Revised read-only version with effect from 1 January 2014

Unofficial text

Regulation
on the liquidity of institutions

(Liquidity Regulation *(Liquiditätsverordnung)*)

of 14 December 2006

as last amended by the First Regulation amending the Liquidity Regulation (Erste Verordnung zur Änderung der Liquiditätsverordnung) of 6 December 2013 (Federal Law Gazette I, page 4166).

The German Federal Ministry of Finance herby decrees the following on the basis of

- section 11 (1) sentence 2,3 and 5 of the Banking Act (Kreditwesengesetz) as revised by Article 1 number 16 of the Act of 17 November 2006 (Federal Law Gazette I, page 2606) after consultion with the central associations representing the institutions and

- section 51b (2) sentence 1 and 3 of the Banking Act, as inserted by Article 1 number 84 of the Act of 28 August 2013 (Federal Law Gazette I, page 3395) after consultation with the central association representing the housing enterprises with a saving facility

in each case in consultation with the Deutsche Bundesbank:

Section 1

Scope of application

(1) [1]The present Regulation shall be applied to

1. credit institutions and

2. financial services institutions which

   a) trade for their own account or
   b) which are authorised as investment brokers, contract brokers or portfolio managers to obtain the ownership or possession of money or securities of customers or to trade in financial instruments for their own account.

(2) This Regulation shall not apply to branches within the meaning of section 53b (1) sentence 1 of the Banking Act if

1. the foreign supervisory authority responsible and the German Federal Financial Supervisory Authority (hereinafter: *BaFin*) have reached agreement on the mutual recognition of liquidity rules,

2. the branch is wholly integrated in the central office's liquidity management,

3. the central office has declared in writing to BaFin that the branch's liquidity is assured at all times, and

4. BaFin has confirmed in writing that the conditions pursuant to Nos 1 to 3 are given.

Section 2

Adequate liquidity

(1) [1]The liquidity of an institution shall be deemed to be adequate if the liquidity ratio to be calculated does not fall below the value of one. [2]The liquidity ratio denotes the ratio between the liquid assets available in the first maturity band and the liabilities callable during this period. [3] Liquid assets and liabilities are to be assigned to one of the following maturity bands: due

1. on demand or up to one month (maturity band 1),

2. over one month and up to three months (maturity band 2),

3. over three months up to six months (maturity band 3),

4. over six months up to twelve months (maturity band 4).

(2) [1]The institution shall calculate observation ratios which give the ratio between the respective liquid assets and the liabilities in the individual maturity bands referred to in (1) sentence 3 Nos 2 to 4 . [2]The observation ratios are calculated in the same way as the liquidity ratio pursuant to (1) sentence 2. [3]If the liquid assets in one maturity band exceed the callable liabilities, the difference shall be recognised as additional liquid assets in the calculation of the observation ratio in the next-higher maturity band.

Section 3

Liquid assets

(1) Subject to (3), the following shall be slotted into maturity band 1 as liquid assets:

1. cash,

2. balances with central banks,

3. paper for collection,

4. irrevocable lending commitments received by the institution from another credit institution or the Reconstruction Loan Corporation (Kreditanstalt für Wiederaufbau, *KfW*),

5. securities which are not treated as fixed assets and are admitted for trading on a recognised exchange as defined in Article 4 (1) No 72 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, amending Regulation (EU) No 646/2012 (OJEU L 176 of 27 June 2013, p 1) in a country of the European Economic Area or on a stock exchange pursuant to section 1 (3e) of the Banking Act (listed securities), including paper transferred to the institution as a transferee or borrower under repurchase or lending agreements,

6. those assets recognised by the European Central Bank or the central bank of a country the unsecured liabilities of which would receive risk weight of 0 per cent pursuant to Article 114 of Regulation (EU) No 575/2013 in the relevant listing as collateral

eligible for refinancing; the credit institution must have a branch in the country of domicile of the central bank if that central bank does not belong to the European System of Central Banks; included are also those assets transferred to the institution as a transferee or borrower under repurchase or lending agreements, where these have not already been recorded pursuant to No 5 (for zero-rated central banks, assets eligible for refinancing),

7. collateralised debt securities not treated as fixed assets within the meaning of Article 129 of Regulation (EU) No 575/2013, including collateralised debt securities transferred to the institution as a transferee or borrower under repurchase or lending agreements, and

8. shares, not treated as fixed assets, in the amount of 90 per cent of the respective repurchase prices, in domestic UCITS funds, domestic special funds, the terms of investment of which provide for investment principles and limits corresponding to those of domestic UCITS, and EU UCITS, provided that their repurchase and settlement arrangements correspond to those for mutual funds; the funds' terms of investments must ensure that shareholders can redeem their shares daily on the stock exchange and that, contrary to section 98 (2) of the Capital Investment Code (*Kapitalanlagegesetzbuch*), such repurchases cannot be refused.

(2) The following liquid assets are to be recorded in maturity bands 1 to 4 according to their residual maturities but subject to section 3:

1. loans and advances to central banks

2. loans and advances to credit institutions,

3. loans and advances to customers,

4. bills of exchange eligible for refinancing with central banks which do not already fall under Nos 2 or 3,

5. asset claims of the lending institution to the return of the securities lent,

6. debt securities other than those included under (1) and other fixed-interest securities including fixed-interest securities transferred to the institution as a transferee or borrower under repurchase or lending agreements,

7. asset claims of the transferor to the retransfer of securities under genuine sale and repurchase agreements,

8. money claims of the transferee arising from sales with an option to repurchase in the amount to be repaid, provided that the current market value of the securities transferred is lower than the agreed amount to be repaid, and

9. equalisation claims on the public sector (especially Currency Conversion Equalisation Fund) including debt securities arising from their exchange where they are not included in (1) No 5,

provided that the respective residual maturities on the reporting date do not exceed one year.

(3) The following are not liquid assets within the meaning of (1) and (2):

1. loans and bills of exchange for which individual value adjustments have been made, provided that they are currently impaired,

2. participating interests and shares in affiliated companies,

3. repurchased own-debt securities which fail to meet the provisions of Article 129 of Regulation (EU) No 575/2013,

~~4.~~ securities transferred under repurchase or lending agreements, for the duration of the agreement on the part of the transferor or lender,

5. securities pledged as collateral and not available to the institution for the period they constitute collateral, unless they are pledged to a central bank of the European System of Central Banks, and

6. investment units other than listed in (1) No 8, where they are not included in (1) No 5 as liquid assets.

Section 4

Liabilities

(1) The following are to be recorded in maturity band 1 as liabilities:

1. 40 per cent of the liabilities to credit institutions due on demand,

2. 10 per cent of the liabilities to customers due on demand,
3. 10 per cent of savings deposits within the meaning of section 21 (4) of the Bank Accounting Regulation,
4. 5 per cent of the contingent liabilities from rediscounted bills,
5. 5 per cent of the contingent liabilities from guarantees and indemnity agreements
6. 5 per cent of the amount of liability from the pledging of collateral for third-party liabilities,
7. 20 per cent of placement and underwriting commitments and
8. 20 per cent of undrawn, irrevocable lending commitments, other than those to be included as provided in (2) No 12 or (3).

(2) The following liabilities are to be recorded in maturity bands 1 to 4 according to their residual maturities:

1. liabilities to a central bank
2. liabilities to credit institutions, unless they constitute liabilities to be included in number 3,
3. 20 per cent of the liabilities of the central institutions of the savings banks and credit cooperative sectors to their regional institutions and of those regional institutions to their affiliated savings banks and credit cooperatives,
4. liabilities to customers, unless they constitute liabilities to be included in number 12,
5. asset liabilities, ie obligations of the borrowing institution to return borrowed securities,
6. asset liabilities, ie liabilities of the transferee resulting from the obligation to return securities under repurchase agreements,
7. money liabilities of the transferor arising from sales with an option to repurchase, provided that the current market value of the securities transferred is lower than the agreed amount to be repaid,

8. securitised liabilities,
9. subordinated liabilities,
10. capital represented by participation rights
11. other liabilities and
12. 20 per cent of the undrawn liquidity facilities within the meaning of Article 255 (1) of Regulation (EU) No 575/2013 which cannot be terminated unconditionally at any time without notice if a drawing between the refinancing dates for the securitisation transaction is ruled out.

if the respective residual maturities on the reporting date do not exceed one year.

(3) Irrevocable lending commitments for investment loans and loans secured by mortgages, to be disbursed in line with the progress of construction, which are expected to be used during the 12 months following the reporting date are to be recorded as follows:

1. 12 per cent in maturity band 1,
2. 16 per cent in maturity band 2,
3. 24 per cent in maturity band 3, and
4. 48 per cent in maturity band 4.

Section 5

Securities repurchase and lending agreements

(1) [1]Securities transferred under genuine sale and repurchase agreements shall be deemed to be part of the portfolio of the transferee, who must include a resulting asset liability obligation to return the securities. [2] The transferee shall recognise a money claim on the transferor in the amount of the agreed repayment. [3]The transferor shall, instead of the securities, record an asset claim to the return of the securities. [4]It shall include a money liability in the amount of the agreed repurchase price to the transferee.

(2) [1]Securities acquired by the transferee under sales with an option to repurchase shall be deducted from the portfolio of the transferor, who shall recognise instead the money received from the transferee. [2]The transferee shall, instead of the money paid, count the securities

towards its holding. [3]If the market price of the transferred securities is below the amount of the agreed repurchase price,

1. the securities transferred shall be counted towards the holding of the transferor, who shall recognise a money liability to the transferee in the amount of the agreed repurchase price, and
2. a money claim on the transferor in the amount of the agreed repurchase price shall be included by the transferee, who shall deduct the securities from its holding.

(3) [1]Securities transferred under lending agreements shall be deducted from the holding of the lender and counted towards the portfolio of the borrower. [2] The borrower shall recognise an asset liability obligation to return the securities, the counterpart of which is an asset claim of the lender in the same amount.

Section 6

Basis of assessment

(1) [1]Below is the respective basis of assessment for the various items:

1. for liquid assets pursuant to section 3 (1) Nos 5 and 7: the respective marked-to-market prices of the underlying securities.
2. for liquid assets pursuant to section 3 (1) No 6: the figures for the underlying assets as derived using the relevant valuation principles by the central bank concerned less the central bank's haircut.
3. for liquid assets within the meaning of section 3 (1) No 8: the repurchase prices,
4. for liquid assets pursuant to section 3 (2) No 8 and liabilities pursuant to section 4 (2) Nos 7 to 9: the repayment amounts,
5. for securities items and securities-related asset claims and liabilities under repurchase and lending agreements: the respective market prices of the securities marked to market,
6. for other liquid assets and liabilities: the respective book values.

[2] Market prices are the official prices on a given reporting date or, if unavailable, the market prices established by the institution. [3]If the securities are officially listed on several markets, an institution shall use market prices according to a method set internally by that institution; the method is to be uniform and permanent and documented. [4]The institution is to document, and submit to BaFin upon request, its derivation of market prices for the most recent reporting date, the reporting dates of the last 24 months and for the current reporting period. [5] Except for liquid assets pursuant to sentence 1 No 2 , debt securities and other fixed-interest securities in the portfolio may be reported at 90 per cent of their book value, and listed shares and other variable-rate securities in the portfolio at 80 per cent of their book value, unless the institution uses the mark-to-market method. [6]Country risk value adjustments, general value adjustments and individual value adjustments shall be deducted from the book values of the asset items unless they prevent the asset items referred to in section 3 (3) 1 from being recognised.

(2) [1]If an institution is not able for technical reporting reasons to deduct value adjustments from the asset items concerned it may use a simplified procedure to deduct the value adjustments. [2]In this procedure, and in line with the proportion of recognisable liquidity items in the total of all assets for which the value adjustments are made, the value adjustments set up are to be deducted from the liquid assets
a) in maturity band 1 (standardised procedure) or
b) in all maturity bands (alternative procedure)
[3]If an institution decides to use the alternative procedure, it shall include when deducting the value adjustments the maturity structure underlying the liquid assets. [4]Value adjustments to specific assets which make claims and bills ineligible for recognition may be left out of the calculation. [5]Institutions which intend to use the simplified procedure must notify BaFin and the Deutsche Bundesbank before using it for the first time. [6]The notification is to state the value adjustments for which the procedure is to be used and what assets are to be included. [7]BaFin can prohibit use of the simplified procedure if there is justified reason to believe that the liquidity-restricting effects resulting from value adjustments would not be adequately replicated.

(3) [1]A position denominated in a foreign currency shall be converted to euro at the reference rate calculated by the European Central Bank on the reporting date and published by the Deutsche Bundesbank (euro reference rate). [2]When converting currencies for which no euro

reference rate is published, the middle rates derived from ascertainable buying and selling rates quoted on the respective reporting day shall be applied.

(4) Notwithstanding subsection (3), institutions that were permitted to use internal foreign currency conversion rates in internal risk management models for prudential purposes, and which were using them consistently before 1 January 2014, are allowed to continue using them.

Section 7

Residual maturities

[1]The residual maturity is deemed to be

1. the period of time between the respective reporting date and the due date of the respective liquid assets and liabilities, subject to Nos 2 to 6,

2. for uncalled deposits at notice: the respective period of notice plus a non-calling period,

3. for assets and liabilities to be redeemed in regular instalments, regardless of whether the partial amounts contain interest or not: the period between the respective reporting date and the maturity date of the partial amount,

4. for asset claims from genuine securities repurchase agreements and lending transactions within the meaning of section 3 (1) and the resulting liabilities and securities items of the transferor arising from sales with an option to repurchase: the residual duration of the agreement,

5. for asset claims arising from genuine repurchase and lending agreements involving securities other than those under No 4, and for consequent asset liabilities and transferor securities items arising from sales with an option to repurchase: the residual duration of the transaction plus the residual maturities of the securities at the end of the transaction, and

6. for money claims and liabilities arising from genuine sales and repurchase agreements and sales with an option to repurchase: the residual transaction maturity.

[2] Early termination options shall be recognised for liabilities. [3]However, they shall not be recognised for claims and securities in a holding. [4]In the case of assets and liabilities which are redeemed in regular instalments, the amounts to be repaid shall be assigned to the relevant maturity bands up to the value of the respective instalments. [5]Overnight money and call money shall not be considered to be due on demand. [6]They are to be treated as time deposits for one day.

Section 8

Rules specific to building and loan associations

[1]In derogation from sections 3 to 7, building and loan associations must count 10 per cent of the book value of the difference between deposits under "savings and loan" contracts and the loans under "savings and loan" contracts towards liabilities under section 4 (1) in maturity band 1. [2]The liquid assets and liabilities arising from the non-collective business of building and loan associations shall be recognised pursuant to the provisions laid down in sections 3 to 7.

Section 9 **(Repealed)**

Section 10

Utilisation of internal liquidity risk and measurement procedures

(1) [1]To assess the adequacy of liquidity, the institution may, at its discretion on a permanent basis and with the assent of BaFin, use its own liquidity risk measurement and management procedure in place of sections 2 to 8, if the requirements under (3) have been met and if BaFin has confirmed in writing its suitability for the purposes of this regulation, upon application from the institution concerned. [2]BaFin can make its assent contingent upon collateral clauses, especially conditions, and revoke assent already granted if the institution no longer meets the preconditions of (3).

(2) [1]The suitability of an internal liquidity risk measurement and management procedure is assessed on the basis of an examination under section 44 (1) sentence 2 of the Banking Act conducted by BaFin in cooperation with the Deutsche Bundesbank; once the suitability has been officially confirmed, it is reviewed in follow-up examinations.[2]Material changes to the

liquidity risk measurement and management procedure shall necessitate renewed confirmation of suitability under (1).

(3) [1]The institution shall in particular meet the following requirements for the use of an internal liquidity risk measurement and management procedure:

1. [1]The liquidity risk measurement and management procedure guarantees (while taking into account the situation specific to a given institution, the type and complexity of business and the size of the institution), adequate ongoing calculation and monitoring of the liquidity risk and describes the liquidity situation more incisively and appropriately than if sections 2 to 8 were applied. [2]In particular, the liquidity risk measurement and managment procedure is to convey information about expected short-term net outflows of funds, the possibility of unsecured borrowing and the effect of stress scenarios. [3]The institution shall regularly review compliance with the requirements under sentence 1.

2. [1]The institution has set limits (appropriate quantitative ceilings for liquidity risks, including those in stress scenarios) which it reviews at regular intervals; the limits shall have been set on the basis of the liquidity risk measurement and management procedure. [2]To that end, the institution identifies ratios in its liquidity risk measurement procedure which are especially suited to providing an aggregate picture of the risk of insufficient liquidity; the institution documents what level these indicators must reach for it to deem itself exposed to tangible, medium and high risk of insufficient liquidity, and what measures are triggered when one of the ratios hits one of the specified risk levels.

3. [1]The institution shall notify the Deutsche Bundesbank and BaFin immediately in writing if one of the ratios under No 2 exceeds the level for a medium or high risk of insufficient liquidity; it shall report on measures it has adopted, as well as those it intends to adopt, to avert the danger. [2]The foregoing shall be without prejudice to reporting of the ratios pursuant to section 11 below.

4. The liquidity risk measurement and management procedure and the internal limit system are used for internal liquidity risk management and in the institution’s corporate governance.

(4) [1]An institution domiciled in Germany which is a subordinate enterprise in a group of institutions or a financial holding group, and which meets the provisions laid down in section 2a (5) of the Banking Act, or which is a parent company and meets the provisions laid down in section 2a (5) of the Banking Act may, at its discretion on a permanent basis and with the permission of BaFin, refrain from applying sections 2 to 8 if the group of institutions or financial holding group to which the institution belongs uses an internal liquidity risk measurement and management system and Bafin has confirmed the suitability of that system in writing. [2](1) to (3) shall apply mutatis mutandis.

Section 11

Reporting of the ratios

(1) [1]Institutions shall submit reports to the Deutsche Bundesbank on the requirements under section 2 as at the reporting date at the end of a month, using the forms in annexes 2 and 3; the submission is to to be made by the 15th business day of the month following the reporting date. [2]Upon application from an institution, BaFin may approve an extension of the deadline. [3]For guarantee banks and credit guarantee associations, sentence 1 applies with the proviso that the reports are to be submitted only twice a year on the status as at the reporting date at end-May and end-November, in each case by the 15th business day of the month following the reporting date.

(2) If an institution exercises the option of using an internal liquidity risk measurement and management procedure pursuant to section 10, BaFin shall, in derogation from (1), define, on a case-by-case basis, the content and form of the monthly reporting requirements in its written confirmation of the suitability of the liquidity risk measurement and management procedure under section 10.

(3) [1]The reports pursuant to (1) and (2) are to be submitted electronically. [2]The Deutsche Bundesbank publishes on the internet the format to be used for electronic data submission pursuant to (1) and the submission procedure. [3]It forwards the reports to BaFin. [4]Institutions shall keep the reports under annexes 2 and 3 for the current calendar year and the two preceding calendar years.

Section 12 **(Repealed)**

Section 13

Entry into force

This regulation will enter into force on 1 January 2007.

Berlin, 14 December 2006

Federal Minister of Finance

Peer Steinbrück

Annex 1 (Repealed)

Annex 2

(to section 11 (1) sentence 1)

Reporting Form LV1

Position as at: ____________ LV 1

Institution number: ____________ Verification No: ____________ Name: ____________ Town/city: ____________

- Page 1 -

- in EUR thousand -

Liquid assets		Checksum	Weighting	Capital charges: Residual maturities of: due on demand up to one month (Maturity band 1)	over 1 month up to 3 months (Maturity band 2)	over 3 months up to 6 months (Maturity band 3)	over 6 months up to 12 months (Maturity band 4)
		01	02	03	04	05	06
A. Liquid assets							
010 Cash holding (section 3 (1) No 1)	**010**		100%				
020 Balances with central banks (section 3 (1) No 2)	**020**		100%				
030 Paper for collection (section 3 (1) No 3)	**030**		100%				
040 Irrevocable lending commitments received from credit institutions/KfW (section 3 (1) No 4)	**040**		100%				
050 Listed securities (section 3 (1) No 5)							
of which							
051 marked to market (052 + 053 + 054)	051						
of which 052 Debt securities and other fixed-interest securities	052		100%				
053 Shares and other non-fixed-interest securities	053		100%				
054 Other money market paper	054		100%				
055 not marked to market (056 + 057 + 058)	055						
of which 056 Debt securities and other fixed-interest securities	056		90%				
057 Shares and other non-fixed-interrest securities	057		80%				
058 Other money market paper	058		90%				
Total: Listed securities (051 + 055)	**050**						

- Areas shaded in grey are not to be filled in -

Reporting Form LV 1

Position as at: ____________ **LV 1**

Institution number: ____________ Verification No: ____________ Name: ____________ Town/city: ____________

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- in EUR thousand -

Liquid assets		Checksum	Weighting	Capital charges — Residual maturities of: due on demand up to one month — Maturity band 1	over 1 month up to 3 months — Maturity band 2	over 3 months up to 6 months — Maturity band 3	over 6 months up to12 months — Maturity band 4
		01	02	03	04	05	06
170 Assets eligible for refinancing at zero-weighted central banks (section 3 (1) No 6); marked to market less haircut. **of which**							
171 Debt securities and other fixed-interest securities and other paper	171		100%				
172 Treasury bills, Treasury certificates and similar public debt instruments	172		100%				
173 Money market paper	173		100%				
174 Other assets	174		100%				
Total: Assets eligible for refinancing at zero-weighted central banks (171 + 172 + 173 + 174)	**170**						
060 Collateralised debt securities (section 3 (1) No 7) **of which**:							
061 marked to market	061		100%				
062 not marked to market	062		90%				
Total: Collateralised debt securities (061 + 062)	**060**						
070 Investment shares (section 3 (1) No 8)	**070**		90%				
080 Loans and advances to central banks (section 3 (2) No 1)	**080**		100%				
090 Loans and advances to credit institutions (section 3 (2) No 2)	**090**		100%				
of which: 091 Money claims of the transferee from genuine sale and repurchase agreements (section 5 (1) sentence 2)	091		100%				
100 Loans and advances to customers (section 3 (2) No 3)	**100**		100%				
of which:: 101 Money claims of the transferee from genuine repurchase agreements (section 5 (1) sentence 2)	101		100%				
110 Bills eligible for refinancing at central banks (section 3 (2) No 4)	**110**		100%				

- Areas shaded in grey are not to be filled in -

Reporting Form LV 1

Position as at: ____________ **LV 1**

Institution number: ____________ Verification No: ____________ Name: ____________ Town/city: ____________

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- in EUR thousand -

Liquid assets		Checksum	Weighting	Capital charges			
				Residual maturities of			
				due on demand up to one month	over 1 month up to 3 months	over 3 months up to 6 months	over 6 months up to 12 months
				Maturity band 1	Maturity band 2	Maturity band 3	Maturity band 4
		01	02	03	04	05	06
120 Other securities and debt securities and money market paper (section 3 (2) No 6) **of which**:							
121 Debt securities and other fixed-interest securities	121		100%				
122 Treasury bills, Treasury certificates and similar public debt instruments	122		100%				
123 Other money market paper	123		100%				
Total: Other securities and debt securities and money market paper (121 + 122 + 123)	**120**						
130 Asset claims of the lender arising from lending agreements (sec. 3 (2) No 5, sec. 5 (3) s. 2)	**130**		100%				
140 Asset claims of the transferor arising from genuine repos (sect. 3 (2) No 7, sect.5 (1) sen. 3)	**140**		100%				
150 Money claims of the transferee arising from sales with an option to repurchase (sect.3 (2) No 8, sect.5 (2) sen. 3 No 2)	**150**		100%				
160 Equalisation claims on the public sector (section 3 (2) No 9)	**160**		100%				
Total liquid assets (Sum totals of items in bold type)	**200**						

Reporting Form LV 1

Position as at: ______________ **LV 1**

Institution number: ______________ Verification no: ______________ Name: ______________ Town/city: ______________

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- in EUR thousand -

Liabilities		Checksum	Weighting	Capital charges			
				Residual maturities of			
				due on demand up to one month	over 1 month up to 3 months	over 3 months up to 6 months	over 6 months up to 12 months
				Maturity band 1	Maturity band 2	Maturity band 3	Maturity band 4
		01	02	03	04	05	06
B. Liabilities							
210 Liabilities to central banks (section 4 (2) No 1)	**210**		100%				
220 Liabilities due on demand (sight deposits)							
of which							
221 to credit institutions (excluding central banks) (section 4 (1) No 1)	221		40%				
222 to customers (section 4 (1) No 2)	222		10%				
Total: Liabilities due on demand (sight deposits) (221 + 222)	**220**						
230 Liabilities owed to credit institutions with agreed maturity dates or periods of notice (section 4 (2) No 2)	**230**		100%				
<u>of which</u>: 231 Money liabilities of the transferor arising from genuine repos (section 5 (1) sentence 4)	231		100%				
240 Liabilities with agreed maturity dates or periods of notice of							
241 DekaBank Deutsche Girozentrale owed to Landesbanken and of Landesbanken owed to affiliated savings banks (section 4 (2) No 3)	241		20%				
<u>of which</u>: 242 Money liabilities of the transferor arising from genuine repos (section 5 (1) sentence 4)	242		100%				
243 of the DZ BANK AG owed to regional institutions and of regional institutions owed to affiliated credit cooperatives (section 4 (2) No 3)	243		20%				
<u>of which</u>: 244 Money liabilities of the transferor arising from genuine repos (section 5 (1) sentence 4)	244		100%				
Total: Liabilities with agreed maturity date or periods of notice (241 + 243)	**240**						
250 Liabilities with agreed maturity dates or periods of notice owed to customers (section 4 (2) No 4)	**250**		100%				
<u>of which</u> : 251 Money liabilities of the transferor arising from genuine repos (section 5 (1) sentence 4)	251		100%				

- Areas shaded in grey are not to be filled in -

Reporting Form LV 1

Position as at: ____________ **LV 1**

Institution number: ____________ Verification No: ____________ Name: ____________ Town/city: ____________

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- in EUR thousand -

Liabilities			Checksum	Weighting	Capital charges – Residual maturities of: due on demand up to one month (Maturity band 1)	over 1 month up to 3 months (Maturity band 2)	over 3 months up to 6 months (Maturity band 3)	over 6 months up to 12 months (Maturity band 4)
			01	02	03	04	05	06
260	Asset liabilities of the borrower arising from lending agreements (section 4 (2) No 5, section 5 (3) sentence 2)	260		100%				
270	Asset liabilities of the transferee arising from genuine repos (section 4 (2) No 6, section 5 (1) sentence 1)	270		100%				
280	Money liabilities of the transferor arising from sales with an option to repurchase (section 4 (2) No 7, section 5 (2) sentence 3 No 1)	280		100%				
290	Savings deposits (section 4 (1) No 3)	290		10%				
300	Deposits under savings and loan contracts: difference pursuant to section 8 sentence 1 (carryover from LV 2 Pos. 220)	300		10%				
310	Securitised liabilities (section 4 (2) No 8)	310		100%				
320	Subordinated liabilities (section 4 (2) No 9)	320		100%				
330	Capital represented by participation rights (section 4 (2) No 10)	330		100%				
340	Other liabilities (section 4 (2) No 11)	340		100%				
350	Undrawn, irrevocable lending commitments granted to credit institutions and customers (section 4 (1) No 8)	350		20%				
380	Undrawn liquidity facilities (section 4 (2) No 12)	380		20%				

- Areas shaded in grey are not to be filled in -

Reporting Form LV 1

Position as at: ______________ LV 1

Institution number: ______________ Verification No: ______________ Name: ______________ Town/city: ______________

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- in EUR thousand -

Liabilities		Checksum	Weighting	Capital charges – Residual maturities of: due on demand up to one month – Maturity band 1	over 1 month up to 3 months – Maturity band 2	over 3 months up to 6 months – Maturity band 3	over 6 months up to 12 months – Maturity band 4
		01	02	03	04	05	06
360 Fixed irrevocable lending commitments loans and mortgage loans in callable rates (sect.4 (3)) **of which**:							
361 Maturity band 1	361		12%				
362 Maturity band 2	362		16%				
363 Maturity band 3	363		24%				
364 Maturity band 4	364		48%				
Total: Fixed irrevocable lending commitments loans and mortgage loans in callable rates (361 + 362 + 363 + 364)	**360**						
370 Off-balance-sheet liabilities **of which**:							
371 Contingent liabilities from rediscounted bills (section 4 (1) No 4)	371		5%				
372 Contingent liabilities from guarantees and indemnity agreements (section 4 (1) No 5)	372		5%				
373 Liabilities from assets pledged as collateral for third-party liabilities (section 4 (1) No 6)	373		5%				
374 Placement and underwriting commitments (section 4 (1) No 7)	374		20%				
Total: Off-balance-sheet liabilities (371 + 372 + 373 + 374)	**370**						
Total liabilities (Sum totals of items in bold type)	**400**						

- Areas shaded in grey are not to be filled in -

Annex 3
(to section 11 (1) sentence 1)

Reporting Form LV 2

Position as at: ______________ LV 2

Institution number: ______________ Verification No: ______________ Name: ______________ Town/city: ______________

- Page 1 -

- in EUR thousand -

Rules specific to building and loan associations pursuant to section 8

Liquid assets and liabilities				**Checksum**	Weighting	**Capital charges**			
						Residual maturities of			
						due on demand up to one month	over 1 month up to 3 months	over 3 months upo to 6 months	over 6 months up to 12 months
						Maturity band 1	Maturity band 2	Maturity band 3	Maturity band 4
				01	02	03	04	05	06
200	Total deposits under savings and loan contracts		**200**		100%				
210	Total loans under savings and loan contracts		**210**		100%				
220		**Difference** (200 minus 210) (transfer to LV 1 position 300)	**220**		10%				

- Areas shaded in grey are not to be filled in -

Reporting Form LV 2

Position as at: ____________ **LV 2**

Institution number: ____________ Verification No: ____________ Name: ____________ Town/city: ____________

- Page 2 -

- in EUR thousand -

Liquidity ratio and observation ratios

Calculation of the liquidity ratio and the observation ratios		Checksum	Weighting	Capital charges			
				Residual maturities of			
				due on demand up to one month	over 1 month up to 3 months	over 3 months up to 6 months	over 6 months up to 12 months
				Maturity band 1	Maturity band 2	Maturity band 3	Maturity band 4
		01	02	03	04	05	06
A. Total liquid assets (form LV 1 line 200)	**300**						
B. Total liabilities (form LV 1 line 400)	**310**						
C. Mismatches (A - B)	**320**						
D. Positive mismatches (A > B)	**330**						
E. Mismatches adjusted (A. plus positive mismatches D. of the preceding maturity band)	**340**						
F. Liquidity ratio (A / B) (Position 300/03 / 310/03)	**350**						
G. Special circumstances	**360**						
H. Observation ratios (E / B) (Positions 340/04 / 310/04; 340/05 / 310/05; 340/06 / 310/06)	**370**						

- Areas shaded in grey are not to be filled in -
- Please state ratios to 2 decimal points -

Contact person for Reports LV 1 and LV 2 in the institution

Name	Telephone	E-Mail	Date