

Interest rates and volumes for new business of German banks (MFIs) * o

Loans to households for consumption

Loans for consumption with an initial rate fixation 1												
Reporting period A	Total (including charges)	Total			of which: Renegotiated loans 2 3		floating rate or up to 1 year 2		over 1 year and up to 5 years		over 5 years	
		Annual percentage rate of charge % p.a. 4	Effective interest rate % p.a. 5	Volume € million 6	Effective interest rate % p.a. 5	Volume € million 6	Effective interest rate % p.a. 5	Volume € million 6	Effective interest rate % p.a. 5	Volume € million 6	Effective interest rate % p.a. 5	Volume € million 6
		BBIM1.M. DE.B.A2B. A.C.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. A.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. A.B.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. A.R.A. 2250.EUR.R	BBIM1.M. DE.B.A2B. A.B.A. 2250.EUR.R	BBIM1.M. DE.B.A2B. F.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. F.B.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. I.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. I.B.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. J.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. J.B.A. 2250.EUR.N
2026	May	8.52	8.10	6,955	9.35	1,053	6.44	200	6.98	2,601	8.88	4,154
	Apr	8.54	8.12	7,866	9.26	1,140	6.22	203	6.95	2,802	8.88	4,861
2025	Mar	8.13	7.83	8,892	9.00	1,304	6.41	215	6.66	3,299	8.60	5,378
	Feb	8.47	8.08	7,427	8.87	1,156	6.19	226	7.01	2,454	8.73	4,746
	Jan	8.55	8.10	7,487	8.98	1,345	6.77	215	7.04	2,464	8.70	4,808
	Dec	8.32	7.72	6,433	8.75	883	6.36	254	6.80	2,687	8.53	3,492
	Nov	8.43	8.02	7,034	8.76	949	6.33	228	6.93	2,506	8.74	4,299
2024	Oct	8.32	7.93	7,476	8.91	1,115	6.41	220	6.90	2,717	8.62	4,539
	Sep	8.27	7.91	7,398	8.86	1,111	6.52	202	6.85	2,640	8.59	4,556
	Aug	8.35	7.98	7,204	8.92	1,065	6.80	189	6.91	2,610	8.67	4,405
	Jul	8.36	7.97	9,097	8.69	1,360	6.58	238	6.94	3,160	8.75	5,700
	Jun	8.26	7.89	7,344	8.80	1,119	6.52	212	6.91	2,605	8.52	4,527
	May	8.30	7.94	7,674	8.82	1,211	6.78	218	6.95	2,698	8.55	4,758
	Apr	8.33	7.99	7,773	8.91	1,200	6.76	216	7.01	2,729	8.59	4,829
	Mar	8.13	7.83	8,070	8.95	1,258	6.42	250	6.69	2,986	8.60	4,834
	Feb	8.34	7.97	7,253	8.89	1,214	6.57	239	6.98	2,452	8.58	4,562
	Jan	8.54	8.15	7,695	9.08	1,429	7.23	270	7.14	2,529	8.73	4,896
	Dec	8.41	7.82	6,152	8.65	841	6.73	293	6.87	2,585	8.66	3,274
	Nov	8.49	8.07	7,472	8.79	1,094	6.15	342	6.79	2,653	8.98	4,477
2023	Oct	8.46	8.08	7,760	9.08	1,239	7.02	293	6.77	2,758	8.90	4,709
	Sep	8.45	8.11	7,641	9.07	1,196	7.18	287	6.96	2,745	8.85	4,610
	Aug	8.42	8.06	8,287	9.24	1,329	6.99	315	6.87	3,069	8.87	4,902
	Jul	8.33	8.10	9,917	9.31	1,497	7.03	331	6.90	3,914	8.98	5,672
	Jun	8.29	8.03	8,426	9.19	1,234	6.76	304	6.95	3,359	8.86	4,763
	May	8.46	8.16	8,491	9.36	1,229	7.04	328	7.09	3,330	8.97	4,833
	Apr	8.34	8.07	9,080	9.32	1,348	7.46	320	6.91	3,581	8.91	5,180
	Mar	8.27	8.03	8,190	9.21	1,250	8.15	260	6.87	3,173	8.79	4,757
	Feb	8.56	8.34	8,245	9.24	1,308	7.86	262	7.24	2,909	8.99	5,073
	Jan	8.73	8.49	8,062	9.55	1,563	7.86	261	7.30	2,718	9.16	5,082
	Dec	8.69	8.25	6,106	9.28	905	7.99	298	7.22	2,491	9.04	3,317
	Nov	8.72	8.55	8,130	9.70	1,626	8.45	329	7.29	2,863	9.29	4,938
2022	Oct	8.66	8.54	8,347	9.62	1,655	9.43	288	7.21	2,893	9.24	5,166
	Sep	8.57	8.47	8,036	9.53	1,530	10.21	274	7.18	2,798	9.11	4,964
	Aug	8.46	8.43	8,818	9.46	1,689	10.65	288	7.13	3,011	9.02	5,518
	Jul	8.40	8.35	8,628	9.32	1,609	10.92	295	7.04	2,974	8.94	5,359
	Jun	8.05	7.99	9,277	9.15	1,568	10.32	316	6.62	3,493	8.72	5,468
	May	8.13	8.07	8,269	9.00	1,505	9.98	296	6.79	2,819	8.66	5,154
	Apr	8.10	7.99	7,348	8.87	1,351	9.77	278	6.69	2,551	8.62	4,519
	Mar	7.74	7.70	8,778	8.62	1,592	8.71	322	6.39	3,150	8.42	5,306
	Feb	7.56	7.52	7,505	8.42	1,364	8.96	307	6.13	2,664	8.24	4,534
	Jan	7.49	7.54	8,159	8.43	1,607	7.95	406	6.01	2,728	8.34	5,025
	Dec	6.62	6.71	7,270	7.69	1,091	7.64	465	5.26	3,083	7.79	3,722
	Nov	6.81	6.87	7,913	7.92	1,330	7.51	385	5.37	2,868	7.74	4,659
2021	Oct	6.74	6.75	7,362	7.57	1,339	8.79	366	5.28	2,546	7.42	4,450
	Sep	6.43	6.43	8,562	7.37	1,613	8.64	346	4.96	2,922	7.09	5,294
	Aug	6.33	6.31	8,927	7.25	1,765	8.79	349	4.92	2,931	6.88	5,647
	Jul	6.15	6.12	9,064	6.97	1,771	8.76	314	4.80	2,968	6.65	5,782
	Jun	5.99	5.95	9,509	6.79	1,926	8.50	307	4.66	3,054	6.46	6,149
	May	5.81	5.77	9,788	6.51	1,924	8.04	332	4.56	3,067	6.24	6,390
	Apr	5.70	5.64	8,523	6.35	1,682	7.93	316	4.46	2,654	6.08	5,553
	Mar	5.34	5.38	10,208	6.24	1,935	7.28	397	4.08	3,481	5.97	6,330
	Feb	5.41	5.45	8,372	6.14	1,641	7.31	378	4.28	2,652	5.90	5,343
	Jan	5.53	5.54	8,604	6.19	1,862	7.29	383	4.29	2,643	6.01	5,578
	Dec	5.35	5.36	6,927	6.04	1,221	6.75	465	4.31	2,445	5.84	4,017
	Nov	5.46	5.43	8,076	6.17	1,524	7.24	408	4.34	2,691	5.88	4,976
Oct	5.58	5.50	8,375	6.30	1,660	7.55	345	4.34	2,677	5.95	5,353	
Sep	5.54	5.46	8,474	6.28	1,669	7.59	323	4.29	2,783	5.94	5,368	
Aug	5.54	5.44	8,696	6.29	1,747	7.54	340	4.30	2,828	5.89	5,528	

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	Annual percentage rate of charge % p.a. ⁴	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	
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2020	Jul	5.55	5.47	9,279	6.30	1,924	7.15	386	4.26	3,014	5.98	5,880
	Jun	5.52	5.40	8,979	6.25	1,741	7.20	359	4.23	3,090	5.94	5,530
	May	5.49	5.37	7,573	6.21	1,400	7.01	301	4.24	2,605	5.90	4,667
	Apr	5.51	5.38	7,926	6.17	1,482	6.76	325	4.25	2,731	5.92	4,871
	Mar	5.35	5.27	9,298	6.17	1,786	6.23	384	4.05	3,296	5.92	5,619
	Feb	5.65	5.65	7,077	6.34	1,630	7.76	379	4.33	2,194	6.11	4,503
	Jan	5.88	5.85	6,836	6.43	1,655	7.99	439	4.45	1,973	6.26	4,423
	Dec	5.53	5.48	6,652	6.08	1,193	8.08	551	4.24	2,544	5.97	3,556
	Nov	5.71	5.62	7,778	6.24	1,560	8.90	566	4.26	2,797	6.06	4,416
	Oct	5.73	5.62	8,265	6.36	1,739	8.39	436	4.32	2,905	6.14	4,924
	Sep	5.56	5.52	8,638	6.42	1,726	8.53	417	4.12	3,286	6.19	4,936
	Aug	5.74	5.62	8,340	6.43	1,738	8.79	391	4.33	3,050	6.18	4,899
	Jul	5.74	5.63	9,986	6.52	2,114	8.75	439	4.26	3,744	6.28	5,804
	Jun	5.87	5.72	8,758	6.41	1,841	8.62	401	4.39	3,258	6.34	5,099
	May	5.93	5.80	7,945	6.22	1,620	7.79	494	4.49	2,843	6.39	4,608
	Apr	6.31	6.21	7,843	6.08	1,482	8.11	361	5.06	2,291	6.59	5,190
	Mar	5.84	5.81	9,742	6.35	1,982	8.46	483	4.57	3,209	6.26	6,050
	Feb	5.81	5.81	9,284	6.65	1,995	8.58	538	4.41	3,155	6.34	5,591
	Jan	6.07	6.03	10,080	6.85	2,379	8.94	626	4.45	3,307	6.58	6,148
2019	Dec	5.74	5.75	7,033	6.47	1,288	8.59	590	4.38	2,640	6.26	3,804
	Nov	5.75	5.73	8,369	6.60	1,654	8.54	493	4.36	3,056	6.32	4,821
	Oct	5.91	5.85	9,336	6.70	1,894	9.23	528	4.39	3,350	6.42	5,459
	Sep	5.92	5.87	8,928	6.72	1,837	9.41	461	4.44	3,178	6.42	5,289
	Aug	6.06	6.00	9,351	6.98	1,957	9.68	420	4.51	3,376	6.63	5,555
	Jul	6.17	6.11	10,570	7.13	2,173	9.19	493	4.63	3,859	6.79	6,219
	Jun	6.06	5.98	8,345	7.01	1,554	9.23	425	4.52	3,222	6.68	4,698
	May	5.86	5.80	9,893	6.79	1,839	8.80	428	4.46	3,770	6.45	5,695
	Apr	5.83	5.76	9,830	6.86	1,767	8.44	504	4.36	3,762	6.47	5,564
	Mar	5.73	5.72	9,868	6.88	1,765	8.48	528	4.25	3,929	6.52	5,411
	Feb	5.80	5.83	9,354	6.98	1,934	7.98	486	4.44	3,556	6.55	5,312
	Jan	5.98	5.98	9,985	7.13	2,196	8.08	544	4.53	3,696	6.72	5,745
2018	Dec	5.80	5.81	6,514	7.04	1,133	7.58	518	4.45	2,820	6.72	3,176
	Nov	5.84	5.83	8,668	7.19	1,694	7.21	489	4.40	3,599	6.80	4,580
	Oct	6.06	5.99	8,915	7.34	1,797	7.68	421	4.60	3,527	6.83	4,967
	Sep	5.96	5.91	8,166	7.33	1,629	8.14	372	4.41	3,239	6.79	4,555
	Aug	6.02	6.02	9,242	7.44	1,938	7.95	395	4.59	3,702	6.91	5,145
	Jul	6.02	6.00	9,543	7.42	2,140	6.64	312	4.57	3,715	6.93	5,516
	Jun	5.87	5.85	9,052	7.39	1,870	6.25	279	4.39	3,737	6.92	5,036
	May	5.87	5.85	9,002	7.40	1,846	6.12	292	4.42	3,737	6.91	4,973
	Apr	5.66	5.64	9,413	7.17	1,772	6.14	290	4.27	3,912	6.64	5,211
	Mar	5.44	5.43	9,545	7.04	1,732	5.97	287	4.10	4,259	6.53	4,999
	Feb	5.70	5.68	8,315	7.09	1,451	6.15	258	4.28	3,497	6.72	4,560
	Jan	5.85	5.83	9,288	7.26	1,729	6.04	328	4.32	3,860	6.96	5,100
2017	Dec	5.39	5.37	6,701	6.83	1,004	5.81	297	4.15	3,315	6.63	3,089
	Nov	5.63	5.61	8,216	7.10	1,410	6.09	306	4.31	3,827	6.80	4,083
	Oct	5.67	5.65	8,338	7.07	1,495	6.06	302	4.30	3,758	6.81	4,278
	Sep	5.67	5.65	8,212	7.11	1,465	6.09	305	4.31	3,579	6.72	4,328
	Aug	5.88	5.86	8,827	7.20	1,724	6.51	312	4.54	3,703	6.84	4,812
	Jul	5.99	5.97	8,940	7.32	1,872	6.22	299	4.57	3,561	6.95	5,080
	Jun	5.90	5.88	8,683	7.24	1,685	6.28	308	4.49	3,574	6.89	4,801
	May	5.89	5.87	9,372	7.22	1,814	6.41	337	4.49	3,846	6.87	5,189
	Apr	5.66	5.65	8,222	6.91	1,544	6.17	287	4.32	3,415	6.61	4,520
	Mar	5.62	5.60	9,849	6.88	1,761	6.12	341	4.15	4,041	6.64	5,467
	Feb	5.82	5.80	8,187	6.92	1,619	6.15	273	4.37	3,094	6.69	4,820
	Jan	6.06	6.04	8,603	7.16	1,886	6.15	330	4.59	3,242	6.97	5,031
2016	Dec	5.69	5.67	6,552	7.06	1,399	6.09	320	4.40	3,026	6.83	3,206
	Nov	5.85	5.83	7,595	7.12	1,674	6.05	316	4.51	3,312	6.91	3,967
	Oct	5.95	5.93	7,579	7.10	1,482	6.04	300	4.52	3,127	6.99	4,152
	Sep	5.94	5.92	7,802	7.11	1,560	6.04	296	4.56	3,257	6.95	4,249
	Aug	6.09	6.06	8,301	7.36	1,643	5.89	328	4.70	3,402	7.09	4,571
	Jul	6.20	6.18	8,468	7.50	1,764	5.97	298	4.77	3,405	7.20	4,765
	Jun	6.20	6.18	8,940	7.47	1,864	5.73	314	4.87	3,616	7.15	5,010
	May	6.22	6.20	8,244	7.47	1,715	5.89	306	4.90	3,329	7.16	4,609
	Apr	6.21	6.19	8,734	7.33	1,814	5.89	310	4.88	3,548	7.16	4,876
	Mar	6.06	6.04	8,415	7.33	1,833	5.49	341	4.79	3,577	7.07	4,497
	Feb	6.25	6.20	7,862	7.44	1,444	5.55	322	4.94	3,260	7.22	4,280
	Jan	6.44	6.36	7,338	7.52	1,426	5.58	309	4.99	2,938	7.41	4,091
2015	Dec	6.03	5.97	6,067	7.30	934	5.67	316	4.78	2,867	7.19	2,884
	Nov	6.21	6.15	6,657	7.58	1,055	5.24	276	4.90	2,993	7.32	3,388
	Oct	6.28	6.20	7,233	7.69	1,135	5.17	309	4.88	3,104	7.36	3,820

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Sep	6.28	6.21	7,331	7.63	1,200	5.20	338	4.94	3,052	7.28	3,941	
Aug	6.34	6.26	7,313	7.71	1,263	5.33	309	4.98	3,020	7.31	3,984	
Jul	6.48	6.40	8,959	7.81	1,769	5.09	361	5.01	3,554	7.47	5,044	
Jun	6.37	6.29	8,006	7.63	1,547	4.83	327	4.98	3,211	7.33	4,468	
May	6.31	6.24	7,346	7.46	1,458	5.08	304	4.94	2,839	7.20	4,203	
Apr	6.18	6.11	8,169	7.01	1,553	5.00	326	4.94	3,104	6.95	4,739	
Mar	6.08	6.01	8,735	6.98	1,593	4.84	370	4.81	3,556	6.99	4,809	
Feb	6.50	6.42	7,275	7.69	1,431	4.74	301	5.08	2,808	7.45	4,166	
Jan	6.47	6.38	7,032	7.70	1,519	4.82	358	4.99	2,774	7.52	3,900	
2014 Dec	6.01	5.94	5,371	7.85	847	4.22	383	4.89	2,448	7.21	2,540	
Nov	6.37	6.28	6,057			4.69	331	4.99	2,581	7.51	3,145	
Oct	6.47	6.38	7,152			4.73	369	5.01	3,055	7.67	3,728	
Sep	6.48	6.38	6,608			4.72	366	5.07	2,833	7.64	3,409	
Aug	6.60	6.49	6,380			4.87	349	5.16	2,709	7.75	3,322	
Jul	6.79	6.69	7,662			5.00	389	5.30	3,184	7.93	4,089	
Jun	6.78	6.68	6,879			4.93	344	5.32	2,867	7.91	3,668	
May	6.86	6.76	7,266			5.12	329	5.34	2,944	7.93	3,993	
Apr	6.67	6.56	7,212			5.05	400	5.21	3,027	7.80	3,785	
Mar	6.59	6.49	7,166			5.37	540	5.24	3,126	7.78	3,500	
Feb	6.80	6.69	6,174			5.49	450	5.37	2,688	8.03	3,036	
Jan	6.94	6.81	6,854			5.23	575	5.47	2,880	8.22	3,399	
2013 Dec	6.26	6.16	4,951			5.03	566	5.18	2,380	7.66	2,005	
Nov	6.64	6.53	5,697			5.47	437	5.23	2,585	7.95	2,675	
Oct	6.76	6.64	6,714			5.60	562	5.29	2,871	8.00	3,281	
Sep	6.76	6.64	6,151			5.48	455	5.33	2,618	7.92	3,078	
Aug	6.79	6.66	6,570			5.20	462	5.40	2,691	7.85	3,417	
Jul	6.93	6.81	8,031			4.98	540	5.49	3,200	8.02	4,291	
Jun	6.95	6.82	6,955			5.25	477	5.39	2,801	8.11	3,677	
May	6.91	6.77	6,539			5.41	562	5.35	2,818	8.29	3,159	
Apr	6.83	6.68	7,207			4.71	568	5.28	3,196	8.31	3,443	
Mar	6.84	6.65	6,497			4.92	518	5.29	2,899	8.23	3,080	
Feb	7.04	6.83	5,803			4.98	463	5.39	2,471	8.36	2,869	
Jan	7.16	6.93	6,654			4.97	596	5.52	2,714	8.43	3,344	
2012 Dec	6.41	6.20	4,378			4.05	455	5.15	2,029	7.84	1,894	
Nov	6.79	6.54	5,946			4.65	600	5.31	2,565	8.07	2,781	
Oct	6.96	6.74	6,635			4.17	638	5.49	2,763	8.31	3,234	
Sep	7.02	6.71	5,715			4.51	493	5.47	2,421	8.17	2,801	
Aug	7.20	6.84	6,547			4.62	580	5.62	2,723	8.26	3,244	
Jul	7.43	7.08	7,469			4.56	593	5.74	2,984	8.50	3,892	
Jun	6.99	6.65	6,635			3.95	623	5.61	2,884	8.14	3,128	
May	7.14	6.82	7,282			3.62	745	5.68	2,926	8.40	3,611	
Apr	7.13	6.81	7,513			3.39	776	5.61	2,898	8.40	3,839	
Mar	7.12	6.79	8,133			3.30	849	5.71	3,136	8.32	4,148	
Feb	7.53	7.17	6,534			3.53	776	6.00	2,413	8.86	3,345	
Jan	7.60	7.24	6,877			3.51	903	6.15	2,493	9.00	3,481	
2011 Dec	6.93	6.57	5,652			3.38	871	5.96	2,435	8.40	2,346	
Nov	7.39	7.00	6,780			3.91	884	6.10	2,740	8.65	3,156	
Oct	7.93	7.57	7,988			3.57	898	6.38	2,760	9.16	4,330	
Sep	7.97	7.53	7,629			3.90	750	6.23	2,769	9.06	4,110	
Aug	7.87	7.38	7,409			3.75	852	6.32	2,850	9.04	3,707	
Jul	7.92	7.42	7,357			3.72	946	6.30	2,796	9.25	3,615	
Jun	7.82	7.32	6,855			3.69	827	6.26	2,739	9.12	3,289	
May	7.85	7.38	7,875			3.95	765	6.20	3,136	8.98	3,974	
Apr	7.70	7.24	7,561			3.44	933	6.09	2,884	9.07	3,744	
Mar	7.91	7.44	8,365			3.73	883	6.09	3,200	9.20	4,282	
Feb	7.76	7.27	6,805			3.54	771	5.95	2,603	9.11	3,431	
Jan	7.72	7.22	6,633			3.55	882	6.02	2,438	9.09	3,313	
2010 Dec	7.01	6.57	5,432			3.38	706	5.72	2,292	8.29	2,434	
Nov	7.43	6.97	6,452			3.62	741	5.91	2,589	8.64	3,122	
Oct	7.63	7.18	6,624			3.64	739	6.00	2,605	8.91	3,280	
Sep	7.78	7.31	6,576			3.63	713	6.17	2,591	9.02	3,272	
Aug	7.86	7.36	6,349			3.69	713	6.25	2,501	9.09	3,135	
Jul	7.77	7.30	6,869			3.68	759	6.11	2,722	9.06	3,388	
Jun	7.53	7.11	6,735			3.41	788	6.00	2,753	8.97	3,194	
May	6.61	5.68	5,834			4.31	2,041	5.04	2,074	8.09	1,719	
Apr	6.74	5.77	6,523			4.27	2,297	5.14	2,247	8.24	1,979	
Mar	6.72	5.69	7,249			4.13	2,685	5.14	2,385	8.20	2,179	
Feb	6.91	5.92	5,720			4.32	2,127	5.31	1,759	8.37	1,834	
Jan	6.95	5.96	5,897			4.36	2,233	5.30	1,775	8.45	1,889	
2009 Dec	6.06	5.32	6,201			4.04	2,385	4.83	2,027	7.57	1,789	

Loans for consumption with an initial rate fixation ¹												
Reporting period A	Total (including charges)	Total			of which: Renegotiated loans ^{2,3}		floating rate or up to 1 year ²		over 1 year and up to 5 years		over 5 years	
	Annual percentage rate of charge % p.a. ⁴	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	
	BBIM1.M. DE.B.A2B. A.C.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. A.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. A.B.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. A.R.A. 2250.EUR.R	BBIM1.M. DE.B.A2B. A.B.A. 2250.EUR.R	BBIM1.M. DE.B.A2B. F.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. F.B.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. I.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. I.B.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. J.R.A. 2250.EUR.N	BBIM1.M. DE.B.A2B. J.B.A. 2250.EUR.N	
Nov	6.47	5.71	6,040			4.55	2,065	4.96	2,242	8.05	1,733	
Oct	6.84	6.09	6,055			4.90	1,651	5.05	2,386	8.29	2,018	
Sep	6.93	6.25	5,623			5.32	1,322	5.10	2,294	8.20	2,007	
Aug	7.19	6.39	5,546			5.55	1,187	5.28	2,401	8.24	1,958	
Jul	7.02	6.36	7,033			5.52	1,242	5.15	3,184	8.25	2,607	
Jun	6.79	6.12	6,928			5.20	1,484	4.99	3,097	8.19	2,347	
May	6.94	6.26	6,066			5.10	904	5.08	2,915	8.24	2,247	
Apr	6.99	6.15	7,107			4.41	1,510	5.30	3,112	8.28	2,485	
Mar	6.95	6.23	7,116			4.74	1,171	5.06	3,180	8.19	2,765	
Feb	7.18	6.42	5,700			5.12	878	5.17	2,649	8.46	2,173	
Jan	7.47	6.64	5,507			5.10	1,202	5.48	2,204	8.74	2,101	
2008 Dec	7.02	6.32	5,250			4.76	1,217	5.47	2,086	8.19	1,947	
Nov	7.55	6.78	5,260			5.43	922	5.66	2,289	8.63	2,049	
Oct	7.66	6.88	6,122			5.86	1,181	5.76	2,656	8.70	2,285	
Sep	7.60	6.95	5,838			6.08	1,064	5.71	2,555	8.80	2,219	
Aug	7.74	7.02	5,681			6.24	1,218	5.80	2,322	8.79	2,141	
Jul	7.71	7.04	6,570			6.47	1,090	5.67	2,864	8.78	2,616	
Jun	7.48	6.84	6,227			6.25	974	5.52	2,841	8.63	2,412	
May	7.53	6.92	5,714			6.32	843	5.66	2,634	8.61	2,237	
Apr	7.56	6.87	6,677			5.70	1,087	5.68	2,933	8.66	2,657	
Mar	7.58	6.88	5,695			6.17	1,005	5.69	2,523	8.59	2,167	
Feb	7.81	7.06	5,401			6.36	864	5.84	2,394	8.69	2,143	
Jan	7.58	6.83	7,513			5.99	1,683	5.73	3,199	8.71	2,631	
2007 Dec	6.96	6.41	6,096			5.51	1,472	5.46	2,585	8.27	2,039	
Nov	7.40	6.73	6,708			6.19	1,229	5.50	3,131	8.65	2,348	
Oct	7.62	6.97	8,018			6.29	1,359	5.67	3,527	8.73	3,132	
Sep	7.88	6.94	8,003			6.38	832	5.93	4,399	8.70	2,772	
Aug	7.90	7.11	8,382			6.44	1,003	5.96	4,003	8.67	3,376	
Jul	8.03	7.03	9,932			6.31	1,352	5.92	5,248	9.06	3,332	
Jun	7.80	6.88	9,039			5.97	1,179	5.75	4,703	8.92	3,157	
May	7.86	7.02	9,049			5.99	916	5.88	4,881	9.02	3,252	
Apr	7.81	6.91	9,460			5.34	1,121	5.89	5,126	9.08	3,213	
Mar	7.88	7.01	10,911			5.71	1,589	5.81	5,349	9.15	3,973	
Feb	8.04	6.99	7,253			5.74	1,072	5.91	3,680	9.13	2,501	
Jan	7.85	6.88	8,378			5.63	1,472	5.62	4,034	9.29	2,872	
2006 Dec	6.71	5.90	9,953			5.31	1,288	4.85	5,931	8.45	2,734	
Nov	7.03	6.15	10,192			5.56	940	4.92	6,222	8.85	3,030	
Oct	7.19	6.14	11,828			5.61	1,662	5.02	7,074	9.01	3,092	
Sep	7.43	6.43	9,326			5.60	1,046	5.29	5,422	8.90	2,858	
Aug	7.59	6.69	8,844			5.63	1,007	5.48	4,718	8.85	3,119	
Jul	7.51	6.53	9,883			5.54	1,271	5.41	5,564	8.98	3,048	
Jun	7.26	6.37	9,707			5.12	1,283	5.35	5,319	8.64	3,105	
May	7.48	6.41	11,457			5.49	933	5.49	7,186	8.67	3,338	
Apr	7.51	6.55	10,200			5.24	1,449	5.59	5,435	8.69	3,316	
Mar	7.53	6.63	10,584			5.17	1,368	5.62	5,483	8.64	3,733	
Feb	7.67	6.78	8,371			5.35	1,090	5.78	4,294	8.74	2,987	
Jan	7.75	6.74	8,924			5.18	1,652	5.81	4,330	8.99	2,942	
2005 Dec	6.98	6.21	8,852			4.85	1,443	5.64	4,631	7.89	2,778	
Nov	7.53	6.72	8,422			5.33	1,102	5.75	4,327	8.63	2,993	
Oct	7.83	6.85	8,361			5.16	1,295	6.00	4,314	8.98	2,752	
Sep	7.91	6.89	9,546			5.41	1,203	6.16	5,262	8.71	3,081	
Aug	7.98	7.14	8,645			5.54	1,085	6.23	4,073	8.70	3,487	
Jul	7.94	7.05	9,857			5.37	1,180	6.19	4,978	8.74	3,699	
Jun	7.86	6.97	10,001			5.35	1,515	6.09	4,707	8.73	3,779	
May	7.87	7.01	8,381			5.47	1,324	6.04	3,972	8.93	3,085	
Apr	7.84	7.00	9,841			4.90	1,405	6.15	4,809	8.94	3,627	
Mar	7.82	6.95	9,174			4.73	1,648	6.26	4,173	8.90	3,353	
Feb	7.92	6.96	7,994			4.85	1,531	6.35	3,720	8.98	2,743	
Jan	7.94	7.05	8,483			4.98	1,347	6.38	4,289	9.05	2,847	
2004 Dec	7.18	6.43	8,947			4.90	1,550	5.95	4,551	8.04	2,846	
Nov	7.70	6.99	8,543			4.86	1,251	6.20	4,159	8.88	3,133	
Oct	7.95	7.05	8,716			4.77	1,210	6.30	4,579	9.17	2,927	
Sep	8.03	7.13	9,301			5.09	1,365	6.41	4,878	9.19	3,058	
Aug	8.13	7.21	9,315			5.42	1,090	6.44	5,187	9.16	3,038	
Jul	8.02	7.26	10,304			5.25	1,492	6.34	5,020	9.27	3,792	
Jun	7.77	7.14	10,567			5.34	1,402	6.21	5,371	9.11	3,794	
May	7.77	6.99	9,551			5.21	1,147	6.21	5,257	8.94	3,147	
Apr	7.56	6.88	12,083			5.05	1,664	6.08	6,345	8.86	4,074	
Mar	7.83	7.14	11,853			5.28	1,553	6.29	5,806	8.88	4,494	
Feb	7.98	7.23	9,810			4.98	1,308	6.50	4,963	9.08	3,539	

Loans for consumption with an initial rate fixation ¹												
Reporting period ^A	Total (including charges)	Total			of which: Renegotiated loans ^{2,3}		floating rate or up to 1 year ²		over 1 year and up to 5 years		over 5 years	
	Annual percentage rate of charge % p.a. ⁴	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	
	BBIM1.M. DE.B.A2B. A.C.A.	BBIM1.M. DE.B.A2B. A.R.A.	BBIM1.M. DE.B.A2B. A.B.A.	BBIM1.M. DE.B.A2B. A.R.A.	BBIM1.M. DE.B.A2B. A.B.A.	BBIM1.M. DE.B.A2B. F.R.A.	BBIM1.M. DE.B.A2B. F.B.A.	BBIM1.M. DE.B.A2B. I.R.A.	BBIM1.M. DE.B.A2B. I.B.A.	BBIM1.M. DE.B.A2B. J.R.A.	BBIM1.M. DE.B.A2B. J.B.A.	
	2250.EUR.N	2250.EUR.N	2250.EUR.N	2250.EUR.R	2250.EUR.R	2250.EUR.N	2250.EUR.N	2250.EUR.N	2250.EUR.N	2250.EUR.N	2250.EUR.N	
Jan	8.01	7.37	9,406			5.30	1,427	6.62	4,233	9.00	3,746	
2003 Dec	6.90	6.39	10,476			5.02	1,541	5.80	5,234	7.81	3,701	
Nov	7.47	6.84	11,014			5.24	1,532	6.27	5,631	8.32	3,851	
Oct	7.52	6.86	12,125			5.26	2,631	6.33	5,096	8.42	4,398	
Sep	7.65	6.98	11,734			5.41	1,785	6.33	5,374	8.36	4,575	
Aug	7.73	7.10	9,890			5.57	1,388	6.36	4,844	8.66	3,658	
Jul	7.83	7.21	12,287			5.58	1,913	6.59	5,969	8.75	4,405	
Jun	7.76	7.14	11,152			5.48	2,443	6.64	4,936	8.87	3,773	
May	7.87	7.34	9,805			5.71	1,520	6.69	4,796	8.94	3,489	
Apr	7.82	7.25	11,292			5.68	2,303	6.67	4,880	8.83	4,109	
Mar	7.84	7.19	11,460			5.78	2,441	6.67	5,053	8.72	3,966	
Feb	7.90	7.18	10,510			5.78	2,160	6.71	5,214	8.92	3,136	
Jan	7.78	6.99	11,103			5.87	3,776	6.69	4,415	8.88	2,912	

Interest rates and volumes for new business of German banks (MFIs) * o
Loans to households for consumption

Reporting period A		Collateralised loans for consumption with an initial rate fixation 7							
		Total		floating rate or up to 1 year 2		over 1 year and up to 5 years		over 5 years	
		Effective interest rate % p.a. 5	Volume € million 6	Effective interest rate % p.a. 5	Volume € million 6	Effective interest rate % p.a. 5	Volume € million 6	Effective interest rate % p.a. 5	Volume € million 6
		BBIM1.M.DE. B.A2BC.A.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.A.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.F.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.F.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.I.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.I.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.J.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.J.B.A. 2250.EUR.N
2026	May	.	.	4.56	5	.	.	5.34	31
	Apr	.	.	3.98	6	.	.	5.21	32
	Mar	.	.	4.34	4	.	.	5.34	43
	Feb	.	.	3.99	8	.	.	5.05	37
	Jan	.	.	4.77	8	.	.	5.09	35
2025	Dec	.	.	4.76	13	.	.	5.24	33
	Nov	.	.	5.04	7	.	.	4.78	43
	Oct	.	.	5.09	3	.	.	5.09	44
	Sep	.	.	4.68	7	.	.	5.40	38
	Aug	.	.	4.48	5	.	.	5.45	38
	Jul	.	.	4.54	10	.	.	5.40	48
	Jun	.	.	4.00	11	.	.	5.67	35
	May	.	.	5.02	10	.	.	5.54	40
	Apr	.	.	4.63	7	.	.	5.71	30
	Mar	.	.	5.34	6	.	.	5.67	41
	Feb	.	.	4.88	9	.	.	5.55	31
	Jan	.	.	5.15	7	.	.	5.40	31
2024	Dec	.	.	5.28	12	.	.	5.55	27
	Nov	.	.	5.56	5	.	.	5.07	39
	Oct	.	.	5.26	6	.	.	5.44	37
	Sep	.	.	5.91	5	.	.	5.58	27
	Aug	.	.	5.92	6	.	.	5.97	27
	Jul	.	.	6.18	10	.	.	5.99	32
	Jun	.	.	6.39	6	.	.	6.09	27
	May	.	.	6.08	9	.	.	5.77	30
	Apr	.	.	5.56	7	.	.	5.93	35
	Mar	.	.	6.69	4	.	.	5.95	28
	Feb	.	.	5.83	7	.	.	6.41	24
	Jan	.	.	6.30	7	.	.	6.30	21
2023	Dec	.	.	5.84	7	.	.	6.30	19
	Nov	5.68	25	6.42	7	5.75	9	5.04	9
	Oct	.	.	5.35	7	.	.	6.42	24
	Sep	.	.	6.59	3	.	.	5.95	21
	Aug	.	.	5.58	4	.	.	6.24	20
	Jul	.	.	5.37	8	.	.	6.24	18
	Jun	.	.	5.27	9	.	.	6.06	21
	May	.	.	5.18	8	.	.	6.06	21
	Apr	.	.	5.24	7	.	.	5.55	22
	Mar	.	.	4.95	6	.	.	5.70	28
	Feb	.	.	4.14	5	.	.	5.60	19
	Jan	.	.	3.87	8	.	.	4.92	24
2022	Dec	.	.	4.09	6	.	.	5.04	20
	Nov	.	.	3.79	8	.	.	4.94	21
	Oct	.	.	3.14	9	.	.	4.52	22
	Sep	.	.	3.40	4	.	.	4.17	24
	Aug	.	.	3.18	10	.	.	4.22	24
	Jul	.	.	3.05	6	.	.	3.93	24
	Jun	.	.	2.91	5	.	.	3.54	32
	May	.	.	2.48	8	.	.	3.48	24
	Apr	.	.	2.19	7	.	.	2.96	28
	Mar	.	.	1.97	11	.	.	3.08	29
	Feb	.	.	2.46	12	.	.	2.71	24
	Jan	.	.	2.13	9	.	.	2.71	24
2021	Dec	.	.	2.37	8	.	.	2.63	26
	Nov	.	.	2.11	7	.	.	2.56	29
	Oct	.	.	2.13	7	.	.	2.55	33
	Sep	.	.	2.17	13	.	.	3.00	27
	Aug	.	.	2.09	11	.	.	2.76	29
	Jul	.	.	3.04	6	.	.	2.48	38
	Jun	.	.	2.28	6	.	.	2.65	30
	May	.	.	1.94	7	.	.	2.49	30
	Apr	.	.	2.01	6	.	.	2.61	32
	Mar	.	.	1.76	16	.	.	2.39	32
	Feb	3.04	93	1.76	10	3.48	63	2.30	20
	Jan	3.07	91	1.82	12	3.64	56	2.34	23
2020	Dec	.	.	1.82	12	.	.	2.39	36
	Nov	.	.	1.83	13	.	.	2.40	32
	Oct	.	.	1.71	15	.	.	2.38	37
	Sep	.	.	1.85	11	.	.	2.70	31

Collateralised loans for consumption with an initial rate fixation ⁷								
Reporting period A	Total		floating rate or up to 1 year ²		over 1 year and up to 5 years		over 5 years	
	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶
	BBIM1.M.DE. B.A2BC.A.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.A.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.F.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.F.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.I.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.I.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.J.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.J.B.A. 2250.EUR.N
Aug	.	.	2.06	11	.	.	2.18	42
Jul	.	.	1.75	12	.	.	2.45	38
Jun	.	.	2.12	11	.	.	2.27	34
May	.	.	2.23	15	.	.	2.32	29
Apr	.	.	2.27	17	.	.	2.13	32
Mar	.	.	2.31	23	.	.	2.17	41
Feb	.	.	1.89	9	.	.	2.37	26
Jan	.	.	2.10	10	.	.	2.25	34
2019 Dec	.	.	2.57	14	.	.	2.44	25
Nov	.	.	2.92	10	.	.	2.42	33
Oct	.	.	2.34	14	.	.	2.62	28
Sep	.	.	1.98	15	.	.	2.73	30
Aug	.	.	2.59	9	.	.	2.80	34
Jul	.	.	2.45	11	.	.	2.94	39
Jun	.	.	2.32	11	.	.	3.30	26
May	.	.	2.18	14	.	.	3.19	32
Apr	.	.	3.00	16	.	.	2.90	37
Mar	.	.	2.53	11	.	.	2.91	42
Feb	.	.	2.50	17	.	.	2.94	44
Jan	.	.	2.62	21	.	.	2.88	40
2018 Dec	.	.	2.35	12	.	.	2.55	38
Nov	.	.	3.28	12	.	.	2.94	41
Oct	.	.	2.74	13	.	.	3.14	33
Sep	.	.	3.22	12	.	.	3.04	35
Aug	.	.	3.47	11	.	.	3.38	30
Jul	.	.	3.03	12	.	.	2.91	43
Jun	.	.	2.78	19	.	.	2.98	36
May	.	.	2.78	12	.	.	3.40	30
Apr	.	.	2.91	14	.	.	3.17	36
Mar	.	.	2.36	13	.	.	2.98	43
Feb	.	.	3.10	9	.	.	3.14	33
Jan	.	.	2.28	14	.	.	2.70	43
2017 Dec	.	.	3.13	11	.	.	2.91	36
Nov	.	.	2.74	12	.	.	2.88	40
Oct	.	.	2.90	10	.	.	2.97	34
Sep	.	.	3.33	8	.	.	3.00	37
Aug	.	.	3.33	9	.	.	2.89	43
Jul	.	.	2.84	15	.	.	3.15	34
Jun	3.58	210	2.98	15	3.92	144	2.81	51
May	3.68	204	3.31	13	3.90	151	2.96	40
Apr	3.58	189	2.99	11	3.84	135	2.89	43
Mar	3.53	230	2.83	14	3.85	163	2.74	53
Feb	3.65	188	2.92	14	3.87	139	3.08	35
Jan	3.51	169	2.85	13	3.78	118	2.92	38
2016 Dec	3.38	207	2.72	18	3.80	136	2.53	53
Nov	3.55	198	2.48	15	3.93	140	2.66	43
Oct	3.51	189	2.63	17	3.91	129	2.65	43
Sep	3.56	201	2.86	17	3.87	134	2.97	50
Aug	3.52	216	3.00	16	3.83	149	2.80	51
Jul	3.53	193	2.85	18	3.82	135	2.86	40
Jun	3.62	213	2.95	17	3.96	141	2.94	55
May	3.56	202	2.69	18	3.95	135	2.79	49
Apr	3.49	206	2.75	13	3.80	145	2.77	48
Mar	3.29	260	2.58	25	3.71	158	2.65	77
Feb	3.51	220	2.85	33	3.84	135	3.08	52
Jan	3.32	191	2.50	21	3.72	111	2.85	59
2015 Dec	3.38	219	2.72	22	3.89	128	2.66	69
Nov	3.58	218	2.84	23	3.90	136	3.14	59
Oct	3.33	244	2.33	41	3.87	131	2.89	72
Sep	3.28	238	2.52	38	3.90	116	2.78	84
Aug	3.49	240	3.05	18	3.86	144	2.92	78
Jul	3.44	281	2.81	28	3.93	156	2.85	97
Jun	3.11	301	2.86	35	3.59	156	2.50	110
May	3.30	226	2.86	23	3.69	128	2.78	75
Apr	3.15	280	2.58	28	3.77	138	2.53	114
Mar	3.33	276	3.04	29	3.78	149	2.73	98
Feb	3.10	258	3.01	25	3.76	117	2.46	116
Jan	3.34	236	2.77	36	3.72	120	3.02	80
2014 Dec	3.46	233	3.13	27	3.96	124	2.81	82
Nov	3.85	215	3.15	25	4.34	122	3.24	68
Oct	3.74	244	2.76	33	4.22	138	3.27	73
Sep	3.84	217	2.76	28	4.38	123	3.27	66
Aug	4.04	197	3.32	21	4.37	122	3.59	54

Collateralised loans for consumption with an initial rate fixation ⁷								
Reporting period A	Total		floating rate or up to 1 year ²		over 1 year and up to 5 years		over 5 years	
	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶	Effective interest rate % p.a. ⁵	Volume € million ⁶
	BBIM1.M.DE. B.A2BC.A.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.A.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.F.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.F.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.I.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.I.B.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.J.R.A. 2250.EUR.N	BBIM1.M.DE. B.A2BC.J.B.A. 2250.EUR.N
Jul	3.91	248	2.90	43	4.53	129	3.43	76
Jun	3.88	239	3.38	35	4.28	129	3.42	75
May	4.02	233	3.57	27	4.37	136	3.51	70
Apr	3.69	269	2.22	65	4.34	140	3.76	64
Mar	3.98	289	3.41	68	4.48	143	3.55	78
Feb	4.10	225	3.13	36	4.59	124	3.70	65
Jan	3.78	255	2.64	65	4.40	129	3.66	61
2013 Dec	3.96	271	3.43	52	4.32	157	3.51	62
Nov	4.17	232	3.61	39	4.51	137	3.75	56
Oct	4.09	257	3.41	41	4.45	151	3.69	65
Sep	4.00	254	3.47	37	4.37	142	3.56	75
Aug	3.90	282	3.40	53	4.42	142	3.36	87
Jul	3.84	353	3.20	66	4.45	172	3.29	115
Jun	3.88	298	3.57	49	4.35	159	3.20	90
May	3.73	290	3.12	44	4.33	147	3.09	99
Apr	3.68	352	3.00	77	4.28	172	3.19	103
Mar	3.85	304	3.37	62	4.41	144	3.31	98
Feb	3.88	251	3.05	55	4.63	116	3.35	80
Jan	3.73	299	3.12	67	4.61	116	3.21	116
2012 Dec	3.79	249	3.07	49	4.63	106	3.22	94
Nov	4.00	272	3.10	50	4.96	117	3.36	105
Oct	3.80	336	2.66	80	4.90	139	3.28	117
Sep	3.85	307	3.10	56	4.81	125	3.22	126
Aug	3.86	376	3.42	77	4.71	156	3.16	143
Jul	4.24	379	3.78	57	4.97	191	3.37	131
Jun	4.05	433	2.87	96	5.23	185	3.36	152
May	4.13	399	2.52	105	5.38	186	3.54	108
Apr	4.00	427	2.41	114	5.21	191	3.61	122
Mar	3.98	487	2.42	137	5.36	194	3.63	156
Feb	4.09	424	3.09	122	5.05	176	3.70	126
Jan	4.13	395	2.94	113	5.25	155	3.81	127
2011 Dec	4.20	413	3.11	115	5.21	172	3.82	126
Nov	4.18	412	3.08	88	5.03	184	3.75	140
Oct	4.32	409	3.13	104	5.27	182	3.94	123
Sep	4.58	378	3.09	87	5.50	184	4.22	107
Aug	4.78	427	3.21	97	5.72	205	4.45	125
Jul	4.97	441	3.36	106	6.02	214	4.54	121
Jun	5.13	406	3.32	91	6.23	203	4.60	112
May	5.00	452	3.28	102	6.08	206	4.69	144
Apr	4.78	415	2.99	94	5.75	196	4.60	125
Mar	4.81	403	3.04	82	5.85	181	4.51	140
Feb	4.43	355	2.81	87	5.42	151	4.37	117
Jan	4.38	404	2.91	103	5.39	173	4.18	128
2010 Dec	4.61	459	2.97	87	5.89	201	3.92	171
Nov	4.54	431	2.77	71	5.88	184	3.86	176
Oct	4.26	422	2.58	103	5.65	169	3.86	150
Sep	4.37	390	2.44	80	5.80	166	3.81	144
Aug	4.43	384	2.57	91	5.88	158	3.98	135
Jul	4.62	414	3.13	85	5.80	169	4.15	160
Jun	5.08	293	3.34	44	6.59	131	4.06	118

Lending rates of banks (MFIs) in Germany ⁸
Instalment loans (1981 - 2003)

%

		Instalment loans ranging from DM 5,000 to less than DM 15,000 ^{10 11}							
		Monthly rate ¹²			Effective annual interest rate ^{13 14}				
		Average interest rate	Spread		Average interest rate	Spread			
Reporting period ⁹		BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N1.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N2.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N3.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E1.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E2.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E3.11A		
2003	Jun	0.41	0.32	-	0.49	10.39	8.13	-	13.07
	May	0.41	0.33	-	0.49	10.50	8.24	-	13.07
	Apr	0.41	0.33	-	0.50	10.41	8.29	-	13.07
	Mar	0.41	0.32	-	0.49	10.38	8.24	-	13.07
	Feb	0.41	0.33	-	0.49	10.62	8.29	-	13.07
	Jan	0.42	0.33	-	0.50	10.69	8.44	-	13.07
2002	Dec	0.41	0.33	-	0.50	10.64	8.47	-	13.00
	Nov	0.42	0.34	-	0.50	10.70	8.50	-	13.07
	Oct	0.41	0.34	-	0.50	10.74	8.56	-	13.05
	Sep	0.41	0.34	-	0.49	10.76	8.76	-	13.00
	Aug	0.42	0.33	-	0.50	10.71	8.82	-	13.00
	Jul	0.41	0.33	-	0.49	10.74	8.83	-	13.00
	Jun	0.41	0.33	-	0.50	10.73	8.48	-	13.00
	May	0.41	0.34	-	0.49	10.73	8.87	-	12.96
	Apr	0.41	0.34	-	0.49	10.68	8.76	-	12.80
	Mar	0.41	0.34	-	0.49	10.71	8.87	-	12.68
	Feb	0.41	0.34	-	0.49	10.73	8.87	-	12.77
	Jan	0.41	0.33	-	0.49	10.65	8.62	-	12.68
2001	Dec	0.41	0.34	-	0.49	10.64	8.78	-	12.63
	Nov	0.41	0.34	-	0.49	10.65	8.68	-	12.86
	Oct	0.41	0.35	-	0.49	10.76	8.80	-	12.95
	Sep	0.41	0.35	-	0.49	10.80	8.95	-	12.89
	Aug	0.41	0.35	-	0.49	10.80	8.89	-	12.76
	Jul	0.41	0.35	-	0.49	10.78	8.92	-	12.91
	Jun	0.41	0.34	-	0.49	10.76	8.76	-	12.89
	May	0.41	0.33	-	0.49	10.75	8.69	-	12.89
	Apr	0.41	0.33	-	0.49	10.71	8.76	-	12.77
	Mar	0.41	0.34	-	0.50	10.76	8.77	-	12.77
	Feb	0.41	0.34	-	0.50	10.82	8.88	-	12.91
	Jan	0.41	0.34	-	0.50	10.82	8.95	-	12.95
2000	Dec	0.41	0.35	-	0.50	10.80	8.95	-	12.83
	Nov	0.41	0.33	-	0.51	10.73	8.95	-	12.81
	Oct	0.41	0.34	-	0.50	10.69	8.99	-	12.73
	Sep	0.41	0.33	-	0.49	10.64	8.76	-	12.72
	Aug	0.41	0.33	-	0.48	10.60	8.80	-	12.61
	Jul	0.40	0.32	-	0.48	10.50	8.57	-	12.58
	Jun	0.40	0.32	-	0.48	10.44	8.44	-	12.58
	May	0.40	0.31	-	0.48	10.28	8.29	-	12.27
	Apr	0.39	0.31	-	0.48	10.17	8.32	-	12.11
	Mar	0.39	0.31	-	0.48	10.18	8.33	-	12.11
	Feb	0.39	0.32	-	0.48	10.18	8.33	-	12.11
	Jan	0.39	0.31	-	0.48	10.18	8.17	-	12.10
1999	Dec	0.39	0.30	-	0.48	10.14	8.14	-	12.11
	Nov	0.39	0.30	-	0.48	10.09	8.03	-	12.10
	Oct	0.39	0.31	-	0.48	10.15	8.05	-	12.33
	Sep	0.38	0.30	-	0.48	10.09	7.90	-	12.27
	Aug	0.39	0.31	-	0.48	10.11	8.05	-	12.33
	Jul	0.38	0.30	-	0.48	10.05	8.03	-	12.33
	Jun	0.38	0.30	-	0.48	10.06	7.98	-	12.35
	May	0.39	0.31	-	0.48	10.07	8.11	-	12.58
	Apr	0.39	0.31	-	0.49	10.17	8.10	-	12.58
	Mar	0.39	0.31	-	0.48	10.29	8.17	-	12.58
	Feb	0.39	0.31	-	0.48	10.30	8.20	-	12.58
	Jan	0.39	0.31	-	0.49	10.36	8.20	-	12.58
1998	Dec	0.40	0.31	-	0.49	10.42	8.20	-	12.61
	Nov	0.40	0.32	-	0.49	10.43	8.26	-	12.73
	Oct	0.40	0.32	-	0.49	10.49	8.42	-	12.63
	Sep	0.41	0.32	-	0.49	10.63	8.42	-	12.63
	Aug	0.41	0.34	-	0.49	10.69	8.86	-	12.59
	Jul	0.41	0.34	-	0.49	10.76	8.90	-	12.63
	Jun	0.41	0.32	-	0.49	10.65	8.42	-	12.63
	May	0.41	0.32	-	0.49	10.60	8.42	-	12.63
	Apr	0.41	0.32	-	0.49	10.65	8.42	-	12.63
	Mar	0.41	0.32	-	0.49	10.78	8.61	-	12.63
	Feb	0.42	0.35	-	0.49	10.90	9.16	-	12.82
	Jan	0.42	0.35	-	0.49	10.96	9.26	-	12.87
1997	Dec	0.42	0.35	-	0.49	10.95	9.18	-	12.91
	Nov	0.42	0.36	-	0.50	10.96	9.27	-	12.95
	Oct	0.42	0.36	-	0.50	10.94	9.20	-	12.95

%

Instalment loans ranging from DM 5,000 to less than DM 15,000 ^{10 11}

Reporting period ⁹	Monthly rate ¹²			Effective annual interest rate ^{13 14}				
	Average interest rate	Spread		Average interest rate	Spread			
	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N1.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N2.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N3.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E1.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E2.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E3.11A		
Sep	0.42	0.36	-	0.50	11.00	9.16	-	12.95
Aug	0.42	0.36	-	0.50	10.97	9.16	-	12.95
Jul	0.42	0.36	-	0.50	11.00	9.16	-	12.97
Jun	0.42	0.36	-	0.50	10.96	9.11	-	12.96
May	0.42	0.36	-	0.50	10.93	9.13	-	12.95
Apr	0.42	0.37	-	0.50	11.03	9.28	-	12.97
Mar	0.43	0.37	-	0.50	11.12	9.53	-	12.97
Feb	0.43	0.37	-	0.50	11.22	9.63	-	13.06
Jan	0.43	0.37	-	0.50	11.28	9.75	-	13.02
1996 Dec	0.43	0.37	-	0.50	11.28	9.73	-	13.05
Nov	0.44	0.37	-	0.51	11.31	9.73	-	13.02
Oct	0.45	0.38	-	0.52	11.59	9.84	-	13.53
Sep	0.45	0.39	-	0.52	11.63	9.93	-	13.53
Aug	0.45	0.39	-	0.52	11.64	9.84	-	13.53
Jul	0.45	0.39	-	0.52	11.63	9.84	-	13.52
Jun	0.45	0.39	-	0.52	11.67	9.97	-	13.53
May	0.45	0.39	-	0.52	11.73	10.00	-	13.53
Apr	0.46	0.39	-	0.54	11.98	10.03	-	13.88
Mar	0.46	0.39	-	0.55	12.12	10.26	-	13.88
Feb	0.47	0.39	-	0.55	12.14	10.52	-	14.01
Jan	0.47	0.40	-	0.55	12.18	10.56	-	13.97
1995 Dec	0.48	0.41	-	0.55	12.40	10.72	-	14.20
Nov	0.48	0.42	-	0.55	12.49	10.93	-	14.06
Oct	0.48	0.42	-	0.56	12.54	11.16	-	14.06
Sep	0.49	0.42	-	0.56	12.60	11.16	-	14.25
Aug	0.50	0.44	-	0.56	12.90	11.35	-	14.67
Jul	0.50	0.44	-	0.56	12.86	11.21	-	14.43
Jun	0.50	0.44	-	0.56	12.92	11.35	-	14.63
May	0.50	0.44	-	0.56	13.00	11.41	-	14.85
Apr	0.51	0.44	-	0.58	13.11	11.44	-	14.96
Mar	0.51	0.45	-	0.58	13.30	11.87	-	14.93
Feb	0.52	0.45	-	0.58	13.34	11.87	-	14.93
Jan	0.52	0.45	-	0.58	13.34	11.87	-	14.96
1994 Dec	0.52	0.45	-	0.58	13.33	11.83	-	14.96
Nov	0.52	0.45	-	0.58	13.34	11.69	-	14.95
Oct	0.52	0.45	-	0.58	13.35	11.78	-	14.93
Sep	0.52	0.45	-	0.57	13.35	11.78	-	14.93
Aug	0.51	0.45	-	0.57	13.32	11.67	-	14.93
Jul	0.51	0.45	-	0.57	13.33	11.67	-	14.96
Jun	0.51	0.44	-	0.58	13.35	11.64	-	15.16
May	0.52	0.45	-	0.58	13.52	11.87	-	15.23
Apr	0.53	0.46	-	0.60	13.71	12.10	-	15.44
Mar	0.53	0.47	-	0.60	13.78	12.33	-	15.52
Feb	0.53	0.47	-	0.60	13.85	12.35	-	15.52
Jan	0.53	0.48	-	0.60	13.88	12.44	-	15.73
1993 Dec	0.53	0.48	-	0.60	13.92	12.44	-	15.73
Nov	0.54	0.48	-	0.60	14.03	12.54	-	15.81
Oct	0.55	0.49	-	0.60	14.25	12.59	-	16.11
Sep	0.55	0.49	-	0.61	14.39	12.75	-	16.26
Aug	0.56	0.50	-	0.61	14.54	12.91	-	16.40
Jul	0.57	0.50	-	0.62	14.68	13.05	-	16.52
Jun	0.57	0.50	-	0.62	14.72	13.05	-	16.58
May	0.57	0.50	-	0.62	14.75	13.02	-	16.59
Apr	0.58	0.51	-	0.63	14.90	13.06	-	16.72
Mar	0.58	0.52	-	0.63	15.06	13.48	-	16.76
Feb	0.59	0.53	-	0.64	15.16	13.71	-	16.97
Jan	0.60	0.54	-	0.65	15.34	13.74	-	16.99
1992 Dec	0.60	0.54	-	0.65	15.39	13.77	-	16.99
Nov	0.60	0.55	-	0.65	15.41	13.74	-	17.18
Oct	0.60	0.55	-	0.65	15.49	13.94	-	17.19
Sep	0.61	0.55	-	0.66	15.69	13.94	-	17.39
Aug	0.61	0.55	-	0.67	15.66	13.94	-	17.39
Jul	0.59	0.54	-	0.65	15.14	13.63	-	16.88
Jun	0.59	0.53	-	0.65	15.03	13.53	-	16.70
May	0.59	0.53	-	0.65	15.01	13.51	-	16.70
Apr	0.58	0.53	-	0.65	14.97	13.51	-	16.70
Mar	0.58	0.52	-	0.65	14.95	13.48	-	16.70
Feb	0.58	0.53	-	0.65	14.93	13.48	-	16.70
Jan	0.58	0.53	-	0.65	14.85	13.48	-	16.62
1991 Dec	0.57	0.50	-	0.63	14.54	13.06	-	16.24
Nov	0.57	0.50	-	0.63	14.52	13.06	-	16.15
Oct	0.57	0.50	-	0.63	14.48	13.06	-	16.15
Sep	0.56	0.50	-	0.62	14.44	13.02	-	16.15
Aug	0.54	0.50	-	0.61	14.00	12.59	-	15.81

%

Instalment loans ranging from DM 5,000 to less than DM 15,000 ^{10 11}							
Reporting period ⁹	Monthly rate ¹²				Effective annual interest rate ^{13 14}		
	Average interest rate		Spread		Average interest rate		Spread
	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N1.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N2.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N3.11A		BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E1.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E2.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E3.11A
Jul	0.54	0.50	-	0.60	13.80	12.56	15.52
Jun	0.53	0.50	-	0.60	13.77	12.56	15.44
May	0.53	0.49	-	0.60	13.73	12.36	15.63
Apr	0.53	0.49	-	0.60	13.69	12.25	15.46
Mar	0.53	0.49	-	0.60	13.67	12.33	15.38
Feb	0.53	0.48	-	0.59	13.53	12.13	15.32
Jan	0.52	0.48	-	0.59	13.34	12.13	14.93
1990 Dec	0.52	0.48	-	0.59	13.35	12.17	14.89
Nov	0.51	0.48	-	0.58	13.26	11.97	14.89
Oct	0.51	0.48	-	0.58	13.14	11.97	14.83
Sep	0.51	0.47	-	0.58	13.05	11.90	14.83
Aug	0.50	0.47	-	0.58	13.03	11.97	14.83
Jul	0.50	0.47	-	0.58	13.01	11.90	14.72
Jun	0.50	0.46	-	0.58	13.00	11.87	14.72
May	0.50	0.46	-	0.58	12.98	11.87	14.83
Apr	0.50	0.46	-	0.57	12.94	11.90	14.86
Mar	0.50	0.46	-	0.57	12.86	11.87	14.64
Feb	0.49	0.45	-	0.55	12.62	11.44	14.64
Jan	0.48	0.44	-	0.53	12.34	11.40	14.17
1989 Dec	0.48	0.44	-	0.55	12.32	11.21	13.96
Nov	0.47	0.44	-	0.53	12.27	11.16	13.96
Oct	0.46	0.42	-	0.53	11.97	10.72	13.96
Sep	0.44	0.40	-	0.49	11.41	10.29	12.81
Aug	0.43	0.40	-	0.49	11.37	10.44	12.81
Jul	0.43	0.39	-	0.49	11.27	10.28	12.77
Jun	0.42	0.38	-	0.48	11.05	10.03	12.55
May	0.41	0.37	-	0.47	10.84	9.75	12.54
Apr	0.40	0.36	-	0.45	10.62	9.59	11.97
Mar	0.40	0.37	-	0.45	10.60	9.75	11.87
Feb	0.40	0.36	-	0.45	10.48	9.51	11.87
Jan	0.38	0.34	-	0.43	10.04	9.09	11.24
1988 Dec	0.38	0.34	-	0.43	10.00	9.11	11.16
Nov	0.38	0.34	-	0.43	9.98	9.05	11.16
Oct	0.38	0.34	-	0.43	9.99	9.11	11.16
Sep	0.38	0.34	-	0.43	9.97	9.11	11.12
Aug	0.37	0.34	-	0.42	9.82	8.88	11.04
Jul	0.36	0.32	-	0.42	9.63	8.48	10.97
Jun	0.35	0.30	-	0.41	9.29	8.26	10.69
May	0.35	0.30	-	0.41	9.27	8.17	10.95
Apr	0.35	0.30	-	0.41	9.29	8.33	10.86
Mar	0.35	0.31	-	0.43	9.31	8.33	10.95
Feb	0.35	0.32	-	0.43	9.33	8.40	10.95
Jan	0.35	0.32	-	0.43	9.35	8.42	10.69
1987 Dec	0.35	0.32	-	0.43	9.44	8.42	11.40
Nov	0.36	0.32	-	0.44	9.62	8.65	11.45
Oct	0.36	0.32	-	0.45	9.59	8.65	11.41
Sep	0.35	0.31	-	0.43	9.40	8.33	11.12
Aug	0.35	0.31	-	0.45	9.32	8.33	11.12
Jul	0.35	0.30	-	0.45	9.28	8.33	11.12
Jun	0.35	0.30	-	0.45	9.28	8.20	11.12
May	0.35	0.30	-	0.46	9.29	8.06	11.40
Apr	0.35	0.31	-	0.46	9.33	8.10	11.50
Mar	0.36	0.32	-	0.48	9.55	8.42	11.87
Feb	0.37	0.32	-	0.48	9.71	8.67	11.87
Jan	0.37	0.33	-	0.50	9.80	8.80	12.16
1986 Dec	0.37	0.33	-	0.50	9.80	8.80	12.16
Nov	0.37	0.33	-	0.50	9.82	8.88	12.16
Oct	0.37	0.33	-	0.50	9.83	8.80	13.06
Sep	0.37	0.33	-	0.50	9.82	8.88	12.16
Aug	0.37	0.33	-	0.50	9.81	8.80	12.16
Jul	0.37	0.33	-	0.50	9.84	8.80	12.16
Jun	0.37	0.33	-	0.49	9.82	8.87	12.10
May	0.38	0.33	-	0.50	-	-	-
Apr	0.38	0.34	-	0.50	-	-	-
Mar	0.38	0.35	-	0.50	-	-	-
Feb	0.39	0.35	-	0.52	-	-	-
Jan	0.39	0.36	-	0.52	-	-	-
1985 Dec	0.39	0.36	-	0.52	-	-	-
Nov	0.39	0.36	-	0.55	-	-	-
Oct	0.39	0.36	-	0.55	-	-	-
Sep	0.40	0.36	-	0.55	-	-	-
Aug	0.41	0.36	-	0.58	-	-	-
Jul	0.43	0.38	-	0.58	-	-	-

%

Instalment loans ranging from DM 5,000 to less than DM 15,000 ^{10 11}

Reporting period ⁹	Monthly rate ¹²			Effective annual interest rate ^{13 14}		
	Average interest rate	Spread		Average interest rate	Spread	
	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N1.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N2.11A	BBIB1.M.DE.B.S. DNB.RATPM.L36M. 13.N3.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E1.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E2.11A	BBIB1.M.DE.B.S. DNB.RAT.L36M. 13.E3.11A
Jun	0.43	0.38	-	0.58	-	-
May	0.43	0.39	-	0.58	-	-
Apr	0.43	0.39	-	0.58	-	-
Mar	0.43	0.39	-	0.58	-	-
Feb	0.43	0.38	-	0.58	-	-
Jan	0.43	0.38	-	0.58	-	-
1984 Dec	0.43	0.38	-	0.58	-	-
Nov	0.43	0.39	-	0.58	-	-
Oct	0.43	0.39	-	0.58	-	-
Sep	0.43	0.39	-	0.58	-	-
Aug	0.43	0.39	-	0.58	-	-
Jul	0.43	0.39	-	0.55	-	-
Jun	0.43	0.39	-	0.55	-	-
May	0.43	0.39	-	0.55	-	-
Apr	0.43	0.39	-	0.55	-	-
Mar	0.43	0.39	-	0.59	-	-
Feb	0.43	0.40	-	0.59	-	-
Jan	0.43	0.40	-	0.59	-	-
1983 Dec	0.43	0.39	-	0.59	-	-
Nov	0.43	0.39	-	0.59	-	-
Oct	0.43	0.40	-	0.59	-	-
Sep	0.43	0.39	-	0.55	-	-
Aug	0.43	0.39	-	0.59	-	-
Jul	0.43	0.39	-	0.59	-	-
Jun	0.43	0.39	-	0.59	-	-
May	0.43	0.39	-	0.59	-	-
Apr	0.43	0.39	-	0.59	-	-
Mar	0.47	0.42	-	0.63	-	-
Feb	0.48	0.44	-	0.63	-	-
Jan	0.48	0.45	-	0.65	-	-
1982 Dec	0.49	0.45	-	0.69	-	-
Nov	0.53	0.48	-	0.69	-	-
Oct	0.56	0.50	-	0.74	-	-
Sep	0.57	0.52	-	0.75	-	-
Aug	0.59	0.55	-	0.76	-	-
Jul	0.59	0.55	-	0.76	-	-
Jun	0.59	0.55	-	0.76	-	-
May	0.60	0.55	-	0.76	-	-
Apr	0.63	0.58	-	0.76	-	-
Mar	0.66	0.60	-	0.83	-	-
Feb	0.67	0.60	-	0.80	-	-
Jan	0.67	0.62	-	0.82	-	-
1981 Dec	0.68	0.65	-	0.84	-	-
Nov	0.70	0.65	-	0.84	-	-
Oct	0.70	0.65	-	0.84	-	-

Lending rates of banks (MFIs) in Germany ⁸
Instalment loans (1968 - 1982)

% p.M.

		Instalment loans ranging from DM 2,000 to less than DM 5,000 ^{12 15}			
		Monthly rate ¹²			
		Average interest rate		Spread	
Reporting period ⁹		BBIB1.M.DE. B.S.DNB. RATPM.L12M. 10.N1.DEM	BBIB1.M.DE. B.S.DNB. RATPM.L12M. 10.N2.DEM	BBIB1.M.DE. B.S.DNB. RATPM.L12M. 10.N3.DEM	
	1982	May	0.60	0.55	-
	Apr	0.63	0.58	-	0.79
	Mar	0.66	0.60	-	0.84
	Feb	0.67	0.60	-	0.82
	Jan	0.67	0.60	-	0.84
1981	Dec	0.68	0.65	-	0.84
	Nov	0.70	0.65	-	0.84
	Oct	0.70	0.65	-	0.84
	Sep	0.71	0.65	-	0.84
	Aug	0.70	0.65	-	0.84
	Jul	0.70	0.65	-	0.84
	Jun	0.70	0.65	-	0.84
	May	0.69	0.65	-	0.84
	Apr	0.68	0.60	-	0.80
	Mar	0.67	0.60	-	0.80
	Feb	0.61	0.55	-	0.72
	Jan	0.61	0.55	-	0.72
1980	Dec	0.60	0.55	-	0.72
	Nov	0.60	0.54	-	0.72
	Oct	0.60	0.53	-	0.72
	Sep	0.60	0.53	-	0.72
	Aug	0.60	0.55	-	0.72
	Jul	0.61	0.55	-	0.72
	Jun	0.60	0.55	-	0.72
	May	0.59	0.52	-	0.70
	Apr	0.56	0.50	-	0.70
	Mar	0.54	0.50	-	0.70
	Feb	0.49	0.45	-	0.65
	Jan	0.48	0.45	-	0.65
1979	Dec	0.48	0.45	-	0.65
	Nov	0.47	0.43	-	0.65
	Oct	0.45	0.40	-	0.61
	Sep	0.44	0.40	-	0.61
	Aug	0.43	0.39	-	0.60
	Jul	0.40	0.35	-	0.60
	Jun	0.38	0.35	-	0.60
	May	0.37	0.32	-	0.56
	Apr	0.36	0.32	-	0.57
	Mar	0.33	0.30	-	0.57
	Feb	0.32	0.30	-	0.57
	Jan	0.32	0.30	-	0.60
1978	Dec	0.32	0.28	-	0.60
	Nov	0.32	0.28	-	0.60
	Oct	0.32	0.28	-	0.60
	Sep	0.32	0.28	-	0.60
	Aug	0.32	0.28	-	0.60
	Jul	0.31	0.28	-	0.60
	Jun	0.31	0.28	-	0.60
	May	0.31	0.28	-	0.60
	Apr	0.31	0.28	-	0.60
	Mar	0.31	0.28	-	0.60
	Feb	0.32	0.28	-	0.60
	Jan	0.32	0.28	-	0.60
1977	Dec	0.32	0.30	-	0.60
	Nov	0.32	0.30	-	0.60
	Oct	0.32	0.30	-	0.60
	Sep	0.32	0.30	-	0.60
	Aug	0.32	0.30	-	0.60
	Jul	0.32	0.30	-	0.60
	Jun	0.32	0.30	-	0.60
	May	0.32	0.30	-	0.60

% p.M.

		Instalment loans ranging from DM 2,000 to less than DM 5,000 ^{12 15}			
		Monthly rate ¹²			
		Average interest rate		Spread	
Reporting period ⁹		BBIB1.M.DE. B.S.DNB. RATPM.L12M. 10.N1.DEM	BBIB1.M.DE. B.S.DNB. RATPM.L12M. 10.N2.DEM	BBIB1.M.DE. B.S.DNB. RATPM.L12M. 10.N3.DEM	
	1982	May	0.60	0.55	-
	Apr	0.63	0.58	-	0.79
	Mar	0.66	0.60	-	0.84
	Feb	0.67	0.60	-	0.82
	Jan	0.67	0.60	-	0.84
1981	Dec	0.68	0.65	-	0.84
	Nov	0.70	0.65	-	0.84
	Oct	0.70	0.65	-	0.84
	Sep	0.71	0.65	-	0.84
	Aug	0.70	0.65	-	0.84
	Jul	0.70	0.65	-	0.84
	Jun	0.70	0.65	-	0.84
	May	0.69	0.65	-	0.84
	Apr	0.68	0.60	-	0.80
	Mar	0.67	0.60	-	0.80
	Feb	0.61	0.55	-	0.72
	Jan	0.61	0.55	-	0.72
1980	Dec	0.60	0.55	-	0.72
	Nov	0.60	0.54	-	0.72
	Oct	0.60	0.53	-	0.72
	Sep	0.60	0.53	-	0.72
	Aug	0.60	0.55	-	0.72
	Jul	0.61	0.55	-	0.72
	Jun	0.60	0.55	-	0.72
	May	0.59	0.52	-	0.70
	Apr	0.56	0.50	-	0.70
	Mar	0.54	0.50	-	0.70
	Feb	0.49	0.45	-	0.65
	Jan	0.48	0.45	-	0.65
1979	Dec	0.48	0.45	-	0.65
	Nov	0.47	0.43	-	0.65
	Oct	0.45	0.40	-	0.61
	Sep	0.44	0.40	-	0.61
	Aug	0.43	0.39	-	0.60
	Jul	0.40	0.35	-	0.60
	Jun	0.38	0.35	-	0.60
	May	0.37	0.32	-	0.56
	Apr	0.36	0.32	-	0.57
	Mar	0.33	0.30	-	0.57
	Feb	0.32	0.30	-	0.57
	Jan	0.32	0.30	-	0.60
1978	Dec	0.32	0.28	-	0.60
	Nov	0.32	0.28	-	0.60
	Oct	0.32	0.28	-	0.60
	Sep	0.32	0.28	-	0.60
	Aug	0.32	0.28	-	0.60
	Jul	0.31	0.28	-	0.60
	Jun	0.31	0.28	-	0.60
	May	0.31	0.28	-	0.60
	Apr	0.31	0.28	-	0.60
	Mar	0.31	0.28	-	0.60
	Feb	0.32	0.30	-	0.57
	Jan	0.32	0.30	-	0.60
1977	Dec	0.32	0.30	-	0.60
	Nov	0.32	0.30	-	0.60
	Oct	0.32	0.30	-	0.60
	Sep	0.32	0.30	-	0.60
	Aug	0.32	0.30	-	0.60
	Jul	0.32	0.30	-	0.60
	Jun	0.32	0.30	-	0.60
	May	0.32	0.30	-	0.60

Methodological notes on Bundesbank interest rate statistics Interest rates on instalment loans

Since government interest rate controls were lifted on 1 April 1967, lending and deposit rates have been freely agreed by banks and their customers. In June 1967, the Deutsche Bundesbank introduced its interest rate statistics with the aim of observing interest rate developments. These statistics were designed as price statistics and were regularly published in the statistical section of the Monthly Report. Until February 1975, the interest rate statistics were generally collected on a quarterly basis; thereafter the data were collected monthly. The Deutsche Bundesbank's survey of lending and deposit rates was last conducted for the June 2003 Monthly Report. It was replaced by the MFI interest rate statistics, which have been collected on a harmonised basis in the euro area since January 2003.

The interest rate statistics of the Bundesbank were designed to give a short-range survey of interest rates on some major types of lending and deposits, from which the current trend in interest rates could be inferred. Most recently, around 460 banks of different sizes from all banking groups (excluding building and loan associations) and all parts of Germany (with the emphasis on regional banking centres) were covered. Some major institutions with branch networks submitted reports for individual branches rather than a report for the institution as a whole, thereby illustrating regional differences. Since January 1991, the interest rates of banks in eastern Germany were also included in the survey. The banks were selected in the light of economic considerations, and the results could not be broken down by banking group or Federal state.

The interest rates to be reported were those most frequently agreed with customers during the second and third weeks of each month for new lending in some typical fields of retail banking as well as extensions of and changes to earlier agreements (with the exception of changes to previously agreed mortgage conditions). The data were not weighted on the basis of the volume of the new business concluded at the reported interest rates. Transactions that were governed by agreements differing from normal business practice and for which special terms were accordingly agreed were left out of account. The lending rates recorded in the statistics also excluded incidental credit charges paid for the banks' services, such as turnover commission. The published average rates were calculated as the unweighted arithmetic average of the reported interest rates within the spread. The spread was calculated by eliminating the highest 5% and the lowest 5% of the reported interest rates.

The interest rates for instalment loans were reported as a monthly percentage of the original loan amount granted. Furthermore, until May 1986 the bank had to state whether it charged a non-recurrent handling fee and, if so, the level of the fee. From June 1986 onward the size of the handling fee relating to the most frequent monthly percentage rate and the corresponding maturity were explicitly asked for. Furthermore, the banks that calculated the instalment loans mainly at annual rates of interest on the respective amount borrowed, now had to report these as an annual percentage, and likewise with the corresponding handling fee and maturity. Since, as a general rule, cashier transactions were institutions' main form of business, it is likely that the rates reported primarily related to direct loans and thus probably rarely contained broker fees. Other fees, for example for residual debt insurance, were not included in the survey. Hence the rate ascertained in the interest rate statistics differed fundamentally from the "effective rate of interest" that had to be quoted pursuant to the Price Quotation Order [announced as part (Article 1) of the Regulation governing price quotations of 14 March 1985 (Federal Law Gazette I, page 580) as amended by the regulation of 22 July 1997 (Federal Law Gazette I, page 1910), as last amended by the Regulation on changing price quotations and the Pre-packaging Directive of 28 July 2000 (Federal Law Gazette I, page 1238)], which was intended to show the overall financial burden placed on the borrower; this was not possible without including other cost factors. The interest rate statistics of the Bundesbank confined themselves to a simple and hence clear statement such as was necessary for a statistical time series. However, they did not include all the elements of a contract which have an impact on costs and which would have to be known, for instance, in disputes before a court of law.

Until May 1986, the interest rate statistics gave only the average monthly interest rates for instalment loans and referred to the additional handling fees. After data on the corresponding maturity of the most frequent rates reported (which are required in order to calculate the annual rates) were included in the survey from June 1986 onwards, it was possible to calculate and publish the annual percentage rate of charge. This was calculated using the data on instalment loan interest rates (monthly rates of the original loan amount granted and average annual rates for the respective amount borrowed) and on the corresponding handling fees, taking account of the specified maturities. Until August 2000, the effective rates of interest were calculated in line with the Braess/Fangmeyer method (linear intra-year interest payments) and from the September 2000 Monthly Report onward they were calculated in accordance with the method used by the ISMA (International Securities Market Association). This method (non-linear intra-year interest payments) tended to result in slightly lower annual percentage rates of charge.

Note concerning the conversion of monthly rates into annual percentage rates of charge: pursuant to the principles for calculating the annual percentage rate of charge which have applied since January 1986, banks must employ mathematically exact procedures when converting monthly rates into annual percentage rates of charge. As the complicated mathematical formulas developed for this purpose are not suitable for manual calculations, tables based on these formulas must be used, which enable the effective rate of interest to be determined relatively quickly and with a sufficient degree of accuracy. In addition, there are corresponding programmes for personal computers and pocket calculators. The Federal Government-Länder "Price information" Committee recommended inter alia the following tables in previous correspondence on this matter: Riesselmann, Richtige Effektivzinsermittlung im Ratenkreditgeschäft (1979), Arnolda Schraad Verlag, Lohne; Gillardon, Effektivzinssätze für Ratenkredite mit monatlichen Raten (1980), Gillardon-Verlag, Bretten (which are available in German only).

The banking industry often used to apply the "uniform method", which enables an effective rate of interest to be calculated approximately and relatively easily from the data on the monthly interest rate, the maturity and, if applicable, the handling fee. However, this method is not mathematically exact; for short maturities (up to around 24 months) it tends to produce figures that are too low, while for long maturities (of more than around 48 months) it tends to produce effective rates of interest that are too high: the discrepancies increase the higher the monthly interest rates are.

Average rates and spreads are available for the following types of instalment loans:

Reporting month	Amount	Maturity
March 1968 to May 1982	DM 2,000 to less than DM 5,000	From 12 months up to and including 24 months
Oct 1981 to May 1986	DM 5,000 to less than DM 10,000	Over 24 months up to and including 48 months
June 1986 to Oct 1996	DM 5,000 to less than DM 15,000	Over 24 months up to and including 48 months
Nov 1996 to Dec 2001	DM 10,000 up to and including DM 30,000	From 36 months up to and including 60 months
Jan 2002 to June 2003	€ 5,000 up to and including € 15,000	From 36 months up to and including 60 months

Comparison of the German MFI interest rate statistics (new business) and the Bundesbank's former survey of lending and deposit rates

MFI interest rate statistics - New business ^a	Bundesbank's survey of lending and deposit rates ^b	Comments
<p>Loans to households for consumption (from January 2003)</p> <p>Loans for consumption are defined as loans granted for the purpose of personal use in the consumption of goods and services.</p> <p>Effective interest rates excluding other charges with initial rate fixation BBIM1.M.DE.B.A2B.A.R.A.2250.EUR.N: total BBIM1.M.DE.B.A2B.F.R.A.2250.EUR.N: floating rate and up to 1 year BBIM1.M.DE.B.A2B.I.R.A.2250.EUR.N: over 1 and up to 5 years BBIM1.M.DE.B.A2B.J.R.A.2250.EUR.N: over 5 years of which: Renegotiated loans for consumption in new business (from December 2014) BBIM1.M.DE.B.A2B.A.R.A.2250.EUR.R: total of which: New business loans for consumption with collateral (from June 2010) with initial rate fixation BBIM1.M.DE.B.A2BC.A.R.A.2250.EUR.N: total BBIM1.M.DE.B.A2BC.F.R.A.2250.EUR.N: floating rate and up to 1 year BBIM1.M.DE.B.A2BC.I.R.A.2250.EUR.N: over 1 and up to 5 years BBIM1.M.DE.B.A2BC.J.R.A.2250.EUR.N: over 5 years</p> <p>Effective interest rates including other charges</p> <p>BBIM1.M.DE.B.A2B.A.C.A.2250.EUR.N: total, annual percentage rate of charge</p>	<p>Instalment loans (from EUR 5,000 to EUR 15,000) (June 1986 to June 2003)</p> <p>Here, only interest rates were to be reported for such instalment loans which were to be redeemed according to a redemption plan agreed with the borrower from the outset, including the credit costs calculated in advance, at generally equal instalments paid at regular intervals. It did not matter here whether bills of exchange were drawn on these instalments.</p> <p>The effective annual interest rate was calculated on the basis of reported monthly rates and reported annual rates on the respective amount of debt as well as on the basis of the respective processing fee, taking into account the reported maturities.</p> <p>Effective interest rates including processing fees with maturities</p> <p>Not collected.</p> <p>Not collected.</p> <p>BBIB1.M.DE.B.S.DNB.RAT.L36M.13.E1.11A: between 36 and 60 months</p> <p>Not collected.</p> <p>Not collected.</p> <p>Not collected.</p> <p>Not collected.</p> <p>Not collected.</p> <p>Not collected.</p>	<p>Further information on instalment loans</p> <p>Monthly rate Interest rates as % per month of the original amount of credit taken up.</p> <p>BBIB1.M.DE.B.S.DNB.RATPM.L12M.10.N1.DEM: Instalment loans from DM 2,000 up to but not including DM 5,000 with maturities of 12 to 24 months (March 1968 to May 1982)</p> <p>BBIB1.M.DE.B.S.DNB.RATPM.L36M.13.N1.11A: Instalment loans from EUR 5,000 up to but not including EUR 15,000 with maturities between 36 and 60 months (October 1981 to June 2003)</p> <p>MFI-Zinsstatistik: For the purposes of the interest rate statistics, a loan is considered to be <u>secured</u> if collateral (amongst others financial collateral, real estate collateral, debt securities) <u>in at least the same value</u> as the loan amount has been posted, pledged or assigned.</p> <p>contains other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance.</p> <p>Change of the grossing-up procedure: The grossing-up procedure was changed according to the ECB (Guideline ECB/2014/15).</p> <p>The data published hitherto until May 2015 in the time series SUD... (grossed-up with the previous procedure) are now available in the time series BBIM1....</p> <p>For the time series BBIM1... the data were grossed-up again with the new method from June 2010 to May 2015.</p>

a) New business in the MFI interest rate statistics covers all new agreements between households or non-financial corporations and the bank. This includes all financial arrangements in which terms have been agreed for the first time in the reporting month as well as all newly negotiated (but extant) lending contracts. The following cases are not regarded as new business (i.e. they are included in outstanding amounts):

- i) Prolongations of existing loan contracts that are carried out automatically without any active involvement of the households or non-financial corporations;
- ii) Changes in variable interest rates caused by pre-scheduled automatic interest rate adjustments;
- iii) Changes from fixed to floating interest rates or vice versa which have been agreed at the beginning of the contract.

The interest rates are calculated as volume-weighted average rates of all new agreements concluded during the reporting month and contain not only "market conditions" but also favourable interest rates granted by banks to employees and large customers, for instance.

b) The Bundesbank's survey of lending and deposit captured new agreements concluded with the majority of the domestic non-bank customers within the two middle weeks of a month, including extensions of and changes to earlier agreements with the exception of changes to previously agreed mortgage conditions. The types of transactions chosen for this survey were mostly standardised types of transactions. Transactions deviating from the norm in their contractual design and for which special interest rates had therefore been agreed, were neglected. The average interest rates were calculated as unweighted means from the interest rates reported to be within the spread. The spread was ascertained by eliminating the highest 5% and the lowest 5% of the reported interest rates.

Footnotes

- * The MFI interest rate statistics are based on the interest rates applied by MFIs and the related volumes of euro-denominated deposits and loans to households and non-financial corporations domiciled in the euro area. The household sector comprises individuals (including sole proprietors) and non-profit institutions serving households. The interest statistics gathered on a harmonised basis in the euro area from January 2003 are collected in Germany on a sample basis. Further information on the MFI interest rate statistics can be found on the Bundesbank's website (Statistics / Money and capital markets / Interest rates and yields / Interest rates on deposits and loans).
- o New business covers all new agreements between households or non-financial corporations and the bank. This includes all financial arrangements in which terms have been agreed for the first time in the reporting month as well as all newly negotiated (but extant) lending contracts. The interest rates are calculated as volume-weighted average rates of all new agreements concluded during the reporting month.
- 1 Loans for consumption are defined as loans granted for the purpose of personal use in the consumption of goods and services.
- 2 Excluding credit card debt, revolving loans and overdrafts.
- 3 Collected from December 2014.
- 4 Annual percentage rate of charge, which contains other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance.
- 5 The effective interest rates are calculated either as annualised agreed interest rates or as narrowly defined effective rates. Both calculation methods cover all interest payments on deposits and loans but not any other related charges which may occur for enquiries, administration, preparation of the documents, guarantees and credit insurance. Disagios are regarded as interest payments and included in the interest rate calculation. The annualised agreed interest rate and the narrowly defined effective rate differ in the underlying method of annualising interest rate payments.
- 6 Estimated. The volume of new business is extrapolated to form the underlying total using a grossing-up procedure.
- 7 Collected from June 2010. For the purposes of the interest rate statistics, a loan is considered to be secured if collateral (amongst others financial collateral, real estate collateral, debt securities) in at least the same value as the loan amount has been posted, pledged or assigned.
- 8 The average rates are calculated as unweighted arithmetic means from interest rates reported to be within the spread. The spread is ascertained by eliminating the reports in the top 5% and the bottom 5% of the interest rate range.
- 9 Second and third weeks of the months indicated.
- 10 With maturities of 36 months up to and including 60 months; up to and including May 1986: instalment loans from DM 5,000 to under DM 10,000; from June 1986 up to and including October 1996: from DM 5,000 to under DM 15,000 and maturities from over 24 months up to and including 48 months; from November 1996 up to and including December 2001: from DM 10,000 up to and including DM 30,000.
- 11 Since January 1991 the rates of the credit institutions in the new German states have been included in the interest rate survey.
- 12 Interest rates as % per month of original amount of credit taken up. Besides interest, most banks charge a one-off processing fee (generally 2%, in some cases 3%, of the credit amount).
- 13 Interest rates as % per annum calculated on the basis of reported monthly rates (see footnote 12) and reported annual rates on the respective amount of debt and on the basis of the processing fees, taking due account of reported maturities.
- 14 From the reporting month September 2000, effective interest rates are calculated according to the ISMA method (International Securities Market Association). The use of the ISMA method (non-linear remuneration of less than one year) in this context tends to result in slightly lower effective annual interest rates.
- 15 With maturities of 12 to 24 months inclusive.
 - . Dominated by the business of one or two banks. Therefore, the value cannot be published because of confidentiality.
- A The interest rates for June 2026 are expected to be published on **31 July 2026**.