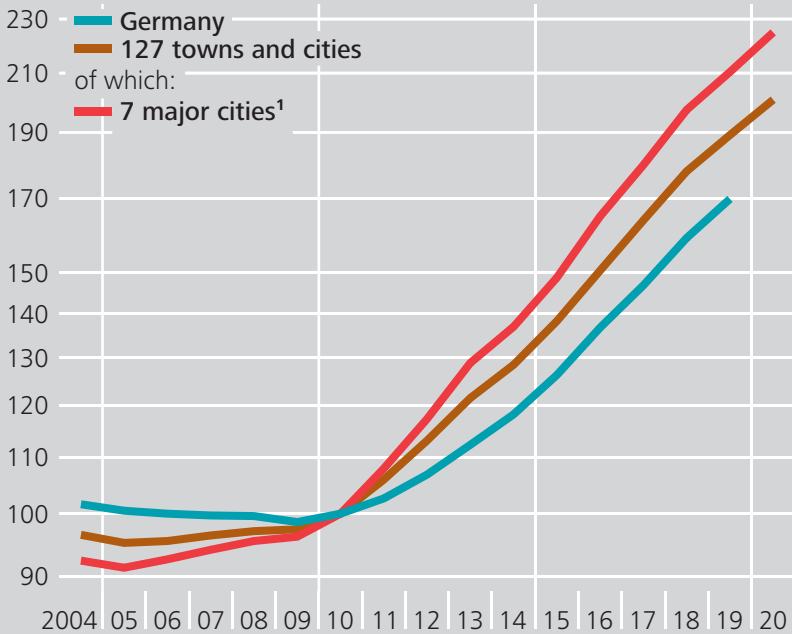


Residential property prices in German towns and cities*

2010 = 100, log scale



* Transaction-weighted. Bundesbank calculations based on price data provided by bulwiengesa AG. **1** Berlin, Dusseldorf, Frankfurt am Main, Hamburg, Cologne, Munich and Stuttgart.