Loans by domestic credit institutions entailing commercial property risk*

Year-on-year percentage change, quarter-end data

* Source: Bundesbank calculations consisting of balance sheet items, off-balance-sheet items and derivatives, based on data from the Deutsche Bundesbank’s central credit register. Approximate implementation of the classification put forward by the European Systemic Risk Board ((ESRB), 2016/14). 1 Reporting threshold lowered from 2015. 2 Definition of “credit” expanded from 2019. Total exposure adjusted for trading portfolio positions (debt securities and other interest-bearing securities, equities, equity interests and shares in enterprises) and for undrawn revocable and irrevocable lending commitments.

Deutsche Bundesbank