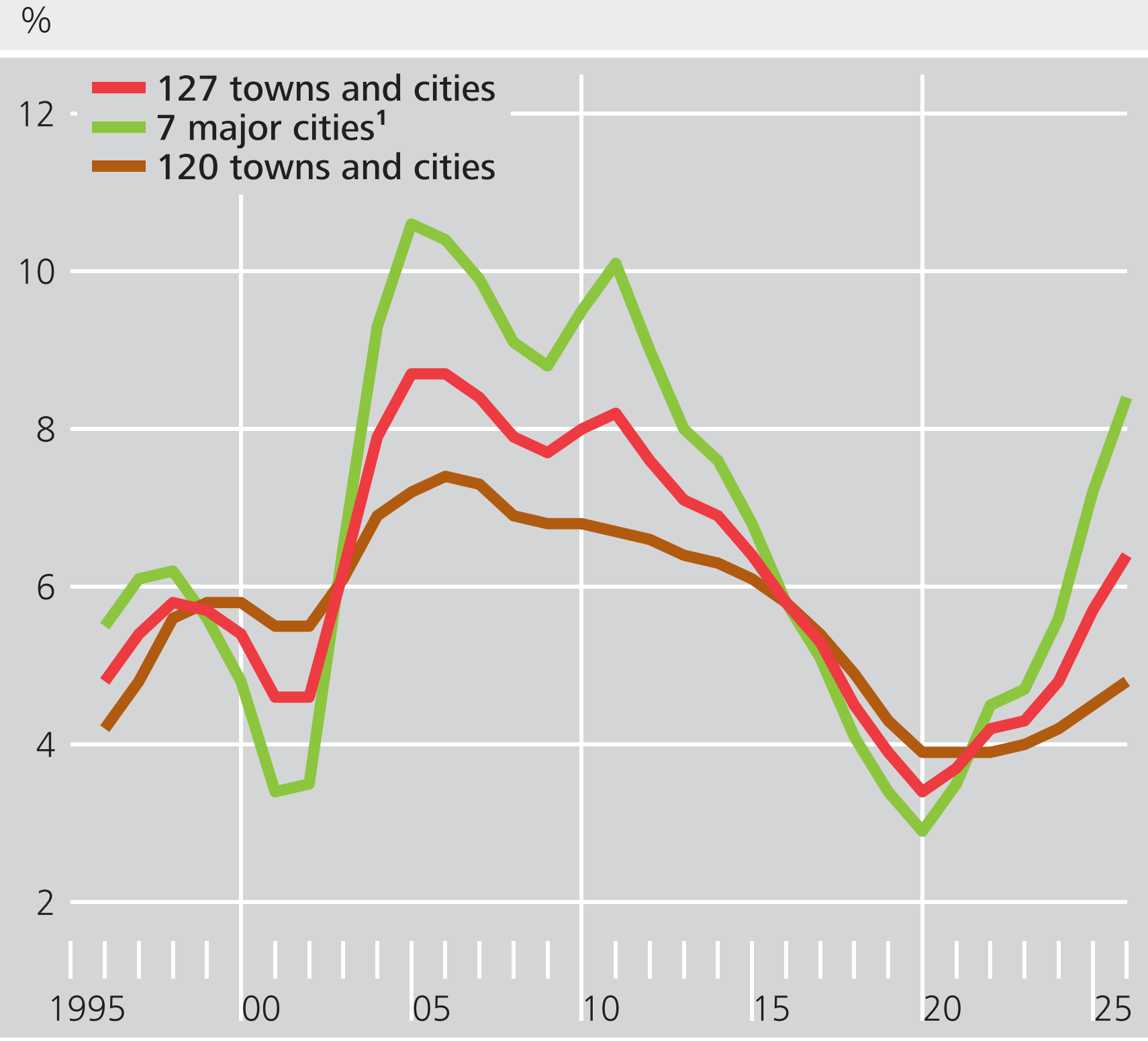
Vacancy rate for offices in Germany



Source: Bundesbank calculations based on data provided by bulwiengesa AG. **1** Berlin, Cologne, Düsseldorf, Frankfurt am Main, Hamburg, Munich and Stuttgart.

Deutsche Bundesbank