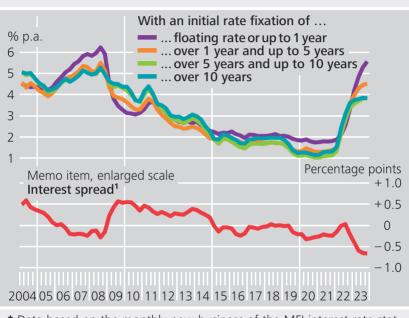
Interest rates on loans to households in Germany for house purchase*



* Data based on the monthly new business of the MFI interest rate statistics for secured and unsecured loans, excluding overdraft loans. 1 Calculated as the difference between the interest rate with an initial rate fixation of over 5 years and up to 10 years and the interest rate with an initial rate fixation of over 1 year and up to 5 years.

Deutsche Bundesbank