
|                                                                        | Mar | 3.88                                                 | 3.83                                              | 15,439                                            | 4.01                                              | 2,258                                             | 5.28                                              | 1,739                                             | 4.09                                              | 1,755                                             | 3.55                                              | 5,414                                             | 3.61                                              |
|                                                                        | Feb | 3.92                                                 | 3.88                                              | 14,245                                            | 4.30                                              | 2,429                                             | 5.40                                              | 1,783                                             | 4.04                                              | 1,612                                             | 3.59                                              | 5,153                                             | 3.61                                              |
|                                                                        | Jan | 3.90                                                 | 3.85                                              | 14,667                                            | 4.10                                              | 2,844                                             | 5.44                                              | 1,862                                             | 4.08                                              | 1,584                                             | 3.56                                              | 5,397                                             | 3.55                                              |
| 2023                                                                   | Dec | 4.12                                                 | 4.05                                              | 12,151                                            | 4.32                                              | 2,055                                             | 5.56                                              | 1,576                                             | 4.44                                              | 1,553                                             | 3.80                                              | 4,349                                             | 3.65                                              |
|                                                                        | Nov | 4.27                                                 | 4.22                                              | 13,473                                            | 4.56                                              | 2,236                                             | 5.62                                              | 1,723                                             | 4.61                                              | 1,588                                             | 3.92                                              | 4,936                                             | 3.92                                              |
|                                                                        | Oct | 4.22                                                 | 4.18                                              | 13,831                                            | 4.39                                              | 2,853                                             | 5.53                                              | 1,989                                             | 4.53                                              | 1,403                                             | 3.85                                              | 5,304                                             | 3.90                                              |
|                                                                        | Sep | 4.17                                                 | 4.12                                              | 12,286                                            | 4.32                                              | 2,017                                             | 5.40                                              | 1,523                                             | 4.48                                              | 1,171                                             | 3.89                                              | 4,534                                             | 3.85                                              |
|                                                                        | Aug | 4.19                                                 | 4.14                                              | 14,386                                            | 4.43                                              | 2,611                                             | 5.29                                              | 2,198                                             | 4.53                                              | 1,388                                             | 3.81                                              | 5,275                                             | 3.89                                              |
|                                                                        | Jul | 4.08                                                 | 4.02                                              | 14,335                                            | 4.03                                              | 2,845                                             | 5.20                                              | 1,949                                             | 4.37                                              | 1,469                                             | 3.71                                              | 5,352                                             | 3.82                                              |
|                                                                        | Jun | 4.12                                                 | 4.06                                              | 13,983                                            | 4.28                                              | 2,565                                             | 5.05                                              | 2,301                                             | 4.38                                              | 1,450                                             | 3.73                                              | 4,986                                             | 3.84                                              |
|                                                                        | May | 3.99                                                 | 3.94                                              | 13,657                                            | 3.92                                              | 2,945                                             | 4.82                                              | 2,148                                             | 4.27                                              | 1,359                                             | 3.66                                              | 5,038                                             | 3.76                                              |
|                                                                        | Apr | 3.98                                                 | 3.93                                              | 12,999                                            | 4.06                                              | 2,870                                             | 4.63                                              | 2,109                                             | 4.23                                              | 1,276                                             | 3.70                                              | 4,471                                             | 3.77                                              |
|                                                                        | Mar | 3.95                                                 | 3.88                                              | 15,260                                            | 3.76                                              | 3,248                                             | 4.44                                              | 2,459                                             | 4.10                                              | 1,524                                             | 3.64                                              | 5,388                                             | 3.80                                              |
|                                                                        | Feb | 3.85                                                 | 3.79                                              | 12,055                                            | 3.73                                              | 2,724                                             | 4.16                                              | 2,097                                             | 3.99                                              | 1,207                                             | 3.60                                              | 4,229                                             | 3.74                                              |
|                                                                        | Jan | 3.73                                                 | 3.66                                              | 12,735                                            | 3.47                                              | 3,076                                             | 3.95                                              | 2,244                                             | 3.80                                              | 1,196                                             | 3.45                                              | 4,531                                             | 3.70                                              |
| 2022                                                                   | Dec | 3.60                                                 | 3.52                                              | 13,514                                            | 3.17                                              | 2,756                                             | 3.57                                              | 2,620                                             | 3.74                                              | 1,267                                             | 3.41                                              | 4,837                                             | 3.55                                              |
|                                                                        | Nov | 3.67                                                 | 3.60                                              | 13,557                                            | 3.32                                              | 2,689                                             | 3.40                                              | 2,330                                             | 3.75                                              | 1,209                                             | 3.51                                              | 4,846                                             | 3.75                                              |
|                                                                        | Oct | 3.31                                                 | 3.25                                              | 14,926                                            | 2.79                                              | 3,204                                             | 2.90                                              | 2,522                                             | 3.23                                              | 1,363                                             | 3.19                                              | 5,433                                             | 3.48                                              |
|                                                                        | Sep | 3.08                                                 | 3.01                                              | 16,113                                            | 2.81                                              | 2,719                                             | 2.73                                              | 2,186                                             | 2.93                                              | 1,366                                             | 2.96                                              | 5,969                                             | 3.18                                              |
|                                                                        | Aug | 2.89                                                 | 2.84                                              | 18,491                                            | 2.57                                              | 3,215                                             | 2.55                                              | 2,488                                             | 2.78                                              | 1,512                                             | 2.74                                              | 6,880                                             | 3.04                                              |
|                                                                        | Jul | 2.85                                                 | 2.80                                              | 21,054                                            | 2.48                                              | 3,828                                             | 2.33                                              | 2,814                                             | 2.64                                              | 1,592                                             | 2.73                                              | 8,023                                             | 3.04                                              |
|                                                                        | Jun | 2.62                                                 | 2.57                                              | 22,990                                            | 2.46                                              | 3,897                                             | 2.19                                              | 2,461                                             | 2.45                                              | 1,663                                             | 2.46                                              | 8,659                                             | 2.77                                              |
|                                                                        | May | 2.29                                                 | 2.25                                              | 27,272                                            | 2.20                                              | 4,758                                             | 2.10                                              | 2,491                                             | 2.10                                              | 1,834                                             | 2.12                                              | 10,907                                            | 2.42                                              |
|                                                                        | Apr | 1.98                                                 | 1.94                                              | 25,813                                            | 1.90                                              | 4,946                                             | 2.01                                              | 2,323                                             | 1.88                                              | 1,703                                             | 1.81                                              | 10,024                                            | 2.04                                              |
|                                                                        | Mar | 1.69                                                 | 1.65                                              | 32,270                                            | 1.63                                              | 6,216                                             | 1.93                                              | 2,704                                             | 1.65                                              | 1,987                                             | 1.50                                              | 11,809                                            | 1.71                                              |
|                                                                        | Feb | 1.49                                                 | 1.45                                              | 26,299                                            | 1.43                                              | 4,706                                             | 1.86                                              | 2,270                                             | 1.45                                              | 1,606                                             | 1.29                                              | 9,322                                             | 1.48                                              |
|                                                                        | Jan | 1.39                                                 | 1.35                                              | 25,085                                            | 1.33                                              | 4,969                                             | 1.83                                              | 2,527                                             | 1.35                                              | 1,706                                             | 1.19                                              | 8,661                                             | 1.37                                              |
| 2021                                                                   | Dec | 1.37                                                 | 1.32                                              | 23,851                                            | 1.27                                              | 3,446                                             | 1.80                                              | 2,383                                             | 1.39                                              | 1,661                                             | 1.16                                              | 8,614                                             | 1.34                                              |

| Housing loans to households with an initial rate fixation <sup>1</sup> |                                                      |                                                   |                                                      |                                                   |                                                      |                                                   |                                                      |                                                   |                                                      |                                                   |                                                      |                                                   |  |
|------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|--|
| Total<br>(including<br>charges)                                        | Total                                                |                                                   | of which: Renegotiated<br>loans <sup>2,3</sup>       |                                                   | floating rate or up to 1<br>year <sup>2</sup>        |                                                   | over 1 year and up to 5<br>years                     |                                                   | over 5 years and up to 10<br>years                   |                                                   | over 10 years                                        |                                                   |  |
| Annual<br>percentage<br>rate of<br>charge<br>% p.a. <sup>4</sup>       | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  |  |
| BBIM1.M.<br>DE.B.<br>A2C.A.C.<br>A.2250.<br>EUR.N                      | BBIM1.M.<br>DE.B.<br>A2C.A.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.A.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.A.R.<br>A.2250.<br>EUR.R    | BBIM1.M.<br>DE.B.<br>A2C.A.B.<br>A.2250.<br>EUR.R | BBIM1.M.<br>DE.B.<br>A2C.F.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.F.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.I.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.I.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.O.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.O.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.P.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.P.B.<br>A.2250.<br>EUR.N |  |
| 1.36                                                                   | 1.32                                                 | 22,516                                            | 1.30                                                 | 3,079                                             | 1.83                                                 | 2,022                                             | 1.43                                                 | 1,564                                             | 1.15                                                 | 8,171                                             | 1.33                                                 | 10,759                                            |  |
| 1.32                                                                   | 1.28                                                 | 22,630                                            | 1.29                                                 | 3,683                                             | 1.79                                                 | 2,353                                             | 1.33                                                 | 1,613                                             | 1.10                                                 | 8,013                                             | 1.29                                                 | 10,650                                            |  |
| 1.31                                                                   | 1.26                                                 | 22,232                                            | 1.33                                                 | 2,986                                             | 1.80                                                 | 2,204                                             | 1.33                                                 | 1,451                                             | 1.09                                                 | 7,631                                             | 1.27                                                 | 10,946                                            |  |
| 1.31                                                                   | 1.27                                                 | 22,735                                            | 1.32                                                 | 3,095                                             | 1.78                                                 | 2,324                                             | 1.37                                                 | 1,514                                             | 1.10                                                 | 7,975                                             | 1.28                                                 | 10,922                                            |  |
| 1.36                                                                   | 1.31                                                 | 25,121                                            | 1.36                                                 | 3,808                                             | 1.76                                                 | 2,686                                             | 1.32                                                 | 1,649                                             | 1.14                                                 | 9,216                                             | 1.34                                                 | 11,570                                            |  |
| 1.34                                                                   | 1.29                                                 | 25,161                                            | 1.34                                                 | 3,327                                             | 1.74                                                 | 2,374                                             | 1.33                                                 | 1,775                                             | 1.12                                                 | 9,196                                             | 1.33                                                 | 11,815                                            |  |
| 1.31                                                                   | 1.27                                                 | 22,786                                            | 1.35                                                 | 3,379                                             | 1.83                                                 | 2,064                                             | 1.30                                                 | 1,568                                             | 1.09                                                 | 8,416                                             | 1.29                                                 | 10,738                                            |  |
| 1.27                                                                   | 1.23                                                 | 24,541                                            | 1.30                                                 | 3,804                                             | 1.79                                                 | 2,343                                             | 1.28                                                 | 1,725                                             | 1.06                                                 | 8,741                                             | 1.23                                                 | 11,732                                            |  |
| 1.22                                                                   | 1.18                                                 | 28,589                                            | 1.26                                                 | 4,248                                             | 1.75                                                 | 2,684                                             | 1.25                                                 | 1,958                                             | 1.02                                                 | 10,006                                            | 1.17                                                 | 13,941                                            |  |
| 1.22                                                                   | 1.17                                                 | 22,145                                            | 1.30                                                 | 3,246                                             | 1.73                                                 | 2,098                                             | 1.28                                                 | 1,563                                             | 1.04                                                 | 7,547                                             | 1.14                                                 | 10,938                                            |  |
| 1.23                                                                   | 1.19                                                 | 21,721                                            | 1.32                                                 | 3,866                                             | 1.79                                                 | 2,124                                             | 1.34                                                 | 1,615                                             | 1.03                                                 | 7,316                                             | 1.15                                                 | 10,666                                            |  |
| 1.21                                                                   | 1.16                                                 | 22,148                                            | 1.29                                                 | 3,033                                             | 1.75                                                 | 2,195                                             | 1.31                                                 | 1,698                                             | 1.02                                                 | 7,733                                             | 1.11                                                 | 10,522                                            |  |
| 1.22                                                                   | 1.17                                                 | 23,185                                            | 1.28                                                 | 3,113                                             | 1.72                                                 | 2,372                                             | 1.28                                                 | 1,708                                             | 1.03                                                 | 7,413                                             | 1.14                                                 | 11,692                                            |  |
| 1.24                                                                   | 1.19                                                 | 23,217                                            | 1.24                                                 | 3,834                                             | 1.75                                                 | 2,362                                             | 1.32                                                 | 1,554                                             | 1.03                                                 | 7,579                                             | 1.17                                                 | 11,722                                            |  |
| 1.26                                                                   | 1.21                                                 | 21,782                                            | 1.35                                                 | 3,121                                             | 1.77                                                 | 2,213                                             | 1.35                                                 | 1,542                                             | 1.07                                                 | 6,957                                             | 1.17                                                 | 11,070                                            |  |
| 1.28                                                                   | 1.23                                                 | 21,280                                            | 1.41                                                 | 3,135                                             | 1.80                                                 | 2,209                                             | 1.44                                                 | 1,500                                             | 1.07                                                 | 7,032                                             | 1.20                                                 | 10,539                                            |  |
| 1.32                                                                   | 1.27                                                 | 24,349                                            | 1.44                                                 | 4,233                                             | 1.81                                                 | 2,518                                             | 1.39                                                 | 1,847                                             | 1.12                                                 | 8,036                                             | 1.24                                                 | 11,949                                            |  |
| 1.38                                                                   | 1.34                                                 | 22,793                                            | 1.63                                                 | 5,171                                             | 1.94                                                 | 2,235                                             | 1.59                                                 | 1,947                                             | 1.17                                                 | 7,983                                             | 1.28                                                 | 10,628                                            |  |
| 1.37                                                                   | 1.33                                                 | 22,361                                            | 1.65                                                 | 5,153                                             | 1.93                                                 | 3,000                                             | 1.47                                                 | 1,643                                             | 1.12                                                 | 6,872                                             | 1.27                                                 | 10,845                                            |  |
| 1.29                                                                   | 1.25                                                 | 24,541                                            | 1.51                                                 | 5,102                                             | 1.78                                                 | 2,525                                             | 1.32                                                 | 1,822                                             | 1.10                                                 | 7,769                                             | 1.22                                                 | 12,425                                            |  |
| 1.27                                                                   | 1.22                                                 | 25,314                                            | 1.38                                                 | 3,761                                             | 1.83                                                 | 2,503                                             | 1.32                                                 | 1,872                                             | 1.07                                                 | 8,045                                             | 1.18                                                 | 12,894                                            |  |
| 1.33                                                                   | 1.28                                                 | 20,546                                            | 1.36                                                 | 2,902                                             | 1.82                                                 | 2,019                                             | 1.33                                                 | 1,499                                             | 1.13                                                 | 6,555                                             | 1.26                                                 | 10,474                                            |  |
| 1.39                                                                   | 1.34                                                 | 21,927                                            | 1.47                                                 | 3,871                                             | 1.83                                                 | 2,545                                             | 1.32                                                 | 1,797                                             | 1.16                                                 | 7,106                                             | 1.35                                                 | 10,479                                            |  |
| 1.34                                                                   | 1.29                                                 | 20,048                                            | 1.48                                                 | 2,938                                             | 1.81                                                 | 2,396                                             | 1.37                                                 | 1,553                                             | 1.14                                                 | 6,622                                             | 1.26                                                 | 9,477                                             |  |
| 1.31                                                                   | 1.26                                                 | 22,234                                            | 1.41                                                 | 3,066                                             | 1.84                                                 | 2,206                                             | 1.30                                                 | 1,663                                             | 1.09                                                 | 6,889                                             | 1.25                                                 | 11,475                                            |  |
| 1.31                                                                   | 1.27                                                 | 23,169                                            | 1.44                                                 | 3,714                                             | 1.91                                                 | 2,452                                             | 1.31                                                 | 1,738                                             | 1.12                                                 | 7,268                                             | 1.22                                                 | 11,711                                            |  |
| 1.34                                                                   | 1.28                                                 | 21,803                                            | 1.45                                                 | 3,348                                             | 1.88                                                 | 2,182                                             | 1.38                                                 | 1,613                                             | 1.14                                                 | 6,714                                             | 1.24                                                 | 11,294                                            |  |
| 1.43                                                                   | 1.38                                                 | 22,520                                            | 1.53                                                 | 3,272                                             | 1.86                                                 | 2,529                                             | 1.38                                                 | 1,684                                             | 1.23                                                 | 6,856                                             | 1.36                                                 | 11,450                                            |  |
| 1.54                                                                   | 1.49                                                 | 25,672                                            | 1.64                                                 | 4,571                                             | 1.98                                                 | 2,743                                             | 1.43                                                 | 2,107                                             | 1.34                                                 | 8,473                                             | 1.49                                                 | 12,348                                            |  |
| 1.63                                                                   | 1.57                                                 | 20,164                                            | 1.65                                                 | 3,245                                             | 1.98                                                 | 2,280                                             | 1.44                                                 | 1,695                                             | 1.41                                                 | 6,429                                             | 1.61                                                 | 9,760                                             |  |
| 1.68                                                                   | 1.63                                                 | 22,629                                            | 1.74                                                 | 3,609                                             | 2.00                                                 | 2,560                                             | 1.50                                                 | 2,030                                             | 1.46                                                 | 7,324                                             | 1.67                                                 | 10,715                                            |  |
| 1.72                                                                   | 1.67                                                 | 23,105                                            | 1.76                                                 | 4,326                                             | 2.04                                                 | 2,570                                             | 1.48                                                 | 2,074                                             | 1.53                                                 | 7,760                                             | 1.72                                                 | 10,701                                            |  |
| 1.80                                                                   | 1.74                                                 | 21,335                                            | 1.83                                                 | 3,606                                             | 2.04                                                 | 2,413                                             | 1.64                                                 | 1,755                                             | 1.59                                                 | 6,884                                             | 1.79                                                 | 10,283                                            |  |
| 1.84                                                                   | 1.78                                                 | 19,352                                            | 1.84                                                 | 3,469                                             | 2.04                                                 | 2,163                                             | 1.65                                                 | 1,749                                             | 1.63                                                 | 6,344                                             | 1.85                                                 | 9,095                                             |  |
| 1.92                                                                   | 1.86                                                 | 20,907                                            | 1.93                                                 | 4,619                                             | 2.09                                                 | 2,475                                             | 1.69                                                 | 1,962                                             | 1.70                                                 | 7,080                                             | 1.95                                                 | 9,390                                             |  |
| 1.90                                                                   | 1.85                                                 | 17,630                                            | 1.89                                                 | 3,168                                             | 2.02                                                 | 2,113                                             | 1.71                                                 | 1,519                                             | 1.70                                                 | 6,088                                             | 1.94                                                 | 7,910                                             |  |
| 1.94                                                                   | 1.88                                                 | 20,357                                            | 1.94                                                 | 3,423                                             | 2.02                                                 | 2,313                                             | 1.74                                                 | 1,779                                             | 1.72                                                 | 6,738                                             | 1.98                                                 | 9,527                                             |  |
| 1.91                                                                   | 1.86                                                 | 21,275                                            | 1.94                                                 | 4,124                                             | 2.08                                                 | 2,443                                             | 1.68                                                 | 1,884                                             | 1.71                                                 | 7,669                                             | 1.97                                                 | 9,279                                             |  |
| 1.92                                                                   | 1.86                                                 | 17,864                                            | 1.96                                                 | 3,046                                             | 2.11                                                 | 1,973                                             | 1.71                                                 | 1,544                                             | 1.69                                                 | 5,923                                             | 1.94                                                 | 8,424                                             |  |
| 1.93                                                                   | 1.87                                                 | 20,493                                            | 1.96                                                 | 3,401                                             | 2.13                                                 | 2,337                                             | 1.70                                                 | 1,753                                             | 1.71                                                 | 6,974                                             | 1.97                                                 | 9,429                                             |  |
| 1.94                                                                   | 1.88                                                 | 22,177                                            | 1.94                                                 | 4,907                                             | 2.16                                                 | 2,675                                             | 1.74                                                 | 1,994                                             | 1.73                                                 | 7,666                                             | 1.95                                                 | 9,842                                             |  |
| 1.95                                                                   | 1.90                                                 | 21,464                                            | 1.98                                                 | 4,691                                             | 2.07                                                 | 3,226                                             | 1.76                                                 | 1,882                                             | 1.75                                                 | 6,771                                             | 1.97                                                 | 9,585                                             |  |
| 1.96                                                                   | 1.91                                                 | 19,514                                            | 1.97                                                 | 3,803                                             | 2.09                                                 | 2,193                                             | 1.74                                                 | 1,735                                             | 1.77                                                 | 6,847                                             | 2.00                                                 | 8,739                                             |  |
| 1.94                                                                   | 1.89                                                 | 21,351                                            | 1.92                                                 | 4,645                                             | 2.09                                                 | 2,369                                             | 1.72                                                 | 1,895                                             | 1.77                                                 | 7,418                                             | 1.96                                                 | 9,669                                             |  |
| 1.94                                                                   | 1.89                                                 | 20,592                                            | 1.95                                                 | 3,981                                             | 2.05                                                 | 2,256                                             | 1.73                                                 | 1,773                                             | 1.74                                                 | 7,047                                             | 1.98                                                 | 9,516                                             |  |
| 1.90                                                                   | 1.84                                                 | 18,839                                            | 1.95                                                 | 3,687                                             | 2.07                                                 | 2,090                                             | 1.73                                                 | 1,624                                             | 1.68                                                 | 6,400                                             | 1.92                                                 | 8,725                                             |  |
| 1.88                                                                   | 1.82                                                 | 19,643                                            | 1.90                                                 | 4,529                                             | 2.03                                                 | 2,354                                             | 1.69                                                 | 1,798                                             | 1.65                                                 | 6,864                                             | 1.92                                                 | 8,627                                             |  |
| 1.86                                                                   | 1.79                                                 | 17,473                                            | 1.87                                                 | 3,242                                             | 2.04                                                 | 2,150                                             | 1.69                                                 | 1,553                                             | 1.65                                                 | 6,084                                             | 1.86                                                 | 7,686                                             |  |
| 1.90                                                                   | 1.84                                                 | 18,793                                            | 1.89                                                 | 3,525                                             | 2.04                                                 | 2,170                                             | 1.72                                                 | 1,640                                             | 1.68                                                 | 6,550                                             | 1.94                                                 | 8,433                                             |  |
| 1.90                                                                   | 1.85                                                 | 18,128                                            | 1.90                                                 | 3,955                                             | 2.08                                                 | 2,134                                             | 1.70                                                 | 1,634                                             | 1.68                                                 | 6,611                                             | 1.96                                                 | 7,749                                             |  |
| 1.92                                                                   | 1.86                                                 | 17,363                                            | 1.91                                                 | 3,289                                             | 2.04                                                 | 2,025                                             | 1.71                                                 | 1,571                                             | 1.71                                                 | 5,950                                             | 1.96                                                 | 7,817                                             |  |
| 1.94                                                                   | 1.87                                                 | 20,228                                            | 2.00                                                 | 3,743                                             | 2.05                                                 | 2,340                                             | 1.89                                                 | 1,888                                             | 1.67                                                 | 7,199                                             | 1.98                                                 | 8,801                                             |  |
| 1.88                                                                   | 1.82                                                 | 20,405                                            | 1.88                                                 | 4,612                                             | 2.04                                                 | 2,389                                             | 1.68                                                 | 1,726                                             | 1.66                                                 | 7,420                                             | 1.92                                                 | 8,870                                             |  |
| 1.87                                                                   | 1.82                                                 | 19,294                                            | 1.92                                                 | 3,767                                             | 2.02                                                 | 2,265                                             | 1.70                                                 | 1,541                                             | 1.68                                                 | 6,573                                             | 1.89                                                 | 8,915                                             |  |
| 1.88                                                                   | 1.83                                                 | 20,484                                            | 1.92                                                 | 4,136                                             | 2.17                                                 | 2,288                                             | 1.77                                                 | 1,731                                             | 1.66                                                 | 7,308                                             | 1.88                                                 | 9,157                                             |  |
| 1.91                                                                   | 1.85                                                 | 18,087                                            | 1.89                                                 | 4,620                                             | 2.10                                                 | 2,001                                             | 1.73                                                 | 1,672                                             | 1.71                                                 | 6,456                                             | 1.92                                                 | 7,958                                             |  |
| 1.87                                                                   | 1.82                                                 | 22,196                                            | 1.86                                                 | 4,945                                             | 2.08                                                 | 2,428                                             | 1.69                                                 | 1,932                                             | 1.67                                                 | 7,609                                             | 1.89                                                 | 10,227                                            |  |
| 1.87                                                                   | 1.81                                                 | 17,838                                            | 1.89                                                 | 4,291                                             | 2.17                                                 | 1,784                                             | 1.65                                                 | 1,567                                             | 1.64                                                 | 6,556                                             | 1.90                                                 | 7,931                                             |  |
| 1.82                                                                   | 1.77                                                 | 19,804                                            | 1.84                                                 | 5,711                                             | 2.08                                                 | 2,283                                             | 1.66                                                 | 1,780                                             | 1.59                                                 | 7,454                                             | 1.86                                                 | 8,287                                             |  |
| 1.72                                                                   | 1.66                                                 | 21,400                                            | 1.80                                                 | 4,757                                             | 1.98                                                 | 2,347                                             | 1.67                                                 | 1,800                                             | 1.49                                                 | 8,054                                             | 1.73                                                 | 9,199                                             |  |
| 1.67                                                                   | 1.62                                                 | 20,223                                            | 1.72                                                 | 4,687                                             | 1.88                                                 | 2,611                                             | 1.66                                                 | 1,614                                             | 1.43                                                 | 7,008                                             | 1.68                                                 | 8,990                                             |  |
| 1.68                                                                   | 1.62                                                 | 17,913                                            | 1.72                                                 | 4,542                                             | 1.99                                                 | 2,093                                             | 1.62                                                 | 1,584                                             | 1.45                                                 | 6,317                                             | 1.66                                                 | 7,919                                             |  |
| 1.70                                                                   | 1.64                                                 | 18,636                                            | 1.79                                                 | 3,854                                             | 2.01                                                 | 2,062                                             | 1.75                                                 | 1,658                                             | 1.48                                                 | 6,555                                             | 1.66                                                 | 8,361                                             |  |
| 1.74                                                                   | 1.68                                                 | 19,903                                            | 1.86                                                 | 4,075                                             | 2.18                                                 | 2,185                                             | 1.76                                                 | 1,745                                             | 1.49                                                 | 7,197                                             | 1.69                                                 | 8,776                                             |  |
| 1.78                                                                   | 1.73                                                 | 20,287                                            | 1.83                                                 | 4,970                                             | 2.01                                                 | 2,464                                             | 1.79                                                 | 1,866                                             | 1.59                                                 | 7,230                                             | 1.75                                                 | 8,727                                             |  |
| 1.82                                                                   | 1.76                                                 | 21,409                                            | 1.94                                                 | 4,079                                             | 2.04                                                 | 2,567                                             | 1.85                                                 | 1,931                                             | 1.60                                                 | 7,424                                             | 1.79                                                 | 9,487                                             |  |
| 1.86                                                                   | 1.79                                                 | 17,968                                            | 2.03                                                 | 3,654                                             | 2.19                                                 | 2,133                                             | 1.83                                                 | 1,698                                             | 1.62                                                 | 6,635                                             | 1.83                                                 | 7,502                                             |  |
| 1.93                                                                   | 1.88                                                 | 17,859                                            | 1.94                                                 | 4,981                                             | 2.16                                                 | 2,206                                             | 1.82                                                 | 1,820                                             | 1.67                                                 | 6,054                                             | 1.97                                                 | 7,779                                             |  |
| 1.85                                                                   | 1.82                                                 | 22,396                                            | 1.94                                                 | 4,799                                             | 2.10                                                 | 2,618                                             | 1.82                                                 | 2,256                                             | 1.70                                                 | 8,246                                             | 1.86                                                 | 9,276                                             |  |

| Housing loans to households with an initial rate fixation <sup>1</sup> |                                                      |                                             |                                       |                                             |                                       |                                             |                                       |                                             |                                       |                                             |                                       |                                             |                                       |
|------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|
| Reporting period A                                                     | Total (including charges)                            | Total                                       |                                       | of which: Renegotiated loans <sup>2,3</sup> |                                       | floating rate or up to 1 year <sup>2</sup>  |                                       | over 1 year and up to 5 years               |                                       | over 5 years and up to 10 years             |                                       | over 10 years                               |                                       |
|                                                                        | Annual percentage rate of charge % p.a. <sup>4</sup> | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         |
|                                                                        | BBIM1.M. DE.B. A2C.A.C. A.2250. EUR.N                | BBIM1.M. DE.B. A2C.A.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.A.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.A.R. A.2250. EUR.R       | BBIM1.M. DE.B. A2C.A.B. A.2250. EUR.R | BBIM1.M. DE.B. A2C.F.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.F.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.I.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.I.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.O.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.O.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.P.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.P.B. A.2250. EUR.N |
| 2015                                                                   | Feb 1.97                                             | 1.96                                        | 18,778                                | 2.16                                        | 4,870                                 | 2.45                                        | 2,584                                 | 1.86                                        | 1,994                                 | 1.79                                        | 6,837                                 | 1.97                                        | 7,363                                 |
|                                                                        | Jan 2.00                                             | 1.97                                        | 18,507                                | 2.05                                        | 5,833                                 | 2.22                                        | 2,413                                 | 1.87                                        | 2,054                                 | 1.84                                        | 6,800                                 | 2.05                                        | 7,240                                 |
|                                                                        | Dec 1.98                                             | 1.95                                        | 19,521                                | 2.02                                        | 4,769                                 | 2.16                                        | 2,713                                 | 1.88                                        | 2,045                                 | 1.83                                        | 7,385                                 | 2.01                                        | 7,378                                 |
|                                                                        | Nov 2.04                                             | 2.02                                        | 18,426                                | 2.11                                        | 4,212                                 | 2.27                                        | 2,190                                 | 1.94                                        | 1,874                                 | 1.89                                        | 7,319                                 | 2.09                                        | 7,043                                 |
|                                                                        | Oct 2.07                                             | 2.05                                        | 19,874                                | 2.04                                        | 5,455                                 | 2.11                                        | 2,577                                 | 1.99                                        | 2,125                                 | 1.94                                        | 7,230                                 | 2.14                                        | 7,942                                 |
|                                                                        | Sep 2.07                                             | 2.03                                        | 19,161                                | 2.08                                        | 4,209                                 | 2.17                                        | 2,344                                 | 1.98                                        | 1,851                                 | 1.92                                        | 7,276                                 | 2.12                                        | 7,690                                 |
|                                                                        | Aug 2.09                                             | 2.06                                        | 19,745                                | 2.15                                        | 4,445                                 | 2.27                                        | 2,290                                 | 1.95                                        | 1,939                                 | 1.92                                        | 7,566                                 | 2.15                                        | 7,950                                 |
|                                                                        | Jul 2.04                                             | 1.99                                        | 25,310                                | 2.06                                        | 6,017                                 | 2.17                                        | 2,915                                 | 1.91                                        | 2,502                                 | 1.86                                        | 10,095                                | 2.10                                        | 9,798                                 |
|                                                                        | Jun 1.89                                             | 1.85                                        | 24,015                                | 1.98                                        | 5,330                                 | 2.11                                        | 2,798                                 | 1.81                                        | 2,197                                 | 1.72                                        | 9,297                                 | 1.92                                        | 9,723                                 |
|                                                                        | May 1.81                                             | 1.77                                        | 19,549                                | 1.95                                        | 4,229                                 | 2.20                                        | 2,315                                 | 1.84                                        | 1,754                                 | 1.61                                        | 7,123                                 | 1.78                                        | 8,357                                 |
|                                                                        | Apr 1.91                                             | 1.87                                        | 20,486                                | 1.94                                        | 4,301                                 | 2.11                                        | 2,640                                 | 1.83                                        | 1,935                                 | 1.70                                        | 7,330                                 | 1.95                                        | 8,581                                 |
|                                                                        | Mar 1.92                                             | 1.88                                        | 21,134                                | 2.05                                        | 4,817                                 | 2.19                                        | 2,760                                 | 1.88                                        | 2,118                                 | 1.77                                        | 7,693                                 | 1.88                                        | 8,563                                 |
|                                                                        | Feb 2.01                                             | 1.96                                        | 17,048                                | 2.16                                        | 3,701                                 | 2.28                                        | 2,199                                 | 1.87                                        | 1,753                                 | 1.86                                        | 6,492                                 | 1.99                                        | 6,604                                 |
|                                                                        | Jan 2.15                                             | 1.96                                        | 19,769                                | 1.80                                        | 6,334                                 | 2.23                                        | 2,606                                 | 1.95                                        | 2,006                                 | 2.02                                        | 6,927                                 | 1.83                                        | 8,230                                 |
| 2014                                                                   | Dec 2.17                                             | 2.13                                        | 18,500                                | 2.23                                        | 3,583                                 | 2.22                                        | 2,762                                 | 1.96                                        | 2,015                                 | 2.09                                        | 7,445                                 | 2.19                                        | 6,278                                 |
|                                                                        | Nov 2.20                                             | 2.17                                        | 16,120                                |                                             |                                       | 2.32                                        | 2,253                                 | 1.83                                        | 1,979                                 | 2.11                                        | 6,201                                 | 2.28                                        | 5,687                                 |
|                                                                        | Oct 2.28                                             | 2.25                                        | 17,938                                |                                             |                                       | 2.33                                        | 2,681                                 | 2.03                                        | 2,077                                 | 2.19                                        | 7,208                                 | 2.35                                        | 5,972                                 |
|                                                                        | Sep 2.34                                             | 2.30                                        | 16,458                                |                                             |                                       | 2.39                                        | 2,214                                 | 2.04                                        | 1,945                                 | 2.28                                        | 6,630                                 | 2.39                                        | 5,669                                 |
|                                                                        | Aug 2.46                                             | 2.41                                        | 15,858                                |                                             |                                       | 2.53                                        | 2,427                                 | 2.13                                        | 1,907                                 | 2.37                                        | 6,205                                 | 2.50                                        | 5,319                                 |
|                                                                        | Jul 2.50                                             | 2.46                                        | 19,021                                |                                             |                                       | 2.43                                        | 3,029                                 | 2.18                                        | 2,488                                 | 2.45                                        | 7,704                                 | 2.61                                        | 5,800                                 |
|                                                                        | Jun 2.59                                             | 2.55                                        | 15,574                                |                                             |                                       | 2.44                                        | 2,572                                 | 2.27                                        | 1,980                                 | 2.53                                        | 6,219                                 | 2.73                                        | 4,803                                 |
|                                                                        | May 2.67                                             | 2.63                                        | 15,743                                |                                             |                                       | 2.60                                        | 2,361                                 | 2.30                                        | 2,128                                 | 2.61                                        | 6,252                                 | 2.79                                        | 5,002                                 |
|                                                                        | Apr 2.77                                             | 2.71                                        | 17,601                                |                                             |                                       | 2.60                                        | 2,813                                 | 2.36                                        | 2,459                                 | 2.69                                        | 7,011                                 | 2.95                                        | 5,318                                 |
|                                                                        | Mar 2.76                                             | 2.72                                        | 16,104                                |                                             |                                       | 2.66                                        | 2,579                                 | 2.35                                        | 2,158                                 | 2.72                                        | 6,224                                 | 2.90                                        | 5,143                                 |
|                                                                        | Feb 2.88                                             | 2.83                                        | 14,619                                |                                             |                                       | 2.90                                        | 2,728                                 | 2.41                                        | 1,967                                 | 2.80                                        | 5,390                                 | 2.99                                        | 4,534                                 |
|                                                                        | Jan 2.87                                             | 2.81                                        | 16,476                                |                                             |                                       | 2.64                                        | 3,235                                 | 2.51                                        | 2,395                                 | 2.84                                        | 6,530                                 | 3.04                                        | 4,316                                 |
| 2013                                                                   | Dec 2.85                                             | 2.80                                        | 14,949                                |                                             |                                       | 2.65                                        | 2,673                                 | 2.44                                        | 2,027                                 | 2.84                                        | 6,066                                 | 3.02                                        | 4,183                                 |
|                                                                        | Nov 2.93                                             | 2.87                                        | 14,089                                |                                             |                                       | 2.75                                        | 2,208                                 | 2.50                                        | 1,853                                 | 2.89                                        | 5,493                                 | 3.06                                        | 4,535                                 |
|                                                                        | Oct 2.90                                             | 2.84                                        | 16,797                                |                                             |                                       | 2.56                                        | 3,064                                 | 2.53                                        | 2,261                                 | 2.90                                        | 6,788                                 | 3.09                                        | 4,684                                 |
|                                                                        | Sep 2.88                                             | 2.83                                        | 15,228                                |                                             |                                       | 2.80                                        | 2,397                                 | 2.45                                        | 1,930                                 | 2.82                                        | 6,327                                 | 3.03                                        | 4,574                                 |
|                                                                        | Aug 2.82                                             | 2.76                                        | 16,515                                |                                             |                                       | 2.73                                        | 2,402                                 | 2.46                                        | 2,055                                 | 2.73                                        | 6,854                                 | 2.94                                        | 5,204                                 |
|                                                                        | Jul 2.72                                             | 2.67                                        | 20,820                                |                                             |                                       | 2.63                                        | 3,402                                 | 2.36                                        | 2,564                                 | 2.67                                        | 8,735                                 | 2.82                                        | 6,119                                 |
|                                                                        | Jun 2.67                                             | 2.62                                        | 16,483                                |                                             |                                       | 2.72                                        | 2,433                                 | 2.29                                        | 1,980                                 | 2.56                                        | 6,479                                 | 2.75                                        | 5,591                                 |
|                                                                        | May 2.74                                             | 2.68                                        | 15,495                                |                                             |                                       | 2.80                                        | 2,344                                 | 2.39                                        | 1,923                                 | 2.63                                        | 6,295                                 | 2.80                                        | 4,933                                 |
|                                                                        | Apr 2.83                                             | 2.78                                        | 17,941                                |                                             |                                       | 2.77                                        | 2,999                                 | 2.47                                        | 2,278                                 | 2.72                                        | 7,312                                 | 3.00                                        | 5,352                                 |
|                                                                        | Mar 2.83                                             | 2.78                                        | 15,371                                |                                             |                                       | 2.73                                        | 2,404                                 | 2.50                                        | 1,941                                 | 2.75                                        | 6,015                                 | 2.94                                        | 5,011                                 |
|                                                                        | Feb 2.82                                             | 2.77                                        | 14,257                                |                                             |                                       | 2.75                                        | 2,209                                 | 2.45                                        | 1,760                                 | 2.74                                        | 5,899                                 | 2.96                                        | 4,389                                 |
|                                                                        | Jan 2.80                                             | 2.74                                        | 17,097                                |                                             |                                       | 2.62                                        | 3,170                                 | 2.49                                        | 2,193                                 | 2.74                                        | 7,009                                 | 2.96                                        | 4,725                                 |
| 2012                                                                   | Dec 2.88                                             | 2.79                                        | 14,067                                |                                             |                                       | 2.88                                        | 2,326                                 | 2.51                                        | 1,690                                 | 2.76                                        | 5,578                                 | 2.90                                        | 4,473                                 |
|                                                                        | Nov 2.87                                             | 2.80                                        | 16,258                                |                                             |                                       | 2.81                                        | 2,194                                 | 2.43                                        | 2,265                                 | 2.80                                        | 6,232                                 | 2.94                                        | 5,567                                 |
|                                                                        | Oct 2.89                                             | 2.83                                        | 17,057                                |                                             |                                       | 2.71                                        | 2,567                                 | 2.59                                        | 2,175                                 | 2.82                                        | 6,782                                 | 3.00                                        | 5,533                                 |
|                                                                        | Sep 2.93                                             | 2.86                                        | 14,897                                |                                             |                                       | 2.87                                        | 2,002                                 | 2.58                                        | 1,911                                 | 2.84                                        | 5,697                                 | 2.98                                        | 5,287                                 |
|                                                                        | Aug 2.98                                             | 2.92                                        | 17,336                                |                                             |                                       | 3.04                                        | 2,421                                 | 2.64                                        | 2,046                                 | 2.86                                        | 6,838                                 | 3.03                                        | 6,031                                 |
|                                                                        | Jul 3.06                                             | 2.99                                        | 18,522                                |                                             |                                       | 3.10                                        | 2,830                                 | 2.78                                        | 2,360                                 | 2.96                                        | 7,464                                 | 3.05                                        | 5,868                                 |
|                                                                        | Jun 3.12                                             | 3.03                                        | 16,205                                |                                             |                                       | 3.07                                        | 2,248                                 | 2.78                                        | 2,009                                 | 3.02                                        | 6,132                                 | 3.12                                        | 5,816                                 |
|                                                                        | May 3.26                                             | 3.18                                        | 14,935                                |                                             |                                       | 3.19                                        | 2,313                                 | 2.89                                        | 2,019                                 | 3.16                                        | 6,053                                 | 3.34                                        | 4,550                                 |
|                                                                        | Apr 3.39                                             | 3.30                                        | 15,188                                |                                             |                                       | 3.21                                        | 2,439                                 | 2.96                                        | 2,246                                 | 3.26                                        | 5,988                                 | 3.58                                        | 4,515                                 |
|                                                                        | Mar 3.35                                             | 3.27                                        | 15,889                                |                                             |                                       | 3.27                                        | 2,007                                 | 2.93                                        | 2,338                                 | 3.27                                        | 6,115                                 | 3.42                                        | 5,429                                 |
|                                                                        | Feb 3.49                                             | 3.39                                        | 13,738                                |                                             |                                       | 3.56                                        | 2,387                                 | 3.03                                        | 1,952                                 | 3.36                                        | 5,121                                 | 3.49                                        | 4,278                                 |
|                                                                        | Jan 3.54                                             | 3.46                                        | 15,200                                |                                             |                                       | 3.50                                        | 2,674                                 | 3.18                                        | 2,343                                 | 3.47                                        | 6,120                                 | 3.59                                        | 4,063                                 |
| 2011                                                                   | Dec 3.57                                             | 3.49                                        | 16,409                                |                                             |                                       | 3.60                                        | 2,377                                 | 3.24                                        | 2,349                                 | 3.53                                        | 6,249                                 | 3.49                                        | 5,434                                 |
|                                                                        | Nov 3.62                                             | 3.53                                        | 15,885                                |                                             |                                       | 3.66                                        | 2,069                                 | 3.29                                        | 2,273                                 | 3.56                                        | 6,173                                 | 3.54                                        | 5,370                                 |
|                                                                        | Oct 3.65                                             | 3.56                                        | 15,908                                |                                             |                                       | 3.50                                        | 2,812                                 | 3.36                                        | 2,204                                 | 3.60                                        | 6,002                                 | 3.64                                        | 4,890                                 |
|                                                                        | Sep 3.84                                             | 3.73                                        | 15,004                                |                                             |                                       | 3.68                                        | 2,239                                 | 3.49                                        | 2,087                                 | 3.80                                        | 5,593                                 | 3.78                                        | 5,085                                 |
|                                                                        | Aug 4.04                                             | 3.97                                        | 15,053                                |                                             |                                       | 3.78                                        | 2,405                                 | 3.70                                        | 2,195                                 | 4.03                                        | 5,636                                 | 4.10                                        | 4,817                                 |
|                                                                        | Jul 4.08                                             | 4.00                                        | 15,501                                |                                             |                                       | 3.53                                        | 3,193                                 | 3.82                                        | 2,252                                 | 4.16                                        | 5,791                                 | 4.24                                        | 4,265                                 |
|                                                                        | Jun 4.17                                             | 4.10                                        | 13,517                                |                                             |                                       | 3.68                                        | 2,334                                 | 3.82                                        | 1,929                                 | 4.21                                        | 5,070                                 | 4.31                                        | 4,184                                 |
|                                                                        | May 4.21                                             | 4.15                                        | 15,927                                |                                             |                                       | 3.73                                        | 2,692                                 | 3.86                                        | 2,375                                 | 4.27                                        | 6,161                                 | 4.40                                        | 4,699                                 |
|                                                                        | Apr 4.13                                             | 4.07                                        | 16,160                                |                                             |                                       | 3.40                                        | 2,915                                 | 3.74                                        | 2,435                                 | 4.20                                        | 6,184                                 | 4.48                                        | 4,626                                 |
|                                                                        | Mar 4.04                                             | 3.97                                        | 17,046                                |                                             |                                       | 3.36                                        | 2,890                                 | 3.69                                        | 2,653                                 | 4.13                                        | 6,343                                 | 4.26                                        | 5,160                                 |
|                                                                        | Feb 3.95                                             | 3.90                                        | 14,116                                |                                             |                                       | 3.40                                        | 2,184                                 | 3.55                                        | 2,340                                 | 4.04                                        | 5,418                                 | 4.15                                        | 4,174                                 |
|                                                                        | Jan 3.75                                             | 3.69                                        | 16,627                                |                                             |                                       | 3.17                                        | 3,557                                 | 3.40                                        | 2,705                                 | 3.87                                        | 6,235                                 | 4.05                                        | 4,130                                 |
| 2010                                                                   | Dec 3.73                                             | 3.61                                        | 17,413                                |                                             |                                       | 3.23                                        | 2,707                                 | 3.32                                        | 2,593                                 | 3.73                                        | 6,607                                 | 3.79                                        | 5,506                                 |
|                                                                        | Nov 3.62                                             | 3.53                                        | 15,880                                |                                             |                                       | 3.22                                        | 2,153                                 | 3.26                                        | 2,257                                 | 3.62                                        | 5,998                                 | 3.66                                        | 5,472                                 |
|                                                                        | Oct 3.55                                             | 3.45                                        | 16,502                                |                                             |                                       | 2.97                                        | 2,821                                 | 3.30                                        | 2,301                                 | 3.58                                        | 6,107                                 | 3.61                                        | 5,273                                 |
|                                                                        | Sep 3.59                                             | 3.52                                        | 15,880                                |                                             |                                       | 3.14                                        | 2,128                                 | 3.25                                        | 2,238                                 | 3.66                                        | 6,017                                 | 3.62                                        | 5,497                                 |
|                                                                        | Aug 3.70                                             | 3.62                                        | 14,765                                |                                             |                                       | 3.14                                        | 2,258                                 | 3.30                                        | 2,237                                 | 3.81                                        | 5,534                                 | 3.80                                        | 4,736                                 |
|                                                                        | Jul 3.63                                             | 3.56                                        | 17,726                                |                                             |                                       | 2.89                                        | 3,177                                 | 3.35                                        | 2,746                                 | 3.81                                        | 6,439                                 | 3.77                                        | 5,364                                 |
|                                                                        | Jun 3.77                                             | 3.68                                        | 14,619                                |                                             |                                       | 3.08                                        | 2,382                                 | 3.37                                        | 2,221                                 | 3.90                                        | 5,153                                 | 3.88                                        | 4,863                                 |

| Housing loans to households with an initial rate fixation <sup>1</sup> |                                                      |                                             |                                       |                                             |                                       |                                             |                                       |                                             |                                       |                                             |                                       |                                             |                                       |
|------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|---------------------------------------------|---------------------------------------|
| Reporting period A                                                     | Total (including charges)                            | Total                                       |                                       | of which: Renegotiated loans <sup>2,3</sup> |                                       | floating rate or up to 1 year <sup>2</sup>  |                                       | over 1 year and up to 5 years               |                                       | over 5 years and up to 10 years             |                                       | over 10 years                               |                                       |
|                                                                        | Annual percentage rate of charge % p.a. <sup>4</sup> | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>         |
|                                                                        | BBIM1.M. DE.B. A2C.A.C. A.2250. EUR.N                | BBIM1.M. DE.B. A2C.A.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.A.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.A.R. A.2250. EUR.R       | BBIM1.M. DE.B. A2C.A.B. A.2250. EUR.R | BBIM1.M. DE.B. A2C.F.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.F.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.I.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.I.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.O.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.O.B. A.2250. EUR.N | BBIM1.M. DE.B. A2C.P.R. A.2250. EUR.N       | BBIM1.M. DE.B. A2C.P.B. A.2250. EUR.N |
| May                                                                    | 3.89                                                 | 3.80                                        | 13,846                                |                                             |                                       | 3.16                                        | 2,233                                 | 3.42                                        | 2,271                                 | 4.01                                        | 5,238                                 | 4.10                                        | 4,104                                 |
| Apr                                                                    | 3.97                                                 | 3.88                                        | 14,797                                |                                             |                                       | 3.08                                        | 2,723                                 | 3.56                                        | 2,485                                 | 4.07                                        | 5,485                                 | 4.36                                        | 4,104                                 |
| Mar                                                                    | 3.96                                                 | 3.88                                        | 15,310                                |                                             |                                       | 3.04                                        | 2,660                                 | 3.56                                        | 2,470                                 | 4.09                                        | 5,889                                 | 4.30                                        | 4,291                                 |
| Feb                                                                    | 4.06                                                 | 3.97                                        | 11,896                                |                                             |                                       | 3.16                                        | 2,057                                 | 3.67                                        | 2,096                                 | 4.22                                        | 4,389                                 | 4.34                                        | 3,354                                 |
| Jan                                                                    | 4.08                                                 | 3.99                                        | 13,789                                |                                             |                                       | 3.20                                        | 2,978                                 | 3.71                                        | 2,512                                 | 4.27                                        | 5,293                                 | 4.49                                        | 3,006                                 |
| 2009 Dec                                                               | 4.13                                                 | 4.05                                        | 14,486                                |                                             |                                       | 3.36                                        | 2,530                                 | 3.76                                        | 2,741                                 | 4.29                                        | 5,547                                 | 4.38                                        | 3,668                                 |
| Nov                                                                    | 4.14                                                 | 4.06                                        | 13,720                                |                                             |                                       | 3.24                                        | 2,214                                 | 3.78                                        | 2,462                                 | 4.35                                        | 5,363                                 | 4.32                                        | 3,681                                 |
| Oct                                                                    | 4.17                                                 | 4.08                                        | 15,955                                |                                             |                                       | 3.28                                        | 2,956                                 | 3.83                                        | 2,707                                 | 4.34                                        | 6,512                                 | 4.41                                        | 3,780                                 |
| Sep                                                                    | 4.22                                                 | 4.14                                        | 14,807                                |                                             |                                       | 3.38                                        | 2,256                                 | 3.81                                        | 2,587                                 | 4.37                                        | 5,904                                 | 4.45                                        | 4,060                                 |
| Aug                                                                    | 4.28                                                 | 4.18                                        | 15,779                                |                                             |                                       | 3.47                                        | 2,931                                 | 3.87                                        | 2,812                                 | 4.46                                        | 6,269                                 | 4.51                                        | 3,767                                 |
| Jul                                                                    | 4.31                                                 | 4.22                                        | 19,866                                |                                             |                                       | 3.56                                        | 3,374                                 | 3.89                                        | 3,747                                 | 4.45                                        | 8,321                                 | 4.54                                        | 4,424                                 |
| Jun                                                                    | 4.31                                                 | 4.23                                        | 17,816                                |                                             |                                       | 3.73                                        | 2,654                                 | 3.88                                        | 3,410                                 | 4.39                                        | 7,491                                 | 4.53                                        | 4,261                                 |
| May                                                                    | 4.29                                                 | 4.21                                        | 16,194                                |                                             |                                       | 3.80                                        | 2,616                                 | 3.93                                        | 3,031                                 | 4.35                                        | 6,547                                 | 4.47                                        | 4,000                                 |
| Apr                                                                    | 4.34                                                 | 4.25                                        | 18,398                                |                                             |                                       | 3.86                                        | 3,150                                 | 4.01                                        | 3,521                                 | 4.37                                        | 7,455                                 | 4.54                                        | 4,272                                 |
| Mar                                                                    | 4.42                                                 | 4.34                                        | 17,570                                |                                             |                                       | 4.19                                        | 2,787                                 | 4.12                                        | 3,343                                 | 4.40                                        | 6,831                                 | 4.49                                        | 4,609                                 |
| Feb                                                                    | 4.58                                                 | 4.50                                        | 13,850                                |                                             |                                       | 4.38                                        | 2,370                                 | 4.33                                        | 2,749                                 | 4.58                                        | 5,336                                 | 4.60                                        | 3,395                                 |
| Jan                                                                    | 4.83                                                 | 4.76                                        | 16,761                                |                                             |                                       | 4.97                                        | 3,251                                 | 4.58                                        | 3,343                                 | 4.73                                        | 6,197                                 | 4.77                                        | 3,970                                 |
| 2008 Dec                                                               | 4.96                                                 | 4.90                                        | 15,160                                |                                             |                                       | 5.38                                        | 2,476                                 | 4.84                                        | 2,918                                 | 4.83                                        | 5,566                                 | 4.73                                        | 4,200                                 |
| Nov                                                                    | 5.27                                                 | 5.21                                        | 13,446                                |                                             |                                       | 6.07                                        | 1,995                                 | 5.20                                        | 2,363                                 | 5.03                                        | 5,064                                 | 5.01                                        | 4,024                                 |
| Oct                                                                    | 5.42                                                 | 5.37                                        | 15,692                                |                                             |                                       | 6.34                                        | 2,488                                 | 5.43                                        | 2,431                                 | 5.15                                        | 6,336                                 | 5.12                                        | 4,437                                 |
| Sep                                                                    | 5.45                                                 | 5.39                                        | 14,136                                |                                             |                                       | 6.24                                        | 2,129                                 | 5.50                                        | 1,979                                 | 5.17                                        | 5,610                                 | 5.21                                        | 4,418                                 |
| Aug                                                                    | 5.54                                                 | 5.48                                        | 13,063                                |                                             |                                       | 6.28                                        | 1,998                                 | 5.57                                        | 1,932                                 | 5.27                                        | 4,920                                 | 5.30                                        | 4,213                                 |
| Jul                                                                    | 5.47                                                 | 5.42                                        | 17,390                                |                                             |                                       | 6.18                                        | 2,701                                 | 5.43                                        | 2,829                                 | 5.21                                        | 6,747                                 | 5.28                                        | 5,113                                 |
| Jun                                                                    | 5.30                                                 | 5.24                                        | 15,739                                |                                             |                                       | 6.05                                        | 2,173                                 | 5.24                                        | 2,634                                 | 5.06                                        | 6,229                                 | 5.09                                        | 4,703                                 |
| May                                                                    | 5.19                                                 | 5.12                                        | 14,133                                |                                             |                                       | 6.00                                        | 1,946                                 | 5.06                                        | 2,510                                 | 4.96                                        | 5,480                                 | 4.97                                        | 4,197                                 |
| Apr                                                                    | 5.13                                                 | 5.07                                        | 16,717                                |                                             |                                       | 5.86                                        | 2,388                                 | 4.99                                        | 2,966                                 | 4.90                                        | 6,576                                 | 4.97                                        | 4,787                                 |
| Mar                                                                    | 5.09                                                 | 5.02                                        | 12,444                                |                                             |                                       | 5.73                                        | 1,647                                 | 5.01                                        | 2,181                                 | 4.89                                        | 4,701                                 | 4.88                                        | 3,915                                 |
| Feb                                                                    | 5.15                                                 | 5.09                                        | 12,265                                |                                             |                                       | 5.80                                        | 1,926                                 | 5.11                                        | 2,085                                 | 4.94                                        | 4,520                                 | 4.89                                        | 3,734                                 |
| Jan                                                                    | 5.28                                                 | 5.23                                        | 16,211                                |                                             |                                       | 5.99                                        | 2,759                                 | 5.17                                        | 2,776                                 | 5.04                                        | 5,863                                 | 5.06                                        | 4,813                                 |
| 2007 Dec                                                               | 5.28                                                 | 5.22                                        | 13,088                                |                                             |                                       | 5.97                                        | 2,127                                 | 5.33                                        | 2,094                                 | 5.03                                        | 4,842                                 | 5.01                                        | 4,025                                 |
| Nov                                                                    | 5.27                                                 | 5.22                                        | 13,623                                |                                             |                                       | 5.91                                        | 1,933                                 | 5.30                                        | 2,248                                 | 5.08                                        | 4,964                                 | 5.02                                        | 4,478                                 |
| Oct                                                                    | 5.29                                                 | 5.24                                        | 15,253                                |                                             |                                       | 5.87                                        | 2,458                                 | 5.30                                        | 2,380                                 | 5.08                                        | 5,796                                 | 5.08                                        | 4,619                                 |
| Sep                                                                    | 5.31                                                 | 5.27                                        | 13,166                                |                                             |                                       | 5.86                                        | 2,240                                 | 5.34                                        | 1,967                                 | 5.12                                        | 4,717                                 | 5.08                                        | 4,242                                 |
| Aug                                                                    | 5.37                                                 | 5.31                                        | 14,888                                |                                             |                                       | 5.93                                        | 2,220                                 | 5.36                                        | 2,207                                 | 5.18                                        | 5,578                                 | 5.16                                        | 4,883                                 |
| Jul                                                                    | 5.33                                                 | 5.27                                        | 17,313                                |                                             |                                       | 5.69                                        | 2,745                                 | 5.37                                        | 2,484                                 | 5.14                                        | 6,855                                 | 5.16                                        | 5,229                                 |
| Jun                                                                    | 5.19                                                 | 5.13                                        | 16,110                                |                                             |                                       | 5.64                                        | 2,372                                 | 5.22                                        | 2,128                                 | 5.01                                        | 6,144                                 | 5.03                                        | 5,466                                 |
| May                                                                    | 5.04                                                 | 4.98                                        | 15,696                                |                                             |                                       | 5.56                                        | 2,012                                 | 5.06                                        | 2,167                                 | 4.87                                        | 6,281                                 | 4.85                                        | 5,236                                 |
| Apr                                                                    | 4.99                                                 | 4.93                                        | 16,257                                |                                             |                                       | 5.54                                        | 2,286                                 | 4.99                                        | 2,315                                 | 4.80                                        | 6,525                                 | 4.81                                        | 5,131                                 |
| Mar                                                                    | 4.95                                                 | 4.91                                        | 16,403                                |                                             |                                       | 5.46                                        | 2,506                                 | 4.99                                        | 2,565                                 | 4.78                                        | 6,003                                 | 4.76                                        | 5,329                                 |
| Feb                                                                    | 4.96                                                 | 4.91                                        | 12,763                                |                                             |                                       | 5.45                                        | 1,824                                 | 4.98                                        | 2,009                                 | 4.78                                        | 4,898                                 | 4.78                                        | 4,032                                 |
| Jan                                                                    | 4.85                                                 | 4.81                                        | 17,214                                |                                             |                                       | 5.44                                        | 2,619                                 | 4.87                                        | 2,744                                 | 4.64                                        | 6,651                                 | 4.67                                        | 5,200                                 |
| 2006 Dec                                                               | 4.80                                                 | 4.73                                        | 15,001                                |                                             |                                       | 5.23                                        | 2,315                                 | 4.86                                        | 2,494                                 | 4.60                                        | 5,664                                 | 4.56                                        | 4,528                                 |
| Nov                                                                    | 4.82                                                 | 4.76                                        | 14,420                                |                                             |                                       | 5.27                                        | 2,111                                 | 4.84                                        | 2,295                                 | 4.65                                        | 5,434                                 | 4.61                                        | 4,580                                 |
| Oct                                                                    | 4.81                                                 | 4.75                                        | 15,171                                |                                             |                                       | 5.10                                        | 2,781                                 | 4.80                                        | 2,254                                 | 4.65                                        | 5,609                                 | 4.65                                        | 4,527                                 |
| Sep                                                                    | 4.84                                                 | 4.78                                        | 13,132                                |                                             |                                       | 5.10                                        | 2,122                                 | 4.80                                        | 1,964                                 | 4.71                                        | 4,855                                 | 4.69                                        | 4,191                                 |
| Aug                                                                    | 4.87                                                 | 4.80                                        | 14,902                                |                                             |                                       | 5.12                                        | 2,229                                 | 4.80                                        | 2,398                                 | 4.71                                        | 5,777                                 | 4.76                                        | 4,498                                 |
| Jul                                                                    | 4.83                                                 | 4.75                                        | 15,445                                |                                             |                                       | 4.92                                        | 2,561                                 | 4.66                                        | 2,415                                 | 4.67                                        | 6,106                                 | 4.80                                        | 4,363                                 |
| Jun                                                                    | 4.75                                                 | 4.68                                        | 15,743                                |                                             |                                       | 4.91                                        | 2,338                                 | 4.61                                        | 2,395                                 | 4.66                                        | 6,108                                 | 4.63                                        | 4,902                                 |
| May                                                                    | 4.68                                                 | 4.61                                        | 15,761                                |                                             |                                       | 4.82                                        | 2,074                                 | 4.58                                        | 2,435                                 | 4.58                                        | 6,381                                 | 4.56                                        | 4,871                                 |
| Apr                                                                    | 4.60                                                 | 4.53                                        | 16,110                                |                                             |                                       | 4.74                                        | 3,072                                 | 4.42                                        | 2,364                                 | 4.45                                        | 6,204                                 | 4.56                                        | 4,470                                 |
| Mar                                                                    | 4.50                                                 | 4.43                                        | 17,351                                |                                             |                                       | 4.71                                        | 2,204                                 | 4.37                                        | 2,588                                 | 4.39                                        | 6,849                                 | 4.39                                        | 5,710                                 |
| Feb                                                                    | 4.40                                                 | 4.34                                        | 14,884                                |                                             |                                       | 4.58                                        | 2,049                                 | 4.32                                        | 2,275                                 | 4.28                                        | 6,081                                 | 4.31                                        | 4,479                                 |
| Jan                                                                    | 4.41                                                 | 4.35                                        | 20,235                                |                                             |                                       | 4.55                                        | 3,199                                 | 4.27                                        | 2,857                                 | 4.29                                        | 8,266                                 | 4.35                                        | 5,913                                 |
| 2005 Dec                                                               | 4.34                                                 | 4.27                                        | 19,719                                |                                             |                                       | 4.44                                        | 2,522                                 | 4.25                                        | 3,138                                 | 4.19                                        | 8,514                                 | 4.32                                        | 5,545                                 |
| Nov                                                                    | 4.25                                                 | 4.19                                        | 15,980                                |                                             |                                       | 4.36                                        | 2,062                                 | 4.05                                        | 2,620                                 | 4.14                                        | 6,669                                 | 4.25                                        | 4,629                                 |
| Oct                                                                    | 4.19                                                 | 4.12                                        | 14,545                                |                                             |                                       | 4.22                                        | 2,603                                 | 3.94                                        | 2,395                                 | 4.11                                        | 5,674                                 | 4.18                                        | 3,873                                 |
| Sep                                                                    | 4.18                                                 | 4.11                                        | 14,204                                |                                             |                                       | 4.21                                        | 2,095                                 | 3.95                                        | 2,331                                 | 4.11                                        | 5,388                                 | 4.16                                        | 4,390                                 |
| Aug                                                                    | 4.19                                                 | 4.12                                        | 14,853                                |                                             |                                       | 4.30                                        | 2,010                                 | 3.88                                        | 2,439                                 | 4.10                                        | 5,789                                 | 4.19                                        | 4,615                                 |
| Jul                                                                    | 4.22                                                 | 4.14                                        | 16,593                                |                                             |                                       | 4.15                                        | 3,353                                 | 3.94                                        | 2,699                                 | 4.17                                        | 6,315                                 | 4.23                                        | 4,226                                 |
| Jun                                                                    | 4.27                                                 | 4.20                                        | 14,434                                |                                             |                                       | 4.25                                        | 2,196                                 | 4.01                                        | 2,449                                 | 4.22                                        | 5,527                                 | 4.26                                        | 4,262                                 |
| May                                                                    | 4.40                                                 | 4.32                                        | 12,015                                |                                             |                                       | 4.33                                        | 2,075                                 | 4.08                                        | 2,204                                 | 4.39                                        | 4,412                                 | 4.40                                        | 3,324                                 |
| Apr                                                                    | 4.50                                                 | 4.41                                        | 13,669                                |                                             |                                       | 4.28                                        | 2,786                                 | 4.13                                        | 2,376                                 | 4.50                                        | 5,023                                 | 4.58                                        | 3,484                                 |
| Mar                                                                    | 4.49                                                 | 4.40                                        | 12,844                                |                                             |                                       | 4.34                                        | 2,078                                 | 4.13                                        | 2,210                                 | 4.47                                        | 4,901                                 | 4.52                                        | 3,655                                 |
| Feb                                                                    | 4.49                                                 | 4.41                                        | 9,950                                 |                                             |                                       | 4.35                                        | 1,668                                 | 4.20                                        | 1,962                                 | 4.51                                        | 3,504                                 | 4.48                                        | 2,816                                 |
| Jan                                                                    | 4.55                                                 | 4.47                                        | 12,926                                |                                             |                                       | 4.37                                        | 2,467                                 | 4.20                                        | 2,321                                 | 4.56                                        | 4,631                                 | 4.62                                        | 3,507                                 |
| 2004 Dec                                                               | 4.61                                                 | 4.53                                        | 13,789                                |                                             |                                       | 4.37                                        | 2,292                                 | 4.29                                        | 2,682                                 | 4.63                                        | 5,217                                 | 4.67                                        | 3,598                                 |
| Nov                                                                    | 4.72                                                 | 4.64                                        | 11,143                                |                                             |                                       | 4.45                                        | 1,887                                 | 4.40                                        | 2,131                                 | 4.78                                        | 3,961                                 | 4.76                                        | 3,164                                 |
| Oct                                                                    | 4.78                                                 | 4.66                                        | 12,241                                |                                             |                                       | 4.30                                        | 3,091                                 | 4.48                                        | 2,343                                 | 4.89                                        | 4,077                                 | 4.88                                        | 2,730                                 |
| Sep                                                                    | 4.87                                                 | 4.77                                        | 11,119                                |                                             |                                       | 4.44                                        | 2,058                                 | 4.53                                        | 2,371                                 | 4.96                                        | 4,139                                 | 4.97                                        | 2,551                                 |

Housing loans to households with an initial rate fixation <sup>1</sup>

| Reporting<br>period A | Total<br>(including<br>charges)                                  | Total                                                |                                                   | of which: Renegotiated<br>loans <sup>2 3</sup>       |                                                   | floating rate or up to 1<br>year <sup>2</sup>        |                                                   | over 1 year and up to 5<br>years                     |                                                   | over 5 years and up to 10<br>years                   |                                                   | over 10 years                                        |                                                   |
|-----------------------|------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|------------------------------------------------------|---------------------------------------------------|
|                       | Annual<br>percentage<br>rate of<br>charge<br>% p.a. <sup>4</sup> | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  | Effective<br>interest<br>rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>                  |
|                       | BBIM1.M.<br>DE.B.<br>A2C.A.C.<br>A.2250.<br>EUR.N                | BBIM1.M.<br>DE.B.<br>A2C.A.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.A.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.A.R.<br>A.2250.<br>EUR.R    | BBIM1.M.<br>DE.B.<br>A2C.A.B.<br>A.2250.<br>EUR.R | BBIM1.M.<br>DE.B.<br>A2C.F.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.F.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.I.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.I.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.O.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.O.B.<br>A.2250.<br>EUR.N | BBIM1.M.<br>DE.B.<br>A2C.P.R.<br>A.2250.<br>EUR.N    | BBIM1.M.<br>DE.B.<br>A2C.P.B.<br>A.2250.<br>EUR.N |
| Aug                   | 4.88                                                             | 4.80                                                 | 10,854                                            |                                                      |                                                   | 4.37                                                 | 2,071                                             | 4.59                                                 | 2,291                                             | 5.04                                                 | 3,844                                             | 4.99                                                 | 2,648                                             |
| Jul                   | 4.84                                                             | 4.73                                                 | 15,348                                            |                                                      |                                                   | 4.26                                                 | 3,233                                             | 4.51                                                 | 3,279                                             | 4.92                                                 | 5,963                                             | 5.11                                                 | 2,873                                             |
| Jun                   | 4.83                                                             | 4.75                                                 | 14,019                                            |                                                      |                                                   | 4.49                                                 | 2,314                                             | 4.32                                                 | 3,479                                             | 4.96                                                 | 5,292                                             | 5.09                                                 | 2,934                                             |
| May                   | 4.80                                                             | 4.72                                                 | 12,177                                            |                                                      |                                                   | 4.49                                                 | 2,079                                             | 4.37                                                 | 2,736                                             | 4.91                                                 | 4,497                                             | 4.94                                                 | 2,865                                             |
| Apr                   | 4.76                                                             | 4.66                                                 | 13,903                                            |                                                      |                                                   | 4.26                                                 | 2,706                                             | 4.32                                                 | 3,127                                             | 4.91                                                 | 5,106                                             | 4.95                                                 | 2,964                                             |
| Mar                   | 4.85                                                             | 4.77                                                 | 14,144                                            |                                                      |                                                   | 4.43                                                 | 2,504                                             | 4.48                                                 | 3,240                                             | 4.99                                                 | 5,417                                             | 4.98                                                 | 2,983                                             |
| Feb                   | 4.95                                                             | 4.86                                                 | 11,346                                            |                                                      |                                                   | 4.56                                                 | 1,999                                             | 4.61                                                 | 2,457                                             | 5.06                                                 | 4,262                                             | 5.03                                                 | 2,628                                             |
| Jan                   | 5.02                                                             | 4.94                                                 | 15,286                                            |                                                      |                                                   | 4.57                                                 | 2,827                                             | 4.65                                                 | 3,280                                             | 5.15                                                 | 5,978                                             | 5.19                                                 | 3,201                                             |
| 2003 Dec              | 5.06                                                             | 4.98                                                 | 17,441                                            |                                                      |                                                   | 4.63                                                 | 2,878                                             | 4.75                                                 | 3,710                                             | 5.14                                                 | 7,473                                             | 5.19                                                 | 3,380                                             |
| Nov                   | 5.00                                                             | 4.93                                                 | 13,245                                            |                                                      |                                                   | 4.68                                                 | 1,866                                             | 4.62                                                 | 2,903                                             | 5.07                                                 | 5,368                                             | 5.12                                                 | 3,108                                             |
| Oct                   | 4.90                                                             | 4.81                                                 | 15,156                                            |                                                      |                                                   | 4.44                                                 | 2,463                                             | 4.48                                                 | 3,292                                             | 5.00                                                 | 6,201                                             | 5.08                                                 | 3,200                                             |
| Sep                   | 4.90                                                             | 4.84                                                 | 14,926                                            |                                                      |                                                   | 4.63                                                 | 2,033                                             | 4.52                                                 | 3,166                                             | 4.96                                                 | 6,143                                             | 5.03                                                 | 3,584                                             |
| Aug                   | 4.79                                                             | 4.71                                                 | 13,437                                            |                                                      |                                                   | 4.73                                                 | 1,695                                             | 4.25                                                 | 2,701                                             | 4.81                                                 | 5,441                                             | 4.91                                                 | 3,600                                             |
| Jul                   | 4.69                                                             | 4.60                                                 | 17,231                                            |                                                      |                                                   | 4.58                                                 | 2,805                                             | 4.16                                                 | 3,589                                             | 4.70                                                 | 6,864                                             | 4.85                                                 | 3,973                                             |
| Jun                   | 4.82                                                             | 4.76                                                 | 13,149                                            |                                                      |                                                   | 5.00                                                 | 2,253                                             | 4.37                                                 | 2,685                                             | 4.80                                                 | 5,062                                             | 4.85                                                 | 3,149                                             |
| May                   | 4.97                                                             | 4.90                                                 | 12,279                                            |                                                      |                                                   | 5.17                                                 | 1,697                                             | 4.46                                                 | 2,676                                             | 4.97                                                 | 4,755                                             | 5.03                                                 | 3,151                                             |
| Apr                   | 5.04                                                             | 4.98                                                 | 16,540                                            |                                                      |                                                   | 5.23                                                 | 2,321                                             | 4.48                                                 | 3,135                                             | 5.03                                                 | 7,423                                             | 5.17                                                 | 3,661                                             |
| Mar                   | 5.07                                                             | 5.02                                                 | 14,210                                            |                                                      |                                                   | 5.27                                                 | 2,057                                             | 4.60                                                 | 2,559                                             | 5.05                                                 | 6,252                                             | 5.12                                                 | 3,342                                             |
| Feb                   | 5.18                                                             | 5.13                                                 | 12,498                                            |                                                      |                                                   | 5.27                                                 | 2,151                                             | 4.76                                                 | 2,260                                             | 5.19                                                 | 4,859                                             | 5.19                                                 | 3,228                                             |
| Jan                   | 5.39                                                             | 5.32                                                 | 15,547                                            |                                                      |                                                   | 5.45                                                 | 3,113                                             | 4.94                                                 | 2,871                                             | 5.39                                                 | 6,402                                             | 5.38                                                 | 3,161                                             |

**Interest rates and volumes for new business of German banks (MFIs) \* +**  
**Collateralised housing loans to households**

| Collateralised housing loans to households with an initial rate fixation <sup>7</sup> |                                             |                                            |                                             |                                            |                                             |                                            |                                             |                                            |                                             |                                            |
|---------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|
| Reporting period <sup>A</sup>                                                         | Total                                       |                                            | floating rate or up to 1 year <sup>2</sup>  |                                            | over 1 year and up to 5 years               |                                            | over 5 years and up to 10 years             |                                            | over 10 years                               |                                            |
|                                                                                       | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              |
|                                                                                       | BBIM1.M.DE.<br>B.A2CC.A.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.A.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.F.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.F.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.I.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.I.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.O.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.O.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.P.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.P.B.A.<br>2250.EUR.N |
| 2026 Aug                                                                              | 3.86                                        | 7,602                                      | 4.31                                        | 940                                        | 3.89                                        | 743                                        | 3.73                                        | 2,599                                      | 3.83                                        | 3,320                                      |
| Jul                                                                                   | 3.78                                        | 9,465                                      | 4.34                                        | 937                                        | 3.80                                        | 920                                        | 3.71                                        | 3,206                                      | 3.72                                        | 4,402                                      |
| Jun                                                                                   | 3.82                                        | 8,532                                      | 4.24                                        | 940                                        | 3.81                                        | 986                                        | 3.69                                        | 2,941                                      | 3.82                                        | 3,665                                      |
| May                                                                                   | 3.82                                        | 7,735                                      | 4.18                                        | 913                                        | 3.76                                        | 893                                        | 3.69                                        | 2,628                                      | 3.83                                        | 3,301                                      |
| Apr                                                                                   | 3.73                                        | 9,389                                      | 4.09                                        | 980                                        | 3.67                                        | 1,048                                      | 3.58                                        | 3,194                                      | 3.78                                        | 4,167                                      |
| Mar                                                                                   | 3.57                                        | 10,821                                     | 3.92                                        | 1,055                                      | 3.49                                        | 1,305                                      | 3.52                                        | 3,470                                      | 3.55                                        | 4,991                                      |
| Feb                                                                                   | 3.62                                        | 8,208                                      | 4.03                                        | 891                                        | 3.50                                        | 896                                        | 3.53                                        | 2,783                                      | 3.63                                        | 3,638                                      |
| Jan                                                                                   | 3.65                                        | 8,282                                      | 4.08                                        | 964                                        | 3.48                                        | 1,015                                      | 3.49                                        | 2,755                                      | 3.70                                        | 3,548                                      |
| 2025 Dec                                                                              | 3.58                                        | 8,462                                      | 3.93                                        | 993                                        | 3.45                                        | 966                                        | 3.49                                        | 2,874                                      | 3.59                                        | 3,629                                      |
| Nov                                                                                   | 3.57                                        | 8,634                                      | 3.98                                        | 916                                        | 3.41                                        | 1,009                                      | 3.50                                        | 2,701                                      | 3.57                                        | 4,008                                      |
| Oct                                                                                   | 3.57                                        | 8,862                                      | 3.99                                        | 951                                        | 3.46                                        | 1,086                                      | 3.50                                        | 2,882                                      | 3.55                                        | 3,943                                      |
| Sep                                                                                   | 3.62                                        | 8,144                                      | 3.92                                        | 781                                        | 3.42                                        | 924                                        | 3.56                                        | 2,679                                      | 3.66                                        | 3,760                                      |
| Aug                                                                                   | 3.59                                        | 8,021                                      | 4.01                                        | 927                                        | 3.39                                        | 883                                        | 3.47                                        | 2,522                                      | 3.62                                        | 3,689                                      |
| Jul                                                                                   | 3.56                                        | 9,722                                      | 3.97                                        | 1,106                                      | 3.36                                        | 1,149                                      | 3.47                                        | 3,119                                      | 3.58                                        | 4,348                                      |
| Jun                                                                                   | 3.57                                        | 8,576                                      | 4.05                                        | 1,107                                      | 3.39                                        | 959                                        | 3.44                                        | 2,695                                      | 3.57                                        | 3,815                                      |
| May                                                                                   | 3.55                                        | 8,657                                      | 4.18                                        | 961                                        | 3.39                                        | 932                                        | 3.43                                        | 2,624                                      | 3.51                                        | 4,140                                      |
| Apr                                                                                   | 3.58                                        | 9,112                                      | 4.30                                        | 1,048                                      | 3.48                                        | 1,045                                      | 3.43                                        | 2,936                                      | 3.54                                        | 4,083                                      |
| Mar                                                                                   | 3.50                                        | 9,663                                      | 4.29                                        | 1,013                                      | 3.42                                        | 1,057                                      | 3.34                                        | 2,878                                      | 3.44                                        | 4,715                                      |
| Feb                                                                                   | 3.48                                        | 8,180                                      | 4.43                                        | 935                                        | 3.42                                        | 817                                        | 3.28                                        | 2,340                                      | 3.40                                        | 4,088                                      |
| Jan                                                                                   | 3.41                                        | 8,728                                      | 4.44                                        | 936                                        | 3.35                                        | 902                                        | 3.22                                        | 2,629                                      | 3.32                                        | 4,261                                      |
| 2024 Dec                                                                              | 3.40                                        | 7,399                                      | 4.71                                        | 802                                        | 3.44                                        | 764                                        | 3.25                                        | 2,167                                      | 3.20                                        | 3,666                                      |
| Nov                                                                                   | 3.41                                        | 7,880                                      | 4.89                                        | 770                                        | 3.48                                        | 791                                        | 3.29                                        | 2,224                                      | 3.18                                        | 4,095                                      |
| Oct                                                                                   | 3.50                                        | 8,012                                      | 4.79                                        | 843                                        | 3.56                                        | 787                                        | 3.32                                        | 2,635                                      | 3.32                                        | 3,747                                      |
| Sep                                                                                   | 3.57                                        | 7,608                                      | 5.10                                        | 746                                        | 3.70                                        | 687                                        | 3.38                                        | 2,689                                      | 3.37                                        | 3,486                                      |
| Aug                                                                                   | 3.69                                        | 7,548                                      | 5.29                                        | 745                                        | 3.85                                        | 710                                        | 3.51                                        | 2,614                                      | 3.45                                        | 3,479                                      |
| Jul                                                                                   | 3.77                                        | 8,861                                      | 5.27                                        | 877                                        | 3.97                                        | 808                                        | 3.55                                        | 3,290                                      | 3.58                                        | 3,886                                      |
| Jun                                                                                   | 3.78                                        | 7,745                                      | 5.43                                        | 844                                        | 4.03                                        | 682                                        | 3.54                                        | 2,777                                      | 3.52                                        | 3,442                                      |
| May                                                                                   | 3.77                                        | 6,873                                      | 5.35                                        | 740                                        | 3.97                                        | 677                                        | 3.48                                        | 2,483                                      | 3.57                                        | 2,973                                      |
| Apr                                                                                   | 3.74                                        | 7,898                                      | 5.48                                        | 783                                        | 3.88                                        | 853                                        | 3.48                                        | 2,770                                      | 3.53                                        | 3,492                                      |
| Mar                                                                                   | 3.66                                        | 7,324                                      | 5.00                                        | 737                                        | 3.91                                        | 762                                        | 3.43                                        | 2,491                                      | 3.49                                        | 3,334                                      |
| Feb                                                                                   | 3.70                                        | 6,827                                      | 5.33                                        | 717                                        | 3.82                                        | 764                                        | 3.43                                        | 2,314                                      | 3.50                                        | 3,032                                      |
| Jan                                                                                   | 3.69                                        | 7,051                                      | 5.34                                        | 706                                        | 3.96                                        | 746                                        | 3.44                                        | 2,461                                      | 3.45                                        | 3,138                                      |
| 2023 Dec                                                                              | 3.86                                        | 5,588                                      | 5.39                                        | 612                                        | 4.29                                        | 609                                        | 3.72                                        | 1,935                                      | 3.47                                        | 2,432                                      |
| Nov                                                                                   | 4.02                                        | 6,174                                      | 5.50                                        | 669                                        | 4.45                                        | 728                                        | 3.80                                        | 2,170                                      | 3.70                                        | 2,607                                      |
| Oct                                                                                   | 4.01                                        | 6,207                                      | 5.44                                        | 769                                        | 4.38                                        | 587                                        | 3.73                                        | 2,335                                      | 3.76                                        | 2,516                                      |
| Sep                                                                                   | 3.93                                        | 5,704                                      | 5.36                                        | 540                                        | 4.32                                        | 551                                        | 3.78                                        | 2,092                                      | 3.65                                        | 2,521                                      |
| Aug                                                                                   | 3.96                                        | 6,467                                      | 5.10                                        | 767                                        | 4.29                                        | 637                                        | 3.73                                        | 2,399                                      | 3.75                                        | 2,664                                      |
| Jul                                                                                   | 3.88                                        | 6,592                                      | 5.08                                        | 729                                        | 4.20                                        | 661                                        | 3.63                                        | 2,384                                      | 3.72                                        | 2,818                                      |
| Jun                                                                                   | 3.85                                        | 6,185                                      | 4.81                                        | 836                                        | 4.13                                        | 648                                        | 3.61                                        | 2,314                                      | 3.67                                        | 2,387                                      |
| May                                                                                   | 3.82                                        | 5,821                                      | 4.68                                        | 789                                        | 4.14                                        | 629                                        | 3.59                                        | 2,225                                      | 3.66                                        | 2,178                                      |
| Apr                                                                                   | 3.79                                        | 5,967                                      | 4.61                                        | 824                                        | 4.02                                        | 601                                        | 3.59                                        | 2,141                                      | 3.62                                        | 2,401                                      |
| Mar                                                                                   | 3.74                                        | 6,734                                      | 4.30                                        | 841                                        | 4.05                                        | 752                                        | 3.56                                        | 2,520                                      | 3.65                                        | 2,621                                      |
| Feb                                                                                   | 3.64                                        | 5,134                                      | 4.04                                        | 763                                        | 3.84                                        | 556                                        | 3.49                                        | 1,928                                      | 3.58                                        | 1,887                                      |
| Jan                                                                                   | 3.51                                        | 5,615                                      | 3.85                                        | 813                                        | 3.66                                        | 584                                        | 3.38                                        | 2,136                                      | 3.47                                        | 2,082                                      |
| 2022 Dec                                                                              | 3.43                                        | 5,975                                      | 3.46                                        | 923                                        | 3.64                                        | 554                                        | 3.36                                        | 2,213                                      | 3.42                                        | 2,285                                      |
| Nov                                                                                   | 3.47                                        | 6,083                                      | 3.22                                        | 806                                        | 3.62                                        | 563                                        | 3.42                                        | 2,402                                      | 3.57                                        | 2,312                                      |
| Oct                                                                                   | 3.15                                        | 6,622                                      | 2.78                                        | 916                                        | 3.20                                        | 661                                        | 3.10                                        | 2,482                                      | 3.31                                        | 2,563                                      |
| Sep                                                                                   | 2.90                                        | 7,168                                      | 2.54                                        | 746                                        | 2.80                                        | 638                                        | 2.84                                        | 2,725                                      | 3.05                                        | 3,059                                      |
| Aug                                                                                   | 2.74                                        | 8,203                                      | 2.36                                        | 820                                        | 2.63                                        | 711                                        | 2.68                                        | 3,215                                      | 2.92                                        | 3,457                                      |
| Jul                                                                                   | 2.69                                        | 9,711                                      | 2.18                                        | 1,031                                      | 2.51                                        | 802                                        | 2.63                                        | 3,794                                      | 2.91                                        | 4,084                                      |
| Jun                                                                                   | 2.49                                        | 10,285                                     | 2.08                                        | 865                                        | 2.37                                        | 774                                        | 2.41                                        | 4,073                                      | 2.67                                        | 4,573                                      |
| May                                                                                   | 2.20                                        | 12,086                                     | 1.96                                        | 839                                        | 2.08                                        | 856                                        | 2.11                                        | 5,030                                      | 2.34                                        | 5,361                                      |
| Apr                                                                                   | 1.86                                        | 11,672                                     | 1.88                                        | 804                                        | 1.71                                        | 831                                        | 1.77                                        | 4,658                                      | 1.96                                        | 5,379                                      |
| Mar                                                                                   | 1.57                                        | 14,566                                     | 1.80                                        | 936                                        | 1.54                                        | 974                                        | 1.46                                        | 5,637                                      | 1.64                                        | 7,019                                      |
| Feb                                                                                   | 1.37                                        | 11,593                                     | 1.74                                        | 749                                        | 1.28                                        | 826                                        | 1.24                                        | 4,366                                      | 1.43                                        | 5,652                                      |
| Jan                                                                                   | 1.28                                        | 11,005                                     | 1.75                                        | 942                                        | 1.18                                        | 861                                        | 1.13                                        | 4,087                                      | 1.33                                        | 5,115                                      |
| 2021 Dec                                                                              | 1.25                                        | 10,265                                     | 1.70                                        | 783                                        | 1.22                                        | 727                                        | 1.09                                        | 3,784                                      | 1.31                                        | 4,971                                      |
| Nov                                                                                   | 1.23                                        | 9,668                                      | 1.72                                        | 708                                        | 1.22                                        | 685                                        | 1.08                                        | 3,670                                      | 1.29                                        | 4,605                                      |
| Oct                                                                                   | 1.20                                        | 9,766                                      | 1.70                                        | 874                                        | 1.16                                        | 746                                        | 1.02                                        | 3,569                                      | 1.25                                        | 4,577                                      |
| Sep                                                                                   | 1.20                                        | 9,471                                      | 1.67                                        | 802                                        | 1.13                                        | 664                                        | 1.03                                        | 3,299                                      | 1.24                                        | 4,706                                      |
| Aug                                                                                   | 1.21                                        | 9,407                                      | 1.67                                        | 821                                        | 1.21                                        | 665                                        | 1.03                                        | 3,442                                      | 1.25                                        | 4,479                                      |
| Jul                                                                                   | 1.25                                        | 10,467                                     | 1.66                                        | 934                                        | 1.15                                        | 749                                        | 1.08                                        | 3,906                                      | 1.33                                        | 4,878                                      |
| Jun                                                                                   | 1.23                                        | 10,630                                     | 1.69                                        | 836                                        | 1.14                                        | 793                                        | 1.06                                        | 4,071                                      | 1.29                                        | 4,930                                      |
| May                                                                                   | 1.19                                        | 9,797                                      | 1.74                                        | 747                                        | 1.09                                        | 725                                        | 1.01                                        | 3,738                                      | 1.25                                        | 4,587                                      |
| Apr                                                                                   | 1.15                                        | 10,483                                     | 1.71                                        | 801                                        | 1.10                                        | 822                                        | 1.00                                        | 3,834                                      | 1.18                                        | 5,026                                      |
| Mar                                                                                   | 1.11                                        | 12,754                                     | 1.69                                        | 929                                        | 1.08                                        | 884                                        | 0.95                                        | 4,589                                      | 1.14                                        | 6,352                                      |
| Feb                                                                                   | 1.11                                        | 9,659                                      | 1.60                                        | 752                                        | 1.08                                        | 773                                        | 0.96                                        | 3,228                                      | 1.14                                        | 4,906                                      |
| Jan                                                                                   | 1.13                                        | 9,731                                      | 1.71                                        | 814                                        | 1.11                                        | 780                                        | 0.97                                        | 3,226                                      | 1.14                                        | 4,911                                      |

| Collateralised housing loans to households with an initial rate fixation <sup>7</sup> |                                            |                                             |                                            |                                             |                                            |                                             |                                            |                                             |                                            |  |
|---------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------------|--|
| Total                                                                                 |                                            | floating rate or up to 1 year <sup>2</sup>  |                                            | over 1 year and up to 5 years               |                                            | over 5 years and up to 10 years             |                                            | over 10 years                               |                                            |  |
| Effective interest rate % p.a. <sup>5</sup>                                           | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              | Effective interest rate % p.a. <sup>5</sup> | Volume € million <sup>6</sup>              |  |
| BBIM1.M.DE.<br>B.A2CC.A.R.A.<br>2250.EUR.N                                            | BBIM1.M.DE.<br>B.A2CC.A.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.F.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.F.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.I.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.I.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.O.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.O.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.P.R.A.<br>2250.EUR.N  | BBIM1.M.DE.<br>B.A2CC.P.B.A.<br>2250.EUR.N |  |
| 1.08                                                                                  | 9,592                                      | 1.63                                        | 796                                        | 1.12                                        | 781                                        | 0.95                                        | 3,355                                      | 1.07                                        | 4,660                                      |  |
| 1.10                                                                                  | 10,137                                     | 1.61                                        | 819                                        | 1.10                                        | 823                                        | 0.96                                        | 3,182                                      | 1.11                                        | 5,313                                      |  |
| 1.14                                                                                  | 10,142                                     | 1.73                                        | 806                                        | 1.12                                        | 748                                        | 1.00                                        | 3,239                                      | 1.14                                        | 5,349                                      |  |
| 1.14                                                                                  | 9,865                                      | 1.75                                        | 795                                        | 1.14                                        | 753                                        | 1.00                                        | 3,201                                      | 1.14                                        | 5,116                                      |  |
| 1.16                                                                                  | 9,074                                      | 1.77                                        | 748                                        | 1.17                                        | 673                                        | 0.98                                        | 3,137                                      | 1.17                                        | 4,516                                      |  |
| 1.22                                                                                  | 10,687                                     | 1.76                                        | 951                                        | 1.23                                        | 876                                        | 1.05                                        | 3,621                                      | 1.23                                        | 5,239                                      |  |
| 1.26                                                                                  | 10,090                                     | 1.84                                        | 803                                        | 1.41                                        | 935                                        | 1.10                                        | 3,656                                      | 1.25                                        | 4,696                                      |  |
| 1.24                                                                                  | 10,084                                     | 1.86                                        | 1,046                                      | 1.31                                        | 835                                        | 1.05                                        | 3,065                                      | 1.22                                        | 5,138                                      |  |
| 1.16                                                                                  | 11,495                                     | 1.70                                        | 951                                        | 1.21                                        | 939                                        | 1.03                                        | 3,594                                      | 1.14                                        | 6,011                                      |  |
| 1.13                                                                                  | 11,461                                     | 1.76                                        | 828                                        | 1.15                                        | 925                                        | 0.98                                        | 3,673                                      | 1.13                                        | 6,035                                      |  |
| 1.18                                                                                  | 8,867                                      | 1.73                                        | 641                                        | 1.14                                        | 702                                        | 1.04                                        | 2,785                                      | 1.19                                        | 4,739                                      |  |
| 1.26                                                                                  | 9,963                                      | 1.77                                        | 891                                        | 1.14                                        | 888                                        | 1.07                                        | 3,130                                      | 1.30                                        | 5,054                                      |  |
| 1.20                                                                                  | 8,740                                      | 1.79                                        | 758                                        | 1.15                                        | 719                                        | 1.07                                        | 2,898                                      | 1.19                                        | 4,365                                      |  |
| 1.19                                                                                  | 9,173                                      | 1.75                                        | 738                                        | 1.09                                        | 787                                        | 1.03                                        | 2,848                                      | 1.22                                        | 4,800                                      |  |
| 1.20                                                                                  | 9,660                                      | 1.82                                        | 818                                        | 1.09                                        | 799                                        | 1.06                                        | 3,118                                      | 1.20                                        | 4,925                                      |  |
| 1.22                                                                                  | 8,966                                      | 1.89                                        | 689                                        | 1.19                                        | 689                                        | 1.08                                        | 2,919                                      | 1.21                                        | 4,669                                      |  |
| 1.32                                                                                  | 9,008                                      | 1.90                                        | 732                                        | 1.19                                        | 762                                        | 1.17                                        | 2,860                                      | 1.35                                        | 4,654                                      |  |
| 1.44                                                                                  | 10,426                                     | 1.96                                        | 944                                        | 1.24                                        | 935                                        | 1.30                                        | 3,493                                      | 1.48                                        | 5,054                                      |  |
| 1.52                                                                                  | 8,277                                      | 1.98                                        | 820                                        | 1.28                                        | 744                                        | 1.35                                        | 2,732                                      | 1.59                                        | 3,981                                      |  |
| 1.56                                                                                  | 9,434                                      | 1.90                                        | 945                                        | 1.30                                        | 879                                        | 1.39                                        | 3,118                                      | 1.65                                        | 4,492                                      |  |
| 1.63                                                                                  | 9,886                                      | 2.02                                        | 933                                        | 1.40                                        | 986                                        | 1.47                                        | 3,469                                      | 1.71                                        | 4,498                                      |  |
| 1.68                                                                                  | 8,615                                      | 2.06                                        | 732                                        | 1.43                                        | 768                                        | 1.51                                        | 2,924                                      | 1.77                                        | 4,191                                      |  |
| 1.72                                                                                  | 8,040                                      | 2.07                                        | 682                                        | 1.45                                        | 859                                        | 1.56                                        | 2,709                                      | 1.84                                        | 3,790                                      |  |
| 1.81                                                                                  | 9,238                                      | 2.04                                        | 922                                        | 1.50                                        | 948                                        | 1.65                                        | 3,196                                      | 1.96                                        | 4,172                                      |  |
| 1.79                                                                                  | 7,242                                      | 2.02                                        | 694                                        | 1.49                                        | 670                                        | 1.64                                        | 2,592                                      | 1.93                                        | 3,286                                      |  |
| 1.83                                                                                  | 8,504                                      | 1.95                                        | 750                                        | 1.53                                        | 771                                        | 1.67                                        | 2,910                                      | 1.98                                        | 4,073                                      |  |
| 1.81                                                                                  | 9,201                                      | 1.98                                        | 880                                        | 1.51                                        | 846                                        | 1.67                                        | 3,351                                      | 1.96                                        | 4,124                                      |  |
| 1.82                                                                                  | 7,495                                      | 2.13                                        | 664                                        | 1.51                                        | 715                                        | 1.65                                        | 2,604                                      | 1.95                                        | 3,512                                      |  |
| 1.82                                                                                  | 8,424                                      | 2.02                                        | 807                                        | 1.54                                        | 792                                        | 1.65                                        | 2,911                                      | 1.96                                        | 3,914                                      |  |
| 1.83                                                                                  | 9,622                                      | 2.06                                        | 914                                        | 1.60                                        | 960                                        | 1.69                                        | 3,575                                      | 1.94                                        | 4,173                                      |  |
| 1.83                                                                                  | 9,040                                      | 2.00                                        | 1,087                                      | 1.61                                        | 901                                        | 1.71                                        | 3,025                                      | 1.94                                        | 4,027                                      |  |
| 1.84                                                                                  | 8,392                                      | 2.02                                        | 733                                        | 1.55                                        | 834                                        | 1.71                                        | 3,043                                      | 1.96                                        | 3,782                                      |  |
| 1.82                                                                                  | 9,782                                      | 2.08                                        | 866                                        | 1.55                                        | 907                                        | 1.71                                        | 3,606                                      | 1.91                                        | 4,403                                      |  |
| 1.81                                                                                  | 9,154                                      | 1.96                                        | 831                                        | 1.61                                        | 871                                        | 1.67                                        | 3,271                                      | 1.94                                        | 4,181                                      |  |
| 1.76                                                                                  | 8,579                                      | 2.02                                        | 702                                        | 1.53                                        | 803                                        | 1.61                                        | 2,946                                      | 1.86                                        | 4,128                                      |  |
| 1.75                                                                                  | 9,069                                      | 2.00                                        | 837                                        | 1.57                                        | 946                                        | 1.59                                        | 3,283                                      | 1.88                                        | 4,003                                      |  |
| 1.69                                                                                  | 7,644                                      | 1.97                                        | 685                                        | 1.50                                        | 740                                        | 1.57                                        | 2,733                                      | 1.77                                        | 3,486                                      |  |
| 1.76                                                                                  | 8,464                                      | 1.93                                        | 771                                        | 1.53                                        | 796                                        | 1.60                                        | 3,031                                      | 1.90                                        | 3,866                                      |  |
| 1.77                                                                                  | 8,217                                      | 1.97                                        | 780                                        | 1.53                                        | 782                                        | 1.62                                        | 3,095                                      | 1.92                                        | 3,560                                      |  |
| 1.78                                                                                  | 7,701                                      | 1.97                                        | 711                                        | 1.53                                        | 797                                        | 1.63                                        | 2,707                                      | 1.92                                        | 3,486                                      |  |
| 1.79                                                                                  | 8,461                                      | 1.96                                        | 821                                        | 1.87                                        | 996                                        | 1.59                                        | 3,204                                      | 1.92                                        | 3,440                                      |  |
| 1.72                                                                                  | 9,062                                      | 1.84                                        | 896                                        | 1.53                                        | 891                                        | 1.60                                        | 3,529                                      | 1.84                                        | 3,746                                      |  |
| 1.72                                                                                  | 8,374                                      | 1.87                                        | 865                                        | 1.53                                        | 726                                        | 1.61                                        | 3,030                                      | 1.82                                        | 3,753                                      |  |
| 1.73                                                                                  | 9,110                                      | 2.09                                        | 843                                        | 1.59                                        | 900                                        | 1.58                                        | 3,370                                      | 1.81                                        | 3,997                                      |  |
| 1.75                                                                                  | 8,413                                      | 1.98                                        | 795                                        | 1.53                                        | 838                                        | 1.60                                        | 3,204                                      | 1.89                                        | 3,576                                      |  |
| 1.72                                                                                  | 9,905                                      | 1.96                                        | 855                                        | 1.53                                        | 939                                        | 1.59                                        | 3,565                                      | 1.82                                        | 4,546                                      |  |
| 1.71                                                                                  | 7,964                                      | 2.06                                        | 643                                        | 1.50                                        | 796                                        | 1.57                                        | 3,181                                      | 1.82                                        | 3,344                                      |  |
| 1.67                                                                                  | 8,932                                      | 1.90                                        | 835                                        | 1.50                                        | 925                                        | 1.52                                        | 3,632                                      | 1.81                                        | 3,540                                      |  |
| 1.57                                                                                  | 9,705                                      | 1.85                                        | 863                                        | 1.55                                        | 878                                        | 1.41                                        | 3,968                                      | 1.66                                        | 3,996                                      |  |
| 1.51                                                                                  | 9,115                                      | 1.54                                        | 1,225                                      | 1.48                                        | 763                                        | 1.36                                        | 3,407                                      | 1.65                                        | 3,720                                      |  |
| 1.55                                                                                  | 7,854                                      | 1.89                                        | 764                                        | 1.43                                        | 768                                        | 1.39                                        | 3,023                                      | 1.65                                        | 3,299                                      |  |
| 1.55                                                                                  | 7,930                                      | 1.98                                        | 728                                        | 1.46                                        | 708                                        | 1.39                                        | 3,109                                      | 1.61                                        | 3,385                                      |  |
| 1.58                                                                                  | 8,476                                      | 1.97                                        | 770                                        | 1.46                                        | 770                                        | 1.41                                        | 3,410                                      | 1.67                                        | 3,526                                      |  |
| 1.65                                                                                  | 8,675                                      | 1.86                                        | 927                                        | 1.51                                        | 833                                        | 1.53                                        | 3,387                                      | 1.75                                        | 3,528                                      |  |
| 1.67                                                                                  | 9,111                                      | 1.96                                        | 956                                        | 1.55                                        | 849                                        | 1.53                                        | 3,475                                      | 1.75                                        | 3,831                                      |  |
| 1.71                                                                                  | 7,343                                      | 2.08                                        | 783                                        | 1.53                                        | 752                                        | 1.54                                        | 2,804                                      | 1.81                                        | 3,004                                      |  |
| 1.89                                                                                  | 7,980                                      | 2.17                                        | 848                                        | 1.53                                        | 843                                        | 1.61                                        | 2,827                                      | 2.14                                        | 3,462                                      |  |
| 1.74                                                                                  | 9,786                                      | 2.01                                        | 1,002                                      | 1.63                                        | 1,075                                      | 1.63                                        | 3,807                                      | 1.81                                        | 3,902                                      |  |
| 1.89                                                                                  | 7,875                                      | 2.47                                        | 987                                        | 1.62                                        | 875                                        | 1.73                                        | 3,048                                      | 1.95                                        | 2,965                                      |  |
| 1.92                                                                                  | 8,349                                      | 2.30                                        | 916                                        | 1.62                                        | 1,003                                      | 1.80                                        | 3,276                                      | 2.04                                        | 3,154                                      |  |
| 1.86                                                                                  | 8,294                                      | 2.06                                        | 969                                        | 1.63                                        | 915                                        | 1.77                                        | 3,272                                      | 1.95                                        | 3,138                                      |  |
| 1.94                                                                                  | 8,245                                      | 2.21                                        | 812                                        | 1.69                                        | 888                                        | 1.83                                        | 3,378                                      | 2.05                                        | 3,167                                      |  |
| 1.99                                                                                  | 9,323                                      | 2.10                                        | 995                                        | 1.71                                        | 1,063                                      | 1.86                                        | 3,583                                      | 2.16                                        | 3,682                                      |  |
| 1.96                                                                                  | 8,434                                      | 2.13                                        | 912                                        | 1.74                                        | 878                                        | 1.87                                        | 3,334                                      | 2.07                                        | 3,310                                      |  |
| 1.98                                                                                  | 9,203                                      | 2.23                                        | 794                                        | 1.71                                        | 1,016                                      | 1.86                                        | 3,653                                      | 2.11                                        | 3,740                                      |  |
| 1.91                                                                                  | 11,976                                     | 2.15                                        | 1,134                                      | 1.69                                        | 1,314                                      | 1.80                                        | 4,906                                      | 2.03                                        | 4,622                                      |  |
| 1.76                                                                                  | 11,120                                     | 2.02                                        | 1,096                                      | 1.59                                        | 1,090                                      | 1.65                                        | 4,502                                      | 1.84                                        | 4,432                                      |  |
| 1.68                                                                                  | 9,274                                      | 2.16                                        | 879                                        | 1.56                                        | 849                                        | 1.54                                        | 3,669                                      | 1.74                                        | 3,877                                      |  |
| 1.87                                                                                  | 9,786                                      | 2.07                                        | 1,083                                      | 1.59                                        | 1,021                                      | 1.63                                        | 3,549                                      | 2.09                                        | 4,133                                      |  |
| 1.79                                                                                  | 9,735                                      | 2.12                                        | 1,130                                      | 1.68                                        | 1,050                                      | 1.69                                        | 3,663                                      | 1.82                                        | 3,892                                      |  |
| 1.89                                                                                  | 8,025                                      | 2.31                                        | 895                                        | 1.69                                        | 945                                        | 1.77                                        | 3,166                                      | 1.96                                        | 3,019                                      |  |
| 1.79                                                                                  | 10,246                                     | 2.16                                        | 1,063                                      | 1.82                                        | 1,061                                      | 1.93                                        | 3,426                                      | 1.60                                        | 4,696                                      |  |
| 2.06                                                                                  | 8,434                                      | 2.23                                        | 1,060                                      | 1.80                                        | 1,024                                      | 2.01                                        | 3,345                                      | 2.15                                        | 3,005                                      |  |

| Collateralised housing loans to households with an initial rate fixation <sup>7</sup> |                                            |                                                |                                            |                                                |                                            |                                                |                                            |                                                |                                            |  |
|---------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------------|--------------------------------------------|------------------------------------------------|--------------------------------------------|------------------------------------------------|--------------------------------------------|------------------------------------------------|--------------------------------------------|--|
| Total                                                                                 |                                            | floating rate or up to 1 year <sup>2</sup>     |                                            | over 1 year and up to 5 years                  |                                            | over 5 years and up to 10 years                |                                            | over 10 years                                  |                                            |  |
| Effective interest rate<br>% p.a. <sup>5</sup>                                        | Volume<br>€ million <sup>6</sup>           | Effective interest rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>           | Effective interest rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>           | Effective interest rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>           | Effective interest rate<br>% p.a. <sup>5</sup> | Volume<br>€ million <sup>6</sup>           |  |
| BBIM1.M.DE.<br>B.A2CC.A.R.A.<br>2250.EUR.N                                            | BBIM1.M.DE.<br>B.A2CC.A.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.F.R.A.<br>2250.EUR.N     | BBIM1.M.DE.<br>B.A2CC.F.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.I.R.A.<br>2250.EUR.N     | BBIM1.M.DE.<br>B.A2CC.I.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.O.R.A.<br>2250.EUR.N     | BBIM1.M.DE.<br>B.A2CC.O.B.A.<br>2250.EUR.N | BBIM1.M.DE.<br>B.A2CC.P.R.A.<br>2250.EUR.N     | BBIM1.M.DE.<br>B.A2CC.P.B.A.<br>2250.EUR.N |  |
| 2.05                                                                                  | 7,543                                      | 2.22                                           | 916                                        | 1.58                                           | 1,157                                      | 2.02                                           | 2,858                                      | 2.23                                           | 2,612                                      |  |
| 2.18                                                                                  | 8,147                                      | 2.33                                           | 1,027                                      | 1.91                                           | 1,060                                      | 2.11                                           | 3,264                                      | 2.31                                           | 2,796                                      |  |
| 2.23                                                                                  | 7,374                                      | 2.39                                           | 843                                        | 1.93                                           | 957                                        | 2.18                                           | 2,960                                      | 2.35                                           | 2,614                                      |  |
| 2.34                                                                                  | 7,249                                      | 2.51                                           | 887                                        | 2.03                                           | 946                                        | 2.30                                           | 2,895                                      | 2.45                                           | 2,521                                      |  |
| 2.40                                                                                  | 8,812                                      | 2.37                                           | 1,205                                      | 2.09                                           | 1,289                                      | 2.39                                           | 3,568                                      | 2.56                                           | 2,750                                      |  |
| 2.49                                                                                  | 7,010                                      | 2.35                                           | 969                                        | 2.16                                           | 962                                        | 2.48                                           | 2,830                                      | 2.71                                           | 2,249                                      |  |
| 2.56                                                                                  | 7,388                                      | 2.51                                           | 948                                        | 2.20                                           | 1,054                                      | 2.55                                           | 2,942                                      | 2.74                                           | 2,444                                      |  |
| 2.68                                                                                  | 8,686                                      | 2.53                                           | 1,201                                      | 2.29                                           | 1,295                                      | 2.63                                           | 3,376                                      | 2.98                                           | 2,814                                      |  |
| 2.65                                                                                  | 7,596                                      | 2.57                                           | 1,001                                      | 2.28                                           | 1,075                                      | 2.64                                           | 3,000                                      | 2.86                                           | 2,520                                      |  |
| 2.82                                                                                  | 6,983                                      | 3.10                                           | 1,210                                      | 2.33                                           | 986                                        | 2.75                                           | 2,561                                      | 2.95                                           | 2,226                                      |  |
| 2.75                                                                                  | 7,748                                      | 2.57                                           | 1,163                                      | 2.42                                           | 1,230                                      | 2.79                                           | 3,150                                      | 2.99                                           | 2,205                                      |  |
| 2.72                                                                                  | 6,761                                      | 2.53                                           | 984                                        | 2.33                                           | 1,008                                      | 2.78                                           | 2,747                                      | 2.94                                           | 2,022                                      |  |
| 2.80                                                                                  | 6,554                                      | 2.66                                           | 814                                        | 2.43                                           | 934                                        | 2.82                                           | 2,578                                      | 2.99                                           | 2,228                                      |  |
| 2.80                                                                                  | 8,059                                      | 2.52                                           | 1,239                                      | 2.48                                           | 1,184                                      | 2.85                                           | 3,276                                      | 3.03                                           | 2,360                                      |  |
| 2.75                                                                                  | 7,140                                      | 2.65                                           | 941                                        | 2.34                                           | 978                                        | 2.76                                           | 2,972                                      | 2.95                                           | 2,249                                      |  |
| 2.67                                                                                  | 7,764                                      | 2.52                                           | 1,022                                      | 2.33                                           | 998                                        | 2.66                                           | 3,164                                      | 2.88                                           | 2,580                                      |  |
| 2.59                                                                                  | 9,973                                      | 2.61                                           | 1,304                                      | 2.25                                           | 1,291                                      | 2.57                                           | 4,165                                      | 2.73                                           | 3,213                                      |  |
| 2.52                                                                                  | 7,892                                      | 2.53                                           | 1,019                                      | 2.18                                           | 995                                        | 2.49                                           | 3,129                                      | 2.67                                           | 2,749                                      |  |
| 2.60                                                                                  | 7,219                                      | 2.73                                           | 953                                        | 2.23                                           | 958                                        | 2.56                                           | 2,980                                      | 2.74                                           | 2,328                                      |  |
| 2.74                                                                                  | 8,390                                      | 2.73                                           | 1,230                                      | 2.37                                           | 1,130                                      | 2.64                                           | 3,423                                      | 3.05                                           | 2,607                                      |  |
| 2.70                                                                                  | 7,157                                      | 2.67                                           | 986                                        | 2.32                                           | 949                                        | 2.68                                           | 2,846                                      | 2.89                                           | 2,376                                      |  |
| 2.72                                                                                  | 6,586                                      | 2.67                                           | 875                                        | 2.34                                           | 895                                        | 2.69                                           | 2,764                                      | 2.93                                           | 2,052                                      |  |
| 2.67                                                                                  | 7,800                                      | 2.55                                           | 1,297                                      | 2.42                                           | 1,128                                      | 2.65                                           | 3,224                                      | 2.92                                           | 2,151                                      |  |
| 2.71                                                                                  | 6,651                                      | 2.71                                           | 1,052                                      | 2.38                                           | 858                                        | 2.71                                           | 2,653                                      | 2.86                                           | 2,088                                      |  |
| 2.75                                                                                  | 7,445                                      | 2.79                                           | 870                                        | 2.44                                           | 1,028                                      | 2.73                                           | 2,942                                      | 2.87                                           | 2,605                                      |  |
| 2.78                                                                                  | 8,150                                      | 2.59                                           | 1,097                                      | 2.52                                           | 1,097                                      | 2.78                                           | 3,271                                      | 2.97                                           | 2,685                                      |  |
| 2.81                                                                                  | 6,931                                      | 2.78                                           | 877                                        | 2.52                                           | 905                                        | 2.79                                           | 2,676                                      | 2.94                                           | 2,473                                      |  |
| 2.85                                                                                  | 8,203                                      | 2.98                                           | 1,020                                      | 2.54                                           | 1,040                                      | 2.80                                           | 3,252                                      | 2.98                                           | 2,891                                      |  |
| 2.90                                                                                  | 8,609                                      | 2.99                                           | 1,196                                      | 2.66                                           | 1,170                                      | 2.90                                           | 3,526                                      | 2.97                                           | 2,717                                      |  |
| 2.95                                                                                  | 7,274                                      | 2.94                                           | 913                                        | 2.67                                           | 976                                        | 2.95                                           | 2,876                                      | 3.07                                           | 2,509                                      |  |
| 3.10                                                                                  | 7,125                                      | 3.01                                           | 994                                        | 2.78                                           | 1,011                                      | 3.10                                           | 2,963                                      | 3.28                                           | 2,157                                      |  |
| 3.27                                                                                  | 7,471                                      | 3.11                                           | 1,066                                      | 2.88                                           | 1,130                                      | 3.18                                           | 2,899                                      | 3.65                                           | 2,376                                      |  |
| 3.19                                                                                  | 7,447                                      | 3.13                                           | 876                                        | 2.83                                           | 1,187                                      | 3.21                                           | 2,882                                      | 3.34                                           | 2,502                                      |  |
| 3.32                                                                                  | 6,670                                      | 3.50                                           | 1,092                                      | 2.94                                           | 984                                        | 3.29                                           | 2,489                                      | 3.43                                           | 2,105                                      |  |
| 3.41                                                                                  | 7,672                                      | 3.44                                           | 1,266                                      | 3.15                                           | 1,225                                      | 3.41                                           | 3,150                                      | 3.56                                           | 2,031                                      |  |
| 3.41                                                                                  | 8,225                                      | 3.49                                           | 1,073                                      | 3.18                                           | 1,245                                      | 3.46                                           | 3,282                                      | 3.43                                           | 2,625                                      |  |
| 3.46                                                                                  | 8,115                                      | 3.46                                           | 961                                        | 3.23                                           | 1,150                                      | 3.50                                           | 3,236                                      | 3.50                                           | 2,768                                      |  |
| 3.53                                                                                  | 8,075                                      | 3.44                                           | 1,250                                      | 3.31                                           | 1,147                                      | 3.55                                           | 3,247                                      | 3.65                                           | 2,431                                      |  |
| 3.67                                                                                  | 7,436                                      | 3.56                                           | 977                                        | 3.39                                           | 1,102                                      | 3.74                                           | 2,881                                      | 3.75                                           | 2,476                                      |  |
| 3.91                                                                                  | 7,917                                      | 3.65                                           | 1,086                                      | 3.63                                           | 1,178                                      | 3.96                                           | 3,080                                      | 4.09                                           | 2,573                                      |  |
| 3.92                                                                                  | 8,419                                      | 3.34                                           | 1,670                                      | 3.78                                           | 1,232                                      | 4.08                                           | 3,162                                      | 4.18                                           | 2,355                                      |  |
| 4.03                                                                                  | 7,016                                      | 3.55                                           | 1,045                                      | 3.74                                           | 1,005                                      | 4.15                                           | 2,769                                      | 4.25                                           | 2,197                                      |  |
| 4.10                                                                                  | 8,379                                      | 3.59                                           | 1,166                                      | 3.80                                           | 1,271                                      | 4.20                                           | 3,437                                      | 4.33                                           | 2,505                                      |  |
| 4.02                                                                                  | 8,658                                      | 3.20                                           | 1,405                                      | 3.70                                           | 1,286                                      | 4.12                                           | 3,323                                      | 4.47                                           | 2,644                                      |  |
| 3.92                                                                                  | 8,644                                      | 3.28                                           | 1,158                                      | 3.63                                           | 1,380                                      | 4.05                                           | 3,431                                      | 4.18                                           | 2,675                                      |  |
| 3.84                                                                                  | 7,606                                      | 3.29                                           | 971                                        | 3.51                                           | 1,298                                      | 3.98                                           | 3,069                                      | 4.09                                           | 2,268                                      |  |
| 3.62                                                                                  | 8,615                                      | 3.05                                           | 1,553                                      | 3.34                                           | 1,433                                      | 3.78                                           | 3,403                                      | 3.98                                           | 2,226                                      |  |
| 3.56                                                                                  | 8,905                                      | 3.13                                           | 1,149                                      | 3.29                                           | 1,373                                      | 3.64                                           | 3,599                                      | 3.77                                           | 2,784                                      |  |
| 3.47                                                                                  | 8,408                                      | 3.05                                           | 923                                        | 3.17                                           | 1,219                                      | 3.54                                           | 3,307                                      | 3.65                                           | 2,959                                      |  |
| 3.43                                                                                  | 9,026                                      | 2.81                                           | 1,256                                      | 3.33                                           | 1,322                                      | 3.52                                           | 3,415                                      | 3.64                                           | 3,033                                      |  |
| 3.46                                                                                  | 8,383                                      | 2.99                                           | 841                                        | 3.18                                           | 1,215                                      | 3.59                                           | 3,287                                      | 3.56                                           | 3,040                                      |  |
| 3.58                                                                                  | 7,773                                      | 2.98                                           | 890                                        | 3.25                                           | 1,207                                      | 3.72                                           | 2,987                                      | 3.76                                           | 2,689                                      |  |
| 3.59                                                                                  | 8,465                                      | 2.81                                           | 1,075                                      | 3.35                                           | 1,387                                      | 3.76                                           | 3,263                                      | 3.80                                           | 2,740                                      |  |
| 3.64                                                                                  | 6,484                                      | 3.08                                           | 736                                        | 3.28                                           | 985                                        | 3.80                                           | 2,254                                      | 3.80                                           | 2,509                                      |  |

## Lending rates of banks (MFIs) in Germany <sup>8</sup>

### Mortgage loans secured by residential real estate

% p.a.

| First mortgage loans secured by residential real estate              |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                                         |                                                     |                                                     |  |
|----------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|--|
| with interest rates fixed (effective interest rate) <sup>10 11</sup> |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      | with variable interest rates (effective interest rate) <sup>10 11</sup> |                                                     |                                                     |  |
| for 2 years                                                          |                                                      |                                                      | for 5 years                                          |                                                      |                                                      | for 10 years                                         |                                                      |                                                      |                                                                         |                                                     |                                                     |  |
| Average interest rate                                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                                                   | Spread                                              |                                                     |  |
| BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E1.11A                 | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E1.11A                     | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E3.11A |  |
| 3.72                                                                 | 3.03                                                 | - 4.96                                               | 4.06                                                 | 3.66                                                 | - 5.06                                               | 4.77                                                 | 4.43                                                 | - 5.69                                               | 5.39                                                                    | 3.71                                                | - 7.23                                              |  |
| 3.99                                                                 | 3.25                                                 | - 5.17                                               | 4.35                                                 | 3.87                                                 | - 5.38                                               | 5.02                                                 | 4.65                                                 | - 5.70                                               | 5.51                                                                    | 3.95                                                | - 7.23                                              |  |
| 4.25                                                                 | 3.57                                                 | - 5.12                                               | 4.63                                                 | 4.12                                                 | - 5.38                                               | 5.29                                                 | 4.89                                                 | - 5.85                                               | 5.58                                                                    | 4.07                                                | - 7.23                                              |  |
| 4.18                                                                 | 3.56                                                 | - 5.06                                               | 4.51                                                 | 4.02                                                 | - 5.22                                               | 5.19                                                 | 4.80                                                 | - 5.75                                               | 5.59                                                                    | 4.07                                                | - 7.23                                              |  |
| 4.23                                                                 | 3.51                                                 | - 5.39                                               | 4.52                                                 | 4.10                                                 | - 5.33                                               | 5.18                                                 | 4.90                                                 | - 5.90                                               | 5.64                                                                    | 4.07                                                | - 7.23                                              |  |
| 4.41                                                                 | 3.71                                                 | - 5.30                                               | 4.73                                                 | 4.32                                                 | - 5.38                                               | 5.36                                                 | 5.02                                                 | - 6.01                                               | 5.74                                                                    | 4.39                                                | - 7.23                                              |  |
| 4.62                                                                 | 3.92                                                 | - 5.54                                               | 4.96                                                 | 4.59                                                 | - 5.64                                               | 5.52                                                 | 5.20                                                 | - 6.17                                               | 5.83                                                                    | 4.44                                                | - 7.50                                              |  |
| 4.76                                                                 | 4.07                                                 | - 5.59                                               | 5.08                                                 | 4.75                                                 | - 5.75                                               | 5.62                                                 | 5.27                                                 | - 6.17                                               | 5.90                                                                    | 4.59                                                | - 7.34                                              |  |
| 4.86                                                                 | 4.28                                                 | - 5.75                                               | 5.14                                                 | 4.75                                                 | - 5.80                                               | 5.67                                                 | 5.33                                                 | - 6.22                                               | 5.93                                                                    | 4.59                                                | - 7.34                                              |  |
| 4.95                                                                 | 4.28                                                 | - 5.75                                               | 5.22                                                 | 4.85                                                 | - 5.96                                               | 5.69                                                 | 5.38                                                 | - 6.26                                               | 6.02                                                                    | 4.79                                                | - 7.49                                              |  |
| 5.17                                                                 | 4.54                                                 | - 5.90                                               | 5.42                                                 | 5.08                                                 | - 6.06                                               | 5.84                                                 | 5.57                                                 | - 6.38                                               | 6.04                                                                    | 4.87                                                | - 7.23                                              |  |
| 5.47                                                                 | 4.85                                                 | - 6.17                                               | 5.71                                                 | 5.41                                                 | - 6.27                                               | 6.10                                                 | 5.85                                                 | - 6.54                                               | 6.13                                                                    | 4.96                                                | - 7.49                                              |  |
| 5.63                                                                 | 5.08                                                 | - 6.27                                               | 5.86                                                 | 5.54                                                 | - 6.38                                               | 6.21                                                 | 5.91                                                 | - 6.59                                               | 6.21                                                                    | 5.02                                                | - 7.50                                              |  |
| 5.73                                                                 | 5.22                                                 | - 6.38                                               | 5.96                                                 | 5.69                                                 | - 6.43                                               | 6.30                                                 | 6.01                                                 | - 6.70                                               | 6.22                                                                    | 4.95                                                | - 7.50                                              |  |
| 5.70                                                                 | 5.22                                                 | - 6.38                                               | 5.96                                                 | 5.56                                                 | - 6.43                                               | 6.30                                                 | 6.00                                                 | - 6.69                                               | 6.26                                                                    | 5.10                                                | - 7.60                                              |  |
| 5.61                                                                 | 5.12                                                 | - 6.27                                               | 5.89                                                 | 5.54                                                 | - 6.33                                               | 6.26                                                 | 5.84                                                 | - 6.61                                               | 6.16                                                                    | 4.70                                                | - 7.50                                              |  |
| 5.38                                                                 | 4.85                                                 | - 6.11                                               | 5.66                                                 | 5.32                                                 | - 6.17                                               | 6.05                                                 | 5.62                                                 | - 6.42                                               | 6.14                                                                    | 4.80                                                | - 7.50                                              |  |
| 5.19                                                                 | 4.65                                                 | - 5.91                                               | 5.52                                                 | 5.10                                                 | - 6.06                                               | 5.95                                                 | 5.36                                                 | - 6.27                                               | 6.13                                                                    | 4.85                                                | - 7.50                                              |  |
| 5.13                                                                 | 4.59                                                 | - 5.90                                               | 5.42                                                 | 4.90                                                 | - 5.90                                               | 5.87                                                 | 5.20                                                 | - 6.22                                               | 6.15                                                                    | 4.85                                                | - 7.60                                              |  |
| 4.95                                                                 | 4.33                                                 | - 5.79                                               | 5.20                                                 | 4.75                                                 | - 5.75                                               | 5.70                                                 | 5.38                                                 | - 6.14                                               | 6.12                                                                    | 4.80                                                | - 7.71                                              |  |
| 5.12                                                                 | 4.49                                                 | - 5.96                                               | 5.36                                                 | 5.01                                                 | - 6.03                                               | 5.91                                                 | 5.64                                                 | - 6.43                                               | 6.30                                                                    | 4.96                                                | - 7.73                                              |  |
| 5.41                                                                 | 4.75                                                 | - 6.22                                               | 5.57                                                 | 5.22                                                 | - 6.22                                               | 6.08                                                 | 5.85                                                 | - 6.43                                               | 6.45                                                                    | 5.38                                                | - 7.82                                              |  |
| 5.62                                                                 | 5.06                                                 | - 6.35                                               | 5.69                                                 | 5.43                                                 | - 6.22                                               | 6.13                                                 | 5.88                                                 | - 6.54                                               | 6.57                                                                    | 5.43                                                | - 8.03                                              |  |
| 5.78                                                                 | 5.22                                                 | - 6.45                                               | 5.85                                                 | 5.54                                                 | - 6.37                                               | 6.24                                                 | 5.77                                                 | - 6.59                                               | 6.64                                                                    | 5.43                                                | - 8.03                                              |  |
| 5.80                                                                 | 5.27                                                 | - 6.54                                               | 5.84                                                 | 5.54                                                 | - 6.33                                               | 6.22                                                 | 5.85                                                 | - 6.59                                               | 6.64                                                                    | 5.48                                                | - 8.03                                              |  |
| 5.88                                                                 | 5.34                                                 | - 6.59                                               | 5.87                                                 | 5.54                                                 | - 6.43                                               | 6.20                                                 | 5.77                                                 | - 6.64                                               | 6.66                                                                    | 5.59                                                | - 8.03                                              |  |
| 5.80                                                                 | 5.27                                                 | - 6.54                                               | 5.78                                                 | 5.43                                                 | - 6.33                                               | 6.11                                                 | 5.85                                                 | - 6.54                                               | 6.64                                                                    | 5.48                                                | - 8.03                                              |  |
| 5.85                                                                 | 5.27                                                 | - 6.49                                               | 5.80                                                 | 5.47                                                 | - 6.35                                               | 6.12                                                 | 5.85                                                 | - 6.54                                               | 6.67                                                                    | 5.56                                                | - 8.03                                              |  |
| 5.94                                                                 | 5.43                                                 | - 6.59                                               | 5.90                                                 | 5.59                                                 | - 6.51                                               | 6.17                                                 | 5.96                                                 | - 6.54                                               | 6.71                                                                    | 5.61                                                | - 8.03                                              |  |
| 5.95                                                                 | 5.41                                                 | - 6.60                                               | 5.93                                                 | 5.59                                                 | - 6.54                                               | 6.22                                                 | 5.96                                                 | - 6.70                                               | 6.72                                                                    | 5.64                                                | - 8.11                                              |  |
| 6.20                                                                 | 5.64                                                 | - 6.98                                               | 6.19                                                 | 5.81                                                 | - 6.75                                               | 6.44                                                 | 6.17                                                 | - 6.86                                               | 6.81                                                                    | 5.90                                                | - 8.03                                              |  |
| 6.48                                                                 | 5.96                                                 | - 7.06                                               | 6.45                                                 | 6.13                                                 | - 6.91                                               | 6.64                                                 | 6.43                                                 | - 6.96                                               | 6.86                                                                    | 5.96                                                | - 8.03                                              |  |
| 6.51                                                                 | 6.00                                                 | - 7.05                                               | 6.49                                                 | 6.17                                                 | - 6.95                                               | 6.68                                                 | 6.47                                                 | - 7.07                                               | 6.84                                                                    | 6.01                                                | - 8.03                                              |  |
| 6.53                                                                 | 5.96                                                 | - 7.17                                               | 6.53                                                 | 6.22                                                 | - 6.91                                               | 6.72                                                 | 6.49                                                 | - 7.07                                               | 6.79                                                                    | 6.00                                                | - 7.87                                              |  |
| 6.51                                                                 | 5.96                                                 | - 7.08                                               | 6.51                                                 | 6.17                                                 | - 6.91                                               | 6.69                                                 | 6.43                                                 | - 7.02                                               | 6.70                                                                    | 5.91                                                | - 8.04                                              |  |
| 6.45                                                                 | 5.91                                                 | - 7.10                                               | 6.48                                                 | 6.15                                                 | - 6.91                                               | 6.70                                                 | 6.43                                                 | - 7.13                                               | 6.67                                                                    | 5.89                                                | - 7.77                                              |  |
| 6.35                                                                 | 5.80                                                 | - 6.97                                               | 6.41                                                 | 6.10                                                 | - 6.86                                               | 6.64                                                 | 6.34                                                 | - 7.07                                               | 6.56                                                                    | 5.64                                                | - 7.77                                              |  |
| 6.27                                                                 | 5.70                                                 | - 6.86                                               | 6.42                                                 | 5.90                                                 | - 6.82                                               | 6.73                                                 | 6.34                                                 | - 7.08                                               | 6.49                                                                    | 5.64                                                | - 7.67                                              |  |
| 5.90                                                                 | 5.43                                                 | - 6.43                                               | 6.15                                                 | 5.85                                                 | - 6.63                                               | 6.54                                                 | 6.27                                                 | - 6.97                                               | 6.26                                                                    | 5.38                                                | - 7.50                                              |  |
| 5.90                                                                 | 5.43                                                 | - 6.39                                               | 6.19                                                 | 5.96                                                 | - 6.59                                               | 6.64                                                 | 6.38                                                 | - 7.02                                               | 6.22                                                                    | 5.22                                                | - 7.45                                              |  |
| 5.87                                                                 | 5.38                                                 | - 6.43                                               | 6.28                                                 | 5.96                                                 | - 6.70                                               | 6.76                                                 | 6.34                                                 | - 7.13                                               | 6.20                                                                    | 5.12                                                | - 7.48                                              |  |
| 5.79                                                                 | 5.27                                                 | - 6.38                                               | 6.19                                                 | 5.91                                                 | - 6.62                                               | 6.69                                                 | 6.34                                                 | - 7.07                                               | 6.11                                                                    | 5.07                                                | - 7.34                                              |  |
| 5.56                                                                 | 5.07                                                 | - 6.18                                               | 5.90                                                 | 5.64                                                 | - 6.28                                               | 6.40                                                 | 6.14                                                 | - 6.75                                               | 5.97                                                                    | 4.95                                                | - 7.07                                              |  |
| 5.46                                                                 | 4.91                                                 | - 6.06                                               | 5.86                                                 | 5.56                                                 | - 6.33                                               | 6.36                                                 | 6.12                                                 | - 6.75                                               | 5.94                                                                    | 4.89                                                | - 6.97                                              |  |
| 5.52                                                                 | 4.86                                                 | - 6.17                                               | 6.00                                                 | 5.43                                                 | - 6.43                                               | 6.56                                                 | 5.54                                                 | - 6.96                                               | 5.92                                                                    | 4.86                                                | - 7.07                                              |  |
| 5.19                                                                 | 4.59                                                 | - 5.91                                               | 5.70                                                 | 5.33                                                 | - 6.13                                               | 6.35                                                 | 5.25                                                 | - 6.69                                               | 5.77                                                                    | 4.60                                                | - 6.97                                              |  |
| 5.10                                                                 | 4.56                                                 | - 5.67                                               | 5.58                                                 | 5.05                                                 | - 5.96                                               | 6.20                                                 | 4.99                                                 | - 6.59                                               | 5.72                                                                    | 4.60                                                | - 6.97                                              |  |
| 4.79                                                                 | 4.28                                                 | - 5.38                                               | 5.17                                                 | 4.59                                                 | - 5.59                                               | 5.82                                                 | 4.99                                                 | - 6.17                                               | 5.64                                                                    | 4.49                                                | - 7.01                                              |  |
| 4.45                                                                 | 3.97                                                 | - 5.12                                               | 4.72                                                 | 4.28                                                 | - 5.20                                               | 5.40                                                 | 4.86                                                 | - 5.80                                               | 5.53                                                                    | 4.34                                                | - 6.97                                              |  |
| 4.30                                                                 | 3.75                                                 | - 5.01                                               | 4.47                                                 | 4.18                                                 | - 5.02                                               | 5.14                                                 | 4.84                                                 | - 5.49                                               | 5.50                                                                    | 4.23                                                | - 6.97                                              |  |
| 4.39                                                                 | 3.82                                                 | - 5.05                                               | 4.54                                                 | 4.23                                                 | - 5.12                                               | 5.12                                                 | 4.86                                                 | - 5.49                                               | 5.58                                                                    | 4.34                                                | - 7.01                                              |  |
| 4.51                                                                 | 4.01                                                 | - 5.07                                               | 4.64                                                 | 4.32                                                 | - 5.16                                               | 5.20                                                 | 4.80                                                 | - 5.54                                               | 5.63                                                                    | 4.40                                                | - 7.01                                              |  |
| 4.46                                                                 | 4.01                                                 | - 5.12                                               | 4.53                                                 | 4.23                                                 | - 5.12                                               | 5.05                                                 | 4.80                                                 | - 5.54                                               | 5.61                                                                    | 4.35                                                | - 7.16                                              |  |
| 4.52                                                                 | 4.01                                                 | - 5.38                                               | 4.60                                                 | 4.31                                                 | - 5.38                                               | 5.11                                                 | 4.91                                                 | - 5.61                                               | 5.67                                                                    | 4.41                                                | - 7.18                                              |  |
| 4.70                                                                 | 4.18                                                 | - 5.48                                               | 4.80                                                 | 4.47                                                 | - 5.64                                               | 5.29                                                 | 5.01                                                 | - 5.91                                               | 5.78                                                                    | 4.60                                                | - 7.23                                              |  |
| 4.87                                                                 | 4.44                                                 | - 5.57                                               | 4.99                                                 | 4.73                                                 | - 5.64                                               | 5.48                                                 | 5.27                                                 | - 6.01                                               | 5.86                                                                    | 4.76                                                | - 7.23                                              |  |
| 4.88                                                                 | 4.44                                                 | - 5.64                                               | 5.02                                                 | 4.70                                                 | - 5.75                                               | 5.49                                                 | 5.22                                                 | - 6.12                                               | 5.88                                                                    | 4.76                                                | - 7.50                                              |  |
| 5.05                                                                 | 4.59                                                 | - 5.75                                               | 5.19                                                 | 4.80                                                 | - 5.85                                               | 5.63                                                 | 5.36                                                 | - 6.28                                               | 5.98                                                                    | 4.91                                                | - 7.50                                              |  |
| 5.28                                                                 | 4.89                                                 | - 5.91                                               | 5.41                                                 | 5.17                                                 | - 5.91                                               | 5.81                                                 | 5.60                                                 | - 6.31                                               | 6.08                                                                    | 5.07                                                | - 7.61                                              |  |
| 5.35                                                                 | 4.96                                                 | - 5.91                                               | 5.53                                                 | 5.33                                                 | - 6.06                                               | 5.93                                                 | 5.75                                                 | - 6.38                                               | 6.11                                                                    | 5.12                                                | - 7.61                                              |  |
| 5.38                                                                 | 5.01                                                 | - 5.91                                               | 5.58                                                 | 5.38                                                 | - 6.06                                               | 6.00                                                 | 5.80                                                 | - 6.43                                               | 6.14                                                                    | 5.12                                                | - 7.61                                              |  |
| 5.42                                                                 | 5.03                                                 | - 5.96                                               | 5.64                                                 | 5.40                                                 | - 6.06                                               | 6.07                                                 | 5.85                                                 | - 6.52                                               | 6.14                                                                    | 5.12                                                | - 7.61                                              |  |
| 5.39                                                                 | 5.01                                                 | - 5.91                                               | 5.60                                                 | 5.38                                                 | - 6.06                                               | 6.04                                                 | 5.80                                                 | - 6.49                                               | 6.15                                                                    | 5.12                                                | - 7.61                                              |  |
| 5.36                                                                 | 4.96                                                 | - 5.88                                               | 5.62                                                 | 5.38                                                 | - 6.11                                               | 6.11                                                 | 5.88                                                 | - 6.64                                               | 6.17                                                                    | 5.12                                                | - 7.72                                              |  |

% p.a.

| First mortgage loans secured by residential real estate              |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                     |                                                                         |                                                     |  |
|----------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------|--|
| with interest rates fixed (effective interest rate) <sup>10 11</sup> |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                     | with variable interest rates (effective interest rate) <sup>10 11</sup> |                                                     |  |
| for 2 years                                                          |                                                      |                                                      | for 5 years                                          |                                                      |                                                      | for 10 years                                         |                                                      |                                                      |                                                     |                                                                         |                                                     |  |
| Average interest rate                                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                               | Spread                                                                  |                                                     |  |
| BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E1.11A                 | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E2.11A                     | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E3.11A |  |
| 5.41                                                                 | 5.01                                                 | - 5.91                                               | 5.71                                                 | 5.46                                                 | - 6.31                                               | 6.24                                                 | 5.97                                                 | - 6.75                                               | 6.19                                                | 5.22                                                                    | - 7.61                                              |  |
| 5.51                                                                 | 5.07                                                 | - 6.17                                               | 5.85                                                 | 5.59                                                 | - 6.38                                               | 6.40                                                 | 6.17                                                 | - 6.97                                               | 6.24                                                | 5.25                                                                    | - 7.61                                              |  |
| 5.68                                                                 | 5.27                                                 | - 6.22                                               | 6.08                                                 | 5.80                                                 | - 6.49                                               | 6.66                                                 | 6.43                                                 | - 7.13                                               | 6.31                                                | 5.38                                                                    | - 7.50                                              |  |
| 5.73                                                                 | 5.27                                                 | - 6.33                                               | 6.15                                                 | 5.74                                                 | - 6.59                                               | 6.80                                                 | 6.59                                                 | - 7.23                                               | 6.33                                                | 5.38                                                                    | - 7.72                                              |  |
| 5.55                                                                 | 4.99                                                 | - 6.17                                               | 5.96                                                 | 5.54                                                 | - 6.45                                               | 6.72                                                 | 6.42                                                 | - 7.15                                               | 6.22                                                | 5.12                                                                    | - 7.61                                              |  |
| 5.35                                                                 | 4.86                                                 | - 5.91                                               | 5.88                                                 | 5.49                                                 | - 6.38                                               | 6.77                                                 | 6.49                                                 | - 7.18                                               | 6.17                                                | 5.01                                                                    | - 7.55                                              |  |
| 5.31                                                                 | 4.76                                                 | - 5.89                                               | 5.84                                                 | 5.46                                                 | - 6.28                                               | 6.76                                                 | 6.42                                                 | - 7.23                                               | 6.18                                                | 5.07                                                                    | - 7.61                                              |  |
| 5.12                                                                 | 4.59                                                 | - 5.75                                               | 5.72                                                 | 5.43                                                 | - 6.37                                               | 6.75                                                 | 6.54                                                 | - 7.29                                               | 6.16                                                | 5.01                                                                    | - 7.61                                              |  |
| 5.17                                                                 | 4.59                                                 | - 5.88                                               | 5.82                                                 | 5.49                                                 | - 6.43                                               | 6.86                                                 | 6.50                                                 | - 7.34                                               | 6.19                                                | 5.12                                                                    | - 7.61                                              |  |
| 5.21                                                                 | 4.59                                                 | - 5.91                                               | 5.88                                                 | 5.54                                                 | - 6.43                                               | 6.90                                                 | 6.49                                                 | - 7.42                                               | 6.20                                                | 5.12                                                                    | - 7.61                                              |  |
| 5.24                                                                 | 4.65                                                 | - 5.91                                               | 5.92                                                 | 5.49                                                 | - 6.43                                               | 6.96                                                 | 6.48                                                 | - 7.39                                               | 6.23                                                | 5.12                                                                    | - 7.72                                              |  |
| 5.20                                                                 | 4.65                                                 | - 5.91                                               | 5.80                                                 | 5.38                                                 | - 6.38                                               | 6.84                                                 | 6.48                                                 | - 7.39                                               | 6.22                                                | 5.12                                                                    | - 7.77                                              |  |
| 5.16                                                                 | 4.49                                                 | - 5.96                                               | 5.78                                                 | 5.49                                                 | - 6.49                                               | 6.83                                                 | 6.59                                                 | - 7.34                                               | 6.27                                                | 5.16                                                                    | - 7.77                                              |  |
| 5.26                                                                 | 4.49                                                 | - 6.17                                               | 5.98                                                 | 5.70                                                 | - 6.49                                               | 7.07                                                 | 6.81                                                 | - 7.66                                               | 6.34                                                | 5.25                                                                    | - 7.77                                              |  |
| 5.29                                                                 | 4.59                                                 | - 6.04                                               | 6.01                                                 | 5.75                                                 | - 6.70                                               | 7.09                                                 | 6.81                                                 | - 7.65                                               | 6.36                                                | 5.28                                                                    | - 7.77                                              |  |
| 5.35                                                                 | 4.63                                                 | - 6.28                                               | 6.09                                                 | 5.81                                                 | - 6.70                                               | 7.17                                                 | 6.94                                                 | - 7.66                                               | 6.40                                                | 5.38                                                                    | - 7.77                                              |  |
| 5.44                                                                 | 4.59                                                 | - 6.43                                               | 6.22                                                 | 5.93                                                 | - 6.96                                               | 7.26                                                 | 7.02                                                 | - 7.77                                               | 6.45                                                | 5.40                                                                    | - 7.77                                              |  |
| 5.62                                                                 | 4.84                                                 | - 6.43                                               | 6.46                                                 | 6.17                                                 | - 6.97                                               | 7.46                                                 | 7.18                                                 | - 7.93                                               | 6.55                                                | 5.62                                                                    | - 7.77                                              |  |
| 5.75                                                                 | 5.12                                                 | - 6.43                                               | 6.59                                                 | 6.30                                                 | - 7.07                                               | 7.56                                                 | 7.28                                                 | - 8.04                                               | 6.58                                                | 5.28                                                                    | - 7.77                                              |  |
| 5.87                                                                 | 5.30                                                 | - 6.59                                               | 6.75                                                 | 6.43                                                 | - 7.23                                               | 7.69                                                 | 7.45                                                 | - 8.14                                               | 6.63                                                | 5.38                                                                    | - 7.98                                              |  |
| 5.74                                                                 | 5.06                                                 | - 6.56                                               | 6.63                                                 | 6.26                                                 | - 7.23                                               | 7.65                                                 | 7.34                                                 | - 8.14                                               | 6.61                                                | 5.43                                                                    | - 7.77                                              |  |
| 5.65                                                                 | 4.89                                                 | - 6.43                                               | 6.57                                                 | 6.25                                                 | - 7.02                                               | 7.60                                                 | 7.34                                                 | - 8.09                                               | 6.61                                                | 5.52                                                                    | - 7.83                                              |  |
| 5.75                                                                 | 5.01                                                 | - 6.70                                               | 6.65                                                 | 6.35                                                 | - 7.08                                               | 7.64                                                 | 7.34                                                 | - 8.09                                               | 6.67                                                | 5.54                                                                    | - 8.04                                              |  |
| 5.76                                                                 | 5.10                                                 | - 6.59                                               | 6.65                                                 | 6.17                                                 | - 7.23                                               | 7.65                                                 | 7.23                                                 | - 8.25                                               | 6.64                                                | 5.52                                                                    | - 8.04                                              |  |
| 5.59                                                                 | 4.78                                                 | - 6.54                                               | 6.32                                                 | 5.96                                                 | - 6.97                                               | 7.37                                                 | 7.07                                                 | - 8.00                                               | 6.61                                                | 5.54                                                                    | - 8.04                                              |  |
| 5.65                                                                 | 4.70                                                 | - 6.54                                               | 6.30                                                 | 5.93                                                 | - 6.97                                               | 7.34                                                 | 7.05                                                 | - 7.98                                               | 6.74                                                | 5.64                                                                    | - 8.31                                              |  |
| 5.77                                                                 | 4.94                                                 | - 6.97                                               | 6.45                                                 | 6.12                                                 | - 7.23                                               | 7.46                                                 | 7.19                                                 | - 8.04                                               | 6.88                                                | 5.91                                                                    | - 8.31                                              |  |
| 6.11                                                                 | 5.25                                                 | - 7.18                                               | 6.80                                                 | 6.43                                                 | - 7.50                                               | 7.73                                                 | 7.49                                                 | - 8.31                                               | 7.06                                                | 6.14                                                                    | - 8.58                                              |  |
| 6.30                                                                 | 5.46                                                 | - 7.23                                               | 7.01                                                 | 6.70                                                 | - 7.61                                               | 7.88                                                 | 7.61                                                 | - 8.47                                               | 7.16                                                | 6.38                                                                    | - 8.58                                              |  |
| 6.40                                                                 | 5.56                                                 | - 7.26                                               | 7.07                                                 | 6.74                                                 | - 7.77                                               | 7.91                                                 | 7.61                                                 | - 8.58                                               | 7.21                                                | 6.41                                                                    | - 8.52                                              |  |
| 6.76                                                                 | 6.03                                                 | - 7.82                                               | 7.33                                                 | 7.02                                                 | - 8.04                                               | 8.05                                                 | 7.77                                                 | - 8.63                                               | 7.44                                                | 6.70                                                                    | - 8.58                                              |  |
| 6.81                                                                 | 6.17                                                 | - 7.77                                               | 7.39                                                 | 7.06                                                 | - 8.03                                               | 8.09                                                 | 7.82                                                 | - 8.68                                               | 7.46                                                | 6.70                                                                    | - 8.85                                              |  |
| 6.76                                                                 | 6.12                                                 | - 7.77                                               | 7.33                                                 | 6.97                                                 | - 8.04                                               | 8.01                                                 | 7.76                                                 | - 8.68                                               | 7.49                                                | 6.66                                                                    | - 8.85                                              |  |
| 7.04                                                                 | 6.43                                                 | - 8.04                                               | 7.56                                                 | 7.18                                                 | - 8.36                                               | 8.19                                                 | 7.94                                                 | - 8.85                                               | 7.63                                                | 6.90                                                                    | - 8.90                                              |  |
| 7.27                                                                 | 6.61                                                 | - 8.04                                               | 7.82                                                 | 7.49                                                 | - 8.58                                               | 8.36                                                 | 8.07                                                 | - 8.95                                               | 7.75                                                | 6.96                                                                    | - 8.96                                              |  |
| 7.78                                                                 | 7.29                                                 | - 8.45                                               | 8.25                                                 | 7.97                                                 | - 8.85                                               | 8.61                                                 | 8.35                                                 | - 9.23                                               | 8.01                                                | 7.23                                                                    | - 9.06                                              |  |
| 7.90                                                                 | 7.48                                                 | - 8.58                                               | 8.38                                                 | 8.08                                                 | - 8.87                                               | 8.70                                                 | 8.46                                                 | - 9.23                                               | 8.09                                                | 7.28                                                                    | - 9.12                                              |  |
| 7.99                                                                 | 7.50                                                 | - 8.68                                               | 8.50                                                 | 8.20                                                 | - 8.95                                               | 8.88                                                 | 8.57                                                 | - 9.50                                               | 8.09                                                | 7.24                                                                    | - 9.12                                              |  |
| 7.90                                                                 | 7.50                                                 | - 8.79                                               | 8.42                                                 | 8.11                                                 | - 8.95                                               | 8.81                                                 | 8.50                                                 | - 9.34                                               | 8.05                                                | 7.22                                                                    | - 9.32                                              |  |
| 7.85                                                                 | 7.35                                                 | - 8.58                                               | 8.45                                                 | 8.04                                                 | - 8.95                                               | 8.88                                                 | 8.58                                                 | - 9.35                                               | 8.01                                                | 7.19                                                                    | - 9.06                                              |  |
| 7.83                                                                 | 7.32                                                 | - 8.58                                               | 8.43                                                 | 8.04                                                 | - 8.90                                               | 8.84                                                 | 8.47                                                 | - 9.33                                               | 7.98                                                | 7.18                                                                    | - 9.12                                              |  |
| 7.63                                                                 | 7.08                                                 | - 8.31                                               | 8.25                                                 | 7.77                                                 | - 8.74                                               | 8.78                                                 | 8.35                                                 | - 9.21                                               | 7.86                                                | 6.98                                                                    | - 8.85                                              |  |
| 7.29                                                                 | 6.70                                                 | - 8.09                                               | 7.82                                                 | 7.45                                                 | - 8.31                                               | 8.39                                                 | 8.04                                                 | - 8.85                                               | 7.69                                                | 6.87                                                                    | - 8.85                                              |  |
| 7.24                                                                 | 6.56                                                 | - 8.09                                               | 7.76                                                 | 7.43                                                 | - 8.20                                               | 8.33                                                 | 7.98                                                 | - 8.87                                               | 7.68                                                | 6.87                                                                    | - 8.85                                              |  |
| 7.26                                                                 | 6.76                                                 | - 8.09                                               | 7.71                                                 | 7.17                                                 | - 8.20                                               | 8.36                                                 | 7.77                                                 | - 8.94                                               | 7.68                                                | 6.90                                                                    | - 8.85                                              |  |
| 7.07                                                                 | 6.43                                                 | - 8.04                                               | 7.26                                                 | 6.96                                                 | - 7.77                                               | 8.00                                                 | 7.56                                                 | - 8.58                                               | 7.64                                                | 6.73                                                                    | - 9.12                                              |  |
| 7.06                                                                 | 6.49                                                 | - 8.04                                               | 7.12                                                 | 6.70                                                 | - 7.55                                               | 7.81                                                 | 7.43                                                 | - 8.25                                               | 7.64                                                | 6.70                                                                    | - 9.66                                              |  |
| 6.99                                                                 | 6.43                                                 | - 8.04                                               | 6.93                                                 | 6.54                                                 | - 7.45                                               | 7.66                                                 | 7.18                                                 | - 8.25                                               | 7.64                                                | 6.65                                                                    | - 9.66                                              |  |
| 6.78                                                                 | 6.17                                                 | - 7.82                                               | 6.59                                                 | 6.21                                                 | - 7.23                                               | 7.36                                                 | 7.03                                                 | - 7.88                                               | 7.63                                                | 6.43                                                                    | - 9.83                                              |  |
| 6.79                                                                 | 6.12                                                 | - 8.04                                               | 6.57                                                 | 6.15                                                 | - 7.24                                               | 7.29                                                 | 6.98                                                 | - 7.88                                               | 7.65                                                | 6.44                                                                    | - 9.94                                              |  |
| 6.86                                                                 | 6.19                                                 | - 8.06                                               | 6.66                                                 | 6.17                                                 | - 7.50                                               | 7.34                                                 | 7.03                                                 | - 7.89                                               | 7.75                                                | 6.59                                                                    | - 9.94                                              |  |
| 7.06                                                                 | 6.32                                                 | - 8.31                                               | 6.87                                                 | 6.42                                                 | - 7.77                                               | 7.36                                                 | 7.07                                                 | - 7.88                                               | 7.89                                                | 6.70                                                                    | - 10.21                                             |  |
| 7.25                                                                 | 6.50                                                 | - 8.36                                               | 7.08                                                 | 6.70                                                 | - 7.96                                               | 7.46                                                 | 7.14                                                 | - 8.31                                               | 8.10                                                | 6.86                                                                    | - 10.48                                             |  |
| 7.40                                                                 | 6.72                                                 | - 8.58                                               | 7.22                                                 | 6.88                                                 | - 8.04                                               | 7.56                                                 | 7.23                                                 | - 8.31                                               | 8.23                                                | 7.06                                                                    | - 10.76                                             |  |
| 7.63                                                                 | 6.97                                                 | - 8.58                                               | 7.46                                                 | 7.13                                                 | - 8.20                                               | 7.75                                                 | 7.45                                                 | - 8.34                                               | 8.51                                                | 7.40                                                                    | - 10.76                                             |  |
| 7.91                                                                 | 7.34                                                 | - 8.85                                               | 7.67                                                 | 7.39                                                 | - 8.31                                               | 7.96                                                 | 7.70                                                 | - 8.63                                               | 8.77                                                | 7.75                                                                    | - 11.31                                             |  |
| 7.98                                                                 | 7.45                                                 | - 8.74                                               | 7.73                                                 | 7.44                                                 | - 8.31                                               | 8.00                                                 | 7.72                                                 | - 8.58                                               | 8.86                                                | 7.75                                                                    | - 11.59                                             |  |
| 7.97                                                                 | 7.39                                                 | - 8.85                                               | 7.67                                                 | 7.34                                                 | - 8.31                                               | 7.94                                                 | 7.66                                                 | - 8.56                                               | 8.82                                                | 7.75                                                                    | - 11.31                                             |  |
| 8.00                                                                 | 7.35                                                 | - 8.97                                               | 7.64                                                 | 7.33                                                 | - 8.58                                               | 7.90                                                 | 7.61                                                 | - 8.67                                               | 8.89                                                | 7.77                                                                    | - 11.59                                             |  |
| 8.19                                                                 | 7.45                                                 | - 9.61                                               | 7.74                                                 | 7.34                                                 | - 8.85                                               | 7.87                                                 | 7.61                                                 | - 8.52                                               | 9.04                                                | 7.98                                                                    | - 11.31                                             |  |
| 8.55                                                                 | 7.88                                                 | - 9.66                                               | 8.12                                                 | 7.70                                                 | - 9.23                                               | 8.13                                                 | 7.88                                                 | - 9.12                                               | 9.27                                                | 8.36                                                                    | - 11.59                                             |  |
| 8.81                                                                 | 8.14                                                 | - 9.84                                               | 8.38                                                 | 7.93                                                 | - 9.61                                               | 8.33                                                 | 7.98                                                 | - 9.28                                               | 9.51                                                | 8.63                                                                    | - 12.14                                             |  |
| 9.05                                                                 | 8.51                                                 | - 10.12                                              | 8.65                                                 | 8.27                                                 | - 9.66                                               | 8.55                                                 | 8.29                                                 | - 9.37                                               | 9.71                                                | 8.85                                                                    | - 12.02                                             |  |
| 9.16                                                                 | 8.51                                                 | - 10.21                                              | 8.73                                                 | 8.31                                                 | - 9.72                                               | 8.59                                                 | 8.27                                                 | - 9.32                                               | 9.76                                                | 8.96                                                                    | - 12.14                                             |  |
| 9.53                                                                 | 8.74                                                 | - 10.50                                              | 9.01                                                 | 8.47                                                 | - 9.93                                               | 8.79                                                 | 8.41                                                 | - 9.53                                               | 9.97                                                | 9.13                                                                    | - 12.14                                             |  |
| 10.33                                                                | 9.55                                                 | - 11.03                                              | 9.65                                                 | 9.16                                                 | - 10.32                                              | 9.20                                                 | 8.84                                                 | - 9.99                                               | 10.37                                               | 9.66                                                                    | - 12.38                                             |  |
| 10.44                                                                | 9.66                                                 | - 11.25                                              | 9.74                                                 | 9.31                                                 | - 10.39                                              | 9.28                                                 | 8.97                                                 | - 9.96                                               | 10.42                                               | 9.66                                                                    | - 12.38                                             |  |
| 10.24                                                                | 9.61                                                 | - 11.10                                              | 9.58                                                 | 9.19                                                 | - 10.37                                              | 9.18                                                 | 8.85                                                 | - 9.88                                               | 10.23                                               | 9.42                                                                    | - 12.14                                             |  |

% p.a.

| First mortgage loans secured by residential real estate |                                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                                         |                                                     |                                                     |
|---------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|
| Reporting period <sup>9</sup>                           | with interest rates fixed (effective interest rate) <sup>10 11</sup> |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      | with variable interest rates (effective interest rate) <sup>10 11</sup> |                                                     |                                                     |
|                                                         | for 2 years                                                          |                                                      |                                                      | for 5 years                                          |                                                      |                                                      | for 10 years                                         |                                                      |                                                      |                                                                         |                                                     |                                                     |
|                                                         | Average interest rate                                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                                                   | Spread                                              |                                                     |
|                                                         | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E1.11A                 | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E1.11A                     | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E3.11A |
| Jun                                                     | 10.17                                                                | 9.55                                                 | -                                                    | 10.94                                                | 9.51                                                 | 9.13                                                 | -                                                    | 10.37                                                | 9.09                                                 | 8.83                                                                    | -                                                   | 9.85                                                |
| May                                                     | 10.17                                                                | 9.51                                                 | -                                                    | 10.94                                                | 9.49                                                 | 9.12                                                 | -                                                    | 10.37                                                | 9.10                                                 | 8.79                                                                    | -                                                   | 9.94                                                |
| Apr                                                     | 10.16                                                                | 9.55                                                 | -                                                    | 10.94                                                | 9.46                                                 | 9.07                                                 | -                                                    | 10.38                                                | 9.07                                                 | 8.81                                                                    | -                                                   | 9.94                                                |
| Mar                                                     | 9.98                                                                 | 9.39                                                 | -                                                    | 10.94                                                | 9.34                                                 | 8.99                                                 | -                                                    | 10.32                                                | 9.00                                                 | 8.74                                                                    | -                                                   | 9.93                                                |
| Feb                                                     | 9.98                                                                 | 9.41                                                 | -                                                    | 10.87                                                | 9.37                                                 | 9.01                                                 | -                                                    | 10.26                                                | 9.01                                                 | 8.74                                                                    | -                                                   | 9.93                                                |
| Jan                                                     | 10.16                                                                | 9.55                                                 | -                                                    | 10.99                                                | 9.63                                                 | 9.15                                                 | -                                                    | 10.35                                                | 9.18                                                 | 8.82                                                                    | -                                                   | 10.10                                               |
| 1991 Dec                                                | 10.26                                                                | 9.77                                                 | -                                                    | 11.03                                                | 9.86                                                 | 9.50                                                 | -                                                    | 10.49                                                | 9.45                                                 | 9.12                                                                    | -                                                   | 10.14                                               |
| Nov                                                     | 10.25                                                                | 9.75                                                 | -                                                    | 11.03                                                | 9.86                                                 | 9.56                                                 | -                                                    | 10.51                                                | 9.46                                                 | 9.17                                                                    | -                                                   | 10.21                                               |
| Oct                                                     | 10.26                                                                | 9.76                                                 | -                                                    | 10.99                                                | 9.89                                                 | 9.53                                                 | -                                                    | 10.65                                                | 9.49                                                 | 9.15                                                                    | -                                                   | 10.39                                               |
| Sep                                                     | 10.31                                                                | 9.81                                                 | -                                                    | 11.11                                                | 9.94                                                 | 9.58                                                 | -                                                    | 10.76                                                | 9.57                                                 | 9.26                                                                    | -                                                   | 10.39                                               |
| Aug                                                     | 10.24                                                                | 9.75                                                 | -                                                    | 10.88                                                | 9.93                                                 | 9.50                                                 | -                                                    | 10.49                                                | 9.62                                                 | 9.31                                                                    | -                                                   | 10.32                                               |
| Jul                                                     | 10.09                                                                | 9.51                                                 | -                                                    | 10.76                                                | 9.76                                                 | 9.32                                                 | -                                                    | 10.38                                                | 9.50                                                 | 9.20                                                                    | -                                                   | 10.02                                               |
| Jun                                                     | 9.92                                                                 | 9.33                                                 | -                                                    | 10.75                                                | 9.58                                                 | 9.23                                                 | -                                                    | 10.24                                                | 9.31                                                 | 9.05                                                                    | -                                                   | 9.93                                                |
| May                                                     | 9.93                                                                 | 9.33                                                 | -                                                    | 10.75                                                | 9.61                                                 | 9.28                                                 | -                                                    | 10.36                                                | 9.34                                                 | 9.05                                                                    | -                                                   | 9.93                                                |
| Apr                                                     | 9.91                                                                 | 9.33                                                 | -                                                    | 10.65                                                | 9.60                                                 | 9.27                                                 | -                                                    | 10.48                                                | 9.34                                                 | 9.05                                                                    | -                                                   | 10.02                                               |
| Mar                                                     | 9.91                                                                 | 9.40                                                 | -                                                    | 10.75                                                | 9.63                                                 | 9.23                                                 | -                                                    | 10.48                                                | 9.37                                                 | 9.05                                                                    | -                                                   | 10.02                                               |
| Feb                                                     | 10.03                                                                | 9.50                                                 | -                                                    | 10.82                                                | 9.81                                                 | 9.33                                                 | -                                                    | 10.48                                                | 9.58                                                 | 9.08                                                                    | -                                                   | 10.01                                               |
| Jan                                                     | 10.12                                                                | 9.61                                                 | -                                                    | 10.81                                                | 9.96                                                 | 9.58                                                 | -                                                    | 10.48                                                | 9.90                                                 | 9.67                                                                    | -                                                   | 10.21                                               |
| 1990 Dec                                                | 10.08                                                                | 9.61                                                 | -                                                    | 10.67                                                | 9.94                                                 | 9.63                                                 | -                                                    | 10.36                                                | 9.89                                                 | 9.58                                                                    | -                                                   | 10.21                                               |
| Nov                                                     | 10.07                                                                | 9.54                                                 | -                                                    | 10.71                                                | 9.95                                                 | 9.58                                                 | -                                                    | 10.37                                                | 9.90                                                 | 9.67                                                                    | -                                                   | 10.22                                               |
| Oct                                                     | 10.04                                                                | 9.51                                                 | -                                                    | 10.75                                                | 9.93                                                 | 9.58                                                 | -                                                    | 10.48                                                | 9.88                                                 | 9.50                                                                    | -                                                   | 10.24                                               |
| Sep                                                     | 9.96                                                                 | 9.45                                                 | -                                                    | 10.55                                                | 9.85                                                 | 9.47                                                 | -                                                    | 10.26                                                | 9.80                                                 | 9.49                                                                    | -                                                   | 10.21                                               |
| Aug                                                     | 9.88                                                                 | 9.39                                                 | -                                                    | 10.55                                                | 9.77                                                 | 9.47                                                 | -                                                    | 10.21                                                | 9.70                                                 | 9.44                                                                    | -                                                   | 10.04                                               |
| Jul                                                     | 9.86                                                                 | 9.35                                                 | -                                                    | 10.48                                                | 9.76                                                 | 9.39                                                 | -                                                    | 10.26                                                | 9.64                                                 | 9.37                                                                    | -                                                   | 10.04                                               |
| Jun                                                     | 9.94                                                                 | 9.39                                                 | -                                                    | 10.56                                                | 9.81                                                 | 9.50                                                 | -                                                    | 10.21                                                | 9.70                                                 | 9.39                                                                    | -                                                   | 10.08                                               |
| May                                                     | 9.91                                                                 | 9.33                                                 | -                                                    | 10.61                                                | 9.80                                                 | 9.39                                                 | -                                                    | 10.22                                                | 9.69                                                 | 9.32                                                                    | -                                                   | 10.04                                               |
| Apr                                                     | 9.85                                                                 | 9.22                                                 | -                                                    | 10.48                                                | 9.75                                                 | 9.37                                                 | -                                                    | 10.23                                                | 9.65                                                 | 9.14                                                                    | -                                                   | 10.02                                               |
| Mar                                                     | 9.99                                                                 | 9.32                                                 | -                                                    | 10.66                                                | 9.81                                                 | 9.18                                                 | -                                                    | 10.29                                                | 9.79                                                 | 9.12                                                                    | -                                                   | 10.21                                               |
| Feb                                                     | 9.78                                                                 | 8.85                                                 | -                                                    | 10.55                                                | 9.56                                                 | 8.74                                                 | -                                                    | 10.21                                                | 9.56                                                 | 8.73                                                                    | -                                                   | 10.19                                               |
| Jan                                                     | 9.02                                                                 | 8.36                                                 | -                                                    | 9.73                                                 | 8.82                                                 | 8.47                                                 | -                                                    | 9.25                                                 | 8.79                                                 | 8.43                                                                    | -                                                   | 9.21                                                |
| 1989 Dec                                                | 8.91                                                                 | 8.36                                                 | -                                                    | 9.62                                                 | 8.74                                                 | 8.31                                                 | -                                                    | 9.15                                                 | 8.69                                                 | 8.26                                                                    | -                                                   | 9.15                                                |
| Nov                                                     | 8.81                                                                 | 8.08                                                 | -                                                    | 9.62                                                 | 8.59                                                 | 8.16                                                 | -                                                    | 9.12                                                 | 8.57                                                 | 8.15                                                                    | -                                                   | 9.10                                                |
| Oct                                                     | 8.48                                                                 | 7.82                                                 | -                                                    | 9.28                                                 | 8.27                                                 | 7.90                                                 | -                                                    | 8.78                                                 | 8.28                                                 | 7.98                                                                    | -                                                   | 8.73                                                |
| Sep                                                     | 7.98                                                                 | 7.46                                                 | -                                                    | 8.85                                                 | 7.93                                                 | 7.64                                                 | -                                                    | 8.46                                                 | 7.99                                                 | 7.75                                                                    | -                                                   | 8.42                                                |
| Aug                                                     | 7.88                                                                 | 7.45                                                 | -                                                    | 8.76                                                 | 7.85                                                 | 7.55                                                 | -                                                    | 8.31                                                 | 7.88                                                 | 7.66                                                                    | -                                                   | 8.30                                                |
| Jul                                                     | 7.96                                                                 | 7.45                                                 | -                                                    | 8.79                                                 | 7.92                                                 | 7.65                                                 | -                                                    | 8.35                                                 | 7.95                                                 | 7.71                                                                    | -                                                   | 8.31                                                |
| Jun                                                     | 7.96                                                                 | 7.34                                                 | -                                                    | 8.64                                                 | 7.98                                                 | 7.66                                                 | -                                                    | 8.46                                                 | 8.04                                                 | 7.80                                                                    | -                                                   | 8.46                                                |
| May                                                     | 7.82                                                                 | 7.22                                                 | -                                                    | 8.64                                                 | 7.87                                                 | 7.50                                                 | -                                                    | 8.35                                                 | 7.96                                                 | 7.71                                                                    | -                                                   | 8.41                                                |
| Apr                                                     | 7.75                                                                 | 7.05                                                 | -                                                    | 8.52                                                 | 7.81                                                 | 7.45                                                 | -                                                    | 8.30                                                 | 7.90                                                 | 7.66                                                                    | -                                                   | 8.27                                                |
| Mar                                                     | 7.76                                                                 | 7.18                                                 | -                                                    | 8.52                                                 | 7.81                                                 | 7.27                                                 | -                                                    | 8.31                                                 | 7.90                                                 | 7.50                                                                    | -                                                   | 8.26                                                |
| Feb                                                     | 7.38                                                                 | 6.79                                                 | -                                                    | 8.23                                                 | 7.49                                                 | 6.97                                                 | -                                                    | 8.00                                                 | 7.74                                                 | 7.40                                                                    | -                                                   | 8.08                                                |
| Jan                                                     | 6.93                                                                 | 6.38                                                 | -                                                    | 7.82                                                 | 7.07                                                 | 6.66                                                 | -                                                    | 7.51                                                 | 7.58                                                 | 7.39                                                                    | -                                                   | 8.02                                                |
| 1988 Dec                                                | 6.77                                                                 | 6.22                                                 | -                                                    | 7.60                                                 | 6.92                                                 | 6.59                                                 | -                                                    | 7.48                                                 | 7.51                                                 | 7.24                                                                    | -                                                   | 7.93                                                |
| Nov                                                     | 6.65                                                                 | 6.17                                                 | -                                                    | 7.60                                                 | 6.80                                                 | 6.53                                                 | -                                                    | 7.47                                                 | 7.42                                                 | 7.19                                                                    | -                                                   | 7.82                                                |
| Oct                                                     | 6.79                                                                 | 6.36                                                 | -                                                    | 7.82                                                 | 7.00                                                 | 6.70                                                 | -                                                    | 7.50                                                 | 7.58                                                 | 7.32                                                                    | -                                                   | 7.94                                                |
| Sep                                                     | 6.89                                                                 | 6.43                                                 | -                                                    | 7.57                                                 | 7.13                                                 | 6.89                                                 | -                                                    | 7.61                                                 | 7.73                                                 | 7.46                                                                    | -                                                   | 8.14                                                |
| Aug                                                     | 6.84                                                                 | 6.23                                                 | -                                                    | 7.55                                                 | 7.11                                                 | 6.69                                                 | -                                                    | 7.53                                                 | 7.78                                                 | 7.50                                                                    | -                                                   | 8.15                                                |
| Jul                                                     | 6.53                                                                 | 5.94                                                 | -                                                    | 7.28                                                 | 6.82                                                 | 6.43                                                 | -                                                    | 7.24                                                 | 7.61                                                 | 7.37                                                                    | -                                                   | 7.91                                                |
| Jun                                                     | 6.21                                                                 | 5.72                                                 | -                                                    | 7.00                                                 | 6.57                                                 | 6.28                                                 | -                                                    | 7.00                                                 | 7.51                                                 | 7.19                                                                    | -                                                   | 7.88                                                |
| May                                                     | 6.10                                                                 | 5.47                                                 | -                                                    | 7.01                                                 | 6.45                                                 | 6.09                                                 | -                                                    | 6.97                                                 | 7.42                                                 | 7.02                                                                    | -                                                   | 7.88                                                |
| Apr                                                     | 5.91                                                                 | 5.33                                                 | -                                                    | 7.01                                                 | 6.19                                                 | 5.91                                                 | -                                                    | 6.96                                                 | 7.15                                                 | 6.91                                                                    | -                                                   | 7.48                                                |
| Mar                                                     | 5.94                                                                 | 5.29                                                 | -                                                    | 7.01                                                 | 6.24                                                 | 5.91                                                 | -                                                    | 6.96                                                 | 7.22                                                 | 6.95                                                                    | -                                                   | 7.70                                                |
| Feb                                                     | 6.09                                                                 | 5.38                                                 | -                                                    | 7.19                                                 | 6.38                                                 | 6.06                                                 | -                                                    | 6.96                                                 | 7.34                                                 | 7.07                                                                    | -                                                   | 7.76                                                |
| Jan                                                     | 6.21                                                                 | 5.59                                                 | -                                                    | 7.43                                                 | 6.55                                                 | 6.27                                                 | -                                                    | 6.97                                                 | 7.49                                                 | 7.24                                                                    | -                                                   | 7.83                                                |
| 1987 Dec                                                | 6.24                                                                 | 5.59                                                 | -                                                    | 7.28                                                 | 6.60                                                 | 6.30                                                 | -                                                    | 7.23                                                 | 7.52                                                 | 7.23                                                                    | -                                                   | 7.99                                                |
| Nov                                                     | 6.46                                                                 | 5.67                                                 | -                                                    | 7.43                                                 | 6.86                                                 | 6.48                                                 | -                                                    | 7.25                                                 | 7.65                                                 | 7.34                                                                    | -                                                   | 8.00                                                |
| Oct                                                     | 6.72                                                                 | 6.14                                                 | -                                                    | 7.48                                                 | 7.07                                                 | 6.57                                                 | -                                                    | 7.59                                                 | 7.95                                                 | 7.50                                                                    | -                                                   | 8.41                                                |
| Sep                                                     | 6.37                                                                 | 5.82                                                 | -                                                    | 7.24                                                 | 6.76                                                 | 6.39                                                 | -                                                    | 7.24                                                 | 7.77                                                 | 7.48                                                                    | -                                                   | 8.12                                                |
| Aug                                                     | 6.28                                                                 | 5.62                                                 | -                                                    | 7.23                                                 | 6.62                                                 | 6.20                                                 | -                                                    | 7.06                                                 | 7.62                                                 | 7.23                                                                    | -                                                   | 7.94                                                |
| Jul                                                     | 6.14                                                                 | 5.48                                                 | -                                                    | 7.15                                                 | 6.40                                                 | 6.09                                                 | -                                                    | 6.97                                                 | 7.44                                                 | 7.06                                                                    | -                                                   | 7.82                                                |
| Jun                                                     | 6.07                                                                 | 5.37                                                 | -                                                    | 7.15                                                 | 6.23                                                 | 5.91                                                 | -                                                    | 6.97                                                 | 7.22                                                 | 6.94                                                                    | -                                                   | 7.55                                                |
| May                                                     | 6.14                                                                 | 5.48                                                 | -                                                    | 7.24                                                 | 6.25                                                 | 5.91                                                 | -                                                    | 6.96                                                 | 7.19                                                 | 7.01                                                                    | -                                                   | 7.55                                                |
| Apr                                                     | 6.23                                                                 | 5.61                                                 | -                                                    | 7.24                                                 | 6.35                                                 | 6.04                                                 | -                                                    | 7.01                                                 | 7.28                                                 | 7.05                                                                    | -                                                   | 7.66                                                |
| Mar                                                     | 6.33                                                                 | 5.65                                                 | -                                                    | 7.28                                                 | 6.52                                                 | 6.17                                                 | -                                                    | 7.22                                                 | 7.40                                                 | 7.20                                                                    | -                                                   | 7.72                                                |
| Feb                                                     | 6.42                                                                 | 5.72                                                 | -                                                    | 7.32                                                 | 6.60                                                 | 6.30                                                 | -                                                    | 7.23                                                 | 7.47                                                 | 7.25                                                                    | -                                                   | 7.88                                                |
| Jan                                                     | 6.61                                                                 | 5.97                                                 | -                                                    | 7.65                                                 | 6.80                                                 | 6.48                                                 | -                                                    | 7.45                                                 | 7.64                                                 | 7.44                                                                    | -                                                   | 8.05                                                |
| 1986 Dec                                                | 6.63                                                                 | 5.97                                                 | -                                                    | 7.65                                                 | 6.86                                                 | 6.51                                                 | -                                                    | 7.50                                                 | 7.74                                                 | 7.52                                                                    | -                                                   | 8.05                                                |
| Nov                                                     | 6.70                                                                 | 6.11                                                 | -                                                    | 7.58                                                 | 6.99                                                 | 6.65                                                 | -                                                    | 7.51                                                 | 7.88                                                 | 7.51                                                                    | -                                                   | 8.23                                                |

% p.a.

| First mortgage loans secured by residential real estate              |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                     |                                                                         |                                                     |  |
|----------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------|--|
| with interest rates fixed (effective interest rate) <sup>10 11</sup> |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                      |                                                     | with variable interest rates (effective interest rate) <sup>10 11</sup> |                                                     |  |
| for 2 years                                                          |                                                      |                                                      | for 5 years                                          |                                                      |                                                      | for 10 years                                         |                                                      |                                                      |                                                     |                                                                         |                                                     |  |
| Average interest rate                                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                                | Spread                                               |                                                      | Average interest rate                               | Spread                                                                  |                                                     |  |
| BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E1.11A                 | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F02J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F05J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E2.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>F10J.A.<br>E3.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E1.11A | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E2.11A                     | BBIB1.M.<br>DE.B.S.<br>DNB.HYP.<br>VAR.A.<br>E3.11A |  |
| 6.66                                                                 | 6.08                                                 | - 7.81                                               | 6.91                                                 | 6.48                                                 | - 7.54                                               | 7.79                                                 | 7.34                                                 | - 8.09                                               | 6.73                                                | 6.03                                                                    | - 7.76                                              |  |
| 6.60                                                                 | 5.92                                                 | - 7.81                                               | 6.76                                                 | 6.40                                                 | - 7.45                                               | 7.59                                                 | 7.33                                                 | - 7.88                                               | 6.70                                                | 5.98                                                                    | - 7.77                                              |  |
| 6.62                                                                 | 5.96                                                 | - 7.62                                               | 6.78                                                 | 6.41                                                 | - 7.51                                               | 7.53                                                 | 7.32                                                 | - 7.88                                               | 6.73                                                | 5.98                                                                    | - 7.80                                              |  |
| 6.73                                                                 | 6.03                                                 | - 7.81                                               | 6.94                                                 | 6.63                                                 | - 7.54                                               | 7.74                                                 | 7.51                                                 | - 7.95                                               | 6.80                                                | 6.07                                                                    | - 7.87                                              |  |
| 6.76                                                                 | 6.14                                                 | - 7.81                                               | 6.97                                                 | 6.63                                                 | - 7.50                                               | 7.80                                                 | 7.35                                                 | - 8.14                                               | 6.80                                                | 6.07                                                                    | - 7.87                                              |  |
| 6.66                                                                 | 5.93                                                 | - 7.77                                               | 6.79                                                 | 6.38                                                 | - 7.33                                               | 7.56                                                 | 7.08                                                 | - 8.03                                               | 6.77                                                | 5.98                                                                    | - 7.80                                              |  |
| 6.66                                                                 | 5.83                                                 | - 7.82                                               | 6.83                                                 | 6.42                                                 | - 7.52                                               | 7.47                                                 | 7.17                                                 | - 7.87                                               | 6.84                                                | 6.00                                                                    | - 7.87                                              |  |
| 6.83                                                                 | 5.94                                                 | - 7.87                                               | 7.02                                                 | 6.63                                                 | - 7.65                                               | 7.68                                                 | 7.44                                                 | - 8.04                                               | 7.01                                                | 6.17                                                                    | - 8.30                                              |  |
| 7.11                                                                 | 6.25                                                 | - 8.09                                               | 7.37                                                 | 6.93                                                 | - 7.79                                               | 7.91                                                 | 7.67                                                 | - 8.28                                               | 7.26                                                | 6.33                                                                    | - 8.34                                              |  |
| 7.22                                                                 | 6.44                                                 | - 8.09                                               | 7.55                                                 | 7.16                                                 | - 8.15                                               | 8.04                                                 | 7.76                                                 | - 8.51                                               | 7.33                                                | 6.42                                                                    | - 8.37                                              |  |
| 7.28                                                                 | 6.60                                                 | - 7.91                                               | 7.63                                                 | 7.19                                                 | - 8.08                                               | 8.15                                                 | 7.76                                                 | - 8.48                                               | 7.37                                                | 6.42                                                                    | - 8.39                                              |  |
| 7.33                                                                 | 6.66                                                 | - 8.12                                               | 7.66                                                 | 7.19                                                 | - 8.20                                               | 8.17                                                 | 7.76                                                 | - 8.49                                               | 7.38                                                | 6.49                                                                    | - 8.34                                              |  |
| 7.20                                                                 | 6.60                                                 | - 8.01                                               | 7.46                                                 | 7.07                                                 | - 8.01                                               | 7.98                                                 | 7.63                                                 | - 8.56                                               | 7.32                                                | 6.44                                                                    | - 8.37                                              |  |
| 7.20                                                                 | 6.56                                                 | - 7.87                                               | 7.38                                                 | 7.07                                                 | - 7.81                                               | 7.88                                                 | 7.71                                                 | - 8.29                                               | 7.35                                                | 6.63                                                                    | - 8.31                                              |  |
| 7.46                                                                 | 6.82                                                 | - 8.36                                               | 7.56                                                 | 7.14                                                 | - 8.13                                               | 8.03                                                 | 7.74                                                 | - 8.38                                               | 7.63                                                | 6.83                                                                    | - 8.61                                              |  |
| 7.75                                                                 | 7.13                                                 | - 8.68                                               | 7.87                                                 | 7.51                                                 | - 8.42                                               | 8.21                                                 | 7.57                                                 | - 8.56                                               | 7.88                                                | 6.97                                                                    | - 8.90                                              |  |
| 7.95                                                                 | 7.37                                                 | - 8.86                                               | 8.08                                                 | 7.71                                                 | - 8.59                                               | 8.35                                                 | 8.16                                                 | - 8.68                                               | 7.99                                                | 7.23                                                                    | - 8.97                                              |  |
| 8.11                                                                 | 7.51                                                 | - 8.94                                               | 8.26                                                 | 7.90                                                 | - 8.86                                               | 8.47                                                 | 7.84                                                 | - 9.07                                               | 8.10                                                | 7.24                                                                    | - 9.14                                              |  |
| 8.32                                                                 | 7.77                                                 | - 9.29                                               | 8.49                                                 | 8.04                                                 | - 9.04                                               | 8.72                                                 | 8.31                                                 | - 9.05                                               | 8.19                                                | 7.34                                                                    | - 9.15                                              |  |
| 8.42                                                                 | 7.80                                                 | - 9.11                                               | 8.68                                                 | 8.14                                                 | - 9.12                                               | 8.98                                                 | 8.53                                                 | - 9.34                                               | 8.20                                                | 7.39                                                                    | - 8.99                                              |  |
| 8.19                                                                 | 7.39                                                 | - 8.96                                               | 8.40                                                 | 7.89                                                 | - 8.90                                               | 8.77                                                 | 8.31                                                 | - 9.31                                               | 8.08                                                | 7.30                                                                    | - 8.97                                              |  |
| 7.93                                                                 | 7.27                                                 | - 8.76                                               | 8.08                                                 | 7.72                                                 | - 8.58                                               | 8.42                                                 | 8.16                                                 | - 9.10                                               | 7.96                                                | 7.14                                                                    | - 8.85                                              |  |
| 7.98                                                                 | 7.35                                                 | - 8.96                                               | 8.10                                                 | 7.74                                                 | - 8.58                                               | 8.44                                                 | 7.77                                                 | - 8.83                                               | 7.98                                                | 7.14                                                                    | - 9.15                                              |  |
| 8.19                                                                 | 7.58                                                 | - 9.04                                               | 8.26                                                 | 7.93                                                 | - 8.85                                               | 8.63                                                 | 8.38                                                 | - 9.10                                               | 8.13                                                | 7.26                                                                    | - 9.26                                              |  |
| 8.34                                                                 | 7.72                                                 | - 9.35                                               | 8.56                                                 | 8.14                                                 | - 9.20                                               | 8.79                                                 | 8.29                                                 | - 9.19                                               | 8.24                                                | 7.30                                                                    | - 9.24                                              |  |
| 8.57                                                                 | 7.95                                                 | - 9.48                                               | 8.84                                                 | 8.45                                                 | - 9.45                                               | 9.04                                                 | 8.73                                                 | - 9.39                                               | 8.33                                                | 7.37                                                                    | - 9.23                                              |  |
| 8.68                                                                 | 8.14                                                 | - 9.47                                               | 9.05                                                 | 8.63                                                 | - 9.46                                               | 9.30                                                 | 9.08                                                 | - 9.68                                               | 8.40                                                | 7.46                                                                    | - 9.39                                              |  |
| 8.70                                                                 | 8.15                                                 | - 9.45                                               | 9.09                                                 | 8.56                                                 | - 9.67                                               | 9.38                                                 | 9.10                                                 | - 9.78                                               | 8.38                                                | 7.46                                                                    | - 9.48                                              |  |
| 8.69                                                                 | 8.04                                                 | - 9.45                                               | 9.07                                                 | 8.58                                                 | - 9.49                                               | 9.36                                                 | 9.15                                                 | - 9.67                                               | 8.36                                                | 7.39                                                                    | - 9.41                                              |  |
| 8.63                                                                 | 7.93                                                 | - 9.45                                               | 9.01                                                 | 8.58                                                 | - 9.48                                               | 9.29                                                 | 8.99                                                 | - 9.59                                               | 8.34                                                | 7.38                                                                    | - 9.39                                              |  |
| 8.58                                                                 | 7.92                                                 | - 9.55                                               | 8.94                                                 | 8.44                                                 | - 9.45                                               | 9.22                                                 | 8.95                                                 | - 9.57                                               | 8.32                                                | 7.37                                                                    | - 9.18                                              |  |
| 8.60                                                                 | 7.90                                                 | - 9.45                                               | 8.95                                                 | 8.53                                                 | - 9.52                                               | 9.19                                                 | 8.73                                                 | - 9.57                                               | 8.34                                                | 7.39                                                                    | - 9.39                                              |  |
| 8.84                                                                 | 8.14                                                 | - 9.66                                               | 9.22                                                 | 8.70                                                 | - 9.71                                               | 9.41                                                 | 9.17                                                 | - 9.77                                               | 8.42                                                | 7.44                                                                    | - 9.52                                              |  |
| 8.93                                                                 | 8.14                                                 | - 9.76                                               | 9.37                                                 | 8.80                                                 | - 9.87                                               | 9.60                                                 | 9.33                                                 | - 9.97                                               | 8.44                                                | 7.48                                                                    | - 9.48                                              |  |
| 8.95                                                                 | 8.27                                                 | - 9.84                                               | 9.40                                                 | 8.72                                                 | - 9.85                                               | 9.63                                                 | 9.36                                                 | - 10.12                                              | 8.44                                                | 7.46                                                                    | - 9.58                                              |  |
| 8.87                                                                 | 8.13                                                 | - 9.69                                               | 9.23                                                 | 8.59                                                 | - 9.72                                               | 9.47                                                 | 9.26                                                 | - 9.91                                               | 8.41                                                | 7.44                                                                    | - 9.52                                              |  |
| 8.90                                                                 | 8.14                                                 | - 9.93                                               | 9.30                                                 | 8.83                                                 | - 9.85                                               | 9.48                                                 | 8.95                                                 | - 9.80                                               | 8.43                                                | 7.44                                                                    | - 9.63                                              |  |
| 9.05                                                                 | 8.24                                                 | - 10.03                                              | 9.46                                                 | 8.83                                                 | - 10.00                                              | 9.65                                                 | 9.33                                                 | - 10.12                                              | 8.45                                                | 7.47                                                                    | - 9.75                                              |  |
| 8.89                                                                 | 8.04                                                 | - 9.90                                               | 9.37                                                 | 8.52                                                 | - 9.90                                               | 9.53                                                 | 8.63                                                 | - 9.87                                               | 8.36                                                | 7.40                                                                    | - 9.44                                              |  |
| 8.74                                                                 | 7.92                                                 | - 9.61                                               | 9.20                                                 | 8.28                                                 | - 9.72                                               | 9.40                                                 | 8.77                                                 | - 9.70                                               | 8.28                                                | 7.35                                                                    | - 9.47                                              |  |
| 8.68                                                                 | 7.59                                                 | - 9.57                                               | 9.13                                                 | 8.29                                                 | - 9.70                                               | 9.35                                                 | 8.69                                                 | - 9.68                                               | 8.26                                                | 7.30                                                                    | - 9.25                                              |  |
| 8.06                                                                 | 7.31                                                 | - 8.93                                               | 8.48                                                 | 7.81                                                 | - 8.98                                               | 8.96                                                 | 8.40                                                 | - 9.37                                               | 8.02                                                | 7.25                                                                    | - 9.15                                              |  |
| 7.96                                                                 | 7.22                                                 | - 9.01                                               | 8.27                                                 | 7.84                                                 | - 8.98                                               | 8.74                                                 | 8.40                                                 | - 8.98                                               | 8.03                                                | 7.24                                                                    | - 9.15                                              |  |
| 8.46                                                                 | 7.48                                                 | - 9.45                                               | 8.43                                                 | 7.98                                                 | - 9.23                                               | 8.74                                                 | 8.50                                                 | - 9.22                                               | 8.76                                                | 7.74                                                                    | - 10.12                                             |  |
| 8.75                                                                 | 8.06                                                 | - 9.51                                               | 8.82                                                 | 8.25                                                 | - 9.46                                               | 9.06                                                 | 8.70                                                 | - 9.37                                               | 8.96                                                | 8.03                                                                    | - 10.53                                             |  |
| 8.74                                                                 | 8.04                                                 | - 9.90                                               | 8.74                                                 | 8.25                                                 | - 9.29                                               | 8.87                                                 | 8.53                                                 | - 9.23                                               | 9.00                                                | 8.13                                                                    | - 10.12                                             |  |
| 9.05                                                                 | 8.32                                                 | - 10.07                                              | 8.95                                                 | 8.44                                                 | - 9.64                                               | 9.06                                                 | 8.84                                                 | - 9.48                                               | 9.18                                                | 8.16                                                                    | - 10.68                                             |  |
| 9.40                                                                 | 8.77                                                 | - 10.28                                              | 9.24                                                 | 8.80                                                 | - 9.77                                               | 9.27                                                 | 9.10                                                 | - 9.64                                               | 9.57                                                | 8.69                                                                    | - 11.24                                             |  |
| 10.02                                                                | 9.23                                                 | - 11.31                                              | 9.63                                                 | 9.09                                                 | - 10.24                                              | 9.52                                                 | 9.19                                                 | - 10.18                                              | 10.23                                               | 9.13                                                                    | - 12.31                                             |  |
| 10.40                                                                | 9.74                                                 | - 11.31                                              | 9.95                                                 | 9.38                                                 | - 10.70                                              | 9.89                                                 | 9.56                                                 | - 10.55                                              | 10.46                                               | 9.40                                                                    | - 12.78                                             |  |
| 10.93                                                                | 10.05                                                | - 11.92                                              | 10.42                                                | 9.89                                                 | - 10.94                                              | 10.24                                                | 9.72                                                 | - 10.73                                              | 10.76                                               | 9.66                                                                    | - 13.41                                             |  |
| 11.05                                                                | 10.08                                                | - 11.98                                              | 10.54                                                | 9.90                                                 | - 11.08                                              | 10.50                                                | 9.87                                                 | - 10.89                                              | 10.80                                               | 9.64                                                                    | - 13.17                                             |  |
| 10.66                                                                | 9.85                                                 | - 12.05                                              | 10.07                                                | 9.54                                                 | - 10.57                                              | 10.07                                                | 9.63                                                 | - 10.75                                              | 10.68                                               | 9.58                                                                    | - 12.88                                             |  |

## Lending rates of banks (MFIs) in Germany <sup>8</sup>

### Mortgage loans secured by residential real estate – all types of interest rate agreements <sup>12</sup>

% p.a.

| Reporting period <sup>9</sup> |     | First mortgage loans secured by residential real estate <sup>10</sup><br>(effective interest rate) |                                             |                                             |       |
|-------------------------------|-----|----------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|-------|
|                               |     | Average interest rate                                                                              |                                             | Spread                                      |       |
|                               |     | BBIB1.M.DE.<br>B.S.DNB.HYP.<br>ALL.A.E1.DEM                                                        | BBIB1.M.DE.<br>B.S.DNB.HYP.<br>ALL.A.E2.DEM | BBIB1.M.DE.<br>B.S.DNB.HYP.<br>ALL.A.E3.DEM |       |
| 1982                          | May | 9.88                                                                                               | 8.07                                        | -                                           | 11.62 |
|                               | Apr | 10.21                                                                                              | 8.27                                        | -                                           | 11.81 |
|                               | Mar | 10.70                                                                                              | 8.70                                        | -                                           | 12.70 |
|                               | Feb | 10.90                                                                                              | 9.08                                        | -                                           | 12.85 |
|                               | Jan | 10.90                                                                                              | 8.84                                        | -                                           | 12.74 |
| 1981                          | Dec | 11.01                                                                                              | 8.98                                        | -                                           | 13.26 |
|                               | Nov | 11.30                                                                                              | 9.33                                        | -                                           | 13.82 |
|                               | Oct | 11.47                                                                                              | 9.78                                        | -                                           | 13.81 |
|                               | Sep | 11.91                                                                                              | 10.27                                       | -                                           | 13.86 |
|                               | Aug | 11.77                                                                                              | 10.13                                       | -                                           | 13.82 |
|                               | Jul | 11.60                                                                                              | 10.08                                       | -                                           | 13.54 |
|                               | Jun | 11.46                                                                                              | 9.92                                        | -                                           | 13.22 |
|                               | May | 11.15                                                                                              | 9.53                                        | -                                           | 13.09 |
|                               | Apr | 10.83                                                                                              | 9.61                                        | -                                           | 12.48 |
|                               | Mar | 10.72                                                                                              | 9.61                                        | -                                           | 11.91 |
|                               | Feb | 9.92                                                                                               | 8.69                                        | -                                           | 11.24 |
|                               | Jan | 9.62                                                                                               | 8.48                                        | -                                           | 10.99 |
| 1980                          | Dec | 9.57                                                                                               | 8.43                                        | -                                           | 10.99 |
|                               | Nov | 9.49                                                                                               | 8.25                                        | -                                           | 10.99 |
|                               | Oct | 9.29                                                                                               | 7.92                                        | -                                           | 10.99 |
|                               | Sep | 9.30                                                                                               | 7.88                                        | -                                           | 10.99 |
|                               | Aug | 9.52                                                                                               | 7.76                                        | -                                           | 11.48 |
|                               | Jul | 9.76                                                                                               | 7.97                                        | -                                           | 11.46 |
|                               | Jun | 9.93                                                                                               | 8.31                                        | -                                           | 11.48 |
|                               | May | 10.10                                                                                              | 8.74                                        | -                                           | 11.48 |
|                               | Apr | 10.13                                                                                              | 8.94                                        | -                                           | 11.42 |
|                               | Mar | 9.89                                                                                               | 8.54                                        | -                                           | 11.33 |
|                               | Feb | 8.85                                                                                               | 8.03                                        | -                                           | 10.23 |
|                               | Jan | 8.80                                                                                               | 7.94                                        | -                                           | 10.23 |
| 1979                          | Dec | 8.74                                                                                               | 7.94                                        | -                                           | 10.12 |
|                               | Nov | 8.58                                                                                               | 7.80                                        | -                                           | 9.59  |
|                               | Oct | 8.15                                                                                               | 7.48                                        | -                                           | 9.04  |
|                               | Sep | 8.13                                                                                               | 7.49                                        | -                                           | 9.04  |
|                               | Aug | 8.10                                                                                               | 7.40                                        | -                                           | 9.04  |
|                               | Jul | 7.85                                                                                               | 7.13                                        | -                                           | 8.81  |
|                               | Jun | 7.63                                                                                               | 6.92                                        | -                                           | 8.63  |
|                               | May | 7.34                                                                                               | 6.69                                        | -                                           | 8.17  |
|                               | Apr | 7.18                                                                                               | 6.59                                        | -                                           | 8.02  |
|                               | Mar | 6.93                                                                                               | 6.23                                        | -                                           | 7.85  |
|                               | Feb | 6.75                                                                                               | 6.09                                        | -                                           | 7.69  |
|                               | Jan | 6.59                                                                                               | 5.98                                        | -                                           | 7.46  |
| 1978                          | Dec | 6.57                                                                                               | 5.96                                        | -                                           | 7.45  |
|                               | Nov | 6.56                                                                                               | 5.96                                        | -                                           | 7.52  |
|                               | Oct | 6.52                                                                                               | 5.87                                        | -                                           | 7.19  |
|                               | Sep | 6.56                                                                                               | 5.96                                        | -                                           | 7.30  |
|                               | Aug | 6.54                                                                                               | 5.93                                        | -                                           | 7.41  |
|                               | Jul | 6.39                                                                                               | 5.74                                        | -                                           | 7.17  |
|                               | Jun | 6.25                                                                                               | 5.57                                        | -                                           | 6.93  |
|                               | May | 6.20                                                                                               | 5.57                                        | -                                           | 6.92  |
|                               | Apr | 6.22                                                                                               | 5.66                                        | -                                           | 6.92  |
|                               | Mar | 6.29                                                                                               | 5.70                                        | -                                           | 6.92  |
|                               | Feb | 6.42                                                                                               | 5.79                                        | -                                           | 7.18  |
|                               | Jan | 6.56                                                                                               | 5.96                                        | -                                           | 7.24  |
| 1977                          | Dec | 6.56                                                                                               | 6.00                                        | -                                           | 7.09  |
|                               | Nov | 6.60                                                                                               | 6.06                                        | -                                           | 7.09  |
|                               | Oct | 6.63                                                                                               | 6.06                                        | -                                           | 7.14  |
|                               | Sep | 6.69                                                                                               | 6.06                                        | -                                           | 7.19  |
|                               | Aug | 6.84                                                                                               | 6.17                                        | -                                           | 7.25  |
|                               | Jul | 6.93                                                                                               | 6.50                                        | -                                           | 7.50  |
|                               | Jun | 6.98                                                                                               | 6.50                                        | -                                           | 7.60  |
|                               | May | 7.05                                                                                               | 6.59                                        | -                                           | 7.71  |
|                               | Apr | 7.24                                                                                               | 6.66                                        | -                                           | 7.76  |
|                               | Mar | 7.47                                                                                               | 6.88                                        | -                                           | 7.91  |

% p.a.

| Reporting period <sup>9</sup> |     | First mortgage loans secured by residential real estate <sup>10</sup><br>(effective interest rate) |                                             |                                             |       |
|-------------------------------|-----|----------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|-------|
|                               |     | Average interest rate                                                                              |                                             | Spread                                      |       |
|                               |     | BBIB1.M.DE.<br>B.S.DNB.HYP.<br>ALL.A.E1.DEM                                                        | BBIB1.M.DE.<br>B.S.DNB.HYP.<br>ALL.A.E2.DEM | BBIB1.M.DE.<br>B.S.DNB.HYP.<br>ALL.A.E3.DEM |       |
| 1982                          | May | 9.88                                                                                               | 8.07                                        | -                                           | 11.62 |
|                               | Apr | 10.21                                                                                              | 8.27                                        | -                                           | 11.81 |
|                               | Mar | 10.70                                                                                              | 8.70                                        | -                                           | 12.70 |
|                               | Feb | 10.90                                                                                              | 9.08                                        | -                                           | 12.85 |
|                               | Jan | 10.90                                                                                              | 8.84                                        | -                                           | 12.74 |
| 1981                          | Dec | 11.01                                                                                              | 8.98                                        | -                                           | 13.26 |
|                               | Nov | 11.30                                                                                              | 9.33                                        | -                                           | 13.82 |
|                               | Oct | 11.47                                                                                              | 9.78                                        | -                                           | 13.81 |
|                               | Sep | 11.91                                                                                              | 10.27                                       | -                                           | 13.86 |
|                               | Aug | 11.77                                                                                              | 10.13                                       | -                                           | 13.82 |
|                               | Jul | 11.60                                                                                              | 10.08                                       | -                                           | 13.54 |
|                               | Jun | 11.46                                                                                              | 9.92                                        | -                                           | 13.22 |
|                               | May | 11.15                                                                                              | 9.53                                        | -                                           | 13.09 |
|                               | Apr | 10.83                                                                                              | 9.61                                        | -                                           | 12.48 |
|                               | Mar | 10.72                                                                                              | 9.61                                        | -                                           | 11.91 |
|                               | Feb | 9.92                                                                                               | 8.69                                        | -                                           | 11.24 |
|                               | Jan | 9.62                                                                                               | 8.48                                        | -                                           | 10.99 |
| 1980                          | Dec | 9.57                                                                                               | 8.43                                        | -                                           | 10.99 |
|                               | Nov | 9.49                                                                                               | 8.25                                        | -                                           | 10.99 |
|                               | Oct | 9.29                                                                                               | 7.92                                        | -                                           | 10.99 |
|                               | Sep | 9.30                                                                                               | 7.88                                        | -                                           | 10.99 |
|                               | Aug | 9.52                                                                                               | 7.76                                        | -                                           | 11.48 |
|                               | Jul | 9.76                                                                                               | 7.97                                        | -                                           | 11.46 |
|                               | Jun | 9.93                                                                                               | 8.31                                        | -                                           | 11.48 |
|                               | May | 10.10                                                                                              | 8.74                                        | -                                           | 11.48 |
|                               | Apr | 10.13                                                                                              | 8.94                                        | -                                           | 11.42 |
|                               | Mar | 9.89                                                                                               | 8.54                                        | -                                           | 11.33 |
|                               | Feb | 8.85                                                                                               | 8.03                                        | -                                           | 10.23 |
|                               | Jan | 8.80                                                                                               | 7.94                                        | -                                           | 10.23 |
| 1979                          | Dec | 8.74                                                                                               | 7.94                                        | -                                           | 10.12 |
|                               | Nov | 8.58                                                                                               | 7.80                                        | -                                           | 9.59  |
|                               | Oct | 8.15                                                                                               | 7.48                                        | -                                           | 9.04  |
|                               | Sep | 8.13                                                                                               | 7.49                                        | -                                           | 9.04  |
|                               | Aug | 8.10                                                                                               | 7.40                                        | -                                           | 9.04  |
|                               | Jul | 7.85                                                                                               | 7.13                                        | -                                           | 8.81  |
|                               | Jun | 7.63                                                                                               | 6.92                                        | -                                           | 8.63  |
|                               | May | 7.34                                                                                               | 6.69                                        | -                                           | 8.17  |
|                               | Apr | 7.18                                                                                               | 6.59                                        | -                                           | 8.02  |
|                               | Mar | 6.93                                                                                               | 6.23                                        | -                                           | 7.85  |
|                               | Feb | 6.75                                                                                               | 6.09                                        | -                                           | 7.69  |
|                               | Jan | 6.59                                                                                               | 5.98                                        | -                                           | 7.46  |
| 1978                          | Dec | 6.57                                                                                               | 5.96                                        | -                                           | 7.45  |
|                               | Nov | 6.56                                                                                               | 5.96                                        | -                                           | 7.52  |
|                               | Oct | 6.52                                                                                               | 5.87                                        | -                                           | 7.19  |
|                               | Sep | 6.56                                                                                               | 5.96                                        | -                                           | 7.30  |
|                               | Aug | 6.54                                                                                               | 5.93                                        | -                                           | 7.41  |
|                               | Jul | 6.39                                                                                               | 5.74                                        | -                                           | 7.17  |
|                               | Jun | 6.25                                                                                               | 5.57                                        | -                                           | 6.93  |
|                               | May | 6.20                                                                                               | 5.57                                        | -                                           | 6.92  |
|                               | Apr | 6.22                                                                                               | 5.66                                        | -                                           | 6.92  |
|                               | Mar | 6.29                                                                                               | 5.70                                        | -                                           | 6.92  |
|                               | Feb | 6.42                                                                                               | 5.79                                        | -                                           | 7.18  |
|                               | Jan | 6.56                                                                                               | 5.96                                        | -                                           | 7.24  |
| 1977                          | Dec | 6.56                                                                                               | 6.00                                        | -                                           | 7.09  |
|                               | Nov | 6.60                                                                                               | 6.06                                        | -                                           | 7.09  |
|                               | Oct | 6.63                                                                                               | 6.06                                        | -                                           | 7.14  |
|                               | Sep | 6.69                                                                                               | 6.06                                        | -                                           | 7.19  |
|                               | Aug | 6.84                                                                                               | 6.17                                        | -                                           | 7.25  |
|                               | Jul | 6.93                                                                                               | 6.50                                        | -                                           | 7.50  |
|                               | Jun | 6.98                                                                                               | 6.50                                        | -                                           | 7.60  |
|                               | May | 7.05                                                                                               | 6.59                                        | -                                           | 7.71  |
|                               | Apr | 7.24                                                                                               | 6.66                                        | -                                           | 7.76  |
|                               | Mar | 7.47                                                                                               | 6.88                                        | -                                           | 7.91  |

## Methodological notes on Bundesbank interest rate statistics

### Interest rates on mortgage loans secured by residential real estate

Since government interest rate controls were lifted on 1 April 1967, lending and deposit rates have been freely agreed by banks and their customers. In June 1967, the Deutsche Bundesbank introduced its interest rate statistics with the aim of observing interest rate developments. These statistics were designed as price statistics and were regularly published in the statistical section of the Monthly Report. Until February 1975, the interest rate statistics were generally collected on a quarterly basis; thereafter the data were collected monthly. The Deutsche Bundesbank's survey of lending and deposit rates was last conducted for the June 2003 Monthly Report. It was replaced by the MFI interest rate statistics, which have been collected on a harmonised basis in the euro area since January 2003.

The interest rate statistics of the Bundesbank were designed to give a short-range survey of interest rates on some major types of lending and deposits, from which the current trend in interest rates could be inferred. Most recently, around 460 banks of different sizes from all banking groups (excluding building and loan associations) and all parts of Germany (with the emphasis on regional banking centres) were covered. Some major institutions with branch networks submitted reports for individual branches rather than a report for the institution as a whole, thereby illustrating regional differences. Since January 1991, the interest rates of banks in eastern Germany were also included in the survey. The banks were selected in the light of general economic considerations, and the results could not be broken down by banking group or Federal state.

The interest rates to be reported were those most frequently agreed with customers during the second and third weeks of each month for **new lending** in some typical fields of retail banking as well as extensions of and changes to earlier agreements (with the exception of changes to previously agreed mortgage conditions). The data were not weighted on the basis of the volume of the new business concluded at the reported interest rates. Transactions that were governed by agreements differing from normal business practice and for which special terms were accordingly agreed were left out of account. The lending rates recorded in the statistics also excluded incidental credit charges paid for the banks' services, such as turnover commission. The published average rates were calculated as the unweighted arithmetic average of the reported interest rates within the spread. The spread was calculated by eliminating the highest 5% and the lowest 5% of the reported interest rates.

Data were collected on the conditions for **first mortgages on residential real estate**. The definition of first mortgages was not limited to real estate mortgages of 60% in accordance with the restriction stipulated in the mortgage lender and savings bank provisions. No data were available on the lending ceilings underlying the reported interest rates for this type of loan. If loans differed with regard to maturity and redemption, annuity loans with an annual redemption rate of 1% (plus saved interest) or loans of a similar type had to be recorded. Because a discount payable on disbursement was normally agreed, the nominal rates of interest reported were not comparable and were therefore not suitable for computing average interest rates. An **effective rate of interest\*** based on the amount to be repaid had first to be ascertained from the two components "nominal interest rate" and "outpayment rate". This computation had to make allowance for the different terms of repayment prescribed by the individual banks, i.e. the dates on which the annuities were payable, and the repayments made were deducted from the amount of principal outstanding. The following **terms and conditions of repayment** were included in the computation of effective interest rates: until December 1977 assuming annual annuity payments and annual deduction of repayments, from January 1978 taking into account the respective terms and conditions of repayment agreed by the participating institutions (until January 1985 mainly quarterly payments and quarterly or annual deductions as well as monthly payments and deductions, from February 1985 to December 1986 including mainly quarterly payments with annual deductions as well as monthly payments with monthly or quarterly deductions, from January 1987 to December 1993 including mainly monthly payments and deductions as well as quarterly payments and deductions, from January 1994 mainly monthly payments and deductions). The interest rate level was raised by 0.18 percentage point due to the changeover in January 1978. Moreover, due account had to be taken of the period to which the **disbursement discount** applied. This component was introduced to the interest rate statistics in June 1982.

Before that the average calculation had been based on the assumption (which was mostly correct) that the advantage of a lower nominal rate of interest, which was bought at the price of a discount on disbursement, would be enjoyed by the customer over the whole life of the loan, so that the discount had to be spread over the loan's entire duration. However, practices in the mortgage loan market changed; the original discount was often disregarded when interest rates were reset; after the period up to the adjustment of the interest rate had elapsed, it had, as it were, been "used up". Since June 1982, data on the period to which the discount relates were therefore also requested in the survey, and this period was used as the basis for computing effective interest rates. But this has made it impossible to calculate a common average rate of interest for both mortgage loans with interest rates fixed for different periods and mortgage loans with variable interest rates. To obtain an adequate basis for the computation of the average rate for the various types of terms it was necessary to depart from the principle of requesting data on the interest rates agreed most frequently, in so far as the individual banks had to report not just a single (most frequent) mortgage rate but rather rates for specified periods for which interest rates are fixed (two, five and ten years) and rates for mortgage loans with variable interest rates in the reporting banks' new business.

It was unavoidable that the change in the interest rate statistics for mortgage loans would cause a break in the series. This made it more difficult to monitor developments over a longer period. The previous calculation of the average rate from **all types of interest rate agreements** was replaced by separate data on the individual types of business. The old series is likely to have been based mainly on variable interest rate agreements. It therefore seemed acceptable to use the new series on mortgage loans with variable interest rates to continue the previous series. It also had to be borne in mind that the level of mortgage rates shown in the interest rate statistics had been raised by the more accurate computation of the period to which the discount applies. The break was estimated at ½ percentage point for the variable interest rate series; the figures of the old series would have to be increased by that amount if they were to be compared with the new data on mortgage loans with variable interest rates.

As explained above, the purpose of computing an "effective rate of interest" in the interest rate statistics was to obtain a measure from which the interest rate level in the market at the time of the survey could be inferred. The survey was deliberately confined to the interest components agreed when concluding the loan contracts; questions that could be answered only during the life of the contracts were not considered. Hence the rate ascertained in the interest rate statistics differs fundamentally from the "effective rate of interest" that has to be quoted pursuant to the Price Quotation Order (Preisangabenverordnung) [announced as part (Article 1) of the Regulation governing price quotations (Verordnung zur Regelung der Preisangaben) of 14 March 1985 (Federal Law Gazette I, page 580) as amended by the regulation of 22 July 1997 (Federal Law Gazette I, page 1910), as last amended by the Regulation on changing price quotations and the Pre-packaging Directive of 28 July 2000 (Federal Law Gazette I, page 1238)], which is intended to show the overall financial burden on the borrower; this was not possible without making assumptions about future changes in the terms of the loan and without including other cost factors. The interest rate statistics of the Bundesbank confined themselves to a simple and hence clear statement such as was necessary for a statistical time series. However, they did not include all the elements of a contract which have an impact on costs and which would have to be known, for instance, in disputes before a court of law.

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\* Until August 2000, the effective rates of interest were computed according to the Braess/Fangmeyer method (linear intra-year interest payments). From the September 2000 Monthly Report onward, the effective rate of interest was calculated in accordance with the method used by the ISMA (International Securities Market Association). This method (non-linear intra-year interest payments) tends to result in slightly lower annual percentage rates of charge.

## Comparison of MFI interest rate statistics and Bundesbank's survey of lending and deposit rates

| MFI interest rate statistics <sup>13</sup><br>- New business -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Bundesbank's survey of lending and deposit rates <sup>14</sup>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Comments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Housing loans to households</b><br><br>Collected are secured and unsecured loans for home purchase, including building and home improvements; loans granted by building and loan associations and interim credits as well as transmitted loans granted by the reporting agents in their own name and for their own account also have to be included.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>Mortgage loans secured by residential real estate</b><br><br>Data were collected on the terms of mortgage loans secured by first mortgages on real estate excluding transmitted loans, loans granted by building and loan associations, interim credits.<br><br>The calculation of the effective rate is based on an annual redemption rate of 1% plus interest saved; the repayment conditions agreed upon in each case by the banks involved are taken into account. The figures refer to the time when the contract was concluded and not to the entire duration of the contract.                                                                                                                                             | <u>Further information on mortgage loans</u><br><br>From June 1967 to May 1982 interest rates for all types of interest rate agreements were collected. The series for all types of interest rate agreements SU0010 appeared to have been based mainly on variable interest rates.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Effective interest rates excluding other charges with initial rate fixation</b><br><br><b>BBIM1.M.DE.B.A2C.A.R.A.2250.EUR.N:</b><br>total<br><b>BBIM1.M.DE.B.A2C.F.R.A.2250.EUR.N:</b><br>floating rate and up to 1 year<br>(MIR.M.DE.B.A2C.F.R.A.2250.EUR.N)<br><br><b>BBIM1.M.DE.B.A2C.I.R.A.2250.EUR.N:</b><br>over 1 and up to 5 years<br>(MIR.M.DE.B.A2C.I.R.A.2250.EUR.N)<br><br><b>BBIM1.M.DE.B.A2C.O.R.A.2250.EUR.N:</b><br>over 5 and up to 10 years<br>(MIR.M.DE.B.A2C.O.R.A.2250.EUR.N)<br><br><b>BBIM1.M.DE.B.A2C.P.R.A.2250.EUR.N:</b><br>over 10 years<br>(MIR.M.DE.B.A2C.P.R.A.2250.EUR.N)<br><br>of which:<br><b>Renegotiated housing loans in new business</b><br>(from December 2014)<br><b>BBIM1.M.DE.B.A2C.A.R.A.2250.EUR.R:</b><br>total<br>(MIR.M.DE.B.A2C.A.R.A.2250.EUR.R)<br><br>of which:<br><b>New business housing loans with collateral</b><br>(from June 2010)<br><b>with initial rate fixation</b><br><b>BBIM1.M.DE.B.A2CC.A.R.A.2250.EUR.N:</b><br>total<br><b>BBIM1.M.DE.B.A2CC.F.R.A.2250.EUR.N:</b><br>floating rate and up to 1 year<br>(MIR.M.DE.B.A2CC.F.R.A.2250.EUR.N)<br><b>BBIM1.M.DE.B.A2CC.I.R.A.2250.EUR.N:</b><br>over 1 and up to 5 years<br>(MIR.M.DE.B.A2CC.I.R.A.2250.EUR.N)<br><b>BBIM1.M.DE.B.A2CC.O.R.A.2250.EUR.N:</b><br>over 5 and up to 10 years<br>(MIR.M.DE.B.A2CC.O.R.A.2250.EUR.N)<br><b>BBIM1.M.DE.B.A2CC.P.R.A.2250.EUR.N:</b><br>over 10 years<br>(MIR.M.DE.B.A2CC.P.R.A.2250.EUR.N)<br><br><b>Effective interest rates including other charges</b><br><b>BBIM1.M.DE.B.A2C.A.C.A.2250.EUR.N:</b><br>total, annual percentage rate of charge<br>(MIR.M.DE.B.A2C.A.C.A.2250.EUR.N) | <b>Effective interest rates excluding other charges with initial rate fixation</b><br><br>Not collected.<br><br><b>BBIB1.M.DE.B.S.DNB.HYP.VAR.A.E1.11A:</b><br>with variable interest rates<br>(June 1982 to June 2003)<br><br><b>BBIB1.M.DE.B.S.DNB.HYP.F02J.A.E1.11A:</b><br>with interest rates fixed for 2 years<br>(June 1982 to June 2003)<br><b>BBIB1.M.DE.B.S.DNB.HYP.F05J.A.E1.11A:</b><br>with interest rates fixed for 5 years<br>(June 1982 to June 2003)<br><br><b>BBIB1.M.DE.B.S.DNB.HYP.F10J.A.E1.11A:</b><br>with interest rates fixed for 10 years<br>(June 1982 to June 2003)<br><br>Not collected.<br><br>Not collected.<br><br>Not collected.<br><br>Not collected.<br><br>Not collected.<br><br>Not collected. | <b>MFI interest rate statistics</b><br><br>For the purposes of the interest rate statistics, a loan is considered to be <u>secured</u> if collateral (amongst others financial collateral, real estate collateral, debt securities) <u>in at least the same value</u> as the loan amount has been posted, pledged or assigned.<br><br><u>The annual percentage rate of charge</u> contains other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance.<br><br>Change of the grossing-up procedure:<br>The grossing-up procedure was changed according to the ECB (Guideline ECB/2014/15).<br><br>The data published hitherto until May 2015 in the time series SUD... (grossed-up with the previous procedure) are now available in the time series SUS.... For the time series SUD... the data were grossed-up again with the new method from June 2010 to May 2015. |

## Footnotes

- \* The MFI interest rate statistics are based on the interest rates applied by MFIs and the related volumes of euro-denominated deposits and loans to households and non-financial corporations domiciled in the euro area. The household sector comprises individuals (including sole proprietors) and non-profit institutions serving households. The interest statistics gathered on a harmonised basis in the euro area from January 2003 are collected in Germany on a sample basis. Further information on the MFI interest rate statistics can be found on the Bundesbank's website (Statistics / Money and capital markets / Interest rates and yields / Interest rates on deposits and loans).
- + New business covers all new agreements between households or non-financial corporations and the bank. This includes all financial arrangements in which terms have been agreed for the first time in the reporting month as well as all newly negotiated (but extant) lending contracts. The interest rates are calculated as volume-weighted average rates of all new agreements concluded during the reporting month.
- 1 Secured and unsecured loans for home purchase, including building and home improvements; including loans granted by building and loan associations and interim credits as well as transmitted loans granted by the reporting agents in their own name and for their own account.
- 2 Excluding credit card debt, revolving loans and overdrafts.
- 3 Collected from December 2014.
- 4 Annual percentage rate of charge, which contains other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance.
- 5 The effective interest rates are calculated either as annualised agreed interest rates or as narrowly defined effective rates. Both calculation methods cover all interest payments on deposits and loans but not any other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance. Disagios are regarded as interest payments and included in the interest rate calculation. The annualised agreed interest rate and the narrowly defined effective rate differ in the underlying method of annualising interest rate payments.
- 6 Estimated. The volume of new business is extrapolated to form the underlying total using a grossing-up procedure.
- 7 Collected from June 2010. For the purposes of the interest rate statistics, a loan is considered to be secured if collateral (amongst others financial collateral, real estate collateral, debt securities) in at least the same value as the loan amount has been posted, pledged or assigned.
- 8 The average rates are calculated as unweighted arithmetic means from interest rates reported to be within the spread. The spread is ascertained by eliminating the reports in the top 5% and the bottom 5% of the interest rate range.
- 9 Second and third weeks of the months indicated.
- 10 The figures refer to the time when the contract was concluded and not to the entire duration of the contract. The calculation of the effective interest rate is based on an annual redemption rate of 1% plus interest saved, up to December 1977 on the assumption that annuity payments are made annually with redemptions being included annually; from January 1978 the repayment conditions agreed upon in each case by the credit institutions involved are taken into account (mostly quarterly payments with quarterly or annual inclusion or monthly payment and inclusion); the in January 1978 resulted in an increase of the interest rate level of 0.18 percentage point.
- 11 From the reporting month September 2000, effective interest rates are calculated according to the ISMA method (International Securities Market Association). The use of the ISMA method (non-linear remuneration of less than one year) in this context tends to result in slightly lower effective annual interest rates.
- 12 From June 1982 separate data are available for the various types of terms. The series for all types of interest rate agreements appears to have been based mainly on variable interest rate agreements. It therefore seems acceptable to use the new series on mortgage loans with variable interest rates to continue the previous series. It should also be borne in mind that the level of mortgage rates shown in the interest rate statistics has been raised by the more accurate computation of the period to which the discount applies. The break is estimated at 1/2 percentage point for the variable interest rate series; the figures of the old series would have to be increased by that amount if they were to be compared with the new data on mortgage loans with variable interest rates.
- 13 New business in the MFI interest rate statistics covers all new agreements between households or non-financial corporations and the bank. This includes all financial arrangements in which terms have been agreed for the first time in the reporting month as well as all newly negotiated (but extant) lending contracts. The following cases are not regarded as new business (i.e. they are included in outstanding amounts): i) Prolongations of existing loan contracts that are carried out automatically without any active involvement of the households or non-financial corporations; ii) Changes in variable interest rates caused by pre-scheduled automatic interest rate adjustments; iii) Changes from fixed to floating interest rates or vice versa which have been agreed at the beginning of the contract. The interest rates are calculated as volume-weighted average rates of all new agreements concluded during the reporting month and contain not only "market conditions" but also favourable interest rates granted by banks to employees and large customers, for instance.
- 14 The Bundesbank's survey of lending and deposit captured new agreements concluded with the majority of the domestic non-bank customers within the two middle weeks of a month, including extensions of and changes to earlier agreements with the exception of changes to previously agreed mortgage conditions. The types of transactions chosen for this survey were mostly standardised types of transactions. Transactions deviating from the norm in their contractual design and for which special interest rates had therefore been agreed, were neglected. The average interest rates were calculated as unweighted means from the interest rates reported to be within the spread. The spread was ascertained by eliminating the highest 5% and the lowest 5% of the reported interest rates.
- A The interest rates for September 2026 are expected to be published on **2 November 2026**.