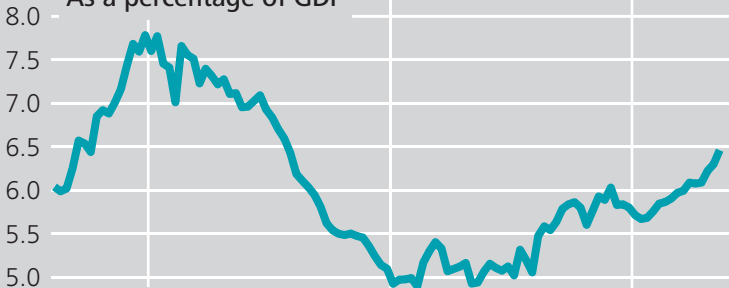


Housing investment in Germany*

Seasonally adjusted

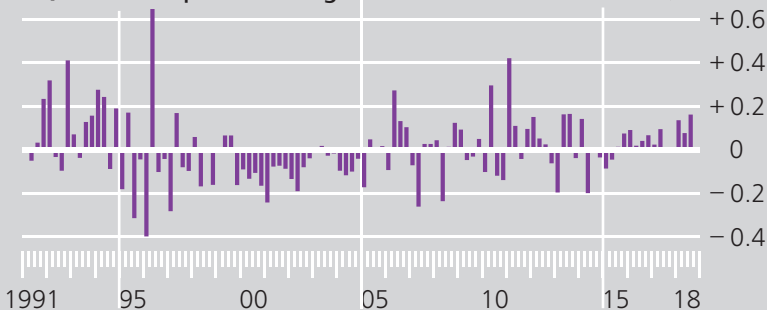
As a percentage of GDP



Enlarged scale

Quarter-on-quarter change

Percentage points



Source of unadjusted figures: Federal Statistical Office. * Quarterly calculations of gross investment at current prices according to national accounts.

Deutsche Bundesbank