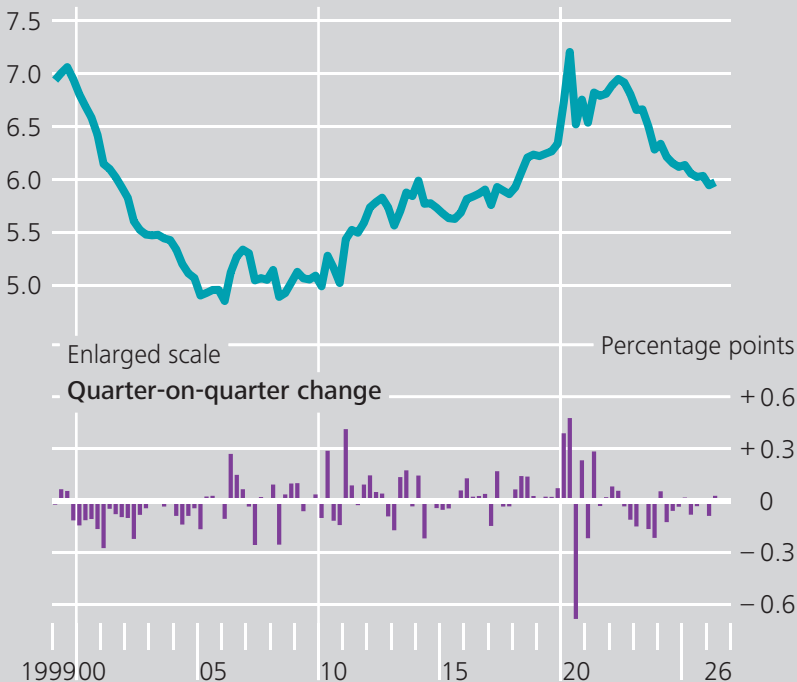


# Housing investment in Germany\*

As a percentage of GDP, seasonally and calendar adjusted



Source of unadjusted figures: Federal Statistical Office. \* Quarterly calculations of gross investment at current prices according to national accounts.

Deutsche Bundesbank