

Money market funds¹
(S.123)

Investment funds²
(S.124)

Open-end investment funds

- Equity funds
- Bond funds
- Mixed securities funds
- Miscellaneous funds

Closed-end investment funds

Other financial intermediaries
(S.125 to S.127)

Other financial intermediaries in narrower sense (S.125)

- Financial vehicle corporations
- Securities and derivatives dealers (especially broker-dealers)
- Financial corporations engaged in lending (especially financial leasing and factoring companies)

Financial auxiliaries (S.126)

Captive financial institutions and money lenders
(S.127, especially pure holding companies)

* Sectors S.123 to S.127 pursuant to ESA 2010. **1** These are negligible in Germany. **2** Excluding money market funds.