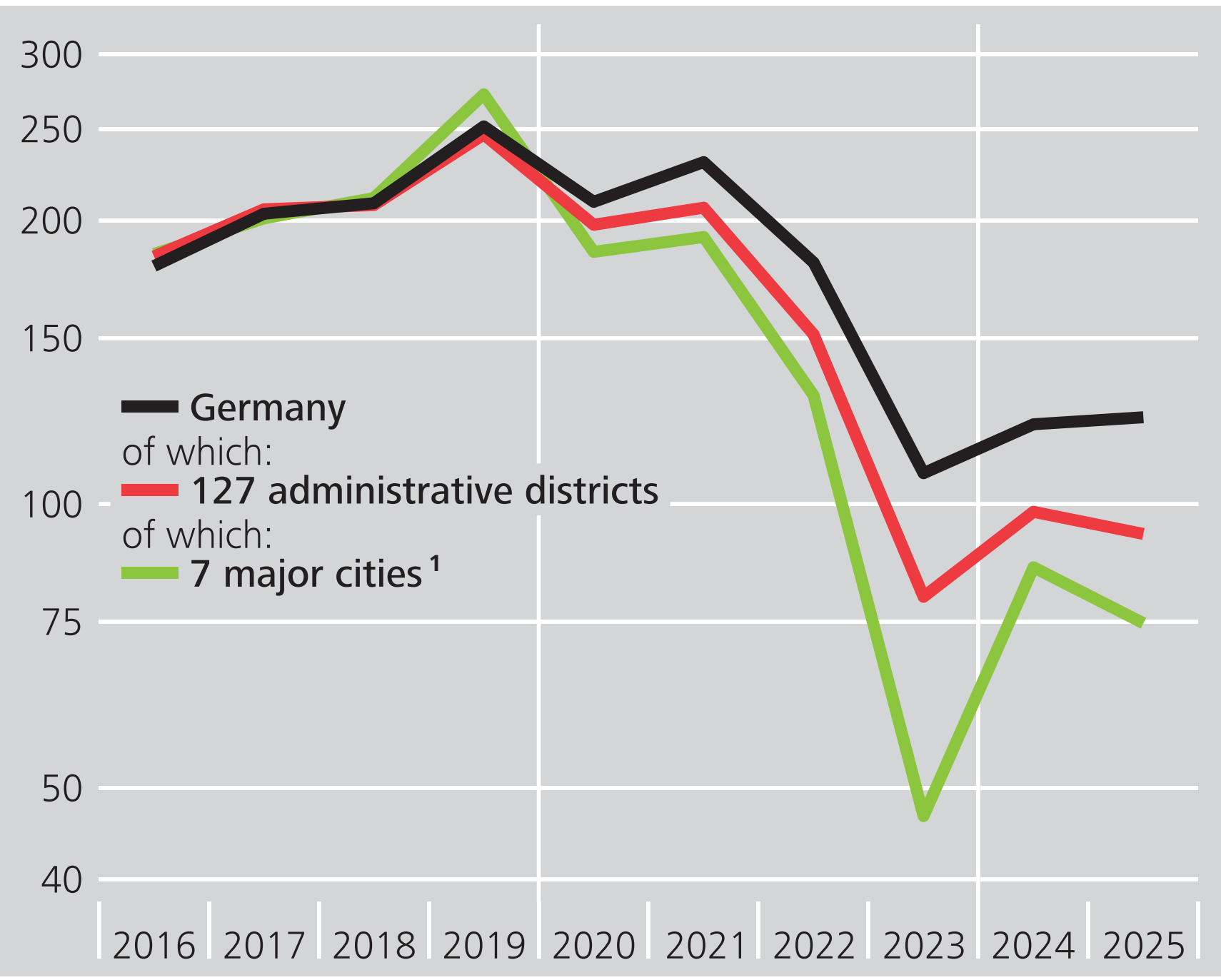
Transaction volumes for commercial real estate in Germany

2010 = 100, log scale



Source: Extrapolation by vdpResearch GmbH based on purchase price data provided by surveyor committees. Excluding Share-Deals. **1** Berlin, Dusseldorf, Frankfurt am Main, Hamburg, Cologne, Munich and Stuttgart.

Deutsche Bundesbank