

**Publication dates and revision policy for the German balance of payments and the international investment position (i.i.p.)**

<b>Balance of payments</b>			
<u>Type of data</u>	<u>Time of availability</u>	<u>Publication</u>	<u>Revisions</u>
1 Monthly current account, provisional figures, main aggregates	Approx 5-6 weeks after the end of the reporting month	Press release of the Federal Statistical Office on the development of foreign trade	See No 2
2a Monthly balance of payments, provisional figures, main aggregates	Approx 5-6 weeks after the end of the reporting month	Press release of the Deutsche Bundesbank on the balance of payments	Revisions to the previous month's figures are published together with the provisional data for the current reporting month
2b Monthly balance of payments, provisional figures, main aggregates and sub-items	Approx 7-8 weeks after the end of the reporting month	Monthly Reports of the Deutsche Bundesbank, Statistical Supplement to the Monthly Report 3, Balance of payments statistics	See No 4 for further revisions
3 Annual balance of payments, provisional figures for the previous reporting year	End of February of the following year	See No 2a and 2b	See No 4
4 Annual balance of payments, "final" figures	End of March of the following year	See No 2b and the Annual Report of the Deutsche Bundesbank (April)	In addition to the figures for the past year, the data for the previous three years are revised again (for travel expenditures, only the first three quarters of the previous year are revised at this time); if necessary, at this time methodological changes are carried out for periods even further back  See No 5 for further revisions
5 Annual balance of payments, "final" figures, regional breakdown for past year and the previous three years	End of July of the following year	See No 2b and Special Statistical Publication 11 "Balance of payments by region"	There may be regional shifts for the revisions specified under No 4; in addition, the following revisions are undertaken: revision of foreign trade for the previous year, inclusion of the final figures for the previous year for foreign travel
6 Annual balance of payments, "final" figures	End of September	See No 2b	At this time at the latest, the revisions specified under No 5 for the past year and the previous three years will be carried out. In addition, revisions are conducted in connection with the compilation of the i.i.p., see No 8
7 Monthly/Annual balance of payments	As soon as possible	See No 2b	<i>Ad hoc</i> revisions owing to detected reporting errors or processing errors that would affect the analysis of the results

<b>International investment position</b>			
<u>Type of data</u>	<u>Time of availability</u>	<u>Publication</u>	<u>Revisions</u>
8 Quarterly <sup>1</sup> and annual i.i.p.	3 months after the reference quarter and end of September for the previous year's end-of-year figure	Statistical Supplement to the Monthly Report 3, Balance of payments statistics, Press release of the Deutsche Bundesbank on the annual i.i.p. See No 2b Special Statistical Publication 11 "Balance of payments by region"	Revision of the previous quarterly figures along with compilation of the new quarterly figures. Since September 2003, i.i.p. data are revised again for the previous four years when compiling the end-of-year figures See No 6

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<sup>1</sup>The quarterly i.i.p. is partly compiled on the basis of estimated figures.