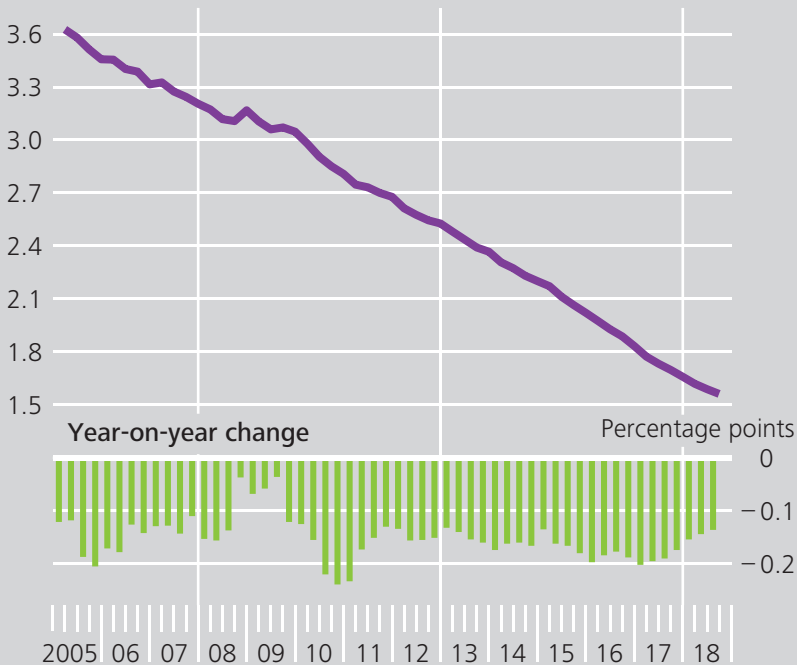


Interest payments on loans to households in Germany for house purchase*

As a percentage of disposable income



* Data based on time-related stocks of MFI interest rate statistics for secured and unsecured loans, including overdraft loans.